

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

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MAGNETEK INC

CIK: **751085** | IRS No.: **953917584** | State of Incorpor.: **DE** | Fiscal Year End: **0630**
Type: **8-K** | Act: **34** | File No.: **001-10233** | Film No.: **96620515**
SIC: **3612** Power, distribution & specialty transformers

Mailing Address
26 CENTURY BOULEVARD
P O BOX 290159
NASHVILLE TN 37229-0159

Business Address
26 CENTURY BOULEVARD
P O BOX 290159
NASHVILLE TN 37229-0159
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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) August 26, 1996

MAGNETEK, INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

Delaware

1-10233

95-3917584

(STATE OR OTHER JURISDICTION
OF INCORPORATION)

(COMMISSION
FILE NUMBER)

(IRS EMPLOYER
IDENTIFICATION NO)

26 Century Boulevard, P.O. Box 290159, Nashville, TN

37229-0159

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

(ZIP CODE)

Registrant's telephone number, including area code (615) 316-5100

Not applicable

(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

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ITEM 5. OTHER EVENTS

Upon completion of its analysis of deferred income tax accounts and finalization of its year-ended audit, the Company elected to increase valuation reserves against deferred income tax assets by \$14,700,000, resulting in an increase to the Provision for Income Taxes by the same amount for the fourth quarter and year ended June 30, 1996. As a result, the Provision for Income Taxes of \$4,127,000 and \$4,700,000 for the three months and year ended June 30,

1996, respectively, as originally reported in the earnings release of unaudited results (July 31, 1996), was increased to \$18,827,000 and \$19,400,000 for the three months and year ended June 30, 1996, respectively, in the Company's final audited results. The Net Loss for the year ended June 30, 1996, originally reported as \$75,820,000 (\$3.05 per share) and \$79,464,000 (\$3.20 per share) for the three months and year ended June 30, 1996, respectively, was revised to \$90,520,000 (\$3.64 per share) and \$94,164,000 (\$3.78 per share), respectively.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAGNETEK, INC.

Dated: August 26, 1996

By: /s/ Samuel A. Miley

Samuel A. Miley, Esq.
Vice President, General Counsel and Secretary

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