

SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2013-01-15** | Period of Report: **2012-12-31**
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FILER

Barclays Bank Delaware

CIK: **1551423** | IRS No.: **510407970**
Type: **10-D** | Act: **34** | File No.: **333-182087** | Film No.: **13529199**
SIC: **6189** Asset-backed securities

Mailing Address
*125 S. WEST STREET
WILMINGTON DE 19801*

Business Address
*125 S. WEST STREET
WILMINGTON DE 19801
3025588100*

Dryrock Funding LLC

CIK: **1551964** | IRS No.: **455441359** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **10-D** | Act: **34** | File No.: **333-182087-02** | Film No.: **13529200**
SIC: **6189** Asset-backed securities

Mailing Address
*100 S. WEST STREET,
OFFICE 120
WILMINGTON DE 19801*

Business Address
*100 S. WEST STREET,
OFFICE 120
WILMINGTON DE 19801
3022557073*

Dryrock Issuance Trust

CIK: **1552111** | IRS No.: **306324196** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **10-D** | Act: **34** | File No.: **333-182087-01** | Film No.: **13529198**

Mailing Address
*C/O WILMINGTON TRUST,
N.A., RODNEY SQ. N
1100 NORTH WILMINGTON
TRUST
WILMINGTON DE 19890*

Business Address
*C/O WILMINGTON TRUST,
N.A., RODNEY SQ. N
1100 NORTH WILMINGTON
TRUST
WILMINGTON DE 19890
3026511000*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-D
ASSET-BACKED ISSUER

**Distribution Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

For the monthly distribution period from November 16, 2012 to December 31, 2012

Commission File Number of issuing entity: 333-182087-01

DRYROCK ISSUANCE TRUST

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-182087-02

DRYROCK FUNDING LLC

(Exact name of depositor as specified in its charter)

Commission File Number of depositor: 333-182087

BARCLAYS BANK DELAWARE

(Exact name of sponsor as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization of the issuing entity)

30-6324196

(I.R.S. Employer Identification No.)

c/o Wilmington Trust, National Association

19890

Rodney Square North

(Zip Code)

1100 North Market Street

Wilmington, DE

(Address of principal executive offices of
issuing entity)

(302) 651-1000

(Telephone number, including area code)

Not Applicable

(Former name, former address, if changed since last report)

Each class of Notes to which this report on Form 10-D relates is subject to the reporting requirements of Section 15(d) of the Securities Exchange Act of 1934.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

PART I - DISTRIBUTION INFORMATION

ITEM 1 - Distribution and Pool Performance Information.

The information required by Items 1121(a) and 1121(b) of Regulations AB is contained in the distribution reports attached hereto as Exhibit 99.

With respect to the information required by Item 1121(c) of Regulation AB, Dryrock Funding LLC (CIK # 0001551964) has no repurchase activity to report for the period from November 16, 2012 to December 31, 2012 for the Dryrock Issuance Trust, as indicated in their most recent FORM ABS-15G filed on January 15, 2013.

PART II - OTHER INFORMATION

ITEM 8 - Other Information.

The information contained in the Issuer Free Writing Prospectus filed November 9, 2012 regarding the compensation payable to the nationally recognized statistical rating organizations hired to rate the Series 2012-2 notes is hereby revised by changing the amount of fees payable to Standard & Poor's Rating Services to \$70,000.

ITEM 9 - Exhibit

Exhibit 99 Monthly Servicers' Certificate, and Monthly Noteholders' Statement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: January 15, 2013

DRYROCK FUNDING LLC

(Depositor)

By: /s/ Yasser Rezvi

Name: Yasser Rezvi

Title: President

MONTHLY SERVICER' S CERTIFICATE
BARCLAYS BANK DELAWARE
DRYROCK ISSUANCE TRUST
Series 2012-1

The undersigned, a duly authorized representative of Barclays Bank Delaware, as servicer ("BBD"), pursuant to the Servicing Agreement, dated August 1, 2012 (the "Agreement"), among DRYROCK FUNDING LLC, a Delaware limited liability company, as transferor, BBD, as servicer and administrator, DRYROCK ISSUANCE TRUST, a statutory trust created under the laws of the State of Delaware (the "Trust"), and U.S. BANK NATIONAL ASSOCIATION, as Indenture Trustee (the "Indenture Trustee"), does hereby certify that:

