

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **1996-12-30** | Period of Report: **1996-10-31**
SEC Accession No. **0001003159-96-000002**

([HTML Version](#) on secdatabase.com)

FILER

SCHRODER CAPITAL FUNDS

CIK: **1003159** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **NSAR-A** | Act: **40** | File No.: **811-09130** | Film No.: **96688218**

Mailing Address
*TWO PORTLAND SQ
PORTLAND ME 04101*

Business Address
*TWO PORTLAND SQUARE
PORTLAND ME 04101
2078791900*

PAGE 1
000 A000000 10/31/96
000 C000000 0001003159
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 2.2
000 J000000 A
001 A000000 SCHRODER CAPITAL FUNDS, INC.
001 B000000 811-9130
001 C000000 2078798909
002 A000000 2 PORTLAND SQUARE
002 B000000 PORTLAND
002 C000000 ME
002 D010000 04101
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 Y
007 B000000 3
007 C010100 1
007 C020100 INTERNATIONAL EQUITY FUND (PORTFOLIO)
007 C030100 N
007 C010200 2
007 C020200 SCHRODER EMERGING MARKETS FUND (CORE)
007 C030200 N
007 C010300 3
007 C020300 US SMALLER COMPANIES PORTFOLIO
007 C030300 N
008 A00AA01 SCHRODER CAPITAL MANAGEMENT INTERNATIONAL INC
008 B00AA01 A
008 C00AA01 801-15843
008 D01AA01 NEW YORK
008 D02AA01 NY
008 D03AA01 10019
012 A00AA01 FORUM FINANCIAL CORP.
012 B00AA01 84-01612
012 C01AA01 PORTLAND
012 C02AA01 ME
012 C03AA01 04112
013 A00AA01 COOPERS & LYBRAND
013 B01AA01 BOSTON
013 B02AA01 MA
013 B03AA01 02109
014 A00AA01 SCHRODER CAPITAL DISTRIBUTORS, INC.
014 B00AA01 8-A-40973

014 A00AA02 WERTHEIM, SCHRODER INC.
014 B00AA02 8-A-99999
018 00AA00 Y

PAGE 2

019 A00AA00 N
019 B00AA00 0
020 A000001 CREDIT LYONNAIS
020 C000001 255
020 A000002 UBS LIMITED
020 C000002 193
020 A000003 ROBERT FLEMING SECURITIES
020 C000003 132
020 A000004 J.P. MORGAN SECURITIES
020 C000004 131
020 A000005 JAMES CAPEL & COMPANY
020 C000005 125
020 A000006 CROSBY SECURITIES
020 C000006 104
020 A000007 SBC WARBURG SECURITIES
020 C000007 90
020 A000008 BARING SECURITIES LTD
020 C000008 74
020 A000009 JARDINE FLEMING SECURITIES
020 C000009 71
020 A000010 MORGAN STANLEY SECURITIES
020 C000010 52
021 000000 1948
022 A000001 CHASE SECURITIES INC.
022 C000001 145000
022 D000001 0
022 A000002 CREDIT LYONNAIS
022 C000002 6582
022 D000002 3221
022 A000003 UBS LIMITED
022 C000003 5443
022 D000003 3500
022 A000004 ROBERT FLEMING & COMPANY
022 C000004 6443
022 D000004 1559
022 A000005 SBC WARBURG SECURITIES
022 C000005 4553
022 D000005 2358
022 A000006 BZW SECURITIES
022 C000006 3358
022 D000006 200
022 A000007 JAMES CAPEL & COMPANY
022 C000007 2265
022 D000007 1276
022 A000008 MORGAN STANLEY SECURITIES
022 C000008 1966

022 D000008 1572
022 A000009 MERRILL LYNCH INTERNATIONAL
022 C000009 726
022 D000009 2355
022 A000010 BARING SECURITIES LTD

PAGE 3

022 C000010 1812
022 D000010 1239
023 C000000 202534
023 D000000 24296
026 A000000 N
026 B000000 Y
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 Y
027 000000 Y
029 00AA00 N
030 A00AA00 0
030 B00AA00 0.00
030 C00AA00 0.00
031 A00AA00 0
031 B00AA00 0
032 00AA00 0
033 00AA00 0
034 00AA00 N
035 00AA00 0
036 B00AA00 0
054 A00AA00 Y
054 B00AA00 Y
054 C00AA00 Y
054 D00AA00 N
054 E00AA00 N
054 F00AA00 N
054 G00AA00 N
054 H00AA00 Y
054 I00AA00 N
054 J00AA00 Y
054 K00AA00 N
054 L00AA00 Y
054 M00AA00 Y
054 N00AA00 N
054 O00AA00 N
062 A00AA00 N
062 B00AA00 0.0
062 C00AA00 0.0
062 D00AA00 0.0

