

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on Form N-Q

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FILER

SPDR SERIES TRUST

CIK: **1064642** | IRS No.: **000000000** | State of Incorporation: **MA**
Type: **N-Q** | Act: **40** | File No.: **811-08839** | Film No.: **10869600**

Mailing Address
*ONE LINCOLN STREET
CPH0326
BOSTON MA 02111*

Business Address
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CPH0326
BOSTON MA 02111
866-787-2257*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-08839

SPDR(R) SERIES TRUST

(Exact name of registrant as specified in charter)

STATE STREET FINANCIAL CENTER
ONE LINCOLN STREET
BOSTON, MASSACHUSETTS 02111

(Address of principal executive offices) (Zip code)

(Name and Address of Agent for Service)

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Date of fiscal year end: June 30

Date of reporting period: March 31, 2010

ITEM 1. SCHEDULE OF INVESTMENTS.

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SPDR DOW JONES TOTAL MARKET ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>		
COMMON STOCKS -- 99.9%		
AEROSPACE & DEFENSE -- 2.5%		
BE Aerospace, Inc. (a) (b).....	2,981	\$ 90,771
Boeing Co. (a).....	10,126	735,249
Ceradyne, Inc. (b).....	515	11,685
General Dynamics Corp.	4,678	361,142
Goodrich Corp.	2,804	197,738
Honeywell International, Inc.	10,347	468,409
ITT Corp.	3,458	185,383
L-3 Communications Holdings, Inc.	2,133	195,447
Lockheed Martin Corp.	4,813	400,538
Northrop Grumman Corp.	5,395	353,750
Precision Castparts Corp.	1,824	231,119
Raytheon Co.	6,792	387,959
Rockwell Collins, Inc. (a).....	3,378	211,429
Taser International, Inc. (b).....	964	5,649
United Technologies Corp.	12,985	955,826

		4,792,094

AIR FREIGHT & LOGISTICS -- 0.8%		
C.H. Robinson Worldwide, Inc. (a).....	2,452	136,944
Expeditors International Washington, Inc.	3,490	128,851
FedEx Corp.	4,433	414,042
Forward Air Corp. (a).....	3,510	92,313
United Parcel Service, Inc. (Class B)...	11,435	736,529
UTI Worldwide, Inc.	3,479	53,298

		1,561,977

AIRLINES -- 0.2%		
AMR Corp. (a) (b).....	4,959	45,177
Continental Airlines, Inc. (Class B) (a) (b).....	2,098	46,093

Delta Air Lines, Inc. (b).....	9,138	133,323
JetBlue Airways Corp. (b).....	5,166	28,826
Southwest Airlines Co. (a).....	11,210	148,196
UAL Corp. (b).....	2,421	47,331
US Airways Group, Inc. (a) (b).....	2,864	21,050

		469,996

AUTO COMPONENTS -- 0.3%		
BorgWarner, Inc. (a) (b).....	1,241	47,381
Gentex Corp.	5,474	106,305
Johnson Controls, Inc.	10,028	330,824
Modine Manufacturing Co. (a) (b).....	3,238	36,395
The Goodyear Tire & Rubber Co. (b).....	5,142	64,995

		585,900

AUTOMOBILES -- 0.4%		
Ford Motor Co. (a) (b).....	46,033	578,635
Harley-Davidson, Inc. (a).....	4,613	129,487
Thor Industries, Inc. (a).....	537	16,222

		724,344

BEVERAGES -- 2.0%		
Central European Distribution		
Corp. (b).....	703	24,612
Coca-Cola Enterprises, Inc.	5,865	162,226
Constellation Brands, Inc. (Class		
A) (b).....	4,185	68,801
Dr. Pepper Snapple Group, Inc.	3,916	137,726
Hansen Natural Corp. (b).....	1,229	53,314
Molson Coors Brewing Co. (Class B).....	2,187	91,985
PepsiCo, Inc.	24,091	1,593,861
The Coca-Cola Co.	31,144	1,712,920

		3,845,445

BIOTECHNOLOGY -- 2.0%		
Acorda Therapeutics, Inc. (a) (b).....	1,323	45,247
Alexion Pharmaceuticals, Inc. (b).....	1,254	68,180
Alkermes, Inc. (b).....	2,456	31,854
Alnylam Pharmaceuticals, Inc. (a) (b)....	1,126	19,165
AMAG Pharmaceuticals, Inc. (a) (b).....	309	10,787
Amgen, Inc. (b).....	15,936	952,335
Amylin Pharmaceuticals, Inc. (b).....	2,596	58,384
AVI BioPharma, Inc. (a) (b).....	5,060	6,021
Biogen Idec, Inc. (b).....	4,656	267,068
BioMarin Pharmaceutical, Inc. (a) (b)....	1,975	46,156
Celgene Corp. (b).....	7,227	447,785
Cephalon, Inc. (a) (b).....	1,363	92,384
Chelsea Therapeutics International,		
Inc. (a) (b).....	7,006	24,871
Cubist Pharmaceuticals, Inc. (a) (b)....	1,338	30,158
Dendreon Corp. (a) (b).....	2,491	90,847
Facet Biotech Corp. (b).....	3,689	99,566
Genzyme Corp. (b).....	3,925	203,433
Gilead Sciences, Inc. (b).....	13,992	636,356
Human Genome Sciences, Inc. (b).....	6,627	200,135
InterMune, Inc. (b).....	482	21,483
Isis Pharmaceuticals, Inc. (a) (b).....	2,142	23,391
Martek Biosciences Corp. (a) (b).....	995	22,397
Medivation, Inc. (a) (b).....	1,646	17,267
Myriad Genetics, Inc. (b).....	1,440	34,632
Myriad Pharmaceuticals, Inc. (a) (b)....	360	1,627
Neurocrine Biosciences, Inc. (a) (b)....	2,012	5,131
Novavax, Inc. (a) (b).....	3,694	8,533
Onyx Pharmaceuticals, Inc. (b).....	951	28,796
OSI Pharmaceuticals, Inc. (a) (b).....	1,146	68,244
PDL BioPharma, Inc. (a).....	3,660	22,729
Pharmasset, Inc. (a) (b).....	381	10,211
SIGA Technologies, Inc. (a) (b).....	8,171	54,174
Spectrum Pharmaceuticals, Inc. (a) (b)...	3,200	14,752
StemCells, Inc. (a) (b).....	5,502	6,382
Vertex Pharmaceuticals, Inc. (a) (b).....	2,325	95,023

		3,765,504

BUILDING PRODUCTS -- 0.1%		
Masco Corp. (a).....	6,126	95,075
Quanex Building Products Corp. (a).....	579	9,571
Simpson Manufacturing Co., Inc. (a).....	1,450	40,252
USG Corp. (a) (b).....	1,088	18,670

 163,568

CAPITAL MARKETS -- 2.4%

Affiliated Managers Group, Inc. (a)(b) ..	690	54,510
Ameriprise Financial, Inc.	3,591	162,888
BlackRock, Inc.	270	58,795
Diamond Hill Investment Group, Inc. (a).....	127	8,712
E*TRADE Financial Corp. (b).....	8,848	14,599
Eaton Vance Corp. (a).....	1,967	65,973

</Table>

1

SPDR DOW JONES TOTAL MARKET ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
Federated Investors, Inc. (Class B).....	921	\$ 24,296
Franklin Resources, Inc.	2,304	255,514
International Assets Holding Corp. (a)(b).....	2,722	40,748
Invesco, Ltd.	6,688	146,534
Janus Capital Group, Inc.	5,661	80,896
Jefferies Group, Inc. (a).....	2,200	52,074
KBW, Inc. (b).....	798	21,466
Knight Capital Group, Inc. (Class A) (a)(b).....	716	10,919
Legg Mason, Inc. (a).....	3,328	95,414
Morgan Stanley.....	17,427	510,437
Northern Trust Corp.	3,440	190,094
Raymond James Financial, Inc. (a).....	1,689	45,164
SEI Investments Co.	5,381	118,221
State Street Corp. (c).....	7,364	332,411
T. Rowe Price Group, Inc. (a).....	3,898	214,117
TD Ameritrade Holding Corp. (a)(b).....	4,087	77,898
The Bank of New York Mellon Corp.	16,959	523,694
The Charles Schwab Corp.	15,013	280,593
The Goldman Sachs Group, Inc.	6,551	1,117,797
Waddell & Reed Financial, Inc. (Class A).....	3,008	108,408

		4,612,172

CHEMICALS -- 1.9%

Air Products & Chemicals, Inc.	2,923	216,156
Airgas, Inc.	1,207	76,789
Ashland, Inc.	1,656	87,387
Cabot Corp.	1,906	57,942
Calgon Carbon Corp. (a)(b).....	1,637	28,025
Celanese Corp. (Series A).....	2,788	88,798
CF Industries Holdings, Inc.	954	86,986
E. I. du Pont de Nemours & Co.	13,787	513,428
Eastman Chemical Co. (a).....	2,056	130,926
Ecolab, Inc.	3,693	162,307
FMC Corp.	1,146	69,379
Monsanto Co.	8,367	597,571
Nalco Holding Co.	3,424	83,306
PPG Industries, Inc.	2,979	194,827
Praxair, Inc.	5,185	430,355
Sigma-Aldrich Corp.	1,619	86,876
Terra Industries, Inc.	1,912	87,493
The Dow Chemical Co.	15,482	457,803
The Mosaic Co.	2,520	153,140

		3,609,494

COMMERCIAL BANKS -- 3.1%

Arrow Financial Corp. (a).....	4,209	113,180
Bank of Hawaii Corp. (a).....	781	35,106

BB&T Corp. (a).....	8,879	287,591
CapitalSource, Inc.	1,664	9,302
Capitol Bancorp, Ltd. (a)(b).....	2,987	7,229
Cathay General Bancorp (a).....	1,091	12,710
Centerstate Banks, Inc. (a).....	2,221	27,207
Citizens Republic Bancorp, Inc. (b)....	4,379	5,167
Columbia Banking System, Inc. (a).....	4,259	86,500
Comerica, Inc.	1,997	75,966
CVB Financial Corp. (a).....	6,691	66,442
F.N.B. Corp. (a).....	6,056	49,114
Farmers Capital Bank Corp. (a).....	1,967	16,857
Fifth Third Bancorp (a).....	9,488	128,942
First Bancorp- North Carolina (a).....	2,502	33,827
First Commonwealth Financial Corp. (a)..	5,945	39,891
First Horizon National Corp. (a)(b)....	3,609	50,704
First Merchants Corp. (a).....	4,786	33,311
Huntington Bancshares, Inc. (a).....	5,628	30,222
Independent Bank Corp.- Massachusetts (a).....	3,309	81,600
Integra Bank Corp. (a).....	3,121	1,935
International Bancshares Corp. (a).....	1,472	33,841
Keycorp (a).....	5,528	42,842
Lakeland Financial Corp. (a).....	4,577	87,192
M&T Bank Corp. (a).....	1,173	93,113
Marshall & Ilsley Corp.	3,247	26,138
National Penn Bancshares, Inc.	6,593	45,492
Old National Bancorp (a).....	1,276	15,248
PacWest Bancorp.....	1,789	40,825
PNC Financial Services Group, Inc.	8,689	518,733
Popular, Inc. (b).....	3,505	10,200
Regions Financial Corp. (a).....	11,604	91,091
Reasant Corp. (a).....	5,578	90,252
Sandy Spring Bancorp, Inc. (a).....	3,352	50,280
Simmons First National Corp. (a).....	3,429	94,537
StellarOne Corp. (a).....	5,865	78,415
SunTrust Banks, Inc. (a).....	6,370	170,652
Susquehanna Bancshares, Inc. (a).....	5,765	56,555
Synovus Financial Corp. (a).....	1,414	4,652
Trustmark Corp. (a).....	1,217	29,731
U.S. Bancorp.....	25,550	661,234
Umpqua Holdings Corp. (a).....	5,103	67,666
United Bankshares, Inc. (a).....	939	24,621
United Community Banks, Inc. (b).....	3,746	16,520
Wells Fargo & Co.	73,502	2,287,382
Zions Bancorporation (a).....	2,730	59,569

		5,889,584

COMMERCIAL SERVICES & SUPPLIES -- 0.7%		
Avery Dennison Corp. (a).....	2,389	86,983
Cintas Corp.	3,275	91,995
Courier Corp. (a).....	2,832	46,756
Covanta Holding Corp. (b).....	2,325	38,734
Ennis, Inc. (a).....	5,633	91,649
Herman Miller, Inc. (a).....	3,078	55,589
Iron Mountain, Inc. (a).....	4,088	112,011
Kimball International, Inc. (Class B) (a).....	5,622	39,073
Pitney Bowes, Inc. (a).....	3,948	96,529
R.R. Donnelley & Sons Co.	5,005	106,857
Republic Services, Inc.	4,259	123,596
Stericycle, Inc. (a)(b).....	1,126	61,367
Waste Connections, Inc. (a)(b).....	1,512	51,348
Waste Management, Inc. (a).....	7,444	256,297

		1,258,784

COMMUNICATIONS EQUIPMENT -- 2.5%		
3Com Corp. (b).....	18,087	139,089
ADC Telecommunications, Inc. (a)(b)....	3,631	26,543
Arris Group, Inc. (b).....	4,025	48,340

</Table>

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Aviat Networks, Inc. (a) (b).....	706	\$ 4,681
Brocade Communications Systems, Inc. (b).....	4,254	24,290
CIENA Corp. (b).....	4,496	68,519
Cisco Systems, Inc. (b).....	87,574	2,279,551
CommScope, Inc. (a) (b).....	1,900	53,238
Comtech Telecommunications Corp. (a) (b).....	810	25,912
EchoStar Corp. (Class A) (a) (b).....	969	19,651
Emulex Corp. (a) (b).....	574	7,623
F5 Networks, Inc. (a) (b).....	1,530	94,110
Finisar Corp. (b).....	729	11,453
Harmonic, Inc. (a) (b).....	2,237	14,115
Harris Corp.	2,842	134,967
InterDigital, Inc. (a) (b).....	1,199	33,404
JDS Uniphase Corp. (b).....	5,020	62,901
Juniper Networks, Inc. (b).....	9,089	278,850
Motorola, Inc. (b).....	34,552	242,555
Palm, Inc. (a) (b).....	2,997	11,269
Phazar Corp. (b).....	1,359	5,314
Plantronics, Inc. (a).....	781	24,430
Polycom, Inc. (a) (b).....	1,821	55,686
QUALCOMM, Inc.	24,775	1,040,302
Riverbed Technology, Inc. (a) (b).....	1,361	38,652
Tellabs, Inc.	9,979	75,541

		4,820,986

COMPUTERS & PERIPHERALS -- 3.8%		
Apple, Inc. (b).....	13,529	3,178,368
Avid Technology, Inc. (b).....	1,307	18,010
Dell, Inc. (b).....	27,088	406,591
EMC Corp. (b).....	30,999	559,222
Hewlett-Packard Co.	37,124	1,973,141
Icad, Inc. (a) (b).....	7,007	10,651
Lexmark International, Inc. (Class A) (b).....	1,655	59,712
NCR Corp. (b).....	3,643	50,273
NetApp, Inc. (a) (b).....	6,675	217,338
Novatel Wireless, Inc. (a) (b).....	1,448	9,745
QLogic Corp. (b).....	4,547	92,304
SanDisk Corp. (b).....	5,391	186,690
Seagate Technology (b).....	7,929	144,784
Teradata Corp. (b).....	3,628	104,813
Western Digital Corp. (b).....	4,543	177,132

		7,188,774

CONSTRUCTION & ENGINEERING -- 0.3%		
Aecom Technology Corp. (a) (b).....	1,330	37,732
EMCOR Group, Inc. (a) (b).....	1,294	31,871
Fluor Corp.	2,986	138,879
Jacobs Engineering Group, Inc. (a) (b)...	1,969	88,979
KBR, Inc.	2,442	54,115
Quanta Services, Inc. (a) (b).....	2,907	55,698
The Shaw Group, Inc. (b).....	1,404	48,326
URS Corp. (b).....	1,252	62,112

		517,712

CONSTRUCTION MATERIALS -- 0.1%		
Eagle Materials, Inc. (a).....	1,296	34,396
Headwaters, Inc. (a) (b).....	579	2,657
Martin Marietta Materials, Inc. (a).....	923	77,117
Vulcan Materials Co. (a).....	1,828	86,355

		200,525

CONSUMER FINANCE -- 0.7%		
American Express Co.	16,389	676,210
AmeriCredit Corp. (a) (b).....	3,660	86,962
Capital One Financial Corp.	6,945	287,592
Discover Financial Services.....	7,142	106,416
SLM Corp. (b).....	7,847	98,244

		1,255,424
CONTAINERS & PACKAGING -- 0.2%		
Crown Holdings, Inc. (b).....	4,065	109,593
Myers Industries, Inc.	530	5,554
Owens-Illinois, Inc. (b).....	3,345	118,881
Pactiv Corp. (b).....	3,886	97,850
Sealed Air Corp.	4,552	95,956
Temple-Inland, Inc.	2,270	46,376
		474,210
DISTRIBUTORS -- 0.1%		
Genuine Parts Co. (a).....	1,380	58,291
LKQ Corp. (b).....	2,832	57,490
		115,781
DIVERSIFIED CONSUMER SERVICES -- 0.4%		
Apollo Group, Inc. (b).....	2,318	142,070
Capella Education Co. (a) (b).....	716	66,473
Career Education Corp. (a) (b).....	2,545	80,524
Corinthian Colleges, Inc. (a) (b).....	1,955	34,388
DeVry, Inc.	990	64,548
H&R Block, Inc.	4,962	88,324
ITT Educational Services, Inc. (a) (b)...	797	89,647
Service Corp. International (a).....	10,579	97,115
Sotheby's (a).....	1,066	33,142
Strayer Education, Inc. (a).....	278	67,699
		763,930
DIVERSIFIED FINANCIAL SERVICES -- 4.1%		
Bank of America Corp.	152,772	2,726,980
CIT Group, Inc. (b).....	3,031	118,088
Citigroup, Inc. (b).....	306,117	1,239,774
CME Group, Inc.	1,052	332,548
Intercontinental Exchange, Inc. (b).....	1,276	143,142
JPMorgan Chase & Co.	60,836	2,722,411
Leucadia National Corp. (b).....	3,908	96,957
Medallion Financial Corp. (a).....	1,007	8,016
Moody's Corp. (a).....	3,724	110,789
MSCI, Inc. (Class A) (b).....	1,637	59,096
NYSE Euronext.....	4,884	144,615
PHH Corp. (a) (b).....	1,053	24,819
The NASDAQ OMX Group, Inc. (b).....	2,859	60,382
		7,787,617
DIVERSIFIED TELECOMMUNICATION SERVICES -- 2.2%		
AT&T, Inc.	88,380	2,283,739
CenturyTel, Inc.	4,669	165,563
Cogent Communications Group, Inc. (b)...	2,722	28,336
Frontier Communications Corp. (a).....	9,376	69,758
Level 3 Communications, Inc. (a) (b).....	13,628	22,077

SPDR DOW JONES TOTAL MARKET ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Qwest Communications International, Inc. (a).....	26,375	\$ 137,678
SureWest Communications (a) (b).....	2,771	23,803
tw telecom, inc. (a) (b).....	3,635	65,975
Verizon Communications, Inc.	41,802	1,296,698
Windstream Corp. (a).....	8,161	88,873
		4,182,500

ELECTRIC UTILITIES -- 1.6%		
Allegheny Energy, Inc.	3,621	83,283
American Electric Power Co., Inc.	6,449	220,427
Central Vermont Public Service Corp. (a).....	4,683	94,456
Duke Energy Corp. (a).....	16,090	262,589
Edison International.....	5,245	179,222
Entergy Corp.	2,812	228,756
Exelon Corp.	9,998	438,012
FirstEnergy Corp.	4,864	190,134
FPL Group, Inc.	5,589	270,116
Maine & Maritimes Corp. (a).....	127	5,575
MGE Energy, Inc. (a).....	3,280	115,981
Northeast Utilities.....	2,264	62,577
Pepco Holdings, Inc. (a).....	6,507	111,595
Pinnacle West Capital Corp.	1,545	58,293
PNM Resources, Inc. (a).....	4,362	54,656
PPL Corp.	5,618	155,675
Progress Energy, Inc. (a).....	3,059	120,402
Southern Co.	12,260	406,542
Unitil Corp. (a).....	2,457	57,125

3,115,416

ELECTRICAL EQUIPMENT -- 0.7%		
Capstone Turbine Corp. (a) (b).....	8,171	10,377
Emerson Electric Co.	11,782	593,106
Energy Conversion Devices, Inc. (a) (b)..	1,228	9,615
First Solar, Inc. (a) (b).....	852	104,498
General Cable Corp. (a) (b).....	1,433	38,691
GrafTech International, Ltd. (b).....	2,665	36,431
Hubbell, Inc. (Class B).....	2,184	110,139
PowerSecure International, Inc. (a) (b)..	3,116	24,554
Rockwell Automation, Inc. (a).....	2,783	156,850
Roper Industries, Inc. (a).....	2,349	135,866
SunPower Corp. (Class A) (a) (b).....	2,260	42,714

1,262,841

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 1.0%		
Agilent Technologies, Inc. (b).....	6,683	229,828
Amphenol Corp. (Class A).....	3,694	155,850
Arrow Electronics, Inc. (b).....	3,553	107,052
Avnet, Inc. (b).....	4,087	122,610
Benchmark Electronics, Inc. (b).....	3,006	62,345
Corning, Inc.	23,405	473,015
Dolby Laboratories, Inc. (Class A) (a) (b).....	1,079	63,305
FLIR Systems, Inc. (b).....	2,384	67,229
Itron, Inc. (b).....	672	48,767
Jabil Circuit, Inc.	4,016	65,019
L-1 Identity Solutions, Inc. (a) (b).....	2,269	20,262
Lightpath Technologies, Inc. (Class A) (a) (b).....	7,978	17,312
Molex, Inc. (a).....	3,814	79,560
National Instruments Corp. (a).....	1,497	49,925
Sanmina-SCI Corp. (a) (b).....	2,430	40,095
Tech Data Corp. (b).....	2,698	113,046
Trimble Navigation, Ltd. (a) (b).....	3,746	107,585
Vishay Intertechnology, Inc. (b).....	5,698	58,291

1,881,096

ENERGY EQUIPMENT & SERVICES -- 1.8%		
Baker Hughes, Inc. (a).....	5,094	238,603
BJ Services Co.	5,559	118,962
Cameron International Corp. (b).....	3,578	153,353
Diamond Offshore Drilling, Inc. (a).....	781	69,361
Exterran Holdings, Inc. (a) (b).....	1,824	44,086
FMC Technologies, Inc. (b).....	2,054	132,750
Halliburton Co.	14,037	422,935
Helix Energy Solutions Group, Inc. (a) (b).....	561	7,310
Helmerich & Payne, Inc.	1,787	68,049
Nabors Industries, Ltd. (b).....	5,414	106,277
National-Oilwell Varco, Inc.	6,881	279,231
Omni Energy Services Corp. (a) (b).....	7,780	15,015
Patterson-UTI Energy, Inc. (a).....	4,179	58,381
Pride International, Inc. (b).....	2,962	89,186
Rowan Cos., Inc. (a) (b).....	3,492	101,652
Schlumberger, Ltd. (a).....	18,554	1,177,437

Seahawk Drilling, Inc. (b).....	197	3,713
Smith International, Inc.	3,083	132,014
Superior Energy Services, Inc. (b).....	3,539	74,390
TGC Industries, Inc. (a)(b).....	5,551	22,426
Tidewater, Inc. (a).....	1,114	52,659

3,367,790

FOOD & STAPLES RETAILING -- 2.3%

Costco Wholesale Corp.	6,986	417,134
CVS Caremark Corp.	22,743	831,484
Safeway, Inc. (a).....	7,239	179,962
SUPERVALU, Inc. (a).....	4,096	68,321
Sysco Corp.	9,839	290,250
The Kroger Co.	9,044	195,893
Wal-Mart Stores, Inc.	31,879	1,772,472
Walgreen Co.	14,184	526,085
Whole Foods Market, Inc. (b).....	2,267	81,952

4,363,553

FOOD PRODUCTS -- 1.8%

Archer-Daniels-Midland Co.	9,153	264,522
Bunge, Ltd.	2,247	138,483
Campbell Soup Co. (a).....	5,030	177,810
ConAgra Foods, Inc.	9,072	227,435
Dean Foods Co. (a)(b).....	3,567	55,966
Del Monte Foods Co.	9,460	138,116
Flowers Foods, Inc. (a).....	3,301	81,667
General Mills, Inc.	5,518	390,619
H.J. Heinz Co.	4,726	215,553
Kellogg Co. (a).....	3,141	167,824
Kraft Foods, Inc. (Class A).....	21,433	648,134
McCormick & Co., Inc. (a).....	1,751	67,168

</Table>

SPDR DOW JONES TOTAL MARKET ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Mead Johnson Nutrition Co.	3,031	\$ 157,703
Sanderson Farms, Inc. (a).....	182	9,757
Sara Lee Corp. (a).....	12,963	180,574
Smithfield Foods, Inc. (a)(b).....	2,510	52,057
The Hershey Co. (a).....	2,748	117,642
The J.M. Smucker Co.	1,557	93,825
TreeHouse Foods, Inc. (a)(b).....	1,472	64,577
Tyson Foods, Inc. (Class A).....	5,869	112,391

3,361,823

GAS UTILITIES -- 0.1%

Chesapeake Utilities Corp. (a).....	3,995	119,051
Delta Natural Gas Co., Inc. (a).....	254	7,539
Energy, Inc.	504	5,141
Questar Corp.	2,337	100,958
RGC Resources, Inc. (a).....	127	4,037

236,726

HEALTH CARE EQUIPMENT & SUPPLIES -- 2.2%

ABIOMED, Inc. (a)(b).....	1,840	19,007
American Medical Systems Holdings, Inc. (a)(b).....	3,582	66,554
Angeion Corp. (a)(b).....	3,308	14,555
Baxter International, Inc.	9,367	545,159
Becton, Dickinson & Co.	3,841	302,402
Boston Scientific Corp. (a)(b).....	21,658	156,371
Bovie Medical Corp. (a)(b).....	1,261	7,881

C.R. Bard, Inc. (a).....	2,010	174,106
CareFusion Corp. (b).....	2,978	78,709
DENTSPLY International, Inc.	1,882	65,588
Edwards Lifesciences Corp. (a)(b).....	1,585	156,725
ev3, Inc. (b).....	2,667	42,299
Gen-Probe, Inc. (a)(b).....	942	47,100
Hologic, Inc. (b).....	5,531	102,545
Hospira, Inc. (b).....	3,364	190,571
Immucor, Inc. (b).....	1,519	34,010
Intuitive Surgical, Inc. (b).....	529	184,161
Inverness Medical Innovations, Inc. (a)(b).....	1,752	68,240
Kinetic Concepts, Inc. (a)(b).....	1,395	66,695
MAKO Surgical Corp. (b).....	626	8,438
Masimo Corp. (a).....	1,229	32,630
Medtronic, Inc.	17,584	791,807
NuVasive, Inc. (a)(b).....	896	40,499
ResMed, Inc. (a)(b).....	1,236	78,671
St. Jude Medical, Inc. (b).....	5,514	226,350
Stryker Corp.	4,300	246,046
Thoratec Corp. (a)(b).....	1,087	36,360
Varian Medical Systems, Inc. (b).....	2,494	137,993
Vascular Solutions, Inc. (a)(b).....	1,134	10,195
Zimmer Holdings, Inc. (b).....	3,420	202,464

4,134,131

HEALTH CARE PROVIDERS & SERVICES -- 2.4%

Aetna, Inc.	6,826	239,661
Almost Family, Inc. (b).....	127	4,787
Amedisys, Inc. (a)(b).....	732	40,421
AmerisourceBergen Corp.	4,174	120,712
athenahealth, Inc. (a)(b).....	716	26,177
Cardinal Health, Inc.	5,957	214,631
CIGNA Corp.	4,947	180,961
Community Health Systems, Inc. (b).....	1,023	37,779
Coventry Health Care, Inc. (b).....	2,933	72,504
DaVita, Inc. (b).....	2,199	139,417
Express Scripts, Inc. (Class A) (b).....	3,790	385,670
Health Management Associates, Inc. (Class A) (a)(b).....	4,520	38,872
Health Net, Inc. (b).....	2,943	73,192
HEALTHSOUTH Corp. (a)(b).....	3,041	56,867
Healthways, Inc. (a)(b).....	391	6,283
Henry Schein, Inc. (a)(b).....	2,603	153,317
Humana, Inc. (b).....	3,072	143,677
Laboratory Corp. of America Holdings (a)(b).....	1,589	120,303
Lincare Holdings, Inc. (a)(b).....	2,415	108,385
McKesson Corp.	4,824	317,033
Medco Health Solutions, Inc. (b).....	7,980	515,189
Omnicare, Inc. (a).....	2,534	71,687
Patterson Cos., Inc. (a).....	2,537	78,774
PharMerica Corp. (a)(b).....	354	6,450
PSS World Medical, Inc. (a)(b).....	2,301	54,097
Psychiatric Solutions, Inc. (a)(b).....	1,603	47,769
Quest Diagnostics, Inc.	2,062	120,194
Tenet Healthcare Corp. (a)(b).....	9,250	52,910
UnitedHealth Group, Inc.	18,480	603,742
VCA Antech, Inc. (a)(b).....	2,675	74,980
WellCare Health Plans, Inc. (a)(b).....	344	10,251
WellPoint, Inc. (b).....	8,178	526,500

4,643,192

HEALTH CARE TECHNOLOGY -- 0.0% (D)

Phase Forward, Inc. (b).....	1,490	19,475
Transcend Services, Inc. (a)(b).....	381	6,191

25,666

HOTELS, RESTAURANTS & LEISURE -- 1.9%

Bob Evans Farms, Inc.	4,423	136,715
Boyd Gaming Corp. (a)(b).....	373	3,685
Brinker International, Inc. (a).....	2,225	42,898
Carnival Corp.	6,434	250,154
Darden Restaurants, Inc.	2,716	120,971
Gaylord Entertainment Co. (b).....	579	16,959
International Game Technology.....	6,204	114,464
Interval Leisure Group, Inc. (a)(b).....	870	12,667
Las Vegas Sands Corp. (a)(b).....	6,460	136,629
Marriott International, Inc. (Class A) (a).....	6,194	195,235

McDonald's Corp.	16,579	1,106,151
MGM MIRAGE, Inc. (a) (b).....	2,609	31,308
Orient-Express Hotels, Ltd. (Class		
A) (a) (b).....	426	6,041
Panera Bread Co. (Class A) (a) (b).....	698	53,390
Penn National Gaming, Inc. (a) (b).....	2,022	56,211
Royal Caribbean Cruises, Ltd. (a) (b)....	1,684	55,555
Scientific Games Corp. (Class		
A) (a) (b).....	3,081	43,380
Starbucks Corp.	11,278	273,717
Starwood Hotels & Resorts Worldwide,		
Inc. (a).....	3,705	172,801
The Cheesecake Factory, Inc. (a) (b).....	3,300	89,298
The Steak N Shake Co. (a) (b).....	203	77,398

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SPDR DOW JONES TOTAL MARKET ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Wendy's/Arby's Group, Inc. (Class		
A) (a).....	9,060	\$ 45,300
Wyndham Worldwide Corp.	5,756	148,102
Wynn Resorts, Ltd.	1,855	140,665
Yum! Brands, Inc.	8,143	312,121

		3,641,815

HOUSEHOLD DURABLES -- 0.7%		
American Greetings Corp. (Class A) (a)..	3,232	67,355
Bassett Furniture Industries,		
Inc. (a) (b).....	5,184	29,238
D.R. Horton, Inc.	5,515	69,489
Fortune Brands, Inc.	2,315	112,301
Garmin, Ltd. (a).....	2,620	100,818
Harman International Industries,		
Inc. (b).....	1,702	79,619
KB HOME.....	3,042	50,953
Leggett & Platt, Inc. (a).....	4,425	95,757
Lennar Corp. (Class A) (a).....	3,695	63,591
Mohawk Industries, Inc. (b).....	781	42,471
National Presto Industries, Inc. (a)....	692	82,286
Newell Rubbermaid, Inc. (a).....	6,055	92,036
NVR, Inc. (b).....	132	95,898
Pulte Homes, Inc. (a) (b).....	8,073	90,821
Ryland Group, Inc. (a).....	1,264	28,364
Stanley Black & Decker, Inc.	1,978	113,557
Toll Brothers, Inc. (b).....	2,549	53,019
Whirlpool Corp. (a).....	1,397	121,888

		1,389,461

HOUSEHOLD PRODUCTS -- 2.2%		
Church & Dwight Co., Inc. (a).....	2,328	155,860
Colgate-Palmolive Co.	7,501	639,535
Energizer Holdings, Inc. (a) (b).....	1,323	83,032
Kimberly-Clark Corp.	5,790	364,075
Procter & Gamble Co.	43,869	2,775,592
The Clorox Co.	2,067	132,577

		4,150,671

INDEPENDENT POWER PRODUCERS & ENERGY		
TRADERS -- 0.2%		
Calpine Corp. (b).....	5,379	63,956
Constellation Energy Group, Inc.	3,129	109,859
Mirant Corp. (b).....	3,877	42,104
NRG Energy, Inc. (b).....	5,384	112,526
RRI Energy, Inc. (a) (b).....	7,875	29,059

The AES Corp. (b).....	11,311	124,421

		481,925

INDUSTRIAL CONGLOMERATES -- 2.1%		
3M Co.	9,661	807,370
General Electric Co.	160,298	2,917,424
McDermott International, Inc. (b).....	4,525	121,813
Textron, Inc. (a).....	4,049	85,960

		3,932,567

INSURANCE -- 4.1%		
AFLAC, Inc.	7,400	401,746
American International Group, Inc. (a)(b).....	5,082	173,500
American Physicians Service Group, Inc. (a).....	1,843	46,075
AON Corp.	4,036	172,378
Arthur J. Gallagher & Co. (a).....	1,629	39,992
Assurant, Inc.	2,287	78,627
Berkshire Hathaway, Inc. (Class B) (a)(b).....	29,864	2,427,047
Chubb Corp.	5,932	307,574
Cincinnati Financial Corp. (a).....	2,503	72,337
Crawford & Co. (Class B) (a)(b).....	504	2,051
Donegal Group, Inc. (Class A) (a).....	2,141	31,066
Eastern Insurance Holdings, Inc. (a)....	1,007	10,211
Everest Re Group, Ltd.	1,034	83,682
Fidelity National Financial, Inc. (Class A).....	4,155	61,577
Genworth Financial, Inc. (Class A) (b)..	6,783	124,400
Hartford Financial Services Group, Inc.	5,563	158,100
Lincoln National Corp.	6,556	201,269
Loews Corp.	7,228	269,460
Marsh & McLennan Cos., Inc.	7,260	177,289
MBIA, Inc. (b).....	2,682	16,816
Mercer Insurance Group, Inc. (a).....	381	6,858
MetLife, Inc.	7,623	330,381
NYMAGIC, Inc. (a).....	1,741	36,961
Old Republic International Corp. (a)....	4,408	55,893
PartnerRe, Ltd.	1,129	90,004
PMA Capital Corp. (Class A) (a)(b).....	3,581	21,987
Principal Financial Group, Inc.	5,519	161,210
ProAssurance Corp. (a)(b).....	2,037	119,246
Protective Life Corp. (a).....	467	10,269
Prudential Financial, Inc.	6,909	417,995
Reinsurance Group of America, Inc.	1,183	62,131
RenaissanceRe Holdings, Ltd.	1,273	72,256
Seabright Insurance Holdings (a).....	2,500	27,525
Selective Insurance Group, Inc.	3,942	65,437
The Allstate Corp.	8,884	287,042
The Hanover Insurance Group, Inc. (a)...	1,747	76,187
The Phoenix Cos., Inc. (a)(b).....	7,067	17,102
The Progressive Corp.	9,880	188,609
The Travelers Cos., Inc.	9,852	531,417
Torchmark Corp.	1,319	70,580
Transatlantic Holdings, Inc.	968	51,110
Unum Group.....	6,934	171,755
Validus Holdings, Ltd.	2,343	64,503
W.R. Berkley Corp. (a).....	2,211	57,685
XL Capital, Ltd. (Class A).....	4,933	93,234

		7,942,574

INTERNET & CATALOG RETAIL -- 0.6%		
Amazon.com, Inc. (b).....	4,836	656,390
Expedia, Inc. (a).....	5,141	128,320
HSN, Inc. (b).....	870	25,613
Liberty Media Corp -- Interactive (Class A) (b).....	9,916	151,814
Netflix, Inc. (a)(b).....	614	45,276
Priceline.com, Inc. (b).....	539	137,445

		1,144,858

INTERNET SOFTWARE & SERVICES -- 1.7%		
Akamai Technologies, Inc. (a)(b).....	3,377	106,072

</Table>

SPDR DOW JONES TOTAL MARKET ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
AOL, Inc. (a) (b).....	1,802	\$ 45,555
Art Technology Group, Inc. (a) (b).....	5,644	24,890
EarthLink, Inc. (a).....	5,925	50,599
eBay, Inc. (b).....	15,629	421,202
Equinix, Inc. (a) (b).....	631	61,421
Google, Inc. (Class A) (b).....	3,435	1,947,679
IAC/InterActive Corp. (b).....	2,169	49,323
Internap Network Services Corp. (b).....	4,547	25,463
Local.com Corp. (a) (b).....	4,863	32,436
Monster Worldwide, Inc. (a) (b).....	3,314	55,046
Terremark Worldwide, Inc. (a) (b).....	3,197	22,411
VeriSign, Inc. (b).....	3,461	90,021
WebMD Health Corp. (a) (b).....	899	41,696
Yahoo!, Inc. (b).....	17,891	295,738

		3,269,552

IT SERVICES -- 2.7%		
Alliance Data Systems Corp. (a) (b).....	1,015	64,950
Automatic Data Processing, Inc.	8,300	369,101
Broadridge Financial Solutions, Inc. ...	2,887	61,724
Cognizant Technology Solutions Corp. (Class A) (b).....	5,425	276,566
Computer Sciences Corp. (b).....	3,093	168,538
Fidelity National Information Services, Inc.	7,239	169,682
Fiserv, Inc. (b).....	3,631	184,310
International Business Machines Corp. ..	19,194	2,461,630
Lender Processing Services, Inc.	2,071	78,180
Mastercard, Inc. (Class A).....	1,224	310,896
Paychex, Inc. (a).....	5,786	177,630
SAIC, Inc. (a) (b).....	2,387	42,250
The Western Union Co.	10,165	172,398
Total System Services, Inc. (a).....	3,251	50,911
Unisys Corp. (b).....	1,256	43,822
Visa, Inc. (Class A).....	6,633	603,802

		5,236,390

LEISURE EQUIPMENT & PRODUCTS -- 0.2%		
Brunswick Corp. (a).....	2,583	41,250
Eastman Kodak Co. (a) (b).....	5,407	31,306
Hasbro, Inc.	3,602	137,885
Mattel, Inc.	8,111	184,444
Pool Corp.	2,898	65,611

		460,496

LIFE SCIENCES TOOLS & SERVICES -- 0.7%		
Affymetrix, Inc. (b).....	1,679	12,324
Charles River Laboratories International, Inc. (a) (b).....	1,073	42,180
Covance, Inc. (a) (b).....	986	60,530
Illumina, Inc. (a) (b).....	2,033	79,084
Life Technologies Corp. (b).....	3,121	163,135
Millipore Corp. (b).....	1,400	147,840
PerkinElmer, Inc.	3,713	88,741
Pharmaceutical Product Development, Inc. (a).....	1,228	29,165
Pure Bioscience (a) (b).....	13,612	22,460
Sequenom, Inc. (a) (b).....	1,302	8,215
Techne Corp. (a).....	1,541	98,146
Thermo Fisher Scientific, Inc. (b).....	7,019	361,057
Waters Corp. (a) (b).....	2,082	140,618

		1,253,495

MACHINERY -- 2.2%		
AGCO Corp. (a)(b).....	1,182	42,398
Bucyrus International, Inc. (a).....	1,632	107,696
Caterpillar, Inc. (a).....	9,382	589,659
CLARCOR, Inc. (a).....	1,088	37,525
Crane Co.	2,111	74,941
Cummins, Inc.	2,738	169,619
Danaher Corp.	3,511	280,564
Deere & Co.	6,392	380,068
Donaldson Co., Inc. (a).....	1,215	54,821
Dover Corp.	2,767	129,357
Eaton Corp.	2,638	199,881
Federal Signal Corp.	5,531	49,834
Flowserve Corp.	800	88,216
Harsco Corp.	2,173	69,406
IDEX Corp.	3,899	129,057
Illinois Tool Works, Inc.	9,672	458,066
John Bean Technologies Corp.	441	7,735
Joy Global, Inc.	2,124	120,218
Lincoln Electric Holdings, Inc.	989	53,732
Mueller Water Products, Inc. (Class A) (a).....	4,503	21,524
Navistar International Corp. (a)(b)....	1,220	54,571
Oshkosh Corp. (a)(b).....	2,398	96,735
PACCAR, Inc. (a).....	5,102	221,121
Pall Corp.	3,867	156,575
Parker-Hannifin Corp.	3,120	201,989
Pentair, Inc.	2,551	90,867
SPX Corp.	1,362	90,328
Terex Corp. (a)(b).....	1,657	37,630
The Manitowoc Co., Inc.	2,370	30,810
The Timken Co.	3,003	90,120
WABCO Holdings, Inc. (b).....	1,519	45,449
Watts Water Technologies, Inc. (a).....	2,533	78,675

		4,259,187

MEDIA -- 3.0%		
Ascent Media Corp. (Class A) (a)(b)....	216	5,886
Cablevision Systems Corp. (Class A)....	4,324	104,381
CBS Corp.	10,612	147,931
Comcast Corp. (Class A).....	41,962	789,725
DIRECTV (Class A) (b).....	16,724	565,439
Discovery Communications, Inc. (Series A) (a)(b).....	4,815	162,699
DISH Network Corp. (Class A).....	4,863	101,248
Gannett Co., Inc.	6,508	107,512
Journal Communications, Inc. (Class A) (a)(b).....	5,662	23,780
Knology, Inc. (a)(b).....	3,891	52,295
Lamar Advertising Co. (Class A) (b)....	1,944	66,776
Liberty Global, Inc. (Series A) (a)(b)..	6,465	188,519
Liberty Media -- Starz (Series A) (b)...	793	43,361
Liberty Media Corp.- Interactive (Class A) (b).....	1,980	72,013
Live Nation, Inc. (b).....	2,369	34,351
Madison Square Garden, Inc. (Class A) (b).....	1,081	23,490

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SPDR DOW JONES TOTAL MARKET ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
News Corp. (Class A).....	34,287	\$ 494,076
Omnicom Group, Inc.	4,694	182,174
Scripps Networks Interactive (Class A) (a).....	1,089	48,297
Sirius XM Radio, Inc. (a)(b).....	53,717	46,761

The Interpublic Group of Cos., Inc. (b).....	9,051	75,304
The McGraw-Hill Cos., Inc.	5,980	213,187
The New York Times Co. (Class A) (b)....	1,800	20,034
The Walt Disney Co.	27,673	966,064
Time Warner Cable, Inc.	4,647	247,732
Time Warner, Inc.	19,827	619,990
Viacom, Inc. (Class B) (b).....	8,160	280,541
Virgin Media, Inc. (a).....	4,756	82,089

5,765,655

METALS & MINING -- 1.2%

AK Steel Holding Corp.	3,414	78,044
Alcoa, Inc.	13,226	188,338
Allegheny Technologies, Inc. (a).....	1,541	83,199
Century Aluminum Co. (a)(b).....	1,100	15,136
Cliffs Natural Resources, Inc.	2,149	152,472
Commercial Metals Co.	2,325	35,015
Freeport-McMoRan Copper & Gold, Inc. ...	6,592	550,696
Newmont Mining Corp.	6,827	347,699
Nucor Corp. (a).....	4,484	203,484
Reliance Steel & Aluminum Co.	819	40,319
Royal Gold, Inc. (a).....	1,126	52,032
Schnitzer Steel Industries, Inc. (Class A) (a).....	614	32,253
Southern Copper Corp.	3,591	113,727
Steel Dynamics, Inc. (a).....	3,325	58,088
Titanium Metals Corp. (a)(b).....	1,955	32,433
United States Steel Corp. (a).....	2,551	162,040
Walter Energy, Inc.	1,188	109,617
Worthington Industries, Inc. (a).....	884	15,284

2,269,876

MULTI-UTILITIES -- 1.0%

Ameren Corp.	3,112	81,161
CMS Energy Corp. (a).....	6,140	94,924
Consolidated Edison, Inc. (a).....	4,088	182,080
Dominion Resources, Inc.	9,375	385,406
DTE Energy Co. (a).....	1,872	83,491
NiSource, Inc.	4,394	69,425
PG&E Corp. (a).....	5,371	227,838
Public Service Enterprise Group, Inc. ..	6,847	202,123
Sempra Energy.....	3,601	179,690
TECO Energy, Inc. (a).....	6,485	103,047
Wisconsin Energy Corp. (a).....	1,541	76,141
Xcel Energy, Inc. (a).....	8,553	181,324

1,866,650

MULTILINE RETAIL -- 0.9%

Big Lots, Inc. (b).....	2,775	101,065
Dillard's, Inc. (Class A) (a).....	970	22,892
Dollar Tree Stores, Inc. (b).....	2,023	119,802
Family Dollar Stores, Inc.	2,607	95,442
J. C. Penney Co., Inc.	3,566	114,718
Kohl's Corp. (a)(b).....	4,520	247,606
Macy's, Inc.	7,954	173,159
Nordstrom, Inc.	3,994	163,155
Sears Holdings Corp. (a)(b).....	1,300	140,959
Target Corp.	10,425	548,355

1,727,153

OFFICE ELECTRONICS -- 0.2%

Xerox Corp.	26,131	254,777
Zebra Technologies Corp. (Class A) (a)(b).....	2,308	68,317

323,094

OIL, GAS & CONSUMABLE FUELS -- 8.4%

Abraxas Petroleum Corp. (a)(b).....	5,836	11,205
Adams Resources & Energy, Inc.	381	6,668
Alpha Natural Resources, Inc. (b).....	3,126	155,956
Anadarko Petroleum Corp. (a).....	7,475	544,404
Apache Corp.	5,289	536,834
Approach Resources, Inc. (a)(b).....	504	4,576
Arch Coal, Inc. (a).....	3,117	71,224
Arena Resources, Inc. (b).....	1,250	41,750
Barnwell Industries, Inc. (b).....	880	3,740
Blue Dolphin Energy Co. (b).....	15,366	5,532

BPZ Resources, Inc. (a) (b).....	1,261	9,268
Brigham Exploration Co. (a) (b).....	800	12,760
Cabot Oil & Gas Corp. (a).....	1,023	37,646
Chesapeake Energy Corp. (a).....	9,103	215,195
Chevron Corp.	30,457	2,309,554
Cimarex Energy Co.	921	54,689
Clayton Williams Energy, Inc. (a) (b)....	127	4,443
Concho Resources, Inc. (a) (b).....	1,662	83,698
ConocoPhillips.....	20,116	1,029,336
CONSOL Energy, Inc.	3,150	134,379
Contango Oil & Gas Co. (a) (b).....	254	12,992
CREDO Petroleum Corp. (a) (b).....	504	4,985
Delta Petroleum Corp. (a) (b).....	1,127	1,589
Denbury Resources, Inc. (a) (b).....	6,044	101,962
Devon Energy Corp.	6,682	430,521
Double Eagle Petroleum Co. (a) (b).....	880	3,740
El Paso Corp.	12,591	136,486
EOG Resources, Inc.	4,001	371,853
EXCO Resources, Inc.	3,275	60,195
Exxon Mobil Corp. (a).....	71,006	4,755,982
Forest Oil Corp. (b).....	1,906	49,213
Frontier Oil Corp.	2,459	33,197
Gasco Energy, Inc. (b).....	9,924	3,176
GMX Resources, Inc. (a) (b).....	254	2,088
Goodrich Petroleum Corp. (a) (b).....	819	12,809
Hess Corp.	4,398	275,095
Holly Corp. (a).....	1,189	33,185
Houston American Energy Corp. (a).....	7,979	144,819
Marathon Oil Corp.	11,268	356,520
Massey Energy Co.	2,622	137,104
Murphy Oil Corp.	3,072	172,616
Newfield Exploration Co. (b).....	2,069	107,692
Noble Energy, Inc.	3,191	232,943
Occidental Petroleum Corp.	12,494	1,056,243
Panhandle Oil & Gas, Inc. (a).....	381	9,003
Patriot Coal Corp. (a) (b).....	2,018	41,288

</Table>

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SPDR DOW JONES TOTAL MARKET ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Peabody Energy Corp.	4,212	\$ 192,488
Petrohawk Energy Corp. (a) (b).....	4,345	88,117
Pioneer Natural Resources Co. (a).....	2,910	163,891
Plains Exploration & Production Co. (a) (b).....	2,657	79,683
PrimeEnergy Corp. (a) (b).....	127	3,420
Quicksilver Resources, Inc. (b).....	749	10,538
Range Resources Corp. (a).....	3,009	141,032
Rex Energy Corp. (a) (b).....	1,134	12,916
SandRidge Energy, Inc. (a) (b).....	843	6,491
Southwestern Energy Co. (b).....	5,798	236,095
Spectra Energy Corp.	9,426	212,368
St. Mary Land & Exploration Co. (a).....	3,072	106,936
Sunoco, Inc. (a).....	2,416	71,779
Tesoro Corp. (a).....	3,487	48,469
The Williams Cos., Inc.	9,639	222,661
Toreador Resources Corp. (b).....	1,007	8,237
Ultra Petroleum Corp. (a) (b).....	1,916	89,343
Valero Energy Corp.	8,439	166,248
XTO Energy, Inc.	8,845	417,307
Zion Oil & Gas, Inc. (a) (b).....	2,133	13,203

		16,111,375

PAPER & FOREST PRODUCTS -- 0.3%		
Domtar Corp. (a) (b).....	200	12,882
International Paper Co.	8,262	203,328

MeadWestvaco Corp.	5,129	131,046
Weyerhaeuser Co. (a).....	3,253	147,263

		494,519

PERSONAL PRODUCTS -- 0.3%		
Avon Products, Inc.	7,260	245,896
Herbalife, Ltd.	1,433	66,090
The Estee Lauder Cos., Inc. (Class A)...	2,826	183,323

		495,309

PHARMACEUTICALS -- 5.2%		
Abbott Laboratories.....	23,324	1,228,708
Allergan, Inc.	4,659	304,326
Auxilium Pharmaceuticals, Inc. (a)(b)...	932	29,041
Bristol-Myers Squibb Co.	28,509	761,190
Eli Lilly & Co.	14,049	508,855
Endo Pharmaceuticals Holdings, Inc. (b).....	2,022	47,901
Forest Laboratories, Inc. (b).....	5,340	167,463
Johnson & Johnson.....	41,231	2,688,261
King Pharmaceuticals, Inc. (b).....	3,982	46,828
Merck & Co., Inc.	46,218	1,726,242
Middlebrook Pharmaceuticals, Inc. (a)(b).....	9,921	2,976
Mylan, Inc. (a)(b).....	5,924	134,534
Nektar Therapeutics (a)(b).....	1,173	17,841
Perrigo Co. (a).....	1,694	99,472
Pfizer, Inc.	120,184	2,061,156
Questcor Pharmaceuticals, Inc. (a)(b)...	1,385	11,399
Repros Therapeutics, Inc. (a)(b).....	3,504	2,365
ViroPharma, Inc. (a)(b).....	2,047	27,901
VIVUS, Inc. (a)(b).....	4,022	35,072
Watson Pharmaceuticals, Inc. (b).....	2,675	111,735

		10,013,266

PROFESSIONAL SERVICES -- 0.2%		
Equifax, Inc. (a).....	3,185	114,023
IHS, Inc. (Class A) (a)(b).....	948	50,690
Manpower, Inc.	1,437	82,081
Robert Half International, Inc. (a).....	4,301	130,879
The Dun & Bradstreet Corp.	1,464	108,951

		486,624

REAL ESTATE INVESTMENT TRUSTS -- 2.2%		
Agree Realty Corp. (a).....	3,842	87,828
AMB Property Corp. (a).....	1,462	39,825
American Campus Communities, Inc.	1,821	50,369
Annaly Capital Management, Inc.	9,356	160,736
Apartment Investment & Management Co. (Class A) (a).....	3,115	57,347
Ashford Hospitality Trust (a)(b).....	8,571	61,454
AvalonBay Communities, Inc. (a).....	1,380	119,163
BioMed Realty Trust, Inc.	2,767	45,766
Boston Properties, Inc.	3,493	263,512
BRE Properties, Inc. (a).....	1,133	40,505
Camden Property Trust (a).....	373	15,528
Care Investment Trust, Inc. (a).....	3,060	27,295
CBL & Associates Properties, Inc. (a)...	1,479	20,262
Cedar Shopping Centers, Inc. (a).....	2,613	20,669
Cogdell Spencer, Inc.	1,806	13,364
Corporate Office Properties Trust (a)...	2,470	99,121
Developers Diversified Realty Corp. (a).....	2,490	30,303
Digital Realty Trust, Inc. (a).....	1,155	62,601
Duke Realty Corp.	2,995	37,138
Equity Residential (a).....	5,349	209,413
Extra Space Storage, Inc.	2,237	28,365
Glimcher Realty Trust (a).....	4,606	23,352
HCP, Inc. (a).....	4,460	147,180
Health Care REIT, Inc.	1,321	59,749
Home Properties, Inc. (a).....	790	36,972
Hospitality Properties Trust.....	2,439	58,414
Host Hotels & Resorts, Inc. (a).....	11,013	161,341
Investors Real Estate Trust (a).....	10,720	96,694
Kimco Realty Corp.	3,840	60,058
LaSalle Hotel Properties (a).....	3,594	83,740
Lexington Realty Trust (a).....	2,340	15,233
Liberty Property Trust.....	1,728	58,648
Monmouth Real Estate Investment		

