

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1998-01-05** | Period of Report: **1997-12-22**
SEC Accession No. **0001051170-98-000001**

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FILER

**CREDIT SUISSE FIRST BOSTON MORT SECU CORP SERIES
1997-C1**

CIK: **1043322** | IRS No.: **133320910** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-25751-01** | Film No.: **98501037**
SIC: **6189** Asset-backed securities

Mailing Address

*CREDIT SUISSE FIRST
BOSTON MORT SECURITY
ELEVEN MADISON AVENUE
NEW YORK NY 10010*

Business Address

*ELEVEN AVENUE
NEW YORK NY 10010
2123252000*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) : December 22, 1997

CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP., SERIES 1997-C1
(Exact name of registrant as specified in its charter)

Delaware	333-25751	13-3320910
State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Eleven Madison Ave. New York, New York (Address of Principal Executive Offices)	10010 (Zip Code)
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Registrant's telephone number, including area code :(212)325-2000

N/A
(Former name or former address, if changed since last report.)

Page 1 of 4

This report consists of 7
consecutively numbered pages.

Item 5. Other Events.

No other reportable transactions or matters have occurred during the
current reporting period.

Item 7. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) The following exhibits are filed as part of this report:
The Distribution Date Statement to Certificateholders
on December 22, 1997 filed as Exhibit 99.1 hereto.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

THE CHASE MANHATTAN BANK,
not in its individual capacity but solely as
Trustee under the Agreement referred to herein

Date: January 5, 1998

By: /s/
Norma Catone
Vice President

INDEX TO EXHIBITS

Exhibit Number	Description of Exhibits	Page
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Exhibit 99.1

Distribution Date Statement on December 22, 1997

Credit Suisse First Boston Mortgage Securities Corp.

Commercial Mortgage Pass-Through Certificates
Series 1997-C1
Distribution Date Statement

Page 1

Dist Date 22-DEC-97
Record Date 29-NOV-97
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Class	Cusip #	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Prepayment Penalties (PP/YMC)	Collateral Support Deficit Allocation/ (Reimb)	Total Distribution	Ending Certificate Balance
A-1A	22540AAK4	144,045,000.00	138,452,052.20	1,271,053.95	803,012.38	0.00	0.00	2,074,066.33	137,180,998.25
A-1B	22540AAL2	190,936,000.00	190,936,000.00	0.00	1,137,646.84	0.00	0.00	1,137,646.84	190,936,000.00
A-1C	22540AAM0	559,922,000.00	559,922,000.00	0.00	3,378,156.02	0.00	0.00	3,378,156.02	559,922,000.00
A-2	22540AAP3	54,456,214.00	54,114,272.22	79,206.26	327,387.47	0.00	0.00	406,593.73	54,035,065.96
B	22540AAQ1	94,936,000.00	94,936,000.00	0.00	575,938.24	0.00	0.00	575,938.24	94,936,000.00
C	22540AAR9	67,812,000.00	67,812,000.00	0.00	414,778.48	0.00	0.00	414,778.48	67,812,000.00
D	22540AAS7	61,030,000.00	61,030,000.00	0.00	379,398.67	0.00	0.00	379,398.67	61,030,000.00
E	22540AAT5	33,906,000.00	33,906,000.00	0.00	211,909.99	0.00	0.00	211,909.99	33,906,000.00
F	22540AAU2	64,421,000.00	64,421,000.00	0.00	402,626.48	0.00	0.00	402,626.48	64,421,000.00
G	22540AAV0	13,562,000.00	13,562,000.00	0.00	84,761.49	0.00	0.00	84,761.49	13,562,000.00
H	22540AAW8	27,125,000.00	27,125,000.00	0.00	169,529.24	0.00	0.00	169,529.24	27,125,000.00
I	22540AAW6	16,952,000.00	16,952,000.00	0.00	105,948.74	0.00	0.00	105,948.74	16,952,000.00
J	22540AAY4	13,563,000.00	13,563,000.00	0.00	84,767.74	0.00	0.00	84,767.74	13,563,000.00
K	22540AAZ1	13,562,522.00	13,562,522.00	0.00	84,764.75	0.00	0.00	84,764.75	13,562,522.00
V-1	N/A	N/A	N/A	N/A	0.00	0.00	0.00	N/A	N/A
R	N/A	N/A	N/A	N/A	0.00	0.00	0.00	N/A	N/A
LR	N/A	N/A	N/A	N/A	0.00	0.00	0.00	N/A	N/A
Total		1,356,228,736.00	1,350,293,846.42	1,350,260.21	8,160,626.53	0.00	0.00	9,510,886.74	1,348,943,586.21