062 E00AA00 0.0
062 F00AA00 0.0
062 G00AA00 0.0
062 H00AA00 0.0
062 I00AA00 0.0
062 J00AA00 0.0
062 K00AA00 0.0

PAGE 4

062 L00AA00 0.0
062 M00AA00 0.0
062 N00AA00 0.0
062 O00AA00 0.0
062 P00AA00 0.0
062 Q00AA00 0.0
062 R00AA00 0.0

077 A000000 Y
077 B000000 Y
077 C000000 N
077 D000000 N
077 E000000 N
077 F000000 N
077 G000000 N
077 H000000 N
077 I000000 N
077 J000000 N
077 K000000 N
077 L000000 N
077 M000000 N
077 N000000 N
077 O000000 N
077 P000000 Y
077 Q010000 N
077 Q020000 N
077 Q030000 N
078 000000 N

080 A00AA00 GULF INSURANCE CO.

080 C00AA00 1250

081 A00AA00 Y

081 B00AA00 1

082 A00AA00 N

082 B00AA00 0

083 A00AA00 N

083 B00AA00 0

084 A00AA00 N

084 B00AA00 0

085 A00AA00 N

085 B00AA00 N

086 A010000 0

086 A020000 0

086 B010000 0

086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0

PAGE 5

015	A000101	CHASE MANHATTAN BANK, N.A.
015	B000101	C
015	C010101	LONDON
015	D010101	UNITED KINGDOM
015	D020101	EC2P 2HD
015	E040101	X
024	000100	N
025	D000101	0
025	D000102	0
025	D000103	0
025	D000104	0
025	D000105	0
025	D000106	0
025	D000107	0
025	D000108	0
028	A010100	2161
028	A020100	0
028	A030100	0
028	A040100	1329
028	B010100	1386
028	B020100	0
028	B030100	0
028	B040100	3570
028	C010100	3964
028	C020100	0
028	C030100	0
028	C040100	3952
028	D010100	1473
028	D020100	0
028	D030100	0
028	D040100	1851
028	E010100	2429
028	E020100	0
028	E030100	0
028	E040100	9716
028	F010100	2522
028	F020100	0
028	F030100	0
028	F040100	12563
028	G010100	13935

028	G020100	0
028	G030100	0
028	G040100	32981
028	H000100	0
037	000100	N
038	000100	0
039	000100	N
040	000100	N
041	000100	N
042	A000100	0
042	B000100	0

PAGE 6

042	C000100	0
042	D000100	0
042	E000100	0
042	F000100	0
042	G000100	0
042	H000100	0
043	000100	0
044	000100	0
045	000100	Y
046	000100	N
047	000100	Y
048	000100	0.450
048	A010100	0
048	A020100	0.000
048	B010100	0
048	B020100	0.000
048	C010100	0
048	C020100	0.000
048	D010100	0
048	D020100	0.000
048	E010100	0
048	E020100	0.000
048	F010100	0
048	F020100	0.000
048	G010100	0
048	G020100	0.000
048	H010100	0
048	H020100	0.000
048	I010100	0
048	I020100	0.000
048	J010100	0
048	J020100	0.000
048	K010100	0
048	K020100	0.000
049	000100	N
050	000100	N
051	000100	N
052	000100	N

053 A000100 Y
053 B000100 Y
055 A000100 N
055 B000100 N
056 000100 Y
057 000100 N
058 A000100 N
058 B000100 N
058 C000100 N
058 D000100 N
058 E000100 N
059 000100 Y
060 A000100 Y

PAGE 7

060 B000100 Y
061 000100
066 A000100 Y
066 B000100 N
066 C000100 Y
066 D000100 N
066 E000100 N
066 F000100 N
066 G000100 N
067 000100 N
068 A000100 N
068 B000100 Y
069 000100 N
070 A010100 Y
070 A020100 Y
070 B010100 N
070 B020100 N
070 C010100 N
070 C020100 N
070 D010100 N
070 D020100 N
070 E010100 N
070 E020100 N
070 F010100 N
070 F020100 N
070 G010100 N
070 G020100 N
070 H010100 N
070 H020100 N
070 I010100 N
070 I020100 N
070 J010100 Y
070 J020100 N
070 K010100 Y
070 K020100 N
070 L010100 Y