1. Capitalized terms used in this Certificate have their respective meanings set forth in the Agreement or the Indenture, dated as of August 1, 2012 (the "Indenture"), between the Trust and the Indenture Trustee, as supplemented by the Series 2012-1 Indenture Supplement, dated as of November 16, 2012, between the Trust and the Indenture Trustee (the "Indenture Supplement" and together with the Indenture, the "Indenture"), as applicable.
2. BBD is, as of the date hereof, the Servicer under the Agreement.
3. The undersigned is an Authorized Officer of the Servicer who is duly authorized pursuant to the Agreement to execute and deliver this Certificate to the Indenture Trustee.
4. This Certificate relates to the Payment Date occurring on January 15, 2013.
5. As of the date hereof, to the best knowledge of the undersigned, the Servicer has performed in all material respects its obligations under the Agreement and the Indenture through the Monthly Period preceding such Payment Date and no material default in the performance of such obligations has occurred or is continuing except as set forth in paragraph 6 below.
6. The following is a description of each material default in the performance of the Servicer' s obligations under the provisions of the Agreement known to me to have been made by the Servicer through the Monthly Period preceding such Payment Date, which sets forth in detail (i) the nature of each such default, (ii) the action taken by the Servicer, if any, to remedy each such default and (iii) the current status of each such default:
 - a. None

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Certificate this 11th day of January, 2013.

BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Yasser Rezvi _____

Name: Yasser Rezvi

Title: Treasurer

**MONTHLY NOTEHOLDERS' STATEMENT
 DRYROCK ISSUANCE TRUST
 Series 2012-1**

MONTHLY PERIOD ENDING December 31, 2012

Pursuant to (i) the Indenture, dated as of August 1, 2012 (the "Indenture"), between Dryrock Issuance Trust (the "Issuer" or the "Trust"), and U.S. Bank National Association, as indenture trustee (the "Indenture Trustee"), as supplemented by the Indenture Supplement, dated as of November 16, 2012 (the "Indenture Supplement"), between the Issuer and the Indenture Trustee, and (ii) the Servicing Agreement, dated as of August 1, 2012 (the "Servicing Agreement"), among Dryrock Funding LLC, as transferor (the "Transferor"), Barclays Bank Delaware, as servicer and administrator ("BBD" or the "Servicer"), the Issuer and the Indenture Trustee, BBD as Servicer is required to prepare certain information each month regarding current payments to the Series 2012-1 Noteholders and the performance of the Trust during the previous monthly period. The information prepared with respect to the Payment Date of January 15, 2013 is set forth below. Capitalized terms used in this Monthly Noteholders' Statement have their respective meanings set forth in the Indenture, the Indenture Supplement and the Servicing Agreement.

A) Information regarding payments in respect of the Class A Notes	\$700,000,000.00
(1) The total amount of the payment in respect of the Class A Notes	\$477,166.67
(2) The amount of the payment set forth in line item (1) above in respect of Class A Monthly Interest	\$477,166.67
(3) The amount of the payment set forth in line item (1) above in respect of Class A Monthly Interest previously due but not distributed on a prior Payment Date	\$0.00
(4) The amount of the payment set forth in line item (1) above in respect of Class A Additional Interest and the amount of Class A Additional Interest previously due but not distributed on a prior Payment Date	\$0.00
(5) The amount of the payment set forth in line item (1) above in respect of principal of the Class A Notes	\$0.00
B) Information regarding payments in respect of the Class B Notes	\$186,076,000.00
(1) The total amount of the payment in respect of the Class B Notes	\$0.00
(2) The amount of the payment set forth in line item (1) above in respect of Class B Monthly Interest	\$0.00
(3) The amount of the payment set forth in line item (1) above in respect of Class B Monthly Interest previously due but not distributed on a prior Payment Date	\$0.00
(4) The amount of the payment set forth in line item (1) above in respect of Class B Additional Interest and the amount of Class B Additional Interest previously due but not distributed on a prior Payment Date	\$0.00
(5) The amount of the payment set forth in line item (1) above in respect of principal of the Class B Notes	\$0.00

BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Yasser Rezvi

Name: Yasser Rezvi

Title: Treasurer

MONTHLY SERVICER'S STATEMENT
DRYROCK ISSUANCE TRUST
Series 2012-1
MONTHLY PERIOD ENDING December 31, 2012

Record date	December 31, 2012
Payment date	January 15, 2013
Monthly period beginning	November 16, 2012
Monthly period ending	December 31, 2012
Previous payment date	N/A
Interest period beginning	November 16, 2012
Interest period ending	January 14, 2013
Days in monthly period	46
Days in interest period	60

TRUST RECEIVABLES INFORMATION (calendar month of December 2012)

Beginning of monthly period principal receivables balance	\$1,954,702,836.93
Beginning of monthly period non-principal receivables balance	\$21,939,166.23
Beginning of monthly period total receivables balance	\$1,976,642,003.16
Addition of principal receivables balance	\$0.00
Addition of non-principal receivables balance	\$0.00
Removal of principal receivables balance	\$0.00
Removal of non-principal receivables balance	\$0.00
End of monthly period principal receivables balance	\$2,005,706,632.08
End of monthly period non-principal receivables balance	\$22,065,142.64
End of monthly period total receivables balance	\$2,027,771,774.72

TRUST COLLECTIONS INFORMATION (calendar month of December 2012)

Finance charge collections	\$17,649,356.01
Fees	\$3,191,834.89
Interchange	\$11,003,072.07
Recoveries	\$197,238.46
Investment earnings on Issuer Accounts	\$0.00
Total finance charge collections	\$32,041,501.43
Principal collections	\$532,613,747.56
*Total payment rate	28.00%

(* Total payment rate does not include investment earnings)

TRUST DEFAULT INFORMATION (calendar month of December 2012)

Default Amount	\$5,719,573.62
Gross loss rate	3.51%

Delinquency Data	Percentage	Total receivables
1-30 days delinquent	1.46%	\$29,625,791.89
31-60 days delinquent	0.57%	\$11,467,125.61

61-90 days delinquent	0.48%	\$9,656,338.77
91-120 days delinquent	0.36%	\$7,263,627.04
121-150 days delinquent	0.32%	\$6,543,525.51
151-180 days delinquent	0.27%	\$5,552,945.74
181 and greater days delinquent	0.00%	\$0.00

TRANSFEROR INFORMATION

Minimum Transferor Amount Percentage in Calendar Month	35.46%
Required Transferor Amount Percentage	6.00%

ISSUER ACCOUNT INFORMATION

Dryrock Issuance Trust Collection Account balance as of end of monthly period	\$132,065,293.55
Dryrock Issuance Trust Excess Funding Account balance as of end of monthly period	\$0.00

Series Name	2012-1
Expected Final Payment Date	10/15/2014
Scheduled start of accumulation period	10/01/2013
Series 2012-1 Stated Principal Amount	\$886,076,000.00
Series 2012-1 Allocation amount	\$886,076,000.00
Series 2012-1 Floating Allocation Percentage	45.3305%
Series 2012-1 Principal Allocation Percentage	45.3305%
Current period USD LIBOR	0.26%

<u>Class Details</u>	<u>Margin</u>	<u>Total Interest Rate</u>	<u>Stated Principal Amount</u>
Class A	0.15%	0.41%	\$700,000,000.00
Class B	0.00%	0.00%	\$186,076,000.00

