

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-01**
SEC Accession No. **0001077832-99-000005**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

DELL COMPUTER CORP

CIK: **826083** | IRS No.: **742487834** | State of Incorporation: **DE** | Fiscal Year End: **0129**
Type: **4** | Act: **34** | File No.: **000-17017** | Film No.: **99708852**
SIC: **3571** Electronic computers

Mailing Address
*ONE DELL WAY
ROUND ROCK TX 78682*

Business Address
*ONE DELL WAY
STED
ROUND ROCK TX 78682-2244
5123384400*

REPORTING OWNER

GESMAR-LARSEN JAN

CIK: **1077832**
Type: **4**

Mailing Address
*C/O DELL COMPUTER CORP
ONE DELL WAY
ROUND ROCK TX 78682-2244*

Business Address
*MILBANKE HOUSE
WESTERN RD
BRACKNELL BERKSHIRE*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Jan Gesmar-Larsen
 Milbanke House, Western Rd.
 , Bracknell, Berkshire RG12 1RW
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 8/1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President and President of Europe, Middle East and Africa
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month | 6. Director (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership |
|----------------------|---------------------|---------|--|--|---------------------------------|--|
| Common Stock | 8/23/1999 | M | 230000 | \$6.040 | | |
| Common Stock | 8/23/1999 | S | 252880 | \$45.0298 | | 114240 1 |

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned at End of Month | 10. Director (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership |
|---------------------------------|---|---------------------|---------|---|---|--|---------------------------------|---|----------------------------------|---|
| Nonqualified Stock Options | \$6.040 | 8/23/1999 | M | 230000 | 5/17/04 | Common Stock | N/A | 1050000 | | |
| Nonqualified Stock Options | \$9.26 | | | | 7/16/03 | Common Stock | | 192000 | | |
| Nonqualified Stock Options | \$28.899 | | | | 7/15/08 | Common Stock | | 86520 | | |

</TABLE>

Explanation of Responses:

1. Represents 114,240 shares of restricted stock to vest in accordance to the following schedule: 22,880 shares on 8/4 of each year from 2000 through 2003 and 22,720 shares on 7/28/04.
2. Exercisable in accordance with the following schedule: 90,000 shares currently exercisable and 320,000 shares on 8/4 of each year from 2000 through 2002.
3. Exercisable in accordance with the following schedule: 48,000 shares on 7/18 of each year from 1999 through 2002.
4. Exercisable in accordance with the following schedule: 17,304 shares on

7/17 of each year from 2003 through 2007.