Corp. (a).....	6,522	54,850
National Retail Properties, Inc.	4,624	105,566
Nationwide Health Properties, Inc.	1,551	54,518
Pennsylvania Real Estate Investment Trust (a).....	3,070	38,283
Pittsburgh & West Virginia Railroad.....	2,815	29,980
Plum Creek Timber Co., Inc. (a).....	3,510	136,574
Post Properties, Inc. (a).....	579	12,750
ProLogis (a).....	5,607	74,012
Public Storage (a).....	1,471	135,317
Realty Income Corp. (a).....	2,237	68,654
Regency Centers Corp. (a).....	188	7,044
Senior Housing Properties Trust.....	1,957	43,348
Simon Property Group, Inc. (a).....	3,944	330,902
SL Green Realty Corp. (a).....	843	48,279
Sunstone Hotel Investors, Inc. (a)(b)...	94	1,050
Tanger Factory Outlet Centers, Inc. (a).....	2,152	92,880

SPDR DOW JONES TOTAL MARKET ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE

<S>	<C>	<C>
The Macerich Co. (a).....	2,626	\$ 100,602
Transcontinental Realty Investors, Inc. (a)(b).....	864	10,817
UDR, Inc. (a).....	2,650	46,746
Urstadt Biddle Properties (Class A) (a).....	5,897	93,232
Ventas, Inc.	2,274	107,970
Vornado Realty Trust.....	4,671	353,595
Walter Investment Management Corp.	430	6,880
Weingarten Realty Investors.....	1,752	37,773

		4,283,567

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.1%		
Brookfield Properties Corp. (a).....	2,448	37,601
CB Richard Ellis Group, Inc. (Class A) (a)(b).....	5,968	94,593
Forestar Real Estate Group, Inc. (a)(b).....	829	15,652
Jones Lang LaSalle, Inc.	1,005	73,254
The St. Joe Co. (a)(b).....	1,440	46,584

		267,684

ROAD & RAIL -- 0.8%		
CSX Corp.	6,817	346,985
Dollar Thrifty Automotive Group, Inc. (b).....	300	9,639
J.B. Hunt Transport Services, Inc. (a)..	4,299	154,248
Kansas City Southern (b).....	1,891	68,398
Landstar Systems, Inc.	2,590	108,728
Norfolk Southern Corp.	6,509	363,788
Union Pacific Corp.	7,295	534,724
YRC Worldwide, Inc. (b).....	1,751	952

		1,587,462

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 2.8%		
Advanced Micro Devices, Inc. (b).....	8,682	80,482
Aetrium, Inc. (a)(b).....	7,589	23,374
Altera Corp. (a).....	5,094	123,835
Anadigics, Inc. (a)(b).....	2,535	12,320
Analog Devices, Inc.	5,458	157,300
Applied Materials, Inc.	22,093	297,814

Atheros Communications, Inc. (a)(b).....	2,530	97,936
AXT, Inc. (a)(b).....	8,368	26,694
Broadcom Corp. (Class A).....	8,149	270,384
Cypress Semiconductor Corp. (a)(b).....	2,619	30,119
FEI Co. (a)(b).....	2,130	48,798
Intel Corp.	83,742	1,864,097
International Rectifier Corp. (a)(b)....	1,797	41,151
Intersil Corp. (Class A) (a).....	4,736	69,903
KLA-Tencor Corp. (a).....	4,283	132,430
Lam Research Corp. (b).....	3,499	130,583
Linear Technology Corp. (a).....	4,771	134,924
LSI Corp. (a)(b).....	10,077	61,671
Marvell Technology Group, Ltd. (b).....	7,130	145,309
Maxim Integrated Products, Inc. (a).....	2,660	51,577
MEMC Electronic Materials, Inc. (a)(b)..	4,399	67,437
Microchip Technology, Inc. (a).....	3,945	111,091
Micron Technology, Inc. (a)(b).....	12,261	127,392
Microsemi Corp. (a)(b).....	2,505	43,437
MKS Instruments, Inc. (a)(b).....	315	6,171
National Semiconductor Corp. (a).....	6,375	92,119
Novellus Systems, Inc. (a)(b).....	3,644	91,100
NVIDIA Corp. (a)(b).....	9,926	172,514
ON Semiconductor Corp. (b).....	4,653	37,224
Rambus, Inc. (a)(b).....	2,019	44,115
Sigma Designs, Inc. (a)(b).....	530	6,217
Skyworks Solutions, Inc. (a)(b).....	900	14,040
Teradyne, Inc. (a)(b).....	5,259	58,743
Texas Instruments, Inc.	19,784	484,114
Xilinx, Inc. (a).....	4,327	110,339

5,266,754

SOFTWARE -- 4.1%

Activision Blizzard, Inc.	9,848	118,767
Adobe Systems, Inc. (b).....	9,809	346,944
Autodesk, Inc. (b).....	5,064	148,983
BMC Software, Inc. (b).....	3,756	142,728
CA, Inc.	7,227	169,618
Cadence Design Systems, Inc. (b).....	7,411	49,357
Citrix Systems, Inc. (a)(b).....	4,316	204,881
Compuware Corp. (b).....	8,330	69,972
Concur Technologies, Inc. (a)(b).....	1,326	54,379
Electronic Arts, Inc. (b).....	4,646	86,694
Intuit, Inc. (b).....	5,852	200,958
Jack Henry & Associates, Inc. (a).....	2,196	52,836
McAfee, Inc. (b).....	2,854	114,531
Microsoft Corp.	118,425	3,466,300
Novell, Inc. (b).....	10,951	65,596
Nuance Communications, Inc. (a)(b).....	4,619	76,860
Oracle Corp.	59,688	1,533,385
Parametric Technology Corp. (a)(b).....	5,000	90,250
Red Hat, Inc. (b).....	4,148	121,412
Rovi Corp. (b).....	700	25,991
Salesforce.com, Inc. (a)(b).....	1,591	118,450
Smith Micro Software, Inc. (b).....	1,960	17,326
Solera Holdings, Inc.	1,740	67,251
Symantec Corp. (b).....	14,081	238,251
Synopsys, Inc. (b).....	4,115	92,053
TiVo, Inc. (a)(b).....	3,070	52,558
Versant Corp. (a)(b).....	2,490	37,549
Websense, Inc. (a)(b).....	705	16,053

7,779,933

SPECIALTY RETAIL -- 2.3%

Abercrombie & Fitch Co. (Class A) (a)...	2,108	96,209
Advance Auto Parts, Inc.	2,415	101,237
Aeropostale, Inc. (a)(b).....	1,228	35,403
American Eagle Outfitters, Inc. (a).....	4,250	78,710
AutoNation, Inc. (a)(b).....	4,481	81,016
AutoZone, Inc. (b).....	681	117,874
Bed Bath & Beyond, Inc. (b).....	4,727	206,854
Best Buy Co., Inc.	5,112	217,464
Chico's FAS, Inc. (a).....	2,630	37,925
Dick's Sporting Goods, Inc. (a)(b).....	1,666	43,499
Foot Locker, Inc.	3,776	56,791
GameStop Corp. (Class A) (a)(b).....	2,322	50,875
Genesco, Inc. (a)(b).....	382	11,846

</Table>

SPDR DOW JONES TOTAL MARKET ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Limited Brands, Inc. (a).....	5,897	\$ 145,184
Lowe's Cos., Inc.	20,731	502,519
O'Reilly Automotive, Inc. (a)(b).....	3,262	136,058
Office Depot, Inc. (b).....	5,970	47,641
PetSmart, Inc.	3,510	112,180
RadioShack Corp.	3,428	77,576
Rent-A-Center, Inc. (b).....	2,400	56,760
Ross Stores, Inc. (a).....	3,072	164,260
Staples, Inc.	11,309	264,517
The Gap, Inc.	9,004	208,082
The Home Depot, Inc.	26,429	854,978
The Men's Wearhouse, Inc. (a).....	781	18,697
The Sherwin-Williams Co. (a).....	1,217	82,367
The TJX Cos., Inc.	6,135	260,860
Tiffany & Co.	2,599	123,427
Urban Outfitters, Inc. (b).....	2,756	104,811
Williams-Sonoma, Inc. (a).....	2,137	56,182

		4,351,802

TEXTILES, APPAREL & LUXURY GOODS -- 0.5%		
Carter's, Inc. (b).....	1,527	46,039
Coach, Inc.	5,731	226,489
Hanesbrands, Inc. (b).....	2,131	59,284
Iconix Brand Group, Inc. (a)(b).....	698	10,721
Jones Apparel Group, Inc.	3,584	68,168
Liz Claiborne, Inc. (a)(b).....	3,101	23,040
NIKE, Inc. (Class B).....	4,341	319,064
Quiksilver, Inc. (a)(b).....	5,184	24,520
Under Armour, Inc. (Class A) (a)(b).....	887	26,087
V. F. Corp. (a).....	1,042	83,516
Wolverine World Wide, Inc.	3,528	102,877

		989,805

THRIFTS & MORTGAGE FINANCE -- 0.3%		
Astoria Financial Corp. (a).....	1,977	28,666
Berkshire Hills Bancorp, Inc. (a).....	2,603	47,713
Federal National Mortgage Association (a)(b).....	17,657	18,540
Freddie Mac (a)(b).....	12,508	15,885
Hudson City Bancorp, Inc.	4,814	68,166
MGIC Investment Corp. (a)(b).....	3,382	37,101
New York Community Bancorp, Inc. (a)....	4,168	68,939
NewAlliance Bancshares, Inc. (a).....	8,346	105,326
OceanFirst Financial Corp.	4,900	55,664
People's United Financial, Inc.	5,333	83,408
Radian Group, Inc. (a).....	2,453	38,365
TF Financial Corp. NY.....	254	4,849
TrustCo Bank Corp. NY (a).....	8,998	55,518

		628,140

TOBACCO -- 1.3%		
Altria Group, Inc.	31,108	638,336
Lorillard, Inc.	2,211	166,356
Philip Morris International, Inc.	29,563	1,542,006
Reynolds American, Inc. (a).....	3,140	169,497

		2,516,195

TRADING COMPANIES & DISTRIBUTORS -- 0.2%		
Fastenal Co. (a).....	3,157	151,504
Kaman Corp. (Class A) (a).....	2,748	68,728
W.W. Grainger, Inc. (a).....	632	68,332
Willis Lease Finance Corp. (a)(b).....	504	7,953

		296,517

WATER UTILITIES -- 0.1%		
Aqua America, Inc. (a).....	1,751	30,765
Artesian Resources Corp. (Class A) (a)..	504	8,901
Cadiz, Inc. (a) (b).....	878	11,212
Connecticut Water Service, Inc. (a).....	1,228	28,576
Middlesex Water Co. (a).....	6,028	102,777
Pennichuck Corp. (a).....	254	5,972
Southwest Water Co.	2,525	26,361
The York Water Co. (a).....	2,826	38,857
		253,421
WIRELESS TELECOMMUNICATION SERVICES -- 0.5%		
American Tower Corp. (Class A) (b).....	6,666	284,038
Crown Castle International Corp. (b)....	4,589	175,438
Leap Wireless International, Inc. (a) (b).....	1,193	19,518
MetroPCS Communications, Inc. (a) (b)....	3,539	25,056
NII Holdings, Inc. (b).....	3,126	130,229
SBA Communications Corp. (Class A) (a) (b).....	2,200	79,354
Sprint Nextel Corp. (a) (b).....	40,084	152,319
Telephone & Data Systems, Inc.	2,277	77,076
		943,028
TOTAL COMMON STOCKS --		
(Cost \$177,897,923).....		190,859,375
SHORT TERM INVESTMENTS -- 10.4%		
MONEY MARKET FUNDS -- 10.4%		
State Street Institutional Liquid Reserves Fund (e).....		
	88,200	88,200
State Street Navigator Securities Lending Prime Portfolio (e) (f).....		
	19,852,098	19,852,098
TOTAL SHORT TERM INVESTMENTS --		
(Cost \$19,940,298).....		19,940,298
TOTAL INVESTMENTS -- 110.3% (G)		
(Cost \$197,838,221).....		210,799,673
OTHER ASSETS AND LIABILITIES -- (10.3)%.....		
		(19,640,049)
NET ASSETS -- 100.0%.....		
		\$191,159,624

</Table>

<Table>

<S> <C> <C>

(a) Security, or portion thereof, was on loan at March 31, 2010.

(b) Non-income producing security.

(c) Affiliated issuer. (See accompanying Notes to Schedules of Investments.)

(d) Amount shown represents less than 0.05% of net assets.

(e) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)

(f) Investments of cash collateral for securities loaned.

(g) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.7%		
AEROSPACE & DEFENSE -- 2.6%		
Alliant Techsystems, Inc. (a)(b).....	138	\$ 11,219
Boeing Co. (a).....	2,725	197,862
General Dynamics Corp.	1,345	103,834
Goodrich Corp.	515	36,318
Honeywell International, Inc.	2,864	129,653
ITT Corp. (a).....	749	40,154
L-3 Communications Holdings, Inc.	492	45,082
Lockheed Martin Corp.	1,214	101,029
Northrop Grumman Corp.	1,115	73,110
Precision Castparts Corp. (a).....	577	73,112
Raytheon Co.	1,523	86,994
Rockwell Collins, Inc. (a).....	654	40,934
Spirit Aerosystems Holdings, Inc. (a)(b).....	420	9,820
United Technologies Corp.	3,548	261,168

		1,210,289

AIR FREIGHT & LOGISTICS -- 0.8%		
C.H. Robinson Worldwide, Inc. (a).....	702	39,207
Expeditors International Washington, Inc.	878	32,416
FedEx Corp.	1,198	111,893
United Parcel Service, Inc. (Class B) (a).....	2,877	185,307

		368,823

AIRLINES -- 0.2%		
AMR Corp. (a)(b).....	1,115	10,158
Delta Air Lines, Inc. (a)(b).....	3,036	44,295
Southwest Airlines Co. (a).....	3,036	40,136
UAL Corp. (a)(b).....	563	11,006

		105,595

AUTO COMPONENTS -- 0.3%		
BorgWarner, Inc. (a)(b).....	471	17,983
Johnson Controls, Inc.	2,724	89,865
Lear Corp. (b).....	153	12,140
The Goodyear Tire & Rubber Co. (a)(b)...	977	12,349

		132,337

AUTOMOBILES -- 0.4%		
Ford Motor Co. (a)(b).....	13,282	166,955
Harley-Davidson, Inc. (a).....	975	27,368

		194,323

BEVERAGES -- 2.3%		
Brown-Forman Corp. (Class B) (a).....	468	27,823
Coca-Cola Enterprises, Inc.	1,305	36,096
Constellation Brands, Inc. (Class A) (b).....	792	13,021
Dr. Pepper Snapple Group, Inc.	955	33,587
Hansen Natural Corp. (a)(b).....	298	12,927
Molson Coors Brewing Co. (Class B).....	608	25,573
PepsiCo, Inc.	6,613	437,516
The Coca-Cola Co. (a).....	8,643	475,365

		1,061,908

BIOTECHNOLOGY -- 1.7%		
Alexion Pharmaceuticals, Inc. (b).....	320	17,398
Amgen, Inc. (b).....	4,091	244,478
Amylin Pharmaceuticals, Inc. (a)(b).....	566	12,729
Biogen Idec, Inc. (b).....	1,061	60,859
Celgene Corp. (b).....	1,863	115,432
Cephalon, Inc. (a)(b).....	285	19,317
Dendreon Corp. (a)(b).....	568	20,715
Genzyme Corp. (b).....	1,116	57,842
Gilead Sciences, Inc. (b).....	3,666	166,730

Human Genome Sciences, Inc. (a)(b).....	673	20,325
Myriad Genetics, Inc. (a)(b).....	385	9,259
OSI Pharmaceuticals, Inc. (a)(b).....	236	14,054
Talecris Biotherapeutics Holdings Corp. (a)(b).....	207	4,123
United Therapeutics Corp. (b).....	150	8,300
Vertex Pharmaceuticals, Inc. (a)(b).....	752	30,734

		802,295

BUILDING PRODUCTS -- 0.1%		
Masco Corp. (a).....	1,519	23,575
Owens Corning, Inc. (a)(b).....	376	9,565

		33,140

CAPITAL MARKETS -- 2.6%		
Affiliated Managers Group, Inc. (a)(b)..	169	13,351
Ameriprise Financial, Inc.	1,101	49,941
BlackRock, Inc.	179	38,979
E*TRADE Financial Corp. (a)(b).....	6,205	10,238
Eaton Vance Corp. (a).....	475	15,932
Federated Investors, Inc. (Class B) (a).....	388	10,235
Franklin Resources, Inc. (a).....	659	73,083
Invesco, Ltd.	1,798	39,394
Jefferies Group, Inc. (a).....	478	11,314
Legg Mason, Inc. (a).....	672	19,266
Morgan Stanley.....	4,981	145,894
Northern Trust Corp. (a).....	1,011	55,868
Raymond James Financial, Inc. (a).....	404	10,803
SEI Investments Co.	571	12,545
State Street Corp. (c).....	2,048	92,447
T. Rowe Price Group, Inc. (a).....	1,075	59,050
TD Ameritrade Holding Corp. (a)(b).....	995	18,965
The Bank of New York Mellon Corp.	4,924	152,053
The Charles Schwab Corp. (a).....	3,880	72,517
The Goldman Sachs Group, Inc.	1,751	298,773

		1,200,648

CHEMICALS -- 2.1%		
Air Products & Chemicals, Inc.	813	60,122
Airgas, Inc.	287	18,259
Albemarle Corp. (a).....	375	15,986
Ashland, Inc.	246	12,982
Celanese Corp. (Series A).....	612	19,492
CF Industries Holdings, Inc.	237	21,610
E. I. du Pont de Nemours & Co.	3,516	130,936
Eastman Chemical Co. (a).....	296	18,849
Ecolab, Inc. (a).....	1,015	44,609
FMC Corp. (a).....	306	18,525
Huntsman Corp.	506	6,097
International Flavors & Fragrances, Inc. (a).....	325	15,493
Intrepid Potash, Inc. (a)(b).....	133	4,034
Lubrizol Corp. (a).....	278	25,498
Monsanto Co.	2,248	160,552
Nalco Holding Co.	466	11,338
PPG Industries, Inc. (a).....	678	44,341
Praxair, Inc.	1,285	106,655

SPDR DOW JONES LARGE CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Sigma-Aldrich Corp. (a).....	441	\$ 23,664
Terra Industries, Inc.	422	19,311

The Dow Chemical Co. (a).....	4,670	138,092
The Mosaic Co.	612	37,191
The Scotts Miracle-Gro Co. (Class		
A) (a).....	183	8,482
The Valspar Corp. (a).....	377	11,114

		973,232

COMMERCIAL BANKS -- 2.9%		
BB&T Corp. (a).....	2,840	91,988
BOK Financial Corp. (a).....	90	4,720
City National Corp. (a).....	171	9,229
Comerica, Inc.	629	23,927
Commerce Bancshares, Inc.	264	10,861
Cullen/Frost Bankers, Inc. (a).....	233	13,001
Fifth Third Bancorp (a).....	3,106	42,211
First Horizon National Corp. (a) (b)....	870	12,227
Huntington Bancshares, Inc.	2,498	13,414
Keycorp.....	3,379	26,187
M&T Bank Corp. (a).....	323	25,640
Marshall & Ilsley Corp.	1,849	14,884
PNC Financial Services Group, Inc.	2,142	127,877
Regions Financial Corp. (a).....	5,075	39,839
SunTrust Banks, Inc. (a).....	2,103	56,339
U.S. Bancorp (a).....	7,712	199,587
Wells Fargo & Co.	19,917	619,817

		1,331,748

COMMERCIAL SERVICES & SUPPLIES -- 0.5%		
Avery Dennison Corp. (a).....	482	17,550
Cintas Corp.	550	15,450
Copart, Inc. (a) (b).....	259	9,220
Corrections Corp. of America (a) (b)....	521	10,347
Covanta Holding Corp. (b).....	506	8,430
Iron Mountain, Inc. (a).....	743	20,358
Pitney Bowes, Inc. (a).....	869	21,247
R.R. Donnelley & Sons Co.	858	18,318
Republic Services, Inc.	1,277	37,059
Stericycle, Inc. (a) (b).....	364	19,838
Waste Connections, Inc. (a) (b).....	326	11,071
Waste Management, Inc. (a).....	1,852	63,764

		252,652

COMMUNICATIONS EQUIPMENT -- 2.4%		
3Com Corp. (b).....	1,296	9,966
Brocade Communications Systems,		
Inc. (a) (b).....	1,498	8,554
Cisco Systems, Inc. (b).....	23,445	610,273
F5 Networks, Inc. (a) (b).....	281	17,284
Harris Corp.	556	26,404
Juniper Networks, Inc. (a) (b).....	2,176	66,760
Motorola, Inc. (b).....	8,722	61,229
QUALCOMM, Inc. (a).....	6,812	286,036
Tellabs, Inc.	1,314	9,947

		1,096,453

COMPUTERS & PERIPHERALS -- 3.9%		
Apple, Inc. (b).....	3,687	866,187
Dell, Inc. (b).....	7,110	106,721
EMC Corp. (b).....	8,403	151,590
Hewlett-Packard Co.	9,630	511,834
NCR Corp. (a) (b).....	680	9,384
NetApp, Inc. (a) (b).....	1,353	44,054
SanDisk Corp. (a) (b).....	934	32,344
Seagate Technology (a) (b).....	2,000	36,520
Teradata Corp. (b).....	739	21,350
Western Digital Corp. (b).....	906	35,325

		1,815,309

CONSTRUCTION & ENGINEERING -- 0.3%		
Aecom Technology Corp. (b).....	398	11,291
Fluor Corp. (a).....	746	34,697
Jacobs Engineering Group, Inc. (a) (b)...	507	22,911
KBR, Inc.	676	14,980
Quanta Services, Inc. (a) (b).....	812	15,558
The Shaw Group, Inc. (b).....	409	14,078
URS Corp. (a) (b).....	348	17,264

		130,779

CONSTRUCTION MATERIALS -- 0.1%		
Martin Marietta Materials, Inc. (a).....	170	14,204
Vulcan Materials Co. (a).....	472	22,297
		36,501
CONSUMER FINANCE -- 0.7%		
American Express Co.	4,238	174,860
AmeriCredit Corp. (a)(b).....	180	4,277
Capital One Financial Corp. (a).....	1,822	75,449
Discover Financial Services.....	2,244	33,435
SLM Corp. (a)(b).....	1,930	24,164
		312,185
CONTAINERS & PACKAGING -- 0.3%		
AptarGroup, Inc. (a).....	267	10,506
Ball Corp.	389	20,765
Bemis Co., Inc.	423	12,148
Crown Holdings, Inc. (b).....	660	17,794
Owens-Illinois, Inc. (a)(b).....	703	24,985
Pactiv Corp. (b).....	541	13,622
Sealed Air Corp. (a).....	659	13,892
Sonoco Products Co. (a).....	406	12,501
		126,213
DISTRIBUTORS -- 0.1%		
Genuine Parts Co. (a).....	665	28,090
DIVERSIFIED CONSUMER SERVICES -- 0.3%		
Apollo Group, Inc. (a)(b).....	545	33,403
Career Education Corp. (a)(b).....	177	5,600
DeVry, Inc.	255	16,626
Education Management Corp. (a)(b).....	82	1,796
H&R Block, Inc. (a).....	1,396	24,849
ITT Educational Services, Inc. (a)(b)...	161	18,109
Strayer Education, Inc. (a).....	56	13,637
Weight Watchers International, Inc. (a).....	156	3,983
		118,003
DIVERSIFIED FINANCIAL SERVICES -- 4.4%		
Bank of America Corp.	40,410	721,319
CIT Group, Inc. (b).....	851	33,155
Citigroup, Inc. (b).....	83,450	337,973
CME Group, Inc. (a).....	274	86,614

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SPDR DOW JONES LARGE CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Intercontinental Exchange, Inc. (b).....	300	\$ 33,654
JPMorgan Chase & Co.	16,226	726,113
Leucadia National Corp. (a)(b).....	709	17,590
Moody's Corp. (a).....	792	23,562
MSCI, Inc. (Class A) (a)(b).....	375	13,538
NYSE Euronext (a).....	1,066	31,564
The NASDAQ OMX Group, Inc. (a)(b).....	654	13,812
		2,038,894
DIVERSIFIED TELECOMMUNICATION SERVICES -- 2.4%		
AT&T, Inc. (a).....	24,151	624,062
CenturyTel, Inc. (a).....	1,228	43,545
Frontier Communications Corp. (a).....	1,295	9,635

Level 3 Communications, Inc. (a)(b).....	6,560	10,627
Qwest Communications International, Inc. (a).....	5,862	30,599
Verizon Communications, Inc.	11,593	359,615
Windstream Corp. (a).....	1,826	19,885

		1,097,968

ELECTRIC UTILITIES -- 1.8%		
Allegheny Energy, Inc. (a).....	698	16,054
American Electric Power Co., Inc.	1,965	67,164
DPL, Inc.	470	12,779
Duke Energy Corp. (a).....	5,359	87,459
Edison International.....	1,238	42,302
Entergy Corp.	779	63,372
Exelon Corp. (a).....	2,747	120,346
FirstEnergy Corp. (a).....	1,253	48,980
FPL Group, Inc.	1,549	74,863
ITC Holdings Corp. (a).....	203	11,165
Northeast Utilities (a).....	755	20,868
NV Energy, Inc.	963	11,874
Pepco Holdings, Inc. (a).....	891	15,281
Pinnacle West Capital Corp. (a).....	417	15,733
PPL Corp.	1,535	42,535
Progress Energy, Inc. (a).....	1,185	46,641
Southern Co. (a).....	3,292	109,163
Westar Energy, Inc.	444	9,901

		816,480

ELECTRICAL EQUIPMENT -- 0.6%		
AMETEK, Inc. (a).....	435	18,035
Emerson Electric Co. (a).....	3,102	156,155
First Solar, Inc. (a)(b).....	186	22,813
Hubbell, Inc. (Class B).....	221	11,145
Rockwell Automation, Inc. (a).....	629	35,450
Roper Industries, Inc. (a).....	368	21,285
SunPower Corp. (Class A) (a)(b).....	453	8,562

		273,445

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 0.7%		
Agilent Technologies, Inc. (a)(b).....	1,471	50,588
Amphenol Corp. (Class A) (a).....	726	30,630
Arrow Electronics, Inc. (b).....	497	14,975
Avnet, Inc. (b).....	609	18,270
Corning, Inc.	6,529	131,951
Dolby Laboratories, Inc. (Class A) (a)(b).....	219	12,849
FLIR Systems, Inc. (b).....	581	16,384
Ingram Micro, Inc. (Class A) (b).....	585	10,267
Itron, Inc. (b).....	134	9,724
Jabil Circuit, Inc.	688	11,139
Mettler-Toledo International, Inc. (a)(b).....	136	14,851
Molex, Inc. (a).....	548	11,431
Trimble Navigation, Ltd. (b).....	520	14,934

		347,993

ENERGY EQUIPMENT & SERVICES -- 1.8%		
Baker Hughes, Inc. (a).....	1,269	59,440
BJ Services Co.	1,219	26,086
Cameron International Corp. (a)(b).....	993	42,560
Diamond Offshore Drilling, Inc. (a).....	272	24,156
FMC Technologies, Inc. (a)(b).....	530	34,254
Halliburton Co.	3,682	110,939
Helmerich & Payne, Inc. (a).....	386	14,699
Nabors Industries, Ltd. (a)(b).....	1,176	23,085
National-Oilwell Varco, Inc.	1,693	68,702
Oceaneering International, Inc. (a)(b)..	188	11,936
Patterson-UTI Energy, Inc. (a).....	641	8,955
Pride International, Inc. (b).....	713	21,468
Rowan Cos., Inc. (a)(b).....	446	12,983
Schlumberger, Ltd. (a).....	4,828	306,385
Smith International, Inc.	957	40,979
Tidewater, Inc. (a).....	214	10,116

		816,743

FOOD & STAPLES RETAILING -- 2.5%		
Costco Wholesale Corp. (a).....	1,776	106,045

CVS Caremark Corp.	5,689	207,990
Safeway, Inc. (a).....	1,773	44,077
SUPERVALU, Inc.	876	14,612
Sysco Corp.	2,429	71,656
The Kroger Co.	2,528	54,756
Wal-Mart Stores, Inc.	8,778	488,057
Walgreen Co.	4,081	151,364
Whole Foods Market, Inc. (a)(b).....	481	17,388

1,155,945

FOOD PRODUCTS -- 1.8%

Archer-Daniels-Midland Co.	2,418	69,880
Bunge, Ltd. (a).....	510	31,431
Campbell Soup Co. (a).....	926	32,734
ConAgra Foods, Inc.	1,867	46,806
Dean Foods Co. (a)(b).....	722	11,328
Flowers Foods, Inc. (a).....	353	8,733
General Mills, Inc.	1,278	90,470
Green Mountain Coffee Roasters, Inc. (a)(b).....	134	12,974
H.J. Heinz Co. (a).....	1,293	58,974
Hormel Foods Corp. (a).....	303	12,729
Kellogg Co. (a).....	985	52,629
Kraft Foods, Inc. (Class A) (a).....	6,528	197,407
McCormick & Co., Inc. (a).....	475	18,221
Mead Johnson Nutrition Co.	880	45,786
Ralcorp Holdings, Inc. (b).....	234	15,861
Sara Lee Corp.	2,713	37,792
Smithfield Foods, Inc. (a)(b).....	550	11,407
The Hershey Co. (a).....	666	28,511
The J.M. Smucker Co.	487	29,347

</Table>

SPDR DOW JONES LARGE CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Tyson Foods, Inc. (Class A).....	1,201	\$ 22,999

		836,019

GAS UTILITIES -- 0.3%		
AGL Resources, Inc.	317	12,252
Atmos Energy Corp.	376	10,742
Energen Corp.	265	12,330
EQT Corp.	542	22,222
National Fuel Gas Co. (a).....	280	14,154
ONEOK, Inc. (a).....	408	18,625
Questar Corp. (a).....	713	30,802
UGI Corp.	442	11,731

		132,858

HEALTH CARE EQUIPMENT & SUPPLIES -- 2.1%		
Baxter International, Inc.	2,429	141,368
Beckman Coulter, Inc.	250	15,700
Becton, Dickinson & Co. (a).....	932	73,376
Boston Scientific Corp. (a)(b).....	6,102	44,056
C.R. Bard, Inc.	409	35,428
CareFusion Corp. (b).....	734	19,400
DENTSPLY International, Inc. (a).....	571	19,899
Edwards Lifesciences Corp. (a)(b).....	233	23,039
Gen-Probe, Inc. (a)(b).....	222	11,100
Hologic, Inc. (b).....	1,045	19,374
Hospira, Inc. (b).....	659	37,332
IDEXX Laboratories, Inc. (a)(b).....	250	14,388
Intuitive Surgical, Inc. (a)(b).....	155	53,960
Inverness Medical Innovations,		

Inc. (a) (b).....	318	12,386
Kinetic Concepts, Inc. (a) (b).....	212	10,136
Medtronic, Inc.	4,575	206,012
ResMed, Inc. (a) (b).....	310	19,732
St. Jude Medical, Inc. (a) (b).....	1,420	58,291
Stryker Corp. (a).....	1,252	71,640
Teleflex, Inc.	165	10,572
Varian Medical Systems, Inc. (a) (b).....	519	28,716
Zimmer Holdings, Inc. (b).....	837	49,550

975,455

HEALTH CARE PROVIDERS & SERVICES -- 2.2%

Aetna, Inc.	1,807	63,444
AmerisourceBergen Corp.	1,255	36,295
Cardinal Health, Inc.	1,468	52,892
CIGNA Corp.	1,133	41,445
Community Health Systems, Inc. (a) (b)...	384	14,181
Coventry Health Care, Inc. (b).....	613	15,153
DaVita, Inc. (b).....	438	27,769
Express Scripts, Inc. (Class A) (b).....	1,053	107,153
Henry Schein, Inc. (a) (b).....	382	22,500
Humana, Inc. (b).....	703	32,879
Laboratory Corp. of America Holdings (a) (b).....	443	33,540
Lincare Holdings, Inc. (a) (b).....	298	13,374
McKesson Corp.	1,130	74,264
Medco Health Solutions, Inc. (b).....	1,951	125,957
Omnicare, Inc. (a).....	445	12,589
Patterson Cos., Inc. (a).....	410	12,730
Quest Diagnostics, Inc. (a).....	604	35,207
UnitedHealth Group, Inc.	4,775	155,999
Universal Health Services, Inc. (Class B).....	380	13,334
WellPoint, Inc. (b).....	1,865	120,069

1,010,774

HEALTH CARE TECHNOLOGY -- 0.0% (D)

Cerner Corp. (a) (b).....	266	22,626
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HOTELS, RESTAURANTS & LEISURE -- 1.7%

Burger King Holdings, Inc. (a).....	375	7,973
Carnival Corp.	1,746	67,884
Chipotle Mexican Grill, Inc. (a) (b).....	130	14,647
Darden Restaurants, Inc. (a).....	616	27,437
Hyatt Hotels Corp. (Class A) (a) (b).....	157	6,117
International Game Technology (a).....	1,234	22,767
Las Vegas Sands Corp. (a) (b).....	1,862	39,381
Marriott International, Inc. (Class A) (a).....	1,271	40,062
McDonald's Corp.	4,435	295,903
MGM MIRAGE, Inc. (a) (b).....	1,019	12,228
Penn National Gaming, Inc. (a) (b).....	344	9,563
Royal Caribbean Cruises, Ltd. (a) (b).....	564	18,606
Starbucks Corp. (a).....	3,024	73,393
Starwood Hotels & Resorts Worldwide, Inc. (a).....	703	32,788
Wendy's/Arby's Group, Inc. (Class A) (a).....	1,826	9,130
Wyndham Worldwide Corp. (a).....	656	16,879
Wynn Resorts, Ltd.	296	22,446
Yum! Brands, Inc.	1,907	73,095

790,299

HOUSEHOLD DURABLES -- 0.5%

D.R. Horton, Inc. (a).....	1,131	14,251
Fortune Brands, Inc. (a).....	628	30,464
Garmin, Ltd. (a).....	504	19,394
Harman International Industries, Inc. (b).....	231	10,806
Leggett & Platt, Inc. (a).....	657	14,217
Lennar Corp. (Class A) (a).....	507	8,725
Mohawk Industries, Inc. (a) (b).....	222	12,072
Newell Rubbermaid, Inc. (a).....	1,140	17,328
NVR, Inc. (a) (b).....	25	18,163
Pulte Homes, Inc. (a) (b).....	1,330	14,963
Stanley Black & Decker, Inc. (a).....	652	37,431
Toll Brothers, Inc. (a) (b).....	554	11,523
Whirlpool Corp. (a).....	306	26,699

236,036

HOUSEHOLD PRODUCTS -- 2.4%		
Church & Dwight Co., Inc.	287	19,214
Colgate-Palmolive Co. (a).....	2,018	172,055
Energizer Holdings, Inc. (a)(b).....	332	20,836
Kimberly-Clark Corp.	1,709	107,462
Procter & Gamble Co.	11,922	754,305
The Clorox Co. (a).....	571	36,624

1,110,496

INDEPENDENT POWER PRODUCERS & ENERGY

TRADERS -- 0.2%		
Calpine Corp. (b).....	1,468	17,455
Constellation Energy Group, Inc.	735	25,806
Mirant Corp. (b).....	647	7,026
NRG Energy, Inc. (a)(b).....	1,071	22,384

</Table>

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SPDR DOW JONES LARGE CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
The AES Corp. (a)(b).....	2,753	\$ 30,283

		102,954

INDUSTRIAL CONGLOMERATES -- 2.3%		
3M Co.	2,666	222,798
General Electric Co.	43,406	789,989
McDermott International, Inc. (a)(b)....	940	25,305
Textron, Inc. (a).....	1,010	21,442

		1,059,534

INSURANCE -- 4.3%		
AFLAC, Inc. (a).....	1,922	104,345
Alleghany Corp. (b).....	21	6,229
Allied World Assurance Company Holdings, Ltd.	145	6,503
American Financial Group, Inc.	319	9,076
American International Group, Inc. (a)(b).....	485	16,558
American National Insurance Co.	45	5,109
AON Corp. (a).....	978	41,770
Arch Capital Group, Ltd. (b).....	205	15,631
Assurant, Inc.	487	16,743
Assured Guaranty, Ltd.	481	10,568
Axis Capital Holdings, Ltd. (a).....	584	18,256
Berkshire Hathaway, Inc. (Class B) (a)(b).....	7,770	631,468
Brown & Brown, Inc. (a).....	468	8,387
Chubb Corp.	1,371	71,086
Cincinnati Financial Corp. (a).....	624	18,034
CNA Financial Corp. (a)(b).....	113	3,019
Everest Re Group, Ltd.	241	19,504
Fidelity National Financial, Inc. (Class A) (a).....	984	14,583
First American Corp. (a).....	537	18,172
Genworth Financial, Inc. (Class A) (b)..	2,083	38,202
Hartford Financial Services Group, Inc. (a).....	1,646	46,779
HCC Insurance Holdings, Inc.	474	13,082
Lincoln National Corp.	1,252	38,436
Loews Corp. (a).....	1,463	54,541
Markel Corp. (a)(b).....	38	14,237
Marsh & McLennan Cos., Inc. (a).....	2,115	51,648
MetLife, Inc.	2,362	102,369
Old Republic International Corp. (a)....	950	12,046

PartnerRe, Ltd.	302	24,076
Principal Financial Group, Inc. (a)....	1,272	37,155
Prudential Financial, Inc.	1,849	111,865
Reinsurance Group of America, Inc. (a)..	300	15,756
RenaissanceRe Holdings, Ltd.	252	14,304
The Allstate Corp.	2,232	72,116
The Hanover Insurance Group, Inc.	216	9,420
The Progressive Corp.	2,615	49,920
The Travelers Cos., Inc.	2,052	110,685
Torchmark Corp.	360	19,264
Transatlantic Holdings, Inc.	227	11,986
Unum Group (a).....	1,365	33,811
Validus Holdings, Ltd. (a).....	297	8,176
W.R. Berkley Corp. (a).....	591	15,419
Wesco Financial Corp.	4	1,542
White Mountains Insurance Group, Ltd. (a).....	34	12,070
XL Capital, Ltd. (Class A).....	1,317	24,891

		1,978,837

INTERNET & CATALOG RETAIL -- 0.7%		
Amazon.com, Inc. (a)(b).....	1,400	190,022
Expedia, Inc. (a).....	853	21,291
Liberty Media Corp -- Interactive (Class A) (b).....	2,513	38,474
Netflix, Inc. (a)(b).....	188	13,863
Priceline.com, Inc. (a)(b).....	167	42,585

		306,235

INTERNET SOFTWARE & SERVICES -- 1.8%		
Akamai Technologies, Inc. (a)(b).....	692	21,736
AOL, Inc. (a)(b).....	442	11,174
eBay, Inc. (a)(b).....	4,522	121,868
Equinix, Inc. (a)(b).....	137	13,336
Google, Inc. (Class A) (b).....	934	529,587
IAC/InterActive Corp. (b).....	346	7,868
VeriSign, Inc. (a)(b).....	800	20,808
Yahoo!, Inc. (b).....	5,312	87,807

		814,184

IT SERVICES -- 3.0%		
Alliance Data Systems Corp. (a)(b).....	215	13,758
Automatic Data Processing, Inc.	2,099	93,343
Broadridge Financial Solutions, Inc. ...	577	12,336
Cognizant Technology Solutions Corp. (Class A) (b).....	1,187	60,513
Computer Sciences Corp. (b).....	626	34,111
DST Systems, Inc. (a).....	171	7,088
Fidelity National Information Services, Inc. (a).....	1,276	29,909
Fiserv, Inc. (a)(b).....	673	34,161
Genpact, Ltd. (a)(b).....	286	4,796
Global Payments, Inc. (a).....	330	15,032
Hewitt Associates, Inc. (Class A) (a)(b).....	363	14,440
International Business Machines Corp. ..	5,282	677,416
Lender Processing Services, Inc.	390	14,723
Mastercard, Inc. (Class A).....	397	100,838
Paychex, Inc. (a).....	1,339	41,107
SAIC, Inc. (a)(b).....	1,495	26,462
The Western Union Co. (a).....	2,955	50,117
Total System Services, Inc. (a).....	824	12,904
Visa, Inc. (Class A) (a).....	1,767	160,850

		1,403,904

LEISURE EQUIPMENT & PRODUCTS -- 0.1%		
Hasbro, Inc.	525	20,097
Mattel, Inc.	1,481	33,678

		53,775

LIFE SCIENCES TOOLS & SERVICES -- 0.5%		
Charles River Laboratories International, Inc. (a)(b).....	288	11,321
Covance, Inc. (a)(b).....	267	16,391
Illumina, Inc. (a)(b).....	509	19,800
Life Technologies Corp. (a)(b).....	709	37,060
Millipore Corp. (b).....	222	23,443

</Table>

SPDR DOW JONES LARGE CAP ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
PerkinElmer, Inc. (a).....	492	\$ 11,759
Pharmaceutical Product Development, Inc. (a).....	427	10,141
Techne Corp. (a).....	154	9,808
Thermo Fisher Scientific, Inc. (b).....	1,619	83,282
Waters Corp. (a) (b).....	408	27,556

		250,561

MACHINERY -- 1.9%		
AGCO Corp. (a) (b).....	371	13,308
Bucyrus International, Inc. (a).....	270	17,817
Caterpillar, Inc. (a).....	2,575	161,839
Cummins, Inc. (a).....	762	47,206
Danaher Corp. (a).....	1,015	81,109
Deere & Co. (a).....	1,736	103,223
Donaldson Co., Inc. (a).....	282	12,724
Dover Corp.	778	36,371
Eaton Corp. (a).....	679	51,448
Flowserve Corp. (a).....	238	26,244
Harsco Corp.	347	11,083
Illinois Tool Works, Inc. (a).....	1,811	85,769
Joy Global, Inc.	439	24,847
Lincoln Electric Holdings, Inc. (a).....	169	9,182
Navistar International Corp. (a) (b).....	258	11,540
Oshkosh Corp. (b).....	307	12,384
PACCAR, Inc. (a).....	1,419	61,499
Pall Corp.	493	19,962
Parker-Hannifin Corp.	662	42,858
Pentair, Inc. (a).....	403	14,355
SPX Corp.	222	14,723

		859,491

MEDIA -- 3.0%		
Cablevision Systems Corp. (Class A).....	947	22,861
CBS Corp. (a).....	2,512	35,017
Clear Channel Outdoor Holdings, Inc. (Class A) (a) (b).....	164	1,740
Comcast Corp. (Class A) (a).....	11,619	218,669
DIRECTV (Class A) (b).....	3,749	126,754
Discovery Communications, Inc. (Series A) (a) (b).....	1,156	39,061
DISH Network Corp. (Class A).....	876	18,238
DreamWorks Animation SKG, Inc. (Class A) (a) (b).....	235	9,257
Gannett Co., Inc. (a).....	823	13,596
Interactive Data Corp. (a).....	149	4,768
John Wiley & Sons, Inc. (Class A) (a)...	207	8,959
Liberty Global, Inc. (Series A) (a) (b)...	1,019	29,714
Liberty Media -- Starz (Series A) (b)...	214	11,701
News Corp. (Class A).....	9,558	137,731
Omnicom Group, Inc. (a).....	1,281	49,716
Scripps Networks Interactive (Class A) (a).....	337	14,946
Sirius XM Radio, Inc. (b).....	13,064	11,372
The Interpublic Group of Cos., Inc. (a) (b).....	2,005	16,682
The McGraw-Hill Cos., Inc. (a).....	1,325	47,236
The Walt Disney Co. (a).....	7,377	257,531
The Washington Post Co. (Class B) (a)...	23	10,216
Time Warner Cable, Inc. (a).....	1,426	76,020
Time Warner, Inc.	4,690	146,656
Viacom, Inc. (Class B) (a) (b).....	2,213	76,083

Virgin Media, Inc. (a).....	1,218	21,023

		1,405,547

METALS & MINING -- 1.1%		
Alcoa, Inc. (a).....	4,007	57,060
Allegheny Technologies, Inc. (a).....	386	20,840
Cliffs Natural Resources, Inc. (a).....	548	38,881
Freeport-McMoRan Copper & Gold, Inc. (a).....	1,725	144,106
Newmont Mining Corp.	1,960	99,823
Nucor Corp. (a).....	1,184	53,730
Reliance Steel & Aluminum Co. (a).....	266	13,095
Southern Copper Corp.	915	28,978
Steel Dynamics, Inc. (a).....	776	13,557
United States Steel Corp. (a).....	585	37,159
Walter Energy, Inc. (a).....	218	20,115

		527,344

MULTI-UTILITIES -- 1.3%		
Alliant Energy Corp. (a).....	459	15,266
Ameren Corp.	864	22,533
CenterPoint Energy, Inc.	1,464	21,023
CMS Energy Corp. (a).....	914	14,130
Consolidated Edison, Inc. (a).....	1,128	50,241
Dominion Resources, Inc. (a).....	2,492	102,446
DTE Energy Co. (a).....	677	30,194
Integrus Energy Group, Inc. (a).....	317	15,020
MDU Resources Group, Inc.	696	15,020
NiSource, Inc. (a).....	1,122	17,728
NSTAR (a).....	439	15,549
OGE Energy Corp. (a).....	390	15,187
PG&E Corp. (a).....	1,505	63,842
Public Service Enterprise Group, Inc. ..	2,095	61,844
SCANA Corp. (a).....	457	17,179
Sempra Energy.....	932	46,507
TECO Energy, Inc. (a).....	823	13,078
Vectren Corp. (a).....	335	8,281
Wisconsin Energy Corp. (a).....	485	23,964
Xcel Energy, Inc. (a).....	1,850	39,220

		608,252

MULTILINE RETAIL -- 0.8%		
Dollar General Corp. (a)(b).....	141	3,560
Dollar Tree Stores, Inc. (a)(b).....	373	22,089
Family Dollar Stores, Inc. (a).....	544	19,916
J. C. Penney Co., Inc. (a).....	810	26,058
Kohl's Corp. (b).....	1,183	64,805
Macy's, Inc.	1,725	37,553
Nordstrom, Inc. (a).....	703	28,718
Sears Holdings Corp. (a)(b).....	180	19,517
Target Corp.	2,814	148,016

		370,232

OFFICE ELECTRONICS -- 0.1%		
Xerox Corp. (a).....	5,486	53,489

OIL, GAS & CONSUMABLE FUELS -- 8.8%		
Alpha Natural Resources, Inc. (a)(b)....	441	22,002
Anadarko Petroleum Corp.	1,983	144,422

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SPDR DOW JONES LARGE CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>

Apache Corp.	1,388	\$ 140,882
Arch Coal, Inc. (a).....	585	13,367
Cabot Oil & Gas Corp. (a).....	439	16,155
Chesapeake Energy Corp. (a).....	2,691	63,615
Chevron Corp.	8,148	617,863
Cimarex Energy Co. (a).....	335	19,892
CNX Gas Corp. (a)(b).....	115	4,376
Cobalt International Energy, Inc. (a)(b).....	261	3,550
Concho Resources, Inc. (a)(b).....	254	12,791
ConocoPhillips.....	5,349	273,708
CONSOL Energy, Inc. (a).....	762	32,507
Continental Resources, Inc. (a)(b).....	136	5,787
Denbury Resources, Inc. (a)(b).....	1,579	26,638
Devon Energy Corp.	1,726	111,206
El Paso Corp.	2,920	31,653
EOG Resources, Inc.	1,015	94,334
EXCO Resources, Inc.	706	12,976
Exxon Mobil Corp. (a).....	19,335	1,295,058
Forest Oil Corp. (a)(b).....	452	11,671
Hess Corp.	1,219	76,248
Marathon Oil Corp.	2,924	92,515
Massey Energy Co.	304	15,896
Murphy Oil Corp. (a).....	780	43,828
Newfield Exploration Co. (b).....	537	27,951
Noble Energy, Inc.	705	51,465
Occidental Petroleum Corp.	3,276	276,953
Peabody Energy Corp.	1,113	50,864
Petrohawk Energy Corp. (a)(b).....	1,225	24,843
Pioneer Natural Resources Co. (a).....	495	27,878
Plains Exploration & Production Co. (a)(b).....	536	16,075
Quicksilver Resources, Inc. (a)(b).....	465	6,543
Range Resources Corp. (a).....	639	29,950
Southern Union Co.	336	8,524
Southwestern Energy Co. (b).....	1,413	57,537
Spectra Energy Corp. (a).....	2,688	60,561
Sunoco, Inc. (a).....	491	14,588
The Williams Cos., Inc.	2,387	55,140
Ultra Petroleum Corp. (a)(b).....	625	29,144
Valero Energy Corp. (a).....	2,216	43,655
Whiting Petroleum Corp. (a)(b).....	206	16,653
XTO Energy, Inc. (a).....	2,378	112,194

		4,093,458

PAPER & FOREST PRODUCTS -- 0.2%		
International Paper Co.	1,596	39,278
MeadWestvaco Corp. (a).....	675	17,246
Weyerhaeuser Co. (a).....	871	39,430

		95,954

PERSONAL PRODUCTS -- 0.2%		
Alberto-Culver Co.	359	9,388
Avon Products, Inc. (a).....	1,768	59,882
The Estee Lauder Cos., Inc. (Class A) (a).....	489	31,721

		100,991

PHARMACEUTICALS -- 5.7%		
Abbott Laboratories.....	6,235	328,460
Allergan, Inc.	1,278	83,479
Bristol-Myers Squibb Co. (a).....	7,043	188,048
Eli Lilly & Co.	4,020	145,604
Endo Pharmaceuticals Holdings, Inc. (a)(b).....	426	10,092
Forest Laboratories, Inc. (b).....	1,261	39,545
Johnson & Johnson.....	11,249	733,435
King Pharmaceuticals, Inc. (b).....	1,008	11,854
Merck & Co., Inc.	12,657	472,739
Mylan, Inc. (a)(b).....	1,247	28,319
Perrigo Co. (a).....	351	20,611
Pfizer, Inc.	32,731	561,337
Valeant Pharmaceuticals International (a)(b).....	228	9,783
Watson Pharmaceuticals, Inc. (b).....	428	17,878

		2,651,184

PROFESSIONAL SERVICES -- 0.2%		
Equifax, Inc. (a).....	526	18,831

FTI Consulting, Inc. (a)(b).....	203	7,982
IHS, Inc. (Class A) (a)(b).....	193	10,320
Manpower, Inc. (a).....	319	18,221
Robert Half International, Inc. (a).....	682	20,753
The Dun & Bradstreet Corp.	221	16,447
Towers Watson & Co. (Class A) (a).....	173	8,218
Verisk Analytics, Inc. (Class A) (b)....	352	9,926

		110,698

REAL ESTATE INVESTMENT TRUSTS -- 1.6%		
AMB Property Corp. (a).....	643	17,515
Annaly Capital Management, Inc.	2,211	37,985
AvalonBay Communities, Inc. (a).....	328	28,323
Boston Properties, Inc. (a).....	588	44,359
Digital Realty Trust, Inc. (a).....	288	15,609
Equity Residential (a).....	1,125	44,044
Federal Realty Investment Trust (a)....	238	17,329
HCP, Inc. (a).....	1,131	37,323
Health Care REIT, Inc.	553	25,012
Host Hotels & Resorts, Inc. (a).....	2,491	36,493
Kimco Realty Corp. (a).....	1,676	26,213
Liberty Property Trust (a).....	401	13,610
Nationwide Health Properties, Inc. (a)..	420	14,763
Piedmont Office Realty Trust, Inc. (Class A) (a).....	239	4,744
Plum Creek Timber Co., Inc. (a).....	704	27,393
ProLogis (a).....	1,862	24,578
Public Storage (a).....	528	48,571
Rayonier, Inc. (a).....	322	14,628
Realty Income Corp. (a).....	427	13,105
Regency Centers Corp. (a).....	383	14,351
Simon Property Group, Inc.	1,181	99,086
SL Green Realty Corp. (a).....	273	15,635
The Macerich Co.	334	12,795
Ventas, Inc.	690	32,761
Vornado Realty Trust (a).....	733	55,488

		721,713

</Table>

SPDR DOW JONES LARGE CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.1%		
Brookfield Properties Corp. (a).....	1,128	\$ 17,326
CB Richard Ellis Group, Inc. (Class A) (a)(b).....	1,039	16,468
The St. Joe Co. (a)(b).....	376	12,164

		45,958

ROAD & RAIL -- 0.8%		
CSX Corp.	1,646	83,781
Hertz Global Holdings, Inc. (a)(b).....	931	9,301
J.B. Hunt Transport Services, Inc.	361	12,953
Kansas City Southern (a)(b).....	374	13,528
Norfolk Southern Corp.	1,509	84,338
Ryder Systems, Inc. (a).....	237	9,186
Union Pacific Corp.	2,068	151,584

		364,671

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 2.6%		
Advanced Micro Devices, Inc. (a)(b).....	2,283	21,163
Altera Corp. (a).....	1,232	29,950

