

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-05-08** | Period of Report: **2006-05-08**  
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### ISSUER

#### **WORLD ACCEPTANCE CORP**

CIK: **108385** | IRS No.: **570425114** | State of Incorpor.: **SC** | Fiscal Year End: **0331**  
SIC: **6141** Personal credit institutions

Mailing Address  
*P O BOX 6429*  
*GREENVILLE SC 29606*

Business Address  
*108 FREDRICK STREET*  
*GREENVILLE SC 29607*  
*8642989800*

### REPORTING OWNER

#### **MCLEAN A A III**

CIK: **1254685**  
Type: **4** | Act: **34** | File No.: **000-19599** | Film No.: **06815257**

Mailing Address  
*P O BOX 6429*  
*GREENVILLE SC 296066429*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>MCLEAN A A III</b>			2. Issuer Name and Ticker or Trading Symbol <b>WORLD ACCEPTANCE CORP [WRLD]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chief Executive Officer</b>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/08/2006</b>			
PO BOX 6429			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(Street) <b>GREENVILLE, SC 29606</b>						
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	05/05/2006		M		6,800	A	\$6.75	113,680	D	
Common Stock, no par value	05/05/2006		M		21,304	A	\$5.41	134,984	D	
Common stock, no par value	05/05/2006		M		6,000	A	\$5.18	140,984	D	
Common stock, no par value	05/05/2006		S		34,104	D	\$31.97	106,880	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee stock option, right to buy	\$6.75	05/05/2006		M		6,800		07/18/1997	07/18/2006	common	6,800	\$6.75	0	D	
employee stock	\$5.41	05/05/2006		M		21,304		04/01/1998	04/01/2007	common	21,304	\$5.41	0	D	

option, right to buy															
Employee stock option, right to buy	\$5.18	05/05/2006		<u>M</u>		6,000	04/29/1998	04/29/2007	common	6,000	\$5.18	0	D		

**Signatures**

A. A. McLean III

\*\* Signature of Reporting Person

05/08/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**