ALLOCATION OF SERIES 2012-1 AVAILABLE FINANCE CHARGE COLLECTIONS

1) Series 2012-1 Available Finance Charge Collections	\$21,209,532.59
2) Class A Notes	
a) Class A Monthly Interest	\$477,166.67
b) Class A Monthly Interest previously due but not paid	\$0.00
c) Class A Additional Interest and Class A Additional Interest previously due but not paid	\$0.00
3) Series 2012-1 Servicing Fee paid to Servicer	\$2,226,098.77
4) Series 2012-1 Servicing Fee, previously due but not paid	\$0.00
5) Class B Notes	
a) Class B Monthly Interest	\$0.00
b) Class B Monthly Interest previously due but not paid	\$0.00
c) Class B Additional Interest and Class B Additional Interest previously due but not paid	\$0.00
6) Series 2012-1 Default Amount treated as Series 2012-1 Available Principal Collections	\$3,793,698.12
7) Unreimbursed Investor Charge-offs and Reallocated Principal Collections treated as Series 2012-1 Available Principal Collections	\$0.00
8) Accumulation Reserve Account funding	\$0.00
9) In the event of default and acceleration, the Outstanding Dollar Principal Amount of the notes treated as Series 2012-1 Available Principal Collections	\$0.00
10) Shared Excess Available Finance Charge Collections available for allocation to other series in Shared Excess Available Finance Charge Collections (Group 1)	\$14,712,569.03
11) Amount due under any other obligations of Dryrock Issuance Trust under the Transaction Documents	\$0.00
12) Holder of the Transferor Interest	\$14,712,569.03

APPLICATION OF SHARED EXCESS AVAILABLE FINANCE CHARGE COLLECTIONS ALLOCATED TO SERIES 2012-1

1) Series 2012-1 Available Finance Charge Collections Shortfall	\$0.00
2) Shared Excess Available Finance Charge Collections allocated to Series 2012-1	\$0.00
3) Class A Monthly Interest and Class A Additional Interest and any past due amounts	\$0.00
4) Unpaid Servicing Fee	\$0.00
5) Class B Monthly Interest and Class B Additional Interest and any past due amounts	\$0.00
6) Default Amount treated as Available Principal Collections	\$0.00

7) Unreimbursed Investor charge-offs and Reallocated Principal Collections treated as Series 2012-1 Available Principal Collections	\$0.00
8) Accumulation Reserve Account	\$0.00
9) Holder of the Transferor Interest	\$0.00

SERIES 2012-1 AVAILABLE PRINCIPAL COLLECTIONS

Principal Collections allocated to Series 2012-1	\$354,152,409.40
less Reallocated Principal Collections	\$0.00
plus Series Default Amount Paid from finance charge collections	\$3,793,698.12
plus an amount equal to the sum of Investor Charge-offs and the amount of Reallocated Principal Collections previously not reimbursed, paid by Available Finance Charge Collections	\$0.00
Series 2012-1 Available Principal Collections	\$357,946,107.52
Series 2012-1 Available Principal Collections, less any amount released and used to purchase Receivables under Section 4.01(f) of the Series 2012-1 Indenture Supplement	\$78,165,720.06

APPLICATION OF SERIES 2012-1 AVAILABLE PRINCIPAL COLLECTIONS DURING REVOLVING PERIOD

1) Shared Excess Available Principal Collections	\$78,165,720.06
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APPLICATION OF SERIES 2012-1 PRINCIPAL COLLECTIONS DURING CONTROLLED ACCUMULATION PERIOD

1)Amount deposited in the Principal Funding Account	\$0.00
2)Shared Excess Available Principal Collections	\$0.00

APPLICATION OF SERIES 2012-1 AVAILABLE PRINCIPAL COLLECTIONS DURING EARLY AMORTIZATION PERIOD

1)Paid to the Class A Noteholders	\$0.00
2)Paid to the Class B Noteholders	\$0.00
3)Shared Excess Available Principal Collections	\$0.00