Analog Devices, Inc.	1,210	34,872
Applied Materials, Inc.	5,529	74,531
Broadcom Corp. (Class A) (a).....	1,749	58,032
Cree, Inc. (a) (b).....	430	30,195
Intel Corp.	22,589	502,831
KLATencor Corp.	713	22,046
Lam Research Corp. (a) (b).....	526	19,630
Linear Technology Corp. (a).....	849	24,010
LSI Corp. (a) (b).....	2,649	16,212
Marvell Technology Group, Ltd. (a) (b)...	1,984	40,434
Maxim Integrated Products, Inc. (a).....	1,322	25,634
MEMC Electronic Materials, Inc. (a) (b)...	933	14,303
Microchip Technology, Inc. (a).....	757	21,317
Micron Technology, Inc. (a) (b).....	3,615	37,560
National Semiconductor Corp. (a).....	947	13,684
NVIDIA Corp. (b).....	2,211	38,427
ON Semiconductor Corp. (a) (b).....	1,669	13,352
Texas Instruments, Inc.	5,230	127,978
Varian Semiconductor Equipment Associates, Inc. (b).....	300	9,936
Xilinx, Inc. (a).....	1,142	29,121

1,205,218

SOFTWARE -- 4.0%

Activision Blizzard, Inc.	2,438	29,402
Adobe Systems, Inc. (b).....	2,160	76,399
Ansys, Inc. (a) (b).....	372	16,048
Autodesk, Inc. (a) (b).....	937	27,567
BMC Software, Inc. (b).....	761	28,918
CA, Inc.	1,697	39,829
Citrix Systems, Inc. (a) (b).....	747	35,460
Electronic Arts, Inc. (a) (b).....	1,322	24,668
Factset Research Systems, Inc. (a).....	181	13,280
Intuit, Inc. (a) (b).....	1,223	41,998
McAfee, Inc. (b).....	631	25,322
Microsoft Corp.	31,748	929,264
Nuance Communications, Inc. (a) (b).....	897	14,926
Oracle Corp.	15,520	398,709
Red Hat, Inc. (b).....	783	22,918
Rovi Corp. (a) (b).....	375	13,924
Salesforce.com, Inc. (a) (b).....	422	31,418
Sybase, Inc. (a) (b).....	335	15,618
Symantec Corp. (b).....	3,382	57,223
Synopsys, Inc. (a) (b).....	583	13,042
VMware, Inc. (Class A) (a) (b).....	209	11,140

1,867,073

SPECIALTY RETAIL -- 2.0%

Abercrombie & Fitch Co. (Class A) (a)...	355	16,202
Advance Auto Parts, Inc.	389	16,307
American Eagle Outfitters, Inc. (a).....	738	13,668
AutoNation, Inc. (a) (b).....	282	5,099
AutoZone, Inc. (b).....	108	18,694
Bed Bath & Beyond, Inc. (b).....	1,080	47,261
Best Buy Co., Inc.	1,382	58,790
CarMax, Inc. (a) (b).....	819	20,573
GameStop Corp. (Class A) (a) (b).....	622	13,628
Guess ?, Inc. (a).....	255	11,980
Limited Brands, Inc. (a).....	1,029	25,334
Lowe's Cos., Inc.	6,023	145,998
O'Reilly Automotive, Inc. (a) (b).....	558	23,274
PetSmart, Inc. (a).....	531	16,971
Ross Stores, Inc. (a).....	536	28,660
Staples, Inc. (a).....	2,928	68,486
The Gap, Inc.	2,167	50,079
The Home Depot, Inc. (a).....	6,859	221,889
The Sherwin-Williams Co. (a).....	409	27,681
The TJX Cos., Inc.	1,735	73,772
Tiffany & Co. (a).....	513	24,362
Urban Outfitters, Inc. (b).....	481	18,292

947,000

TEXTILES, APPAREL & LUXURY GOODS -- 0.4%

Coach, Inc.	1,322	52,245
NIKE, Inc. (Class B).....	1,108	81,438
Polo Ralph Lauren Corp. (a).....	238	20,240
V. F. Corp.	356	28,533

182,456

THRIFTS & MORTGAGE FINANCE -- 0.2%		
Capitol Federal Financial (a).....	87	3,259
Hudson City Bancorp, Inc. (a).....	2,012	28,490
New York Community Bancorp, Inc. (a)....	1,699	28,102
People's United Financial, Inc. (a).....	1,467	22,944
TFS Financial Corp. (a).....	387	5,166

		87,961

TOBACCO -- 1.4%		
Altria Group, Inc.	8,468	173,763
Lorillard, Inc.	694	52,217
Philip Morris International, Inc.	7,822	407,996
Reynolds American, Inc.	695	37,516

		671,492

TRADING COMPANIES & DISTRIBUTORS -- 0.1%		
Fastenal Co. (a).....	587	28,170
MSC Industrial Direct Co., Inc. (Class A).....	180	9,130
W.W. Grainger, Inc. (a).....	270	29,192

		66,492

</Table>

SPDR DOW JONES LARGE CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
WATER UTILITIES -- 0.0% (D)		
American Water Works Co., Inc. (a).....	430	\$ 9,357
Aqua America, Inc. (a).....	553	9,716

		19,073

WIRELESS TELECOMMUNICATION SERVICES -- 0.5%		
American Tower Corp. (Class A) (b).....	1,632	69,540
Clearwire Corp. (Class A) (a)(b).....	289	2,066
Crown Castle International Corp. (a)(b).....	999	38,192
MetroPCS Communications, Inc. (a)(b)....	1,012	7,165
NII Holdings, Inc. (b).....	684	28,495
SBA Communications Corp. (Class A) (a)(b).....	478	17,241
Sprint Nextel Corp. (b).....	11,711	44,502
Telephone & Data Systems, Inc.	423	14,319
US Cellular Corp. (b).....	68	2,814

		224,334

TOTAL COMMON STOCKS --		
(Cost \$37,220,509).....		46,242,619

RIGHTS -- 0.0% (D)		
DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.0% (D)		
Clearwire Corp. (expiring 06/21/10) (b) (Cost \$0).....	307	57

SHORT TERM INVESTMENTS -- 17.9%		
MONEY MARKET FUNDS -- 17.9%		
State Street Institutional Liquid Reserves Fund (e).....	79,417	79,417
State Street Navigator Securities Lending Prime Portfolio (e)(f).....	8,233,255	8,233,255

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$8,312,672).....		8,312,672

TOTAL INVESTMENTS -- 117.6% (G)	
(Cost \$45,533,181).....	54,555,348
OTHER ASSETS AND	
LIABILITIES -- (17.6)%.....	(8,179,651)
NET ASSETS -- 100.0%.....	\$46,375,697
	=====

</Table>

<Table>	
<S>	<C>
(a) Security, or portion thereof, was on loan at March 31, 2010.	
(b) Non-income producing security.	
(c) Affiliated issuer. (See accompanying Notes to Schedules of Investments.)	
(d) Amount shown represents less than 0.05% of net assets.	
(e) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)	
(f) Investments of cash collateral for securities loaned.	
(g) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)	
</Table>	

SPDR DOW JONES LARGE CAP GROWTH ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
AEROSPACE & DEFENSE -- 0.9%		
Goodrich Corp.	4,344	\$ 306,339
ITT Corp.	6,378	341,925
Precision Castparts Corp.	4,868	616,824
Rockwell Collins, Inc.	5,495	343,932
Spirit Aerosystems Holdings, Inc. (a)...	3,524	82,391

		1,691,411

AIR FREIGHT & LOGISTICS -- 0.8%		
C.H. Robinson Worldwide, Inc.	5,987	334,374
Expeditors International		
Washington, Inc.	7,437	274,574
FedEx Corp.	10,209	953,521

		1,562,469

AIRLINES -- 0.3%		
AMR Corp. (a).....	11,480	104,583
Delta Air Lines, Inc. (a).....	27,352	399,065
UAL Corp. (a) (b).....	5,738	112,178

		615,826

AUTO COMPONENTS -- 0.1%		
Lear Corp. (a).....	1,556	123,468
The Goodyear Tire & Rubber Co. (a).....	8,737	110,436

		233,904

BEVERAGES -- 2.1%		
Hansen Natural Corp. (a).....	2,461	106,758
PepsiCo, Inc.	57,255	3,787,991

		3,894,749

BIOTECHNOLOGY -- 3.6%		
Alexion Pharmaceuticals, Inc. (a).....	3,172	172,462
Amgen, Inc. (a).....	35,504	2,121,719
Amylin Pharmaceuticals, Inc. (a).....	4,387	98,664
Biogen Idec, Inc. (a).....	9,453	542,224
Celgene Corp. (a).....	16,153	1,000,840
Cephalon, Inc. (a)(b).....	2,571	174,262
Genzyme Corp. (a).....	9,399	487,150
Gilead Sciences, Inc. (a).....	31,954	1,453,268
Human Genome Sciences, Inc. (a).....	6,324	190,985
Myriad Genetics, Inc. (a).....	3,405	81,890
OSI Pharmaceuticals, Inc. (a).....	1,913	113,919
Talecris Biotherapeutics Holdings Corp. (a).....	1,652	32,908
United Therapeutics Corp. (a).....	1,556	86,093
Vertex Pharmaceuticals, Inc. (a)(b).....	6,813	278,447

		6,834,831

CAPITAL MARKETS -- 2.1%		
Affiliated Managers Group, Inc. (a)(b)..	1,476	116,604
BlackRock, Inc.	1,515	329,906
Eaton Vance Corp.	4,270	143,216
Franklin Resources, Inc.	5,524	612,612
Jefferies Group, Inc. (b).....	3,776	89,378
Northern Trust Corp.	8,503	469,876
SEI Investments Co.	5,323	116,946
State Street Corp. (c).....	17,370	784,082
T. Rowe Price Group, Inc. (b).....	8,906	489,207
TD Ameritrade Holding Corp. (a).....	8,567	163,287
The Charles Schwab Corp.	33,134	619,274

		3,934,388

CHEMICALS -- 2.4%		
Airgas, Inc.	2,535	161,277
Albemarle Corp.	3,361	143,279
Celanese Corp. (Series A).....	5,205	165,779
CF Industries Holdings, Inc.	1,946	177,436
Ecolab, Inc.	8,325	365,884
FMC Corp.	2,590	156,799
Intrepid Potash, Inc. (a)(b).....	1,674	50,772
Lubrizol Corp. (b).....	2,404	220,495
Monsanto Co.	19,050	1,360,551
Nalco Holding Co.	4,768	116,006
Praxair, Inc.	10,858	901,214
Sigma-Aldrich Corp.	3,626	194,571
Terra Industries, Inc.	3,429	156,911
The Mosaic Co.	5,282	320,987

		4,491,961

COMMERCIAL SERVICES & SUPPLIES -- 0.5%		
Copart, Inc. (a).....	2,739	97,508
Corrections Corp. of America (a).....	4,215	83,710
Covanta Holding Corp. (a).....	4,548	75,770
Iron Mountain, Inc. (b).....	6,418	175,853
Republic Services, Inc.	10,802	313,474
Stericycle, Inc. (a)(b).....	2,893	157,669
Waste Connections, Inc. (a)(b).....	2,674	90,809

		994,793

COMMUNICATIONS EQUIPMENT -- 5.1%		
3Com Corp. (a).....	13,524	103,999
Brocade Communications Systems, Inc. (a).....	14,282	81,550
Cisco Systems, Inc. (a).....	202,610	5,273,938
F5 Networks, Inc. (a).....	2,872	176,657
Harris Corp.	4,522	214,750
Juniper Networks, Inc. (a).....	18,578	569,973
Motorola, Inc. (a).....	75,653	531,084
QUALCOMM, Inc.	59,040	2,479,090
Tellabs, Inc.	13,268	100,439

		9,531,480

COMPUTERS & PERIPHERALS -- 8.3%		
Apple, Inc. (a).....	31,878	7,489,099
Dell, Inc. (a).....	60,578	909,276
EMC Corp. (a).....	70,679	1,275,049
Hewlett-Packard Co.	83,289	4,426,810
NCR Corp. (a).....	5,971	82,400
NetApp, Inc. (a).....	11,933	388,539
SanDisk Corp. (a).....	8,102	280,572
Seagate Technology (a).....	17,672	322,691
Teradata Corp. (a).....	5,905	170,595
Western Digital Corp. (a).....	7,976	310,984

		15,656,015

CONSTRUCTION & ENGINEERING -- 0.6%		
Aecom Technology Corp. (a).....	3,234	91,749
Fluor Corp.	6,380	296,734
Jacobs Engineering Group, Inc. (a).....	4,396	198,655
KBR, Inc.	5,408	119,841

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SPDR DOW JONES LARGE CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
Quanta Services, Inc. (a)(b).....	7,191	\$ 137,779
The Shaw Group, Inc. (a).....	2,776	95,550
URS Corp. (a).....	2,960	146,846

		1,087,154

CONSTRUCTION MATERIALS -- 0.2%		
Martin Marietta Materials, Inc. (b).....	1,573	131,424
Vulcan Materials Co. (b).....	3,994	188,677

		320,101

CONSUMER FINANCE -- 0.3%		
AmeriCredit Corp. (a).....	2,334	55,456
Discover Financial Services.....	19,234	286,586
SLM Corp. (a).....	16,542	207,106

		549,148

CONTAINERS & PACKAGING -- 0.3%		
AptarGroup, Inc.	2,140	84,209
Ball Corp.	3,367	179,731
Crown Holdings, Inc. (a).....	5,751	155,047
Pactiv Corp. (a).....	4,662	117,389

		536,376

DIVERSIFIED CONSUMER SERVICES -- 0.4%		
Apollo Group, Inc. (a).....	4,549	278,808
Career Education Corp. (a)(b).....	2,280	72,139
DeVry, Inc.	2,273	148,200
Education Management Corp. (a)(b).....	740	16,206
ITT Educational Services, Inc. (a)(b)...	1,306	146,899
Strayer Education, Inc. (b).....	473	115,185
Weight Watchers International, Inc. (b).....	1,398	35,691

		813,128

DIVERSIFIED FINANCIAL SERVICES -- 1.0%		
CIT Group, Inc. (a).....	6,914	269,369
CME Group, Inc.	2,352	743,491
Intercontinental Exchange, Inc. (a).....	2,518	282,469
Leucadia National Corp. (a)(b).....	6,945	172,306

Moody's Corp. (b).....	6,785	201,854
MSCI, Inc. (Class A) (a).....	3,602	130,032
The NASDAQ OMX Group, Inc. (a).....	5,965	125,981

		1,925,502

ELECTRIC UTILITIES -- 0.1%		
ITC Holdings Corp.	1,852	101,860

ELECTRICAL EQUIPMENT -- 1.0%		
AMETEK, Inc.	3,850	159,621
Emerson Electric Co.	26,545	1,336,275
First Solar, Inc. (a)(b).....	1,714	210,222
Roper Industries, Inc. (b).....	3,161	182,832
SunPower Corp. (Class A) (a)(b).....	3,501	66,169

		1,955,119

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 1.4%		
Agilent Technologies, Inc. (a).....	12,235	420,762
Amphenol Corp. (Class A).....	6,178	260,650
Arrow Electronics, Inc. (a).....	4,306	129,740
Corning, Inc.	54,953	1,110,600
Dolby Laboratories, Inc. (Class A) (a)(b).....	1,732	101,617
FLIR Systems, Inc. (a).....	5,122	144,440
Ingram Micro, Inc. (Class A) (a).....	5,642	99,017
Itron, Inc. (a).....	1,407	102,106
Jabil Circuit, Inc.	6,906	111,808
Mettler-Toledo International, Inc. (a)..	1,147	125,252
Trimble Navigation, Ltd. (a)(b).....	4,025	115,598

		2,721,590

ENERGY EQUIPMENT & SERVICES -- 3.7%		
Baker Hughes, Inc. (b).....	10,845	507,980
BJ Services Co.	10,416	222,902
Cameron International Corp. (a).....	8,509	364,696
Diamond Offshore Drilling, Inc. (b)....	2,290	203,375
FMC Technologies, Inc. (a).....	4,392	283,855
Halliburton Co.	31,385	945,630
Helmerich & Payne, Inc. (b).....	3,395	129,281
Nabors Industries, Ltd. (a).....	10,128	198,813
National-Oilwell Varco, Inc.	14,680	595,714
Oceaneering International, Inc. (a)....	1,850	117,456
Patterson-UTI Energy, Inc. (b).....	5,175	72,295
Pride International, Inc. (a).....	5,452	164,160
Rowan Cos., Inc. (a).....	3,654	106,368
Schlumberger, Ltd. (b).....	41,809	2,653,199
Smith International, Inc.	8,601	368,295

		6,934,019

FOOD & STAPLES RETAILING -- 4.7%		
Costco Wholesale Corp.	15,174	906,040
CVS Caremark Corp.	49,672	1,816,008
The Kroger Co.	21,312	461,618
Wal-Mart Stores, Inc.	75,920	4,221,152
Walgreen Co.	34,782	1,290,064
Whole Foods Market, Inc. (a).....	4,686	169,399

		8,864,281

FOOD PRODUCTS -- 0.4%		
Dean Foods Co. (a).....	6,034	94,673
Flowers Foods, Inc. (b).....	2,870	71,004
Green Mountain Coffee Roasters, Inc. (a).....	1,362	131,869
Mead Johnson Nutrition Co.	7,102	369,517
Ralcorp Holdings, Inc. (a).....	1,940	131,493

		798,556

GAS UTILITIES -- 0.3%		
EQT Corp.	5,047	206,927
ONEOK, Inc.	3,543	161,738
Questar Corp.	6,064	261,965

		630,630

HEALTH CARE EQUIPMENT & SUPPLIES -- 4.3%		
Baxter International, Inc.	21,194	1,233,491

Becton, Dickinson & Co.	7,787	613,071
Boston Scientific Corp. (a)(b).....	53,084	383,267
C.R. Bard, Inc.	3,428	296,933
CareFusion Corp. (a).....	6,380	168,623
DENTSPLY International, Inc. (b).....	5,136	178,990
Edwards Lifesciences Corp. (a).....	1,986	196,376
Gen-Probe, Inc. (a)(b).....	1,815	90,750
Hologic, Inc. (a).....	9,143	169,511
Hospira, Inc. (a).....	5,636	319,279

SPDR DOW JONES LARGE CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE

<S>	<C>	<C>
IDEXX Laboratories, Inc. (a)(b).....	2,188	\$ 125,919
Intuitive Surgical, Inc. (a).....	1,315	457,791
Inverness Medical Innovations, Inc. (a)(b).....	2,864	111,553
Kinetic Concepts, Inc. (a)(b).....	2,084	99,636
Medtronic, Inc.	39,073	1,759,457
ResMed, Inc. (a)(b).....	2,732	173,892
St. Jude Medical, Inc. (a).....	11,734	481,681
Stryker Corp.	10,706	612,597
Varian Medical Systems, Inc. (a).....	4,468	247,214
Zimmer Holdings, Inc. (a).....	7,652	452,998

		8,173,029

HEALTH CARE PROVIDERS & SERVICES -- 3.9%		
Aetna, Inc.	15,384	540,132
AmerisourceBergen Corp.	9,830	284,284
Community Health Systems, Inc. (a).....	3,422	126,374
Coventry Health Care, Inc. (a).....	5,358	132,450
DaVita, Inc. (a).....	3,702	234,707
Express Scripts, Inc. (Class A) (a).....	8,939	909,633
Henry Schein, Inc. (a)(b).....	3,218	189,540
Laboratory Corp. of America Holdings (a)(b).....	3,692	279,521
Lincare Holdings, Inc. (a)(b).....	2,342	105,109
McKesson Corp.	9,471	622,434
Medco Health Solutions, Inc. (a).....	16,736	1,080,476
Patterson Cos., Inc. (b).....	3,569	110,817
Quest Diagnostics, Inc.	5,493	320,187
UnitedHealth Group, Inc.	40,813	1,333,361
WellPoint, Inc. (a).....	16,189	1,042,248

		7,311,273

HEALTH CARE TECHNOLOGY -- 0.1%		
Cerner Corp. (a)(b).....	2,230	189,684

HOTELS, RESTAURANTS & LEISURE -- 1.8%		
Burger King Holdings, Inc.	3,080	65,481
Chipotle Mexican Grill, Inc. (a).....	1,110	125,064
Darden Restaurants, Inc.	4,967	221,230
Hyatt Hotels Corp. (Class A) (a).....	1,264	49,245
International Game Technology.....	10,444	192,692
Las Vegas Sands Corp. (a)(b).....	15,304	323,679
Marriott International, Inc. (Class A)..	10,900	343,568
MGM MIRAGE, Inc. (a)(b).....	9,025	108,300
Starbucks Corp.	25,743	624,783
Starwood Hotels & Resorts Worldwide, Inc.	6,034	281,426
Wendy's/Arby's Group, Inc. (Class A)....	12,415	62,075
Wyndham Worldwide Corp.	6,484	166,833
Wynn Resorts, Ltd.	2,621	198,750
Yum! Brands, Inc.	16,314	625,316

		3,388,442	

HOUSEHOLD DURABLES -- 0.2%			
Garmin, Ltd. (b).....	4,024	154,843	
Harman International Industries, Inc. (a).....	2,434	113,863	
Pulte Homes, Inc. (a) (b).....	11,395	128,194	
		396,900	

HOUSEHOLD PRODUCTS -- 1.0%			
Church & Dwight Co., Inc.	2,544	170,321	
Colgate-Palmolive Co.	17,594	1,500,064	
Energizer Holdings, Inc. (a).....	2,531	158,846	
		1,829,231	

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS -- 0.3%			
Calpine Corp. (a).....	12,018	142,894	
NRG Energy, Inc. (a).....	8,952	187,097	
The AES Corp. (a).....	23,074	253,814	
		583,805	

INDUSTRIAL CONGLOMERATES -- 0.2%			
McDermott International, Inc. (a).....	8,095	217,918	
Textron, Inc. (b).....	9,440	200,411	
		418,329	

INSURANCE -- 2.9%			
Berkshire Hathaway, Inc. (Class B) (a) (b).....	67,106	5,453,705	
Brown & Brown, Inc.	4,157	74,493	
		5,528,198	

INTERNET & CATALOG RETAIL -- 1.3%			
Amazon.com, Inc. (a).....	12,222	1,658,892	
Expedia, Inc.	7,127	177,890	
Netflix, Inc. (a) (b).....	1,746	128,750	
Priceline.com, Inc. (a).....	1,552	395,760	
		2,361,292	

INTERNET SOFTWARE & SERVICES -- 3.7%			
Akamai Technologies, Inc. (a) (b).....	6,058	190,282	
eBay, Inc. (a).....	38,529	1,038,356	
Equinix, Inc. (a) (b).....	1,390	135,303	
Google, Inc. (Class A) (a).....	8,075	4,578,606	
IAC/InterActive Corp. (a) (b).....	3,353	76,247	
VeriSign, Inc. (a).....	6,911	179,755	
Yahoo!, Inc. (a).....	45,983	760,099	
		6,958,648	

IT SERVICES -- 3.1%			
Alliance Data Systems Corp. (a) (b).....	1,796	114,926	
Automatic Data Processing, Inc.	17,698	787,030	
Cognizant Technology Solutions Corp. (Class A) (a).....	10,311	525,655	
DST Systems, Inc. (b).....	1,270	52,642	
Fidelity National Information Services, Inc.	11,746	275,326	
Fiserv, Inc. (a).....	5,381	273,140	
Genpact, Ltd. (a).....	3,357	56,297	
Global Payments, Inc.	2,871	130,774	
Hewitt Associates, Inc. (Class A) (a)...	2,971	118,186	
Lender Processing Services, Inc.	3,424	129,256	
Mastercard, Inc. (Class A).....	3,405	864,870	
Paychex, Inc. (b).....	11,452	351,576	
SAIC, Inc. (a).....	13,820	244,614	
The Western Union Co.	24,525	415,944	
Total System Services, Inc. (b).....	6,593	103,246	
Visa, Inc. (Class A).....	15,099	1,374,462	
		5,817,944	

</Table>

SPDR DOW JONES LARGE CAP GROWTH ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
LIFE SCIENCES TOOLS & SERVICES -- 1.2%		
Charles River Laboratories International, Inc. (a).....	2,279	\$ 89,588
Covance, Inc. (a) (b).....	2,334	143,284
Illumina, Inc. (a) (b).....	4,342	168,904
Life Technologies Corp. (a).....	6,253	326,844
Millipore Corp. (a).....	1,922	202,963
PerkinElmer, Inc.	3,970	94,883
Pharmaceutical Product Development, Inc.	3,911	92,886
Techne Corp.	1,254	79,867
Thermo Fisher Scientific, Inc. (a).....	14,467	744,183
Waters Corp. (a).....	3,357	226,732

		2,170,134

MACHINERY -- 3.3%		
AGCO Corp. (a) (b).....	3,063	109,870
Bucyrus International, Inc.	2,628	173,422
Caterpillar, Inc. (b).....	21,776	1,368,622
Cummins, Inc.	6,427	398,153
Danaher Corp. (b).....	8,678	693,459
Deere & Co.	14,780	878,819
Donaldson Co., Inc.	2,551	115,101
Dover Corp.	6,527	305,137
Flowserve Corp.	2,038	224,730
Illinois Tool Works, Inc.	15,136	716,841
Joy Global, Inc.	3,621	204,949
Lincoln Electric Holdings, Inc.	1,356	73,671
Navistar International Corp. (a) (b).....	1,778	79,530
Oshkosh Corp. (a).....	3,114	125,619
PACCAR, Inc. (b).....	12,131	525,757
Pall Corp.	3,974	160,907

		6,154,587

MEDIA -- 2.9%		
Cablevision Systems Corp. (Class A).....	8,217	198,358
Clear Channel Outdoor Holdings, Inc. (Class A) (a).....	1,018	10,801
Comcast Corp. (Class A).....	101,119	1,903,060
DIRECTV (Class A) (a).....	32,853	1,110,760
Discovery Communications, Inc. (Series A) (a) (b).....	9,776	330,331
DISH Network Corp. (Class A).....	7,572	157,649
DreamWorks Animation SKG, Inc. (Class A) (a).....	2,496	98,317
John Wiley & Sons, Inc. (Class A) (b)...	1,698	73,489
Liberty Global, Inc. (Series A) (a).....	8,652	252,292
Liberty Media -- Starz (Series A) (a)...	1,829	100,010
Scripps Networks Interactive (Class A)..	3,076	136,421
Sirius XM Radio, Inc. (a).....	133,282	116,022
The Interpublic Group of Cos., Inc. (a).....	17,804	148,129
Viacom, Inc. (Class B) (a).....	18,782	645,725
Virgin Media, Inc. (b).....	10,118	174,637

		5,456,001

METALS & MINING -- 2.3%		
Alcoa, Inc.	35,738	508,909
Allegheny Technologies, Inc. (b).....	3,212	173,416
Cliffs Natural Resources, Inc.	4,618	327,647
Freeport-McMoRan Copper & Gold, Inc. ...	15,037	1,256,191
Newmont Mining Corp.	16,748	852,976
Nucor Corp. (b).....	10,105	458,565
Reliance Steel & Aluminum Co.	2,145	105,598

Southern Copper Corp.	7,585	240,217
Steel Dynamics, Inc.	7,720	134,868
United States Steel Corp. (b).....	5,086	323,063

		4,381,450

MULTILINE RETAIL -- 1.4%		
Dollar General Corp. (a)(b).....	1,202	30,351
Dollar Tree Stores, Inc. (a).....	3,215	190,392
Family Dollar Stores, Inc.	4,740	173,531
Kohl's Corp. (a).....	10,093	552,895
Nordstrom, Inc.	6,074	248,123
Sears Holdings Corp. (a)(b).....	1,740	188,668
Target Corp.	23,994	1,262,084

		2,646,044

OIL, GAS & CONSUMABLE FUELS -- 6.2%		
Alpha Natural Resources, Inc. (a).....	4,117	205,397
Anadarko Petroleum Corp.	17,315	1,261,051
Arch Coal, Inc. (b).....	5,785	132,187
Cabot Oil & Gas Corp.	3,741	137,669
Chesapeake Energy Corp.	22,807	539,157
Cimarex Energy Co.	2,900	172,202
CNX Gas Corp. (a).....	978	37,213
Cobalt International Energy, Inc. (a)...	2,078	28,261
Concho Resources, Inc. (a).....	2,452	123,483
CONSOL Energy, Inc.	6,455	275,370
Continental Resources, Inc. (a).....	999	42,507
Denbury Resources, Inc. (a).....	13,556	228,690
El Paso Corp.	24,620	266,881
EOG Resources, Inc.	8,868	824,192
EXCO Resources, Inc.	6,224	114,397
Hess Corp.	10,416	651,521
Massey Energy Co.	2,918	152,582
Murphy Oil Corp.	6,656	374,001
Newfield Exploration Co. (a).....	4,574	238,077
Noble Energy, Inc.	6,108	445,884
Occidental Petroleum Corp.	28,406	2,401,443
Peabody Energy Corp.	9,429	430,905
Petrohawk Energy Corp. (a).....	10,712	217,239
Plains Exploration & Production Co. (a).....	4,847	145,362
Quicksilver Resources, Inc. (a)(b).....	4,012	56,449
Range Resources Corp. (b).....	5,564	260,785
Southwestern Energy Co. (a).....	12,080	491,898
Ultra Petroleum Corp. (a).....	5,290	246,673
Whiting Petroleum Corp. (a).....	1,791	144,784
XTO Energy, Inc.	20,260	955,867

		11,602,127

PERSONAL PRODUCTS -- 0.4%		
Avon Products, Inc.	15,092	511,166
The Estee Lauder Cos., Inc. (Class A)...	4,185	271,481

		782,647

</Table>

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SPDR DOW JONES LARGE CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
PHARMACEUTICALS -- 0.8%		
Allergan, Inc.	10,867	\$ 709,833
Endo Pharmaceuticals Holdings, Inc. (a).....	3,697	87,582
King Pharmaceuticals, Inc. (a).....	8,462	99,513

Mylan, Inc. (a) (b).....	10,824	245,813
Perrigo Co. (b).....	2,835	166,471
Valeant Pharmaceuticals		
International (a).....	2,432	104,357
Watson Pharmaceuticals, Inc. (a).....	3,790	158,308

		1,571,877

PROFESSIONAL SERVICES -- 0.5%		
Equifax, Inc.	4,531	162,210
FTI Consulting, Inc. (a) (b).....	1,699	66,805
IHS, Inc. (Class A) (a) (b).....	1,600	85,552
Manpower, Inc.	2,806	160,279
Robert Half International, Inc. (b).....	5,469	166,422
The Dun & Bradstreet Corp.	1,811	134,774
Towers Watson & Co. (Class A).....	1,419	67,402
Verisk Analytics, Inc. (Class A) (a)....	3,054	86,123

		929,567

REAL ESTATE INVESTMENT TRUSTS -- 0.9%		
Digital Realty Trust, Inc. (b).....	2,537	137,505
Public Storage.....	4,507	414,599
Simon Property Group, Inc. (b).....	10,084	846,048
Ventas, Inc.	5,542	263,134

		1,661,286

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.1%		
CB Richard Ellis Group, Inc. (Class A) (a).....	9,000	142,650

ROAD & RAIL -- 1.2%		
CSX Corp.	13,766	700,689
Hertz Global Holdings, Inc. (a) (b).....	6,086	60,799
J.B. Hunt Transport Services, Inc. (b)..	3,279	117,651
Kansas City Southern (a).....	3,424	123,846
Union Pacific Corp.	17,642	1,293,159

		2,296,144

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 2.1%		
Advanced Micro Devices, Inc. (a).....	19,520	180,950
Altera Corp.	10,459	254,258
Applied Materials, Inc.	47,291	637,483
Broadcom Corp. (Class A).....	15,245	505,829
Cree, Inc. (a) (b).....	3,349	235,167
Lam Research Corp. (a).....	4,579	170,888
Linear Technology Corp. (b).....	7,404	209,385
LSI Corp. (a).....	23,399	143,202
Marvell Technology Group, Ltd. (a).....	17,414	354,897
MEMC Electronic Materials, Inc. (a) (b)..	7,572	116,079
Micron Technology, Inc. (a).....	30,098	312,718
NVIDIA Corp. (a).....	19,250	334,565
ON Semiconductor Corp. (a).....	14,778	118,224
Varian Semiconductor Equipment Associates, Inc. (a).....		
	2,430	80,482
Xilinx, Inc. (b).....	9,756	248,778

		3,902,905

SOFTWARE -- 8.5%		
Activision Blizzard, Inc.	19,865	239,572
Adobe Systems, Inc. (a).....	18,466	653,142
Ansys, Inc. (a).....	3,011	129,895
Autodesk, Inc. (a).....	8,077	237,625
BMC Software, Inc. (a).....	6,483	246,354
CA, Inc.	14,860	348,764
Citrix Systems, Inc. (a).....	6,384	303,049
Electronic Arts, Inc. (a) (b).....	11,372	212,202
Factset Research Systems, Inc.	1,453	106,607
Intuit, Inc. (a).....	10,363	355,865
McAfee, Inc. (a).....	5,650	226,735
Microsoft Corp.	274,036	8,021,034
Nuance Communications, Inc. (a) (b).....	8,089	134,601
Oracle Corp.	134,367	3,451,888
Red Hat, Inc. (a).....	6,690	195,816
Rovi Corp. (a).....	3,522	130,772
Salesforce.com, Inc. (a) (b).....	3,652	271,891
Sybase, Inc. (a) (b).....	3,013	140,466
Symantec Corp. (a).....	29,137	492,998
VMware, Inc. (Class A) (a).....	2,178	116,087

		16,015,363
SPECIALTY RETAIL -- 2.9%		
Abercrombie & Fitch Co. (Class A) (b)...	2,918	133,178
Advance Auto Parts, Inc.	3,366	141,103
American Eagle Outfitters, Inc.	6,109	113,139
AutoZone, Inc. (a).....	1,075	186,072
Bed Bath & Beyond, Inc. (a).....	9,330	408,281
Best Buy Co., Inc.	11,956	508,608
CarMax, Inc. (a).....	7,169	180,085
GameStop Corp. (Class A) (a)(b).....	5,569	122,017
Guess ?, Inc.	2,039	95,792
Lowe's Cos., Inc.	51,387	1,245,621
O'Reilly Automotive, Inc. (a)(b).....	4,872	203,211
PetSmart, Inc.	4,265	136,309
Ross Stores, Inc. (b).....	4,343	232,220
Staples, Inc.	25,491	596,235
The Sherwin-Williams Co. (b).....	3,318	224,562
The TJX Cos., Inc.	14,969	636,482
Tiffany & Co.	4,353	206,724
Urban Outfitters, Inc. (a).....	4,482	170,450
		5,540,089
TEXTILES, APPAREL & LUXURY GOODS -- 0.7%		
Coach, Inc.	10,963	433,258
NIKE, Inc. (Class B).....	9,452	694,722
Polo Ralph Lauren Corp.	1,966	167,188
		1,295,168
THRIFTS & MORTGAGE FINANCE -- 0.1%		
Hudson City Bancorp, Inc.	16,937	239,828

</Table>

SPDR DOW JONES LARGE CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
TRADING COMPANIES & DISTRIBUTORS -- 0.3%		
Fastenal Co. (b).....	4,764	\$ 228,624
MSC Industrial Direct Co., Inc. (Class A).....	1,447	73,392
W.W. Grainger, Inc. (b).....	2,220	240,027
		542,043
WIRELESS TELECOMMUNICATION SERVICES -- 0.7%		
American Tower Corp. (Class A) (a).....	14,222	605,999
Clearwire Corp. (Class A) (a)(b).....	2,358	16,860
Crown Castle International Corp. (a)....	8,765	335,086
MetroPCS Communications, Inc. (a)(b)....	8,221	58,205
NII Holdings, Inc. (a).....	5,847	243,586
SBA Communications Corp. (Class A) (a)..	4,204	151,638
		1,411,374
TOTAL COMMON STOCKS --		
(Cost \$188,737,569).....		188,377,350
RIGHTS -- 0.0% (D)		
DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.0% (D)		
Clearwire Corp. (expiring 06/21/10) (a) (Cost \$0).....	2,502	463
SHORT TERM INVESTMENTS -- 7.1%		
MONEY MARKET FUNDS -- 7.1%		

State Street Institutional Liquid Reserves Fund (e).....	206,512	206,512
State Street Navigator Securities Lending Prime Portfolio (e) (f).....	13,225,822	13,225,822
TOTAL SHORT TERM INVESTMENTS -- (Cost \$13,432,334).....		13,432,334
TOTAL INVESTMENTS -- 107.0% (G) (Cost \$202,169,903).....		201,810,147
OTHER ASSETS AND LIABILITIES -- (7.0)%.....		(13,128,510)
NET ASSETS -- 100.0%.....		\$188,681,637

</Table>

- <Table>
<S> <C> <C>
- (a) Non-income producing security.
 - (b) Security, or portion thereof, was on loan at March 31, 2010.
 - (c) Affiliated Issuer. (See accompanying Notes to Schedules of Investments.)
 - (d) Amount shown represents less than 0.05% of net assets.
 - (e) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 - (f) Investments of cash collateral for securities loaned.
 - (g) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
- </Table>

SPDR DOW JONES LARGE CAP VALUE ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

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SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.7%		
AEROSPACE & DEFENSE -- 4.1%		
Alliant Techsystems, Inc. (a) (b).....	669	\$ 54,390
Boeing Co.	12,296	892,812
General Dynamics Corp.	5,875	453,550
Honeywell International, Inc.	12,662	573,209
L-3 Communications Holdings, Inc.	2,186	200,303
Lockheed Martin Corp.	5,500	457,710
Northrop Grumman Corp.	5,110	335,063
Raytheon Co.	6,888	393,442
United Technologies Corp.	15,701	1,155,751
		4,516,230
AIR FREIGHT & LOGISTICS -- 0.8%		
United Parcel Service, Inc. (Class B)...	12,684	816,976
AIRLINES -- 0.2%		
Southwest Airlines Co.	13,100	173,182
AUTO COMPONENTS -- 0.4%		
BorgWarner, Inc. (b).....	2,000	76,360
Johnson Controls, Inc.	12,093	398,948

		475,308	-----
AUTOMOBILES -- 0.8%			
Ford Motor Co. (a) (b).....	59,950	753,572	
Harley-Davidson, Inc. (a).....	4,461	125,220	
		878,792	-----
BEVERAGES -- 2.5%			
Brown-Forman Corp. (Class B).....	1,984	117,949	
Coca-Cola Enterprises, Inc.	6,016	166,403	
Constellation Brands, Inc. (Class			
A) (b).....	3,692	60,696	
Dr. Pepper Snapple Group, Inc.	4,429	155,768	
Molson Coors Brewing Co. (Class B)....	2,787	117,221	
The Coca-Cola Co.	38,842	2,136,310	
		2,754,347	-----
BIOTECHNOLOGY -- 0.1%			
Dendreon Corp. (b).....	2,071	75,529	-----
BUILDING PRODUCTS -- 0.1%			
Masco Corp.	6,806	105,629	
Owens Corning, Inc. (b).....	1,800	45,792	
		151,421	-----
CAPITAL MARKETS -- 3.0%			
Ameriprise Financial, Inc.	4,604	208,837	
E*TRADE Financial Corp. (b).....	30,800	50,820	
Federated Investors, Inc. (Class			
B) (a).....	1,836	48,434	
Invesco, Ltd.	7,561	165,661	
Legg Mason, Inc. (a).....	3,054	87,558	
Morgan Stanley.....	22,530	659,904	
Raymond James Financial, Inc.	1,600	42,784	
The Bank of New York Mellon Corp.	21,704	670,220	
The Goldman Sachs Group, Inc.	7,801	1,331,085	
		3,265,303	-----
CHEMICALS -- 1.8%			
Air Products & Chemicals, Inc.	3,668	271,248	
Ashland, Inc.	1,200	63,324	
E. I. du Pont de Nemours & Co.	15,637	582,322	
Eastman Chemical Co.	1,293	82,338	
Huntsman Corp.	2,600	31,330	
International Flavors &			
Fragrances, Inc.	1,298	61,876	
PPG Industries, Inc.	3,045	199,143	
The Dow Chemical Co.	21,100	623,927	
The Scotts Miracle-Gro Co. (Class A)....	854	39,583	
The Valspar Corp.	1,604	47,286	
		2,002,377	-----
COMMERCIAL BANKS -- 5.5%			
BB&T Corp. (a).....	12,454	403,385	
BOK Financial Corp. (a).....	376	19,717	
City National Corp. (a).....	877	47,332	
Comerica, Inc.	2,872	109,251	
Commerce Bancshares, Inc.	1,362	56,033	
Cullen/Frost Bankers, Inc.	1,042	58,144	
Fifth Third Bancorp (a).....	14,473	196,688	
First Horizon National Corp. (a) (b)....	3,988	56,030	
Huntington Bancshares, Inc.	12,100	64,977	
Keycorp.....	15,634	121,163	
M&T Bank Corp. (a).....	1,320	104,782	
Marshall & Ilsley Corp.	8,900	71,645	
PNC Financial Services Group, Inc.	9,349	558,135	
Regions Financial Corp. (a).....	20,880	163,908	
SunTrust Banks, Inc.	9,022	241,699	
U.S. Bancorp.....	34,786	900,262	
Wells Fargo & Co.	89,402	2,782,190	
		5,955,341	-----
COMMERCIAL SERVICES & SUPPLIES -- 0.6%			
Avery Dennison Corp.	2,047	74,531	
Cintas Corp.	2,200	61,798	
Pitney Bowes, Inc. (a).....	3,987	97,482	
R.R. Donnelley & Sons Co.	4,056	86,596	

Waste Management, Inc. (a).....	8,205	282,498

		602,905

CONSUMER FINANCE -- 1.0%		
American Express Co.	19,096	787,901
Capital One Financial Corp.	8,226	340,639

		1,128,540

CONTAINERS & PACKAGING -- 0.3%		
Bemis Co., Inc.	1,928	55,372
Owens-Illinois, Inc. (b).....	3,166	112,520
Sealed Air Corp.	2,835	59,762
Sonoco Products Co.	1,999	61,549

		289,203

DISTRIBUTORS -- 0.1%		
Genuine Parts Co.	2,999	126,678

DIVERSIFIED CONSUMER SERVICES -- 0.1%		
H&R Block, Inc.	6,451	114,828

DIVERSIFIED FINANCIAL SERVICES -- 7.5%		
Bank of America Corp.	181,387	3,237,758
Citigroup, Inc. (b).....	375,163	1,519,410
JPMorgan Chase & Co.	72,525	3,245,494
NYSE Euronext.....	4,731	140,085

		8,142,747

DIVERSIFIED TELECOMMUNICATION SERVICES -- 4.5%		
AT&T, Inc.	108,428	2,801,779
CenturyTel, Inc. (a).....	5,587	198,115

</Table>

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SPDR DOW JONES LARGE CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
Frontier Communications Corp. (a).....	5,833	\$ 43,398
Level 3 Communications, Inc. (b).....	28,022	45,396
Qwest Communications International, Inc. (a).....	26,614	138,925
Verizon Communications, Inc.	52,079	1,615,491
Windstream Corp. (a).....	7,843	85,410

		4,928,514

ELECTRIC UTILITIES -- 3.3%		
Allegheny Energy, Inc.	2,900	66,700
American Electric Power Co., Inc.	8,678	296,614
DPL, Inc.	2,371	64,468
Duke Energy Corp.	23,541	384,189
Edison International.....	5,472	186,978
Entergy Corp.	3,546	288,467
Exelon Corp.	12,209	534,876
FirstEnergy Corp.	5,593	218,630
FPL Group, Inc.	7,122	344,206
Northeast Utilities.....	3,323	91,848
NV Energy, Inc.	4,460	54,992
Pepco Holdings, Inc.	4,124	70,727
Pinnacle West Capital Corp.	1,880	70,933
PPL Corp.	6,747	186,959
Progress Energy, Inc. (a).....	5,306	208,844
Southern Co.	14,772	489,840
Westar Energy, Inc.	2,088	46,562

		3,605,833

ELECTRICAL EQUIPMENT -- 0.2%		
Hubbell, Inc. (Class B).....	960	48,413
Rockwell Automation, Inc.	2,614	147,325
		195,738

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 0.1%		
Avnet, Inc. (b).....	2,600	78,000
Molex, Inc. (a).....	2,263	47,206
		125,206

ENERGY EQUIPMENT & SERVICES -- 0.0% (C)		
Tidewater, Inc. (a).....	948	44,812

FOOD & STAPLES RETAILING -- 0.5%		
Safeway, Inc.	7,558	187,892
SUPERVALU, Inc. (a).....	3,579	59,698
Sysco Corp.	10,786	318,187
		565,777

FOOD PRODUCTS -- 3.0%		
Archer-Daniels-Midland Co.	10,588	305,993
Bunge, Ltd.	2,303	141,934
Campbell Soup Co.	4,036	142,673
ConAgra Foods, Inc.	8,233	206,401
General Mills, Inc.	5,675	401,733
H.J. Heinz Co.	5,693	259,658
Hormel Foods Corp.	1,353	56,840
Kellogg Co.	4,389	234,504
Kraft Foods, Inc. (Class A).....	29,051	878,502
McCormick & Co., Inc. (a).....	2,253	86,425
Sara Lee Corp.	11,815	164,583
Smithfield Foods, Inc. (a)(b).....	2,723	56,475
The Hershey Co.	3,050	130,571
The J.M. Smucker Co.	2,277	137,212
Tyson Foods, Inc. (Class A).....	5,542	106,129
		3,309,633

GAS UTILITIES -- 0.3%		
AGL Resources, Inc.	1,419	54,844
Atmos Energy Corp.	1,705	48,712
Energen Corp.	1,325	61,652
National Fuel Gas Co.	1,307	66,069
UGI Corp.	2,090	55,469
		286,746

HEALTH CARE EQUIPMENT & SUPPLIES -- 0.1%		
Beckman Coulter, Inc.	1,200	75,360
Teleflex, Inc.	757	48,501
		123,861

HEALTH CARE PROVIDERS & SERVICES -- 0.6%		
Cardinal Health, Inc.	6,829	246,049
CIGNA Corp.	5,145	188,204
Humana, Inc. (b).....	3,123	146,063
Omnicare, Inc.	2,078	58,786
Universal Health Services, Inc. (Class B).....	1,854	65,057
		704,159

HOTELS, RESTAURANTS & LEISURE -- 1.6%		
Carnival Corp.	7,500	291,600
McDonald's Corp.	19,668	1,312,249
Penn National Gaming, Inc. (b).....	1,000	27,800
Royal Caribbean Cruises, Ltd. (a)(b)....	2,543	83,894
		1,715,543

HOUSEHOLD DURABLES -- 0.8%		
D.R. Horton, Inc.	5,200	65,520
Fortune Brands, Inc.	2,840	137,768
Leggett & Platt, Inc. (a).....	2,878	62,280
Lennar Corp. (Class A).....	2,600	44,746
Mohawk Industries, Inc. (a)(b).....	944	51,335

Newell Rubbermaid, Inc.	5,223	79,390
NVR, Inc. (b).....	100	72,650
Stanley Black & Decker, Inc.	2,962	170,048
Toll Brothers, Inc. (b).....	2,463	51,230
Whirlpool Corp. (a).....	1,410	123,023

		857,990

HOUSEHOLD PRODUCTS -- 3.7%		
Kimberly-Clark Corp.	7,483	470,531
Procter & Gamble Co.	53,540	3,387,476
The Clorox Co.	2,455	157,464

		4,015,471

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS -- 0.1%		
Constellation Energy Group, Inc.	3,100	108,841
Mirant Corp. (b).....	2,549	27,682

		136,523

INDUSTRIAL CONGLOMERATES -- 4.2%		
3M Co.	11,920	996,154
General Electric Co.	194,802	3,545,397

		4,541,551

</Table>

SPDR DOW JONES LARGE CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
INSURANCE -- 5.5%		
AFLAC, Inc.	8,420	\$ 457,122
Alleghany Corp. (b).....	138	40,043
Allied World Assurance Company Holdings, Ltd.	661	29,646
American Financial Group, Inc.	1,420	40,399
American International Group, Inc. (a)(b).....	2,249	76,781
American National Insurance Co.	200	22,708
AON Corp.	4,391	187,540
Arch Capital Group, Ltd. (b).....	863	65,804
Assurant, Inc.	2,211	76,014
Assured Guaranty, Ltd.	2,400	52,728
Axis Capital Holdings, Ltd.	2,651	82,870
Chubb Corp.	6,411	332,410
Cincinnati Financial Corp. (a).....	2,877	83,145
CNA Financial Corp. (a)(b).....	585	15,631
Everest Re Group, Ltd.	1,079	87,323
Fidelity National Financial, Inc. (Class A).....	4,441	65,816
First American Corp. (a).....	2,295	77,663
Genworth Financial, Inc. (Class A) (b)..	8,850	162,309
Hartford Financial Services Group, Inc.	7,274	206,727
HCC Insurance Holdings, Inc.	2,189	60,416
Lincoln National Corp.	5,687	174,591
Loews Corp.	6,462	240,903
Markel Corp. (a)(b).....	172	64,442
Marsh & McLennan Cos., Inc.	9,824	239,902
MetLife, Inc.	10,600	459,404
Old Republic International Corp. (a)....	4,256	53,966
PartnerRe, Ltd.	1,402	111,767
Principal Financial Group, Inc.	5,556	162,291
Prudential Financial, Inc.	8,500	514,250
Reinsurance Group of America, Inc.	1,423	74,736

RenaissanceRe Holdings, Ltd.	1,124	63,798
The Allstate Corp.	9,817	317,187
The Hanover Insurance Group, Inc.	949	41,386
The Progressive Corp.	11,540	220,299
The Travelers Cos., Inc.	9,306	501,966
Torchmark Corp. (a).....	1,595	85,348
Transatlantic Holdings, Inc.	1,117	58,978
Unum Group.....	6,294	155,902
Validus Holdings, Ltd.	1,500	41,295
W.R. Berkley Corp.	2,553	66,608
Wesco Financial Corp.	48	18,504
White Mountains Insurance Group, Ltd. ..	141	50,055
XL Capital, Ltd. (Class A).....	6,143	116,103

		6,056,776

INTERNET & CATALOG RETAIL -- 0.2%		
Liberty Media Corp -- Interactive (Class A) (b).....	10,682	163,541

INTERNET SOFTWARE & SERVICES(C) -- 0.0%		
AOL, Inc. (b).....	2,033	51,394

IT SERVICES -- 3.0%		
Broadridge Financial Solutions, Inc. ...	2,000	42,760
Computer Sciences Corp. (b).....	2,873	156,550
International Business Machines Corp. ..	23,722	3,042,346

		3,241,656

LEISURE EQUIPMENT & PRODUCTS -- 0.2%		
Hasbro, Inc.	2,348	89,881
Mattel, Inc.	6,848	155,724

		245,605

MACHINERY -- 0.5%		
Eaton Corp.	2,944	223,067
Harsco Corp.	1,300	41,522
Parker-Hannifin Corp.	2,900	187,746
Pentair, Inc.	1,862	66,324
SPX Corp.	803	53,255

		571,914

MEDIA -- 3.2%		
CBS Corp.	11,531	160,742
Gannett Co., Inc.	4,000	66,080
Interactive Data Corp.	561	17,952
News Corp. (Class A).....	42,004	605,278
Omnicom Group, Inc.	5,500	213,455
The McGraw-Hill Cos., Inc.	5,672	202,207
The Walt Disney Co.	33,073	1,154,578
The Washington Post Co. (Class B).....	100	44,418
Time Warner Cable, Inc.	6,300	335,853
Time Warner, Inc.	21,172	662,048

		3,462,611

METALS & MINING -- 0.1%		
Walter Energy, Inc.	900	83,043

MULTI-UTILITIES -- 2.5%		
Alliant Energy Corp.	2,054	68,316
Ameren Corp.	4,010	104,581
CenterPoint Energy, Inc.	6,834	98,136
CMS Energy Corp. (a).....	4,238	65,519
Consolidated Edison, Inc. (a).....	5,034	224,214
Dominion Resources, Inc.	10,822	444,892
DTE Energy Co.	3,140	140,044
Integrus Energy Group, Inc. (a).....	1,442	68,322
MDU Resources Group, Inc.	3,021	65,193
NiSource, Inc.	5,204	82,223
NSTAR (a).....	2,026	71,761
OGE Energy Corp.	1,799	70,053
PG&E Corp.	6,684	283,535
Public Service Enterprise Group, Inc. ..	9,274	273,769
SCANA Corp.	2,089	78,526
Sempra Energy.....	4,085	203,842
TECO Energy, Inc.	3,745	59,508
Vectren Corp.	1,516	37,476
Wisconsin Energy Corp.	2,259	111,617
Xcel Energy, Inc.	8,559	181,451

		----- 2,732,978 -----
MULTILINE RETAIL -- 0.3%		
J. C. Penney Co., Inc.	3,784	121,731
Macy's, Inc.	7,980	173,725
		----- 295,456 -----
OFFICE ELECTRONICS -- 0.2%		
Xerox Corp.	25,243	246,119

</Table>

SPDR DOW JONES LARGE CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION -----	SHARES -----	VALUE -----
<S>	<C>	<C>
OIL, GAS & CONSUMABLE FUELS -- 11.2%		
Apache Corp.	6,008	\$ 609,812
Chevron Corp.	36,538	2,770,676
ConocoPhillips.....	23,728	1,214,162
Devon Energy Corp.	7,724	497,657
Exxon Mobil Corp. (a).....	86,669	5,805,090
Forest Oil Corp. (a)(b).....	1,963	50,685
Marathon Oil Corp.	12,861	406,922
Pioneer Natural Resources Co. (a).....	2,095	117,990
Southern Union Co.	1,700	43,129
Spectra Energy Corp.	11,673	262,993
Sunoco, Inc. (a).....	2,077	61,708
The Williams Cos., Inc.	10,500	242,550
Valero Energy Corp.	10,215	201,235
		----- 12,284,609 -----
PAPER & FOREST PRODUCTS -- 0.4%		
International Paper Co.	7,478	184,033
MeadWestvaco Corp.	2,700	68,985
Weyerhaeuser Co.	3,733	168,993
		----- 422,011 -----
PERSONAL PRODUCTS(C) -- 0.0%		
Alberto-Culver Co.	1,610	42,101

