

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

GLOBAL MARINE INC

CIK: **41850** | IRS No.: **951849298** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-05471** | Film No.: **1697619**
SIC: **1381** Drilling oil & gas wells

Business Address
777 N ELDRIDGE RD
HOUSTON TX 77079
2815965100

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) August 3, 2001 (August 3, 2001)

GLOBAL MARINE INC.
(Exact name of registrant as specified in charter)

Delaware (State or other jurisdiction of incorporation or organization)	1-5471 (Commission file number)	95-1849298 (I.R.S. Employer Identification No.)
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777 N. Eldridge Parkway, Houston, Texas (Address of principal executive offices)	77079-4493 (Zip Code)
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Registrant's telephone number, including area code: (281) 596-5100

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 Global Marine Fleet Status as of August 3, 2001.

ITEM 9. REGULATION FD DISCLOSURE

Once during the first half of each calendar month and until further notice,

Global Marine Inc. publishes a list containing information about the status of each rig in its offshore drilling rig fleet. The list includes each rig's rated water depth, design, location, and contract status, including information regarding the dayrate being earned by the rig. Information in the list for August 2001 is as of August 3, 2001. The list is included as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

The information furnished pursuant to this Item 9, including Exhibit 99.1, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL MARINE INC.

Date: August 3, 2001

By: s/Alexander A. Krezel

Alexander A. Krezel
Vice President, Corporate Secretary
and Assistant General Counsel

INDEX TO EXHIBITS

Exhibit Number -----	Description -----
99.1	Global Marine Fleet Status as of August 3, 2001.

EXHIBIT 99.1

GLOBAL MARINE FLEET STATUS
as of 8.3.01<TABLE>
<CAPTION>

RIG NAME	RATED WATER DEPTH	RIG DESIGN	LOCATION	STATUS	START DATE	ESTIMATED END DATE	DAYRATE (IN THOUSANDS)	ADDITIONAL COMMITMENTS AND OTHER INFORMATION*

JACKUPS								

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Glomar High Island I	250'	MLT82-SD-C	Gulf of Mexico	Contracted	mid May 01	mid Aug 01	low \$50s	
Glomar High Island II	270'	MLT82-SD-C	Gulf of Mexico	Contracted	late Jul 01	mid Oct 01	high \$40s	
Glomar High Island III	250'	MLT82-SD-C	Gulf of Mexico	Contracted	early Jul 01	mid Aug 01	high \$40s	
Glomar High Island IV	250'	MLT82-SD-C	Gulf of Mexico	Contracted	early Jul 01	mid Aug 01	low \$40s	Followed by 1-month commitment in high \$30s
Glomar High Island V	270'	MLT82-SD-C	West Africa	Contracted	early Jun 01	early Sep 01	mid \$40s	Followed by 6-month commitment in low \$60s
Glomar High Island VII	250'	MLT82-SD-C	Cameroon	Contracted	mid Jun 01	mid Dec 01	low \$60s	
Glomar High Island VIII	250'	MLT82-SD-C	Gulf of Mexico	Contracted	early May 01	mid Sep 01	low \$50s	Followed by 2-month commitment in high \$30s
Glomar High Island IX	250'	MLT82-SD-C	Nigeria	Contracted	early Jul 01	early Jan 02	high \$50s	
Glomar Main Pass I	300'	F&GL780-II	Gulf of Mexico	Contracted	mid Jun 01	mid Dec 01	low \$60s	
Glomar Main Pass IV	300'	F&GL780-II	Gulf of Mexico	Contracted	early Aug 01	mid Oct 01	low \$40s	
Glomar Adriatic I	300'	MLT116-C	Gabon	Contracted	mid Jun 01	mid Aug 01	mid \$60s	Followed by 2-month contract in mid \$60s; followed by 1-month commitment in high \$70s
Glomar Adriatic II	328'	MLT116-C	Gulf of Mexico	Contracted	mid Feb 01	mid Aug 01	low \$60s	Followed by 4 1/2-month commitment in mid \$50s
Glomar Adriatic III	328'	MLT116-C	Gulf of Mexico	Contracted	late Jul 01	late Oct 01	low \$60s	
Glomar Adriatic IV	328'	MLT116-C	Gulf of Mexico	Contracted	late Jul 01	late Dec 01	mid \$50s	
Glomar Adriatic V	300'	MLT116-C	Nigeria	Contracted	early Apr 01	early Oct 01	high \$60s	
Glomar Adriatic VI	225'	MLT116-C	UK North Sea	Contracted	early Aug 01	late Jan 02	mid \$50s	
Glomar Adriatic VII	328'	MLT116-C	Trinidad	Contracted	early	mid	high \$40s	

