

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2001-11-14** | Period of Report: **2001-09-30**

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FILER

MCDONALD & CO SECURITIES INC

CIK: **899313** | IRS No.: **341391952** | State of Incorpor.: **OH** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-05156** | Film No.: **1789915**

Business Address
4900 TIEDEMAN RD
OH-01-49-0331
CLEVELAND OH 44114
2164432300

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F
FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2001

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: McDonald & Company Securities Inc.
(AKA Gradison & Company)
Address: 800 Superior Avenue
Cleveland, OH 44114

13F File Number: 28-5156

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Diane L. Wozniak
Title: Assistant Vice President
Phone: 216-813-4794
Signature, Place, and Date of Signing:

Diane L. Wozniak Brooklyn, Ohio November 14, 2001

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.
☐ 13F NOTICE.
☐ 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

McDonald Investments Inc.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2

Form 13F Information Table Entry Total: 322

Form 13F Information Table Value Total: \$1,339,239,575

List of Other Included Managers:

None

<s>			<c>			<c>			<c>		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FAIR MARKET VALUE	SHARES OF PRINCIPAL INTEREST	INVESTMENT DISCRETION SOLE	VOTING AUTHORITY SOLE	SHARED	NONE			
A T & T CORP	COMMON	001957109	1,443,119	74,773	X	2,564		72,209			
ABBOTT LABORATORIES	COMMON	002824100	8,351,257	161,066	X	10,105		150,961			
ABM INDUSTRIES INC	COMMON	000957100	482,648	18,700	X	6,750		11,950			
ACE LTD	COMMON	G0070K103	929,614	32,200	X	6,000		26,200			
ACTEL CORPORATION	COMMON	004934105	242,513	13,655	X	5,900		7,755			
ADVANCED MARKETING SERVICE	COMMON	00753T105	778,998	50,749	X	15,050		35,699			
AEON NON VOTING	COMMON	007924103	234,874	8,999	X			8,999			
AGILENT TECHNOLOGIES INC	COMMON	00846U101	3,818,447	195,317	X	99,444		95,873			
AIR PRODUCTS & CHEMICALS I	COMMON	009158106	3,702,485	95,969	X	7,825		88,144			