PHARMACEUTICALS -- 10.1%		
Abbott Laboratories.....	28,028	1,476,515
Bristol-Myers Squibb Co.	30,823	822,974
Eli Lilly & Co.	17,812	645,151
Forest Laboratories, Inc. (b).....	5,389	168,999
Johnson & Johnson.....	50,482	3,291,426
Merck & Co., Inc.	56,830	2,122,600
Pfizer, Inc.	146,958	2,520,330
		----- 11,047,995 -----
REAL ESTATE INVESTMENT TRUSTS -- 2.2%		
AMB Property Corp. (a).....	2,657	72,377
Annaly Capital Management, Inc.	10,304	177,023
AvalonBay Communities, Inc. (a).....	1,550	133,842
Boston Properties, Inc.	2,624	197,955
Equity Residential (a).....	5,152	201,701
Federal Realty Investment Trust.....	1,094	79,654
HCP, Inc. (a).....	5,437	179,421
Health Care REIT, Inc.	2,179	98,556
Host Hotels & Resorts, Inc.	11,522	168,797
Kimco Realty Corp.	7,049	110,246
Liberty Property Trust.....	2,015	68,389
Nationwide Health Properties, Inc.	1,889	66,398

Piedmont Office Realty Trust, Inc. (Class A).....	1,076	21,359
Plum Creek Timber Co., Inc.	3,033	118,014
ProLogis (a).....	8,850	116,820
Rayonier, Inc.	1,297	58,923
Realty Income Corp. (a).....	1,991	61,104
Regency Centers Corp. (a).....	1,507	56,467
SL Green Realty Corp.	1,300	74,451
The Macerich Co.	1,600	61,296
Vornado Realty Trust.....	3,391	256,699

		2,379,492

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.1%		
Brookfield Properties Corp.	4,878	74,926
The St. Joe Co. (a)(b).....	1,705	55,157

		130,083

ROAD & RAIL -- 0.4%		
Norfolk Southern Corp.	6,721	375,637
Ryder Systems, Inc.	1,019	39,496

		415,133

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 3.0%		
Analog Devices, Inc.	5,300	152,746
Intel Corp.	101,439	2,258,032
KLA-Tencor Corp.	2,900	89,668
Maxim Integrated Products, Inc.	5,300	102,767
Microchip Technology, Inc. (a).....	3,311	93,238
National Semiconductor Corp.	4,000	57,800
Texas Instruments, Inc.	22,700	555,469

		3,309,720

SOFTWARE -- 0.1%		
Synopsys, Inc. (b).....	2,727	61,003

SPECIALTY RETAIL -- 1.3%		
AutoNation, Inc. (b).....	1,222	22,094
Limited Brands, Inc.	5,206	128,172
The Gap, Inc.	9,273	214,299
The Home Depot, Inc.	30,932	1,000,650

		1,365,215

TEXTILES, APPAREL & LUXURY GOODS -- 0.1%		
V. F. Corp.	1,620	129,843

THRIFTS & MORTGAGE FINANCE -- 0.2%		
Capitol Federal Financial (a).....	378	14,160
New York Community Bancorp, Inc.	7,922	131,030
People's United Financial, Inc.	6,469	101,175
TFS Financial Corp.	1,300	17,355

		263,720

TOBACCO -- 2.7%		
Altria Group, Inc.	37,416	767,777
Lorillard, Inc.	2,959	222,635
Philip Morris International, Inc.	34,689	1,809,378
Reynolds American, Inc.	3,198	172,628

		2,972,418

WATER UTILITIES -- 0.1%		
American Water Works Co., Inc.	1,862	40,517
Aqua America, Inc.	2,559	44,962

		85,479

WIRELESS TELECOMMUNICATION SERVICES -- 0.2%		
Sprint Nextel Corp. (a)(b).....	51,797	196,829
Telephone & Data Systems, Inc.	1,700	57,545
US Cellular Corp. (b).....	285	11,793

		266,167

TOTAL COMMON STOCKS -- (Cost \$114,195,973).....		108,953,146

</Table>

SPDR DOW JONES LARGE CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 5.4%		
MONEY MARKET FUNDS -- 5.4%		
State Street Institutional Liquid Reserves Fund (d).....	120,602	\$ 120,602
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	5,711,040	5,711,040
TOTAL SHORT TERM INVESTMENTS -- (Cost \$5,831,642).....		5,831,642
TOTAL INVESTMENTS -- 105.1% (F) (Cost \$120,027,615).....		114,784,788
OTHER ASSETS AND LIABILITIES -- (5.1%).....		(5,526,093)
NET ASSETS -- 100.0%.....		\$109,258,695

</Table>

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- (a) Security, or portion thereof, was on loan at March 31, 2010.
 - (b) Non-income producing security.
 - (c) Amount shown represents less than 0.05% of net assets.
 - (d) Affiliated Fund managed by SSGA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 - (e) Investments of cash collateral for securities loaned.
 - (f) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR DOW JONES MID CAP ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.8%		
AEROSPACE & DEFENSE -- 0.9%		
Alliant Techsystems, Inc. (a) (b).....	1,258	\$ 102,275
BE Aerospace, Inc. (b).....	3,662	111,508

Curtiss-Wright Corp. (a).....	1,781	61,979
Spirit Aerosystems Holdings, Inc. (a) (b).....	3,927	91,813
TransDigm Group, Inc. (a).....	1,423	75,476

		443,051

AIR FREIGHT & LOGISTICS -- 0.1%		
UTI Worldwide, Inc.	3,882	59,472

AIRLINES -- 0.8%		
AMR Corp. (a) (b).....	12,793	116,544
Continental Airlines, Inc. (Class B) (a) (b).....	5,308	116,617
JetBlue Airways Corp. (a) (b).....	9,651	53,853
UAL Corp. (a) (b).....	6,428	125,667

		412,681

AUTO COMPONENTS -- 1.2%		
BorgWarner, Inc. (a) (b).....	4,466	170,512
Gentex Corp. (a).....	5,298	102,887
Lear Corp. (b).....	1,732	137,434
The Goodyear Tire & Rubber Co. (b).....	9,240	116,794
TRW Automotive Holdings Corp. (b).....	3,144	89,855

		617,482

BEVERAGES -- 0.5%		
Constellation Brands, Inc. (Class A) (b).....	7,593	124,829
Hansen Natural Corp. (b).....	2,721	118,037

		242,866

BIOTECHNOLOGY -- 2.3%		
Alexion Pharmaceuticals, Inc. (a) (b)....	3,384	183,988
Amylin Pharmaceuticals, Inc. (a) (b)....	4,924	110,741
BioMarin Pharmaceutical, Inc. (a) (b)....	3,832	89,554
Dendreon Corp. (b).....	5,031	183,481
Human Genome Sciences, Inc. (a) (b).....	7,036	212,487
Onyx Pharmaceuticals, Inc. (b).....	2,391	72,399
OSI Pharmaceuticals, Inc. (a) (b).....	2,230	132,796
Regeneron Pharmaceuticals, Inc. (a) (b)..	2,451	64,927
Talecris Biotherapeutics Holdings Corp. (a) (b).....	1,942	38,685
United Therapeutics Corp. (a) (b).....	1,793	99,207

		1,188,265

BUILDING PRODUCTS -- 0.4%		
Lennox International, Inc. (a).....	2,011	89,127
Owens Corning, Inc. (a) (b).....	4,306	109,545

		198,672

CAPITAL MARKETS -- 2.4%		
Affiliated Managers Group, Inc. (a) (b)..	1,604	126,716
E*TRADE Financial Corp. (a) (b).....	71,787	118,449
Eaton Vance Corp. (a).....	4,499	150,896
Federated Investors, Inc. (Class B)....	3,958	104,412
Greenhill & Co., Inc.	1,000	82,090
Jefferies Group, Inc. (a).....	4,222	99,935
Knight Capital Group, Inc. (Class A) (a) (b).....	3,577	54,549
Legg Mason, Inc. (a).....	6,163	176,693
Raymond James Financial, Inc. (a).....	3,806	101,772
SEI Investments Co.	5,998	131,776
Waddell & Reed Financial, Inc. (Class A) (a).....	3,312	119,365

		1,266,653

CHEMICALS -- 3.4%		
Albemarle Corp. (a).....	3,517	149,930
Ashland, Inc.	2,730	144,062
Celanese Corp. (Series A).....	5,518	175,748
Eastman Chemical Co. (a).....	2,629	167,415
Huntsman Corp.	6,394	77,048
International Flavors & Fragrances, Inc.	3,023	144,106
Intrepid Potash, Inc. (a) (b).....	1,660	50,348
Lubrizol Corp. (a).....	2,627	240,949

Nalco Holding Co.	5,295	128,827
RPM International, Inc.	4,953	105,697
Terra Industries, Inc.	3,837	175,581
The Scotts Miracle-Gro Co. (Class A)....	1,726	80,000
The Valspar Corp. (a).....	3,577	105,450

		1,745,161

COMMERCIAL BANKS -- 3.8%		
Associated Ban-Corp. (a).....	6,398	88,292
BancorpSouth, Inc. (a).....	3,001	62,901
Bank of Hawaii Corp. (a).....	1,836	82,528
BOK Financial Corp. (a).....	874	45,833
City National Corp. (a).....	1,618	87,324
Comerica, Inc.	6,697	254,754
Commerce Bancshares, Inc. (a).....	2,601	107,005
Cullen/Frost Bankers, Inc. (a).....	2,185	121,923
First Citizens BancShares, Inc. (Class A).....	227	45,119
First Horizon National Corp. (a)(b)....	8,625	121,185
FirstMerit Corp. (a).....	3,368	72,648
Fulton Financial Corp. (a).....	6,842	69,720
Huntington Bancshares, Inc. (a).....	27,516	147,761
Marshall & Ilsley Corp. (a).....	19,866	159,921
Prosperity Bancshares, Inc. (a).....	1,772	72,652
TCF Financial Corp. (a).....	5,096	81,230
UMB Financial Corp.	1,299	52,739
Valley National Bancorp (a).....	5,941	91,313
Westamerica Bancorporation (a).....	1,132	65,260
Zions Bancorporation (a).....	5,318	116,039

		1,946,147

COMMERCIAL SERVICES & SUPPLIES -- 1.8%		
Avery Dennison Corp. (a).....	4,338	157,947
Cintas Corp.	5,103	143,343
Clean Harbors, Inc. (a)(b).....	895	49,726
Copart, Inc. (a)(b).....	2,862	101,887
Corrections Corp. of America (a)(b)....	4,432	88,019
Covanta Holding Corp. (a)(b).....	5,010	83,467
KAR Auction Services, Inc. (a)(b).....	906	13,644
R.R. Donnelley & Sons Co. (a).....	7,889	168,430
Rollins, Inc. (a).....	2,004	43,447

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SPDR DOW JONES MID CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
Waste Connections, Inc. (a)(b).....	3,028	\$ 102,831

		952,741

COMMUNICATIONS EQUIPMENT -- 1.4%		
3Com Corp. (b).....	15,049	115,727
Brocade Communications Systems, Inc. (a)(b).....	16,502	94,226
CommScope, Inc. (b).....	3,602	100,928
EchoStar Corp. (Class A) (a)(b).....	1,576	31,961
F5 Networks, Inc. (a)(b).....	3,023	185,945
Polycom, Inc. (a)(b).....	3,203	97,948
Tellabs, Inc.	13,611	103,035

		729,770

COMPUTERS & PERIPHERALS -- 1.1%		
Diebold, Inc. (a).....	2,526	80,226
Lexmark International, Inc. (Class A) (a)(b).....	3,017	108,853

NCR Corp. (a) (b).....	6,072	83,794
QLogic Corp. (a) (b).....	4,410	89,523
Teradata Corp. (b).....	6,626	191,425

		553,821

CONSTRUCTION & ENGINEERING -- 1.4%		
Aecom Technology Corp. (a) (b).....	3,793	107,607
EMCOR Group, Inc. (a) (b).....	2,515	61,944
KBR, Inc.	6,216	137,747
Quanta Services, Inc. (b).....	8,075	154,717
The Shaw Group, Inc. (b).....	3,190	109,800
URS Corp. (a) (b).....	3,213	159,397

		731,212

CONSTRUCTION MATERIALS -- 0.3%		
Martin Marietta Materials, Inc.	1,713	143,121

CONSUMER FINANCE -- 0.1%		
AmeriCredit Corp. (a) (b).....	2,602	61,824

CONTAINERS & PACKAGING -- 1.7%		
AptarGroup, Inc.	2,420	95,227
Bemis Co., Inc.	4,156	119,360
Greif, Inc. (Class A).....	1,313	72,110
Packaging Corp. of America.....	3,940	96,963
Pactiv Corp. (a) (b).....	5,076	127,814
Rock-Tenn Co. (Class A) (a).....	1,498	68,264
Sealed Air Corp. (a).....	6,083	128,230
Silgan Holdings, Inc. (a).....	992	59,748
Sonoco Products Co. (a).....	3,826	117,803

		885,519

DISTRIBUTORS -- 0.2%		
LKQ Corp. (a) (b).....	5,379	109,194

DIVERSIFIED CONSUMER SERVICES -- 1.1%		
Brink's Home Security Holdings, Inc. (b).....	1,784	75,909
Career Education Corp. (a) (b).....	2,353	74,449
Education Management Corp. (a) (b).....	775	16,973
ITT Educational Services, Inc. (a) (b)...	1,422	159,947
Service Corp. International (a).....	9,657	88,651
Strayer Education, Inc. (a).....	539	131,257
Weight Watchers International, Inc. (a).....	1,380	35,231

		582,417

DIVERSIFIED FINANCIAL SERVICES -- 0.5%		
MSCI, Inc. (Class A) (a) (b).....	4,076	147,144
The NASDAQ OMX Group, Inc. (a) (b).....	6,386	134,872

		282,016

DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.6%		
Frontier Communications Corp. (a).....	11,980	89,131
Level 3 Communications, Inc. (a) (b).....	61,995	100,432
tw telecom, inc. (a) (b).....	5,736	104,109

		293,672

ELECTRIC UTILITIES -- 2.4%		
Allegheny Energy, Inc.	6,519	149,937
Cleco Corp. (a).....	2,379	63,162
DPL, Inc. (a).....	4,609	125,319
Great Plains Energy, Inc. (a).....	5,202	96,601
Hawaiian Electric Industries, Inc. (a)...	3,588	80,551
IDACORP, Inc. (a).....	1,814	62,801
ITC Holdings Corp. (a).....	1,953	107,415
NV Energy, Inc. (a).....	8,993	110,884
Pepco Holdings, Inc. (a).....	8,465	145,175
Pinnacle West Capital Corp. (a).....	3,873	146,128
Portland General Electric Co.	2,891	55,825
Westar Energy, Inc. (a).....	4,167	92,924

		1,236,722

ELECTRICAL EQUIPMENT -- 1.2%		
A123 Systems, Inc. (b).....	1,094	15,032
Acuity Brands, Inc. (a).....	1,691	71,377

AMETEK, Inc.	4,080	169,157
Brady Corp. (Class A).....	1,861	57,914
Hubbell, Inc. (Class B) (a).....	2,126	107,214
SunPower Corp. (Class A) (a)(b).....	3,723	70,365
Thomas & Betts Corp. (b).....	2,051	80,481
Woodward Governor Co. (a).....	2,276	72,786

		644,326

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 2.6%		
Anixter International, Inc. (a)(b).....	1,153	54,018
Arrow Electronics, Inc. (b).....	4,604	138,719
Avnet, Inc. (b).....	5,820	174,600
AVX Corp.	2,002	28,428
FLIR Systems, Inc. (b).....	5,883	165,901
Ingram Micro, Inc. (Class A) (b).....	6,296	110,495
Itron, Inc. (a)(b).....	1,539	111,685
Jabil Circuit, Inc. (a).....	7,776	125,894
Mettler-Toledo International, Inc. (a)(b).....	1,290	140,868
Molex, Inc. (a).....	5,048	105,301
National Instruments Corp. (a).....	2,358	78,639
Trimble Navigation, Ltd. (a)(b).....	4,624	132,801

		1,367,349

ENERGY EQUIPMENT & SERVICES -- 1.7%		
Dresser-Rand Group, Inc. (b).....	3,154	99,099
Helmerich & Payne, Inc. (a).....	3,722	141,734

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SPDR DOW JONES MID CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Oceaneering International, Inc. (a)(b) ..	1,961	\$ 124,504
Patterson-UTI Energy, Inc. (a).....	5,950	83,121
Rowan Cos., Inc. (a)(b).....	4,019	116,993
SEACOR Holdings, Inc. (a)(b).....	739	59,608
Superior Energy Services, Inc. (b).....	2,983	62,703
Tidewater, Inc. (a).....	1,983	93,736
Unit Corp. (a)(b).....	1,815	76,738

		858,236

FOOD & STAPLES RETAILING -- 0.8%		
BJ's Wholesale Club, Inc. (a)(b).....	2,136	79,011
SUPERVALU, Inc. (a).....	8,158	136,075
Whole Foods Market, Inc. (b).....	5,188	187,546

		402,632

FOOD PRODUCTS -- 1.7%		
Corn Products International, Inc. (a)...	2,848	98,712
Dean Foods Co. (a)(b).....	6,942	108,920
Del Monte Foods Co.	7,669	111,967
Flowers Foods, Inc. (a).....	3,296	81,543
Green Mountain Coffee Roasters, Inc. (a)(b).....	1,487	143,971
Lancaster Colony Corp. (a).....	791	46,637
Pilgrim's Pride Corp. (b).....	1,900	20,216
Ralcorp Holdings, Inc. (b).....	2,107	142,813
Smithfield Foods, Inc. (a)(b).....	5,952	123,445
Tootsie Roll Industries, Inc. (a).....	923	24,945

		903,169

GAS UTILITIES -- 1.7%		

AGL Resources, Inc. (a).....	2,942	113,708
Atmos Energy Corp.	3,631	103,738
Energen Corp.	2,784	129,540
National Fuel Gas Co. (a).....	2,659	134,413
New Jersey Resources Corp. (a).....	1,600	60,096
Nicor, Inc. (a).....	1,728	72,438
Piedmont Natural Gas Co., Inc. (a).....	2,652	73,142
UGI Corp.	4,223	112,078
WGL Holdings, Inc. (a).....	1,956	67,775

866,928

HEALTH CARE EQUIPMENT & SUPPLIES -- 2.0%

Gen-Probe, Inc. (a) (b).....	1,889	94,450
Haemonetics Corp. (a) (b).....	967	55,264
IDEXX Laboratories, Inc. (a) (b).....	2,287	131,617
Immucor, Inc. (a) (b).....	2,723	60,968
Inverness Medical Innovations, Inc. (a) (b).....	3,202	124,718
Kinetic Concepts, Inc. (a) (b).....	2,386	114,075
Masimo Corp. (a).....	1,999	53,073
ResMed, Inc. (a) (b).....	2,913	185,413
STERIS Corp. (a).....	2,105	70,854
Teleflex, Inc.	1,527	97,835
Thoratec Corp. (a) (b).....	2,187	73,155

1,061,422

HEALTH CARE PROVIDERS & SERVICES -- 2.8%

AMERIGROUP Corp. (a) (b).....	1,966	65,350
athenahealth, Inc. (a) (b).....	1,229	44,932
Community Health Systems, Inc. (a) (b)...	3,589	132,542
Coventry Health Care, Inc. (a) (b).....	5,700	140,904
Emdeon, Inc. (Class A) (a) (b).....	1,786	29,505
Health Net, Inc. (a) (b).....	3,990	99,231
LifePoint Hospitals, Inc. (a) (b).....	2,108	77,532
Lincare Holdings, Inc. (a) (b).....	2,611	117,182
MEDNAX, Inc. (a) (b).....	1,755	102,123
Omnicare, Inc. (a).....	4,548	128,663
Owens & Minor, Inc. (a).....	1,603	74,363
Patterson Cos., Inc. (a).....	3,850	119,542
Tenet Healthcare Corp. (b).....	18,468	105,637
Universal Health Services, Inc. (Class B) (a).....	3,540	124,219
VCA Antech, Inc. (a) (b).....	3,257	91,294

1,453,019

HEALTH CARE TECHNOLOGY -- 0.1%

Allscripts-Misys Healthcare Solutions, Inc. (a) (b).....	2,321	45,399
---	-------	--------

HOTELS, RESTAURANTS & LEISURE -- 2.1%

Bally Technologies, Inc. (a) (b).....	2,093	84,850
Brinker International, Inc.	3,894	75,076
Burger King Holdings, Inc. (a).....	3,586	76,239
Chipotle Mexican Grill, Inc. (a) (b).....	1,218	137,232
Choice Hotels International, Inc. (a)...	1,157	40,275
MGM MIRAGE, Inc. (a) (b).....	9,607	115,284
Panera Bread Co. (Class A) (a) (b).....	1,219	93,241
Penn National Gaming, Inc. (a) (b).....	2,584	71,835
Scientific Games Corp. (Class A) (a) (b).....	2,700	38,016
Wendy's/Arby's Group, Inc. (Class A)....	13,993	69,965
WMS Industries, Inc. (b).....	2,259	94,743
Wyndham Worldwide Corp. (a).....	6,873	176,842

1,073,598

HOUSEHOLD DURABLES -- 2.6%

Harman International Industries, Inc. (b).....	2,668	124,809
Jarden Corp.	3,381	112,553
Leggett & Platt, Inc. (a).....	5,853	126,659
Lennar Corp. (Class A) (a).....	6,099	104,964
M.D.C. Holdings, Inc. (a).....	1,399	48,419
Mohawk Industries, Inc. (a) (b).....	2,125	115,558
Newell Rubbermaid, Inc. (a).....	10,738	163,218
NVR, Inc. (a) (b).....	228	165,642
Pulte Homes, Inc. (a) (b).....	12,853	144,596
Toll Brothers, Inc. (a) (b).....	5,156	107,245
Tupperware Brands Corp.	2,410	116,210

		1,329,873
HOUSEHOLD PRODUCTS -- 0.3%		-----
Energizer Holdings, Inc. (a)(b).....	2,671	167,632

INDEPENDENT POWER PRODUCERS & ENERGY		
TRADERS -- 0.3%		
Dynegy, Inc. (Class A) (a)(b).....	19,429	24,481
Mirant Corp. (b).....	5,649	61,348
Ormat Technologies, Inc. (a).....	707	19,895
RRI Energy, Inc. (a)(b).....	13,780	50,848

		156,572

</Table>

SPDR DOW JONES MID CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
INDUSTRIAL CONGLOMERATES -- 0.6%		
Carlisle Cos., Inc. (a).....	2,348	\$ 89,459
Seaboard Corp. (a).....	15	19,486
Textron, Inc. (a).....	10,399	220,771

		329,716

INSURANCE -- 5.8%		
Alleghany Corp. (b).....	251	72,968
Allied World Assurance Company		
Holdings, Ltd.	1,568	70,325
American Financial Group, Inc.	2,975	84,639
American International Group,		
Inc. (a)(b).....	4,546	155,200
American National Insurance Co. (a)....	613	69,600
Arthur J. Gallagher & Co. (a).....	3,910	95,990
Aspen Insurance Holdings, Ltd.	2,964	85,482
Assurant, Inc.	4,537	155,982
Assured Guaranty, Ltd.	5,558	122,109
Brown & Brown, Inc. (a).....	4,426	79,314
Endurance Specialty Holdings, Ltd. (a)..	1,964	72,963
Erie Indemnity Co. (Class A) (a).....	1,235	53,266
Fidelity National Financial, Inc. (Class		
A) (a).....	8,875	131,527
First American Corp. (a).....	4,646	157,221
HCC Insurance Holdings, Inc.	4,318	119,177
Markel Corp. (a)(b).....	378	141,621
Mercury General Corp. (a).....	1,023	44,726
Montpelier Re Holdings, Ltd. (a).....	2,995	50,346
Old Republic International Corp. (a)....	8,675	109,999
OneBeacon Insurance Group, Ltd. (Class		
A) (a).....	921	15,887
Platinum Underwriters Holdings,		
Ltd. (a).....	1,948	72,232
ProAssurance Corp. (a)(b).....	1,247	72,999
Reinsurance Group of America, Inc.	2,800	147,056
RenaissanceRe Holdings, Ltd.	2,398	136,110
StanCorp Financial Group, Inc. (a).....	1,886	89,830
The Hanover Insurance Group, Inc. (a)...	1,925	83,949
Torchmark Corp. (a).....	3,184	170,376
Transatlantic Holdings, Inc.	2,554	134,851
Validus Holdings, Ltd. (a).....	3,637	100,127
Wesco Financial Corp. (a).....	56	21,588
White Mountains Insurance Group,		
Ltd. (a).....	295	104,725

		3,022,185

INTERNET & CATALOG RETAIL -- 0.3%		

Netflix, Inc. (a) (b).....	1,815	133,838

INTERNET SOFTWARE & SERVICES -- 1.2%		
Akamai Technologies, Inc. (a) (b).....	6,646	208,751
AOL, Inc. (a) (b).....	4,085	103,269
Equinix, Inc. (a) (b).....	1,502	146,205
IAC/InterActive Corp. (a) (b).....	3,722	84,638
WebMD Health Corp. (a) (b).....	1,814	84,133

626,996		

IT SERVICES -- 2.2%		
Alliance Data Systems Corp. (a) (b).....	2,011	128,684
Broadridge Financial Solutions, Inc. ...	4,822	103,095
CACI International, Inc. (Class		
A) (a) (b).....	1,169	57,106
DST Systems, Inc. (a).....	1,523	63,128
Gartner, Inc. (b).....	2,489	55,355
Genpact, Ltd. (b).....	3,945	66,158
Global Payments, Inc.	3,136	142,845
Hewitt Associates, Inc. (Class A) (b)...	3,626	144,242
Lender Processing Services, Inc.	3,648	137,712
ManTech International Corp. (Class		
A) (a) (b).....	822	40,138
NeuStar, Inc. (Class A) (a) (b).....	2,821	71,089
Total System Services, Inc. (a).....	7,574	118,609

1,128,161		

LIFE SCIENCES TOOLS & SERVICES -- 1.2%		
Bio-Rad Laboratories, Inc. (Class		
A) (b).....	749	77,536
Charles River Laboratories		
International, Inc. (a) (b).....	2,544	100,005
Covance, Inc. (a) (b).....	2,454	150,651
PerkinElmer, Inc. (a).....	4,486	107,215
Pharmaceutical Product		
Development, Inc.	4,238	100,653
Techne Corp. (a).....	1,443	91,905

627,965		

MACHINERY -- 4.2%		
AGCO Corp. (a) (b).....	3,520	126,262
CLARCOR, Inc. (a).....	1,989	68,601
Crane Co. (a).....	1,952	69,296
Donaldson Co., Inc. (a).....	2,744	123,809
Gardner Denver, Inc.	1,990	87,640
Graco, Inc. (a).....	2,311	73,952
Harsco Corp.	3,090	98,695
IDEX Corp. (a).....	3,105	102,776
Joy Global, Inc.	3,930	222,438
Kennametal, Inc. (a).....	3,087	86,806
Lincoln Electric Holdings, Inc. (a).....	1,561	84,809
Navistar International Corp. (a) (b).....	2,039	91,204
Nordson Corp. (a).....	1,195	81,164
Oshkosh Corp. (a) (b).....	3,445	138,971
Pall Corp.	4,499	182,165
Pentair, Inc.	3,782	134,715
Snap-On, Inc.	2,210	95,781
SPX Corp.	1,886	125,080
The Timken Co. (a).....	2,972	89,190
Wabtec Corp. (a).....	1,866	78,596

2,161,950		

MARINE -- 0.2%		
Kirby Corp. (a) (b).....	2,067	78,856

MEDIA -- 2.7%		
Clear Channel Outdoor Holdings, Inc.		
(Class A) (a) (b).....	1,572	16,679
DreamWorks Animation SKG, Inc. (Class		
A) (b).....	2,689	105,920
Gannett Co., Inc. (a).....	9,091	150,183
Interactive Data Corp.	1,395	44,640
John Wiley & Sons, Inc. (Class A) (a)...	1,923	83,227
Lamar Advertising Co. (Class A) (b).....	2,219	76,223

</Table>

SPDR DOW JONES MID CAP ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Liberty Media -- Starz (Series A) (b)...	2,008	\$ 109,798
Liberty Media Corp.- Interactive (Class A) (b).....	3,284	119,439
Morningstar, Inc. (a)(b).....	855	41,117
Regal Entertainment Group (a).....	3,027	53,184
Sirius XM Radio, Inc. (b).....	148,432	129,210
The Interpublic Group of Cos., Inc. (a)(b).....	18,706	155,634
The Washington Post Co. (Class B).....	222	98,608
Virgin Media, Inc. (a).....	11,250	194,175

		1,378,037

METALS & MINING -- 2.0%		
AK Steel Holding Corp.	4,205	96,126
Allegheny Technologies, Inc. (a).....	3,529	190,531
Commercial Metals Co. (a).....	4,322	65,089
Compass Minerals International, Inc. (a).....	1,247	100,047
Reliance Steel & Aluminum Co. (a).....	2,465	121,352
Royal Gold, Inc. (a).....	2,107	97,364
Steel Dynamics, Inc. (a).....	8,280	144,652
Titanium Metals Corp. (a)(b).....	3,325	55,162
Walter Energy, Inc.	2,035	187,769

		1,058,092

MULTI-UTILITIES -- 2.4%		
Alliant Energy Corp. (a).....	4,245	141,189
CMS Energy Corp. (a).....	8,836	136,605
Integrus Energy Group, Inc. (a).....	2,941	139,345
MDU Resources Group, Inc.	6,683	144,219
NiSource, Inc. (a).....	10,651	168,286
NSTAR (a).....	4,106	145,434
OGE Energy Corp. (a).....	3,696	143,922
TECO Energy, Inc. (a).....	7,654	121,622
Vectren Corp. (a).....	3,116	77,027

		1,217,649

MULTILINE RETAIL -- 0.2%		
Big Lots, Inc. (a)(b).....	3,177	115,706

OFFICE ELECTRONICS -- 0.1%		
Zebra Technologies Corp. (Class A) (a)(b).....	2,317	68,583

OIL, GAS & CONSUMABLE FUELS -- 4.0%		
Arch Coal, Inc. (a).....	6,252	142,858
Atlas Energy, Inc. (a)(b).....	3,007	93,578
Cabot Oil & Gas Corp. (a).....	3,952	145,434
Cimarex Energy Co. (a).....	3,180	188,828
Comstock Resources, Inc. (b).....	1,813	57,653
Concho Resources, Inc. (a)(b).....	2,949	148,512
EXCO Resources, Inc. (a).....	6,575	120,849
Forest Oil Corp. (a)(b).....	3,898	100,646
Frontier Oil Corp. (a).....	4,036	54,486
Massey Energy Co. (a).....	3,290	172,034
Plains Exploration & Production Co. (a)(b).....	5,360	160,746
Quicksilver Resources, Inc. (a)(b).....	4,598	64,694
SandRidge Energy, Inc. (a)(b).....	7,133	54,924
Southern Union Co. (a).....	4,015	101,861
St. Mary Land & Exploration Co. (a).....	2,393	83,300
Sunoco, Inc. (a).....	4,525	134,438
Teekay Corp. (a).....	1,645	37,407
Tesororo Corp. (a).....	5,451	75,769
Whiting Petroleum Corp. (a)(b).....	1,943	157,072

		2,095,089
PAPER & FOREST PRODUCTS -- 0.3%		
MeadWestvaco Corp. (a).....	5,749	146,887
PERSONAL PRODUCTS -- 0.6%		
Alberto-Culver Co.	3,371	88,152
Herbalife, Ltd.	2,368	109,212
NBTY, Inc. (b).....	2,208	105,940
		303,304
PHARMACEUTICALS -- 1.1%		
Auxilium Pharmaceuticals, Inc. (a) (b)...	1,815	56,556
Endo Pharmaceuticals Holdings, Inc. (a) (b).....	3,999	94,736
King Pharmaceuticals, Inc. (b).....	9,468	111,344
Perrigo Co. (a).....	3,175	186,436
Valeant Pharmaceuticals International (a) (b).....	2,685	115,213
		564,285
PROFESSIONAL SERVICES -- 1.8%		
Equifax, Inc. (a).....	4,860	173,988
FTI Consulting, Inc. (a) (b).....	1,975	77,657
IHS, Inc. (Class A) (a) (b).....	1,780	95,177
Manpower, Inc. (a).....	3,000	171,360
Robert Half International, Inc. (a).....	5,824	177,224
The Dun & Bradstreet Corp.	2,000	148,840
Towers Watson & Co. (Class A).....	1,631	77,472
		921,718
REAL ESTATE INVESTMENT TRUSTS -- 6.5%		
Alexandria Real Estate Equities, Inc. (a).....	1,719	116,204
AMB Property Corp. (a).....	5,627	153,279
Camden Property Trust (a).....	2,468	102,743
Chimera Investment Corp.	24,185	94,080
Corporate Office Properties Trust (a)...	2,233	89,610
Digital Realty Trust, Inc. (a).....	2,997	162,437
Douglas Emmett, Inc. (a).....	4,674	71,839
Duke Realty Corp.	8,613	106,801
Essex Property Trust, Inc. (a).....	1,120	100,744
Federal Realty Investment Trust (a).....	2,344	170,667
Highwoods Properties, Inc. (a).....	2,727	86,528
Hospitality Properties Trust.....	4,748	113,715
Kimco Realty Corp. (a).....	15,460	241,794
Liberty Property Trust.....	4,296	145,806
Mack-Cali Realty Corp. (a).....	3,075	108,394
MFA Financial, Inc.	10,742	79,061
National Retail Properties, Inc. (a)....	3,171	72,394
Nationwide Health Properties, Inc.	4,421	155,398
OMEGA Healthcare Investors, Inc. (a)....	3,275	63,830
Piedmont Office Realty Trust, Inc. (Class A) (a).....	2,146	42,598
Rayonier, Inc. (a).....	3,058	138,925
Realty Income Corp. (a).....	4,012	123,128
Regency Centers Corp. (a).....	3,482	130,471
Senior Housing Properties Trust (a).....	4,886	108,225

SPDR DOW JONES MID CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
SL Green Realty Corp.	2,957	\$ 169,347

The Macerich Co.	3,693	141,479
UDR, Inc. (a).....	5,881	103,741
Washington Real Estate Investment Trust (a).....	2,298	70,204
Weingarten Realty Investors (a).....	4,603	99,241

		3,362,683

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.7%		
CB Richard Ellis Group, Inc. (Class A) (a)(b).....	9,624	152,540
Jones Lang LaSalle, Inc. (a).....	1,577	114,948
The St. Joe Co. (a)(b).....	3,529	114,163

		381,651

ROAD & RAIL -- 1.1%		
Hertz Global Holdings, Inc. (a)(b).....	7,201	71,938
J.B. Hunt Transport Services, Inc. (a)..	3,670	131,680
Kansas City Southern (a)(b).....	3,694	133,612
Knight Transportation, Inc. (a).....	2,303	48,570
Landstar Systems, Inc. (a).....	1,934	81,189
Ryder Systems, Inc. (a).....	2,055	79,652
Werner Enterprises, Inc. (a).....	1,985	45,992

		592,633

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 2.9%		
Advanced Micro Devices, Inc. (a)(b).....	21,593	200,167
Atmel Corp. (a)(b).....	15,468	77,804
Intersil Corp. (Class A).....	4,703	69,416
Lam Research Corp. (b).....	4,864	181,525
LSI Corp. (a)(b).....	24,824	151,923
MEMC Electronic Materials, Inc. (a)(b)..	8,600	131,838
National Semiconductor Corp. (a).....	9,096	131,437
Novellus Systems, Inc. (a)(b).....	3,758	93,950
ON Semiconductor Corp. (a)(b).....	16,362	130,896
PMC-Sierra, Inc. (b).....	8,754	78,086
Silicon Laboratories, Inc. (a)(b).....	1,757	83,756
Skyworks Solutions, Inc. (a)(b).....	6,586	102,742
Varian Semiconductor Equipment Associates, Inc. (a)(b).....	2,859	94,690

		1,528,230

SOFTWARE -- 3.2%		
Ansys, Inc. (a)(b).....	3,413	147,237
Cadence Design Systems, Inc. (a)(b).....	10,140	67,532
Compuware Corp. (a)(b).....	8,751	73,509
Concur Technologies, Inc. (a)(b).....	1,618	66,354
Factset Research Systems, Inc. (a).....	1,668	122,381
Informatica Corp. (a)(b).....	3,442	92,452
Jack Henry & Associates, Inc. (a).....	3,224	77,570
MICROS Systems, Inc. (a)(b).....	3,066	100,810
Novell, Inc. (b).....	13,467	80,667
Nuance Communications, Inc. (a)(b).....	9,062	150,792
Parametric Technology Corp. (b).....	4,463	80,557
Quality Systems, Inc. (a).....	698	42,885
Quest Software, Inc. (a)(b).....	2,472	43,977
Rovi Corp. (a)(b).....	4,026	149,485
Solera Holdings, Inc.	2,665	103,002
Sybase, Inc. (a)(b).....	3,137	146,247
Synopsys, Inc. (b).....	5,608	125,451

		1,670,908

SPECIALTY RETAIL -- 4.4%		
Aaron's, Inc. (a).....	1,903	63,446
Abercrombie & Fitch Co. (Class A) (a)...	3,354	153,077
Aeropostale, Inc. (a)(b).....	3,864	111,399
American Eagle Outfitters, Inc.	6,777	125,510
AutoNation, Inc. (a)(b).....	2,800	50,624
CarMax, Inc. (a)(b).....	7,753	194,755
Chico's FAS, Inc.	6,756	97,422
Dick's Sporting Goods, Inc. (a)(b).....	3,324	86,790
Foot Locker, Inc. (a).....	6,047	90,947
GameStop Corp. (Class A) (a)(b).....	6,280	137,595
Guess ?, Inc. (a).....	2,259	106,128
J. Crew Group, Inc. (a)(b).....	2,006	92,075
PetSmart, Inc.	4,755	151,970
RadioShack Corp.	4,813	108,918
Rent-A-Center, Inc. (a)(b).....	2,573	60,851

Signet Jewelers, Ltd. (b).....	3,282	106,140
The Buckle, Inc. (a).....	1,028	37,789
Tiffany & Co. (a).....	4,772	226,622
Tractor Supply Co. (a).....	1,395	80,980
Urban Outfitters, Inc. (b).....	5,067	192,698

		2,275,736

THRIFTS & MORTGAGE FINANCE -- 0.5%		
Capitol Federal Financial (a).....	847	31,729
First Niagara Financial Group, Inc.	7,206	102,469
TFS Financial Corp. (a).....	3,577	47,753
Washington Federal, Inc. (a).....	4,320	87,782

		269,733

TRADING COMPANIES & DISTRIBUTORS -- 0.2%		
MSC Industrial Direct Co., Inc. (Class A) (a).....	1,702	86,325

WATER UTILITIES -- 0.3%		
American Water Works Co., Inc. (a).....	3,449	75,050
Aqua America, Inc. (a).....	5,213	91,593

		166,643

WIRELESS TELECOMMUNICATION SERVICES -- 0.8%		
Clearwire Corp. (Class A) (a) (b).....	2,855	20,413
MetroPCS Communications, Inc. (a) (b)....	9,621	68,117
SBA Communications Corp. (Class A) (a) (b).....	4,487	161,846
Telephone & Data Systems, Inc. (a).....	3,651	123,586
US Cellular Corp. (b).....	617	25,532

		399,494

TOTAL COMMON STOCKS -- (Cost \$46,591,541).....		51,725,687

RIGHTS -- 0.0% (C)		
DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.0% (C)		
Clearwire Corp. (expiring 06/21/10) (b) (Cost \$0).....	2,709	501

</Table>

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SPDR DOW JONES MID CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 28.5%		
MONEY MARKET FUNDS -- 28.5%		
State Street Institutional Liquid Reserves Fund (d).....	29,586	\$ 29,586
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	14,716,958	14,716,958

TOTAL SHORT TERM INVESTMENTS -- (Cost \$14,746,544).....		14,746,544

TOTAL INVESTMENTS -- 128.3% (F) (Cost \$61,338,085).....		66,472,732
OTHER ASSETS AND LIABILITIES -- (28.3)%.....		(14,673,765)

NET ASSETS -- 100.0%.....		\$ 51,798,967
		=====

</Table>

<Table>
 <S> <C> <C>
 (a) Security, or portion thereof, was on loan at March 31, 2010.
 (b) Non-income producing security.
 (c) Amount shown represents less than 0.05% of net assets.
 (d) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 (e) Investments of cash collateral for securities loaned.
 (f) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
 </Table>

SPDR DOW JONES MID CAP GROWTH ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
AEROSPACE & DEFENSE -- 1.0%		
BE Aerospace, Inc. (a) (b).....	11,392	\$ 346,886
Spirit Aerosystems Holdings, Inc. (a) (b).....	12,205	285,353
TransDigm Group, Inc. (a).....	4,440	235,498

		867,737

AIR FREIGHT & LOGISTICS -- 0.2%		
UTI Worldwide, Inc.	11,927	182,722

AIRLINES -- 1.4%		
AMR Corp. (a) (b).....	39,763	362,241
Continental Airlines, Inc. (Class B) (a) (b).....	16,466	361,758
JetBlue Airways Corp. (a) (b).....	29,999	167,395
UAL Corp. (a) (b).....	19,984	390,687

		1,282,081

AUTO COMPONENTS -- 0.9%		
Lear Corp. (b).....	5,340	423,729
The Goodyear Tire & Rubber Co. (b).....	28,712	362,920

		786,649

BEVERAGES -- 0.4%		
Hansen Natural Corp. (a) (b).....	8,476	367,689

BIOTECHNOLOGY -- 3.5%		
Alexion Pharmaceuticals, Inc. (a) (b)....	10,571	574,745
Amylin Pharmaceuticals, Inc. (a) (b)....	15,288	343,827
BioMarin Pharmaceutical, Inc. (a) (b)....	11,893	277,940
Human Genome Sciences, Inc. (a) (b).....	21,843	659,659
Onyx Pharmaceuticals, Inc. (a) (b).....	7,455	225,737
OSI Pharmaceuticals, Inc. (a) (b).....	6,904	411,133
Regeneron Pharmaceuticals, Inc. (a) (b)..	7,527	199,390
Talecris Biotherapeutics Holdings Corp. (a) (b).....	5,986	119,241
United Therapeutics Corp. (a) (b).....	5,617	310,789

		3,122,461

CAPITAL MARKETS -- 2.3%		
Affiliated Managers Group, Inc. (a) (b) ..	5,015	396,185
Eaton Vance Corp. (a).....	14,025	470,398
Greenhill & Co., Inc. (a).....	3,063	251,442
Jefferies Group, Inc. (a).....	13,162	311,545
Knight Capital Group, Inc. (Class		
A) (a) (b).....	11,398	173,819
SEI Investments Co.	18,697	410,773
		2,014,162
CHEMICALS -- 3.2%		
Albemarle Corp. (a).....	10,952	466,884
Celanese Corp. (Series A).....	17,124	545,399
Intrepid Potash, Inc. (a) (b).....	5,220	158,323
Lubrizol Corp. (a).....	8,205	752,562
Nalco Holding Co.	16,427	399,669
Terra Industries, Inc.	11,964	547,473
		2,870,310
COMMERCIAL BANKS -- 0.2%		
First Citizens BancShares, Inc.		
(Class A).....	719	142,908
COMMERCIAL SERVICES & SUPPLIES -- 1.7%		
Clean Harbors, Inc. (a) (b).....	2,817	156,513
Copart, Inc. (b).....	8,927	317,801
Corrections Corp. of America (b).....	13,751	273,095
Covanta Holding Corp. (a) (b).....	15,608	260,029
KAR Auction Services, Inc. (a) (b).....	2,769	41,701
Rollins, Inc. (a).....	6,211	134,654
Waste Connections, Inc. (a) (b).....	9,457	321,160
		1,504,953
COMMUNICATIONS EQUIPMENT -- 2.6%		
3Com Corp. (b).....	46,823	360,069
Brocade Communications Systems,		
Inc. (a) (b).....	53,124	303,338
CommScope, Inc. (b).....	11,199	313,796
EchoStar Corp. (Class A) (b).....	4,918	99,737
F5 Networks, Inc. (a) (b).....	9,447	581,085
Polycom, Inc. (a) (b).....	9,995	305,647
Tellabs, Inc.	42,367	320,718
		2,284,390
COMPUTERS & PERIPHERALS -- 1.3%		
NCR Corp. (a) (b).....	18,904	260,875
QLogic Corp. (a) (b).....	13,675	277,602
Teradata Corp. (b).....	20,567	594,181
		1,132,658
CONSTRUCTION & ENGINEERING -- 2.6%		
Aecom Technology Corp. (a) (b).....	11,963	339,390
EMCOR Group, Inc. (b).....	7,820	192,607
KBR, Inc.	19,314	427,998
Quanta Services, Inc. (b).....	25,100	480,916
The Shaw Group, Inc. (b).....	9,955	342,651
URS Corp. (b).....	10,010	496,596
		2,280,158
CONSTRUCTION MATERIALS -- 0.5%		
Martin Marietta Materials, Inc. (a).....	5,309	443,567
CONSUMER FINANCE -- 0.2%		
AmeriCredit Corp. (b).....	8,110	192,694
CONTAINERS & PACKAGING -- 0.8%		
AptarGroup, Inc.	7,530	296,305
Pactiv Corp. (b).....	15,809	398,071
		694,376
DISTRIBUTORS -- 0.4%		
LKQ Corp. (b).....	16,754	340,106
DIVERSIFIED CONSUMER SERVICES -- 1.7%		
Brink's Home Security Holdings,		

Inc. (b).....	5,491	233,642
Career Education Corp. (a) (b).....	7,353	232,649
Education Management Corp. (a) (b).....	2,417	52,932
ITT Educational Services, Inc. (a) (b)...	4,442	499,636
Strayer Education, Inc. (a).....	1,654	402,782
Weight Watchers International, Inc. (a).....	4,295	109,652

		1,531,293

DIVERSIFIED FINANCIAL SERVICES -- 1.0%		
MSCI, Inc. (Class A) (a) (b).....	12,547	452,947

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SPDR DOW JONES MID CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
The NASDAQ OMX Group, Inc. (a) (b).....	19,888	\$ 420,034

		872,981

DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.4%		
tw telecom, inc. (a) (b).....	17,847	323,923

ELECTRIC UTILITIES -- 0.4%		
ITC Holdings Corp. (a).....	6,029	331,595

ELECTRICAL EQUIPMENT -- 1.1%		
A123 Systems, Inc. (a) (b).....	3,467	47,637
AMETEK, Inc.	12,657	524,759
SunPower Corp. (Class A) (a) (b).....	11,560	218,484
Woodward Governor Co. (a).....	7,045	225,299

		1,016,179

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 3.7%		
Anixter International, Inc. (b).....	3,572	167,348
Arrow Electronics, Inc. (b).....	14,355	432,516
FLIR Systems, Inc. (b).....	18,326	516,793
Ingram Micro, Inc. (Class A) (b).....	19,598	343,945
Itron, Inc. (a) (b).....	4,774	346,449
Jabil Circuit, Inc.	24,042	389,240
Mettler-Toledo International, Inc. (a) (b).....	4,022	439,202
National Instruments Corp. (a).....	7,302	243,522
Trimble Navigation, Ltd. (a) (b).....	14,333	411,644

		3,290,659

ENERGY EQUIPMENT & SERVICES -- 2.7%		
Dresser-Rand Group, Inc. (b).....	9,843	309,267
Helmerich & Payne, Inc. (a).....	11,540	439,443
Oceaneering International, Inc. (a) (b)...	6,135	389,511
Patterson-UTI Energy, Inc. (a).....	18,469	258,012
Rowan Cos., Inc. (a) (b).....	12,514	364,283
SEACOR Holdings, Inc. (b).....	2,228	179,710
Superior Energy Services, Inc. (b).....	9,243	194,288
Unit Corp. (a) (b).....	5,616	237,445

		2,371,959

FOOD & STAPLES RETAILING -- 0.6%		
Whole Foods Market, Inc. (a) (b).....	16,114	582,521

FOOD PRODUCTS -- 1.7%		
Dean Foods Co. (a) (b).....	21,610	339,061
Flowers Foods, Inc. (a).....	10,243	253,412

Green Mountain Coffee Roasters, Inc. (a) (b).....	4,600	445,372
Ralcorp Holdings, Inc. (b).....	6,513	441,451

		1,479,296

HEALTH CARE EQUIPMENT & SUPPLIES -- 3.1%		
Gen-Probe, Inc. (a) (b).....	5,855	292,750
Haemonetics Corp. (a) (b).....	2,978	170,193
IDEXX Laboratories, Inc. (a) (b).....	7,153	411,655
Immucor, Inc. (a) (b).....	8,380	187,628
Inverness Medical Innovations, Inc. (a) (b).....	9,933	386,891
Kinetic Concepts, Inc. (a) (b).....	7,378	352,742
Masimo Corp. (a).....	6,199	164,584
ResMed, Inc. (a) (b).....	9,048	575,905
Thoratec Corp. (a) (b).....	6,743	225,553

		2,767,901

HEALTH CARE PROVIDERS & SERVICES -- 2.9%		
AMERIGROUP Corp. (a) (b).....	6,135	203,927
athenahealth, Inc. (a) (b).....	3,879	141,816
Community Health Systems, Inc. (a) (b)...	11,183	412,988
Coventry Health Care, Inc. (a) (b).....	17,733	438,360
Emdeon, Inc. (Class A) (a) (b).....	5,640	93,173
Lincare Holdings, Inc. (a) (b).....	8,113	364,111
MEDNAX, Inc. (b).....	5,495	319,754
Patterson Cos., Inc. (a).....	11,976	371,855
VCA Antech, Inc. (a) (b).....	10,083	282,627

		2,628,611

HEALTH CARE TECHNOLOGY -- 0.1%		
Allscripts-Misys Healthcare Solutions, Inc. (a) (b).....	7,033	137,565

HOTELS, RESTAURANTS & LEISURE -- 3.2%		
Bally Technologies, Inc. (a) (b).....	6,542	265,213
Burger King Holdings, Inc. (a).....	10,954	232,882
Chipotle Mexican Grill, Inc. (a) (b).....	3,796	427,695
Choice Hotels International, Inc. (a)...	3,623	126,117
MGM MIRAGE, Inc. (a) (b).....	29,829	357,948
Panera Bread Co. (Class A) (a) (b).....	3,810	291,427
Scientific Games Corp. (Class A) (a) (b).....	8,500	119,680
Wendy's/Arby's Group, Inc. (Class A)....	43,504	217,520
WMS Industries, Inc. (b).....	7,048	295,593
Wyndham Worldwide Corp. (a).....	21,332	548,872

		2,882,947

HOUSEHOLD DURABLES -- 1.3%		
Harman International Industries, Inc. (b).....	8,303	388,414
Jarden Corp.	10,523	350,311
Pulte Homes, Inc. (a) (b).....	39,983	449,809

		1,188,534

HOUSEHOLD PRODUCTS -- 0.6%		
Energizer Holdings, Inc. (a) (b).....	8,309	521,473

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS -- 0.1%		
Ormat Technologies, Inc. (a).....	2,238	62,977

INDUSTRIAL CONGLOMERATES -- 0.8%		
Seaboard Corp. (a).....	46	59,759
Textron, Inc. (a).....	32,341	686,599

		746,358

INSURANCE -- 0.3%		
Brown & Brown, Inc. (a).....	13,733	246,095

INTERNET & CATALOG RETAIL -- 0.5%		
Netflix, Inc. (a) (b).....	5,689	419,507

INTERNET SOFTWARE & SERVICES -- 1.8%		
Akamai Technologies, Inc. (a) (b).....	20,646	648,491
Equinix, Inc. (a) (b).....	4,704	457,887
IAC/InterActive Corp. (b).....	11,527	262,124

SPDR DOW JONES MID CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE

<S>	<C>	<C>
WebMD Health Corp. (a) (b).....	5,663	\$ 262,650

		1,631,152

IT SERVICES -- 3.4%		
Alliance Data Systems Corp. (a) (b).....	6,292	402,625
DST Systems, Inc. (a).....	4,756	197,136
Gartner, Inc. (b).....	7,848	174,539
Genpact, Ltd. (b).....	12,267	205,718
Global Payments, Inc. (a).....	9,803	446,527
Hewitt Associates, Inc. (Class A) (b)...	11,228	446,650
Lender Processing Services, Inc.	11,364	428,991
ManTech International Corp. (Class		
A) (a) (b).....	2,520	123,052
NeuStar, Inc. (Class A) (a) (b).....	9,070	228,564
Total System Services, Inc. (a).....	23,549	368,777

		3,022,579

LIFE SCIENCES TOOLS & SERVICES -- 2.2%		
Bio-Rad Laboratories, Inc. (Class		
A) (b).....	2,317	239,856
Charles River Laboratories		
International, Inc. (a) (b).....	7,883	309,881
Covance, Inc. (a) (b).....	7,675	471,168
PerkinElmer, Inc. (a).....	14,000	334,600
Pharmaceutical Product Development,		
Inc. (a).....	13,216	313,880
Techne Corp. (a).....	4,499	286,541