2500

070	L020100	Y	
070	M010100	Y	
070	M020100	Y	
070	N010100	N	
070	N020100	N	
070	O010100	Y	
070	O020100	N	
070	P010100	N	
070	P020100	N	
070	Q010100	N	
070	Q020100	N	
070	R010100	N	
070	R020100	N	
071	A000100		118630
071	B000100		210762

PAGE 8

071	C000100		210978
071	D000100		56
072	A000100	12	
072	B000100		215
072	C000100		3820
072	D000100		0
072	E000100		0
072	F000100		979
072	G000100		326
072	H000100		0
072	I000100		12
072	J000100		181
072	K000100		0
072	L000100		0
072	M000100		13
072	N000100		0
072	O000100		0
072	P000100		0
072	Q000100		74
072	R000100		34
072	S000100		14
072	T000100		0
072	U000100		3
072	V000100		0
072	W000100		49
072	X000100		1685
072	Y000100		52
072	Z000100		2402
072AA	000100		29130
072BB	000100		0
072CC	010100		30990
072CC	020100		0
072DD	010100		0
072DD	020100		0

072EE000100	0
073 A010100	0.0000
073 A020100	0.0000
073 B000100	0.0000
073 C000100	0.0000
074 A000100	5436
074 B000100	3000
074 C000100	0
074 D000100	0
074 E000100	4689
074 F000100	189161
074 G000100	0
074 H000100	0
074 I000100	40
074 J000100	0
074 K000100	0
074 L000100	566

PAGE 9

074 M000100	10
074 N000100	202902
074 O000100	0
074 P000100	95
074 Q000100	0
074 R010100	0
074 R020100	0
074 R030100	0
074 R040100	64
074 S000100	0
074 T000100	202743
074 U010100	0
074 U020100	0
074 V010100	0.00
074 V020100	0.00
074 W000100	0.0000
074 X000100	0
074 Y000100	0
075 A000100	0
075 B000100	217488
076 000100	0.00

015 A000201 CHASE MANHATTAN BANK N.A.

015 B000201 C

015 C010201 LONDON

015 D010201 UNITED KINGDOM

015 D020201 EC2P 2HD

015 E040201 X

024 000200 N

025 D000201 0

025 D000202 0

025 D000203 0

025 D000204 0

025	D000205	0
025	D000206	0
025	D000207	0
025	D000208	0
028	A010200	25251
028	A020200	0
028	A030200	0
028	A040200	21
028	B010200	16478
028	B020200	0
028	B030200	0
028	B040200	29
028	C010200	10000
028	C020200	0
028	C030200	0
028	C040200	30
028	D010200	10000
028	D020200	0
028	D030200	0

PAGE 10

028	D040200	17
028	E010200	0
028	E020200	0
028	E030200	0
028	E040200	545
028	F010200	11000
028	F020200	0
028	F030200	0
028	F040200	863
028	G010200	72729
028	G020200	0
028	G030200	0
028	G040200	1505
028	H000200	0
037	000200	N
038	000200	0
039	000200	N
040	000200	N
041	000200	N
042	A000200	0
042	B000200	0
042	C000200	0
042	D000200	0
042	E000200	0
042	F000200	0
042	G000200	0
042	H000200	0
043	000200	0
044	000200	0
045	000200	Y

046 000200 N
047 000200 Y
048 000200 1.000
048 A010200 0
048 A020200 0.000
048 B010200 0
048 B020200 0.000
048 C010200 0
048 C020200 0.000
048 D010200 0
048 D020200 0.000
048 E010200 0
048 E020200 0.000
048 F010200 0
048 F020200 0.000
048 G010200 0
048 G020200 0.000
048 H010200 0
048 H020200 0.000
048 I010200 0
048 I020200 0.000

PAGE 11

048 J010200 0
048 J020200 0.000
048 K010200 0
048 K020200 0.000
049 000200 N
050 000200 N
051 000200 N
052 000200 N
053 A000200 Y
053 B000200 Y
055 A000200 N
055 B000200 N
056 000200 Y
057 000200 N
058 A000200 N
058 B000200 N
058 C000200 N
058 D000200 N
058 E000200 N
059 000200 Y
060 A000200 Y
060 B000200 Y
061 000200 250000
063 A000200 0
063 B000200 0.0
066 A000200 Y
066 B000200 N
066 C000200 Y