ALBERTO CULVER CO	COMMON	013068101	8,713,304	224,050	X	134,925	89,125
ALCOA INC	COMMON	013817101	377,268	12,166	X		12,166
ALLEGHENY ENERGY INC	COMMON	017361106	8,242,710	224,597	X	121,725	102,872
ALLTEL CORP	COMMON	020039103	18,495,670	319,166	X	107,670	211,496
ALPHARMA INC	COMMON	020813101	519,120	18,025	X	5,875	12,150
AMBAC FINANCIAL GROUP INC	COMMON	023139108	3,296,880	60,261	X	6,250	54,011
AMERICAN ELECTRIC POWER IN	COMMON	025537101	250,431	5,793	X		5,793
AMERICAN EXPRESS CO	COMMON	025816109	1,187,770	40,873	X	4,375	36,498
AMERICAN HOME PRODUCTS	COMMON	026609107	11,452,208	196,604	X	11,950	184,654
AMERICAN INTERNATIONAL	COMMON	026874107	37,052,106	475,027	X	162,413	312,614
AMERON INC DELAWARE	COMMON	030710107	465,579	7,225	X	2,100	5,125
AMGEN INC	COMMON	031162100	396,580	6,748	X	200	6,548
AMLI RESIDENTIAL PROPERT	COMMON	001735109	593,540	25,150	X	6,700	18,450
ANADARKO PETROLEUM CORP	COMMON	032511107	1,666,934	34,670	X	1,295	33,375
ANHEUSER BUSCH CO INC	COMMON	035229103	1,042,812	24,900	X	2,000	22,900
ANIXTER INTERNATIONAL INC	COMMON	035290105	443,190	17,885	X	8,000	9,885
AOL TIME WARNER	COMMON	00184A105	3,208,781	96,942	X	3,115	93,827
APPLIED MATERIALS INC	COMMON	038222105	10,142,870	356,641	X	143,050	213,591
ARCHER DANIELS MIDLAND	COMMON	039483102	1,199,946	95,309	X	5,568	89,741
AT&T WIRELESS SERVICES INC	COMMON	00209A106	455,446	30,485	X	823	29,662
ATLAS AIR WORLDWIDE HOLDING	COMMON	049164106	645,175	65,500	X	8,500	57,000
AUTOMATIC DATA PROCESSING	COMMON	053015103	3,588,823	76,293	X	5,400	70,893
AVERY DENNISON CORP	COMMON	053611109	2,757,464	58,285	X	3,825	54,460
AVNET INC	COMMON	053807103	9,709,713	533,794	X	224,625	309,169
BANC ONE CORP	COMMON	06423A103	627,103	19,927	X	300	19,627
BANK OF AMERICA CORP NEW	COMMON	060505104	3,130,007	53,596	X	2,462	51,134
BANK OF NEW YORK COMPANY I	COMMON	064057102	12,765,550	364,730	X	211,050	153,680
BAXTER INTERNATIONAL	COMMON	071813109	214,695	3,900	X		3,900
BECTON DICKINSON & CO	COMMON	075887109	563,325	15,225	X		15,225
BEDFORD PROPERTY INVESTORS	COMMON	076446301	615,296	30,400	X	8,500	21,900
BELLSOUTH CORP	COMMON	079860102	9,329,803	224,544	X	32,700	191,844
BERKSHIRE HATHAWAY INC	COMMON	084670207	601,140	258	X		258
BJ'S WHOLESALE INC	COMMON	05548J106	466,578	9,800	X	4,200	5,600
BOEING CO	COMMON	097023105	1,873,789	55,934	X	48,500	7,434
BORG-WARNER INC	COMMON	099724106	361,693	8,975	X	3,350	5,625
BP PLC	COMMON	055622104	13,049,079	265,387	X	121,462	143,925
BRINKER INTERNATIONAL INC	COMMON	109641100	2,881,640	122,000	X	13,000	109,000
BRISTOL MYERS SQUIBB	COMMON	110122108	13,431,985	241,756	X	13,250	228,506
BROADWING INCORPORATED	COMMON	111620100	652,607	40,585	X	9,600	30,985
BROWN SHOE CO INC	COMMON	115736100	380,509	33,525	X	9,950	23,575
BRUNSWICK CORP	COMMON	117043109	1,290,507	78,355	X	3,375	74,980
C AND D TECHNOLOGIES INC	COMMON	124661109	458,620	24,925	X	7,050	17,875
CABLE DESIGN TECHNOLOGIES	COMMON	126924109	246,777	20,825	X	9,150	11,675
CAMBREX CORP	COMMON	132011107	300,094	8,950	X	3,000	5,950