APPLICATION OF SHARED EXCESS AVAILABLE PRINCIPAL COLLECTIONS ALLOCATED TO SERIES 2012-1

1)Series 2012-1 Available Principal Collections Shortfall	\$0.00
2)Shared Excess Available Principal Collections	\$0.00
3)During the Controlled Accumulation Period:	
3a)Amount deposited in the Principal Funding Account	\$0.00
4)During the Early Amortization Period:	
4a)Paid to the Class A Noteholders	\$0.00
4a)Paid to the Class B Noteholders	\$0.00
5)Holder of the Transferor Interest	\$78,165,720.06

SERIES 2012-1 ACCOUNT INFORMATION

Accumulation Reserve Account balance

Beginning balance	\$0.00
Current deposit	\$0.00
Accumulation Reserve Draw Amount	\$0.00
Ending Balance	\$0.00

Principal Funding Account balance

Beginning balance	\$0.00
Current deposit	\$0.00
Paid to the Class A Noteholders	\$0.00
Paid to the Classs B Noteholders	\$0.00
Ending Balance	\$0.00

SERIES 2012-1 PERFORMANCE DATA

Portfolio Yield

Current Monthly Period	15.38%
Prior Monthly Period	0.00%
Second Prior Monthly Period	0.00%

Base Rate

Current Monthly Period	2.32%
Prior Monthly Period	0.00%

Second Prior Monthly Period	0.00%
Excess Spread Percentage	
Current Monthly Period	13.06%
Prior Monthly Period	0.00%
Second Prior Monthly Period	0.00%
Quarterly Excess Spread Percentage	13.06%
Required Excess Spread Percentage	0.00%

Is the Quarterly Excess Spread Percentage greater than the Required Excess Spread Percentage? Yes

To the knowledge of the undersigned, no Early Amortization Event or Early Redemption Event has occurred.

Capitalized terms used in the Monthly Servicer' s Statement have their respective meanings set forth in the Indenture, Indenture

Supplement and the Servicing Agreement

BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Yasser Rezvi

Name: Yasser Rezvi

Title: Treasurer

MONTHLY SERVICER' S CERTIFICATE
BARCLAYS BANK DELAWARE
DRYROCK ISSUANCE TRUST
Series 2012-2

The undersigned, a duly authorized representative of Barclays Bank Delaware, as servicer ("BBD"), pursuant to the Servicing Agreement, dated August 1, 2012 (the "Agreement"), among DRYROCK FUNDING LLC, a Delaware limited liability company, as transferor, BBD, as servicer and administrator, DRYROCK ISSUANCE TRUST, a statutory trust created under the laws of the State of Delaware (the "Trust"), and U.S. BANK NATIONAL ASSOCIATION, as Indenture Trustee (the "Indenture Trustee"), does hereby certify that:

1. Capitalized terms used in this Certificate have their respective meanings set forth in the Agreement or the Indenture, dated as of August 1, 2012 (the "Indenture"), between the Trust and the Indenture Trustee, as supplemented by the Series 2012-2 Indenture Supplement, dated as of November 16, 2012, between the Trust and the Indenture Trustee (the "Indenture Supplement" and together with the Indenture, the "Indenture"), as applicable.
2. BBD is, as of the date hereof, the Servicer under the Agreement.
3. The undersigned is an Authorized Officer of the Servicer who is duly authorized pursuant to the Agreement to execute and deliver this Certificate to the Indenture Trustee.
4. This Certificate relates to the Payment Date occurring on January 15, 2013.
5. As of the date hereof, to the best knowledge of the undersigned, the Servicer has performed in all material respects its obligations under the Agreement and the Indenture through the Monthly Period preceding such Payment Date and no material default in the performance of such obligations has occurred or is continuing except as set forth in paragraph 6 below.
6. The following is a description of each material default in the performance of the Servicer' s obligations under the provisions of the Agreement known to me to have been made by the Servicer through the Monthly Period preceding such Payment Date, which sets forth in detail (i) the nature of each such default, (ii) the action taken by the Servicer, if any, to remedy each such default and (iii) the current status of each such default:

a. None

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Certificate this 11th day of January, 2013.
BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Yasser Rezvi