		1,955,926

MACHINERY -- 4.8%		
AGCO Corp. (a) (b).....	10,969	393,458
CLARCOR, Inc. (a).....	6,082	209,768
Donaldson Co., Inc. (a).....	8,563	386,362
Gardner Denver, Inc.	6,143	270,538
Joy Global, Inc.	12,194	690,180
Lincoln Electric Holdings, Inc. (a)....	4,903	266,380
Navistar International Corp. (a) (b)....	6,390	285,825
Nordson Corp. (a).....	3,638	247,093
Oshkosh Corp. (b).....	10,716	432,283
Pall Corp.	14,004	567,022
The Timken Co.	9,269	278,163
Wabtec Corp. (a).....	5,788	243,791

		4,270,863

MARINE -- 0.3%		
Kirby Corp. (a) (b).....	6,445	245,877

MEDIA -- 3.6%		
Clear Channel Outdoor Holdings, Inc.		
(Class A) (b).....	4,758	50,482
DreamWorks Animation SKG, Inc. (Class		
A) (b).....	8,387	330,364
John Wiley & Sons, Inc. (Class A) (a)...	6,006	259,940
Lamar Advertising Co. (Class A) (b)....	6,853	235,400
Liberty Media -- Starz (Series A) (b)...	6,276	343,172
Liberty Media Corp.- Interactive (Class		
A) (a) (b).....	10,234	372,211
Morningstar, Inc. (a) (b).....	2,637	126,813
Sirius XM Radio, Inc. (b).....	461,560	401,788

The Interpublic Group of Cos., Inc. (a) (b).....	58,191	484,149
Virgin Media, Inc. (a).....	34,946	603,168

		3,207,487

METALS & MINING -- 2.5%		
Allegheny Technologies, Inc. (a).....	11,007	594,268
Compass Minerals International, Inc. (a).....	3,873	310,731
Reliance Steel & Aluminum Co. (a).....	7,667	377,446
Royal Gold, Inc. (a).....	6,709	310,023
Steel Dynamics, Inc. (a).....	25,713	449,206
Titanium Metals Corp. (a) (b).....	10,477	173,814

		2,215,488

OFFICE ELECTRONICS -- 0.2%		
Zebra Technologies Corp. (Class A) (a) (b).....	7,063	209,065

OIL, GAS & CONSUMABLE FUELS -- 6.0%		
Arch Coal, Inc. (a).....	19,420	443,747
Atlas Energy, Inc. (a) (b).....	9,365	291,439
Cabot Oil & Gas Corp. (a).....	12,289	452,235
Cimarex Energy Co. (a).....	9,907	588,278
Comstock Resources, Inc. (b).....	5,641	179,384
Concho Resources, Inc. (a) (b).....	9,130	459,787
Denbury Resources, Inc. (a) (b).....	594	10,021
EXCO Resources, Inc. (a).....	20,414	375,209
Frontier Oil Corp. (a).....	12,667	171,004
Massey Energy Co. (a).....	10,189	532,783
Plains Exploration & Production Co. (a) (b).....	16,689	500,503
Quicksilver Resources, Inc. (a) (b).....	14,307	201,299
SandRidge Energy, Inc. (a) (b).....	22,192	170,878
St. Mary Land & Exploration Co. (a).....	7,422	258,360
Tesoro Corp. (a).....	16,758	232,936
Whiting Petroleum Corp. (a) (b).....	6,014	486,172

		5,354,035

PERSONAL PRODUCTS -- 0.4%		
NBTY, Inc. (b).....	6,854	328,855

PHARMACEUTICALS -- 2.0%		
Auxilium Pharmaceuticals, Inc. (a) (b)...	5,685	177,145
Endo Pharmaceuticals Holdings, Inc. (b).....	12,423	294,301
King Pharmaceuticals, Inc. (b).....	29,445	346,273
Perrigo Co. (a).....	9,848	578,274
Valeant Pharmaceuticals International (a) (b).....	8,353	358,427

		1,754,420

PROFESSIONAL SERVICES -- 3.2%		
Equifax, Inc. (a).....	15,094	540,365
FTI Consulting, Inc. (a) (b).....	6,121	240,678
IHS, Inc. (Class A) (a) (b).....	5,556	297,079
Manpower, Inc.	9,319	532,301
Robert Half International, Inc. (a).....	18,081	550,205
The Dun & Bradstreet Corp.	6,177	459,693
Towers Watson & Co. (Class A) (a).....	5,060	240,350

		2,860,671

REAL ESTATE INVESTMENT TRUSTS -- 1.2%		
Corporate Office Properties Trust (a)...	6,975	279,907
Digital Realty Trust, Inc. (a).....	9,329	505,632

<Table>
<Caption>

SECURITY DESCRIPTION -----	SHARES -----	VALUE -----
<S>	<C>	<C>
Essex Property Trust, Inc. (a).....	3,475	\$ 312,576

		1,098,115

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.9%		
CB Richard Ellis Group, Inc. (Class A) (a) (b).....	29,956	474,803
Jones Lang LaSalle, Inc. (a).....	4,924	358,910

		833,713

ROAD & RAIL -- 1.6%		
Hertz Global Holdings, Inc. (a) (b).....	22,014	219,920
J.B. Hunt Transport Services, Inc. (a) ..	11,413	409,498
Kansas City Southern (a) (b).....	11,528	416,968
Knight Transportation, Inc. (a).....	7,197	151,785
Landstar Systems, Inc.	5,983	251,166

		1,449,337

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 4.0%		
Advanced Micro Devices, Inc. (a) (b).....	67,140	622,388
Atmel Corp. (b).....	48,137	242,129
Lam Research Corp. (b).....	15,094	563,308
LSI Corp. (a) (b).....	77,212	472,537
MEMC Electronic Materials, Inc. (a) (b) ..	26,787	410,645
ON Semiconductor Corp. (a) (b).....	50,907	407,256
Silicon Laboratories, Inc. (a) (b).....	5,429	258,800
Skyworks Solutions, Inc. (a) (b).....	20,466	319,270
Varian Semiconductor Equipment Associates, Inc. (b).....	9,026	298,941

		3,595,274

SOFTWARE -- 4.9%		
Ansys, Inc. (a) (b).....	10,658	459,786
Cadence Design Systems, Inc. (a) (b).....	31,520	209,923
Concur Technologies, Inc. (a) (b).....	5,083	208,454
Factset Research Systems, Inc. (a).....	5,221	383,065
Informatica Corp. (a) (b).....	10,671	286,623
Jack Henry & Associates, Inc. (a).....	10,017	241,009
MICROS Systems, Inc. (a) (b).....	9,574	314,793
Nuance Communications, Inc. (a) (b).....	28,186	469,015
Parametric Technology Corp. (a) (b).....	13,906	251,004
Quality Systems, Inc. (a).....	2,196	134,922
Quest Software, Inc. (a) (b).....	7,518	133,745
Rovi Corp. (a) (b).....	12,485	463,568
Solera Holdings, Inc. (a).....	8,281	320,061
Sybase, Inc. (a) (b).....	9,723	453,286

		4,329,254

SPECIALTY RETAIL -- 6.3%		
Aaron's, Inc. (a).....	5,876	195,906
Abercrombie & Fitch Co. (Class A) (a) ..	10,401	474,702
Aeropostale, Inc. (a) (b).....	11,981	345,412
American Eagle Outfitters, Inc.	21,088	390,550
CarMax, Inc. (a) (b).....	24,080	604,890
Chico's FAS, Inc. (a).....	21,047	303,498
Dick's Sporting Goods, Inc. (a) (b).....	10,377	270,943
GameStop Corp. (Class A) (a) (b).....	19,500	427,245
Guess ?, Inc.	7,056	331,491
J. Crew Group, Inc. (a) (b).....	6,276	288,068
PetSmart, Inc. (a).....	14,743	471,186
Tiffany & Co. (a).....	14,813	703,469
Tractor Supply Co. (a).....	4,362	253,214
Urban Outfitters, Inc. (b).....	15,752	599,049

		5,659,623

TRADING COMPANIES & DISTRIBUTORS -- 0.3%		
MSC Industrial Direct Co., Inc. (Class A) (a).....	5,259	266,737

WIRELESS TELECOMMUNICATION SERVICES -- 0.9%		

Clearwire Corp. (Class A) (a) (b).....	9,064	64,807
MetroPCS Communications, Inc. (a) (b)....	29,886	211,593
SBA Communications Corp. (Class		
A) (a) (b).....	13,967	503,790

		780,190

TOTAL COMMON STOCKS --		
(Cost \$75,577,280).....		88,980,656

RIGHTS -- 0.0% (C)		
DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.0% (C)		
Clearwire Corp. (expiring 06/21/10) (b)		
(Cost \$0).....	8,399	1,554

SHORT TERM INVESTMENTS -- 28.7%		
MONEY MARKET FUNDS -- 28.7%		
State Street Institutional Liquid		
Reserves Fund (d).....	98,491	98,491
State Street Navigator Securities		
Lending Prime Portfolio (d) (e).....	25,505,731	25,505,731

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$25,604,222).....		25,604,222

TOTAL INVESTMENTS -- 128.6% (F)		
(Cost \$101,181,502).....		114,586,432
OTHER ASSETS AND		
LIABILITIES -- (28.6)%.....		(25,473,399)

NET ASSETS -- 100.0%.....		\$ 89,113,033
		=====

</Table>

<Table>

<S> <C> <C>

(a) Security, or portion thereof, was on loan as of March 31, 2010.

(b) Non-income producing security.

(c) Amount shown represents less than 0.05% of net assets.

(d) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)

(e) Investments of cash collateral for securities loaned.

(f) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

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SPDR DOW JONES MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.6%		
AEROSPACE & DEFENSE -- 0.7%		
Alliant Techsystems, Inc. (a) (b).....	1,209	\$ 98,292
Curtiss-Wright Corp. (a).....	1,685	58,638

		156,930

AUTO COMPONENTS -- 1.6%		
BorgWarner, Inc. (b).....	4,299	164,136

Gentex Corp. (a).....	5,093	98,906
TRW Automotive Holdings Corp. (b).....	3,019	86,283

		349,325

BEVERAGES -- 0.5%		
Constellation Brands, Inc. (Class		
A) (b).....	7,303	120,061

BIOTECHNOLOGY -- 0.8%		
Dendreon Corp. (b).....	4,845	176,697

BUILDING PRODUCTS -- 0.9%		
Lennox International, Inc. (a).....	1,931	85,582
Owens Corning, Inc. (b).....	4,139	105,296

		190,878

CAPITAL MARKETS -- 2.7%		
E*TRADE Financial Corp. (a)(b).....	69,033	113,904
Federated Investors, Inc. (Class		
B) (a).....	3,805	100,376
Legg Mason, Inc. (a).....	5,935	170,157
Raymond James Financial, Inc.	3,659	97,842
Waddell & Reed Financial, Inc. (Class		
A) (a).....	3,184	114,751

		597,030

CHEMICALS -- 3.6%		
Ashland, Inc.	2,627	138,627
Eastman Chemical Co. (a).....	2,531	161,174
Huntsman Corp.	6,140	73,987
International Flavors & Fragrances,		
Inc. (a).....	2,909	138,672
RPM International, Inc.	4,761	101,600
The Scotts Miracle-Gro Co. (Class		
A) (a).....	1,649	76,431
The Valspar Corp. (a).....	3,438	101,352

		791,843

COMMERCIAL BANKS -- 8.2%		
Associated Ban-Corp. (a).....	6,144	84,787
BancorpSouth, Inc. (a).....	2,907	60,931
Bank of Hawaii Corp. (a).....	1,763	79,247
BOK Financial Corp. (a).....	849	44,522
City National Corp. (a).....	1,554	83,869
Comerica, Inc. (a).....	6,454	245,510
Commerce Bancshares, Inc. (a).....	2,501	102,891
Cullen/Frost Bankers, Inc. (a).....	2,116	118,073
First Horizon National Corp. (a)(b)....	8,296	116,560
FirstMerit Corp. (a).....	3,199	69,002
Fulton Financial Corp. (a).....	6,475	65,980
Huntington Bancshares, Inc. (a).....	26,484	142,219
Marshall & Ilsley Corp. (a).....	19,437	156,468
PNC Financial Services Group, Inc.	1	60
Prosperity Bancshares, Inc. (a).....	1,700	69,700
TCF Financial Corp. (a).....	4,891	77,963
UMB Financial Corp. (a).....	1,257	51,034
Valley National Bancorp.....	5,707	87,717
Westamerica Bancorporation.....	1,070	61,685
Zions Bancorporation (a).....	5,115	111,609

		1,829,827

COMMERCIAL SERVICES & SUPPLIES -- 2.0%		
Avery Dennison Corp. (a).....	4,175	152,012
Cintas Corp.	4,910	137,922
R.R. Donnelley & Sons Co.	7,594	162,132

		452,066

COMPUTERS & PERIPHERALS -- 0.8%		
Diebold, Inc. (a).....	2,424	76,986
Lexmark International, Inc. (Class		
A) (a)(b).....	2,900	104,632

		181,618

CONTAINERS & PACKAGING -- 2.9%		
Bemis Co., Inc. (a).....	3,997	114,794
Greif, Inc. (Class A) (a).....	1,260	69,199

Packaging Corp. of America (a).....	3,787	93,198
Rock-Tenn Co. (Class A) (a).....	1,430	65,165
Sealed Air Corp. (a).....	5,853	123,381
Silgan Holdings, Inc. (a).....	937	56,436
Sonoco Products Co. (a).....	3,680	113,307

		635,480

DIVERSIFIED CONSUMER SERVICES -- 0.4%		
Service Corp. International (a).....	9,273	85,126

DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.8%		
Frontier Communications Corp. (a).....	11,506	85,605
Level 3 Communications, Inc. (a)(b).....	59,597	96,547

		182,152

ELECTRIC UTILITIES -- 4.9%		
Allegheny Energy, Inc.	6,274	144,302
Cleco Corp. (a).....	2,227	59,127
DPL, Inc. (a).....	4,433	120,533
Great Plains Energy, Inc. (a).....	4,999	92,832
Hawaiian Electric Industries, Inc. (a)..	3,412	76,599
IDACORP, Inc. (a).....	1,739	60,204
NV Energy, Inc. (a).....	8,645	106,593
Pepco Holdings, Inc. (a).....	8,147	139,721
Pinnacle West Capital Corp. (a).....	3,727	140,620
Portland General Electric Co. (a).....	2,801	54,087
Westar Energy, Inc. (a).....	4,003	89,267

		1,083,885

ELECTRICAL EQUIPMENT -- 1.4%		
Acuity Brands, Inc. (a).....	1,590	67,114
Brady Corp. (Class A) (a).....	1,737	54,055
Hubbell, Inc. (Class B) (a).....	2,044	103,079
Thomas & Betts Corp. (b).....	1,969	77,264

		301,512

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 1.3%		
Avnet, Inc. (b).....	5,604	168,120
AVX Corp.	1,938	27,520
Molex, Inc. (a).....	4,853	101,233

		296,873

</Table>

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SPDR DOW JONES MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
ENERGY EQUIPMENT & SERVICES -- 0.4%		
Tidewater, Inc. (a).....	1,906	\$ 90,097

FOOD & STAPLES RETAILING -- 0.9%		
BJ's Wholesale Club, Inc. (a)(b).....	2,020	74,720
SUPERVALU, Inc. (a).....	7,850	130,938

		205,658

FOOD PRODUCTS -- 1.8%		
Corn Products International, Inc. (a)...	2,737	94,865
Del Monte Foods Co.	7,373	107,646
Lancaster Colony Corp. (a).....	769	45,340
Pilgrim's Pride Corp. (b).....	1,800	19,152
Smithfield Foods, Inc. (a)(b).....	5,723	118,695

Tootsie Roll Industries, Inc. (a).....	855	23,107

		408,805

GAS UTILITIES -- 3.7%		
AGL Resources, Inc. (a).....	2,829	109,341
Atmos Energy Corp. (a).....	3,458	98,795
Energen Corp.	2,679	124,654
National Fuel Gas Co. (a).....	2,554	129,105
New Jersey Resources Corp. (a).....	1,533	57,579
Nicor, Inc. (a).....	1,658	69,503
Piedmont Natural Gas Co., Inc. (a).....	2,569	70,853
UGI Corp.	4,061	107,779
WGL Holdings, Inc. (a).....	1,868	64,726

		832,335

HEALTH CARE EQUIPMENT & SUPPLIES -- 0.7%		
STERIS Corp. (a).....	2,012	67,724
Teleflex, Inc. (a).....	1,467	93,991

		161,715

HEALTH CARE PROVIDERS & SERVICES -- 2.6%		
Health Net, Inc. (a)(b).....	3,835	95,376
LifePoint Hospitals, Inc. (a)(b).....	2,023	74,406
Omnicare, Inc. (a).....	4,375	123,769
Owens & Minor, Inc. (a).....	1,538	71,348
Tenet Healthcare Corp. (b).....	17,751	101,536
Universal Health Services, Inc. (Class B) (a).....	3,405	119,481

		585,916

HOTELS, RESTAURANTS & LEISURE -- 0.6%		
Brinker International, Inc. (a).....	3,772	72,724
Penn National Gaming, Inc. (a)(b).....	2,477	68,861

		141,585

HOUSEHOLD DURABLES -- 4.1%		
Leggett & Platt, Inc. (a).....	5,630	121,833
Lennar Corp. (Class A) (a).....	5,861	100,868
M.D.C. Holdings, Inc. (a).....	1,360	47,070
Mohawk Industries, Inc. (a)(b).....	2,043	111,098
Newell Rubbermaid, Inc. (a).....	10,338	157,138
NVR, Inc. (a)(b).....	220	159,830
Toll Brothers, Inc. (a)(b).....	4,958	103,126
Tupperware Brands Corp.	2,317	111,726

		912,689

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS -- 0.6%		
Dynegy, Inc. (Class A) (a)(b).....	20,504	25,835
Mirant Corp. (b).....	5,321	57,786
RRI Energy, Inc. (a)(b).....	12,891	47,568

		131,189

INDUSTRIAL CONGLOMERATES -- 0.4%		
Carlisle Cos., Inc. (a).....	2,255	85,915

INSURANCE -- 12.7%		
Alleghany Corp. (a)(b).....	241	70,001
Allied World Assurance Company Holdings, Ltd.	1,504	67,454
American Financial Group, Inc.	2,856	81,253
American International Group, Inc. (a)(b).....	4,376	149,397
American National Insurance Co. (a).....	588	66,762
Arthur J. Gallagher & Co. (a).....	3,766	92,455
Aspen Insurance Holdings, Ltd.	2,840	81,906
Assurant, Inc.	4,367	150,137
Assured Guaranty, Ltd.	5,345	117,430
Endurance Specialty Holdings, Ltd. (a)..	1,884	69,991
Erie Indemnity Co. (Class A) (a).....	1,195	51,540
Fidelity National Financial, Inc. (Class A).....	8,538	126,533
First American Corp. (a).....	4,473	151,366
HCC Insurance Holdings, Inc. (a).....	4,153	114,623
Markel Corp. (a)(b).....	363	136,002
Mercury General Corp. (a).....	993	43,414

Montpelier Re Holdings, Ltd. (a).....	2,928	49,220
Old Republic International Corp. (a)....	8,339	105,739
OneBeacon Insurance Group, Ltd. (Class		
A) (a).....	827	14,266
Platinum Underwriters Holdings,		
Ltd. (a).....	1,854	68,746
ProAssurance Corp. (a)(b).....	1,197	70,072
Reinsurance Group of America, Inc. (a)..	2,695	141,541
RenaissanceRe Holdings, Ltd.	2,307	130,945
StanCorp Financial Group, Inc. (a).....	1,811	86,258
The Hanover Insurance Group, Inc.	1,848	80,591
Torchmark Corp. (a).....	3,065	164,008
Transatlantic Holdings, Inc.	2,457	129,730
Validus Holdings, Ltd. (a).....	3,494	96,190
Wesco Financial Corp. (a).....	52	20,046
White Mountains Insurance Group, Ltd. ..	284	100,820

		2,828,436

INTERNET SOFTWARE & SERVICES -- 0.4%		
AOL, Inc. (a)(b).....	3,926	99,249

IT SERVICES -- 0.7%		
Broadridge Financial Solutions, Inc. ...	4,635	99,096
CACI International, Inc. (Class		
A) (a)(b).....	1,106	54,028

		153,124

MACHINERY -- 3.4%		
Crane Co. (a).....	1,872	66,456
Graco, Inc. (a).....	2,238	71,616
Harsco Corp.	2,969	94,830
IDEX Corp.	2,984	98,771
Kennametal, Inc. (a).....	2,966	83,404
Pentair, Inc. (a).....	3,639	129,621
Snap-On, Inc.	2,124	92,054

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SPDR DOW JONES MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
SPX Corp. (a).....	1,813	\$ 120,238

		756,990

MEDIA -- 1.5%		
Gannett Co., Inc. (a).....	8,749	144,534
Interactive Data Corp. (a).....	1,355	43,360
Regal Entertainment Group (a).....	2,941	51,673
The Washington Post Co. (Class B).....	213	94,610

		334,177

METALS & MINING -- 1.5%		
AK Steel Holding Corp. (a).....	4,040	92,355
Commercial Metals Co. (a).....	4,187	63,056
Walter Energy, Inc.	1,959	180,757

		336,168

MULTI-UTILITIES -- 5.3%		
Alliant Energy Corp. (a).....	4,085	135,867
CMS Energy Corp. (a).....	8,555	132,260
Integrus Energy Group, Inc. (a).....	2,830	134,085
MDU Resources Group, Inc.	6,432	138,803
NiSource, Inc. (a).....	10,332	163,246
NSTAR (a).....	3,951	139,944

OGE Energy Corp. (a).....	3,556	138,471
TECO Energy, Inc. (a).....	7,362	116,982
Vectren Corp. (a).....	2,990	73,913

		1,173,571

MULTILINE RETAIL -- 0.5%		
Big Lots, Inc. (a)(b).....	3,056	111,299

OIL, GAS & CONSUMABLE FUELS -- 1.6%		
Forest Oil Corp. (a)(b).....	3,747	96,748
Southern Union Co.	3,859	97,903
Sunoco, Inc. (a).....	4,354	129,357
Teekay Corp. (a).....	1,595	36,270

		360,278

PAPER & FOREST PRODUCTS -- 0.6%		
MeadWestvaco Corp. (a).....	5,533	141,368

PERSONAL PRODUCTS -- 0.9%		
Alberto-Culver Co.	3,239	84,700
Herbalife, Ltd. (a).....	2,276	104,969

		189,669

REAL ESTATE INVESTMENT TRUSTS -- 13.0%		
Alexandria Real Estate Equities, Inc. (a).....	1,635	110,526
AMB Property Corp. (a).....	5,417	147,559
Camden Property Trust (a).....	2,372	98,746
Chimera Investment Corp.	23,239	90,400
Douglas Emmett, Inc. (a).....	4,528	69,595
Duke Realty Corp. (a).....	8,280	102,672
Federal Realty Investment Trust (a)....	2,257	164,332
Highwoods Properties, Inc. (a).....	2,619	83,101
Hospitality Properties Trust.....	4,608	110,362
Kimco Realty Corp. (a).....	14,897	232,989
Liberty Property Trust.....	4,135	140,342
Mack-Cali Realty Corp. (a).....	2,956	104,199
MFA Financial, Inc.	10,287	75,712
National Retail Properties, Inc. (a)....	3,042	69,449
Nationwide Health Properties, Inc. (a)..	4,350	152,902
OMEGA Healthcare Investors, Inc. (a)....	3,140	61,199
Piedmont Office Realty Trust, Inc. (Class A) (a).....	2,049	40,673
Rayonier, Inc. (a).....	2,958	134,382
Realty Income Corp. (a).....	3,859	118,433
Regency Centers Corp. (a).....	3,332	124,850
Senior Housing Properties Trust (a)....	4,697	104,039
SL Green Realty Corp.	2,847	163,048
The Macerich Co.	3,554	136,154
UDR, Inc.	5,652	99,701
Washington Real Estate Investment Trust (a).....	2,204	67,332
Weingarten Realty Investors (a).....	4,424	95,381

		2,898,078

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.5%		
The St. Joe Co. (a)(b).....	3,393	109,764

ROAD & RAIL -- 0.5%		
Ryder Systems, Inc.	1,973	76,473
Werner Enterprises, Inc. (a).....	1,929	44,695

		121,168

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 1.6%		
Intersil Corp. (Class A).....	4,556	67,246
National Semiconductor Corp. (a).....	8,751	126,452
Novellus Systems, Inc. (a)(b).....	3,609	90,225
PMC-Sierra, Inc. (b).....	8,402	74,946

		358,869

SOFTWARE -- 1.2%		
Compuware Corp. (a)(b).....	8,397	70,535
Novell, Inc. (b).....	12,749	76,366
Synopsys, Inc. (a)(b).....	5,395	120,686

		267,587

SPECIALTY RETAIL -- 1.9%		
AutoNation, Inc. (a)(b).....	2,679	48,437
Foot Locker, Inc. (a).....	5,725	86,104
RadioShack Corp.	4,627	104,709
Rent-A-Center, Inc. (a)(b).....	2,434	57,564
Signet Jewelers, Ltd. (a)(b).....	3,153	101,968
The Buckle, Inc. (a).....	970	35,657

		434,439

THRIFTS & MORTGAGE FINANCE -- 1.2%		
Capitol Federal Financial (a).....	778	29,144
First Niagara Financial Group, Inc.	6,908	98,232
TFS Financial Corp. (a).....	3,420	45,657
Washington Federal, Inc. (a).....	4,149	84,307

		257,340

WATER UTILITIES -- 0.7%		
American Water Works Co., Inc.	3,309	72,004
Aqua America, Inc. (a).....	5,007	87,973

		159,977

</Table>

SPDR DOW JONES MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

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SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
WIRELESS TELECOMMUNICATION SERVICES -- 0.6%		
Telephone & Data Systems, Inc. (a).....	3,512	\$ 118,881
US Cellular Corp. (a)(b).....	567	23,463

		142,344

TOTAL COMMON STOCKS --		
(Cost \$21,355,805).....		22,221,102

SHORT TERM INVESTMENTS -- 28.8%		
MONEY MARKET FUNDS -- 28.8%		
State Street Institutional Liquid Reserves Fund (c).....	52,907	52,907
State Street Navigator Securities Lending Prime Portfolio (c)(d).....	6,378,108	6,378,108

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$6,431,015).....		6,431,015

TOTAL INVESTMENTS -- 128.4% (E)		
(Cost \$27,786,820).....		28,652,117
OTHER ASSETS AND LIABILITIES -- (28.4)%.....		
		(6,343,347)

NET ASSETS -- 100.0%.....		
		\$22,308,770
		=====

</Table>

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<S> <C>
- (a) Security, or portion thereof, was on loan at March 31, 2010.
 - (b) Non-income producing security.
 - (c) Affiliated Fund managed by SSgA Funds Management, Inc.

(See accompanying Notes to Schedules of Investments.)
(d) Investments of cash collateral for securities loaned.
(e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.8%		
AEROSPACE & DEFENSE -- 1.6%		
AAR Corp. (a) (b).....	1,281	\$ 31,794
Aerovironment, Inc. (b).....	528	13,786
American Science & Engineering, Inc. (a).....	299	22,401
Applied Signal Technology, Inc. (a).....	438	8,576
Argon ST, Inc. (a) (b).....	414	11,017
BE Aerospace, Inc. (a) (b).....	3,141	95,643
Ceradyne, Inc. (a) (b).....	863	19,581
Cubic Corp.	500	18,000
Curtiss-Wright Corp. (a).....	1,561	54,323
DigitalGlobe, Inc. (a) (b).....	1,064	29,739
Ducommun, Inc.	349	7,333
DynCorp International, Inc. (b).....	784	9,008
Esterline Technologies Corp. (b).....	1,010	49,924
GenCorp, Inc. (a) (b).....	1,826	10,518
GeoEye, Inc. (b).....	651	19,205
Heico Corp. (Class A).....	657	26,070
Hexcel Corp. (a) (b).....	3,110	44,908
Ladish Co., Inc. (b).....	439	8,850
Moog, Inc. (Class A) (a) (b).....	1,472	52,138
Orbital Sciences Corp. (a) (b).....	2,013	38,267
Stanley, Inc. (b).....	633	17,908
Taser International, Inc. (b).....	1,925	11,281
Teledyne Technologies, Inc. (b).....	1,188	49,029
TransDigm Group, Inc. (a).....	1,300	68,952
Triumph Group, Inc.	548	38,409

		756,660

AIR FREIGHT & LOGISTICS -- 0.3%		
Atlas Air Worldwide Holdings, Inc. (b)..	619	32,838
Forward Air Corp. (a).....	950	24,985
HUB Group, Inc. (Class A) (a) (b).....	1,242	34,751
Pacer International, Inc. (a) (b).....	1,050	6,321
UTI Worldwide, Inc. (a).....	3,444	52,762

		151,657

AIRLINES -- 0.7%		
AirTran Holdings, Inc. (a) (b).....	4,543	23,078
Alaska Air Group, Inc. (a) (b).....	1,180	48,651
Allegiant Travel Co. (a) (b).....	445	25,748
Continental Airlines, Inc. (Class B) (a) (b).....	4,737	104,072
Hawaiian Holdings, Inc. (a) (b).....	1,629	12,006
JetBlue Airways Corp. (a) (b).....	8,457	47,190
Republic Airways Holdings, Inc. (a) (b)..	1,065	6,305
SkyWest, Inc. (a).....	1,868	26,675
US Airways Group, Inc. (a) (b).....	5,587	41,064

		334,789

AUTO COMPONENTS -- 1.0%		
American Axle & Manufacturing Holdings, Inc. (b).....	2,200	21,956
ArvinMeritor, Inc. (a)(b).....	2,896	38,662
Cooper Tire & Rubber Co.	2,093	39,809
Dana Holding Corp. (b).....	4,652	55,266
Dorman Products, Inc. (a)(b).....	500	9,495
Drew Industries, Inc. (a)(b).....	598	13,168
Exide Technologies (a)(b).....	1,772	10,189
Federal-Mogul Corp. (Class A) (b).....	761	13,972
Fuel Systems Solutions, Inc. (a)(b).....	468	14,957
Gentex Corp. (a).....	4,549	88,341
Modine Manufacturing Co. (a)(b).....	1,700	19,108
Superior Industries International, Inc. (a).....	659	10,597
Tenneco, Inc. (a)(b).....	2,087	49,357
TRW Automotive Holdings Corp. (a)(b)....	2,762	78,938

		463,815

AUTOMOBILES -- 0.1%		
Thor Industries, Inc. (a).....	1,251	37,793
Winnebago Industries, Inc. (a)(b).....	872	12,740

		50,533

BEVERAGES -- 0.2%		
Boston Beer Co., Inc. (Class A) (b).....	400	20,904
Central European Distribution Corp. (a)(b).....	2,128	74,501
Coca-Cola Hellenic Bottling Co. SA (a)..	120	7,039
National Beverage Corp. (a).....	314	3,492

		105,936

BIOTECHNOLOGY -- 2.7%		
Abraxis BioScience, Inc. (b).....	200	10,350
Acorda Therapeutics, Inc. (a)(b).....	1,230	42,066
Affymax, Inc. (a)(b).....	463	10,848
Alkermes, Inc. (a)(b).....	3,092	40,103
Allos Therapeutics, Inc. (a)(b).....	2,518	18,709
Alnylam Pharmaceuticals, Inc. (a)(b)....	1,175	19,998
AMAG Pharmaceuticals, Inc. (a)(b).....	737	25,729
Arena Pharmaceuticals, Inc. (a)(b).....	3,068	9,511
Ariad Pharmaceuticals, Inc. (a)(b).....	3,760	12,784
ArQule, Inc. (a)(b).....	1,058	6,094
Array BioPharma, Inc. (a)(b).....	1,613	4,420
Aveo Pharmaceuticals, Inc. (b).....	500	4,500
BioCryst Pharmaceuticals, Inc. (a)(b)...	826	5,427
BioMarin Pharmaceutical, Inc. (a)(b)....	3,408	79,645
Celera Corp. (a)(b).....	2,647	18,794
Cell Therapeutics, Inc. (a)(b).....	19,534	10,562
Cepheid, Inc. (a)(b).....	1,934	33,806
Clinical Data, Inc. (a)(b).....	557	10,806
Cubist Pharmaceuticals, Inc. (a)(b).....	1,873	42,217
Cytori Therapeutics, Inc. (b).....	1,300	5,928
Dyax Corp. (a)(b).....	2,700	9,207
Emergent Biosolutions, Inc. (a)(b).....	506	8,496
Enzon Pharmaceuticals, Inc. (a)(b).....	1,219	12,409
Exelixis, Inc. (a)(b).....	3,508	21,294
Facet Biotech Corp. (b).....	938	25,317
Genomic Health, Inc. (a)(b).....	485	8,531
GenVec, Inc. (a)(b).....	4,600	3,588
Geron Corp. (a)(b).....	2,860	16,245
GTX, Inc. (a)(b).....	486	1,623
Halozyme Therapeutics, Inc. (a)(b).....	2,538	20,279
Idenix Pharmaceuticals, Inc. (b).....	726	2,047
Immunogen, Inc. (a)(b).....	1,747	14,133
Immunomedics, Inc. (a)(b).....	2,248	7,463
Incyte Corp. (a)(b).....	3,677	51,331

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
InterMune, Inc. (a) (b).....	1,448	\$ 64,537
Ironwood Pharmaceuticals, Inc. (a) (b)...	634	8,572
Isis Pharmaceuticals, Inc. (a) (b).....	2,962	32,345
Lexicon Pharmaceuticals, Inc. (a) (b)....	6,972	10,319
Ligand Pharmaceuticals, Inc. (Class B) (a) (b).....	3,108	5,439
MannKind Corp. (a) (b).....	2,081	13,651
Martek Biosciences Corp. (a) (b).....	1,046	23,545
Maxygen, Inc. (a) (b).....	895	5,880
Medivation, Inc. (a) (b).....	1,098	11,518
Metabolix, Inc. (a) (b).....	692	8,429
Micromet, Inc. (a) (b).....	2,242	18,115
Momenta Pharmaceuticals, Inc. (a) (b)....	1,320	19,760
Nabi Biopharmaceuticals (a) (b).....	1,763	9,644
Neurocrine Biosciences, Inc. (a) (b)....	2,332	5,947
Novavax, Inc. (a) (b).....	2,572	5,941
NPS Pharmaceuticals, Inc. (a) (b).....	1,618	8,155
Onyx Pharmaceuticals, Inc. (a) (b).....	2,126	64,375
Opko Health, Inc. (a) (b).....	4,263	8,441
Orexigen Therapeutics, Inc. (b).....	980	5,772
Osiris Therapeutics, Inc. (a) (b).....	557	4,122
PDL BioPharma, Inc. (a) (b).....	3,902	24,231
Pharmacyclics, Inc. (b).....	1,500	9,360
Pharmasset, Inc. (a) (b).....	863	23,128
Progenics Pharmaceuticals, Inc. (a) (b)..	788	4,200
Regeneron Pharmaceuticals, Inc. (a) (b)..	2,132	56,477
Rigel Pharmaceuticals, Inc. (a) (b).....	1,585	12,632
Sangamo Biosciences, Inc. (a) (b).....	1,134	6,146
Savient Pharmaceuticals, Inc. (a) (b)....	2,337	33,770
Seattle Genetics, Inc. (a) (b).....	2,848	34,005
SIGA Technologies, Inc. (a) (b).....	1,006	6,670
StemCells, Inc. (a) (b).....	3,237	3,755
Synta Pharmaceuticals Corp. (a) (b).....	1,171	5,047
Targacept, Inc. (a) (b).....	630	12,386
Theravance, Inc. (a) (b).....	1,711	22,791
Vanda Pharmaceuticals, Inc. (a) (b).....	787	9,082
Zymogenetics, Inc. (a) (b).....	1,586	9,088

		1,221,535

BUILDING PRODUCTS -- 0.7%		
AAON, Inc. (a).....	480	10,858
American Woodmark Corp. (a).....	284	5,507
Ameron International Corp. (a).....	290	18,238
Apogee Enterprises, Inc. (a).....	849	13,423
Armstrong World Industries, Inc. (a) (b).....	654	23,747
Builders FirstSource, Inc. (b).....	1,933	6,089
Gibraltar Industries, Inc. (a) (b).....	814	10,264
Griffon Corp. (a) (b).....	1,644	20,484
Lennox International, Inc. (a).....	1,728	76,585
Quanex Building Products Corp. (a).....	1,303	21,538
Simpson Manufacturing Co., Inc. (a).....	1,237	34,339
Trex Co., Inc. (a) (b).....	498	10,602
Universal Forest Products, Inc. (a).....	607	23,382
USG Corp. (a) (b).....	2,255	38,696

		313,752

CAPITAL MARKETS -- 1.6%		
Artio Global Investors, Inc.	824	20,386
BGC Partners, Inc. (Class A) (a).....	1,008	6,159
Broadpoint Gleacher Securities, Inc. (a) (b).....	2,228	8,912
Calamos Asset Management, Inc. (Class A).....	594	8,518
Cohen & Steers, Inc. (a).....	671	16,748
Cowen Group, Inc. (Class A) (b).....	1,400	7,924
Duff & Phelps Corp. (Class A).....	814	13,626
Epoch Holding Corp. (a).....	600	6,774
Evercore Partners, Inc. (Class A) (a)...	528	15,840
FBR Capital Markets Corp. (a) (b).....	1,409	6,411
GAMCO Investors, Inc. (Class A) (a).....	124	5,642
GFI Group, Inc. (a).....	1,964	11,352
GLG Partners, Inc. (b).....	5,421	16,643
Greenhill & Co., Inc. (a).....	911	74,784

International Assets Holding Corp. (b) ..	600	8,982
Investment Technology Group, Inc. (b)...	1,415	23,616
Janus Capital Group, Inc. (a)	6,108	87,283
KBW, Inc. (a)(b)	1,198	32,226
Knight Capital Group, Inc. (Class		
A) (a)(b)	3,170	48,343
LaBranche & Cos., Inc. (a)(b)	1,674	8,805
MF Global Holdings Ltd. (a)(b)	3,173	25,606
optionsXpress Holdings, Inc. (a)(b)	1,430	23,295
Penson Worldwide, Inc. (a)(b)	630	6,344
Piper Jaffray Co., Inc. (a)(b)	639	25,752
Pzena Investment Management, Inc. (Class		
A) (b)	171	1,305
Riskmetrics Group, Inc. (a)(b)	1,020	23,062
Stifel Financial Corp. (a)(b)	1,025	55,094
SWS Group, Inc. (a)	1,242	14,320
Teton Advisors, Inc. (Class B) (b)(c)...	1	0
TradeStation Group, Inc. (a)(b)	1,043	7,311
Waddell & Reed Financial, Inc.		
(Class A)	2,967	106,931
Westwood Holdings Group, Inc. (a)	203	7,470

		725,464

CHEMICALS -- 2.1%

A. Schulman, Inc. (a)	908	22,219
American Vanguard Corp. (a)	629	5,126
Arch Chemicals, Inc. (a)	875	30,091
Balchem Corp.	1,032	25,439
Cabot Corp.	1,660	50,464
Calgon Carbon Corp. (a)(b)	1,977	33,846
Cytec Industries, Inc.	1,664	77,775
Ferro Corp. (a)(b)	2,659	23,373
H.B. Fuller Co. (a)	1,587	36,834
Innophos Holdings, Inc.	577	16,098
Koppers Holdings, Inc. (a)	697	19,739
Kraton Performance Polymers,		
Inc. (a)(b)	333	5,947
Kronos Worldwide, Inc. (a)(b)	97	1,421
LSB Industries, Inc. (a)(b)	581	8,854
Minerals Technologies, Inc.	616	31,934
NewMarket Corp. (a)	348	35,841
NL Industries, Inc. (a)	222	1,905
Olin Corp. (a)	2,247	44,086
OM Group, Inc. (a)(b)	1,002	33,948
Omnova Solutions, Inc. (b)	1,700	13,345

</Table>

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SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
PolyOne Corp. (a)(b)	2,876	\$ 29,450
Rockwood Holdings, Inc. (b)	1,713	45,600
RPM International, Inc.	4,343	92,680
Sensient Technologies Corp. (a)	1,659	48,211
Solutia, Inc. (a)(b)	4,140	66,695
Spartech Corp. (a)(b)	915	10,706
Stepan Co. (a)	358	20,009
STR Holdings, Inc. (a)(b)	399	9,377
Valhi, Inc.	346	6,809
W.R. Grace & Co. (b)	2,120	58,851
Westlake Chemical Corp. (a)	594	15,319
Zep, Inc. (a)	738	16,147
Zoltek Cos., Inc. (b)	832	8,021

		946,160

COMMERCIAL BANKS -- 6.0%

1st Source Corp. (a).....	421	7,389
Arrow Financial Corp. (a).....	366	9,842
Associated Ban-Corp. (a).....	5,688	78,494
Bancfirst Corp. (a).....	225	9,430
BancorpSouth, Inc. (a).....	2,710	56,802
Bank of Hawaii Corp. (a).....	1,579	70,976
Bank of the Ozarks, Inc. (a).....	380	13,372
Boston Private Financial Holdings, Inc. (a).....	2,327	17,150
Camden National Corp. (a).....	259	8,316
Capital City Bank Group, Inc. (a).....	388	5,529
CapitalSource, Inc. (a).....	8,964	50,109
Cardinal Financial Corp.	1,100	11,748
Cathay General Bancorp (a).....	2,660	30,989
Centerstate Banks, Inc.	900	11,025
Chemical Financial Corp. (a).....	737	17,408
Citizens Republic Bancorp, Inc. (b)....	15,000	17,700
City Holding Co. (a).....	493	16,905
CoBiz Financial, Inc. (a).....	1,427	8,890
Columbia Banking System, Inc. (a).....	1,007	20,452
Community Bank System, Inc. (a).....	1,113	25,354
Community Trust Bancorp, Inc. (a).....	457	12,380
CVB Financial Corp. (a).....	3,093	30,714
Danvers Bancorp, Inc. (a).....	610	8,436
East West Bancorp, Inc. (a).....	3,744	65,220
F.N.B. Corp. (a).....	3,976	32,245
First Bancorp- North Carolina (a).....	499	6,746
First BanCorp- Puerto Rico (a).....	2,350	5,664
First Busey Corp. (a).....	1,997	8,827
First Citizens BancShares, Inc. (Class A).....	191	37,963
First Commonwealth Financial Corp. (a)..	2,563	17,198
First Community Bancshares, Inc. (a)....	562	6,952
First Financial Bancorp (a).....	1,961	34,886
First Financial Bankshares, Inc. (a)....	758	39,075
First Financial Corp.	319	9,238
First Merchants Corp. (a).....	671	4,670
First Midwest Bancorp, Inc. (a).....	2,484	33,658
FirstMerit Corp. (a).....	2,965	63,955
Fulton Financial Corp. (a).....	6,060	61,751
Glacier Bancorp, Inc. (a).....	2,360	35,943
Great Southern Bancorp, Inc. (a).....	376	8,437
Hancock Holding Co. (a).....	1,094	45,740
Harleysville National Corp.	1,264	8,469
Heartland Financial USA, Inc. (a).....	505	8,065
Home Bancshares, Inc. (a).....	721	19,063
Hudson Valley Holding Corp. (a).....	398	9,632
IBERIABANK Corp. (a).....	856	51,369
Independent Bank Corp.- Massachusetts (a).....	654	16,128
International Bancshares Corp. (a).....	1,737	39,934
Investors Bancorp, Inc. (a) (b).....	1,675	22,110
Lakeland Financial Corp. (a).....	593	11,297
MB Financial, Inc. (a).....	1,759	39,630
Nara Bancorp, Inc. (b).....	1,159	10,153
National Penn Bancshares, Inc. (a).....	4,092	28,235
NBT Bancorp, Inc. (a).....	1,080	24,678
Northfield Bancorp, Inc. (a).....	613	8,876
Old National Bancorp (a).....	3,002	35,874
Oriental Financial Group, Inc. (a).....	875	11,813
Orrstown Financial Services, Inc.	177	4,490
PacWest Bancorp.....	1,085	24,760
Park National Corp. (a).....	371	23,117
Pinnacle Financial Partners, Inc. (a) (b).....	1,072	16,198
Popular, Inc. (b).....	21,218	61,744
PrivateBancorp, Inc. (a).....	2,508	34,360
Prosperity Bancshares, Inc. (a).....	1,595	65,395
Renasant Corp. (a).....	633	10,242
Republic Bancorp, Inc.- Kentucky (a)....	304	5,727
S&T Bancorp, Inc. (a).....	901	18,831
S.Y. Bancorp, Inc. (a).....	360	8,190
Sandy Spring Bancorp, Inc. (a).....	519	7,785
Santander Bancorp (a) (b).....	161	1,975
SCBT Financial Corp. (a).....	397	14,705
Signature Bank (b).....	1,389	51,462
Simmons First National Corp. (a).....	500	13,785
Southside Bancshares, Inc. (a).....	468	10,095
StellarOne Corp. (a).....	751	10,041
Sterling Bancorp (a).....	575	5,779
Sterling Bancshares, Inc. (a).....	3,357	18,732
Suffolk Bancorp (a).....	290	8,906
Susquehanna Bancshares, Inc. (a).....	4,305	42,232

SVB Financial Group (a)(b).....	1,418	66,164
Synovus Financial Corp. (a).....	14,655	48,215
TCF Financial Corp. (a).....	4,536	72,304
Texas Capital Bancshares, Inc. (a)(b)...	1,142	21,687
Tompkins Trustco, Inc. (a).....	258	9,412
TowneBank (a).....	749	10,456
Trico Bancshares (a).....	449	8,935
Trustmark Corp. (a).....	1,873	45,757
UMB Financial Corp. (a).....	1,137	46,162
Umpqua Holdings Corp. (a).....	3,274	43,413
Union First Market Bankshares Corp. (a).....	690	10,419
United Bankshares, Inc. (a).....	1,409	36,944
United Community Banks, Inc. (b).....	3,437	15,157
Univest Corp. of Pennsylvania (a).....	466	8,710
Valley National Bancorp (a).....	5,303	81,507
Washington Trust Bancorp, Inc. (a).....	467	8,705
Webster Financial Corp. (a).....	2,439	42,658
WesBanco, Inc.	778	12,650

</Table>

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SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Westamerica Bancorporation (a).....	1,042	\$ 60,071
Western Alliance Bancorp (a)(b).....	2,222	12,643
Whitney Holding Corp. (a).....	3,386	46,693
Wilmington Trust Corp. (a).....	3,030	50,207
Wilshire Bancorp, Inc. (a).....	900	9,927
Wintrust Financial Corp. (a).....	1,016	37,805
Zions Bancorporation (a).....	4,725	103,100

		2,771,156

COMMERCIAL SERVICES & SUPPLIES -- 1.8%		
ABM Industries, Inc. (a).....	1,468	31,122
ACCO Brands Corp. (a)(b).....	1,640	12,562
American Reprographics Co. (a)(b).....	1,182	10,602
APAC Customer Services, Inc. (a)(b).....	1,048	6,026
ATC Technology Corp. (a)(b).....	618	10,605
Bowne & Co., Inc. (a).....	1,351	15,077
Cenveo, Inc. (b).....	1,884	16,315
Clean Harbors, Inc. (a)(b).....	832	46,226
Consolidated Graphics, Inc. (a)(b).....	299	12,382
Cornell Companies, Inc. (a)(b).....	399	7,306
Courier Corp. (a).....	326	5,382
Deluxe Corp. (a).....	1,813	35,208
EnergySolutions, Inc.	2,562	16,474
EnerNOC, Inc. (a)(b).....	560	16,621
Ennis, Inc. (a).....	772	12,560
Fuel Tech, Inc. (b).....	555	4,451
G & K Services, Inc. (Class A) (a).....	587	15,192
Healthcare Services Group, Inc. (a).....	1,276	28,570
Herman Miller, Inc. (a).....	1,980	35,759
HNI Corp.	1,245	33,154
Innerworkings, Inc. (a)(b).....	888	4,618
Interface, Inc. (Class A) (a).....	1,939	22,454
KAR Auction Services, Inc. (b).....	741	11,159
Kimball International, Inc. (Class B) (a).....	764	5,310
Knoll, Inc. (a).....	1,460	16,425
M&F Worldwide Corp. (b).....	376	11,506
McGrath Rentcorp (a).....	786	19,045
Metalico, Inc. (b).....	1,285	7,697
Mine Safety Appliances Co. (a).....	1,037	28,994
Mobile Mini, Inc. (a)(b).....	1,175	18,201
Protection One, Inc. (b).....	500	5,720
RINO International Corp. (a)(b).....	255	6,051

Rollins, Inc. (a).....	1,687	36,574
Schawk, Inc.	391	7,089
Standard Parking Corp. (a) (b).....	251	4,121
Steelcase, Inc. (Class A) (a).....	2,678	17,327
Sykes Enterprises, Inc. (a) (b).....	1,245	28,436
Team, Inc. (a) (b).....	563	9,340
Tetra Tech, Inc. (b).....	2,139	49,283
The Brink's Co.	1,567	44,236
The Geo Group, Inc. (a) (b).....	1,666	33,020
The Standard Register Co. (a).....	582	3,114
United Stationers, Inc. (b).....	773	45,491
US Ecology, Inc. (a).....	498	8,018
Viad Corp. (a).....	693	14,241

829,064

COMMUNICATIONS EQUIPMENT -- 2.7%

Acme Packet, Inc. (b).....	1,165	22,461
ADC Telecommunications, Inc. (a) (b).....	3,054	22,325
Adtran, Inc. (a).....	2,126	56,020
Airvana, Inc. (a) (b).....	995	7,622
Anaren, Inc. (a) (b).....	509	7,248
Arris Group, Inc. (a) (b).....	4,306	51,715
Aruba Networks, Inc. (a) (b).....	2,352	32,128
Aviat Networks, Inc. (a) (b).....	1,906	12,637
Bel Fuse, Inc. (Class B) (a).....	336	6,770
BigBand Networks, Inc. (a) (b).....	1,253	4,423
Black Box Corp. (a).....	561	17,256
Blue Coat Systems, Inc. (a) (b).....	1,360	42,214
CIENA Corp. (a) (b).....	2,964	45,171
CommScope, Inc. (a) (b).....	3,160	88,543
Comtech Telecommunications Corp. (a) (b).....	949	30,359
DG Fastchannel, Inc. (a) (b).....	581	18,563
Digi International, Inc. (a) (b).....	861	9,161
EchoStar Corp. (Class A) (a) (b).....	1,328	26,932
EMS Technologies, Inc. (b).....	511	8,483
Emulex Corp. (a) (b).....	2,720	36,122
Extreme Networks, Inc. (a) (b).....	2,846	8,737
Finisar Corp. (a) (b).....	2,029	31,876
Harmonic, Inc. (a) (b).....	3,123	19,706
Hughes Communications, Inc. (a) (b).....	263	7,325
Infinera Corp. (a) (b).....	3,085	26,284
InterDigital, Inc. (a) (b).....	1,414	39,394
Ixia (b).....	1,081	10,021
JDS Uniphase Corp. (b).....	7,437	93,186
Loral Space & Communications, Inc. (a) (b).....	361	12,678
Netgear, Inc. (a) (b).....	1,161	30,302
Oclaro, Inc. (a) (b).....	6,800	18,700
Oplink Communications, Inc. (b).....	800	14,832
OpNext, Inc. (a) (b).....	1,772	4,182
Palm, Inc. (a) (b).....	5,903	22,195
Plantronics, Inc. (a).....	1,666	52,113
Polycom, Inc. (a) (b).....	2,747	84,003
Riverbed Technology, Inc. (a) (b).....	1,972	56,005
SeaChange International, Inc. (a) (b).....	991	7,115
ShoreTel, Inc. (a) (b).....	585	3,867
Sonus Networks, Inc. (a) (b).....	6,586	17,189
Sycamore Networks, Inc. (a).....	629	12,649
Symmetricom, Inc. (b).....	1,700	9,911
Tekelec (a) (b).....	2,286	41,514
UTStarcom, Inc. (a) (b).....	3,908	10,903
ViaSat, Inc. (a) (b).....	1,157	40,044

1,220,884

COMPUTERS & PERIPHERALS -- 1.1%

3PAR, Inc. (a) (b).....	1,070	10,700
Adaptec, Inc. (a) (b).....	3,177	10,389
Avid Technology, Inc. (a) (b).....	885	12,195
Compellent Technologies, Inc. (a) (b).....	524	9,196
Diebold, Inc.	2,168	68,856
Electronics for Imaging, Inc. (a) (b).....	1,565	18,201
Hutchinson Technology, Inc. (a) (b).....	705	4,399
Hypercom Corp. (a) (b).....	1,526	5,890
Imation Corp. (a) (b).....	954	10,504
Intermec, Inc. (a) (b).....	1,588	22,518
Intevac, Inc. (a) (b).....	800	11,056

</Table>

SPDR DOW JONES SMALL CAP ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Isilon Systems, Inc. (a) (b).....	759	\$ 6,535
Lexmark International, Inc. (Class		
A) (a) (b).....	2,636	95,107
Netezza Corp. (a) (b).....	1,800	23,022
Novatel Wireless, Inc. (a) (b).....	937	6,306
QLogic Corp. (b).....	3,804	77,221
Quantum Corp. (a) (b).....	6,308	16,590
Silicon Graphics International		
Corp. (a) (b).....	870	9,300
STEC, Inc. (a) (b).....	1,152	13,801
Stratasys, Inc. (b).....	632	15,408
Super Micro Computer, Inc. (b).....	900	15,552
Synaptics, Inc. (a) (b).....	1,080	29,819