CASCADE NAT GAS CORP	COMMON	147339105	634,500	29,375	X	9,250	20,125
CENTEX CORP	COMMON	152312104	4,552,707	134,975	X	97,400	37,575
CHARTER ONE FINANCIAL INC	COMMON	160903100	7,657,565	271,352	X	21,526	249,827
CHEVRON CORP	COMMON	166751107	21,663,287	255,614	X	74,960	180,654
CHITTENDEN CORP	COMMON	170228100	571,399	22,496	X	6,687	15,809
CIGNA CORP	COMMON	125509109	9,999,042	120,543	X	47,375	73,168
CINCINNATI FINANCIAL CORP	COMMON	172062101	10,784,117	259,109	X	19,798	239,311
CINERGY CORP	COMMON	172474108	642,837	20,824	X		20,824
CINTAS CORP	COMMON	172908105	4,490,146	111,418	X	11,725	99,693
CISCO SYSTEMS	COMMON	17275R102	3,601,163	295,662	X	13,315	282,347
CITIGROUP INC	COMMON	172967101	43,486,430	1,073,739	X	360,182	713,557
CLOROX CO	COMMON	189054109	5,682,978	153,594	X	40,400	113,194
CMS ENERGY CORP	COMMON	125896100	738,000	36,900	X	1,000	35,900
COASTAL BANCORP INC	COMMON	19041P105	241,805	6,850	X		6,850
COCA COLA CO	COMMON	191216100	2,454,987	52,401	X	4,475	47,926
COLGATE PALMOLIVE CO	COMMON	194162103	351,597	6,036	X	2,100	3,936
COMERICA INC	COMMON	200340107	756,376	13,653	X	5,775	7,878
COMPAQ COMPUTER CORP	COMMON	204493100	410,614	49,412	X	4,600	44,812
COMPUTER SCIENCES CORP	COMMON	205363104	581,238	17,523	X	916	16,607
CONAGRA INC	COMMON	205887102	288,483	12,850	X	2,000	10,850
CONSTELLATION BRANDS INC	COMMON	21036P108	1,041,500	25,000	X		25,000
CONVERGYS CORPORATION	COMMON	212485106	1,396,963	50,341	X	9,600	40,741
COOPER COMPANIES INC NEW	COMMON	216648402	498,313	10,625	X	3,300	7,325
COORS ADOLPH CO	COMMON	217016104	5,474,250	121,650	X	82,000	39,650
COUSINS PROPERTIES INC	COMMON	222795106	553,014	22,344	X	6,600	15,744
CURTISS WRIGHT CORP	COMMON	231561101	295,910	6,350	X	2,950	3,400
DARDEN RESTAURANT INC	COMMON	237194105	3,420,375	130,300	X	12,000	118,300
DELL COMPUTER CORPORATION	COMMON	247025109	314,825	16,990	X		16,990
DELPHI FINANCIAL GROUP	COMMON	247131105	389,545	11,525	X	4,750	6,775
DIEBOLD INC	COMMON	253651103	5,000,320	131,242	X	1,500	129,742
DORAL FINANCIAL CORP	COMMON	25811P100	311,370	8,025	X		8,025
DOVER CORP	COMMON	260003108	505,848	16,800	X		16,800
DOW CHEMICAL CO	COMMON	260543103	699,328	21,347	X		21,347
DOWNEY FINANCIAL CORP	COMMON	261018105	516,321	11,700	X	3,900	7,800
DUKE ENERGY CORP	COMMON	264399106	4,736,336	125,134	X	13,800	111,334
DUKE REALTY CORPORATION	COMMON	264411505	4,104,293	173,250	X	5,700	167,550
E I DUPONT DE NEMOURS & CO	COMMON	263534109	4,380,798	116,759	X	5,700	111,059
EL PASO CORPORATION	COMMON	28336L109	19,182,554	461,674	X	153,346	308,328
EMC CORP MASSACHUSETTS	COMMON	268648102	675,355	57,477	X	200	57,277
EMCOR GROUP INC	COMMON	29084Q100	391,573	12,275	X	5,200	7,075
EMERSON ELECTRIC CO	COMMON	291011104	10,119,500	215,034	X	77,050	137,984
ENERGEN CORP	COMMON	29265N108	473,625	21,050	X	6,350	14,700
ENRON CORP	COMMON	293561106	12,450,005	457,217	X	213,475	243,742
EQUITABLE RES INC	COMMON	294549100	321,857	10,725	X	1,200	9,525
EVEREST RE GROUP LTD	COMMON	G3223R108	2,070,400	32,000	X	2,000	30,000
EXELON CORPORATION	COMMON	30161N101	1,906,427	42,745	X	2,055	40,690