066 D000200 N
066 E000200 N
066 F000200 N
066 G000200 N
067 000200 N
068 A000200 N
068 B000200 Y
069 000200 N
070 A010200 Y
070 A020200 Y
070 B010200 N
070 B020200 N
070 C010200 N
070 C020200 N
070 D010200 N
070 D020200 N
070 E010200 N
070 E020200 N
070 F010200 N
070 F020200 N
070 G010200 N
070 G020200 N
070 H010200 N

PAGE 12

070 H020200 N
070 I010200 N
070 I020200 N
070 J010200 Y
070 J020200 N
070 K010200 Y
070 K020200 N
070 L010200 Y
070 L020200 Y
070 M010200 Y
070 M020200 N
070 N010200 N
070 N020200 N
070 O010200 Y
070 O020200 N
070 P010200 N
070 P020200 N
070 Q010200 N
070 Q020200 N
070 R010200 N
070 R020200 N

071 A000200 199252
071 B000200 116372
071 C000200 113295
071 D000200 103
072 A000200 12

072	B000200	426
072	C000200	1908
072	D000200	0
072	E000200	0
072	F000200	1167
072	G000200	175
072	H000200	0
072	I000200	12
072	J000200	276
072	K000200	0
072	L000200	0
072	M000200	6
072	N000200	0
072	O000200	0
072	P000200	0
072	Q000200	61
072	R000200	31
072	S000200	8
072	T000200	0
072	U000200	2
072	V000200	0
072	W000200	55
072	X000200	1793
072	Y000200	64
072	Z000200	605

PAGE 13

072AA	000200	0
072BB	000200	6759
072CC	010200	1674
072CC	020200	0
072DD	010200	0
072DD	020200	0
072EE	000200	0
073	A010200	0.0000
073	A020200	0.0000
073	B000200	0.0000
073	C000200	0.0000
074	A000200	4145
074	B000200	11000
074	C000200	0
074	D000200	0
074	E000200	19503
074	F000200	142755
074	G000200	0
074	H000200	0
074	I000200	12
074	J000200	999
074	K000200	0
074	L000200	256
074	M000200	10

074	N000200	178680
074	O000200	10894
074	P000200	118
074	Q000200	0
074	R010200	0
074	R020200	0
074	R030200	0
074	R040200	118
074	S000200	0
074	T000200	167550
074	U010200	0
074	U020200	0
074	V010200	0.00
074	V020200	0.00
074	W000200	0.0000
074	X000200	0
074	Y000200	0
075	A000200	0
075	B000200	116688
076	000200	0.00
015	A000301	CHASE MANHATTAN BANK N.A.
015	B000301	C
015	C010301	NEW YORK
015	C020301	NY
015	C030301	11245
015	E010301	X
024	000300	N

PAGE 14

025	D000301	0
025	D000302	0
025	D000303	0
025	D000304	0
025	D000305	0
025	D000306	0
025	D000307	0
025	D000308	0
028	A010300	0
028	A020300	0
028	A030300	0
028	A040300	0
028	B010300	0
028	B020300	0
028	B030300	0
028	B040300	0
028	C010300	0
028	C020300	0
028	C030300	0
028	C040300	0
028	D010300	13491
028	D020300	0

028	D030300	0
028	D040300	1007
028	E010300	3576
028	E020300	0
028	E030300	0
028	E040300	5
028	F010300	9180
028	F020300	0
028	F030300	0
028	F040300	15
028	G010300	26247
028	G020300	0
028	G030300	0
028	G040300	1027
028	H000300	0
045	000300	Y
046	000300	N
047	000300	Y
048	000300	0.600
048	A010300	0
048	A020300	0.000
048	B010300	0
048	B020300	0.000
048	C010300	0
048	C020300	0.000
048	D010300	0
048	D020300	0.000
048	E010300	0
048	E020300	0.000

PAGE 15

048	F010300	0
048	F020300	0.000
048	G010300	0
048	G020300	0.000
048	H010300	0
048	H020300	0.000
048	I010300	0
048	I020300	0.000
048	J010300	0
048	J020300	0.000
048	K010300	0
048	K020300	0.000
049	000300	N
050	000300	N
051	000300	N
052	000300	N
053	A000300	Y
053	B000300	Y
055	A000300	N
055	B000300	N

