

# SECURITIES AND EXCHANGE COMMISSION

## FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **1999-07-27** | Period of Report: **1999-05-31**  
SEC Accession No. **0000916368-99-000005**

([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

### FILER

#### **EMERGING TIGERS FUND INC**

CIK: **916368** | Fiscal Year End: **1231**

Type: **NSAR-A** | Act: **40** | File No.: **811-07135** | Film No.: **99670689**

Business Address

*P O BOX 9011*

*PRINCETON NJ 08543-9011*

PAGE 1  
000 A000000 05/31/99  
000 C000000 0000916368  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 MERRILL LYNCH EMERGING TIGERS FUND, INC.  
001 B000000 811-7135  
001 C000000 6092822800  
002 A000000 P.O. BOX 9011  
002 B000000 PRINCETON  
002 C000000 NJ  
002 D010000 08543  
002 D020000 9011  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 FUND ASSET MANAGEMENT, L.P.  
008 B000001 A  
008 C000001 801-12485  
008 D010001 PRINCETON  
008 D020001 NJ  
008 D030001 08543  
008 D040001 9011  
008 A000002 MERRILL LYNCH ASSET MANAGEMENT U.K., LTD.  
008 B000002 S  
008 C000002 801-31780  
008 D010002 LONDON  
008 D050002 ENGLAND  
008 D060002 EC24 9LY  
011 A000001 MERRILL LYNCH FUNDS DISTRIBUTOR, INC.  
011 B000001 8-14663

011 C010001 PRINCETON  
011 C020001 NJ  
011 C030001 08543

PAGE 2

011 C040001 9011  
012 A000001 FINANCIAL DATA SERVICES, INC.  
012 B000001 85-01339  
012 C010001 JACKSONVILLE  
012 C020001 FL  
012 C030001 32246  
012 C040001 6484  
013 A000001 DELOITTE & TOUCHE LLP  
013 B010001 PRINCETON  
013 B020001 NJ  
013 B030001 08540  
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES  
014 B000001 8-7221  
015 A000001 BROWN BROTHERS HARRIMAN & CO.  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02109  
015 E010001 X  
015 A000002 CITIBANK  
015 B000002 S  
015 C010002 MUMBAI  
015 D010002 INDIA  
015 E010002 X  
015 A000003 HSBC LIMITED  
015 B000003 S  
015 C010003 HONG KONG  
015 D010003 HONG KONG  
015 E040003 X  
015 A000004 BANK NEGARA MALAYSIA  
015 B000004 S  
015 C010004 MALAYSIA  
015 D010004 MALAYSIA  
015 E040004 X  
015 A000005 HKSCC  
015 B000005 S  
015 C010005 HONG KONG  
015 D010005 HONG KONG  
015 E040005 X  
015 A000006 THE BANK OF NEW YORK  
015 B000006 S  
015 C010006 NEW YORK  
015 C020006 NY  
015 C030006 10286  
015 E010006 X  
015 A000007 BANKERS TRUST COMPANY

015 B000007 S  
015 C010007 NEW YORK  
015 C020007 NY  
015 C030007 10006  
015 E010007 X

PAGE 3

015 A000008 STANDARD CHARTERED BANK  
015 B000008 S  
015 C010008 SHANGHAI  
015 D010008 CHINA  
015 E040008 X  
015 A000009 CUSTODIAL TRUST CO.  
015 B000009 S  
015 C010009 NEW YORK  
015 C020009 NY  
015 C030009 10167  
015 E010009 X  
015 A000010 MORGAN GUARANTY TRUST CO. OF NEW YORK  
015 B000010 S  
015 C010010 NEW YORK  
015 C020010 NY  
015 C030010 10260  
015 E010010 X  
015 A000011 SSCCRC  
015 B000011 S  
015 C010011 SHANGHAI  
015 D010011 CHINA  
015 E040011 X  
015 A000012 DELETE  
015 A000013 MCD  
015 B000013 S  
015 C010013 MALAYSIA  
015 D010013 MALAYSIA  
015 E040013 X  
015 A000014 CDP  
015 B000014 S  
015 C010014 SINGAPORE  
015 D010014 SINGAPORE  
015 E040014 X  
015 A000015 CITIBANK  
015 B000015 S  
015 C010015 JAKARTA  
015 D010015 INDONESIA  
015 E010015 X  
015 A000016 TSDC  
015 B000016 S  
015 C010016 THAILAND  
015 D010016 THAILAND  
015 E040016 X  
015 A000017 DELETE