Name: Yasser Rezvi

Title: Treasurer

MONTHLY NOTEHOLDERS' STATEMENT
DRYROCK ISSUANCE TRUST
Series 2012-2

MONTHLY PERIOD ENDING December 31, 2012

Pursuant to (i) the Indenture, dated as of August 1, 2012 (the "Indenture"), between Dryrock Issuance Trust (the "Issuer" or the "Trust"), and U.S. Bank National Association, as indenture trustee (the "Indenture Trustee"), as supplemented by the Indenture Supplement, dated as of November 16, 2012 (the "Indenture Supplement"), between the Issuer and the Indenture Trustee, and (ii) the Servicing Agreement, dated as of August 1, 2012 (the "Servicing Agreement"), among Dryrock Funding LLC, as transferor (the "Transferor"), Barclays Bank Delaware, as servicer and administrator ("BBD" or the "Servicer"), the Issuer and the Indenture Trustee, BBD as Servicer is required to prepare certain information each month regarding current payments to the Series 2012-2 Noteholders and the performance of the Trust during the previous monthly period. The information prepared with respect to the Payment Date of January 15, 2013 is set forth below. Capitalized terms used in this Monthly Noteholders' Statement have their respective meanings set forth in the Indenture, the Indenture Supplement and the Servicing Agreement.

A)Information regarding payments in respect of the Class A Notes	\$300,000,000.00
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(1)The total amount of the payment in respect of the Class A Notes	\$314,666.67
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(2)The amount of the payment set forth in line item (1) above in respect of Class A Monthly Interest	\$314,666.67
--	--------------

(3)The amount of the payment set forth in line item (1) above in respect of Class A Monthly Interest previously due but not distributed on a prior Payment Date	\$0.00
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(4)The amount of the payment set forth in line item (1) above in respect of Class A Additional Interest and the amount of Class A Additional Interest previously due but not distributed on a prior Payment Date	\$0.00
--	--------

(5)The amount of the payment set forth in line item (1) above in respect of principal of the Class A Notes	\$0.00
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B)Information regarding payments in respect of the Class B Notes	\$65,854,000.00
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(1)The total amount of the payment in respect of the Class B Notes	\$0.00
--	--------

(2)The amount of the payment set forth in line item (1) above in respect of Class B Monthly Interest	\$0.00
--	--------

(3)The amount of the payment set forth in line item (1) above in respect of Class B Monthly Interest previously due but not distributed on a prior Payment Date	\$0.00
---	--------

(4)The amount of the payment set forth in line item (1) above in respect of Class B Additional Interest and the amount of Class B Additional Interest previously due but not distributed on a prior Payment Date	\$0.00
--	--------

(5)The amount of the payment set forth in line item (1) above in respect of principal of the Class B Notes	\$0.00
--	--------

BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Yasser Rezvi

Name: Yasser Rezvi

Title: Treasurer

MONTHLY SERVICER'S STATEMENT
DRYROCK ISSUANCE TRUST
Series 2012-2
MONTHLY PERIOD ENDING December 31, 2012

Record date	December 31, 2012
Payment date	January 15, 2013
Monthly period beginning	November 16, 2012
Monthly period ending	December 31, 2012
Previous payment date	N/A
Interest period beginning	November 16, 2012
Interest period ending	January 14, 2013
Days in monthly period	46
Days in interest period	59

TRUST RECEIVABLES INFORMATION (calendar month of December 2012)

Beginning of monthly period principal receivables balance	\$1,954,702,836.93
Beginning of monthly period non-principal receivables balance	\$21,939,166.23
Beginning of monthly period total receivables balance	\$1,976,642,003.16
Addition of principal receivables balance	\$0.00
Addition of non-principal receivables balance	\$0.00
Removal of principal receivables balance	\$0.00
Removal of non-principal receivables balance	\$0.00
End of monthly period principal receivables balance	\$2,005,706,632.08
End of monthly period non-principal receivables balance	\$22,065,142.64
End of monthly period total receivables balance	\$2,027,771,774.72

