

# SECURITIES AND EXCHANGE COMMISSION

## FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1994-01-06**  
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### FILER

#### CHRYSLER FINANCIAL CORP

CIK: **20164** | IRS No.: **380961430** | State of Incorporation: **MI** | Fiscal Year End: **1231**  
Type: **424B3** | Act: **33** | File No.: **033-32484** | Film No.: **94500531**  
SIC: **6141** Personal credit institutions

Business Address  
27777 FRANKLIN RD  
SOUTHFIELD MI 48034  
3139483060

PRICING SUPPLEMENT NO. 63, dated January 5, 1994  
(To Prospectus dated October 7, 1993 and  
Prospectus Supplement dated October 7, 1993)

\$650,000,000  
Chrysler Financial Corporation  
Medium-Term Notes, Series L  
Fixed Rate Notes  
Due 9 Months or More From Date of Issue

Principal Amount: \$500,000

Issue Price: 100%

Original Issue Date: January 12, 1994

Stated Maturity: January 12, 1996

Interest Rate: 4.78%

Interest Payment Dates: January 15 and July 15

Specified Currency: U.S. Dollars  
(If other than U.S. Dollars, see attachment hereto)

Option to Receive Payments in Specified Currency:  Yes  No  
(Applicable only if Specified Currency is other than U.S. Dollars)

Authorized Denominations:  
(Applicable only if Specified Currency is other than U.S. Dollars)

Redemption:  The Notes cannot be redeemed prior to maturity.  
 The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The Redemption Price shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the initial Redemption Date by % of the principal amount to be redeemed until the Redemption Price is 100% of such principal amount.

Repayment:  The Notes cannot be repaid prior to maturity.  
 The Notes can be repaid prior to maturity at the option of the holder of the Notes.

Optional Repayment Date(s):

Repayment Price:

Discount Notes:         Yes      No

Total Amount of OID:

Yield to Maturity:

Initial Accrual Period OID:

Agent's Discount or Commission:        .25%

Agent's Capacity:      Agent      Principal

Net proceeds to Company (if sale to Agent as principal):

Agent:         Merrill Lynch & Co.                     Salomon Brothers Inc

Other:

CHRYSLER FINANCIAL CORPORATION  
Medium-Term Notes, Series L

The following discussion of Chrysler Financial Corporation (the "Company") and Chrysler Corporation ("Chrysler") supplements the information contained in the Prospectus dated October 7, 1993, and related Prospectus Supplement dated October 7, 1993, and any statement contained in the Prospectus or Prospectus Supplement shall be deemed to be modified or superseded to the extent that a statement contained herein modifies or supersedes such statement.

RECENT DEVELOPMENTS

Selected Interim Financial Information of the Company

On October 14, 1993, the Company released its financial statements for the nine months ended September 30, 1993. The following is certain selected financial information of the Company with respect to the indicated dates and periods. For additional information regarding the results of operations and financial conditions of the Company, see the Company's Current Report on Form 8-K dated October 14, 1993 (the "Form 8-K"), which is incorporated by reference in the Prospectus. The following selected financial information is qualified in its entirety by the detailed information contained in the Form 8-K.

<TABLE>

<CAPTION>

Three Months Ended		Nine Months Ended	
September 30		September 30	
-----		-----	
(unaudited)		(unaudited)	
1993	1992	1993	1992
-----	-----	-----	-----

(in millions of dollars)

<S>	<C>	<C>	<C>	<C>
Earnings Statement Data:				
Total interest income . . . . .	\$ 354	\$ 471	\$ 1,076	\$ 1,493
Interest expense . . . . .	186	244	613	769
Interest margin . . . . .	168	227	463	724
Other revenues . . . . .	153	164	474	460
Operating expenses . . . . .	121	139	348	447
Provision for credit losses . . . . .	57	84	169	226
Earnings before income taxes and cumulative effect of changes in accounting principles . . . . .	64	74	176	251
Cumulative effect of changes in accounting principles . . . . .	--	--	(29)	51
Net earnings . . . . .	\$ 22	\$ 45	\$ 74	\$ 205

</TABLE>

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<CAPTION>

At September 30,

-----  
(unaudited)

1993 1992 (1)

-----  
(in millions of dollars)