		492,565

CONSTRUCTION & ENGINEERING -- 0.6%		
Comfort Systems USA, Inc. (a).....	1,318	16,462
Dycom Industries, Inc. (b).....	1,214	10,647
EMCOR Group, Inc. (b).....	2,279	56,132
Furmanite Corp. (a) (b).....	1,108	5,751
Granite Construction, Inc. (a).....	1,161	35,085
Great Lakes Dredge & Dock Corp. (a)....	1,323	6,946
Insituform Technologies, Inc. (a) (b)....	1,294	34,433
Layne Christensen Co. (b).....	679	18,136
Mastec, Inc. (a) (b).....	1,594	20,100
Michael Baker Corp. (a) (b).....	269	9,275
MYR Group, Inc. (a) (b).....	617	10,063
Northwest Pipe Co. (a) (b).....	275	6,009
Orion Marine Group, Inc. (a) (b).....	869	15,685
Pike Electric Corp. (a) (b).....	537	5,005
Primoris Services Corp.	388	3,003
Sterling Construction Co., Inc. (a) (b)..	449	7,058
Tutor Perini Corp. (a) (b).....	838	18,227

		278,017

CONSTRUCTION MATERIALS -- 0.2%		
Eagle Materials, Inc. (a).....	1,415	37,554
Headwaters, Inc. (a) (b).....	1,810	8,308
Texas Industries, Inc. (a).....	768	26,243
United States Lime & Minerals,		
Inc. (a) (b).....	100	3,867

		75,972

CONSUMER FINANCE -- 0.4%		
Advance America Cash Advance		
Centers, Inc.	1,536	8,939
Cardtronics, Inc. (b).....	524	6,587
Cash America International, Inc. (a)....	1,008	39,796
CompuCredit Holdings Corp. (a).....	950	4,902
Credit Acceptance Corp. (a) (b).....	205	8,454
Dollar Financial Corp. (a) (b).....	762	18,334
Ezcorp, Inc. (a) (b).....	1,468	30,241
First Cash Financial Services,		
Inc. (a) (b).....	889	19,176
Nelnet, Inc. (Class A) (a).....	1,064	19,748
The First Marblehead Corp. (a) (b).....	1,947	5,529
The Student Loan Corp. (a).....	120	4,263
World Acceptance Corp. (a) (b).....	447	16,128

		182,097

CONTAINERS & PACKAGING -- 0.8%		
Boise, Inc. (a) (b).....	1,500	9,195
Bway Holding Co. (b).....	396	7,960

Graham Packaging Co., Inc. (b).....	416	5,221
Graphic Packaging Holding Co. (a)(b)....	2,422	8,743
Greif, Inc. (Class A) (a).....	1,199	65,849
Myers Industries, Inc.	1,090	11,423
Packaging Corp. of America.....	3,382	83,231
Rock-Tenn Co. (Class A) (a).....	1,357	61,838
Silgan Holdings, Inc. (a).....	920	55,412
Temple-Inland, Inc. (a).....	3,621	73,977

		382,849

DISTRIBUTORS -- 0.2%		
Audiovox Corp. (Class A) (a)(b).....	550	4,279
Core-Mark Holding Co., Inc. (a)(b).....	343	10,499
LKQ Corp. (a)(b).....	4,802	97,481

		112,259

DIVERSIFIED CONSUMER SERVICES -- 1.3%		
American Public Education, Inc. (a)(b)..	578	26,935
Bridgepoint Education, Inc. (a)(b).....	623	15,313
Brink's Home Security Holdings, Inc. (b).....	1,525	64,889
Cambium Learning Group, Inc. (b).....	820	3,280
Capella Education Co. (a)(b).....	470	43,635
Coinstar, Inc. (a)(b).....	981	31,882
Corinthian Colleges, Inc. (a)(b).....	2,971	52,260
Grand Canyon Education, Inc. (a)(b).....	586	15,318
Hillenbrand, Inc.	2,018	44,376
K12, Inc. (b).....	1,068	23,720
Lincoln Educational Services Corp. (b)..	300	7,590
Mathews International Corp. (Class A) (a).....	1,068	37,914
Pre-Paid Legal Services, Inc. (a)(b)....	240	9,084
Regis Corp. (a).....	2,041	38,126
Service Corp. International (a).....	8,622	79,150
Sotheby's (a).....	2,260	70,263
Steiner Leisure, Ltd. (a)(b).....	434	19,235
Stewart Enterprises, Inc. (Class A) (a).....	2,542	15,888
Universal Technical Institute, Inc. (b).....	859	19,602

		618,460

DIVERSIFIED FINANCIAL SERVICES -- 0.3%		
Asset Acceptance Capital Corp. (a)(b)...	385	2,429
Encore Capital Group, Inc. (a)(b).....	512	8,423
Interactive Brokers Group, Inc. (Class A) (a)(b).....	1,321	21,334
Life Partners Holdings, Inc. (a).....	241	5,343
MarketAxess Holdings, Inc. (a).....	853	13,418
NewStar Financial, Inc. (a)(b).....	766	4,887
PHH Corp. (a)(b).....	1,770	41,719
Pico Holdings, Inc. (a)(b).....	705	26,219
Portfolio Recovery Associates, Inc. (a)(b).....	622	34,129

		157,901

</Table>

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SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.7%		
AboveNet, Inc. (b).....	796	\$ 40,381
Alaska Communications Systems Group,		

Inc. (a).....	1,358	11,027
Atlantic Tele-Network, Inc. (a).....	288	12,940
Cbeyond, Inc. (a) (b).....	838	11,464
Cincinnati Bell, Inc. (a) (b).....	6,928	23,625
Cogent Communications Group, Inc. (a) (b).....	1,306	13,595
Consolidated Communications Holdings, Inc. (a).....	703	13,329
General Communication, Inc. (Class A) (a) (b).....	1,150	6,636
Global Crossing, Ltd. (a) (b).....	1,047	15,862
Iowa Telecommunications Services, Inc. (a).....	1,173	19,589
Neutral Tandem, Inc. (a) (b).....	1,132	18,089
PAETEC Holding Corp. (a) (b).....	4,647	21,748
Premiere Global Services, Inc. (a) (b)...	1,896	15,661
SureWest Communications (a) (b).....	439	3,771
tw telecom, inc. (a) (b).....	5,109	92,728
Vonage Holdings Corp. (a) (b).....	4,400	5,940

326,385

ELECTRIC UTILITIES -- 1.2%

ALLETE, Inc. (a).....	1,004	33,614
Central Vermont Public Service Corp. (a).....	350	7,059
Cleco Corp. (a).....	2,047	54,348
El Paso Electric Co. (a) (b).....	1,610	33,166
Empire District Electric Co. (a).....	1,187	21,390
Great Plains Energy, Inc. (a).....	4,656	86,462
Hawaiian Electric Industries, Inc. (a)...	3,146	70,628
IDACORP, Inc. (a).....	1,591	55,080
MGE Energy, Inc.	737	26,060
PNM Resources, Inc. (a).....	2,570	32,202
Portland General Electric Co. (a).....	2,603	50,264
UIL Holdings Corp.	982	27,005
Unisource Energy Corp. (a).....	1,156	36,345
Unitil Corp. (a).....	400	9,300

542,923

ELECTRICAL EQUIPMENT -- 1.8%

A.O. Smith Corp. (a).....	879	46,209
A123 Systems, Inc. (a) (b).....	1,071	14,716
Acuity Brands, Inc. (a).....	1,443	60,909
Advanced Battery Technologies, Inc. (a) (b).....	2,248	8,767
American Superconductor Corp. (a) (b)...	1,381	39,911
AZZ, Inc. (a).....	388	13,134
Baldor Electric Co. (a).....	1,387	51,874
Belden CDT, Inc.	1,539	42,261
Brady Corp. (Class A) (a).....	1,575	49,014
Broadwind Energy, Inc. (a) (b).....	1,543	6,897
Capstone Turbine Corp. (a) (b).....	9,000	11,430
Encore Wire Corp. (a).....	576	11,981
Ener1, Inc. (a) (b).....	1,660	7,852
Energy Conversion Devices, Inc. (a) (b)...	1,499	11,737
EnerSys (a) (b).....	1,372	33,834
Evergreen Solar, Inc. (a) (b).....	5,906	6,674
Franklin Electric Co., Inc.	653	19,583
FuelCell Energy, Inc. (a) (b).....	2,422	6,830
Generac Holdings, Inc. (b).....	710	9,947
General Cable Corp. (b).....	1,715	46,305
GrafTech International, Ltd. (b).....	4,107	56,143
GT Solar International, Inc. (a) (b).....	2,415	12,630
II-VI, Inc. (b).....	838	28,358
Polypore International, Inc. (b).....	807	14,090
Powell Industries, Inc. (a) (b).....	233	7,579
Regal-Beloit Corp. (a).....	1,250	74,262
Thomas & Betts Corp. (b).....	1,808	70,946
Valence Technology, Inc. (a) (b).....	1,965	1,670
Vicor Corp. (a) (b).....	580	8,010
Woodward Governor Co. (a).....	1,959	62,649

836,202

ELECTRONIC EQUIPMENT, INSTRUMENTS &
COMPONENTS -- 2.0%

Agilysys, Inc. (a).....	602	6,724
Anixter International, Inc. (a) (b).....	994	46,569
AVX Corp.	1,697	24,097
Benchmark Electronics, Inc. (b).....	2,131	44,197
Brightpoint, Inc. (b).....	2,226	16,762

Checkpoint Systems, Inc. (b).....	1,393	30,813
Cogent, Inc. (a) (b).....	1,631	16,636
Cognex Corp. (a).....	1,325	24,499
Coherent, Inc. (a) (b).....	759	24,258
Converge, Inc. (b).....	900	10,179
CTS Corp. (a).....	1,020	9,608
Daktronics, Inc. (a).....	1,149	8,755
DTS Inc. (a) (b).....	539	18,348
Echelon Corp. (a) (b).....	997	8,943
Electro Rent Corp. (a).....	638	8,377
Electro Scientific Industries, Inc. (a) (b).....	772	9,889
FARO Technologies, Inc. (a) (b).....	452	11,639
ICx Technologies, Inc. (a) (b).....	370	2,579
Insight Enterprises, Inc. (b).....	1,603	23,019
IPG Photonics Corp. (a) (b).....	840	12,432
L-1 Identity Solutions, Inc. (a) (b).....	2,883	25,745
Littelfuse, Inc. (a) (b).....	747	28,393
Maxwell Technologies, Inc. (a) (b).....	788	9,763
Mercury Computer System, Inc. (b).....	900	12,348
Methode Electronics, Inc. (Class A).....	1,144	11,326
MTS Systems Corp.	518	15,038
Multi-Fineline Electronix, Inc. (a) (b) ..	274	7,058
National Instruments Corp. (a).....	2,100	70,035
Newport Corp. (a) (b).....	1,105	13,813
OSI Systems, Inc. (a) (b).....	491	13,773
Park Electrochemical Corp. (a).....	570	16,382
Plexus Corp. (a) (b).....	1,293	46,587
Power-One, Inc. (a) (b).....	2,423	10,225
Rofin-Sinar Technologies, Inc. (a) (b) ...	988	22,349
Rogers Corp. (a) (b).....	517	14,998
Sanmina-SCI Corp. (a) (b).....	2,584	42,636
Scansource, Inc. (a) (b).....	870	25,039
Smart Modular Technologies (WWH), Inc. (a) (b).....	1,649	12,714
SYNNEX Corp. (a) (b).....	651	19,244
Tech Data Corp. (b).....	1,665	69,763

</Table>

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SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Technitrol, Inc.	1,200	\$ 6,336
TTM Technologies, Inc. (a) (b).....	1,501	13,329
Universal Display Corp. (a) (b).....	977	11,499
Vishay Intertechnology, Inc. (a) (b).....	5,828	59,620
X-Rite, Inc. (a) (b).....	1,600	4,848

		941,184

ENERGY EQUIPMENT & SERVICES -- 2.3%		
Allis-Chalmers Energy, Inc. (a) (b).....	1,009	3,572
Atwood Oceanics, Inc. (b).....	1,852	64,135
Basic Energy Services, Inc. (a) (b).....	724	5,582
Bristow Group, Inc. (a) (b).....	1,142	43,088
Bronco Drilling Co., Inc. (a) (b).....	850	3,995
Cal Dive International, Inc. (a) (b).....	3,153	23,111
CARBO Ceramics, Inc. (a).....	746	46,506
Complete Production Services, Inc. (a) (b).....	1,989	22,973
Dawson Geophysical Co. (a) (b).....	227	6,637
Dresser-Rand Group, Inc. (b).....	2,796	87,850
Dril-Quip, Inc. (a) (b).....	1,082	65,829
Exterran Holdings, Inc. (a) (b).....	2,108	50,950
Global Industries, Ltd. (a) (b).....	3,268	20,981
Gulf Island Fabrication, Inc. (a).....	372	8,091
Gulfmark Offshore, Inc. (Class A) (a) (b).....	876	23,258

Helix Energy Solutions Group, Inc. (a) (b).....	3,107	40,484
Hercules Offshore, Inc. (a) (b).....	3,851	16,598
Hornbeck Offshore Services, Inc. (a) (b).....	815	15,135
ION Geophysical Corp. (a) (b).....	3,135	15,424
Key Energy Services, Inc. (a) (b).....	4,063	38,802
Lufkin Industries, Inc.	484	38,309
Matrix Service Co. (a) (b).....	806	8,673
Newpark Resources, Inc. (a) (b).....	2,687	14,107
Oil States International, Inc. (a) (b)...	1,681	76,216
OYO Geospace Corp. (b).....	200	9,562
Parker Drilling Co. (a) (b).....	3,820	18,833
PHI, Inc. (non-voting) (a) (b).....	417	8,832
Pioneer Drilling Co. (a) (b).....	1,479	10,412
RPC, Inc. (a).....	985	10,963
SEACOR Holdings, Inc. (a) (b).....	628	50,654
Seahawk Drilling, Inc. (a) (b).....	384	7,238
Superior Energy Services, Inc. (b).....	2,563	53,874
Superior Well Services, Inc. (a) (b).....	969	12,965
T-3 Energy Services, Inc. (b).....	381	9,357
Tesco Corp. (b).....	1,030	12,020
Tetra Technologies, Inc. (a) (b).....	2,453	29,976
Unit Corp. (a) (b).....	1,560	65,957
Willbros Group, Inc. (a) (b).....	1,400	16,814

1,057,763

FOOD & STAPLES RETAILING -- 0.8%

Arden Group, Inc. (Class A) (a).....	37	3,932
BJ's Wholesale Club, Inc. (a) (b).....	1,809	66,915
Casey's General Stores, Inc. (a).....	1,745	54,793
Great Atlantic & Pacific Tea Co. (a) (b).....	1,065	8,169
Ingles Markets, Inc. (a).....	359	5,396
Nash Finch Co. (a).....	389	13,090
Pantry, Inc. (b).....	696	8,693
PriceSmart, Inc.	639	14,857
Rite Aid Corp. (a) (b).....	21,191	31,787
Ruddick Corp. (a).....	1,376	43,537
Spartan Stores, Inc. (a).....	670	9,661
Susser Holdings Corp. (a) (b).....	363	3,067
The Andersons, Inc. (a).....	648	21,695
United Natural Foods, Inc. (a) (b).....	1,285	36,147
Village Super Market, Inc. (Class A) (a).....	172	4,821
Weis Markets, Inc. (a).....	464	16,871
Winn-Dixie Stores, Inc. (a) (b).....	1,784	22,282

365,713

FOOD PRODUCTS -- 1.4%

Alico, Inc.	112	2,828
American Italian Pasta Co. (a) (b).....	679	26,393
B&G Foods, Inc. (a).....	1,655	17,344
Cal-Maine Foods, Inc. (a).....	443	15,013
Calavo Growers, Inc. (a).....	405	7,387
Chiquita Brands International, Inc. (a) (b).....	1,421	22,352
Corn Products International, Inc. (a)...	2,443	84,674
Darling International, Inc. (a) (b).....	2,678	23,995
Del Monte Foods Co.	6,773	98,886
Diamond Foods, Inc. (a).....	744	31,278
Dole Food Co., Inc. (b).....	1,156	13,699
Farmer Brothers Co. (a).....	189	3,542
Fresh Del Monte Produce, Inc. (a) (b)....	1,333	26,993
Hain Celestial Group, Inc. (a) (b).....	1,306	22,659
J&J Snack Foods Corp. (a).....	462	20,083
Lancaster Colony Corp. (a).....	664	39,149
Lance, Inc.	1,038	24,009
Pilgrim's Pride Corp. (b).....	1,539	16,375
Sanderson Farms, Inc. (a).....	564	30,236
Seneca Foods Corp. (a) (b).....	300	8,736
Smart Balance, Inc. (a) (b).....	2,085	13,511
Tootsie Roll Industries, Inc. (a).....	779	21,048
TreeHouse Foods, Inc. (b).....	1,217	53,390

623,580

GAS UTILITIES -- 0.9%

Chesapeake Utilities Corp.	349	10,400
Laclede Group, Inc. (a).....	675	22,761
New Jersey Resources Corp. (a).....	1,363	51,194

Nicor, Inc. (a).....	1,554	65,144
Northwest Natural Gas Co. (a).....	863	40,216
Piedmont Natural Gas Co., Inc. (a).....	2,400	66,192
South Jersey Industries, Inc. (a).....	1,059	44,467
Southwest Gas Corp.	1,543	46,167
WGL Holdings, Inc. (a).....	1,725	59,771

		406,312

HEALTH CARE EQUIPMENT & SUPPLIES -- 2.9%

Abaxis, Inc. (a) (b).....	751	20,420
ABIOMED, Inc. (a) (b).....	1,019	10,526
Accuray, Inc. (a) (b).....	1,912	11,644
AGA Medical Holdings, Inc. (a) (b).....	446	7,247
Align Technology, Inc. (a) (b).....	2,561	49,530
Alphatec Holdings, Inc. (a) (b).....	1,500	9,555

</Table>

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SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
American Medical Systems Holdings, Inc. (a) (b).....	2,578	\$ 47,899
Analogic Corp. (a).....	398	17,007
AngioDynamics, Inc. (a) (b).....	783	12,230
Arthrocare Corp. (b).....	731	21,725
Atrion Corp.	50	7,152
Cantel Medical Corp.	441	8,754
Conceptus, Inc. (a) (b).....	805	16,068
CONMED Corp. (a) (b).....	970	23,096
CryoLife, Inc. (a) (b).....	807	5,221
Cyberonics, Inc. (a) (b).....	910	17,436
DexCom, Inc. (a) (b).....	1,568	15,257
Electro-Optical Sciences, Inc. (b).....	900	6,678
ev3, Inc. (a) (b).....	2,376	37,683
Greatbatch, Inc. (a) (b).....	700	14,833
Haemonetics Corp. (a) (b).....	826	47,206
Hill-Rom Holdings, Inc. (a).....	2,188	59,535
ICU Medical, Inc. (a) (b).....	425	14,641
Immucor, Inc. (b).....	2,368	53,020
Insulet Corp. (a) (b).....	996	15,030
Integra LifeSciences Holdings Corp. (a) (b).....	700	30,681
Invacare Corp.	1,067	28,318
IRIS International, Inc. (a) (b).....	622	6,351
Kensey Nash Corp. (a) (b).....	471	11,111
MAKO Surgical Corp. (a) (b).....	833	11,229
Masimo Corp. (a).....	1,702	45,188
Meridian Bioscience, Inc. (a).....	1,320	26,888
Merit Medical Systems, Inc. (b).....	863	13,161
Micrus Endovascular Corp. (b).....	500	9,860
Natus Medical, Inc. (a) (b).....	985	15,671
Neogen Corp. (a) (b).....	738	18,524
NuVasive, Inc. (a) (b).....	1,282	57,946
NxStage Medical, Inc. (a) (b).....	900	10,305
OraSure Technologies, Inc. (a) (b).....	1,536	9,108
Orthofix International NV (a) (b).....	509	18,517
Orthovita, Inc. (a) (b).....	2,582	10,999
Palomar Medical Technologies, Inc. (a) (b).....	566	6,147
Quidel Corp. (a) (b).....	870	12,650
RTI Biologics, Inc. (a) (b).....	1,538	6,660
Sirona Dental Systems, Inc. (a) (b).....	1,414	53,774
SonoSite, Inc. (b).....	521	16,729
Stereotaxis, Inc. (a) (b).....	1,600	8,016
STERIS Corp. (a).....	1,841	61,968
SurModics, Inc. (a) (b).....	482	10,093
Symmetry Medical, Inc. (a) (b).....	1,000	10,040

Synovis Life Technologies, Inc. (a) (b) ..	403	6,259
The Cooper Cos., Inc. (a).....	1,574	61,197
Thoratec Corp. (a) (b).....	1,882	62,953
TomoTherapy, Inc. (a) (b).....	1,604	5,470
Unilife Corp. (a) (b).....	1,900	11,153
Volcano Corp. (a) (b).....	1,430	34,549
West Pharmaceutical Services, Inc. (a) ..	1,157	48,536
Wright Medical Group, Inc. (a) (b).....	1,244	22,106
Zoll Medical Corp. (a) (b).....	736	19,401

1,330,951

HEALTH CARE PROVIDERS & SERVICES -- 3.9%		
Air Methods Corp. (a) (b).....	331	11,254
Alliance HealthCare Services, Inc. (a) (b).....	859	4,828
Almost Family, Inc. (a) (b).....	274	10,327
Amedisys, Inc. (a) (b).....	982	54,226
AMERIGROUP Corp. (a) (b).....	1,681	55,876
AMN Healthcare Services, Inc. (a) (b)....	1,005	8,844
AmSurg Corp. (a) (b).....	961	20,748
Assisted Living Concepts, Inc. (Class A) (a) (b).....	317	10,410
athenahealth, Inc. (a) (b).....	1,102	40,289
Bio-Reference Laboratories, Inc. (a) (b).....	401	17,632
BioScrip, Inc. (b).....	1,500	11,970
Brookdale Senior Living, Inc. (a) (b)....	1,942	40,452
CardioNet, Inc. (a) (b).....	728	5,569
Catalyst Health Solutions, Inc. (a) (b) ..	1,274	52,718
Centene Corp. (a) (b).....	1,655	39,786
Chemed Corp. (a).....	729	39,643
Clarient, Inc. (a) (b).....	1,684	4,412
Continucare Corp. (a) (b).....	1,400	5,180
Corvel Corp. (a) (b).....	237	8,473
Cross Country Healthcare, Inc. (a) (b) ...	858	8,674
Emdeon, Inc. (Class A) (a) (b).....	1,442	23,822
Emergency Medical Services Corp. (Class A) (a) (b).....	967	54,684
Emeritus Corp. (a) (b).....	614	12,495
Genoptix, Inc. (a) (b).....	534	18,952
Gentiva Health Services, Inc. (a) (b)....	960	27,149
Hanger Orthopedic Group, Inc. (b).....	974	17,707
Health Management Associates, Inc. (Class A) (b).....	8,347	71,784
Health Net, Inc. (b).....	3,540	88,040
HEALTHSOUTH Corp. (a) (b).....	3,115	58,250
Healthspring, Inc. (b).....	1,771	31,170
Healthways, Inc. (a) (b).....	1,228	19,734
HMS Holdings Corp. (b).....	924	47,115
inVentiv Health, Inc. (a) (b).....	1,147	25,762
IPC The Hospitalist Co. (a) (b).....	471	16,537
Kindred Healthcare, Inc. (b).....	1,315	23,736
Landauer, Inc. (a).....	382	24,914
LHC Group, Inc. (a) (b).....	519	17,402
LifePoint Hospitals, Inc. (a) (b).....	1,801	66,241
Magellan Health Services, Inc. (b).....	1,224	53,220
Medcath Corp. (a) (b).....	482	5,047
MEDNAX, Inc. (a) (b).....	1,505	87,576
Molina Healthcare, Inc. (a) (b).....	405	10,194
MWI Veterinary Supply, Inc. (b).....	356	14,382
National Healthcare Corp. (a).....	270	9,553
Odyssey Healthcare, Inc. (b).....	1,050	19,015
Owens & Minor, Inc. (a).....	1,379	63,972
PharMerica Corp. (a) (b).....	1,006	18,329
PSS World Medical, Inc. (a) (b).....	1,969	46,291
Psychiatric Solutions, Inc. (a) (b).....	1,818	54,176
RehabCare Group, Inc. (b).....	770	20,998
Res-Care, Inc. (a) (b).....	795	9,532
Select Medical Holdings Corp. (a) (b)....	889	7,503
Skilled Healthcare Group, Inc. (Class A) (a) (b).....	608	3,751
Sun Healthcare Group, Inc. (a) (b).....	1,444	13,776

</Table>

SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Team Health Holdings, Inc. (b).....	723	\$ 12,146
Tenet Healthcare Corp. (a) (b).....	16,386	93,728
The Ensign Group, Inc. (a).....	361	6,256
Triple-S Management Corp. (Class B) (b).....	674	11,963
Universal American Financial Corp. (a) (b).....	1,347	20,744
VCA Antech, Inc. (a) (b).....	2,796	78,372
Virtual Radiologic Corp. (a) (b).....	215	2,365
WellCare Health Plans, Inc. (a) (b).....	1,381	41,154

		1,800,848

HEALTH CARE TECHNOLOGY -- 0.4%		
Allscripts-Misys Healthcare Solutions, Inc. (a) (b).....	2,050	40,098
Computer Programs and Systems, Inc. (a).....	350	13,678
Eclipsys Corp. (a) (b).....	1,815	36,082
MedAssets, Inc. (a) (b).....	1,506	31,626
Medidata Solutions, Inc. (b).....	742	11,279
MedQuist, Inc. (a).....	372	2,905
Omnicell, Inc. (b).....	979	13,735
Phase Forward, Inc. (b).....	1,410	18,429

		167,832

HOTELS, RESTAURANTS & LEISURE -- 2.6%		
AFC Enterprises, Inc. (a) (b).....	785	8,423
Ambassadors Group, Inc. (a).....	579	6,398
Ameristar Casinos, Inc. (a).....	707	12,882
Bally Technologies, Inc. (a) (b).....	1,795	72,769
BJ's Restaurants, Inc. (a) (b).....	755	17,592
Bob Evans Farms, Inc.	1,016	31,405
Boyd Gaming Corp. (a) (b).....	1,744	17,231
Brinker International, Inc.	3,514	67,750
Buffalo Wild Wings, Inc. (a) (b).....	656	31,560
California Pizza Kitchen, Inc. (a) (b)...	748	12,559
CEC Entertainment, Inc. (b).....	815	31,043
Choice Hotels International, Inc. (a)...	1,045	36,376
Churchill Downs, Inc. (a).....	310	11,625
CKE Restaurants, Inc.	1,675	18,542
Cracker Barrel Old Country Store, Inc.	733	33,997
Denny's Corp. (a) (b).....	3,301	12,676
DineEquity, Inc. (a) (b).....	564	22,295
Domino's Pizza, Inc. (b).....	1,575	21,483
Gaylord Entertainment Co. (a) (b).....	1,160	33,976
International Speedway Corp. (Class A) (a).....	890	22,935
Interval Leisure Group, Inc. (a) (b)....	1,388	20,209
Isle of Capri Casinos, Inc. (a) (b).....	547	4,256
Jack in the Box, Inc. (a) (b).....	1,842	43,379
Krispy Kreme Doughnuts, Inc. (a) (b)....	1,709	6,870
Landry's Restaurants, Inc. (a) (b).....	296	5,304
Life Time Fitness, Inc. (a) (b).....	1,373	38,581
Marcus Corp. (a).....	656	8,521
Morgans Hotel Group Co. (a) (b).....	824	5,282
Orient-Express Hotels, Ltd. (Class A) (b).....	3,596	50,991
P F Chang's China Bistro, Inc. (a) (b)...	736	32,480
Panera Bread Co. (Class A) (a) (b).....	1,097	83,910
Papa John's International, Inc. (a) (b)...	726	18,665
Peet's Coffee & Tea, Inc. (a) (b).....	425	16,851
Pinnacle Entertainment, Inc. (a) (b)....	2,055	20,016
Red Robin Gourmet Burgers, Inc. (a) (b)...	445	10,876
Ruby Tuesday, Inc. (a) (b).....	1,970	20,823
Scientific Games Corp. (Class A) (a) (b).....	2,256	31,764
Shuffle Master, Inc. (a) (b).....	1,620	13,268
Sonic Corp. (a) (b).....	2,002	22,122
Speedway Motorsports, Inc. (a).....	423	6,603
Texas Roadhouse, Inc. (Class A) (a) (b)...	1,890	26,252

The Cheesecake Factory, Inc. (a)(b).....	1,980	53,579
The Steak N Shake Co. (b).....	43	16,395
Vail Resorts, Inc. (a)(b).....	1,252	50,193
WMS Industries, Inc. (a)(b).....	2,031	85,180

		1,215,887

HOUSEHOLD DURABLES -- 1.4%		
American Greetings Corp. (Class A) (a)..	1,166	24,299
Beazer Homes USA, Inc. (b).....	2,300	10,442
Blyth, Inc.	199	6,219
Brookfield Homes Corp. (a)(b).....	307	2,683
Cavco Industries, Inc. (a)(b).....	300	10,242
CSS Industries, Inc. (a).....	251	5,045
Ethan Allen Interiors, Inc. (a).....	1,024	21,125
Furniture Brands International, Inc. (a)(b).....	1,085	6,977
Helen of Troy, Ltd. (a)(b).....	881	22,959
Hovnanian Enterprises, Inc. (Class A) (a)(b).....	1,647	7,164
iRobot Corp. (a)(b).....	587	8,899
Jarden Corp.	2,994	99,670
KB HOME (a).....	2,625	43,969
La-Z-Boy, Inc. (a)(b).....	1,720	21,569
M.D.C. Holdings, Inc. (a).....	1,171	40,528
M/I Homes, Inc. (a)(b).....	673	9,859
Meritage Homes Corp. (a)(b).....	970	20,370
National Presto Industries, Inc. (a)....	150	17,837
Ryland Group, Inc. (a).....	1,398	31,371
Sealy Corp. (a)(b).....	1,352	4,732
Skyline Corp. (a).....	205	3,813
Standard Pacific Corp. (a)(b).....	3,432	15,513
Tempur-Pedic International, Inc. (a)(b).....	2,344	70,695
Tupperware Brands Corp.	2,162	104,252
Universal Electronics, Inc. (b).....	500	11,170

		621,402

HOUSEHOLD PRODUCTS -- 0.1%		
Cellu Tissue Holdings, Inc. (b).....	400	3,992
Central Garden & Pet Co. (Class A) (a)(b).....	2,144	19,639
WD-40 Co. (a).....	519	17,039

		40,670

INDEPENDENT POWER PRODUCERS & ENERGY		
TRADERS -- 0.2%		
Dynegy, Inc. (Class A) (a)(b).....	19,800	24,948
Ormat Technologies, Inc. (a).....	590	16,603

55

SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
RRI Energy, Inc. (a)(b).....	12,100	\$ 44,649

		86,200

INDUSTRIAL CONGLOMERATES -- 0.3%		
Carlisle Cos., Inc. (a).....	2,017	76,848
Otter Tail Corp. (a).....	1,046	22,970
Raven Industries, Inc. (a).....	543	16,013
Seaboard Corp.	10	12,991
Standex International Corp.	374	9,638
Tredegar Corp.	738	12,605

INSURANCE -- 3.2%

AMBAC Financial Group, Inc. (a)(b).....	8,772	4,884
American Equity Investment Life Holding Co. (a).....	2,056	21,896
American Physicians Capital, Inc. (a)...	330	10,544
AMERISAFE, Inc. (a)(b).....	632	10,346
Amtrust Financial Services, Inc. (a)....	810	11,300
Argo Group International Holdings, Ltd. (a).....	999	32,557
Arthur J. Gallagher & Co. (a).....	3,438	84,403
Aspen Insurance Holdings, Ltd.	2,590	74,696
Baldwin & Lyons, Inc. (Class B) (a)....	306	7,372
Citizens, Inc. (a)(b).....	1,068	7,380
CNA Surety Corp. (a)(b).....	482	8,575
Conseco, Inc. (a)(b).....	8,487	52,789
Crawford & Co. (Class B) (a)(b).....	762	3,101
Delphi Financial Group (a).....	1,501	37,765
Donegal Group, Inc. (Class A) (a).....	398	5,775
eHealth, Inc. (a)(b).....	747	11,765
EMC Insurance Group, Inc. (a).....	210	4,729
Employers Holdings, Inc. (a).....	1,467	21,785
Endurance Specialty Holdings, Ltd.	1,760	65,384
Enstar Group, Ltd. (a)(b).....	217	15,008
Erie Indemnity Co. (Class A) (a).....	1,105	47,659
FBL Financial Group, Inc. (Class A).....	393	9,621
First Mercury Financial Corp. (a).....	531	6,919
Flagstone Reinsurance Holdings, Ltd. (a).....	1,160	13,294
FPIC Insurance Group, Inc. (a)(b).....	355	9,624
Greenlight Capital Re, Ltd. (Class A) (a)(b).....	988	26,360
Harleysville Group, Inc. (a).....	404	13,639
Hilltop Holdings, Inc. (a)(b).....	1,458	17,132
Horace Mann Educators Corp.	1,394	20,994
Infinity Property & Casualty Corp. (a)..	442	20,084
Kansas City Life Insurance Co. (a).....	129	4,074
Maiden Holdings, Ltd.	1,826	13,494
MBIA, Inc. (b).....	5,637	35,344
Meadowbrook Insurance Group, Inc. (a)...	1,942	15,342
Mercury General Corp. (a).....	860	37,599
Montpelier Re Holdings, Ltd. (a).....	2,535	42,613
National Financial Partners Corp. (a)(b).....	1,419	20,008
National Interstate Corp. (a).....	190	3,935
National Western Life Insurance Co. (Class A) (a).....	70	12,905
Navigators Group, Inc. (a)(b).....	452	17,777
OneBeacon Insurance Group, Ltd. (Class A) (a).....	695	11,989
Platinum Underwriters Holdings, Ltd. (a).....	1,650	61,182
PMA Capital Corp. (Class A) (a)(b).....	1,116	6,852
Presidential Life Corp. (a).....	665	6,630
ProAssurance Corp. (a)(b).....	1,096	64,160
Protective Life Corp.	2,986	65,662
RLI Corp. (a).....	625	35,637
Safety Insurance Group, Inc. (a).....	524	19,739
Seabright Insurance Holdings (a).....	726	7,993
Selective Insurance Group, Inc.	1,730	28,718
StanCorp Financial Group, Inc. (a).....	1,618	77,065
State Auto Financial Corp. (a).....	431	7,736
Stewart Information Services Corp.	515	7,107
Symetra Financial Corp. (b).....	1,082	14,261
The Phoenix Cos., Inc. (a)(b).....	3,296	7,976
Tower Group, Inc. (a).....	1,308	28,998
United America Indemnity, Ltd. (Class A) (a)(b).....	1,023	9,790
United Fire & Casualty Co.	759	13,654
Unitrin, Inc. (a).....	1,502	42,131
Universal Insurance Holdings, Inc. (a)..	900	4,554
Zenith National Insurance Corp.	1,216	46,597

1,448,902

INTERNET & CATALOG RETAIL -- 0.3%

1-800-FLOWERS.COM, Inc. (Class A) (a)(b).....	710	1,782
Blue Nile, Inc. (a)(b).....	461	25,364
drugstore.com, Inc. (a)(b).....	2,700	9,639
Gaiam, Inc. (Class A) (a).....	436	3,619
HSN, Inc. (a)(b).....	1,373	40,421

NutriSystem, Inc. (a).....	986	17,561
Orbitz Worldwide, Inc. (a) (b).....	1,119	7,956
Overstock.com, Inc. (a) (b).....	479	7,784
PetMed Express, Inc. (a).....	780	17,292
Shutterfly, Inc. (a) (b).....	640	15,418
Vitacost.com, Inc. (a) (b).....	266	3,205

		150,041

INTERNET SOFTWARE & SERVICES -- 1.6%

Ancestry.com, Inc. (b).....	240	4,068
Archipelago Learning, Inc. (b).....	239	3,485
Art Technology Group, Inc. (a) (b).....	5,130	22,623
comScore, Inc. (a) (b).....	752	12,551
Constant Contact, Inc. (a) (b).....	843	19,574
DealerTrack Holdings, Inc. (a) (b).....	1,167	19,932
Dice Holdings, Inc. (a) (b).....	703	5,343
Digital River, Inc. (a) (b).....	1,318	39,935
DivX, Inc. (a) (b).....	862	6,172
EarthLink, Inc. (a).....	3,369	28,771
GSI Commerce, Inc. (a) (b).....	1,817	50,276
InfoSpace, Inc. (a) (b).....	1,070	11,823
Internap Network Services Corp. (a) (b).....	1,494	8,366
Internet Brands, Inc. (Class A) (a) (b).....	920	8,482
Internet Capital Group, Inc. (a) (b).....	1,400	11,830
j2 Global Communications, Inc. (a) (b).....	1,439	33,673
Limelight Networks, Inc. (a) (b).....	1,216	4,451

SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Liquidity Services, Inc. (a) (b).....	524	\$ 6,047
LivePerson, Inc. (b).....	1,500	11,505
LogMeIn, Inc. (b).....	469	9,704
LoopNet, Inc. (a) (b).....	1,082	12,162
Marchex, Inc. (Class B) (a).....	792	4,047
ModusLink Global Solutions, Inc. (a) (b).....	1,444	12,173
Monster Worldwide, Inc. (a) (b).....	4,161	69,114
Move, Inc. (a) (b).....	4,539	9,487
NIC, Inc. (a).....	1,818	14,308
OpenTable, Inc. (a) (b).....	495	18,874
Perficient, Inc. (a) (b).....	940	10,594
QuinStreet, Inc. (b).....	236	4,014
Rackspace Hosting, Inc. (a) (b).....	2,664	49,897
RealNetworks, Inc. (a) (b).....	2,783	13,442
SAVVIS, Inc. (a) (b).....	1,288	21,252
Stamps.com, Inc. (a) (b).....	453	4,575
Switch & Data Facilities Co., Inc. (a) (b).....	674	11,970
TechTarget, Inc. (a) (b).....	342	1,789
Terremark Worldwide, Inc. (a) (b).....	1,473	10,326
The Knot, Inc. (a) (b).....	930	7,273
United Online, Inc.	2,787	20,847
ValueClick, Inc. (a) (b).....	3,013	30,552
Vocus, Inc. (a) (b).....	589	10,042
WebMD Health Corp. (a) (b).....	1,545	71,657

		727,006

IT SERVICES -- 1.8%

Axiom Corp. (b).....	2,740	49,156
CACI International, Inc. (Class A) (b).....	1,075	52,514
Cass Information Systems, Inc. (a).....	251	7,819
CIBER, Inc. (a) (b).....	1,681	6,287
Convergys Corp. (a) (b).....	3,964	48,599
CSG Systems International, Inc. (a) (b).....	1,272	26,661

CyberSource Corp. (a) (b).....	2,264	39,937
Echo Global Logistics, Inc. (a) (b).....	136	1,756
Euronet Worldwide, Inc. (a) (b).....	1,517	27,958
ExlService Holdings, Inc. (b).....	447	7,456
Forrester Research, Inc. (a) (b).....	454	13,652
Gartner, Inc. (b).....	2,226	49,506
Global Cash Access Holdings, Inc. (b)...	1,192	9,739
Heartland Payment Systems, Inc. (a).....	1,317	24,496
iGate Corp.	837	8,144
infoGROUP, Inc. (b).....	977	7,621
Integral Systems Inc. (a) (b).....	521	5,017
Lionbridge Technologies, Inc. (a) (b)....	1,608	5,837
ManTech International Corp. (Class		
A) (b).....	700	34,181
MAXIMUS, Inc.	646	39,361
MoneyGram International, Inc. (a) (b)....	2,477	9,437
NCI, Inc. (Class A) (a) (b).....	225	6,802
NeuStar, Inc. (Class A) (a) (b).....	2,598	65,470
RightNow Technologies, Inc. (a) (b).....	719	12,841
Sapient Corp. (a).....	2,997	27,392
SRA International, Inc. (Class		
A) (a) (b).....	1,400	29,106
Syntel, Inc. (a).....	749	28,814
TeleTech Holdings, Inc. (b).....	1,119	19,112
TNS, Inc. (a) (b).....	846	18,866
Unisys Corp. (b).....	1,326	46,264
VeriFone Holdings, Inc. (a) (b).....	2,577	52,081
Wright Express Corp. (b).....	1,317	39,668

		821,550

LEISURE EQUIPMENT & PRODUCTS -- 0.5%		
Brunswick Corp. (a).....	2,849	45,498
Callaway Golf Co. (a).....	2,280	20,110
Eastman Kodak Co. (a) (b).....	8,784	50,859
JAKKS Pacific, Inc. (a) (b).....	832	10,858
Leapfrog Enterprises, Inc. (a) (b).....	1,087	7,120
Marine Products Corp. (a) (b).....	434	2,604
Polaris Industries, Inc. (a).....	1,064	54,434
Pool Corp. (a).....	1,567	35,477
RC2 Corp. (b).....	757	11,332
Smith & Wesson Holding Corp. (a) (b).....	2,061	7,791

		246,083

LIFE SCIENCES TOOLS & SERVICES -- 0.7%		
Affymetrix, Inc. (a) (b).....	2,314	16,985
Albany Molecular Research, Inc. (a) (b)..	683	5,703
Bio-Rad Laboratories, Inc. (Class		
A) (a) (b).....	642	66,460
Bruker Corp. (b).....	1,749	25,623
Cambrex Corp. (a) (b).....	872	3,531
Dionex Corp. (a) (b).....	614	45,915
Enzo Biochem, Inc. (a) (b).....	1,170	7,043
eResearch Technology, Inc. (a) (b).....	1,653	11,422
Kendle International, Inc. (b).....	410	7,167
Luminex Corp. (a) (b).....	1,317	22,165
PAREXEL International Corp. (a) (b).....	1,909	44,499
Sequenom, Inc. (a) (b).....	1,746	11,017
Varian, Inc. (a) (b).....	965	49,968

		317,498

MACHINERY -- 3.9%		
3D Systems Corp. (b).....	700	9,555
Actuant Corp. (Class A) (a).....	2,334	45,630
Albany International Corp. (Class		
A) (a).....	877	18,882
Altra Holdings, Inc. (a) (b).....	804	11,039
American Railcar Industries, Inc.	264	3,210
Ampco-Pittsburgh Corp. (a).....	253	6,279
Astec Industries, Inc. (a) (b).....	523	15,146
Badger Meter, Inc. (a).....	489	18,831
Barnes Group, Inc. (a).....	1,546	30,070
Blount International, Inc. (a) (b).....	1,210	12,536
Briggs & Stratton Corp. (a).....	1,616	31,512
Cascade Corp. (a).....	284	9,148
Chart Industries, Inc. (a) (b).....	976	19,520
CIRCOR International, Inc. (a).....	608	20,192
CLARCOR, Inc.	1,717	59,219
Colfax Corp. (a) (b).....	818	9,628
Columbus McKinnon Corp. (a) (b).....	577	9,157
Crane Co.	1,713	60,811

Dynamic Materials Corp. (a).....	382	5,967
Energy Recovery, Inc. (a)(b).....	949	5,979
EnPro Industries, Inc. (a)(b).....	706	20,530

</Table>

SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
ESCO Technologies, Inc. (a).....	846	\$ 26,911
Federal Signal Corp. (a).....	1,457	13,128
Force Protection, Inc. (a)(b).....	2,146	12,919
Freightcar America, Inc. (a).....	354	8,553
Gardner Denver, Inc.	1,783	78,523
Graco, Inc. (a).....	2,008	64,256
Graham Corp. (a).....	304	5,469
IDEX Corp.	2,662	88,112
John Bean Technologies Corp. (a).....	925	16,224
K-Tron International, Inc. (a)(b).....	78	11,698
Kaydon Corp. (a).....	1,153	43,353
Kennametal, Inc. (a).....	2,644	74,349
L.B. Foster Co. (a)(b).....	325	9,389
Lindsay Corp. (a).....	443	18,345
Middleby Corp. (a)(b).....	678	39,046
Mueller Industries, Inc.	1,210	32,416
Mueller Water Products, Inc. (Class A)..	4,998	23,890
NACCO Industries, Inc.	165	12,235
Nordson Corp. (a).....	1,082	73,489
RBC Bearings, Inc. (a)(b).....	764	24,349
Robbins & Myers, Inc. (a).....	802	19,104
Sauer-Danfoss, Inc. (b).....	331	4,396
Snap-On, Inc.	1,899	82,303
Sun Hydraulics Corp. (a).....	365	9,483
Tecumseh Products Co. (Class A) (a)(b)..	479	5,877
Tennant Co. (a).....	596	16,324
Terex Corp. (a)(b).....	3,662	83,164
The Gorman-Rupp Co.	437	11,117
The Greenbrier Cos., Inc. (a)(b).....	470	5,175
The Manitowoc Co., Inc. (a).....	4,269	55,497
The Timken Co.	2,557	76,736
The Toro Co.	1,149	56,496
Titan International, Inc. (a).....	1,047	9,140
Trinity Industries, Inc. (a).....	2,727	54,431
Valmont Industries, Inc. (a).....	683	56,573
WABCO Holdings, Inc. (b).....	2,234	66,841
Wabtec Corp. (a).....	1,603	67,518
Watts Water Technologies, Inc. (a).....	969	30,097

		1,809,767

MARINE -- 0.4%		
Alexander & Baldwin, Inc.	1,348	44,551
American Commercial Lines, Inc. (a)(b)..	292	7,329
Baltic Trading, Ltd. (b).....	700	9,485
Eagle Bulk Shipping, Inc. (a)(b).....	2,215	11,762
Excel Maritime Carriers, Ltd. (a)(b)....	1,623	9,787
Genco Shipping & Trading, Ltd. (a)(b)...	906	19,126
Horizon Lines, Inc. (Class A) (a).....	917	4,988
Kirby Corp. (a)(b).....	1,775	67,716

		174,744

MEDIA -- 1.9%		
Arbitron, Inc. (a).....	915	24,394
Ascent Media Corp. (Class A) (a)(b)....	470	12,807
Belo Corp. (a).....	3,264	22,260
Cinemark Holdings, Inc.	1,585	29,069
CKX, Inc. (a)(b).....	2,006	12,297
Crown Media Holdings, Inc. (Class		

A) (a) (b).....	285	547
Dex One Corp. (b).....	1,768	49,363
Dolan Media Co. (a) (b).....	897	9,750
Entercom Communications Corp. (Class		
A) (b).....	1,000	11,890
Entravision Communications Corp. (Class		
A) (b).....	2,200	6,072
Fisher Communications, Inc. (a) (b).....	181	2,552
Harte-Hanks, Inc. (a).....	1,163	14,956
Journal Communications, Inc. (Class		
A) (b).....	1,252	5,258
Knology, Inc. (a) (b).....	997	13,400
Lamar Advertising Co. (Class A) (a) (b).....	1,933	66,399
Liberty Media Corp.- Interactive (Class		
A) (a) (b).....	2,823	102,673
LIN TV Corp. (Class A) (b).....	1,200	6,900
Live Nation, Inc. (a) (b).....	4,872	70,644
Madison Square Garden, Inc. (Class		
A) (b).....	2,000	43,460
Martha Stewart Living Omnimedia, Inc.		
(Class A) (a) (b).....	820	4,576
Mediacom Communications Corp. (Class		
A) (a) (b).....	1,195	7,110
Meredith Corp. (a).....	1,268	43,632
Morningstar, Inc. (a) (b).....	726	34,913
National CineMedia, Inc. (a).....	1,381	23,836
PRIMEDIA, Inc. (a).....	565	1,944
RCN Corp. (b).....	1,126	16,980
Regal Entertainment Group (a).....	2,539	44,610
Scholastic Corp. (a).....	947	26,516
Sinclair Broadcast Group, Inc. (a) (b).....	1,515	7,696
SuperMedia, Inc. (a) (b).....	486	19,877
The E.W. Scripps Co. (Class A) (a) (b).....	924	7,808
The McClatchy Co. (Class A) (a) (b).....	2,200	10,802
The New York Times Co. (Class		
A) (a) (b).....	3,160	35,171
Valassis Communications, Inc. (b).....	1,632	45,419
Value Line, Inc. (a).....	21	485
Warner Music Group Corp. (a) (b).....	1,723	11,906
World Wrestling Entertainment, Inc.		
(Class A) (a).....	953	16,487

		864,459

METALS & MINING -- 1.8%		
A.M. Castle & Co. (a) (b).....	537	7,024
AK Steel Holding Corp.	3,599	82,273
Allied Nevada Gold Corp. (a) (b).....	2,047	33,919
AMCOL International Corp. (a).....	882	23,990
Brush Engineered Materials,		
Inc. (a) (b).....	617	13,926
Carpenter Technology Corp.	1,442	52,777
Century Aluminum Co. (a) (b).....	2,159	29,708
Coeur d'Alene Mines Corp. (a) (b).....	2,754	41,255
Commercial Metals Co. (a).....	3,706	55,812
Compass Minerals International,		
Inc. (a).....	1,064	85,365
Haynes International, Inc. (a).....	361	12,826

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SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Hecla Mining Co. (a) (b).....	7,946	\$ 43,465
Horsehead Holding Corp. (a) (b).....	1,606	19,015
Kaiser Aluminum Corp. (a).....	532	20,519
Olympic Steel, Inc. (a).....	287	9,371
Royal Gold, Inc.	1,846	85,304

RTI International Metals, Inc. (a) (b)...	1,038	31,483
Schnitzer Steel Industries, Inc. (Class A) (a).....	761	39,975
Stillwater Mining Co. (a) (b).....	1,646	21,365
Titanium Metals Corp. (a) (b).....	3,022	50,135
US Gold Corp. (a) (b).....	3,023	8,162
Worthington Industries, Inc. (a).....	2,167	37,467

		805,136

MULTI-UTILITIES -- 0.3%		
Avista Corp. (a).....	1,777	36,802
Black Hills Corp. (a).....	1,263	38,332
CH Energy Group, Inc. (a).....	517	21,114
NorthWestern Corp.	1,175	31,502

		127,750

MULTILINE RETAIL -- 0.5%		
99 Cents Only Stores (a) (b).....	1,594	25,982
Big Lots, Inc. (a) (b).....	2,852	103,870
Dillard's, Inc. (Class A) (a).....	1,785	42,126
Fred's, Inc. (Class A) (a).....	1,145	13,717
Retail Ventures, Inc. (a) (b).....	630	5,991
Saks, Inc. (a) (b).....	4,551	39,139

		230,825

OFFICE ELECTRONICS -- 0.1%		
Zebra Technologies Corp. (Class A) (a) (b).....	2,090	61,864

OIL, GAS & CONSUMABLE FUELS -- 3.3%		
Alon USA Energy, Inc. (a).....	363	2,632
American Oil & Gas, Inc. (a) (b).....	2,100	14,280
Apco Oil and Gas International, Inc. (a).....	280	7,577
Arena Resources, Inc. (a) (b).....	1,238	41,349
Atlas Energy, Inc. (a) (b).....	2,647	82,375
ATP Oil & Gas Corp. (a) (b).....	1,407	26,466
Berry Petroleum Co. (Class A) (a).....	1,527	43,000
Bill Barrett Corp. (a) (b).....	1,086	33,351
BPZ Resources, Inc. (a) (b).....	3,454	25,387
Brigham Exploration Co. (b).....	3,454	55,091
Carrizo Oil & Gas, Inc. (a) (b).....	932	21,390
Cheniere Energy, Inc. (a) (b).....	1,725	5,330
Clayton Williams Energy, Inc. (a) (b)....	287	10,039
Clean Energy Fuels Corp. (a) (b).....	1,267	28,862
Cloud Peak Energy, Inc. (a) (b).....	1,092	18,171
Comstock Resources, Inc. (a) (b).....	1,522	48,400
Contango Oil & Gas Co. (a) (b).....	422	21,585
Crosstex Energy, Inc. (b).....	1,390	12,079
Crude Carriers Corp. (b).....	500	8,515
CVR Energy, Inc. (a) (b).....	1,883	16,476
Delek US Holdings, Inc. (a).....	435	3,167
Delta Petroleum Corp. (a) (b).....	5,879	8,289
DHT Holdings, Inc. (a).....	1,314	5,151
Energy Partners Ltd. (b).....	1,300	15,834
Frontier Oil Corp. (a).....	3,554	47,979
Gastar Exploration, Ltd. (b).....	1,493	7,256
General Maritime Corp. (a).....	1,727	12,417
GMX Resources, Inc. (a) (b).....	977	8,031
Goodrich Petroleum Corp. (a) (b).....	820	12,825
Green Plains Renewable Energy, Inc. (b).....	700	9,989
Gulfport Energy Corp. (a) (b).....	808	9,082
Harvest Natural Resources, Inc. (b).....	1,053	7,929
Holly Corp. (a).....	1,363	38,041
Houston American Energy Corp. (a).....	700	12,705
International Coal Group, Inc. (a) (b)...	4,222	19,295
Isramco, Inc. (a) (b).....	43	2,819
James River Coal Co. (b).....	869	13,817
Kodiak Oil & Gas Corp. (a) (b).....	4,400	15,004
Mariner Energy, Inc. (a) (b).....	3,350	50,150
McMoRan Exploration Co. (a) (b).....	2,702	39,530
Northern Oil and Gas, Inc. (b).....	1,400	22,190
Overseas Shipholding Group, Inc. (a)....	900	35,307
Patriot Coal Corp. (a) (b).....	2,666	54,546
Penn Virginia Corp. (a).....	1,538	37,681
Petroleum Development Corp. (a) (b).....	582	13,485
Petroquest Energy, Inc. (a) (b).....	1,831	9,210
Rentech, Inc. (a) (b).....	6,528	6,724
Resolute Energy Corp. (a) (b).....	1,370	16,591