TRUST COLLECTIONS INFORMATION (calendar month of December 2012)

Finance charge collections	\$17,649,356.01
Fees	\$3,191,834.89
Interchange	\$11,003,072.07
Recoveries	\$197,238.46
Investment earnings on Issuer Accounts	\$0.00
Total finance charge collections	\$32,041,501.43
Principal collections	\$532,613,747.56
* Total payment rate	28.00%

(* Total payment rate does not include investment earnings)

TRUST DEFAULT INFORMATION (calendar month of December 2012)

Default Amount	\$5,719,573.62
Gross loss rate	3.51%

Delinquency Data	Percentage	Total receivables
1-30 days delinquent	1.46%	\$29,625,791.89
31-60 days delinquent	0.57%	\$11,467,125.61
61-90 days delinquent	0.48%	\$9,656,338.77
91-120 days delinquent	0.36%	\$7,263,627.04

121-150 days delinquent	0.32%	\$6,543,525.51
151-180 days delinquent	0.27%	\$5,552,945.74
181 and greater days delinquent	0.00%	\$0.00

TRANSFEROR INFORMATION

Minimum Transferor Amount Percentage in Calendar Month	35.46%
Required Transferor Amount Percentage	6.00%

ISSUER ACCOUNT INFORMATION

Dryrock Issuance Trust Collection Account balance as of end of monthly period	\$132,065,293.55
Dryrock Issuance Trust Excess Funding Account balance as of end of monthly period	\$0.00

Series Name	2012-2
Expected Final Payment Date	10/15/2015
Scheduled start of accumulation period	10/01/2014
Series 2012-2 Stated Principal Amount	\$365,854,000.00
Series 2012-2 Allocation amount	\$365,854,000.00
Series 2012-2 Floating Allocation Percentage	18.7166%
Series 2012-2 Principal Allocation Percentage	18.7166%

<u>Class Details</u>	<u>Margin</u>	<u>Total Interest Rate</u>	<u>Stated Principal Amount</u>
Class A		0.64%	\$300,000,000.00
Class B	0.00%	0.00%	\$65,854,000.00

ALLOCATION OF SERIES 2012-2 AVAILABLE FINANCE CHARGE COLLECTIONS

1) Series 2012-2 Available Finance Charge Collections	\$8,757,253.74
2) Class A Notes	
a) Class A Monthly Interest	\$314,666.67
b) Class A Monthly Interest previously due but not paid	\$0.00
c) Class A Additional Interest and Class A Additional Interest previously due but not paid	\$0.00
3) Series 2012-2 Servicing Fee paid to Servicer	\$919,139.17
4) Series 2012-2 Servicing Fee, previously due but not paid	\$0.00
5) Class B Notes	
a) Class B Monthly Interest	\$0.00
b) Class B Monthly Interest previously due but not paid	\$0.00
c) Class B Additional Interest and Class B Additional Interest previously due but not paid	\$0.00
6) Series 2012-2 Default Amount treated as Series 2012-2 Available Principal Collections	\$1,566,388.96
7) Unreimbursed Investor Charge-offs and Reallocated Principal Collections treated as Series 2012-2 Available Principal Collections	\$0.00
8) Accumulation Reserve Account funding	\$0.00
9) In the event of default and acceleration, the Outstanding Dollar Principal Amount of the notes treated as Series 2012-2 Available Principal Collections	\$0.00
10) Shared Excess Available Finance Charge Collections available for allocation to other series in Shared Excess Available Finance Charge Collections (Group 1)	\$5,957,058.94
11) Amount due under any other obligations of Dryrock Issuance Trust under the Transaction Documents	\$0.00
12) Holder of the Transferor Interest	\$5,957,058.94