EXXON MOBIL CP	COMMON	30231G102	22,330,265	566,758	X	37,396	529,362
FEDERAL HOME LOAN MORTGAGE	COMMON	313400301	842,725	12,965	X	8,800	4,165
FEDERAL NATIONAL	COMMON	313586109	32,379,467	404,440	X	131,825	272,615
FIDELITY NATIONAL FINANCIA	COMMON	316326107	1,941,458	72,200	X	14,300	57,900
FIFTH THIRD BANCORP	COMMON	316773100	15,464,679	251,540	X	25,301	226,239
FIRST FIDELITY ACCEPTANCE	COMMON	320191109	570	190,000	X		190,000
FIRST FINANCIAL BANCORP OH	COMMON	320209109	276,575	17,832	X	3,017	14,815
FIRST NATIONAL NEBRASKA IN	COMMON	335720108	243,750	100	X		100
FIRST TENNESEE NATIONAL C	COMMON	337162101	2,072,000	56,000	X	8,500	47,500
FIRSTFED FINANCIAL CORP	COMMON	337907109	426,400	16,400	X	7,000	9,400
FISERV INC	COMMON	337738108	13,467,054	393,774	X	234,711	159,063
FLAGSTAR BANCORP	COMMON	337930101	593,069	25,674	X	7,700	17,974
FLEET BOSTON FINANCIAL COR	COMMON	339030108	12,409,850	337,683	X	125,228	212,455
FORD MOTOR CO	COMMON	345370860	2,184,452	125,905	X	5,790	120,115
FOREST LABS INC CLASS A	COMMON	345838106	353,486	4,900	X	300	4,600
FORTUNE BRANDS INC	COMMON	349631101	3,723,995	111,164	X	57,525	53,639
FORWARD AIR CORPORATION	COMMON	349853101	333,091	14,150	X	6,700	7,450
FREDS INC	COMMON	356108100	497,119	18,974	X	5,800	13,174
FRONTIER OIL CORP	COMMON	35914P105	502,496	29,300	X	9,250	20,050
GANNETT COMPANY INC	COMMON	364730101	3,417,373	56,852	X	2,675	54,177
GENERAL DYNAMICS CORP	COMMON	369550108	11,907,744	134,825	X	63,575	71,250
GENERAL ELECTRIC CO	COMMON	369604103	41,689,408	1,120,683	X	194,788	925,895
GENERAL MILLS INC	COMMON	370334104	735,826	16,172	X		16,172
GENLYTE GROUP INC	COMMON	372302109	421,950	14,550	X	6,300	8,250
GILDAN ACTIVEWEAR INC	COMMON	375916103	337,701	28,025	X	12,200	15,825
GILLETTE CO	COMMON	375766102	385,642	12,941	X	650	12,291
GLAXOSMITHKLINE PLC-ADS	COMMON	37733W105	231,158	4,119	X		4,119
GREATER BAY BANCORP	COMMON	391648102	522,993	22,475	X	6,800	15,675
GREEN POINT FINANCIAL CORP	COMMON	395384100	267,638	7,625	X	350	7,275
GROUP 1 SOFTWARE	COMMON	39943Y103	147,556	14,800	X	7,800	7,000
HANDLEMAN CO DEL	COMMON	410252100	296,800	21,200	X	8,950	12,250
HCA INC	COMMON	404119109	1,655,200	37,355	X	1,685	35,670
HEINZ H J CO	COMMON	423074103	1,817,256	43,114	X	5,650	37,464
HELMERICH & PAYNE INC	COMMON	423452101	5,950,774	227,999	X	12,450	215,549
HERSHEY FOODS CORP	COMMON	427866108	830,199	12,700	X		12,700
HEWLETT PACKARD INC	COMMON	428236103	3,477,618	216,674	X	19,730	196,944
HOME DEPOT INC	COMMON	437076102	1,310,911	34,165	X	10,575	23,590
HONEYWELL INTERNATIONAL IN	COMMON	438516106	7,965,461	301,722	X	12,230	289,492
HOUSEHOLD INTERNATIONAL	COMMON	441815107	1,416,266	25,120	X	715	24,405
HUNTINGTON BANCSHARES INC	COMMON	446150104	631,884	36,504	X		36,504
INGERSOLL RAND CO	COMMON	456866102	619,385	18,325	X	500	17,825
INTEL CORP	COMMON	458140100	7,097,197	347,221	X	24,060	323,161
INTERNATIONAL BUSINESS	COMMON	459200101	7,754,284	84,543	X	4,774	79,769
INTERPUBLIC GROUP CO	COMMON	460690100	778,974	38,185	X	1,205	36,980