Class	Cusip #	Original Notional Balance	Beginning Notional Balance	Interest Distribution	Prepayment Penalties (PP/YMC)	Total Distribution	Ending Notional Balance
A-X	22540AAN8	1,356,228,736.00	1,350,293,846.42	1,993,882.57	0.00	1,993,882.57	1,348,943,586.21

Factor Information Per \$1,000

Class	Cusip #	Principal Distribution	Interest Distribution	Ending Principal Balance	Pass Through Rate
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A-1A	22540AAK4	8.82400604	5.57473276	952.34821236	6.96000000%
A-1B	22540AAL2	0.00000000	5.95826266	1000.00000000	7.15000000%
A-1C	22540AAM0	0.00000000	6.03326181	1000.00000000	7.24000000%
A-2	22540AAP3	1.45449443	6.01193961	992.26629967	7.26000000%
B	22540AAQ1	0.00000000	6.06659476	1000.00000000	7.28000000%
C	22540AAR9	0.00000000	6.11659411	1000.00000000	7.34000000%
D	22540AAS7	0.00000000	6.21659299	1000.00000000	7.46000000%
E	22540AAT5	0.00000000	6.24992597	1000.00000000	7.50000000%
F	22540AAU2	0.00000000	6.24992596	1000.00000000	7.50000000%
G	22540AAV0	0.00000000	6.24992553	1000.00000000	7.50000000%
H	22540AAW8	0.00000000	6.24992590	1000.00000000	7.50000000%
I	22540AAW6	0.00000000	6.24992567	1000.00000000	7.50000000%
J	22540AAW4	0.00000000	6.24992553	1000.00000000	7.50000000%
K	22540AAZ1	0.00000000	6.24992535	1000.00000000	7.50000000%
V-1	N/A	N/A	0.00000000	N/A	N/A
R	N/A	N/A	0.00000000	N/A	N/A
LR	N/A	N/A	0.00000000	N/A	N/A

Factor Information Per \$1,000

Class	Cusip #	Interest Distribution	Ending Notional Balance	Pass Through Rate
A-X	22540AAN8	1.47016688	994.62837677	1.77197538%

If there are any questions or comments, please contact the Administrator listed below.

Norma Catone
The Chase Manhattan Bank
450 West 33rd Street, 15th Floor
New York, New York 10001
(212) 946-7166

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Credit Suisse First Boston Mortgage Securities Corp.

Commercial Mortgage Pass-Through Certificates
Series 1997-C1
Distribution Date Statement

Dist Date 22-DEC-97
Record Date 28-NOV-97

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Sec 4.02 (a) (i) Available Distribution Amount 11,504,769.32

Sec 4.02 (a) (ii)

Class	Optimal Interest Distribution Amount	Previous Unpaid Interest Shortfall Amount	Uncovered Prepayment Interest Shortfalls	Certificate Deferred Interest Amount	Extension Advisor Fees	Indemnification Expenses
A-1A	803,021.90	0.00	0.00	0.00	0.00	9.52
A-1B	1,137,660.33	0.00	0.00	0.00	0.00	13.49
A-1C	3,378,196.07	0.00	0.00	0.00	0.00	40.05
A-X	1,993,906.21	0.00	0.00	0.00	0.00	23.64
A-2	327,391.35	0.00	0.00	0.00	0.00	3.88
B	575,945.07	0.00	0.00	0.00	0.00	6.83
C	414,783.40	0.00	0.00	0.00	0.00	4.92
D	379,403.17	0.00	0.00	0.00	0.00	4.50
E	211,912.50	0.00	0.00	0.00	0.00	2.51
F	402,631.25	0.00	0.00	0.00	0.00	4.77
G	84,762.50	0.00	0.00	0.00	0.00	1.01
H	169,531.25	0.00	0.00	0.00	0.00	2.01
I	105,950.00	0.00	0.00	0.00	0.00	1.26
J	84,768.75	0.00	0.00	0.00	0.00	1.01
K	84,765.76	0.00	0.00	0.00	0.00	1.01

Sec 4.02 (a) (vi) Aggregate Number of Outstanding Loans 161

Aggregate Unpaid Principal Balance of Loans 1,348,984,186.06

Sec 4.02 (a) (vii) (D)	Specially Serviced Loans not Delinquent		
	Number of Outstanding Loans		0.00
	Aggregate Unpaid Principal Balance		0.00
Sec 4.02 (a) (x)	See REO STATUS REPORT		
Sec 4.02 (a) (xiv)	Aggregate Amount of Servicing Fee		56,186.27
	Aggregate Amount of Seller Servicing Fee		38,164.23
	Aggregate Amount of Special Servicing Fee		0.00
	Aggregate Amount of Trustee Fee		4,501.10
	Aggregate Amount of other Servicing Compensation		0.00

Sec 4.02 (a) (xv)	Appraisal Reductions	Loan Number	Appraisal Reductions Effectuated
		NONE	NONE

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