

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2005-05-02** | Period of Report: **2005-03-31**
SEC Accession No. **0001117357-05-000005**

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FILER

CHARLES RAVEN CAPITAL MANAGEMENT CO

CIK: **1117357** | IRS No.: **680416794** | State of Incorp.: **CA** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-05823** | Film No.: **05789081**

Mailing Address	Business Address
<i>CHRLES RAVEN CAPITAL MANGT CO 650 CALIFORNIA ST 23RD FL SAN FRANCISCO CA 94108</i>	<i>650 CALIFORNIA ST 23RD FL SAN FRANCISCO CA 94108 4153972570</i>

<TABLE>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE							VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN	OTHER MANAGERS	SOLE	SHARED	NONE	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
3M Co	Common Stock	88579Y101	1243	14500	SH			SOLE			14500	
AFLAC Inc	Common Stock	001055102	2981	79994	SH			SOLE			79994	
Abbott Labs	Common Stock	002824100	3122	66960	SH			SOLE			66960	
Affiliated Computer Systems	Common Stock	008190100	1138	21381	SH			SOLE			21381	
Albertsons Inc	Common Stock	013104104	578	28000	SH			SOLE			28000	
Ameren Corp	Common Stock	023608102	805	16420	SH			SOLE			16420	
American Express	Common Stock	025816109	1804	35124	SH			SOLE			35124	
American Intl Grp	Common Stock	026874107	5346	96487	SH			SOLE			96487	
Amgen Inc	Common Stock	031162100	1333	22903	SH			SOLE			22903	
Anheuser Busch	Common Stock	035229103	257	5416	SH			SOLE			5416	
BP Amoco PLC	Common Stock	055622104	2640	42301	SH			SOLE			42301	
BankAmerica Corp	Common Stock	066050105	377	8545	SH			SOLE			8545	
Bellsouth Corp	Common Stock	079860102	620	23600	SH			SOLE			23600	
Berkshire Hathaway Inc Class B	Common Stock	084670207	1077	377	SH			SOLE			377	
Bogo Medellin Milling	Common Stock		0	10000	SH			SOLE			10000	
Caremark RX	Common Stock	141705103	1788	44936	SH			SOLE			44936	
Caterpillar Inc	Common Stock	149123101	1079	11800	SH			SOLE			11800	
Certegy Inc	Common Stock	156880106	395	11400	SH			SOLE			11400	
ChevronTexaco Corp	Common Stock	166764100	3734	64044	SH			SOLE			64044	
Cisco Systems	Common Stock	17275R102	765	42761	SH			SOLE			42761	
Clorox	Common Stock	189054109	1008	16000	SH			SOLE			16000	
Coca-Cola	Common Stock	191216100	3504	84100	SH			SOLE			84100	
Colgate-Palmolive	Common Stock	194162103	2890	55388	SH			SOLE			55388	
ConocoPhillips Inc	Common Stock	20825C104	639	5924	SH			SOLE			5924	
Costco Wholesale Corp	Common Stock	22160K105	1634	36980	SH			SOLE			36980	
Dell Inc	Common Stock	24702R101	1002	26072	SH			SOLE			26072	
Dominion Resources	Common Stock	25746U109	1976	26544	SH			SOLE			26544	
DuPont E I De Nemours & Co	Common Stock	263534109	409	7984	SH			SOLE			7984	
Emerson Electric	Common Stock	291011104	2570	39580	SH			SOLE			39580	
Equifax Inc	Common Stock	294429105	1129	36800	SH			SOLE			36800	
Exelon Corp	Common Stock	30161N101	2325	50672	SH			SOLE			50672	
Exxon Mobil	Common Stock	30231G102	4515	75760	SH			SOLE			75760	
FPL Grp Inc	Common Stock	302571104	2170	54046	SH			SOLE			54046	
Fannie Mae	Common Stock	313586109	2178	39994	SH			SOLE			39994	
Federated Dept Stores	Common Stock	31410H101	223	3500	SH			SOLE			3500	
First Data Corp	Common Stock	319963104	1280	32561	SH			SOLE			32561	
