

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-04** | Period of Report: **2007-12-03**

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ISSUER

FCStone Group, Inc.

CIK: **1297846** | IRS No.: **421091210** | State of Incorporation: **DE** | Fiscal Year End: **0831**
SIC: **6221** Commodity contracts brokers & dealers

Mailing Address
10330 NW PRAIRIE VIEW
ROAD
KANSAS CITY MO 64153

Business Address
10330 NW PRAIRIE VIEW
ROAD
KANSAS CITY MO 64153
(800) 422-3087

REPORTING OWNER

HAHN KENNETH

CIK: **1315209**
Type: **4** | Act: **34** | File No.: **001-33363** | Film No.: **071283983**

Mailing Address
2829 WESTOWN PARKWAY
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515-223-3788

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person HAHN KENNETH			2. Issuer Name and Ticker or Trading Symbol FCStone Group, Inc. [FCSX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/03/2007					
10300 NW PRAIRIE VIEW ROAD			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
KANSAS CITY, MO 64153								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/03/2007		M	(1)	1,500	A	\$5.5	1,500	D	
Common Stock	12/03/2007		S	(1)	1,500	D	\$41.7657 (2)	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy) (3)	\$5.5	12/03/2007		M	(1)	1,500		06/13/2006	06/13/2016	Common Stock	1,500	\$ 0	16,500	D	
Stock Option (right to buy) (3)	\$16							(4)	03/15/2017	Common Stock	11,250		11,250	D	

Explanation of Responses:

1. All of the transactions reported on this form are program transactions under a Rule 10b5-1 plan.
2. This is an average price for all the shares sold. The actual selling prices ranged from \$41.07 to \$43.19.
3. These shares reflect a three-for-two stock split effective September 17, 2007.
4. This stock option was granted pursuant to the FCStone Group, Inc. 2006 Equity Incentive Plan. The option vests in five equal annual installments beginning on March 15, 2008.

Signatures

David Bolte, Attorney in Fact for Kenneth Hahn

** Signature of Reporting Person

12/04/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.