APPLICATION OF SHARED EXCESS AVAILABLE FINANCE CHARGE COLLECTIONS ALLOCATED TO SERIES 2012-2

1) Series 2012-2 Available Finance Charge Collections Shortfall	\$0.00
2) Shared Excess Available Finance Charge Collections allocated to Series 2012-2	\$0.00
3) Class A Monthly Interest and Class A Additional Interest and any past due amounts	\$0.00
4) Unpaid Servicing Fee	\$0.00
5) Class B Monthly Interest and Class B Additional Interest and any past due amounts	\$0.00
6) Default Amount treated as Available Principal Collections	\$0.00
7) Unreimbursed Investor charge-offs and Reallocated Principal Collections treated as Series 2012-2 Available Principal Collections	\$0.00
8) Accumulation Reserve Account	\$0.00
9) Holder of the Transferor Interest	\$0.00

SERIES 2012-2 AVAILABLE PRINCIPAL COLLECTIONS

Principal Collections allocated to Series 2012-2	\$146,226,819.79
less Reallocated Principal Collections	\$0.00
plus Series Default Amount Paid from finance charge collections	\$1,566,388.96
plus an amount equal to the sum of Investor Charge-offs and the amount of Reallocated Principal Collections previously not reimbursed, paid by Available Finance Charge Collections	\$0.00
Series 2012-2 Available Principal Collections	\$147,793,208.75
Series 2012-2 Available Principal Collections, less any amount released and used to purchase Receivables under Section 4.01(f) of the Series 2012-2 Indenture Supplement	\$27,887,328.45

APPLICATION OF SERIES 2012-2 AVAILABLE PRINCIPAL COLLECTIONS DURING REVOLVING PERIOD

1) Shared Excess Available Principal Collections	\$27,887,328.45
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1) Amount deposited in the Principal Funding Account	\$0.00
2) Shared Excess Available Principal Collections	\$0.00

APPLICATION OF SERIES 2012-2 AVAILABLE PRINCIPAL COLLECTIONS DURING EARLY AMORTIZATION PERIOD

1)Paid to the Class A Noteholders	\$0.00
2)Paid to the Class B Noteholders	\$0.00
3)Shared Excess Available Principal Collections	\$0.00

APPLICATION OF SHARED EXCESS AVAILABLE PRINCIPAL COLLECTIONS ALLOCATED TO SERIES 2012-2

1)Series 2012-2 Available Principal Collections Shortfall	\$0.00
2)Shared Excess Available Principal Collections	\$0.00
3)During the Controlled Accumulation Period:	
3a)Amount deposited in the Principal Funding Account	\$0.00
4)During the Early Amortization Period:	\$0.00
4a)Paid to the Class A Noteholders	\$0.00
4a)Paid to the Class B Noteholders	\$0.00
5)Holder of the Transferor Interest	\$27,887,328.45

SERIES 2012-2 ACCOUNT INFORMATION

Accumulation Reserve Account balance	
Beginning balance	\$0.00
Current deposit	\$0.00
Accumulation Reserve Draw Amount	\$0.00
Ending Balance	\$0.00
Principal Funding Account balance	
Beginning balance	\$0.00
Current deposit	\$0.00
Paid to the Class A Noteholders	\$0.00
Paid to the Class B Noteholders	\$0.00
Ending Balance	\$0.00

SERIES 2012-2 PERFORMANCE DATA

Portfolio Yield	
Current Monthly Period	15.38%
Prior Monthly Period	0.00%
Second Prior Monthly Period	0.00%
Base Rate	
Current Monthly Period	2.52%
Prior Monthly Period	0.00%
Second Prior Monthly Period	0.00%
Excess Spread Percentage	
Current Monthly Period	12.86%

Prior Monthly Period	0.00%
Second Prior Monthly Period	0.00%
Quarterly Excess Spread Percentage	12.86%
Required Excess Spread Percentage	0.00%
Is the Quarterly Excess Spread Percentage greater than the Required Excess Spread Percentage?	Yes

To the knowledge of the undersigned, no Early Amortization Event or Early Redemption Event has occurred.

Capitalized terms used in the Monthly Servicer' s Statement have their respective meanings set forth in the Indenture, Indenture

Supplement and the Servicing Agreement

BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Yasser Rezvi

Name: Yasser Rezvi

Title: Treasurer