Rex Energy Corp. (a)(b).....	1,200	13,668
Rosetta Resources, Inc. (b).....	1,764	41,542
SandRidge Energy, Inc. (a)(b).....	5,939	45,730
Ship Finance International, Ltd. (a)....	1,316	23,372
St. Mary Land & Exploration Co.	2,055	71,535
Stone Energy Corp. (a)(b).....	1,511	26,820
Swift Energy Co. (a)(b).....	1,275	39,194
Teekay Corp. (a).....	1,385	31,495
Tesoro Corp. (a).....	4,800	66,720
USEC, Inc. (a)(b).....	3,664	21,141
VAAICO Energy, Inc. (a).....	1,944	9,603
Venoco, Inc. (a)(b).....	629	8,070
W & T Offshore, Inc. (a).....	1,173	9,853
Warren Resources, Inc. (a)(b).....	1,858	4,682
Western Refining, Inc. (a)(b).....	1,710	9,405
World Fuel Services Corp. (a).....	2,061	54,905

		1,535,134

PAPER & FOREST PRODUCTS -- 0.6%		
Buckeye Technologies, Inc. (a)(b).....	1,359	17,776
Clearwater Paper Corp. (b).....	442	21,768
Deltic Timber Corp. (a).....	447	19,690
Domtar Corp. (a)(b).....	1,461	94,103
Glatfelter.....	1,577	22,851
KapStone Paper and Packaging		
Corp. (a)(b).....	1,500	17,805
Louisiana-Pacific Corp. (a)(b).....	4,084	36,960
Neenah Paper, Inc.	439	6,954
Schweitzer-Mauduit International,		
Inc. (a).....	630	29,963
Wausau Paper Corp. (a)(b).....	1,485	12,682

		280,552

PERSONAL PRODUCTS -- 0.7%		
Elizabeth Arden, Inc. (a)(b).....	810	14,580
Herbalife, Ltd.	2,035	93,855

</Table>

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SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Inter Parfums, Inc. (a).....	427	\$ 6,328
Medifast, Inc. (b).....	500	12,565
NBTY, Inc. (a)(b).....	1,994	95,672
Nu Skin Enterprises, Inc. (Class A)....	1,729	50,314
Prestige Brands Holdings, Inc. (b).....	1,507	13,563
Revlon, Inc. (a)(b).....	452	6,712
USANA Health Sciences, Inc. (a)(b).....	244	7,664

		301,253

PHARMACEUTICALS -- 1.1%		
Acura Pharmaceuticals, Inc. (a)(b).....	316	1,703
Akorn, Inc. (a)(b).....	1,570	2,402
Ardea Biosciences, Inc. (a)(b).....	454	8,290
Auxilium Pharmaceuticals, Inc. (a)(b)...	1,634	50,915
Biodel, Inc. (a)(b).....	444	1,896
BioMimetic Therapeutics, Inc. (b).....	600	7,890
Cadence Pharmaceuticals, Inc. (a)(b)....	1,041	9,504
Caraco Pharmaceutical Laboratories,		
Ltd. (a)(b).....	339	2,031
Cumberland Pharmaceuticals,		
Inc. (a)(b).....	458	4,823
Cypress Bioscience, Inc. (a)(b).....	1,273	6,238
Durect Corp. (a)(b).....	2,603	7,835
Hi-Tech Pharmacal Co., Inc. (b).....	400	8,856

Impax Laboratories, Inc. (a) (b).....	1,842	32,935
Inspire Pharmaceuticals, Inc. (a) (b)....	2,053	12,811
Jazz Pharmaceuticals, Inc. (b).....	500	5,450
MAP Pharmaceuticals, Inc. (a) (b).....	463	7,357
Medicis Pharmaceutical Corp. (Class A) (a).....	2,060	51,830
Nektar Therapeutics (a) (b).....	3,182	48,398
Obagi Medical Products, Inc. (a) (b)....	600	7,308
Optimer Pharmaceuticals, Inc. (a) (b)....	1,239	15,215
Pain Therapeutics, Inc. (a) (b).....	1,033	6,477
Par Pharmaceutical Cos., Inc. (b).....	1,147	28,446
POZEN, Inc. (a) (b).....	834	7,990
Questcor Pharmaceuticals, Inc. (a) (b)...	1,841	15,151
Salix Pharmaceuticals, Ltd. (a) (b).....	1,812	67,497
Santarus, Inc. (a) (b).....	1,900	10,222
Sucampo Pharmaceuticals, Inc. (a) (b)....	225	803
The Medicines Co. (a) (b).....	1,714	13,438
ViroPharma, Inc. (a) (b).....	2,684	36,583
VIVUS, Inc. (a) (b).....	2,563	22,349
XenoPort, Inc. (a) (b).....	1,016	9,408

512,051

PROFESSIONAL SERVICES -- 0.8%

Acacia Research (b).....	1,200	12,996
Administaff, Inc. (a).....	692	14,767
Advisory Board Co. (a) (b).....	556	17,514
CBIZ, Inc. (a) (b).....	1,554	10,210
CDI Corp.	415	6,084
CoStar Group, Inc. (a) (b).....	647	26,863
CRA International, Inc. (a) (b).....	326	7,472
Exponent, Inc. (a) (b).....	435	12,406
Heidrick & Struggles International, Inc.	510	14,295
Hill International, Inc. (a) (b).....	894	5,212
Huron Consulting Group, Inc. (a) (b)....	691	14,027
ICF International, Inc. (a) (b).....	449	11,153
Kelly Services, Inc. (Class A) (a) (b)...	830	13,828
Kforce, Inc. (a) (b).....	1,120	17,035
Korn/Ferry International (a) (b).....	1,592	28,099
Mistras Group, Inc. (a) (b).....	254	2,538
Navigant Consulting, Inc. (b).....	1,596	19,360
On Assignment, Inc. (b).....	1,400	9,982
Resources Connection, Inc. (b).....	1,610	30,864
School Specialty, Inc. (a) (b).....	498	11,310
SFN Group, Inc. (b).....	1,627	13,032
The Corporate Executive Board Co. (a)...	1,156	30,738
TrueBlue, Inc. (a) (b).....	1,530	23,715
Volt Information Sciences, Inc. (a) (b)...	372	3,798
VSE Corp. (a).....	200	8,232

365,530

REAL ESTATE INVESTMENT TRUSTS -- 7.9%

Acadia Realty Trust (a).....	1,258	22,468
Alexander's, Inc. (a) (b).....	88	26,323
Alexandria Real Estate Equities, Inc. (a).....	1,523	102,955
American Campus Communities, Inc. (a)...	1,726	47,741
American Capital Agency Corp. (a).....	611	15,642
Anworth Mortgage Asset Corp. (a).....	3,645	24,567
Apartment Investment & Management Co. (Class A) (a).....	4,033	74,248
Ashford Hospitality Trust (a) (b).....	2,228	15,975
Associated Estates Realty Corp.	800	11,032
BioMed Realty Trust, Inc. (a).....	3,390	56,071
Brandywine Realty Trust (a).....	4,454	54,383
BRE Properties, Inc. (a).....	1,885	67,389
Camden Property Trust (a).....	2,166	90,171
Caplease, Inc. (a).....	1,408	7,814
Capstead Mortgage Corp. (a).....	2,404	28,752
CBL & Associates Properties, Inc. (a)...	4,685	64,184
Cedar Shopping Centers, Inc. (a).....	1,909	15,100
Chimera Investment Corp. (a).....	21,413	83,297
Cogdell Spencer, Inc.	1,600	11,840
Colonial Properties Trust (a).....	2,252	29,006
Colony Financial, Inc. (a).....	578	11,560
Corporate Office Properties Trust (a)...	1,930	77,451
Cousins Properties, Inc. (a).....	3,198	26,575
CreXus Investment Corp. (a).....	381	5,094
Cypress Sharpridge Investments, Inc. ...	700	9,366
DCT Industrial Trust, Inc. (a).....	6,723	35,161
Developers Diversified Realty		

Corp. (a).....	6,412	78,034
DiamondRock Hospitality Co. (a)(b).....	4,029	40,733
Douglas Emmett, Inc. (a).....	4,202	64,585
Duke Realty Corp.	7,658	94,959
DuPont Fabros Technology, Inc.	1,353	29,211
EastGroup Properties, Inc. (a).....	874	32,985
Education Realty Trust, Inc. (a).....	1,687	9,683
Entertainment Properties Trust.....	1,419	58,363
Equity Lifestyle Properties, Inc. (a)...	1,007	54,257
Equity One, Inc.	1,498	28,297
Essex Property Trust, Inc. (a).....	1,016	91,389
Extra Space Storage, Inc. (a).....	2,829	35,872
FelCor Lodging Trust, Inc. (a)(b).....	1,928	10,990
First Industrial Realty Trust, Inc. (a)(b).....	1,873	14,534

SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
First Potomac Realty Trust (a).....	1,069	\$ 16,067
Franklin Street Properties Corp. (a)....	2,334	33,680
Getty Realty Corp. (a).....	547	12,800
Glimcher Realty Trust (a).....	2,600	13,182
Government Properties Income Trust.....	625	16,256
Hatteras Financial Corp. (a).....	1,178	30,357
Healthcare Realty Trust, Inc. (a).....	1,919	44,694
Hersha Hospitality Trust.....	3,800	19,684
Highwoods Properties, Inc. (a).....	2,425	76,945
Home Properties, Inc. (a).....	1,163	54,428
Hospitality Properties Trust.....	4,217	100,997
HRPT Properties Trust (a).....	8,580	66,752
Inland Real Estate Corp. (a).....	2,401	21,969
Invesco Mortgage Capital, Inc. (a).....	486	11,178
Investors Real Estate Trust (a).....	2,408	21,720
iStar Financial, Inc. (a)(b).....	3,172	14,559
Kilroy Realty Corp. (a).....	1,404	43,299
Kite Realty Group Trust (a).....	2,160	10,217
LaSalle Hotel Properties (a).....	2,416	56,293
Lexington Realty Trust (a).....	3,265	21,255
LTC Properties, Inc. (a).....	736	19,916
Mack-Cali Realty Corp. (a).....	2,651	93,448
Medical Properties Trust, Inc. (a).....	2,666	27,940
MFA Financial, Inc.	9,600	70,656
Mid-America Apartment Communities, Inc. (a).....	1,026	53,137
National Health Investors, Inc. (a)....	745	28,876
National Retail Properties, Inc. (a)....	2,779	63,445
NorthStar Realty Finance Corp. (a)....	2,615	11,009
OMEGA Healthcare Investors, Inc. (a)....	2,886	56,248
Parkway Properties, Inc. (a).....	649	12,188
Pebblebrook Hotel Trust (b).....	608	12,786
Pennsylvania Real Estate Investment Trust (a).....	1,635	20,388
Pennymac Mortgage Investment Trust (a)(b).....	530	8,803
Post Properties, Inc. (a).....	1,684	37,082
Potlatch Corp. (a).....	1,289	45,167
PS Business Parks, Inc.	603	32,200
Ramco-Gershenson Properties Trust (a)...	1,031	11,609
Redwood Trust, Inc. (a).....	2,263	34,895
Saul Centers, Inc.	303	12,544
Senior Housing Properties Trust (a)....	4,372	96,840
Sovran Self Storage, Inc. (a).....	971	33,849
Starwood Property Trust, Inc.	1,544	29,799
Sun Communities, Inc. (a).....	514	12,953
Sunstone Hotel Investors, Inc. (a)(b)...	3,427	38,280
Tanger Factory Outlet Centers,		

Inc. (a).....	1,397	60,295
Taubman Centers, Inc. (a).....	1,742	69,541
The Macerich Co. (a).....	48	1,857
U-Store-It Trust (a).....	2,575	18,540
UDR, Inc. (a).....	5,204	91,799
Universal Health Realty Income Trust....	338	11,945
Urstadt Biddle Properties.....	104	1,479
Urstadt Biddle Properties (Class A) (a).....	583	9,217
Walter Investment Management Corp. (a)..	828	13,248
Washington Real Estate Investment Trust (a).....	2,041	62,353
Weingarten Realty Investors (a).....	4,038	87,059
Winthrop Realty Trust.....	700	8,428

		3,644,208

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.4%		
Avatar Holdings, Inc. (a)(b).....	283	6,153
Forest City Enterprises, Inc. (Class A) (a)(b).....	4,136	59,600
Forestar Real Estate Group, Inc. (a)(b).....	1,230	23,222
Jones Lang LaSalle, Inc. (a).....	1,421	103,577
Tejon Ranch Co. (a)(b).....	391	11,933

		204,485

ROAD & RAIL -- 1.0%		
AMERCO, Inc. (a)(b).....	189	10,261
Arkansas Best Corp. (a).....	754	22,530
Avis Budget Group, Inc. (a)(b).....	3,303	37,984
Celadon Group, Inc. (b).....	800	11,152
Con-way, Inc. (a).....	1,600	56,192
Dollar Thrifty Automotive Group, Inc. (b).....	897	28,821
Genesee & Wyoming, Inc. (Class A) (a)(b).....	1,300	44,356
Heartland Express, Inc. (a).....	1,758	29,007
Knight Transportation, Inc. (a).....	2,061	43,466
Landstar Systems, Inc.	1,704	71,534
Marten Transport, Ltd. (a)(b).....	460	9,067
Old Dominion Freight Line, Inc. (a)(b)..	995	33,223
Patriot Transportation Holding, Inc. (a)(b).....	59	4,984
RailAmerica, Inc. (a)(b).....	714	8,425
Universal Truckload Services, Inc. (a)(b).....	212	3,727
Werner Enterprises, Inc. (a).....	1,674	38,787

		453,516

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 4.2%		
Actel Corp. (b).....	777	10,761
Advanced Analogic Technologies, Inc. (a)(b).....	1,346	4,698
Advanced Energy Industries, Inc. (b)....	1,011	16,742
Amkor Technology, Inc. (a)(b).....	3,740	26,442
Anadigics, Inc. (a)(b).....	1,907	9,268
Applied Micro Circuits Corp. (a)(b)....	2,171	18,736
Atheros Communications, Inc. (a)(b)....	2,378	92,052
Atmel Corp. (a)(b).....	13,774	69,283
ATMI, Inc. (a)(b).....	1,054	20,353
Brooks Automation, Inc. (a)(b).....	2,215	19,536
Cabot Microelectronics Corp. (a)(b)....	772	29,205
Cavium Networks, Inc. (b).....	1,211	30,105
CEVA, Inc. (a)(b).....	800	9,328
Cirrus Logic, Inc. (a)(b).....	1,773	14,875
Cohu, Inc. (a).....	651	8,964
Conexant Systems, Inc. (b).....	3,000	10,200
Cymer, Inc. (a)(b).....	937	34,950

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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Cypress Semiconductor Corp. (a) (b).....	5,162	\$ 59,363
Diodes, Inc. (a) (b).....	1,059	23,722
DSP Group, Inc. (a) (b).....	714	5,948
Entegris, Inc. (a) (b).....	4,272	21,531
Entropic Communications, Inc. (a) (b)....	2,100	10,668
Exar Corp. (a) (b).....	1,157	8,157
Fairchild Semiconductor International, Inc. (a) (b).....	4,343	46,253
FEI Co. (a) (b).....	1,219	27,927
Formfactor, Inc. (a) (b).....	1,597	28,363
Hittite Microwave Corp. (a) (b).....	630	27,701
Integrated Device Technology, Inc. (b)...	5,733	35,143
International Rectifier Corp. (a) (b)....	2,365	54,159
Intersil Corp. (Class A).....	4,192	61,874
IXYS Corp. (a) (b).....	753	6,431
Kopin Corp. (a) (b).....	2,600	9,620
Kulicke & Soffa Industries, Inc. (a) (b).....	2,370	17,183
Lattice Semiconductor Corp. (b).....	3,412	12,522
LTX-Credence Corp. (a) (b).....	5,300	16,059
Micrel, Inc.	1,455	15,510
Microsemi Corp. (a) (b).....	2,844	49,315
MKS Instruments, Inc. (b).....	1,428	27,975
Monolithic Power Systems, Inc. (a) (b)...	1,152	25,690
Netlogic Microsystems, Inc. (a) (b).....	1,828	53,798
Novellus Systems, Inc. (a) (b).....	3,229	80,725
OmniVision Technologies, Inc. (a) (b)....	1,702	29,240
Pericom Semiconductor Corp. (b).....	1,000	10,710
PMC-Sierra, Inc. (a) (b).....	7,772	69,326
Power Integrations, Inc. (a).....	877	36,132
Rambus, Inc. (a) (b).....	3,477	75,972
RF Micro Devices, Inc. (a) (b).....	8,340	41,533
Rubicon Technology, Inc. (a) (b).....	412	8,322
Rudolph Technologies, Inc. (b).....	1,200	10,284
Semtech Corp. (a) (b).....	2,108	36,742
Sigma Designs, Inc. (a) (b).....	1,103	12,938
Silicon Image, Inc. (a) (b).....	2,225	6,720
Silicon Laboratories, Inc. (a) (b).....	1,540	73,412
Silicon Storage Technology, Inc. (a) (b).....	2,642	8,032
Skyworks Solutions, Inc. (a) (b).....	5,801	90,496
Standard Microsystems Corp. (a) (b).....	683	15,900
Supertex, Inc. (a) (b).....	379	9,699
Techwell, Inc. (a) (b).....	700	13,090
Teradyne, Inc. (a) (b).....	5,966	66,640
Tessera Technologies, Inc. (a) (b).....	1,614	32,732
Trident Microsystems, Inc. (a) (b).....	1,848	3,216
TriQuint Semiconductor, Inc. (a) (b)....	5,046	35,322
Ultratech, Inc. (a) (b).....	684	9,302
Veeco Instruments, Inc. (a) (b).....	1,275	55,463
Volterra Semiconductor Corp. (a) (b)....	861	21,611
Zoran Corp. (a) (b).....	1,861	20,024

		1,943,993

SOFTWARE -- 4.0%		
ACI Worldwide, Inc. (a) (b).....	1,127	23,228
Actuate Corp. (b).....	1,700	9,503
Advent Software, Inc. (a) (b).....	451	20,182
ArcSight, Inc. (a) (b).....	962	27,080
Ariba, Inc. (a) (b).....	3,120	40,092
Aspen Technology, Inc. (a) (b).....	2,272	23,288
Blackbaud, Inc. (a).....	1,434	36,123
Blackboard, Inc. (a) (b).....	1,043	43,451
Bottomline Technologies, Inc. (a) (b)....	806	13,565
Cadence Design Systems, Inc. (a) (b)....	9,056	60,313
Commvault Systems, Inc. (b).....	1,287	27,478
Compuware Corp. (a) (b).....	7,718	64,831
Concur Technologies, Inc. (a) (b).....	1,435	58,849
Deltek, Inc. (a) (b).....	1,217	9,298
DemandTec, Inc. (a) (b).....	614	4,267
Ebix, Inc. (a) (b).....	964	15,395
Epicor Software Corp. (a) (b).....	1,580	15,105
EPIQ Systems, Inc. (a) (b).....	1,036	12,878

Fair Isaac Corp. (a).....	1,587	40,215
FalconStor Software, Inc. (a) (b).....	1,096	3,814
Fortinet, Inc. (a) (b).....	475	8,351
Informatica Corp. (a) (b).....	3,098	83,212
Interactive Intelligence, Inc. (b).....	500	9,345
Jack Henry & Associates, Inc. (a).....	2,769	66,622
JDA Software Group, Inc. (b).....	1,350	37,557
Kenexa Corp. (a) (b).....	599	8,236
Lawson Software, Inc. (a) (b).....	4,804	31,754
Manhattan Associates, Inc. (a) (b).....	722	18,397
Mentor Graphics Corp. (a) (b).....	3,107	24,918
MICROS Systems, Inc. (b).....	2,752	90,486
MicroStrategy, Inc. (b).....	288	24,500
Monotype Imaging Holdings, Inc. (a) (b) ..	695	6,762
Netscout Systems, Inc. (a) (b).....	1,123	16,609
NetSuite, Inc. (a) (b).....	797	11,588
Novell, Inc. (a) (b).....	11,464	68,669
OPNET Technologies, Inc.	473	7,625
Parametric Technology Corp. (b).....	3,984	71,911
Pegasystems, Inc. (a).....	569	21,053
Progress Software Corp. (b).....	1,342	42,179
Quality Systems, Inc.	589	36,188
Quest Software, Inc. (a) (b).....	2,213	39,369
Radiant Systems, Inc. (a) (b).....	848	12,101
Renaissance Learning, Inc. (a).....	221	3,587
Rosetta Stone, Inc. (b).....	316	7,515
S1 Corp. (b).....	1,517	8,950
Smith Micro Software, Inc. (b).....	1,046	9,247
Solarwinds, Inc. (a) (b).....	992	21,487
Solera Holdings, Inc.	2,292	88,586
Sonic Solutions (a) (b).....	1,100	10,307
SonicWALL, Inc. (b).....	1,695	14,730
Sourcefire, Inc. (a) (b).....	775	17,786
SuccessFactors, Inc. (a) (b).....	1,992	37,928
Symyx Technologies, Inc. (a) (b).....	1,041	4,674
Synchronoss Technologies, Inc. (a) (b) ...	566	10,963
Take-Two Interactive Software, Inc. (b).....	2,964	29,195
Taleo Corp. (Class A) (a) (b).....	1,299	33,657
TeleCommunication Systems, Inc. (Class A) (a) (b).....	1,233	9,038
THQ, Inc. (a) (b).....	2,038	14,286
TIBCO Software, Inc. (b).....	5,765	62,204
TiVo, Inc. (a) (b).....	3,695	63,258
Tyler Technologies, Inc. (a) (b).....	1,120	20,989
Ultimate Software Group, Inc. (a) (b)....	846	27,876

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SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Vasco Data Security International (a) (b).....	866	\$ 7,145
Websense, Inc. (a) (b).....	1,305	29,715

		1,819,510

SPECIALTY RETAIL -- 4.4%		
Aaron's, Inc. (a).....	1,669	55,644
Aeropostale, Inc. (a) (b).....	3,401	98,051
America's Car-Mart, Inc. (b).....	400	9,648
AnnTaylor Stores Corp. (a) (b).....	1,892	39,164
Asbury Automotive Group, Inc. (b).....	960	12,768
Barnes & Noble, Inc. (a).....	1,245	26,917
Bebe Stores, Inc.	1,299	11,561
Big 5 Sporting Goods Corp. (a).....	571	8,691
Brown Shoe Co., Inc. (a).....	1,387	21,471
Cabela's, Inc. (a) (b).....	1,439	25,168

Charming Shoppes, Inc. (a) (b).....	3,561	19,443
Chico's FAS, Inc. (a).....	6,025	86,880
Christopher & Banks Corp. (a).....	1,057	8,456
Citi Trends, Inc. (b).....	512	16,609
Coldwater Creek, Inc. (a) (b).....	1,781	12,360
Collective Brands, Inc. (a) (b).....	2,143	48,732
Conn's, Inc. (a) (b).....	342	2,678
Dick's Sporting Goods, Inc. (a) (b).....	2,939	76,737
DSW, Inc. (Class A) (a) (b).....	437	11,157
Foot Locker, Inc.	5,321	80,028
Genesco, Inc. (a) (b).....	807	25,025
Group 1 Automotive, Inc. (a) (b).....	818	26,061
Gymboree Corp. (a) (b).....	973	50,236
Haverty Furniture Cos., Inc. (a).....	700	11,424
hhgregg, Inc. (a) (b).....	732	18,476
Hibbett Sports, Inc. (a) (b).....	939	24,020
Hot Topic, Inc. (a).....	1,371	8,911
J. Crew Group, Inc. (a) (b).....	1,760	80,784
Jo-Ann Stores, Inc. (a) (b).....	863	36,229
Jos. A. Bank Clothiers, Inc. (a) (b).....	600	32,790
Kirkland's, Inc. (b).....	500	10,500
Lumber Liquidators Holdings, Inc. (a) (b).....	508	13,548
MarineMax, Inc. (b).....	900	9,684
Monro Muffler Brake, Inc. (a).....	638	22,815
New York & Co., Inc. (b).....	808	3,870
Office Depot, Inc. (a) (b).....	9,340	74,533
OfficeMax, Inc. (a) (b).....	2,498	41,017
Pacific Sunwear of California, Inc. (a) (b).....	2,062	10,949
Penske Automotive Group, Inc. (a) (b)....	1,449	20,895
Pier 1 Imports, Inc. (a) (b).....	3,700	23,569
RadioShack Corp. (a).....	4,134	93,552
Rent-A-Center, Inc. (a) (b).....	2,298	54,348
Rue21, Inc. (a) (b).....	242	8,390
Sally Beauty Holdings, Inc. (a) (b).....	3,386	30,203
Select Comfort Corp. (a) (b).....	2,000	15,940
Shoe Carnival, Inc. (b).....	400	9,144
Signet Jewelers, Ltd. (a) (b).....	2,934	94,886
Sonic Automotive, Inc. (Class A) (a) (b).....	1,163	12,793
Stage Stores, Inc. (a).....	1,176	18,099
Stein Mart, Inc. (a) (b).....	912	8,235
Systemax, Inc. (a).....	116	2,522
The Buckle, Inc. (a).....	909	33,415
The Cato Corp. (Class A) (a).....	912	19,553
The Children's Place Retail Stores, Inc. (a) (b).....	615	27,398
The Dress Barn, Inc. (a) (b).....	2,155	56,375
The Finish Line, Inc. (Class A).....	1,705	27,826
The Men's Wearhouse, Inc.	1,530	36,628
The Pep Boys -- Manny, Moe & Jack (a)...	1,614	16,221
The Talbots, Inc. (a) (b).....	690	8,942
The Wet Seal, Inc. (Class A) (a) (b).....	3,059	14,561
Tractor Supply Co. (a).....	1,253	72,737
Ulta Salon Cosmetics & Fragrance, Inc. (a) (b).....	1,196	27,054
Vitamin Shoppe, Inc. (a) (b).....	293	6,578
Williams-Sonoma, Inc. (a).....	3,298	86,704
Zumiez, Inc. (a) (b).....	614	12,581

2,012,184

TEXTILES, APPAREL & LUXURY GOODS -- 2.1%

American Apparel, Inc. (a) (b).....	1,027	3,112
Carter's, Inc. (a) (b).....	2,040	61,506
Columbia Sportswear Co. (a).....	552	28,997
Crocs, Inc. (a) (b).....	2,466	21,627
Deckers Outdoor Corp. (a) (b).....	429	59,202
Fossil, Inc. (a) (b).....	1,544	58,270
G-III Apparel Group, Ltd. (b).....	600	16,536
Hanesbrands, Inc. (a) (b).....	3,206	89,191
Iconix Brand Group, Inc. (a) (b).....	2,368	36,372
Jones Apparel Group, Inc. (a).....	2,783	52,933
K-Swiss, Inc. (Class A) (a) (b).....	789	8,253
Kenneth Cole Productions, Inc. (Class A) (a) (b).....	247	3,164
Liz Claiborne, Inc. (a) (b).....	3,277	24,348
Maidenform Brands, Inc. (b).....	761	16,628
Movado Group, Inc. (a) (b).....	542	6,114
Oxford Industries, Inc. (a).....	424	8,620
Perry Ellis International, Inc. (b).....	400	9,060
Phillips-Van Heusen Corp. (a).....	1,695	97,225

Quiksilver, Inc. (a)(b).....	4,636	21,928
Skechers USA, Inc. (a)(b).....	1,070	38,862
Steven Madden, Ltd. (a)(b).....	557	27,182
The Timberland Co. (Class A) (b).....	1,468	31,327
The Warnaco Group, Inc. (b).....	1,511	72,090
True Religion Apparel, Inc. (a)(b).....	804	24,409
Under Armour, Inc. (Class A) (a)(b).....	1,256	36,939
UniFirst Corp. (a).....	520	26,780
Volcom, Inc. (a)(b).....	567	11,068
Weyco Group, Inc. (a).....	252	5,927
Wolverine World Wide, Inc.	1,754	51,147

		948,817

THRIFTS & MORTGAGE FINANCE -- 1.5%

Astoria Financial Corp. (a).....	2,864	41,528
Bank Mutual Corp. (a).....	1,458	9,477
BankFinancial Corp. (a).....	686	6,291
Beneficial Mutual Bancorp, Inc. (a)(b)..	1,122	10,637
Berkshire Hills Bancorp, Inc. (a).....	419	7,680
Brookline Bancorp, Inc. (a).....	1,936	20,599
Clifton Savings Bancorp, Inc. (a).....	335	3,106

</Table>

SPDR DOW JONES SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Dime Community Bancshares (a).....	971	\$ 12,264
Doral Financial Corp. (b).....	181	780
ESSA Bancorp, Inc. (a).....	461	5,781
Federal National Mortgage Association (a)(b).....	38,507	40,432
First Financial Holdings, Inc. (a).....	599	9,021
First Financial Northwest, Inc. (a).....	492	3,360
First Niagara Financial Group, Inc.	6,468	91,975
Flagstar Bancorp, Inc. (a)(b).....	4,852	2,911
Flushing Financial Corp.	865	10,951
Freddie Mac (a)(b).....	21,184	26,904
Kearny Financial Corp. (a).....	655	6,832
Meridian Interstate Bancorp, Inc. (a)(b).....	386	4,014
MGIC Investment Corp. (a)(b).....	4,077	44,725
NewAlliance Bancshares, Inc. (a).....	3,247	40,977
Northwest Bancshares, Inc. (a).....	1,344	15,779
Ocwen Financial Corp. (a)(b).....	2,402	26,638
Oritani Financial Corp. (a).....	322	5,175
Provident Financial Services, Inc. (a)..	1,850	22,015
Provident New York Bancorp (a).....	1,144	10,845
Radian Group, Inc. (a).....	2,838	44,386
Rockville Financial, Inc. (a).....	312	3,803
Roma Financial Corp. (a).....	240	3,010
The PMI Group, Inc. (a)(b).....	2,420	13,116
TrustCo Bank Corp. NY (a).....	2,532	15,622
United Financial Bancorp, Inc. (a).....	563	7,871
ViewPoint Financial Group (a).....	344	5,576
Washington Federal, Inc.	3,709	75,367
Westfield Financial, Inc. (a).....	996	9,153
WSFS Financial Corp. (a).....	290	11,310

		669,911

TOBACCO -- 0.2%

Alliance One International, Inc. (a)(b).....	2,676	13,621
Universal Corp. (a).....	824	43,416
Vector Group, Ltd. (a).....	1,462	22,559

		79,596

TRADING COMPANIES & DISTRIBUTORS -- 0.8%		
Aceto Corp. (a).....	854	5,158
Aircastle, Ltd. (a).....	1,352	12,803
Applied Industrial Technologies, Inc. (a).....	1,272	31,609
Beacon Roofing Supply, Inc. (a) (b).....	1,475	28,217
GATX Corp. (a).....	1,312	37,589
H&E Equipment Services, Inc. (a) (b).....	814	8,775
Houston Wire & Cable Co.	700	8,106
Interline Brands, Inc. (b).....	1,114	21,322
Kaman Corp. (Class A).....	866	21,659
Lawson Products, Inc. (a).....	129	1,995
RSC Holdings, Inc. (a) (b).....	1,480	11,781
Rush Enterprises, Inc. (Class A) (b)....	989	13,065
TAL International Group, Inc. (a).....	354	7,073
Textainer Group Holdings, Ltd. (a).....	547	11,788
Titan Machinery, Inc. (a) (b).....	498	6,817
United Rentals, Inc. (a) (b).....	2,023	18,976
Watsco, Inc.	918	52,216
WESCO International, Inc. (a) (b).....	1,437	49,878
		348,827
WATER UTILITIES -- 0.2%		
American States Water Co. (a).....	648	22,486
California Water Service Group (a).....	630	23,694
Connecticut Water Service, Inc. (a).....	288	6,702
Middlesex Water Co. (a).....	436	7,434
SJW Corp. (a).....	394	10,015
		70,331
WIRELESS TELECOMMUNICATION SERVICES -- 0.3%		
ICO Global Communications Holdings, Ltd. (a) (b).....	4,101	4,921
Leap Wireless International, Inc. (a) (b).....	2,000	32,720
NTELOS Holdings Corp.	952	16,936
Shenandoah Telecommunications Co. (a)...	776	14,589
Syniverse Holdings, Inc. (a) (b).....	2,226	43,340
USA Mobility, Inc. (a) (b).....	688	8,717
		121,223
TOTAL COMMON STOCKS --		
(Cost \$41,905,472).....		45,803,188
SHORT TERM INVESTMENTS -- 28.8%		
MONEY MARKET FUNDS -- 28.8%		
State Street Institutional Liquid Reserves Fund (d).....	36,226	36,226
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	13,184,336	13,184,336
TOTAL SHORT TERM INVESTMENTS --		
(Cost \$13,220,562).....		13,220,562
TOTAL INVESTMENTS -- 128.6% (F)		
(Cost \$55,126,034).....		59,023,750
OTHER ASSETS AND LIABILITIES -- (28.6)%.....		
		(13,140,577)
NET ASSETS -- 100.0%.....		
		\$ 45,883,173

</Table>

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<S> <C> <C>
- (a) Security, or portion thereof, was on loan at March 31, 2010.
- (b) Non-income producing security.
- (c) Security is valued at fair value as determined in good faith by the Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees. Teton Advisors, Inc. Value is determined based on Level 3 inputs. (See accompanying Notes to Schedules of Investments.)
- (d) Affiliated Fund managed by SSgA Funds Management, Inc.

(See accompanying Notes to Schedules of Investments.)
(e) Investments of cash collateral for securities loaned.
(f) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.7%		
AEROSPACE & DEFENSE -- 2.3%		
AAR Corp. (a).....	7,907	\$ 196,252
Aerovironment, Inc. (a).....	2,927	76,424
American Science & Engineering, Inc. ...	1,812	135,755
Argon ST, Inc. (a).....	2,618	69,665
BE Aerospace, Inc. (a) (b).....	20,490	623,920
Ceradyne, Inc. (a).....	5,310	120,484
DigitalGlobe, Inc. (a) (b).....	5,969	166,834
DynCorp International, Inc. (a).....	4,955	56,933
GeoEye, Inc. (a).....	3,916	115,522
Heico Corp. (Class A).....	4,064	161,259
Hexcel Corp. (a) (b).....	20,985	303,023
Ladish Co., Inc. (a) (b).....	2,899	58,444
Moog, Inc. (Class A) (a) (b).....	9,057	320,799
Orbital Sciences Corp. (a).....	11,659	221,638
Stanley, Inc. (a).....	3,592	101,618
Taser International, Inc. (a) (b).....	12,664	74,211
Teledyne Technologies, Inc. (a).....	7,857	324,258
TransDigm Group, Inc.	7,999	424,267

		3,551,306

AIR FREIGHT & LOGISTICS -- 0.5%		
Forward Air Corp. (b).....	5,920	155,696
HUB Group, Inc. (Class A) (a).....	7,729	216,257
UTI Worldwide, Inc.	21,664	331,893

		703,846

AIRLINES -- 1.1%		
AirTran Holdings, Inc. (a) (b).....	27,910	141,783
Allegiant Travel Co. (a) (b).....	2,781	160,909
Continental Airlines, Inc. (Class B) (a) (b).....	29,632	651,015
Hawaiian Holdings, Inc. (a) (b).....	10,597	78,100
JetBlue Airways Corp. (a).....	53,447	298,234
US Airways Group, Inc. (a) (b).....	35,246	259,058

		1,589,099

AUTO COMPONENTS -- 0.6%		
ArvinMeritor, Inc. (a) (b).....	18,410	245,773
Drew Industries, Inc. (a).....	3,769	82,993
Exide Technologies (a) (b).....	9,638	55,419
Fuel Systems Solutions, Inc. (a) (b).....	2,682	85,717
Modine Manufacturing Co. (a) (b).....	10,499	118,009
Tenneco, Inc. (a) (b).....	12,930	305,794

		893,705

BEVERAGES -- 0.4%		
Boston Beer Co., Inc. (Class A) (a) (b) ..	2,067	108,021
Central European Distribution		

Corp. (a) (b).....	13,258	464,163
National Beverage Corp. (b).....	2,867	31,881

604,065

BIOTECHNOLOGY -- 4.5%

Abraxis BioScience, Inc. (a).....	1,173	60,703
Acorda Therapeutics, Inc. (a) (b).....	8,257	282,389
Affymax, Inc. (a) (b).....	2,544	59,606
Alkermes, Inc. (a) (b).....	20,795	269,711
Allos Therapeutics, Inc. (a) (b).....	16,168	120,128
Alnylam Pharmaceuticals, Inc. (a) (b)....	7,250	123,395
AMAG Pharmaceuticals, Inc. (a) (b).....	4,240	148,018
Arena Pharmaceuticals, Inc. (a) (b).....	18,779	58,215
Ariad Pharmaceuticals, Inc. (a) (b).....	21,384	72,706
Array BioPharma, Inc. (a) (b).....	8,907	24,405
Aveo Pharmaceuticals, Inc. (a).....	2,758	24,822
BioCryst Pharmaceuticals, Inc. (a) (b)...	6,301	41,398
BioMarin Pharmaceutical, Inc. (a) (b)....	21,552	503,670
Celera Corp. (a) (b).....	16,458	116,852
Cepheid, Inc. (a) (b).....	11,776	205,844
Cubist Pharmaceuticals, Inc. (a) (b).....	12,582	283,598
Cytori Therapeutics, Inc. (a) (b).....	8,103	36,950
Dyax Corp. (a) (b).....	16,962	57,840
Emergent Biosolutions, Inc. (a) (b).....	3,167	53,174
Enzon Pharmaceuticals, Inc. (a) (b).....	8,130	82,763
Exelixis, Inc. (a) (b).....	22,403	135,986
Facet Biotech Corp. (a) (b).....	5,651	152,521
Genomic Health, Inc. (a) (b).....	3,121	54,898
GenVec, Inc. (a) (b).....	28,278	22,057
Geron Corp. (a) (b).....	18,708	106,261
GTx, Inc. (a) (b).....	2,836	9,472
Halozyme Therapeutics, Inc. (a) (b).....	16,226	129,646
Immunogen, Inc. (a) (b).....	11,409	92,299
Immunomedics, Inc. (a) (b).....	16,438	54,574
Incyte Corp. (a) (b).....	22,936	320,187
InterMune, Inc. (a).....	9,618	428,674
Ironwood Pharmaceuticals, Inc. (a) (b)...	2,864	38,721
Isis Pharmaceuticals, Inc. (a) (b).....	18,930	206,716
Lexicon Pharmaceuticals, Inc. (a) (b)....	44,013	65,139
MannKind Corp. (a) (b).....	12,790	83,902
Martek Biosciences Corp. (a) (b).....	6,685	150,479
Maxygen, Inc. (a) (b).....	5,546	36,437
Medivation, Inc. (a) (b).....	6,675	70,021
Metabolix, Inc. (a) (b).....	4,612	56,174
Micromet, Inc. (a) (b).....	16,738	135,243
Momenta Pharmaceuticals, Inc. (a) (b)....	8,158	122,125
NPS Pharmaceuticals, Inc. (a) (b).....	10,492	52,880
Onyx Pharmaceuticals, Inc. (a).....	13,463	407,660
Opko Health, Inc. (a) (b).....	24,917	49,336
Orexigen Therapeutics, Inc. (a) (b).....	6,523	38,420
Osiris Therapeutics, Inc. (a) (b).....	3,517	26,026
Pharmacyclics, Inc. (a) (b).....	8,936	55,761
Pharmasset, Inc. (a) (b).....	5,569	149,249
Progenics Pharmaceuticals, Inc. (a) (b)..	5,288	28,185
Regeneron Pharmaceuticals, Inc. (a) (b)..	13,626	360,953
Sangamo Biosciences, Inc. (a) (b).....	7,275	39,431
Seattle Genetics, Inc. (a) (b).....	17,929	214,072
SIGA Technologies, Inc. (a) (b).....	5,848	38,772
Synta Pharmaceuticals Corp. (a).....	3,654	15,749
Targacept, Inc. (a) (b).....	3,398	66,805
Theravance, Inc. (a) (b).....	12,590	167,699
Zymogenetics, Inc. (a).....	10,113	57,948

6,866,665

BUILDING PRODUCTS -- 0.4%

AAON, Inc. (b).....	2,922	66,096
Simpson Manufacturing Co., Inc. (b).....	7,730	214,585
Trex Co., Inc. (a) (b).....	2,875	61,209

</Table>

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
USG Corp. (a)(b).....	14,746	\$ 253,041
		594,931
CAPITAL MARKETS -- 1.6%		
Cohen & Steers, Inc. (b).....	4,154	103,684
Cowen Group, Inc. (Class A) (a).....	8,520	48,223
Duff & Phelps Corp. (Class A) (b).....	4,864	81,423
Epoch Holding Corp. (b).....	3,795	42,846
GFI Group, Inc. (b).....	13,205	76,325
GLG Partners, Inc. (a).....	38,903	119,432
Greenhill & Co., Inc.	5,647	463,562
International Assets Holding Corp. (a)..	3,391	50,763
KBW, Inc. (a).....	7,110	191,259
Knight Capital Group, Inc. (Class A) (a)(b).....	20,262	308,996
MF Global Holdings Ltd. (a)(b).....	19,895	160,553
optionsXpress Holdings, Inc. (a)(b).....	9,220	150,194
Penson Worldwide, Inc. (a)(b).....	4,038	40,663
Pzena Investment Management, Inc. (Class A) (a)(b).....	1,143	8,721
Riskmetrics Group, Inc. (a)(b).....	6,266	141,674
Stifel Financial Corp. (a)(b).....	6,518	350,342
TradeStation Group, Inc. (a)(b).....	6,494	45,523
Westwood Holdings Group, Inc. (b).....	1,265	46,552
		2,430,735
CHEMICALS -- 1.0%		
American Vanguard Corp. (b).....	5,420	44,173
Balchem Corp.	5,731	141,269
Calgon Carbon Corp. (a)(b).....	12,374	211,843
Kraton Performance Polymers, Inc. (a)(b).....	2,669	47,668
LSB Industries, Inc. (a)(b).....	3,586	54,651
PolyOne Corp. (a).....	18,021	184,535
Rockwood Holdings, Inc. (a).....	11,100	295,482
STR Holdings, Inc. (a)(b).....	2,531	59,479
W.R. Grace & Co. (a).....	13,056	362,435
Zoltek Cos., Inc. (a)(b).....	5,421	52,258
		1,453,793
COMMERCIAL BANKS -- 1.7%		
CapitalSource, Inc.	56,686	316,875
Centerstate Banks, Inc. (b).....	5,654	69,261
East West Bancorp, Inc. (b).....	23,881	416,007
First Citizens BancShares, Inc. (Class A).....	1,274	253,220
Investors Bancorp, Inc. (a).....	10,503	138,640
Nara Bancorp, Inc. (a)(b).....	6,667	58,403
Orrstown Financial Services, Inc.	1,169	29,658
Pinnacle Financial Partners, Inc. (a)(b).....	6,461	97,626
PrivateBancorp, Inc. (b).....	14,869	203,705
Signature Bank (a).....	8,848	327,818
Sterling Financial Corp. (a)(b).....	10,319	5,882
SVB Financial Group (a)(b).....	8,859	413,361
Texas Capital Bancshares, Inc. (a)(b)...	7,202	136,766
Western Alliance Bancorp (a).....	12,952	73,697
		2,540,919
COMMERCIAL SERVICES & SUPPLIES -- 1.6%		
American Reprographics Co. (a).....	7,843	70,352
Cenveo, Inc. (a)(b).....	11,851	102,630
Clean Harbors, Inc. (a)(b).....	4,740	263,354
EnergySolutions, Inc.	15,922	102,378
EnerNOC, Inc. (a)(b).....	3,505	104,028
Fuel Tech, Inc. (a).....	3,622	29,048
Innerworkings, Inc. (a)(b).....	7,101	36,925
Interface, Inc. (Class A) (b).....	11,173	129,383
KAR Auction Services, Inc. (a).....	4,977	74,954
Knoll, Inc. (b).....	9,504	106,920
M&F Worldwide Corp. (a)(b).....	2,472	75,643
Metalico, Inc. (a).....	6,968	41,738

Mobile Mini, Inc. (a) (b).....	7,179	111,203
Protection One, Inc. (a).....	3,279	37,512
RINO International Corp. (a) (b).....	2,191	51,992
Rollins, Inc. (b).....	11,323	245,483
Schawk, Inc. (b).....	2,490	45,144
Standard Parking Corp. (a) (b).....	1,690	27,750
Sykes Enterprises, Inc. (a) (b).....	7,896	180,345
Team, Inc. (a) (b).....	3,863	64,087
Tetra Tech, Inc. (a).....	13,180	303,667
The Geo Group, Inc. (a) (b).....	10,453	207,179

2,411,715

COMMUNICATIONS EQUIPMENT -- 4.5%

Acme Packet, Inc. (a).....	6,717	129,504
ADC Telecommunications, Inc. (a) (b).....	19,620	143,422
Airvana, Inc. (a) (b).....	6,341	48,572
Anaren, Inc. (a).....	3,042	43,318
Arris Group, Inc. (a) (b).....	26,999	324,258
Aruba Networks, Inc. (a) (b).....	13,652	186,486
Aviat Networks, Inc. (a) (b).....	12,128	80,409
Bel Fuse, Inc. (Class B) (b).....	2,168	43,685
BigBand Networks, Inc. (a) (b).....	8,619	30,425
Blue Coat Systems, Inc. (a) (b).....	8,193	254,311
CIENA Corp. (a) (b).....	19,862	302,697
CommScope, Inc. (a).....	20,167	565,079
Comtech Telecommunications Corp. (a) (b).....	5,715	182,823
DG Fastchannel, Inc. (a) (b).....	3,868	123,583
Digi International, Inc. (a).....	5,090	54,158
EchoStar Corp. (Class A) (a).....	8,205	166,397
Finisar Corp. (a) (b).....	14,218	223,365
Harmonic, Inc. (a).....	19,020	120,016
Hughes Communications, Inc. (a) (b).....	1,915	53,333
Infinera Corp. (a) (b).....	19,979	170,221
InterDigital, Inc. (a) (b).....	9,573	266,704
Ixia (a) (b).....	7,012	65,001
JDS Uniphase Corp. (a).....	47,052	589,562
Loral Space & Communications, Inc. (a) (b).....	2,347	82,427
Netgear, Inc. (a).....	7,603	198,438
Oclaro, Inc. (a).....	42,808	117,722
Oplink Communications, Inc. (a).....	4,834	89,622
OpNext, Inc. (a) (b).....	11,732	27,688
Palm, Inc. (a) (b).....	36,933	138,868
Plantronics, Inc. (b).....	10,615	332,037
Polycom, Inc. (a) (b).....	17,944	548,727
Riverbed Technology, Inc. (a) (b).....	12,327	350,087
SeaChange International, Inc. (a) (b).....	6,462	46,397
ShoreTel, Inc. (a) (b).....	3,427	22,652

</Table>

SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Sonus Networks, Inc. (a) (b).....	46,172	\$ 120,509
Sycamore Networks, Inc.	3,910	78,630
Tekelec (a) (b).....	13,541	245,905
ViaSat, Inc. (a) (b).....	7,041	243,689

		6,810,727

COMPUTERS & PERIPHERALS -- 1.2%

3PAR, Inc. (a) (b).....	6,729	67,290
Compellent Technologies, Inc. (a) (b)....	3,302	57,950
Hypercom Corp. (a) (b).....	11,327	43,722
Intermec, Inc. (a) (b).....	9,818	139,219
Intevac, Inc. (a).....	4,831	66,764

Isilon Systems, Inc. (a) (b).....	4,981	42,886
Netezza Corp. (a) (b).....	11,018	140,920
Novatel Wireless, Inc. (a) (b).....	5,923	39,862
QLogic Corp. (a) (b).....	24,791	503,257
Quantum Corp. (a) (b).....	44,677	117,501
Silicon Graphics International Corp. (a) (b).....	5,617	60,046
STEC, Inc. (a) (b).....	7,303	87,490
Stratasys, Inc. (a).....	4,570	111,417
Super Micro Computer, Inc. (a).....	5,453	94,228
Synaptics, Inc. (a) (b).....	6,909	190,758

		1,763,310

CONSTRUCTION & ENGINEERING -- 0.7%		
EMCOR Group, Inc. (a).....	14,223	350,312
Furmanite Corp. (a) (b).....	7,040	36,537
Great Lakes Dredge & Dock Corp. (b).....	8,467	44,452
Insituform Technologies, Inc. (a).....	8,449	224,828
Layne Christensen Co. (a) (b).....	4,104	109,618
Mastec, Inc. (a) (b).....	9,903	124,877
MYR Group, Inc. (a) (b).....	3,799	61,962
Orion Marine Group, Inc. (a) (b).....	5,216	94,149
Sterling Construction Co., Inc. (a) (b).....	2,934	46,122

		1,092,857

CONSTRUCTION MATERIALS -- 0.1%		
Headwaters, Inc. (a).....	14,291	65,596
United States Lime & Minerals, Inc. (a) (b).....	612	23,666

		89,262

CONSUMER FINANCE -- 0.3%		
Cardtronics, Inc. (a).....	3,092	38,866
CompuCredit Holdings Corp. (b).....	8,103	41,811
Ezcorp, Inc. (a) (b).....	9,101	187,481
First Cash Financial Services, Inc. (a).....	5,489	118,398

		386,556

CONTAINERS & PACKAGING -- 0.1%		
Boise, Inc. (a).....	9,242	56,654
Bway Holding Co. (a) (b).....	2,351	47,255
Graphic Packaging Holding Co. (a) (b).....	15,228	54,973

		158,882

DISTRIBUTORS -- 0.4%		
LKQ Corp. (a).....	30,097	610,969

DIVERSIFIED CONSUMER SERVICES -- 1.8%		
American Public Education, Inc. (a) (b).....	3,731	173,865
Bridgepoint Education, Inc. (a) (b).....	3,794	93,257
Brink's Home Security Holdings, Inc. (a).....	9,912	421,756
Capella Education Co. (a) (b).....	3,191	296,252
Coinstar, Inc. (a) (b).....	6,346	206,245
Corinthian Colleges, Inc. (a) (b).....	19,010	334,386
Grand Canyon Education, Inc. (a) (b).....	3,335	87,177
K12, Inc. (a) (b).....	6,685	148,474
Lincoln Educational Services Corp. (a) (b).....	1,947	49,259
Matthews International Corp. (Class A) (b).....	6,205	220,278
Sotheby's (b).....	14,593	453,696
Spectrum Group International, Inc. (a) (b).....	344	636
Steiner Leisure, Ltd. (a) (b).....	2,798	124,007
Universal Technical Institute, Inc. (a).....	5,331	121,653

		2,730,941

DIVERSIFIED FINANCIAL SERVICES -- 0.3%		
Interactive Brokers Group, Inc. (Class A) (a) (b).....	8,257	133,351
NewStar Financial, Inc. (a) (b).....	4,648	29,654
Pico Holdings, Inc. (a) (b).....	4,352	161,851
Portfolio Recovery Associates, Inc. (a) (b).....	3,693	202,635

		527,491

DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.9%		
AboveNet, Inc. (a).....	4,481	227,321
Cbeyond, Inc. (a)(b).....	4,594	62,846
General Communication, Inc. (Class A) (a)(b).....	7,692	44,383
Global Crossing, Ltd. (a)(b).....	6,341	96,066
Neutral Tandem, Inc. (a)(b).....	6,631	105,963
PAETEC Holding Corp. (a)(b).....	25,675	120,159
Premiere Global Services, Inc. (a)(b)...	13,784	113,856
tw telecom, inc. (a)(b).....	32,106	582,724
Vonage Holdings Corp. (a)(b).....	26,543	35,833
		1,389,151

ELECTRICAL EQUIPMENT -- 2.2%		
A123 Systems, Inc. (a)(b).....	5,737	78,826
American Superconductor Corp. (a)(b)....	8,213	237,356
AZZ, Inc. (b).....	2,392	80,969
Baldor Electric Co. (b).....	9,236	345,426
Belden CDT, Inc.	10,201	280,119
Broadwind Energy, Inc. (a)(b).....	9,520	42,554
Capstone Turbine Corp. (a)(b).....	56,018	71,143
Encore Wire Corp.	4,076	84,781
Ener1, Inc. (a)(b).....	10,613	50,200
Energy Conversion Devices, Inc. (a)(b)..	9,343	73,156
EnerSys (a)(b).....	8,422	207,687
Evergreen Solar, Inc. (a)(b).....	36,979	41,786
FuelCell Energy, Inc. (a)(b).....	14,566	41,076
General Cable Corp. (a)(b).....	11,295	304,965
GT Solar International, Inc. (a)(b).....	14,712	76,944
II-VI, Inc. (a).....	5,730	193,903
Polypore International, Inc. (a)(b).....	4,725	82,499
Powell Industries, Inc. (a).....	1,595	51,885

SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Regal-Beloit Corp. (b).....	7,975	\$ 473,795
Valence Technology, Inc. (a)(b).....	18,887	16,054
Vicor Corp. (a)(b).....	4,647	64,175
Woodward Governor Co. (b).....	12,558	401,605
		3,300,904