IRWIN FINANCIAL CORP	COMMON	464119106	488,015	23,350	X	6,700	16,650
ITLA CAPITAL CORPORATION	COMMON	450565106	391,838	19,350	X	6,500	12,850
ITT INDUSTRIES INC	COMMON	450911102	4,017,440	89,675	X	67,350	22,325
J L G INDUSTRIES INC	COMMON	466210101	373,270	40,750	X	11,200	29,550
JEFFERSON PILOT CORP	COMMON	475070108	593,897	13,352	X	1,987	11,365
JOHNSON & JOHNSON	COMMON	478160104	32,800,789	592,072	X	165,325	426,747
JOHNSON CONTROLS	COMMON	478366107	21,164,574	324,411	X	128,540	195,871
JP MORGAN CHASE & CO	COMMON	46625H100	7,559,991	221,376	X	12,518	208,858
KERR MCGEE CORP	COMMON	492386107	12,599,232	242,713	X	101,325	141,388
KEYCORP NEW	COMMON	493267108	318,889	13,210	X		13,210
KIMBERLY CLARK CORP	COMMON	494368103	15,543,648	250,704	X	95,330	155,374
KROGER CO	COMMON	501044101	19,114,480	775,750	X	255,025	520,725
LABORATORY CORP OF AMERICA	COMMON	50540R409	4,325,475	53,500	X	5,000	48,500
LAM RESEARCH CORP	COMMON	512807108	10,307,007	608,083	X	273,575	334,508
LANDSTAR SYSTEM INC	COMMON	515098101	320,000	5,000	X	2,100	2,900
LIBERTY MEDIA CORP	COMMON	530718105	226,162	17,808	X		17,808
LILLY ELI & CO	COMMON	532457108	2,653,739	32,884	X	1,500	31,384
LIZ CLAIBORNE INC	COMMON	539320101	6,608,810	175,300	X	113,450	61,850
LM ERICSSON TELEPHONE CO	COMMON	294821400	51,931	14,880	X		14,880
LOWES CO	COMMON	548661107	13,888,495	438,815	X	167,420	271,395
LUCENT TECHNOLOGIES INC	COMMON	549463107	499,077	87,099	X	3,700	83,399
MASTEC INC	COMMON	576323109	489,600	96,000	X	6,000	90,000
MAVERICK TUBE CORP	COMMON	577914104	182,106	20,100	X	9,150	10,950
MAXIMUS INC	COMMON	577933104	446,963	11,250	X	4,800	6,450
MBIA INC	COMMON	55262C100	4,526,150	90,523	X	80,197	10,326
MCDONALDS CORP	COMMON	580135101	2,834,963	104,457	X	11,100	93,357
MCSI INC	COMMON	55270M108	357,642	22,200	X	9,300	12,900
MEDICIS PHARMACEUTICAL	COMMON	584690309	442,323	8,850	X	3,900	4,950
MEDTRONIC INC	COMMON	585055106	7,901,036	181,633	X	47,550	134,083
MELLON FINANCIAL CORP	COMMON	58551A108	6,544,982	202,443	X	54,175	148,268
MENS WEARHOUSE INC	COMMON	587118100	270,296	14,950	X	6,400	8,550
MERCANTILE BANCSHARES CORP	COMMON	587405101	619,876	15,614	X	4,400	11,214
MERCK & COMPANY INC	COMMON	589331107	20,567,878	308,827	X	7,950	300,877
MEREDITH CORP	COMMON	589433101	498,015	15,500	X		15,500
MERITAGE CORP	COMMON	59001A102	300,625	8,125	X	3,400	4,725
MGIC INVESTMENT CORP	COMMON	552848103	18,758,787	287,095	X	108,300	178,795
MGM GRAND INC	COMMON	552953101	2,804,942	124,775	X	90,875	33,900
MICROSOFT CORP	COMMON	594918104	8,423,759	164,623	X	5,810	158,813
MINNESOTA MINING &	COMMON	604059105	7,545,312	76,680	X	2,250	74,430
MIRANT CORP	COMMON	604675108	723,511	33,037	X	833	32,204
MOLEX INC CLASS A	COMMON	608554200	227,132	9,347	X	9,144	203
MORGAN STANLEY DEAN	COMMON	617446448	2,549,528	55,006	X	2,795	52,211
MOTOROLA INC	COMMON	620076109	5,836,241	374,118	X	26,675	347,443
MUELLER INDUSTRIES INC	COMMON	624756102	359,468	12,525	X	6,000	6,525
MURPHY OIL CORP	COMMON	626717102	636,768	8,800	X	2,900	5,900
MYLAN LABS INC	COMMON	628530107	737,212	22,600	X		22,600