056 000300 Y
057 000300 N
058 A000300 N
058 B000300 N
058 C000300 N
058 D000300 N
058 E000300 N
059 000300 Y
060 A000300 Y
060 B000300 Y
061 000300 10000
066 A000300 Y
066 B000300 N
066 C000300 Y
066 D000300 N
066 E000300 N
066 F000300 N
066 G000300 N
067 000300 N
068 A000300 N
068 B000300 N
069 000300 N
070 A010300 Y
070 A020300 N
070 B010300 Y
070 B020300 N
070 C010300 N
070 C020300 N
070 D010300 Y
070 D020300 N
070 E010300 N

PAGE 16

070 E020300 N
070 F010300 Y
070 F020300 N
070 G010300 N
070 G020300 N
070 H010300 N
070 H020300 N
070 I010300 N
070 I020300 N
070 J010300 Y
070 J020300 N
070 K010300 Y
070 K020300 N
070 L010300 N
070 L020300 N
070 M010300 N
070 M020300 N
070 N010300 Y

070	N020300	N	
070	O010300	Y	
070	O020300	N	
070	P010300	N	
070	P020300	N	
070	Q010300	N	
070	Q020300	N	
070	R010300	N	
070	R020300	N	
071	A000300		15783
071	B000300		3229
071	C000300		18645
071	D000300	17	
072	A000300	2	
072	B000300		23
072	C000300		37
072	D000300		0
072	E000300		0
072	F000300		26
072	G000300		3
072	H000300		0
072	I000300		3
072	J000300		2
072	K000300		0
072	L000300		0
072	M000300		0
072	N000300		0
072	O000300		0
072	P000300		0
072	Q000300		8
072	R000300		11
072	S000300		3
072	T000300		0

PAGE 17

072	U000300		1
072	V000300		0
072	W000300		1
072	X000300		58
072	Y000300		20
072	Z000300		22
072AA	000300		735
072BB	000300		0
072CC	010300		2952
072CC	020300		0
072DD	010300		0
072DD	020300		0
072EE	000300		0
073	A010300		0.0000
073	A020300		0.0000
073	B000300		0.0000

073	C000300	0.0000
074	A000300	2210
074	B000300	0
074	C000300	0
074	D000300	0
074	E000300	0
074	F000300	26604
074	G000300	0
074	H000300	0
074	I000300	0
074	J000300	257
074	K000300	0
074	L000300	29
074	M000300	0
074	N000300	29100
074	O000300	141
074	P000300	8
074	Q000300	0
074	R010300	0
074	R020300	0
074	R030300	0
074	R040300	22
074	S000300	0
074	T000300	28929
074	U010300	0
074	U020300	0
074	V010300	0.00
074	V020300	0.00
074	W000300	0.0000
074	X000300	0
074	Y000300	0
075	A000300	0
075	B000300	20594
076	000300	0.00

PAGE 18

SIGNATURE KEITH KEMP
TITLE REPORTING MANAGER

<TABLE> <S> <C>

<ARTICLE> 6

<LEGEND>

THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM US SMALLER COMPANIES (PORTFOLIO) ANNUAL REPORT DATED OCTOBER 31, 1996 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH REPORT.

</LEGEND>

<CIK> 0001003159

<NAME> SCHRODER CAPITAL FUNDS - CORE

<SERIES>

<NUMBER> 003

<NAME> US SMALLER COMPANIES - CORE

<S>	<C>
<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	AUG-15-1996
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	23652061
<INVESTMENTS-AT-VALUE>	26604156
<RECEIVABLES>	286145
<ASSETS-OTHER>	0
<OTHER-ITEMS-ASSETS>	2209666
<TOTAL-ASSETS>	29099967
<PAYABLE-FOR-SECURITIES>	141032
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	29458
<TOTAL-LIABILITIES>	170490
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	25977382
<SHARES-COMMON-STOCK>	0
<SHARES-COMMON-PRIOR>	0
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	0
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	2952095
<NET-ASSETS>	28929477
<DIVIDEND-INCOME>	36852
<INTEREST-INCOME>	22652
<OTHER-INCOME>	0
<EXPENSES-NET>	37367
<NET-INVESTMENT-INCOME>	22137
<REALIZED-GAINS-CURRENT>	735049
<APPREC-INCREASE-CURRENT>	2952095
<NET-CHANGE-FROM-OPS>	3709281
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	0