<S>	<C>	<C>
Balance Sheet:		
Finance receivables - net . . . . .	\$ 8,863	\$ 9,813
Assets held for sale . . . . .	--	2,732
Cash and cash equivalents . . . . .	254	547
Marketable securities . . . . .	339	323
Due and deferred from receivable sales - net, and other related amounts . . . . .	2,946	3,256
Repossessed collateral . . . . .	241	192
Property and equipment leased to others - at cost less accumulated depreciation . . . . .	730	614
Cost in excess of net assets acquired - less accumulated amortization . . . . .	17	23
Other assets . . . . .	483	404
Total assets . . . . .	\$ 13,873	\$ 17,904
Commercial paper . . . . .	\$ 2,498	\$ 409
Bank borrowings under revolving credit facilities . . . . .	177	6,079
Senior term debt . . . . .	4,214	4,519
Subordinated term debt . . . . .	242	645
Other debt . . . . .	361	442
Accounts payable, accrued expenses and other . . . . .	827	976
Amounts due to affiliated companies . . . . .	570	24
Deferred income taxes . . . . .	1,524	1,470
Other liabilities . . . . .	388	369
Total Liabilities . . . . .	10,801	14,933

Shareholder's investment:

Par Value of Outstanding Common Stock . . . . .	25	25
Additional paid-in capital . . . . .	1,168	1,168
Retained earnings . . . . .	1,879	1,778
Total shareholder's investment . . . . .	3,072	2,971
Total liabilities and shareholder's investment . .	\$ 13,873	\$ 17,904

<FN>

(1) Reclassified to conform to current classifications.

</TABLE>

Ratios of Earnings to Fixed Charges

The ratios of earnings to fixed charges of the Company on a consolidated basis and Chrysler on a consolidated basis for the nine months ended September 30, 1993 and September 30, 1992 were as follows:

<TABLE>

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	Nine Months Ended September 30,	
	1993	1992
	-----	-----
<S>	<C>	<C>
The Company Consolidated . . . . .	1.28x	1.32x
Chrysler Consolidated. . . . .	3.31x	1.17x

</TABLE>

The Company Consolidated. The ratios of earnings to fixed charges have been computed by dividing earnings before taxes on income and fixed charge by fixed charges. Fixed charges consist of interest, amortization of debt discount and expense, and rentals. Rentals included in fixed charges are the portion of total rent expense representative of the interest factor (deemed to be one-third).

Chrysler Consolidated. For the purpose of computing the ratios of earnings to fixed charges, earnings are determined by adding back fixed charges to consolidated earnings from continuing operations (including equity in net earnings (loss) of unconsolidated subsidiaries) before taxes on income and excluding undistributed earnings (losses) from less than 50% owned affiliates. Fixed charges consist of interest expense, credit line commitment fees, and interest portion of rent expense.

Selected Interim Financial Information of Chrysler

The results of operations and balance sheet data for Chrysler and its consolidated subsidiaries as of and for the three and nine months ended September 30, 1993 and 1992 were as follows:

<TABLE>

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Three Months Ended  
September 30

-----  
(unaudited)  
1993                      1992  
-----                      -----  
(in millions of dollars)  
<C>                              <C>

<S>  
Results of Operations Data

Sales of manufactured products . . . . .	\$ 8,995	\$ 8,362
Finance and insurance income . . . . .	352	475
Other income . . . . .	366	379
 Total Sales and Revenues . . . . .	 9,713	 9,216
 Total Costs and Expenses . . . . .	 9,101	 8,857
 Earnings (Loss) Before Income Taxes . . .	 612	 359
Provision (credit) for income taxes . . .	189	157
 Net Earnings (Loss) . . . . .	 \$ 423	 \$ 202
Preferred stock dividends . . . . .	20	20
 Net Earnings (Loss) on Common Stock . . .	 \$ 403	 \$ 182

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Nine Months Ended  
September 30

-----  
(unaudited)  
1993                      1992  
-----                      -----  
(in millions of dollars)  
<C>                              <C>

<S>  
Results of Operations Data

Sales of manufactured products . . . . .	\$ 29,540	\$ 24,215
Finance and insurance income . . . . .	1,087	1,495
Other income . . . . .	1,021	1,011
 Total Sales and Revenues . . . . .	 31,648	 26,721
 Total Costs and Expenses . . . . .	 29,034	 26,433
 Earnings (Loss) Before Income Taxes and Cumulative Effect of Changes in Accounting Principles . . . . .	   2,614	   288
Provision (credit) for income taxes . . .	976	139

Earnings (Loss) Before Cumulative Effect of Changes in Accounting Principles. . . . .	1,638	149
Cumulative effect of changes in accounting principles. . . . .	(4,683)	218
Net Earnings (Loss). . . . .	\$ (3,045)	\$ 367
Preferred stock dividends. . . . .	60	49
Net Earnings (Loss) on Common Stock. . . . .	\$ (3,105)	\$ 318

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At September 30,  
-----  
(unaudited)  
1993                      1992  
-----                      -----  
(in millions of dollars)  
<C>                              <C>

<S>  
Balance Sheet Data

Cash, cash equivalents and marketable securities . . . . .	\$ 4,889	\$ 4,117
Total assets . . . . .	41,569	41,669
Total debt . . . . .	11,394	15,897
Shareholders' equity . . . . .	6,290	7,171