NATIONAL CITY CORP	COMMON	635405103	595,107	19,870	X	400	19,470
NATIONAL GOLF PROPERTIES	COMMON	63623G109	363,533	22,650	X	6,100	16,550
NCO GROUP INC	COMMON	628858102	161,082	11,775	X	5,100	6,675
NEWELL RUBBERMAID INC	COMMON	651229106	1,432,911	63,096	X	4,050	59,046
NEWPORT CORP	COMMON	651824104	8,428,628	597,775	X	238,325	359,450
NISOURCE INC	COMMON	65473P105	4,626,009	198,456	X	6,500	191,956
NORFOLK SOUTHERN CO	COMMON	655844108	392,361	24,340	X		24,340
NORTH FORK BANCORPORATION	COMMON	659424105	2,447,602	82,300	X	14,000	68,300
NVR INC NEW	COMMON	62944T105	558,527	3,975	X		3,975
OCCIDENTAL PETROLEUM CORP	COMMON	674599105	1,779,376	73,105	X	8,000	65,105
OCEAN ENERGY INC NEW	COMMON	67481E106	3,772,146	231,420	X	21,500	209,920
O'CHARLEY'S INC	COMMON	670823103	403,883	23,550	X	10,450	13,100
OLD REPUBLIC INTERNATIONAL	COMMON	680223104	7,698,532	293,725	X	38,025	255,700
OM GROUP INC	COMMON	670872100	485,375	8,825	X	3,000	5,825
ORACLE SYSTEMS CORP	COMMON	68389X105	1,021,622	81,210	X	275	80,935
OVERSEAS SHIPHOLDING GRP I	COMMON	690368105	507,650	23,075	X	7,150	15,925
PALL CORP	COMMON	696429307	1,559,501	80,180	X	2,100	78,080
PALM INC	COMMON	696642107	820,688	562,115	X	306,394	255,721
PARKER HANNIFIN CORP	COMMON	701094104	1,849,800	53,930	X	2,795	51,135
PATINA OIL & GAS CORP	COMMON	703224105	410,550	17,850	X	5,050	12,800
PEPSICO INC	COMMON	713448108	7,725,468	159,288	X	8,400	150,888
PFF BANCORP INC	COMMON	69331W104	496,238	18,045	X	7,000	11,045
PFIZER INC	COMMON	717081103	16,339,507	407,469	X	38,971	368,498
PHARMACIA CORP	COMMON	71713U102	708,380	17,465	X	1,000	16,465
PHILADELPHIA CONSOL	COMMON	717528103	428,171	12,325	X	5,150	7,175
PHILIP MORRIS COMPANIES IN	COMMON	718154107	1,921,266	39,786	X	3,710	36,076
PHILLIPS PETROLEUM CO	COMMON	718507106	628,833	11,658	X	3,550	8,108
PHILLIPS VAN HEUSEN	COMMON	718592108	445,748	45,025	X	14,200	30,825
PITNEY BOWES INC	COMMON	724479100	4,856,213	127,126	X	7,350	119,776
PMI GROUP INC	COMMON	69344M101	1,381,939	22,150	X	2,250	19,900
PNC BANK CORP	COMMON	693475105	1,818,718	31,768	X		31,768
POLYMEDICA INDUSTRIES INC	COMMON	731738100	305,019	19,975	X	6,250	13,725
POPULAR INC	COMMON	733174106	2,152,800	69,000	X	8,000	61,000
PPL CORP	COMMON	69351T106	6,040,780	185,300	X	88,025	97,275
PRAXAIR INC	COMMON	74005P104	2,768,640	65,920	X	3,795	62,125
PRECISION CASTPARTS INC	COMMON	740189105	8,048,610	362,550	X	152,200	210,350
PROCTER & GAMBLE CO	COMMON	742718109	50,047,055	687,554	X	28,575	658,979
PROGRESS ENERGY INC	COMMON	743263105	618,669	14,391	X		14,391
PROGRESS ENERGY INC	EQ DER	743263AA3	5,043	11,206	X		11,206
PROGRESSIVE CORP OHIO	COMMON	743315103	1,571,339	11,735	X	400	11,335
PROVIDENT FINANCIAL GROUP	COMMON	743866105	532,422	21,086	X		21,086
PROVIDIAN FINANCIAL CORP	COMMON	74406A102	8,241,371	409,001	X	214,050	194,951
PUBLIC SERVICE CO OF	COMMON	744499104	510,503	20,250	X	6,600	13,650
QUESTAR CORP	COMMON	748356102	1,231,989	61,050	X	6,000	55,050
QUIXOTE CORP	COMMON	749056107	404,443	19,250	X	5,775	13,475