Franklin Resources	Common Stock	354613101	206	3000	SH			SOLE			3000	
Freddie Mac	Common Stock	313400301	3691	58400	SH			SOLE			58400	
General Electric	Common Stock	369604103	6994	193950	SH			SOLE			193950	
General Mills	Common Stock	370334104	393	8000	SH			SOLE			8000	
Guidant Corp	Common Stock	401698105	1197	16192	SH			SOLE			16192	
Hewlett Packard	Common Stock	428236103	2843	129600	SH			SOLE			129600	
Hospira Inc	Common Stock	441060100	216	6695	SH			SOLE			6695	
IBM	Common Stock	459200101	9730	106481	SH			SOLE			106481	
Intel Corp	Common Stock	458140100	7971	343144	SH			SOLE			343144	
J P Morgan Chase & Co	Common Stock	616880100	442	12777	SH			SOLE			12777	
Jacobs Engineering	Common Stock	469814107	541	10416	SH			SOLE			10416	
Johnson & Johnson	Common Stock	478160104	10778	160482	SH			SOLE			160482	
Kimberly-Clark	Common Stock	494368103	269	4100	SH			SOLE			4100	
Kroger	Common Stock	501044101	184	11460	SH			SOLE			11460	
Lear Corp	Common Stock	521865105	681	15350	SH			SOLE			15350	
Lilly, Eli & Co	Common Stock	532457108	1978	37960	SH			SOLE			37960	
Lowes Cos Inc	Common Stock	548661107	1512	26479	SH			SOLE			26479	
Marsh & McLennan Cos Inc	Common Stock	571748102	1718	56479	SH			SOLE			56479	
May Dept Stores	Common Stock	577778103	444	12000	SH			SOLE			12000	
McDonalds Corp	Common Stock	580135101	1931	62000	SH			SOLE			62000	
Merck & Co	Common Stock	589331107	363	11200	SH			SOLE			11200	
Novartis AG	Common Stock	66987V109	1438	30739	SH			SOLE			30739	
Occidental Pete	Common Stock	674599105	2587	36355	SH			SOLE			36355	
Omnicom Grp	Common Stock	681919106	5211	58873	SH			SOLE			58873	
Penney J C Co	Common Stock	708160106	1052	20266	SH			SOLE			20266	
Pepsico Inc	Common Stock	713448108	3358	63319	SH			SOLE			63319	
Pfizer Inc	Common Stock	717081103	3591	136681	SH			SOLE			136681	
Pitney Bowes	Common Stock	724479100	617	13675	SH			SOLE			13675	
Praxair	Common Stock	74005P104	2309	48239	SH			SOLE			48239	
Procter & Gamble	Common Stock	742718109	5652	106650	SH			SOLE			106650	
Royal Dutch Pete	Common Stock	780257705	2153	35854	SH			SOLE			35854	
SBC Communications Inc	Common Stock	78387G103	1814	76572	SH			SOLE			76572	
Sara Lee	Common Stock	803111103	612	27600	SH			SOLE			27600	
Schering Plough Corp	Common Stock	806605101	367	20200	SH			SOLE			20200	
Schlumberger Ltd	Common Stock	806857108	567	8050	SH			SOLE			8050	
State Street Corp	Common Stock	857477103	3353	76683	SH			SOLE			76683	
Target Corp	Common Stock	87612E106	1139	22773	SH			SOLE			22773	
Transocean Sedco Forex	Common Stock	893817106	3430	66646	SH			SOLE			66646	
US Bancorp Inc	Common Stock	902973106	1338	46418	SH			SOLE			46418	
UnitedHealth Group	Common Stock	91324P102	2603	27293	SH			SOLE			27293	
Vodafone Group PLC ADR	Common Stock	92857T107	202	7600	SH			SOLE			7600	

Wal-Mart Stores	Common Stock	931142103	3614	72119 SH	SOLE	72119
Walgreen Co	Common Stock	931422109	7669	172646 SH	SOLE	172646
Waters Corp	Common Stock	941848103	772	21573 SH	SOLE	21573
Weyerhaeuser Co	Common Stock	962166104	411	6000 SH	SOLE	6000
Wyeth	Common Stock	026609107	1890	44800 SH	SOLE	44800
Zimmer	Common Stock	98956P102	222	2852 SH	SOLE	2852

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