

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES
SUPPLEMENT DATED AUGUST 13, 2001, TO THE CURRENT ACCUMULATOR ELITE PROSPECTUS

This supplement, which is for use in the First Union distribution system ONLY, modifies certain information in the above-referenced Prospectus. Unless otherwise indicated, all other information in the Prospectus remains unchanged. The modifications are as follows:

- (1) On the first page, the following information is added to the "Variable Investment Options" grid:

EQ/Balanced
EQ/Evergreen Omega*
EQ/Mercury Basic Value Equity

*Formerly named "EQ/Evergreen."

- (2) The following information is added to section entitled "Fee Table:"

o Under "EQ Advisors Trust Annual Expenses," the following is added:

<TABLE>
<CAPTION>

	MANAGEMENT FEE	12B-1 FEE	OTHER EXPENSES (AFTER EXPENSES LIMITATION)	TOTAL ANNUAL EXPENSES
EQ/Balanced	0.57%	0.25%	0.08%	0.90%
EQ/Evergreen Omega	0.65%	0.25%	0.05%	0.95%
EQ/Mercury Basic Value Equity	0.60%	0.25%	0.10%	0.95%

</TABLE>

o Under "EQ Advisors Trust Annual Expenses," in footnote 7, the following is added:

EQ/Balanced	0.08%
EQ/Evergreen Omega	0.83%
EQ/Mercury Basic Value Equity	0.10%

o Under "Examples," the following is added:

<TABLE>
<CAPTION>

	IF YOU SURRENDER YOUR CONTRACT AT THE END OF EACH PERIOD SHOWN, YOUR EXPENSES WOULD BE:			
	1 Year	3 Years	5 Years	10 Years
EQ/Balanced	\$108.35	\$173.09	\$160.64	\$342.64
EQ/Evergreen Omega	\$108.88	\$174.65	\$163.21	\$347.58
EQ/Mercury Basic Value Equity	\$108.88	\$174.65	\$163.21	\$347.58

	IF YOU DO NOT SURRENDER YOUR CONTRACT AT THE END OF EACH PERIOD SHOWN, YOUR EXPENSES WOULD BE:			
	1 Year	3 Years	5 Years	10 Years
EQ/Balanced	\$ 28.35	\$ 93.09	\$160.64	\$342.64
EQ/Evergreen Omega	\$ 28.88	\$ 94.65	\$163.21	\$347.58
EQ/Mercury Basic Value Equity	\$ 28.88	\$ 94.65	\$163.21	\$347.58

</TABLE>

(3) In "Contracts features and benefits," under "Portfolio of EQ Advisors Trust," the following information is added:

<TABLE>
<CAPTION>

Portfolio Name	Objective	Advisor
EQ/Balanced	High return through both appreciation of capital and current income	Alliance Capital Management, L.P. Capital Guardian Trust Company Prudential Investment Fund Management LLC Jennison Associates LLC
EQ/Evergreen Omega	Long-term capital growth	Evergreen Investment Management Company, LLC
EQ/Mercury Basic Value Equity	Capital appreciation and secondarily, income	Mercury Advisors

</TABLE>

(4) In "Investment Performance" under "Table," the following information is added:

<TABLE>
<CAPTION>

TABLE
AVERAGE ANNUAL TOTAL RETURN UNDER A CONTRACT SURRENDERED ON DECEMBER 31, 2000:

VARIABLE INVESTMENT OPTION	LENGTH OF OPTION PERIOD		LENGTH OF PORTFOLIO PERIOD			
	<C> 1 YEAR	<C> SINCE OPTION INCEPTION*	<C> 3 YEARS	<C> 5 YEARS	<C> 10 YEARS	<C> SINCE PORTFOLIO INCEPTION**
EQ/Evergreen Omega	(2.11)%	(7.62)%	-----	-----	-----	(7.62)%
EQ/Mercury Basic Value Equity	2.03%	13.96%	9.71%	-----	-----	13.96%

</TABLE>

* The variable option inception dates are EQ/Mercury Basic Value Equity (May 1, 1997) and EQ/Evergreen Omega (December 31, 1998)
 **The portfolio inception dates are EQ/Balanced (January 27, 1986), EQ/Mercury Basic Value Equity (May 1, 1997) and Evergreen Omega (January 1, 1999).
 Table information is not provided for EQ/Balanced because its variable investment option inception date is after December 31, 1999.

(5) In the Appendix entitled "Condensed financial information," under "Unit values and number of units outstanding," the following information is added:

	FOR THE YEARS ENDING DECEMBER 31,	
	1999	2000
EQ/EVERGREEN OMEGA		
Unit Value	\$10.80	\$9.38
Number of units outstanding (000s)	8	17
EQ/MERCURY BASIC VALUE EQUITY		
Unit Value	\$14.88	\$16.37
Number of units outstanding (000s)	163	431

Unit Values and number of units outstanding for EQ/Balanced are not provided, as it was offered for the first time after May 1, 2001.

