

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**

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ISSUER

ANCHOR BANCORP WISCONSIN INC

CIK: **885322** | IRS No.: **391726871** | State of Incorporation: **WI** | Fiscal Year End: **0331**
SIC: **6036** Savings institutions, not federally chartered

Mailing Address
*PO BOX 7933
MADISON WI 53707-7933*

Business Address
*25 WEST MAIN ST
MADISON WI 53703
6082528700*

REPORTING OWNER

BERTUCCI DONALD F

CIK: **1231678**
Type: **4** | Act: **34** | File No.: **000-20006** | Film No.: **05788627**

Mailing Address
*POST OFFICE BOX 7933
MADISON WI 53707-7933*

Business Address
*25 W MAIN ST
MADISON WI 53703
608 252 8781*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person BERTUCCI DONALD E			2. Issuer Name and Ticker or Trading Symbol ANCHOR BANCORP WISCONSIN INC [ABCW]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP-Residential Lending		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005					
1531 SELLERY ST.			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
MIDDLETON, WI 53562								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ABCW	04/28/2005		M		5,048	A	\$8.5	36,204	D	
Common Stock ABCW	04/28/2005		M		750	A	\$12.4063	36,954	D	
Common Stock ABCW								10,710	I	401K
Common Stock ABCW								16,786	I	ESOP
Common Stock ABCW								41	I	espp

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Incentive Stock Option (right to buy)	\$8.5	04/28/2005		<u>M</u>			5,048	07/16/1997	07/16/2006	Common Stock ABCW	5,048	\$26.51	0	D
Incentive Stock Option (right to buy)	\$12.4063	04/28/2005		<u>M</u>			750	07/15/1998	07/15/2007	Common Stock ABCW	750	\$26.51	11,250	D
Incentive Stock Option (right to buy)	\$15.0625							11/22/2001	11/22/2011	Common Stock ABCW	7,500		7,500	D
Incentive Stock Option (right to buy)	\$19.9375							07/07/1999	07/07/2008	Common Stock ABCW	5,000		5,000	D
Incentive Stock Option (right to buy)	\$22.07							06/07/2003	06/07/2012	Common Stock ABCW	9,000		9,000	D
Incentive Stock Option (right to buy)	\$23.77							06/09/2006	06/09/2013	Common Stock ABCW	5,000		5,000	D

Signatures

DONALD F. BERTUCCI

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.