

SECURITIES AND EXCHANGE COMMISSION

**FORM 424B3**

Prospectus filed pursuant to Rule 424(b)(3)

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**FILER**

**CHRYSLER FINANCIAL CORP**

CIK: **20164** | IRS No.: **380961430** | State of Incorporation: **MI** | Fiscal Year End: **1231**  
Type: **424B3** | Act: **33** | File No.: **033-50385** | Film No.: **94501118**  
SIC: **6141** Personal credit institutions

Business Address  
27777 FRANKLIN RD  
SOUTHFIELD MI 48034  
3139483060

PRICING SUPPLEMENT NO. 3, dated January 10, 1994  
(To Prospectus dated October 7, 1993 and  
Prospectus Supplement dated January 5, 1994)

\$1,200,000,000  
Chrysler Financial Corporation  
Medium-Term Notes, Series M  
Floating Rate Notes  
Due 9 Months or More From Date of Issue

Principal Amount: \$61,375,000  
Issue Price: 100%  
Calculation Agent: Morgan Guaranty Trust Company of New York  
Original Issue Date: January 18, 1994  
Stated Maturity: February 4, 1999  
Initial Interest Rate: 4.124%  
Specified Currency: U.S. Dollars  
(If other than U.S. Dollars, see attachment hereto)  
Option to Receive Payments in Specified Currency:  Yes  No  
(Applicable only if Specified Currency is other than U.S. Dollars)  
Authorized Denominations:  
(Applicable only if Specified Currency is other than U.S. Dollars)  
Base Rate:  
 Commercial Paper Rate  LIBOR  Treasury Rate  CD Rate  
 Federal Funds Rate  Prime Rate  Other (see attachment  
hereto)  
If LIBOR, Designated Page:  Reuters Page  Telerate Page  
If LIBOR, Index Currency:  
Interest Reset Period: quarterly  
Interest Reset Dates: the 4th day of February, May, August & November  
beginning May 4, 1994  
Interest Payment Period: quarterly  
Interest Payment Dates: the 4th day of February, May, August & November  
beginning May 4, 1994  
Index Maturity: 2 years  
Spread (+/-): +.05%  
Spread Multiplier: n/a  
Maximum Interest Rate: n/a  
Minimum Interest Rate: n/a  
Redemption:  The Notes cannot be redeemed prior to maturity.  
 The Notes may be redeemed prior to maturity.  
Initial Redemption Date:  
The Redemption Price shall initially be % of the principal amount of the  
Notes to be redeemed and shall decline at each anniversary of the initial  
Redemption Date by % of the principal amount to be redeemed until the  
Redemption Price is 100% of such principal amount.

Repayment:  The Notes cannot be repaid prior to maturity.  
 The Notes can be repaid prior to maturity at the option of the holder of the Notes.

Optional Repayment Date(s):

Repayment Price:

Discount Notes:  Yes  No

Total Amount of OID:

Yield to Maturity:

Initial Accrual Period OID:

Agent's Discount or Commission: .50%

Agent's Capacity:  Agent  Principal

Net proceeds to Company (if sale to Agent as principal):

Agent:  Merrill Lynch & Co.  Salomon Brothers Inc

Other: CS First Boston Corporation

Attachment to Pricing Supplement No. 3  
dated January 10, 1994

Base Rate: Daily Treasury Constant Maturities ("CMT")

Index Maturity: 2-year

Each Note will bear interest for each Interest Reset Period at the interest rate equal to the 2-year CMT plus .05%.

Determination of the 2-Year CMT: For each Interest Reset Period, the 2-Year CMT shall be the Treasury Rate displayed on Telerate page 7059 (or such other page as may replace the 7059 page on that service ("Telerate Page 7059")) for the Determination Date (defined below) under the heading "Daily Treasury Constant Maturities...Federal Reserve Board Release H.15...Approximately 3:45 p.m. EST...2 YR." If such rate is no longer displayed, then the 2-Year CMT for such Interest Reset Period will be such 2-Year Treasury Constant Maturity rate or other 2-Year United States Treasury rate that the Calculation Agent determines to be comparable to the rate formerly displayed on Telerate Page 7059 for the Determination Date with respect to such Interest Reset Period as may then be published in the Federal Reserve Board Statistical Release H.15 (519) by either the Board of Governors of the Federal Reserve System or the United States Department of the Treasury. If such rates are not available, then the 2-Year CMT for the Interest Reset Period will be calculated by the Calculation Agent and will be a yield to maturity, based on the arithmetic mean of the secondary market closing mid-market prices as of approximately 3:30 p.m. (New York City time) on the Determination Date reported, according to their written records, by five leading primary United States government securities dealers (each, a "Reference Dealer") in The City of New York

selected by the Calculation Agent, for the most recently issued direct noncallable fixed rate obligations of the United States ("Treasury Note") with an original maturity of approximately 2 years and a remaining term to maturity of not less than one year, eliminating the highest and lowest quotes and averaging the remaining three (or, in the event of equality, one of the highest or one of the lowest, as the case may be). If the Calculation Agent cannot obtain five such Treasury Note quotations, the 2-Year CMT for such Reset Date will be calculated by the Calculation Agent and will be a yield to maturity based on the arithmetic mean of the secondary market mid-market prices as of approximately 3:30 p.m. (New York City time) on the Determination Date of three Reference Dealers in the City of New York with an original maturity of greater than 2 years and a remaining term to maturity closest to two years. If the Treasury Notes with an original maturity of greater than 2 years have remaining terms to maturity equally close to two years, the quotes for the Treasury Note with an original term to maturity closest to two years will be used. If fewer than three Reference Dealers selected by the Calculation Agent are quoting, the 2-Year CMT will be the same as the 2-Year CMT in effect on such Determination Date.

"Determination Date" means the day that is nine Business Days prior to the Interest Reset Date which constitutes the first day of the relevant Interest Reset Period.