015 A000018 THE CHASE MANHATTAN BANK  
015 B000018 S  
015 C010018 NEW YORK  
015 C020018 NY  
015 C030018 10017  
015 E010018 X  
015 A000019 CITIBANK

PAGE 4

015 B000019 S  
015 C010019 MANILA  
015 D010019 PHILIPPINES  
015 E010019 X  
015 A000020 DELETE  
015 A000021 HONGKONG BANK MALAYSIA BERHAD  
015 B000021 S  
015 C010021 MALAYSIA  
015 D010021 MALAYSIA  
015 E040021 X  
015 A000023 NATIONAL SECURITIES DEPOSITORY LIMITED  
015 B000023 S  
015 C010023 INDIA  
015 D010023 INDIA  
015 E040023 X  
015 A000024 PHILIPPINE CENTRAL DEPOSITORY, INC.  
015 B000024 S  
015 C010024 PHILIPPINES  
015 D010024 PHILIPPINES  
015 E040024 X  
015 A000025 HSBC LTD.  
015 B000025 S  
015 C010025 SINGAPORE  
015 D010025 SINGAPORE  
015 E040025 X  
015 A000026 HSBC LTD.  
015 B000026 S  
015 C010026 BANGKOK  
015 D010026 THAILAND  
015 E040026 X  
015 A000027 LPP  
015 B000027 S  
015 C010027 INDONESIA  
015 D010027 INDONESIA  
015 E040027 X  
015 A000028 PT KSEI  
015 B000028 S  
015 C010028 INDONESIA  
015 D010028 INDONESIA  
015 E040028 X  
018 000000 Y  
019 A000000 Y

019 B000000 218  
019 C000000 MERRILLLYN  
020 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
020 B000001 13-5674085  
020 C000001 91  
020 A000002 MORGAN STANLEY & CO. INCORPORATED  
020 B000002 13-2655998  
020 C000002 36  
020 A000003 ROBERT FLEMING INC.

PAGE 5

020 B000003 13-3298866  
020 C000003 23  
020 A000004 CREDIT LYONNAIS SECURITIES EUROPE-FRANCE  
020 C000004 20  
020 A000005 CARR SECURITIES CORP.  
020 B000005 11-2003950  
020 C000005 11  
020 A000006 WARBURG DILLON READ LLC  
020 B000006 13-3340045  
020 C000006 11  
020 A000007 ABN AMRO INCORPORATED  
020 B000007 13-3227945  
020 C000007 10  
020 A000008 VICKERS BALLAS (USA) INC.  
020 B000008 13-3743951  
020 C000008 6  
020 A000009 SG COWEN SECURITIES CORPORATION  
020 B000009 13-5616116  
020 C000009 5  
020 A000010 ING BARING (U.S.) SECURITIES, INC.  
020 C000010 5  
021 000000 240  
022 A000001 GENERAL ELECTRIC CAPITAL CORP.  
022 C000001 69229  
022 D000001 0  
022 A000002 HSBC SECURITIES, INC.  
022 B000002 13-2650272  
022 C000002 36894  
022 D000002 4492  
022 A000003 FORD MOTOR CREDIT CO.  
022 C000003 32054  
022 D000003 0  
022 A000004 GENERAL MOTORS ACCEPTANCE CORP.  
022 C000004 27057  
022 D000004 0  
022 A000005 MORGAN STANLEY & CO. INCORPORATED  
022 B000005 13-2655998  
022 C000005 8602  
022 D000005 2797  
022 A000006 GOLDMAN, SACHS & CO.

022 B000006 13-5108880  
 022 C000006 3989  
 022 D000006 2996  
 022 A000007 ASSOCIATE CORP. OF NORTH AMERICA  
 022 C000007 4378  
 022 D000007 0  
 022 A000008 MORGAN (J.P.) SECURITIES INC.  
 022 B000008 13-3224016  
 022 C000008 2991  
 022 D000008 999  
 022 A000009 PRUDENTIAL SECURITIES INCORPORATED

PAGE 6

022 B000009 22-2347336  
 022 C000009 998  
 022 D000009 0  
 022 A000010 SHAW (D.E.) & CO.  
 022 C000010 0  
 022 D000010 766  
 023 C000000 187072  
 023 D000000 13419  
 024 000000 N  
 026 A000000 N  
 026 B000000 Y  
 026 C000000 N  
 026 D000000 Y  
 026 E000000 N  
 026 F000000 N  
 026 G010000 N  
 026 G020000 N  
 026 H000000 N  
 027 000000 Y  
 028 A010000 1471  
 028 A020000 692  
 028 A030000 0  
 028 A040000 3580  
 028 B010000 1325  
 028 B020000 0  
 028 B030000 0  
 028 B040000 2311  
 028 C010000 806  
 028 C020000 0  
 028 C030000 0  
 028 C040000 2737  
 028 D010000 558  
 028 D020000 0  
 028 D030000 0  
 028 D040000 1332  
 028 E010000 2819  
 028 E020000 0  
 028 E030000 0