QWEST COMMUNICATIONS	COMMON	749121109	194,723	11,660	X	1,695	9,965
R & G FINANCIAL CORP	COMMON	749136107	746,480	43,400	X	15,000	28,400
RADIAN GROUP INC	COMMON	750236101	2,129,050	55,300	X	4,300	51,000
RALSTON PURINA GROUP	COMMON	751277302	255,840	7,800	X		7,800
REHABCARE CORP	COMMON	759148109	441,627	10,150	X	4,300	5,850
REINSURANCE GROUP AMER	COMMON	759351109	862,983	25,300	X		25,300
RELIANCE STEEL & ALUMINUM	COMMON	759509102	547,074	23,025	X	6,800	16,225
REPUBLIC BANCORP INC	COMMON	760282103	609,964	42,625	X	11,500	31,125
RIGHTCHOICE MANAGED CARE	COMMON	76657T102	212,713	4,250	X		4,250
ROHM & HAAS CO	COMMON	775371107	449,697	13,727	X		13,727
ROSLIN BANCORP	COMMON	778162107	596,226	32,211	X	10,125	22,086
ROYAL DUTCH PETROLEUM CO	COMMON	780257804	883,898	17,590	X	900	16,690
SANDY SPRING BANCORP INC	COMMON	800363103	644,963	16,250	X	5,100	11,150
SARA LEE CORP	COMMON	803111103	8,320,441	390,631	X	212,415	178,216
SBC COMMUNICATIONS INC	COMMON	78387G103	21,023,908	446,178	X	134,547	311,631
SCANA CORP	COMMON	80589M102	450,876	17,765	X		17,765
SCHERING PLOUGH CORP	COMMON	806605101	5,190,438	139,904	X	15,350	124,554
SCHLUMBERGER LIMITED	COMMON	806857108	1,515,823	33,169	X	300	32,869
SCIENTIFIC ATLANTA INC	COMMON	808655104	7,175,001	410,000	X	136,125	273,875
SEARS ROEBUCK AND CO	COMMON	812387108	227,377	6,564	X		6,564
SHERWIN WILLIAMS CO	COMMON	824348106	10,581,609	476,220	X	263,925	212,295
SMITHFIELD FOODS	COMMON	832248108	3,868,990	183,800	X	14,000	169,800
SOUTHERN CO	COMMON	842587107	2,105,828	87,816	X	2,100	85,716
SOUTHWEST AIRLINES CO	COMMON	844741108	16,527,486	1,113,712	X	404,148	709,564
SPRINT CORP	COMMON	852061100	292,250	12,172	X	1,600	10,572
ST PAUL COMPANIES INC	COMMON	792860108	2,003,580	48,607	X	2,820	45,787
STARWOOD HOTELS & RESORTS	COMMON	85590A203	685,300	31,150	X	275	30,875
STATE AUTO FINANCIAL CORP	COMMON	855707105	314,255	23,575	X	6,600	16,975
STEWART & STEVENSON	COMMON	860342104	497,252	20,650	X	6,650	14,000
SUN MICROSYSTEMS INC	COMMON	866810104	5,055,980	611,364	X	52,933	558,431
SUNGARD DATA SYSTEMS INC	COMMON	867363103	934,800	40,000	X		40,000
SUNOCO INC	COMMON	86764P109	10,021,400	281,500	X	131,275	150,225
SUNRISE ASSISTED LIVING	COMMON	86768K106	585,695	22,675	X	9,700	12,975
SUNTRUST BANKS INC	COMMON	867914103	12,236,285	183,728	X	90,100	93,628
SYSCO CORP	COMMON	871829107	218,367	8,550	X		8,550
TAKE TWO INTERACTIVE	COMMON	874054109	101,278	14,325	X	5,750	8,575
TARGET CORP	COMMON	87612E106	9,588,818	302,010	X	49,060	252,950
TECHNITROL INC	COMMON	878555101	2,600,180	116,600	X	14,400	102,200
TEEKAY SHIPPING CORP	COMMON	Y8564W103	1,582,385	50,750	X	4,000	46,750
TELEFONICA S A ADR	COMMON	879382208	449,056	13,227	X	5,292	7,935
TELLABS INC	COMMON	879664100	558,467	56,525	X	4,150	52,375
TEXACO INC	COMMON	881694103	1,590,420	24,468	X	1,952	22,516
TEXAS INSTRUMENTS INC	COMMON	882508104	2,358,062	94,398	X	2,840	91,558
TEXAS REGIONAL BANK SHARES	COMMON	882673106	462,150	13,525	X	3,850	9,675
TEXTRON INC	COMMON	883203101	8,219,729	244,562	X	107,725	136,837

