

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

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HANOVER CAPITAL MORTGAGE HOLDINGS INC

CIK: **1040719** | IRS No.: **133950486** | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-13417** | Film No.: **071295942**
SIC: **6798** Real estate investment trusts

Mailing Address
200 METROPLEX DRIVE
SUITE 100
EDISON NJ 08817

Business Address
200 METROPLEX DRIVE
SUITE 100
EDISON NJ 08817
732-548-0101

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): December 6, 2007

HANOVER CAPITAL MORTGAGE HOLDINGS, INC.

(Exact name of Registrant as Specified in its Charter)

Maryland

(State or Other Jurisdiction of
Incorporation)

001-13417

(Commission File Number)

13-3950486

(IRS Employer Identification No.)

200 Metroplex Drive, Suite 100, Edison, New Jersey 08817
(Address of Principal Executive Offices)

Registrant's telephone number, including area code (732) 548-0101

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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SECTION 8 – OTHER EVENTS

ITEM 8.01. – OTHER EVENTS

On December 5, 2007 and December 6, 2007, as reported on their respective Form 4s filed with the SEC on December 6, 2007, two executive officers of the Company sold certain of their shares of the Company' s common stock (the "Shares") for tax purposes. Both Harold McElraft, Chief Financial Officer and Treasurer and Irma N. Tavares, Chief Operating Officer, sold Shares at a sizeable loss. Mr. McElraft sold 2,000 Shares, and continues to directly and beneficially own 6,000 Shares and Ms. Tavares sold 4,000 Shares, and continues to directly and beneficially own 206,857 Shares.

[signature on following page]

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HANOVER CAPITAL MORTGAGE HOLDINGS,
INC.

Date: December 10, 2007

By: /s/ Harold F. McElraft
Harold F. McElraft, Chief Financial Officer and
Treasurer