028	E040000	2310
028	F010000	2624
028	F020000	0
028	F030000	0
028	F040000	3269
028	G010000	9603
028	G020000	692
028	G030000	0
028	G040000	15539
028	H000000	2528
029	000000	Y
030	A000000	7
030	B000000	5.25

PAGE 7

030	C000000	0.00
031	A000000	1
031	B000000	0
032	000000	0
033	000000	6
034	000000	Y
035	000000	11
036	A000000	N
036	B000000	0
037	000000	N
038	000000	0
039	000000	N
040	000000	Y
041	000000	Y
042	A000000	0
042	B000000	0
042	C000000	100
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	38
044	000000	0
045	000000	Y
046	000000	N
047	000000	Y
048	000000	1.000
048	A010000	0
048	A020000	0.000
048	B010000	0
048	B020000	0.000
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000



048 E010000 0  
048 E020000 0.000  
048 F010000 0  
048 F020000 0.000  
048 G010000 0  
048 G020000 0.000  
048 H010000 0  
048 H020000 0.000  
048 I010000 0  
048 I020000 0.000  
048 J010000 0  
048 J020000 0.000  
048 K010000 0  
048 K020000 0.000  
049 000000 N

PAGE 8

050 000000 N  
051 000000 N  
052 000000 N  
053 A000000 N  
054 A000000 Y  
054 B000000 Y  
054 C000000 N  
054 D000000 N  
054 E000000 N  
054 F000000 N  
054 G000000 N  
054 H000000 Y  
054 I000000 N  
054 J000000 Y  
054 K000000 N  
054 L000000 N  
054 M000000 Y  
054 N000000 N  
055 A000000 N  
055 B000000 N  
056 000000 Y  
057 000000 N  
058 A000000 N  
059 000000 Y  
060 A000000 N  
060 B000000 N  
061 000000 0  
062 A000000 N  
062 B000000 0.0  
062 C000000 0.0  
062 D000000 0.0  
062 E000000 0.0  
062 F000000 0.0  
062 G000000 0.0

062 H000000 0.0  
062 I000000 0.0  
062 J000000 0.0  
062 K000000 0.0  
062 L000000 0.0  
062 M000000 0.0  
062 N000000 0.0  
062 O000000 0.0  
062 P000000 0.0  
062 Q000000 0.0  
062 R000000 0.0  
066 A000000 Y  
066 B000000 N  
066 C000000 Y  
066 D000000 N  
066 E000000 N  
066 F000000 N

PAGE 9

066 G000000 N  
067 000000 N  
068 A000000 N  
068 B000000 Y  
069 000000 N  
070 A010000 Y  
070 A020000 N  
070 B010000 Y  
070 B020000 N  
070 C010000 Y  
070 C020000 N  
070 D010000 Y  
070 D020000 N  
070 E010000 Y  
070 E020000 N  
070 F010000 Y  
070 F020000 N  
070 G010000 Y  
070 G020000 N  
070 H010000 Y  
070 H020000 N  
070 I010000 N  
070 I020000 N  
070 J010000 Y  
070 J020000 N  
070 K010000 Y  
070 K020000 N  
070 L010000 Y  
070 L020000 Y  
070 M010000 Y  
070 M020000 Y  
070 N010000 Y

070	N020000	N	
070	O010000	Y	
070	O020000	N	
070	P010000	Y	
070	P020000	Y	
070	Q010000	N	
070	Q020000	N	
070	R010000	Y	
070	R020000	N	
071	A000000		19108
071	B000000		21800
071	C000000		36625
071	D000000		52
072	A000000	6	
072	B000000		108
072	C000000		316
072	D000000		0
072	E000000		0
072	F000000		195

PAGE 10

072	G000000		49
072	H000000		0
072	I000000		71
072	J000000		60
072	K000000		0
072	L000000		39
072	M000000		24
072	N000000		32
072	O000000		0
072	P000000		0
072	Q000000		0
072	R000000		15
072	S000000		23
072	T000000		38
072	U000000		1
072	V000000		0
072	W000000		7
072	X000000		554
072	Y000000		0
072	Z000000		-130
072AA	000000		1654
072BB	000000		10841
072CC	010000		15637
072CC	020000		0
072DD	010000		936
072DD	020000		124
072EE	000000		0
073	A010000		0.0000
073	A020000		0.0000
073	B000000		0.0000