THE ALLSTATE CORPORATION	COMMON	020002101	2,788,663	74,663	X	4,705	69,958
THE CHARLES SCHWAB CORP	COMMON	808513105	164,404	14,296	X		14,296
THE TIMBERLAND CO	COMMON	887100105	6,482,320	239,200	X	101,200	138,000
THE WILLIAMS COMPANIES	COMMON	969457100	361,725	13,250	X	750	12,500
THOMAS INDUSTRIES INC	COMMON	884425109	427,768	19,850	X	6,500	13,350
TOLLGRADE COMMUNICATIONS I	COMMON	889542106	197,280	10,275	X	4,700	5,575
TOOTSIE ROLL INDUSTRIES IN	COMMON	890516107	434,328	11,352	X		11,352
TRANSOCEAN SEDCO FOREX	COMMON	G90078109	1,697,758	64,309	X	2,435	61,874
TRIAD GUARANTY INC	COMMON	895925105	415,031	11,875	X	5,300	6,575
TRIBUNE CO NEW	COMMON	896047107	305,522	9,730	X	4,050	5,680
TRW INC	COMMON	872649108	720,175	24,151	X		24,151
TYCO INTERNATIONAL LTD NEW	COMMON	902124106	20,771,979	456,527	X	151,252	305,275
UBS AG	COMMON	H8920G551	419,532	9,042	X		9,042
UCBH HOLDINGS INC	COMMON	90262T308	387,102	13,266	X		13,266
ULTRAMAR DIAMOND SHAMROCK	COMMON	904000106	330,787	6,900	X	775	6,125
UNION PACIFIC CORP	COMMON	907818108	2,454,043	52,325	X	2,575	49,750
UNITED HEALTHCARE INC	COMMON	91324P102	3,621,457	54,458	X	5,400	49,058
UNITED NATURAL FOODS INC	COMMON	911163103	204,980	11,275	X	4,500	6,775
UNITED STATIONERS INC	COMMON	913004107	406,979	13,625	X	6,100	7,525
UNITED TECHNOLOGIES CORP	COMMON	913017109	2,997,576	64,464	X	50,650	13,814
UNIVERSAL HEALTH SERVICES	COMMON	913903100	436,760	8,950	X	3,850	5,100
UNOCAL CORP	COMMON	915289102	1,838,395	56,566	X	2,530	54,036
US BANCORP DELAWARE NEW	COMMON	902973304	24,112,011	1,087,106	X	276,650	810,456
UTILICORP UNITED INC	COMMON	918005109	2,422,865	86,500	X	8,000	78,500
VALERO ENERGY NEW	COMMON	91913Y100	1,712,880	48,800	X	45,000	3,800
VERIZON COMMUNICATIONS	COMMON	92343V104	10,615,192	196,178	X	15,055	181,123
VIACOM INC CLASS B COMMON	COMMON	925524308	1,229,201	35,629	X	1,602	34,027
VINTAGE PETROLEUM INC	COMMON	927460105	483,029	30,475	X	9,400	21,075
VIVENDI UNIVERSAL -SP ADR	COMMON	92851S204	255,852	5,520	X		5,520
VODAFONE GROUP PLC ADR	COMMON	92857W100	239,584	10,910	X		10,910
WACHOVIA CORP	COMMON	929903102	710,210	22,910	X		22,910
WACHOVIA ELECTION	COMMON	929990372	104	10,380	X		10,380
WAL MART STORES INC	COMMON	931142103	1,982,673	40,054	X	1,900	38,154
WALGREEN CO	COMMON	931422109	20,743,456	602,482	X	255,450	347,032
WALT DISNEY COMPANY	COMMON	254687106	1,200,841	64,492	X	3,900	60,592
WASHINGTON MUTUAL SAVINGS	COMMON	939322103	2,542,412	66,071	X	7,525	58,546
WELLPOINT HEALTH NETWORKS	COMMON	94973H108	16,244,249	148,825	X	66,525	82,300
WELLS FARGO & CO	COMMON	949746101	19,202,044	431,992	X	200,425	231,567
WENDYS INTERNATIONAL INC	COMMON	950590109	5,761,864	216,205	X	121,930	94,275
WFS FINANCIAL	COMMON	92923B106	286,219	16,125	X	4,800	11,325
WORLDCOM INC-WORLDCOM GROU	COMMON	98157D106	3,639,064	241,959	X	14,015	227,944
XL CAPITAL LIMITED	COMMON	G98255105	3,043,475	38,525	X	1,550	36,975
ZIMMER HOLDINGS INC	COMMON	98956P102	394,494	14,216	X	785	13,431

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