SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2006-01-04** SEC Accession No. 0001275287-06-000030

(HTML Version on secdatabase.com)

FILER

INTEGRATED SILICON SOLUTION INC

CIK:854701| IRS No.: 770199971 | State of Incorp.:DE | Fiscal Year End: 0930

Type: 8-K | Act: 34 | File No.: 000-23084 | Film No.: 06510225

SIC: 3674 Semiconductors & related devices

Mailing Address 680 ALMANOR AVE SUNNYVALE CA 94086 **Business Address** 2231 LAWSON LANE SANTA CLARA CA 95054-3311 4085880800

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

January 4, 2006

INTEGRATED SILICON SOLUTION, INC.

(Exact name of registrant as specified in its charter)

2231 Lawson Lane, Santa Clara, California 95054 (Address of Principal Executive Offices of Registrant)

Registrant's telephone number, including area code: (408) 969-6600

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The information under this Item 2.02 is being furnished as contemplated by General Instruction B(2) to Form 8-K.

On January 4, 2006, we announced our preliminary revenue for the fiscal quarter ended December 31, 2005. The complete release is attached to this report as Exhibit 99.1.

- ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.
 - (c) Exhibits.
 - 99.1 Press Release dated January 4, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEGRATED SILICON SOLUTION, INC.

Date: January 4, 2006

/s/ GARY L.FISCHER

Gary L. Fischer

Acting Chief Financial Officer

INDEX TO EXHIBITS

99.1 Press Release dated January 4, 2006

ISSI STATES PRELIMINARY REVENUE FOR DECEMBER QUARTER

SANTA CLARA, Calif., Jan. 4 /PRNewswire-FirstCall/ --Integrated Silicon Solution, Inc. (Nasdaq: ISSI) today announced that its revenue for the December 31, 2005 quarter will be in the range of \$51 million to \$52 million. This estimate is preliminary and could change as the Company proceeds with its normal accounting procedures. Previously, the Company had expected that revenue for the quarter would be in the range of \$62 million to \$64 million.

"Although demand was about what we expected during the quarter, the average selling prices for our DRAM product line were lower than we planned," said Jimmy Lee, Chairman and CEO. "DRAM selling prices were under pressure, especially in November and December." The Company explained that in response to the pressure on DRAM selling prices it turned down some DRAM orders that would have resulted in undesirable margins. As a result, the Company's DRAM product line revenue came in lower than previously expected

The Company plans to release its financial results for the quarter ended December 31, 2005 on Monday January 30, 2006 at 1:30 pm Pacific time.

About the Company

ISSI is a fabless semiconductor company that designs and markets high performance integrated circuits for the following key markets: (i) digital consumer electronics, (ii) networking, (iii) mobile communications and (iv) automotive electronics. The Company's primary products are high speed and low power SRAM and low and medium density DRAM. The Company also designs and markets EEPROM, SmartCards and is developing selected non-memory products focused on its key markets. ISSI is headquartered in Silicon Valley with worldwide offices in China, Europe, Hong Kong, India, Korea and Taiwan. ISSI's web site is at www.issi.com.

Safe Harbor Statement

Certain statements in this news release are forward-looking statements, including statements related to our estimated total revenue, DRAM revenue and gross margins for the December quarter. Such statements are subject to risks and uncertainties. Actual results may differ materially from current expectations due to many factors, including completion of the accounting procedures for the December 31, 2005 quarter, any adjustments to the preliminary numbers for the December 2005 quarter that may be made in connection with such procedures and completion of a detailed analysis to identify any inventory that may be valued below the market selling prices. Further information that could affect the Company's results is detailed in ISSI's periodic filings with the Securities and Exchange Commission, including it Annual Report on Form 10K for the fiscal year ended September 30, 2005.

SOURCE Integrated Silicon Solution, Inc.
-0- 01/04/2006

/CONTACT: ISSI Investor Relations, +1-408-969-4612, or ir@issi.com/
/Web site: http://www.issi.com/