<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	26247304
<NUMBER-OF-SHARES-REDEEMED>	1027108
<SHARES-REINVESTED>	0
<NET-CHANGE-IN-ASSETS>	28929477
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	26334
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	57627
<AVERAGE-NET-ASSETS>	20594196
<PER-SHARE-NAV-BEGIN>	0
<PER-SHARE-NII>	0
<PER-SHARE-GAIN-APPREC>	0
<PER-SHARE-DIVIDEND>	0
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	0
<EXPENSE-RATIO>	.85
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<LEGEND>

THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM EMERGING
MARKETS FUND (PORTFOLIO) ANNUAL REPORT DATED OCTOBER 31, 1996 AND IS QUALIFIED
IN ITS ENTIRETY BY REFERENCE TO SUCH REPORT.

</LEGEND>

<CIK> 0001003159

<NAME> SCHRODER CAPITAL FUNDS - CORE

<SERIES>

<NUMBER> 002

<NAME> EMERGING MARKETS FUND - CORE

<S>	<C>
<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-1-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	171590943
<INVESTMENTS-AT-VALUE>	173269875
<RECEIVABLES>	1255404
<ASSETS-OTHER>	0
<OTHER-ITEMS-ASSETS>	4155134
<TOTAL-ASSETS>	178680413
<PAYABLE-FOR-SECURITIES>	10893946
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	236939
<TOTAL-LIABILITIES>	11130885
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	165875174
<SHARES-COMMON-STOCK>	0
<SHARES-COMMON-PRIOR>	0
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	0
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	1674354
<NET-ASSETS>	167549528
<DIVIDEND-INCOME>	1908010
<INTEREST-INCOME>	426473
<OTHER-INCOME>	0
<EXPENSES-NET>	1729162
<NET-INVESTMENT-INCOME>	605321
<REALIZED-GAINS-CURRENT>	(6759042)
<APPREC-INCREASE-CURRENT>	1674354
<NET-CHANGE-FROM-OPS>	(4479367)
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	0

<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	173679036
<NUMBER-OF-SHARES-REDEEMED>	(1650141)
<SHARES-REINVESTED>	0
<NET-CHANGE-IN-ASSETS>	167549528
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	1166884
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	1793465
<AVERAGE-NET-ASSETS>	116688400
<PER-SHARE-NAV-BEGIN>	0
<PER-SHARE-NII>	0
<PER-SHARE-GAIN-APPREC>	0
<PER-SHARE-DIVIDEND>	0
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	0
<EXPENSE-RATIO>	1.45
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<LEGEND>

THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE INTERNATIONAL EQUITY FUND (PORTFOLIO) ANNUAL REPORT DATED OCTOBER 31, 1996 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH REPORT.

</LEGEND>

<CIK> 0001003159

<NAME> SCHRODER CAPTIAL FUNDS - CORE

<SERIES>

<NUMBER> 001

<NAME> INTERNATIONAL FUND - CORE

<S>	<C>
<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-1-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	166068167
<INVESTMENTS-AT-VALUE>	196890373
<RECEIVABLES>	565929
<ASSETS-OTHER>	0
<OTHER-ITEMS-ASSETS>	5445675
<TOTAL-ASSETS>	202901977
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	158678
<TOTAL-LIABILITIES>	158678
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	171753041
<SHARES-COMMON-STOCK>	0
<SHARES-COMMON-PRIOR>	0
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	0
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	30990258
<NET-ASSETS>	202743299
<DIVIDEND-INCOME>	3819695
<INTEREST-INCOME>	215253
<OTHER-INCOME>	0
<EXPENSES-NET>	1633225
<NET-INVESTMENT-INCOME>	2401723
<REALIZED-GAINS-CURRENT>	29130476
<APPREC-INCREASE-CURRENT>	30990258
<NET-CHANGE-FROM-OPS>	62522457
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	0

<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	201091364
<NUMBER-OF-SHARES-REDEEMED>	60870522
<SHARES-REINVESTED>	0
<NET-CHANGE-IN-ASSETS>	202743299
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	978697
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	1685196
<AVERAGE-NET-ASSETS>	217488261
<PER-SHARE-NAV-BEGIN>	0
<PER-SHARE-NII>	0
<PER-SHARE-GAIN-APPREC>	0
<PER-SHARE-DIVIDEND>	0
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	0
<EXPENSE-RATIO>	.75
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>