					Jul 01	May 02		
Glomar Adriatic VIII	328'	MLT116-C	Nigeria	Contracted	early Apr 01	early Oct 01	high \$60s	
Glomar Adriatic IX	328'	MLT116-C	Nigeria	Contracted	mid Aug 01	mid Apr 02	mid \$70s	
Glomar Adriatic X	328'	MLT116-C	Gulf of Mexico	Contracted	late Jun 01	mid Sep 01	low \$60s	
Glomar Adriatic XI	225'	MLT116-C	UK North Sea	Contracted	mid Jul 01	mid Sep 01	mid \$40s	Followed by 2-month contract in low \$50s
Glomar Baltic I	375'	MLT SUPER300	Gulf of Mexico	Shipyard	early Jul 01	early Sep 01		Following upgrades, rig will mobilize to Trinidad for 6-month commitment in high \$70s
Glomar Labrador I	300'	CFEMT-2000-C	Trinidad	Contracted	late Feb 01	mid Aug 01	mid \$40s	Followed by 1 1/2-month contract in low \$20s (in shipyard for upgrades); followed by 6 1/2-month contract in mid \$40s

SEMISUBMERSIBLES

Glomar Arctic I	3,400'	F&GL-907	Gulf of Mexico	Contracted	late Jun 01	late Jun 02	high \$130s	
Maersk Jutlander	1,200'	F&GL-907	UK North Sea	Contracted	mid Jul 01	late Aug 01	mid \$80s	Followed by 6-month commitment in mid \$120s in Norway
Glomar Arctic III	1,800'	F&GL-907	UK North Sea	Contracted	early Apr 01	early Oct 01	mid \$40s	Followed by 6-month contract in mid \$50s
Glomar Arctic IV	1,800'	F&GL-907	UK North Sea	Contracted	early Mar 01	early Mar 02	mid \$60s	
Glomar Celtic Sea	5,750'	F&GL-907	Gulf of Mexico	Contracted	mid Jul 01	mid Sep 01	mid \$120s	Followed by 1 1/2-month commitment in mid \$130s
Glomar Grand Banks	1,500'	AKER H-3.2	UK North Sea	Available	early Jul 01	mid Aug 01		Followed by 4 1/2-month commitment in high \$80s; followed by 4-month commitment in high \$70s

DRILLSHIPS

Glomar C.R. Luigs	9,000'	GMDC	Gulf of Mexico	Contracted	late Jul 01	late Dec 01	mid \$210s	Under contract to mid 2003
Glomar Explorer	7,800'	GMDC	Gulf of Mexico	Contracted	mid Feb 01	late Oct 03	high \$150s	Under contract to late 2003
Glomar Jack Ryan	8,000'	GMDC	Gulf of Mexico	Contracted	mid May 01	late Dec 03	low \$200s	Under contract to late 2003

Glomar R.F. Bauer

2,750' GMDC

Nigeria

Contracted

early
Jul 01

early
Sep 01

low \$100s

Followed by
7-month
commitment
in high
\$80s

</TABLE>

* Customer commitments referred to in this column are evidenced by formal contracts only when so noted. There is no implication or guarantee that present commitments not yet evidenced by contracts will result in contracts or that such contracts will be on terms identical to the commitments. In addition, the duration of commitments and contracts indicated in this column is, in some cases, an estimate based on the number of wells to be drilled pursuant to such commitments and contracts.