

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4/A

Statement of changes in beneficial ownership of securities [amend]

Filing Date: **2006-01-05** | Period of Report: **2005-12-31**

SEC Accession No. **0001181431-06-001546**

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### ISSUER

#### MERCANTILE BANKSHARES CORP

CIK: **64908** | IRS No.: **520898572** | State of Incorp.: **MD** | Fiscal Year End: **1231**  
SIC: **6022** State commercial banks

#### Mailing Address

*P O BOX 1477  
P O BOX 1477  
BALTIMORE MD 21203*

#### Business Address

*2 HOPKINS PLZ  
PO BOX 1477  
BALTIMORE MD 21203  
4102375900*

### REPORTING OWNER

#### DEERING ANTHONY W

CIK: **1215319**  
Type: **4/A** | Act: **34** | File No.: **000-05127** | Film No.: **06511232**

#### Mailing Address

*2328 WEST JOPPA ROAD  
SUITE 110  
LUTHERVILLE MD 21093*

#### Business Address

*C/O THE ROUSE CO  
10275 LITTLE PATUXENT  
PARKWAY  
COLUMBIA MD 21044  
4108255516*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
 Expires: 02/28/2011  
 Estimated average burden  
 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>DEERING ANTHONY W</b>			2. Issuer Name and Ticker or Trading Symbol <b>MERCANTILE BANKSHARES CORP</b> <b>[(MRBK)]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>12/31/2005</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
2 HOPKINS PLAZA			4. If Amendment, Date Original Filed(Month/Day/Year) <b>01/04/2006</b>					
(Street) <b>BALTIMORE, MD 21201</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Phantom Stock Units	(2)	12/31/2005		A		7.9789		(1)	(1)	Common Stock	7.9789	\$53.88	1,139.2291	D	
Phantom Stock Units	(2)	01/01/2006		A		500		(3)	(3)	Common Stock	500	(3)	1,639.2992	D	

**Explanation of Responses:**

- Acquired under Issuer's Unfunded Deferred Compensation Plan for Directors, and will be settled 100% in stock when the Reporting Person ceases to be a Director or at a later date to be determined by the Reporting Person.
- 1 for 1
- Acquired under Issuer's Stock Retainer and Deferred Compensation Plan for Non-Employee Directors, adopted by the stockholders on May 10, 2005, and will be settled 100% in stock when the reporting person ceases to be a Director or at a later date to be determined by the Reporting Person.

## Remarks:

The Amendment was filed to amke the transactions in Table II chronological.

### Signatures

[Dennis W. Kreiner p/a for Anthony W. Deering](#)

\*\* Signature of Reporting Person

[01/05/2006](#)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**