073	C000000	0.0000
074	A000000	1376
074	B000000	0
074	C000000	889
074	D000000	0
074	E000000	338
074	F000000	41453
074	G000000	0
074	H000000	0
074	I000000	0
074	J000000	355
074	K000000	0
074	L000000	239
074	M000000	29
074	N000000	44679
074	O000000	642
074	P000000	42
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0

PAGE 11

074	R040000	805
074	S000000	0
074	T000000	43190
074	U010000	4715
074	U020000	1198
074	V010000	0.00
074	V020000	0.00
074	W000000	0.0000
074	X000000	8273
074	Y000000	0
075	A000000	0
075	B000000	39689
076	000000	0.00
077	A000000	Y
077	O000000	Y
078	000000	N

SIGNATURE DONALD C. BURKE  
TITLE TREASURER

WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000916368

<NAME> MERRILL LYNCH EMERGING TIGERS FUND, INC.

<SERIES>

<NUMBER> 001

<NAME> CLASS A

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	NOV-30-1999
<PERIOD-START>	DEC-01-1998
<PERIOD-END>	MAY-31-1999
<INVESTMENTS-AT-COST>	39484232
<INVESTMENTS-AT-VALUE>	42679650
<RECEIVABLES>	594420
<ASSETS-OTHER>	1405120
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	44679190
<PAYABLE-FOR-SECURITIES>	641623
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	847904
<TOTAL-LIABILITIES>	1489527
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	94032342
<SHARES-COMMON-STOCK>	4475643
<SHARES-COMMON-PRIOR>	5314337
<ACCUMULATED-NII-CURRENT>	(713270)
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(52742323)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	2612914
<NET-ASSETS>	32793349
<DIVIDEND-INCOME>	315809
<INTEREST-INCOME>	108036
<OTHER-INCOME>	0
<EXPENSES-NET>	(554124)
<NET-INVESTMENT-INCOME>	(130279)
<REALIZED-GAINS-CURRENT>	(9187407)
<APPREC-INCREASE-CURRENT>	15636951
<NET-CHANGE-FROM-OPS>	6319265
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(897314)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	1027938

<NUMBER-OF-SHARES-REDEEMED>	(1956053)
<SHARES-REINVESTED>	89421
<NET-CHANGE-IN-ASSETS>	14476
<ACCUMULATED-NII-PRIOR>	477374
<ACCUMULATED-GAINS-PRIOR>	(43554916)
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	194638
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	554124
<AVERAGE-NET-ASSETS>	30725273
<PER-SHARE-NAV-BEGIN>	6.42
<PER-SHARE-NII>	(.02)
<PER-SHARE-GAIN-APPREC>	1.11
<PER-SHARE-DIVIDEND>	(.18)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	7.33
<EXPENSE-RATIO>	2.64
[AVG-DEBT-OUTSTANDING]	0
[AVG-DEBT-PER-SHARE]	0

</TABLE>

WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000916368

<NAME> MERRILL LYNCH EMERGING TIGERS FUND, INC.

<SERIES>

<NUMBER> 002

<NAME> CLASS B

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	NOV-30-1999
<PERIOD-START>	DEC-01-1998
<PERIOD-END>	MAY-31-1999
<INVESTMENTS-AT-COST>	39484232
<INVESTMENTS-AT-VALUE>	42679650
<RECEIVABLES>	594420
<ASSETS-OTHER>	1405120
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	44679190
<PAYABLE-FOR-SECURITIES>	641623
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	847904
<TOTAL-LIABILITIES>	1489527
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	94032342
<SHARES-COMMON-STOCK>	917252
<SHARES-COMMON-PRIOR>	850034
<ACCUMULATED-NII-CURRENT>	(713270)
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(52742323)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	2612914
<NET-ASSETS>	6623174
<DIVIDEND-INCOME>	315809
<INTEREST-INCOME>	108036
<OTHER-INCOME>	0
<EXPENSES-NET>	(554124)
<NET-INVESTMENT-INCOME>	(130279)
<REALIZED-GAINS-CURRENT>	(9187407)
<APPREC-INCREASE-CURRENT>	15636951
<NET-CHANGE-FROM-OPS>	6319265
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(93657)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	283971

<NUMBER-OF-SHARES-REDEEMED>	(229562)
<SHARES-REINVESTED>	12809
<NET-CHANGE-IN-ASSETS>	14476
<ACCUMULATED-NII-PRIOR>	477374
<ACCUMULATED-GAINS-PRIOR>	(43554916)
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	194638
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	554124
<AVERAGE-NET-ASSETS>	5467648
<PER-SHARE-NAV-BEGIN>	6.29
<PER-SHARE-NII>	(.04)
<PER-SHARE-GAIN-APPREC>	1.08
<PER-SHARE-DIVIDEND>	(.11)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	7.22
<EXPENSE-RATIO>	3.68
[AVG-DEBT-OUTSTANDING]	0
[AVG-DEBT-PER-SHARE]	0

</TABLE>



WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000916368

<NAME> MERRILL LYNCH EMERGING TIGERS FUND, INC.

<SERIES>

<NUMBER> 003

<NAME> CLASS C

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	NOV-30-1999
<PERIOD-START>	DEC-01-1998
<PERIOD-END>	MAY-31-1999
<INVESTMENTS-AT-COST>	39484232
<INVESTMENTS-AT-VALUE>	42679650
<RECEIVABLES>	594420
<ASSETS-OTHER>	1405120
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	44679190
<PAYABLE-FOR-SECURITIES>	641623
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	847904
<TOTAL-LIABILITIES>	1489527
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	94032342
<SHARES-COMMON-STOCK>	280290
<SHARES-COMMON-PRIOR>	340430
<ACCUMULATED-NII-CURRENT>	(713270)
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(52742323)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	2612914
<NET-ASSETS>	2026685
<DIVIDEND-INCOME>	315809
<INTEREST-INCOME>	108036
<OTHER-INCOME>	0
<EXPENSES-NET>	(554124)
<NET-INVESTMENT-INCOME>	(130279)
<REALIZED-GAINS-CURRENT>	(9187407)
<APPREC-INCREASE-CURRENT>	15636951
<NET-CHANGE-FROM-OPS>	6319265
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(30842)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	100783

<NUMBER-OF-SHARES-REDEEMED>	(165505)
<SHARES-REINVESTED>	4582
<NET-CHANGE-IN-ASSETS>	14476
<ACCUMULATED-NII-PRIOR>	477374
<ACCUMULATED-GAINS-PRIOR>	(43554916)
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	194638
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	554124
<AVERAGE-NET-ASSETS>	2000166
<PER-SHARE-NAV-BEGIN>	6.28
<PER-SHARE-NII>	(.05)
<PER-SHARE-GAIN-APPREC>	1.09
<PER-SHARE-DIVIDEND>	(.09)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	7.23
<EXPENSE-RATIO>	3.69
[AVG-DEBT-OUTSTANDING]	0
[AVG-DEBT-PER-SHARE]	0

</TABLE>

WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000916368

<NAME> MERRILL LYNCH EMERGING TIGERS FUND, INC.

<SERIES>

<NUMBER> 004

<NAME> CLASS D

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	NOV-30-1999
<PERIOD-START>	DEC-01-1998
<PERIOD-END>	MAY-31-1999
<INVESTMENTS-AT-COST>	39484232
<INVESTMENTS-AT-VALUE>	42679650
<RECEIVABLES>	594420
<ASSETS-OTHER>	1405120
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	44679190
<PAYABLE-FOR-SECURITIES>	641623
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	847904
<TOTAL-LIABILITIES>	1489527
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	94032342
<SHARES-COMMON-STOCK>	238914
<SHARES-COMMON-PRIOR>	246839
<ACCUMULATED-NII-CURRENT>	(713270)
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(52742323)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	2612914
<NET-ASSETS>	1746455
<DIVIDEND-INCOME>	315809
<INTEREST-INCOME>	108036
<OTHER-INCOME>	0
<EXPENSES-NET>	(554124)
<NET-INVESTMENT-INCOME>	(130279)
<REALIZED-GAINS-CURRENT>	(9187407)
<APPREC-INCREASE-CURRENT>	15636951
<NET-CHANGE-FROM-OPS>	6319265
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(38552)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	48185

<NUMBER-OF-SHARES-REDEEMED>	(61111)
<SHARES-REINVESTED>	5001
<NET-CHANGE-IN-ASSETS>	14476
<ACCUMULATED-NII-PRIOR>	477374
<ACCUMULATED-GAINS-PRIOR>	(43554916)
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	194638
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	554124
<AVERAGE-NET-ASSETS>	1495749
<PER-SHARE-NAV-BEGIN>	6.39
<PER-SHARE-NII>	(.02)
<PER-SHARE-GAIN-APPREC>	1.10
<PER-SHARE-DIVIDEND>	(.16)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	7.31
<EXPENSE-RATIO>	2.89
[AVG-DEBT-OUTSTANDING]	0
[AVG-DEBT-PER-SHARE]	0

</TABLE>