ELECTRONIC EQUIPMENT, INSTRUMENTS &
COMPONENTS -- 2.1%

Anixter International, Inc. (a)(b).....	6,494	304,244
Benchmark Electronics, Inc. (a).....	14,212	294,757
Brightpoint, Inc. (a)(b).....	13,322	100,315
Cogent, Inc. (a)(b).....	9,749	99,440
Cognex Corp.	7,586	140,265
Comverge, Inc. (a).....	5,858	66,254
Daktronics, Inc. (b).....	7,375	56,197
DTS Inc. (a)(b).....	3,481	118,493
Echelon Corp. (a)(b).....	6,387	57,291
Electro Scientific Industries, Inc. (a).....	4,927	63,115
FARO Technologies, Inc. (a)(b).....	2,903	74,752
ICx Technologies, Inc. (a)(b).....	2,622	18,275
Insight Enterprises, Inc. (a).....	10,163	145,941
IPG Photonics Corp. (a)(b).....	5,238	77,522
L-1 Identity Solutions, Inc. (a)(b).....	17,261	154,141
Maxwell Technologies, Inc. (a)(b).....	4,689	58,097
Multi-Fineline Electronix, Inc. (a)(b)..	1,989	51,237

National Instruments Corp. (b).....	13,208	440,487
Newport Corp. (a).....	7,102	88,775
OSI Systems, Inc. (a) (b).....	3,166	88,806
Plexus Corp. (a).....	8,573	308,885
Power-One, Inc. (a) (b).....	17,065	72,014
Rogers Corp. (a).....	3,161	91,701
TTM Technologies, Inc. (a) (b).....	8,229	73,073
Universal Display Corp. (a) (b).....	6,506	76,576

3,120,653

ENERGY EQUIPMENT & SERVICES -- 4.1%

Allis-Chalmers Energy, Inc. (a) (b).....	9,310	32,957
Atwood Oceanics, Inc. (a).....	12,036	416,807
Basic Energy Services, Inc. (a) (b).....	4,736	36,515
Bronco Drilling Co., Inc. (a) (b).....	5,462	25,671
Cal Dive International, Inc. (a).....	20,829	152,677
CARBO Ceramics, Inc.	4,179	260,519
Complete Production Services, Inc. (a) (b).....	12,358	142,735
Dawson Geophysical Co. (a) (b).....	1,447	42,310
Dresser-Rand Group, Inc. (a).....	17,664	555,003
Dril-Quip, Inc. (a) (b).....	6,557	398,928
Exterran Holdings, Inc. (a) (b).....	13,585	328,349
Global Industries, Ltd. (a) (b).....	20,617	132,361
Helix Energy Solutions Group, Inc. (a) ..	20,656	269,148
Hercules Offshore, Inc. (a) (b).....	23,177	99,893
Hornbeck Offshore Services, Inc. (a) (b).....	4,844	89,953
ION Geophysical Corp. (a) (b).....	18,179	89,441
Key Energy Services, Inc. (a) (b).....	27,002	257,869
Lufkin Industries, Inc. (b).....	3,299	261,116
Matrix Service Co. (a).....	5,081	54,671
Newpark Resources, Inc. (a) (b).....	17,563	92,206
Oil States International, Inc. (a) (b) ..	10,628	481,873
OYO Geospace Corp. (a).....	1,131	54,073
Parker Drilling Co. (a) (b).....	23,512	115,914
Pioneer Drilling Co. (a) (b).....	9,515	66,986
RPC, Inc. (b).....	6,710	74,682
SEACOR Holdings, Inc. (a).....	4,139	333,852
Seahawk Drilling, Inc. (a) (b).....	2,131	40,169
Superior Energy Services, Inc. (a).....	16,887	354,965
Superior Well Services, Inc. (a) (b).....	5,785	77,403
T-3 Energy Services, Inc. (a).....	2,443	60,000
Tesco Corp. (a).....	6,373	74,373
Tetra Technologies, Inc. (a) (b).....	16,554	202,290
Unit Corp. (a) (b).....	10,224	432,271
Willbros Group, Inc. (a) (b).....	9,056	108,762

6,216,742

FOOD & STAPLES RETAILING -- 0.3%

Great Atlantic & Pacific Tea Co. (a) (b).....	7,544	57,863
Rite Aid Corp. (a) (b).....	123,680	185,520
Susser Holdings Corp. (a) (b).....	2,354	19,891
United Natural Foods, Inc. (a) (b).....	8,715	245,153

508,427

FOOD PRODUCTS -- 0.6%

Alico, Inc.	1,024	25,856
Darling International, Inc. (a).....	17,311	155,107
Diamond Foods, Inc. (b).....	4,648	195,402
J&J Snack Foods Corp.	2,793	121,412
Smart Balance, Inc. (a).....	12,836	83,177
TreeHouse Foods, Inc. (a) (b).....	7,481	328,191

909,145

HEALTH CARE EQUIPMENT & SUPPLIES -- 4.4%

Abaxis, Inc. (a) (b).....	4,438	120,669
ABIOMED, Inc. (a) (b).....	6,535	67,507
Accuray, Inc. (a) (b).....	12,017	73,184
AGA Medical Holdings, Inc. (a) (b).....	2,858	46,442
Align Technology, Inc. (a) (b).....	16,252	314,314
Alphatec Holdings, Inc. (a) (b).....	9,041	57,591
American Medical Systems Holdings, Inc. (a) (b).....	15,262	283,568
AngioDynamics, Inc. (a) (b).....	5,028	78,537
Arthrocare Corp. (a).....	4,748	141,111
Cantel Medical Corp. (b).....	2,859	56,751
Conceptus, Inc. (a) (b).....	5,054	100,878

CryoLife, Inc. (a).....	4,822	31,198
Cyberonics, Inc. (a) (b).....	5,308	101,701
DexCom, Inc. (a) (b).....	9,174	89,263
Electro-Optical Sciences, Inc. (a) (b)...	5,544	41,136
ev3, Inc. (a) (b).....	14,351	227,607
Greatbatch, Inc. (a) (b).....	4,718	99,974
Haemonetics Corp. (a).....	5,271	301,238
ICU Medical, Inc. (a) (b).....	2,773	95,530
ImmuCor, Inc. (a).....	14,478	324,162
Insulet Corp. (a).....	6,198	93,528
Integra LifeSciences Holdings Corp. (a) (b).....	4,416	193,553
IRIS International, Inc. (a) (b).....	3,691	37,685
Kensey Nash Corp. (a) (b).....	1,928	45,482
MAKO Surgical Corp. (a) (b).....	5,223	70,406
Masimo Corp. (b).....	11,300	300,015

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SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Meridian Bioscience, Inc. (b).....	8,224	\$ 167,523
Merit Medical Systems, Inc. (a).....	5,695	86,849
Micrus Endovascular Corp. (a) (b).....	3,289	64,859
Natus Medical, Inc. (a) (b).....	6,119	97,353
Neogen Corp. (a) (b).....	4,409	110,666
NuVasive, Inc. (a) (b).....	8,163	368,968
NxStage Medical, Inc. (a) (b).....	5,857	67,063
OraSure Technologies, Inc. (a) (b).....	8,906	52,813
Orthofix International NV (a).....	3,202	116,489
Orthovita, Inc. (a) (b).....	15,512	66,081
Palomar Medical Technologies, Inc. (a) (b).....	3,776	41,007
Quidel Corp. (a) (b).....	5,446	79,185
RTI Biologics, Inc. (a) (b).....	11,240	48,669
Sirona Dental Systems, Inc. (a).....	8,827	335,691
SonoSite, Inc. (a).....	3,764	120,862
Stereotaxis, Inc. (a) (b).....	10,062	50,411
SurModics, Inc. (a) (b).....	3,245	67,950
Symmetry Medical, Inc. (a).....	6,274	62,991
Synovis Life Technologies, Inc. (a).....	2,402	37,303
Thoratec Corp. (a) (b).....	12,147	406,317
TomoTherapy, Inc. (a) (b).....	10,898	37,162
Unilife Corp. (a) (b).....	11,825	69,413
Volcano Corp. (a).....	9,145	220,943
West Pharmaceutical Services, Inc. (b)...	6,786	284,673
Wright Medical Group, Inc. (a) (b).....	7,687	136,598
Zoll Medical Corp. (a) (b).....	4,268	112,504

		6,703,373

HEALTH CARE PROVIDERS & SERVICES -- 5.0%		
Air Methods Corp. (a) (b).....	2,282	77,588
Alliance HealthCare Services, Inc. (a) (b).....	5,527	31,062
Almost Family, Inc. (a) (b).....	1,553	58,532
Amedisys, Inc. (a) (b).....	6,023	332,590
AMERIGROUP Corp. (a) (b).....	10,763	357,762
AMN Healthcare Services, Inc. (a) (b)....	7,027	61,838
AmSurg Corp. (a).....	6,301	136,038
Assisted Living Concepts, Inc. (Class A) (a) (b).....	2,032	66,731
athenahealth, Inc. (a) (b).....	6,938	253,653
Bio-Reference Laboratories, Inc. (a) (b).....	2,419	106,363
BioScrip, Inc. (a).....	9,151	73,025
Brookdale Senior Living, Inc. (a) (b)....	12,296	256,126
CardioNet, Inc. (a) (b).....	4,916	37,607

Catalyst Health Solutions, Inc. (a).....	8,181	338,530
Centene Corp. (a).....	10,190	244,968
Chemed Corp. (b).....	4,933	268,256
Clariant, Inc. (a) (b).....	9,593	25,134
Continuicare Corp. (a) (b).....	8,503	31,461
Corvel Corp. (a) (b).....	1,547	55,305
Emdeon, Inc. (Class A) (a) (b).....	9,271	153,157
Emergency Medical Services Corp. (Class A) (a).....	6,102	345,068
Emeritus Corp. (a) (b).....	3,812	77,574
Genoptix, Inc. (a) (b).....	3,465	122,973
Health Management Associates, Inc. (Class A) (a).....	52,921	455,121
Healthspring, Inc. (a).....	10,620	186,912
Healthways, Inc. (a).....	6,848	110,047
HMS Holdings Corp. (a) (b).....	5,324	271,471
inVentiv Health, Inc. (a).....	6,798	152,683
IPC The Hospitalist Co. (a) (b).....	3,045	106,910
LHC Group, Inc. (a) (b).....	3,160	105,955
MEDNAX, Inc. (a).....	9,782	569,214
MWI Veterinary Supply, Inc. (a).....	2,334	94,294
Odyssey Healthcare, Inc. (a).....	6,928	125,466
PharMerica Corp. (a) (b).....	6,236	113,620
PSS World Medical, Inc. (a) (b).....	12,337	290,043
Psychiatric Solutions, Inc. (a) (b).....	11,487	342,313
Select Medical Holdings Corp. (a).....	6,084	51,349
Team Health Holdings, Inc. (a).....	3,556	59,741
The Ensign Group, Inc. (b).....	2,585	44,798
Universal American Financial Corp. (a) (b).....	8,598	132,409
VCA Antech, Inc. (a) (b).....	18,262	511,884
Virtual Radiologic Corp. (a) (b).....	1,372	15,092
WellCare Health Plans, Inc. (a).....	8,667	258,277

7,508,940

HEALTH CARE TECHNOLOGY -- 0.7%

Allscripts-Misys Healthcare Solutions, Inc. (a) (b).....	12,855	251,444
Computer Programs and Systems, Inc. (b).....	2,262	88,399
Eclipsys Corp. (a).....	11,589	230,389
MedAssets, Inc. (a) (b).....	9,269	194,649
Medidata Solutions, Inc. (a).....	3,607	54,826
Omniceil, Inc. (a).....	6,416	90,017
Phase Forward, Inc. (a).....	8,768	114,598

1,024,322

HOTELS, RESTAURANTS & LEISURE -- 3.0%

Ambassadors Group, Inc. (b).....	3,725	41,161
Bally Technologies, Inc. (a) (b).....	11,814	478,940
BJ's Restaurants, Inc. (a) (b).....	4,071	94,854
Buffalo Wild Wings, Inc. (a) (b).....	3,637	174,976
California Pizza Kitchen, Inc. (a) (b)...	4,832	81,129
CEC Entertainment, Inc. (a).....	4,632	176,433
Choice Hotels International, Inc. (b)...	6,080	211,645
Denny's Corp. (a) (b).....	19,360	74,342
DineEquity, Inc. (a) (b).....	3,094	122,306
Domino's Pizza, Inc. (a).....	8,446	115,203
Interval Leisure Group, Inc. (a) (b).....	8,342	121,459
Isle of Capri Casinos, Inc. (a).....	4,714	36,675
Life Time Fitness, Inc. (a) (b).....	8,530	239,693
Morgans Hotel Group Co. (a) (b).....	5,603	35,915
P F Chang's China Bistro, Inc. (a) (b)...	4,831	213,192
Panera Bread Co. (Class A) (a) (b).....	6,786	519,061
Papa John's International, Inc. (a) (b)..	4,480	115,181
Peet's Coffee & Tea, Inc. (a) (b).....	2,698	106,976
Pinnacle Entertainment, Inc. (a) (b).....	13,486	131,354
Red Robin Gourmet Burgers, Inc. (a) (b)..	2,775	67,821
Scientific Games Corp. (Class A) (a) (b).....	14,115	198,739
Shuffle Master, Inc. (a) (b).....	11,041	90,426
Sonic Corp. (a) (b).....	12,362	136,600

</Table>

SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Texas Roadhouse, Inc. (Class A) (a) (b) ..	10,556	\$ 146,623
The Cheesecake Factory, Inc. (a) (b)	12,346	334,083
WMS Industries, Inc. (a)	12,674	531,548

		4,596,335

HOUSEHOLD DURABLES -- 1.1%		
Hovnanian Enterprises, Inc. (Class		
A) (a) (b)	11,915	51,830
iRobot Corp. (a) (b)	4,239	64,263
Jarden Corp.	18,904	629,314
Meritage Homes Corp. (a) (b)	6,072	127,512
National Presto Industries, Inc. (b)	961	114,273
Ryland Group, Inc. (b)	8,739	196,103
Tempur-Pedic International, Inc. (a) (b)	14,987	452,008
Universal Electronics, Inc. (a)	3,188	71,220

		1,706,523

INDEPENDENT POWER PRODUCERS & ENERGY		
TRADERS -- 0.1%		
Ormat Technologies, Inc. (b)	3,639	102,401

INDUSTRIAL CONGLOMERATES -- 0.1%		
Raven Industries, Inc. (b)	3,507	103,421
Seaboard Corp.	68	88,339

		191,760

INSURANCE -- 0.3%		
Amtrust Financial Services, Inc. (b)	4,888	68,188
Citizens, Inc. (a) (b)	6,628	45,799
Crawford & Co. (Class B) (a) (b)	4,826	19,642
eHealth, Inc. (a) (b)	4,849	76,372
Seabright Insurance Holdings (b)	4,740	52,187
Tower Group, Inc.	8,342	184,942

		447,130

INTERNET & CATALOG RETAIL -- 0.6%		
1-800-FLOWERS.COM, Inc. (Class		
A) (a) (b)	4,192	10,522
Blue Nile, Inc. (a) (b)	2,947	162,144
drugstore.com, Inc. (a) (b)	16,542	59,055
Gaiam, Inc. (Class A) (b)	3,916	32,503
HSN, Inc. (a) (b)	8,247	242,792
NutriSystem, Inc. (b)	6,426	114,447
Orbitz Worldwide, Inc. (a) (b)	6,929	49,265
Overstock.com, Inc. (a) (b)	3,477	56,501
PetMed Express, Inc. (b)	4,721	104,665
Shutterfly, Inc. (a) (b)	3,771	90,843
Vitacost.com, Inc. (a) (b)	2,971	35,800

		958,537

INTERNET SOFTWARE & SERVICES -- 2.9%		
Ancestry.com, Inc. (a) (b)	1,540	26,103
Archipelago Learning, Inc. (a)	957	13,953
Art Technology Group, Inc. (a) (b)	32,331	142,580
comScore, Inc. (a) (b)	4,531	75,622
Constant Contact, Inc. (a) (b)	5,450	126,549
DealerTrack Holdings, Inc. (a) (b)	7,614	130,047
Dice Holdings, Inc. (a)	4,477	34,025
Digital River, Inc. (a) (b)	7,800	236,340
DivX, Inc. (a) (b)	6,208	44,449
GSI Commerce, Inc. (a) (b)	11,803	326,589
InfoSpace, Inc. (a) (b)	6,791	75,041
Internap Network Services Corp. (a) (b) ..	9,862	55,227
Internet Brands, Inc. (Class A) (a) (b) ..	5,945	54,813
Internet Capital Group, Inc. (a)	8,735	73,811

j2 Global Communications, Inc. (a)(b)...	9,291	217,409
Limelight Networks, Inc. (a)(b).....	8,862	32,435
Liquidity Services, Inc. (a)(b).....	3,091	35,670
LivePerson, Inc. (a).....	9,461	72,566
LogMeIn, Inc. (a).....	2,939	60,808
LoopNet, Inc. (a)(b).....	5,707	64,147
Marchex, Inc. (Class B) (b).....	5,235	26,751
ModusLink Global Solutions, Inc. (a)...	9,261	78,070
Monster Worldwide, Inc. (a)(b).....	27,253	452,672
Move, Inc. (a)(b).....	31,587	66,017
NIC, Inc. (b).....	10,862	85,484
OpenTable, Inc. (a)(b).....	3,103	118,317
Perficient, Inc. (a)(b).....	6,088	68,612
QuinStreet, Inc. (a).....	2,290	38,953
Rackspace Hosting, Inc. (a)(b).....	16,620	311,293
RealNetworks, Inc. (a)(b).....	17,469	84,375
SAVVIS, Inc. (a)(b).....	8,007	132,115
Stamps.com, Inc. (a)(b).....	3,017	30,472
Switch & Data Facilities Co., Inc. (a)(b).....	4,689	83,277
TechTarget, Inc. (a)(b).....	3,240	16,945
Terremark Worldwide, Inc. (a)(b).....	8,963	62,831
The Knot, Inc. (a)(b).....	6,472	50,611
ValueClick, Inc. (a).....	17,686	179,336
Vocus, Inc. (a)(b).....	3,637	62,011
WebMD Health Corp. (a)(b).....	10,079	467,464

4,313,790

IT SERVICES -- 2.4%

Acxiom Corp. (a).....	17,194	308,460
Cass Information Systems, Inc. (b).....	1,625	50,619
CyberSource Corp. (a)(b).....	15,164	267,493
Echo Global Logistics, Inc. (a)(b).....	1,737	22,425
Euronet Worldwide, Inc. (a).....	9,731	179,342
ExlService Holdings, Inc. (a).....	3,055	50,957
Forrester Research, Inc. (a)(b).....	2,960	89,007
Gartner, Inc. (a).....	14,089	313,339
Heartland Payment Systems, Inc. (b).....	7,823	145,508
Integral Systems Inc. (a)(b).....	3,339	32,155
Lionbridge Technologies, Inc. (a)(b)....	9,982	36,235
ManTech International Corp. (Class A) (a).....	4,636	226,376
NCI, Inc. (Class A) (a)(b).....	1,486	44,922
NeuStar, Inc. (Class A) (a)(b).....	16,157	407,156
RightNow Technologies, Inc. (a)(b).....	4,725	84,389
Sapient Corp. (b).....	20,609	188,366
Syntel, Inc. (b).....	4,606	177,193
TeleTech Holdings, Inc. (a)(b).....	6,300	107,604
Unisys Corp. (a).....	8,349	291,297
VeriFone Holdings, Inc. (a).....	16,238	328,170
Wright Express Corp. (a)(b).....	8,411	253,339

3,604,352

</Table>

SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
LEISURE EQUIPMENT & PRODUCTS -- 0.2%		
Brunswick Corp. (b).....	19,066	\$ 304,484
Smith & Wesson Holding Corp. (a)(b).....	12,084	45,678

		350,162

LIFE SCIENCES TOOLS & SERVICES -- 1.3%		
Affymetrix, Inc. (a)(b).....	14,326	105,153

Bio-Rad Laboratories, Inc. (Class		
A) (a).....	4,226	437,475
Bruker Corp. (a).....	10,512	154,001
Dionex Corp. (a)(b).....	3,643	272,424
Enzo Biochem, Inc. (a)(b).....	7,075	42,591
eResearch Technology, Inc. (a)(b).....	10,018	69,224
Kendle International, Inc. (a).....	2,984	52,160
Luminex Corp. (a)(b).....	8,432	141,911
PAREXEL International Corp. (a).....	12,655	294,988
Sequenom, Inc. (a)(b).....	12,871	81,216
Varian, Inc. (a)(b).....	6,264	324,350

1,975,493

MACHINERY -- 4.0%

3D Systems Corp. (a)(b).....	4,522	61,725
Actuant Corp. (Class A) (b).....	14,031	274,306
Altra Holdings, Inc. (a)(b).....	5,711	78,412
American Railcar Industries, Inc. (b)...	1,610	19,578
Astec Industries, Inc. (a)(b).....	3,910	113,234
Badger Meter, Inc. (b).....	2,998	115,453
Chart Industries, Inc. (a).....	5,776	115,520
CIRCOR International, Inc. (b).....	3,809	126,497
CLARCOR, Inc.	11,079	382,115
Colfax Corp. (a)(b).....	5,961	70,161
Columbus McKinnon Corp. (a).....	3,789	60,131
Dynamic Materials Corp. (b).....	2,827	44,158
Energy Recovery, Inc. (a)(b).....	6,260	39,438
ESCO Technologies, Inc. (b).....	5,867	186,629
Force Protection, Inc. (a).....	14,199	85,478
Freightcar America, Inc. (b).....	2,776	67,068
Gardner Denver, Inc.	11,172	492,015
Graham Corp. (b).....	1,927	34,667
John Bean Technologies Corp. (b).....	5,606	98,329
K-Tron International, Inc. (a)(b).....	587	88,032
L.B. Foster Co. (a).....	2,056	59,398
Lindsay Corp. (b).....	2,431	100,668
Middleby Corp. (a)(b).....	3,781	217,748
Nordson Corp. (b).....	6,636	450,717
RBC Bearings, Inc. (a)(b).....	4,498	143,351
Sauer-Danfoss, Inc. (a)(b).....	2,236	29,694
Sun Hydraulics Corp. (b).....	2,374	61,676
Terex Corp. (a)(b).....	23,342	530,097
The Gorman-Rupp Co.	3,087	78,533
The Greenbrier Cos., Inc. (a)(b).....	3,202	35,254
The Timken Co.	16,699	501,137
Valmont Industries, Inc. (b).....	4,565	378,119
WABCO Holdings, Inc. (a).....	13,902	415,948
Wabtec Corp. (b).....	10,518	443,018

5,998,304

MARINE -- 0.4%

American Commercial Lines, Inc. (a)(b)...	2,364	59,336
Excel Maritime Carriers, Ltd. (a)(b)....	9,700	58,491
Kirby Corp. (a)(b).....	11,633	443,799

561,626

MEDIA -- 2.1%

CKX, Inc. (a)(b).....	12,831	78,654
Crown Media Holdings, Inc. (Class		
A) (a)(b).....	1,751	3,362
Dolan Media Co. (a)(b).....	5,982	65,024
Fisher Communications, Inc. (a)(b).....	1,070	15,087
Knology, Inc. (a)(b).....	6,061	81,460
Lamar Advertising Co. (Class A) (a)....	12,474	428,482
Liberty Media Corp.- Interactive (Class		
A) (a).....	18,350	667,390
Live Nation, Inc. (a)(b).....	30,944	448,688
Madison Square Garden, Inc. (Class		
A) (a).....	12,881	279,904
Martha Stewart Living Omnimedia, Inc.		
(Class A) (a)(b).....	4,871	27,180
Mediacom Communications Corp. (Class		
A) (a)(b).....	7,431	44,214
Morningstar, Inc. (a)(b).....	4,539	218,281
National CineMedia, Inc. (b).....	8,553	147,625
RCN Corp. (a).....	7,509	113,236
SuperMedia, Inc. (a).....	3,397	138,937
Valassis Communications, Inc. (a).....	10,502	292,271
Warner Music Group Corp. (a)(b).....	11,073	76,514

3,126,309

METALS & MINING -- 2.0%		
A.M. Castle & Co. (a)(b).....	4,416	57,761
Allied Nevada Gold Corp. (a)(b).....	13,082	216,769
Brush Engineered Materials, Inc. (a)....	3,978	89,784
Century Aluminum Co. (a)(b).....	14,141	194,580
Compass Minerals International, Inc. (b).....	7,008	562,252
Haynes International, Inc.	2,451	87,084
Hecla Mining Co. (a)(b).....	49,009	268,079
Horsehead Holding Corp. (a)(b).....	9,270	109,757
Olympic Steel, Inc. (b).....	2,262	73,854
Royal Gold, Inc.	11,868	548,420
RTI International Metals, Inc. (a)(b)...	6,055	183,648
Schnitzer Steel Industries, Inc. (Class A).....	4,870	255,821
Stillwater Mining Co. (a)(b).....	9,564	124,141
Titanium Metals Corp. (a)(b).....	17,518	290,624

		3,062,574

MULTILINE RETAIL -- 0.1%		
99 Cents Only Stores (a)(b).....	9,564	155,893

OFFICE ELECTRONICS -- 0.2%		
Zebra Technologies Corp. (Class A) (a)(b).....	12,852	380,419

OIL, GAS & CONSUMABLE FUELS -- 5.6%		
Alon USA Energy, Inc. (b).....	1,786	12,948
American Oil & Gas, Inc. (a)(b).....	13,268	90,222
Apco Oil and Gas International, Inc. (b).....	1,814	49,087
Arena Resources, Inc. (a).....	7,837	261,756
Atlas Energy, Inc. (a)(b).....	16,800	522,816

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SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
ATP Oil & Gas Corp. (a)(b).....	8,662	\$ 162,932
Berry Petroleum Co. (Class A) (b).....	10,225	287,936
Bill Barrett Corp. (a)(b).....	6,809	209,104
BPZ Resources, Inc. (a)(b).....	21,007	154,401
Brigham Exploration Co. (a)(b).....	21,491	342,781
Carrizo Oil & Gas, Inc. (a)(b).....	5,592	128,336
Cheniere Energy, Inc. (a)(b).....	10,803	33,381
Clean Energy Fuels Corp. (a)(b).....	8,526	194,222
Comstock Resources, Inc. (a)(b).....	9,961	316,760
Contango Oil & Gas Co. (a)(b).....	2,667	136,417
Crosstex Energy, Inc. (a).....	10,701	92,992
CVR Energy, Inc. (a)(b).....	11,157	97,624
Delek US Holdings, Inc. (b).....	2,892	21,054
Delta Petroleum Corp. (a)(b).....	37,086	52,291
Energy Partners Ltd. (a).....	7,923	96,502
Frontier Oil Corp. (b).....	22,606	305,181
Gastar Exploration, Ltd. (a).....	8,692	42,243
GMX Resources, Inc. (a)(b).....	5,821	47,849
Goodrich Petroleum Corp. (a)(b).....	5,360	83,830
Green Plains Renewable Energy, Inc. (a).....	4,211	60,091
Gulfport Energy Corp. (a).....	5,953	66,912
Holly Corp. (b).....	9,194	256,605
Houston American Energy Corp. (b).....	4,214	76,484
International Coal Group, Inc. (a)(b)...	29,790	136,140
Isramco, Inc. (a)(b).....	214	14,028
Kodiak Oil & Gas Corp. (a).....	27,258	92,950

Magellan Midstream Partners LP.....	1	48
Mariner Energy, Inc. (a) (b).....	22,198	332,304
McMoRan Exploration Co. (a) (b).....	17,202	251,665
Northern Oil and Gas, Inc. (a).....	8,853	140,320
Patriot Coal Corp. (a) (b).....	16,787	343,462
Penn Virginia Corp. (b).....	9,270	227,115
Petroleum Development Corp. (a) (b).....	3,781	87,606
Petroquest Energy, Inc. (a) (b).....	10,929	54,973
Rentech, Inc. (a) (b).....	39,253	40,431
Resolute Energy Corp. (a) (b).....	9,034	109,402
Rex Energy Corp. (a) (b).....	7,717	87,897
Rosetta Resources, Inc. (a) (b).....	11,496	270,731
SandRidge Energy, Inc. (a) (b).....	39,544	304,489
St. Mary Land & Exploration Co. (b).....	13,453	468,299
Swift Energy Co. (a) (b).....	8,219	252,652
Tesoro Corp.	30,307	421,267
VAAALCO Energy, Inc. (b).....	12,605	62,269
Venoco, Inc. (a) (b).....	4,077	52,308
W & T Offshore, Inc. (b).....	7,462	62,681
Warren Resources, Inc. (a) (b).....	15,650	39,438
Western Refining, Inc. (a) (b).....	10,896	59,928
World Fuel Services Corp. (b).....	12,868	342,803

8,457,963

PAPER & FOREST PRODUCTS -- 0.1%

Clearwater Paper Corp. (a).....	2,343	115,393
Deltic Timber Corp. (b).....	2,573	113,340

228,733

PERSONAL PRODUCTS -- 0.5%

Inter Parfums, Inc. (b).....	2,721	40,325
Medifast, Inc. (a) (b).....	3,086	77,551
NETY, Inc. (a).....	12,375	593,753
USANA Health Sciences, Inc. (a) (b).....	1,406	44,162

755,791

PHARMACEUTICALS -- 1.8%

Acura Pharmaceuticals, Inc. (a) (b).....	2,049	11,044
Akorn, Inc. (a) (b).....	9,867	15,096
Ardea Biosciences, Inc. (a) (b).....	2,795	51,037
Auxilium Pharmaceuticals, Inc. (a) (b)...	10,259	319,670
Biodel, Inc. (a) (b).....	2,752	11,751
BioMimetic Therapeutics, Inc. (a).....	3,695	48,589
Cadence Pharmaceuticals, Inc. (a) (b)....	6,745	61,582
Caraco Pharmaceutical Laboratories, Ltd. (a) (b).....	2,208	13,226
Cumberland Pharmaceuticals, Inc. (a) (b).....	3,019	31,790
Cypress Bioscience, Inc. (a) (b).....	7,754	37,995
Durect Corp. (a) (b).....	16,900	50,869
Hi-Tech Pharmacal Co., Inc. (a).....	2,361	52,273
Impax Laboratories, Inc. (a).....	10,794	192,997
Inspire Pharmaceuticals, Inc. (a) (b)....	12,764	79,647
Jazz Pharmaceuticals, Inc. (a).....	3,181	34,673
MAP Pharmaceuticals, Inc. (a) (b).....	3,190	50,689
Nektar Therapeutics (a) (b).....	20,147	306,436
Obagi Medical Products, Inc. (a).....	3,899	47,490
Optimer Pharmaceuticals, Inc. (a) (b)....	6,797	83,467
Pain Therapeutics, Inc. (a) (b).....	6,668	41,808
POZEN, Inc. (a) (b).....	5,436	52,077
Questcor Pharmaceuticals, Inc. (a) (b)...	11,072	91,123
Salix Pharmaceuticals, Ltd. (a) (b).....	11,848	441,338
Santarus, Inc. (a) (b).....	11,607	62,446
Sucampo Pharmaceuticals, Inc. (a) (b)....	1,444	5,155
The Medicines Co. (a) (b).....	10,980	86,083
ViroPharma, Inc. (a) (b).....	16,998	231,683
VIVUS, Inc. (a) (b).....	16,647	145,162
XenoPort, Inc. (a) (b).....	6,090	56,393

2,713,589

PROFESSIONAL SERVICES -- 1.4%

Acacia Research (a).....	7,507	81,301
Administaff, Inc. (b).....	4,595	98,057
Advisory Board Co. (a).....	3,300	103,950
CBIZ, Inc. (a) (b).....	9,572	62,888
CoStar Group, Inc. (a) (b).....	4,496	186,674
CRA International, Inc. (a) (b).....	2,117	48,522
Exponent, Inc. (a) (b).....	2,913	83,079
Heidrick & Struggles International,		

Inc. (b).....	3,332	93,396
Hill International, Inc. (a).....	5,849	34,100
Huron Consulting Group, Inc. (a).....	4,397	89,259
ICF International, Inc. (a)(b).....	2,622	65,130
Kforce, Inc. (a).....	7,630	116,052
Korn/Ferry International (a)(b).....	9,379	165,539
Mistras Group, Inc. (a)(b).....	1,764	17,622
Navigant Consulting, Inc. (a).....	9,889	119,954
On Assignment, Inc. (a).....	8,634	61,560
Resources Connection, Inc. (a)(b).....	10,258	196,646
SFN Group, Inc. (a)(b).....	11,050	88,511
The Corporate Executive Board Co. (b)...	6,973	185,412
TrueBlue, Inc. (a).....	8,857	137,284

SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
VSE Corp.	1,028	\$ 42,312

		2,077,248

REAL ESTATE INVESTMENT TRUSTS -- 2.2%		
Alexander's, Inc. (a)(b).....	558	166,914
Ashford Hospitality Trust (a)(b).....	14,300	102,531
Corporate Office Properties Trust (b)...	12,479	500,782
Equity Lifestyle Properties, Inc. (b)...	6,552	353,022
Essex Property Trust, Inc. (b).....	6,288	565,606
Extra Space Storage, Inc. (b).....	18,987	240,755
LaSalle Hotel Properties (b).....	15,046	350,572
Pebblebrook Hotel Trust (a).....	4,114	86,517
Tanger Factory Outlet Centers, Inc. (b).....	8,718	376,269
Taubman Centers, Inc. (b).....	11,360	453,491
U-Store-It Trust (b).....	18,429	132,689

		3,329,148

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.5%		
Jones Lang LaSalle, Inc. (b).....	8,816	642,598
Tejon Ranch Co. (a)(b).....	2,499	76,270

		718,868

ROAD & RAIL -- 1.2%		
Celadon Group, Inc. (a).....	5,243	73,087
Dollar Thrifty Automotive Group, Inc. (a).....	5,253	168,779
Genesee & Wyoming, Inc. (Class A) (a)(b).....	8,338	284,493
Heartland Express, Inc. (b).....	11,264	185,856
Knight Transportation, Inc. (b).....	12,813	270,226
Landstar Systems, Inc. (b).....	10,470	439,531
Marten Transport, Ltd. (a).....	3,099	61,081
Old Dominion Freight Line, Inc. (a)(b)..	6,156	205,549
Patriot Transportation Holding, Inc. (a)(b).....	320	27,034
RailAmerica, Inc. (a)(b).....	4,513	53,253

		1,768,889

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 6.3%		
Advanced Analogic Technologies, Inc. (a)(b).....	9,364	32,680
Advanced Energy Industries, Inc. (a)....	7,010	116,086
Amkor Technology, Inc. (a)(b).....	23,839	168,542
Anadigics, Inc. (a)(b).....	13,872	67,418

Applied Micro Circuits Corp. (a).....	13,280	114,606
Atheros Communications, Inc. (a)(b)....	14,869	575,579
Atmel Corp. (a)(b).....	86,962	437,419
ATMI, Inc. (a).....	6,447	124,492
Cabot Microelectronics Corp. (a).....	4,736	179,163
Cavium Networks, Inc. (a)(b).....	8,086	201,018
CEVA, Inc. (a)(b).....	4,726	55,105
Cirrus Logic, Inc. (a).....	12,498	104,858
Cymer, Inc. (a)(b).....	5,964	222,457
Cypress Semiconductor Corp. (a)(b).....	33,578	386,147
Diodes, Inc. (a).....	7,514	168,314
Entegris, Inc. (a).....	25,959	130,833
Entropic Communications, Inc. (a)(b)....	12,735	64,694
FEI Co. (a).....	8,275	189,580
Formfactor, Inc. (a)(b).....	9,988	177,387
Hittite Microwave Corp. (a)(b).....	3,954	173,857
Integrated Device Technology, Inc. (a)..	33,605	205,999
International Rectifier Corp. (a)(b)....	15,504	355,042
IXYS Corp. (a)(b).....	4,806	41,043
Kopin Corp. (a)(b).....	16,339	60,454
Microsemi Corp. (a)(b).....	18,057	313,108
MKS Instruments, Inc. (a)(b).....	8,827	172,921
Monolithic Power Systems, Inc. (a)(b)...	7,740	172,602
Netlogic Microsystems, Inc. (a)(b).....	11,392	335,267
OmniVision Technologies, Inc. (a)(b)....	10,195	175,150
Pericom Semiconductor Corp. (a).....	6,165	66,027
Power Integrations, Inc. (b).....	5,886	242,503
Rambus, Inc. (a)(b).....	22,664	495,208
RF Micro Devices, Inc. (a)(b).....	52,794	262,914
Rubicon Technology, Inc. (a)(b).....	2,579	52,096
Rudolph Technologies, Inc. (a).....	7,398	63,401
Semtech Corp. (a)(b).....	13,517	235,601
Sigma Designs, Inc. (a)(b).....	7,186	84,292
Silicon Image, Inc. (a)(b).....	13,823	41,745
Silicon Laboratories, Inc. (a)(b).....	9,863	470,169
Skyworks Solutions, Inc. (a)(b).....	36,868	575,141
Standard Microsystems Corp. (a)(b).....	4,458	103,782
Supertex, Inc. (a)(b).....	2,288	58,550
Techwell, Inc. (a).....	4,211	78,746
Tessera Technologies, Inc. (a).....	10,339	209,675
Trident Microsystems, Inc. (a)(b).....	11,588	20,163
TriQuint Semiconductor, Inc. (a).....	31,267	218,869
Ultratech, Inc. (a)(b).....	4,693	63,825
Veeco Instruments, Inc. (a)(b).....	8,217	357,439
Volterra Semiconductor Corp. (a)(b)....	5,206	130,671
Zoran Corp. (a).....	10,422	112,141

9,464,779

SOFTWARE -- 6.5%

ACI Worldwide, Inc. (a)(b).....	6,830	140,766
Actuate Corp. (a)(b).....	10,789	60,311
Advent Software, Inc. (a).....	2,894	129,506
ArcSight, Inc. (a)(b).....	6,138	172,785
Ariba, Inc. (a)(b).....	19,663	252,670
Aspen Technology, Inc. (a)(b).....	14,006	143,561
Blackbaud, Inc. (b).....	8,924	224,796
Blackboard, Inc. (a)(b).....	6,526	271,873
Bottomline Technologies, Inc. (a).....	5,031	84,672
Cadence Design Systems, Inc. (a).....	57,139	380,546
Commvault Systems, Inc. (a)(b).....	8,771	187,261
Concur Technologies, Inc. (a)(b).....	9,092	372,863
Deltek, Inc. (a)(b).....	6,970	53,251
DemandTec, Inc. (a)(b).....	3,970	27,592
Ebix, Inc. (a)(b).....	6,332	101,122
EPIQ Systems, Inc. (a)(b).....	6,677	82,995
FalconStor Software, Inc. (a)(b).....	7,112	24,750
Fortinet, Inc. (a)(b).....	2,212	38,887
Informatica Corp. (a)(b).....	19,263	517,404
Interactive Intelligence, Inc. (a)(b)...	3,184	59,509
Jack Henry & Associates, Inc. (b).....	18,135	436,328
Kenexa Corp. (a)(b).....	4,307	59,221
Lawson Software, Inc. (a).....	31,325	207,058
Manhattan Associates, Inc. (a)(b).....	4,561	116,214
Mentor Graphics Corp. (a).....	20,295	162,766
MICROS Systems, Inc. (a)(b).....	17,134	563,366

</Table>

SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
MicroStrategy, Inc. (a).....	1,926	\$ 163,845
Monotype Imaging Holdings, Inc. (a)(b)..	4,482	43,610
Netscout Systems, Inc. (a).....	6,719	99,374
NetSuite, Inc. (a)(b).....	4,711	68,498
Parametric Technology Corp. (a).....	25,109	453,217
Pegasystems, Inc. (b).....	3,525	130,425
Progress Software Corp. (a).....	8,980	282,241
Quality Systems, Inc. (b).....	3,692	226,836
Quest Software, Inc. (a)(b).....	13,760	244,790
Radiant Systems, Inc. (a)(b).....	6,175	88,117
Rosetta Stone, Inc. (a).....	2,263	53,814
Smith Micro Software, Inc. (a)(b).....	5,995	52,996
Solarwinds, Inc. (a)(b).....	6,250	135,375
Solera Holdings, Inc.	14,965	578,397
Sonic Solutions (a).....	6,681	62,601
SonicWALL, Inc. (a)(b).....	10,986	95,468
Sourcefire, Inc. (a)(b).....	4,603	105,639
SuccessFactors, Inc. (a).....	12,288	233,964
Symyx Technologies, Inc. (a).....	6,160	27,658
Synchronoss Technologies, Inc. (a)(b)...	4,029	78,042
Taleo Corp. (Class A) (a)(b).....	8,401	217,670
TeleCommunication Systems, Inc. (Class A) (a)(b).....	8,757	64,189
THQ, Inc. (a)(b).....	13,683	95,918
TIBCO Software, Inc. (a).....	34,914	376,722
TiVo, Inc. (a)(b).....	23,549	403,159
Tyler Technologies, Inc. (a)(b).....	7,224	135,378
Ultimate Software Group, Inc. (a)(b)....	4,953	163,201
Vasco Data Security International (a)(b).....	5,263	43,420
Websense, Inc. (a)(b).....	8,783	199,989
		9,796,626
SPECIALTY RETAIL -- 4.2%		
Aaron's, Inc. (b).....	10,620	354,071
Aeropostale, Inc. (a)(b).....	21,644	623,997
AnnTaylor Stores Corp. (a)(b).....	11,963	247,634
Bebe Stores, Inc. (b).....	8,111	72,188
Cabela's, Inc. (a)(b).....	8,433	147,493
Charming Shoppes, Inc. (a)(b).....	20,053	109,489
Chico's FAS, Inc. (b).....	37,852	545,826
Citi Trends, Inc. (a)(b).....	2,875	93,265
Coldwater Creek, Inc. (a)(b).....	12,000	83,280
Dick's Sporting Goods, Inc. (a)(b).....	18,701	488,283
DSW, Inc. (Class A) (a)(b).....	3,038	77,560
Gymboree Corp. (a)(b).....	6,486	334,872
hgregg, Inc. (a)(b).....	4,711	118,906
Hibbett Sports, Inc. (a)(b).....	5,709	146,036
J. Crew Group, Inc. (a)(b).....	11,245	516,146
Jos. A. Bank Clothiers, Inc. (a)(b).....	4,027	220,076
Lumber Liquidators Holdings, Inc. (a)(b).....	3,109	82,917
Monro Muffler Brake, Inc. (b).....	3,946	141,109
New York & Co., Inc. (a)(b).....	5,377	25,756
Office Depot, Inc. (a).....	58,980	470,660
Pacific Sunwear of California, Inc. (a)(b).....	13,229	70,246
Rue21, Inc. (a)(b).....	1,644	56,997
Systemax, Inc. (b).....	978	21,262
The Dress Barn, Inc. (a).....	13,718	358,863
The Talbots, Inc. (a)(b).....	4,692	60,808
The Wet Seal, Inc. (Class A) (a)(b).....	19,361	92,158
Tractor Supply Co. (b).....	7,876	457,202
Ultra Salon Cosmetics & Fragrance, Inc. (a)(b).....	7,031	159,041
Vitamin Shoppe, Inc. (a)(b).....	2,259	50,715
Zumiez, Inc. (a)(b).....	4,196	85,976
		6,312,832

TEXTILES, APPAREL & LUXURY GOODS -- 1.5%		
American Apparel, Inc. (a) (b).....	6,339	19,207
Carter's, Inc. (a).....	12,598	379,830
Crocs, Inc. (a) (b).....	15,987	140,206
Deckers Outdoor Corp. (a) (b).....	2,833	390,954
Fossil, Inc. (a) (b).....	10,231	386,118
G-III Apparel Group, Ltd. (a) (b).....	3,497	96,377
K-Swiss, Inc. (Class A) (a) (b).....	5,705	59,674
Quiksilver, Inc. (a).....	26,312	124,456
Steven Madden, Ltd. (a) (b).....	3,346	163,285
True Religion Apparel, Inc. (a).....	5,165	156,809
Under Armour, Inc. (Class A) (a) (b).....	8,218	241,691
Volcom, Inc. (a) (b).....	3,636	70,975

		2,229,582

THRIFTS & MORTGAGE FINANCE -- 0.6%		
Beneficial Mutual Bancorp, Inc. (a) (b) ..	7,147	67,754
Federal National Mortgage Association (a) (b).....	242,412	254,533
Freddie Mac (a) (b).....	131,013	166,386
NewAlliance Bancshares, Inc. (b).....	21,850	275,747
Ocwen Financial Corp. (a) (b).....	16,406	181,942
ViewPoint Financial Group (b).....	2,217	35,938

		982,300

TRADING COMPANIES & DISTRIBUTORS -- 0.7%		
Beacon Roofing Supply, Inc. (a) (b).....	9,172	175,460
H&E Equipment Services, Inc. (a) (b).....	5,729	61,759
Houston Wire & Cable Co.	4,107	47,559
Interline Brands, Inc. (a) (b).....	6,586	126,056
RSC Holdings, Inc. (a) (b).....	10,362	82,481
Rush Enterprises, Inc. (Class A) (a) (b).....	6,684	88,296
Titan Machinery, Inc. (a) (b).....	3,217	44,041
United Rentals, Inc. (a) (b).....	12,156	114,023
WESCO International, Inc. (a) (b).....	9,170	318,291

		1,057,966

WIRELESS TELECOMMUNICATION SERVICES -- 0.4%		
ICO Global Communications Holdings, Ltd. (a) (b).....	25,454	30,545
Leap Wireless International, Inc. (a) ...	12,473	204,058
Shenandoah Telecommunications Co. (b)...	5,008	94,151
Syniverse Holdings, Inc. (a).....	15,005	292,147

		620,901

TOTAL COMMON STOCKS --		
(Cost \$148,790,344).....		150,540,254

</Table>

SPDR DOW JONES SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 29.0%		
MONEY MARKET FUNDS -- 29.0%		
State Street Institutional Liquid Reserves Fund (c).....	403,241	\$ 403,241
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	43,272,341	43,272,341

TOTAL SHORT TERM INVESTMENTS --		43,675,582
(Cost \$43,675,582).....		-----

TOTAL INVESTMENTS -- 128.7% (E)	
(Cost \$192,465,926).....	194,215,836
OTHER ASSETS AND	
LIABILITIES -- (28.7)%.....	(43,255,327)

NET ASSETS -- 100.0%.....	\$150,960,509
	=====

</Table>

<Table>
<S> <C> <C>
(a) Non-income producing security.
(b) Security, or portion thereof, was on loan at March 31, 2010.
(c) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
(d) Investments of cash collateral for securities loaned.
(e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
</Table>

SPDR DOW JONES SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.8%		
AEROSPACE & DEFENSE -- 0.8%		
Applied Signal Technology, Inc. (a).....	2,223	\$ 43,526
Cubic Corp.	2,793	100,548
Curtiss-Wright Corp.	8,278	288,074
Ducommun, Inc.	1,703	35,780
Esterline Technologies Corp. (b).....	5,434	268,603
GenCorp, Inc. (a) (b).....	9,597	55,279
Triumph Group, Inc. (a).....	2,959	207,396

		999,206

AIR FREIGHT & LOGISTICS -- 0.2%		
Atlas Air Worldwide Holdings, Inc. (b)..	3,097	164,296
Pacer International, Inc. (a) (b).....	5,910	35,578

		199,874

AIRLINES -- 0.4%		
Alaska Air Group, Inc. (a) (b).....	6,428	265,026
Republic Airways Holdings, Inc. (a) (b)..	5,934	35,129
SkyWest, Inc.	10,438	149,055

		449,210

AUTO COMPONENTS -- 1.4%		
American Axle & Manufacturing Holdings, Inc. (b).....	11,192	111,696
Cooper Tire & Rubber Co. (a).....	10,832	206,025
Dana Holding Corp. (b).....	25,488	302,797
Dorman Products, Inc. (a) (b).....	2,343	44,494
Federal-Mogul Corp. (Class A) (b).....	4,309	79,113
Gentex Corp. (a).....	24,800	481,616
Superior Industries International, Inc. (a).....	3,637	58,483

TRW Automotive Holdings Corp. (a) (b)....	14,956	427,442

		1,711,666

AUTOMOBILES -- 0.2%		
Thor Industries, Inc.	6,951	209,990
Winnebago Industries, Inc. (a) (b).....	5,042	73,663

		283,653

BEVERAGES -- 0.0% (C)		
Coca-Cola Hellenic Bottling Co. SA (a)..	747	43,819

BIOTECHNOLOGY -- 0.6%		
ArQule, Inc. (a) (b).....	5,059	29,140
Cell Therapeutics, Inc. (a) (b).....	102,931	55,655
Clinical Data, Inc. (a) (b).....	2,978	57,773
Idenix Pharmaceuticals, Inc. (b).....	5,488	15,476
Ligand Pharmaceuticals, Inc. (Class		
B) (a) (b).....	18,038	31,567
Nabi Biopharmaceuticals (a) (b).....	8,781	48,032
Neurocrine Biosciences, Inc. (a) (b)....	9,731	24,814
Novavax, Inc. (a) (b).....	15,536	35,888
PDL BioPharma, Inc. (a).....	21,113	131,112
Rigel Pharmaceuticals, Inc. (a) (b).....	9,485	75,595
Savient Pharmaceuticals, Inc. (a) (b)....	12,195	176,218
StemCells, Inc. (a) (b).....	17,688	20,518
Vanda Pharmaceuticals, Inc. (b).....	3,925	45,294

		747,082

BUILDING PRODUCTS -- 1.0%		
American Woodmark Corp.	1,582	30,675
Ameron International Corp.	1,519	95,530
Apogee Enterprises, Inc. (a).....	4,893	77,358
Armstrong World Industries,		
Inc. (a) (b).....	3,189	115,793
Builders FirstSource, Inc. (b).....	10,016	31,550
Gibraltar Industries, Inc. (a) (b).....	4,493	56,657
Griffon Corp. (b).....	9,352	116,526
Lennox International, Inc.	9,564	423,877
Quanex Building Products Corp.	6,895	113,974
Universal Forest Products, Inc. (a).....	3,395	130,775

		1,192,715

CAPITAL MARKETS -- 1.5%		
Artio Global Investors, Inc.	4,348	107,570
BGC Partners, Inc. (Class A) (a).....	6,123	37,412
Broadpoint Gleacher Securities,		
Inc. (a) (b).....	11,612	46,448
Calamos Asset Management, Inc. (Class		
A) (a).....	3,360	48,182
Evercore Partners, Inc. (Class A) (a)...	2,980	89,400
FBR Capital Markets Corp. (a) (b).....	6,595	30,007
GAMCO Investors, Inc. (Class A) (a)....	713	32,441
Investment Technology Group, Inc. (b)...	7,955	132,769
Janus Capital Group, Inc. (a).....	32,843	469,326
LaBranche & Cos., Inc. (a) (b).....	7,473	39,308
Piper Jaffray Co., Inc. (a) (b).....	3,603	145,201
SWS Group, Inc. (a).....	5,769	66,517
Teton Advisors, Inc. (Class		
B) (a) (b) (d).....	10	0
Waddell & Reed Financial, Inc.		
(Class A).....	15,452	556,890

		1,801,471

CHEMICALS -- 3.3%		
A. Schulman, Inc. (a).....	4,783	117,040
Arch Chemicals, Inc.	4,550	156,475
Cabot Corp.	9,225	280,440
Cytec Industries, Inc.	8,873	414,724
Ferro Corp. (a) (b).....	14,750	129,653
H.B. Fuller Co.	8,865	205,757
Innophos Holdings, Inc. (a).....	3,112	86,825
Koppers Holdings, Inc.	3,729	105,605
Kronos Worldwide, Inc. (a) (b).....	506	7,413
Minerals Technologies, Inc.	3,430	177,811
NewMarket Corp.	1,997	205,671
NL Industries, Inc. (a).....	1,135	9,738
Olin Corp. (a).....	12,620	247,604
OM Group, Inc. (a) (b).....	5,513	186,781

Omnova Solutions, Inc. (b).....	7,959	62,478
RPM International, Inc.	23,161	494,256
Sensient Technologies Corp. (a).....	8,916	259,099
Solutia, Inc. (b).....	22,229	358,109
Spartech Corp. (a)(b).....	5,219	61,062
Stepan Co. (a).....	1,497	83,667
Valhi, Inc.	2,354	46,327
Westlake Chemical Corp. (a).....	3,437	88,640
Zep, Inc. (a).....	3,690	80,737

		3,865,912

</Table>

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SPDR DOW JONES SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
COMMERCIAL BANKS -- 10.6%		
1st Source Corp. (a).....	2,350	\$ 41,243
Arrow Financial Corp. (a).....	1,877	50,473
Associated Ban-Corp. (a).....	30,434	419,989
Bancfirst Corp. (a).....	1,216	50,963
BancorpSouth, Inc. (a).....	14,274	299,183
Bank of Hawaii Corp. (a).....	8,733	392,548
Bank of the Ozarks, Inc. (a).....	2,132	75,025
Boston Private Financial Holdings, Inc. (a).....	11,726	86,421
Camden National Corp. (a).....	1,198	38,468
Capital City Bank Group, Inc. (a).....	1,970	28,073
Cardinal Financial Corp.	5,191	55,440
Cathay General Bancorp (a).....	14,008	163,193
Chemical Financial Corp. (a).....	3,931	92,850
Citizens Republic Bancorp, Inc. (b)....	72,120	85,102
City Holding Co. (a).....	2,781	95,360
CoBiz Financial, Inc. (a).....	6,598	41,106
Columbia Banking System, Inc. (a).....	5,143	104,454
Community Bank System, Inc. (a).....	5,811	132,375
Community Trust Bancorp, Inc. (a).....	2,321	62,876
CVB Financial Corp. (a).....	17,292	171,710
Danvers Bancorp, Inc. (a).....	3,432	47,465
F.N.B. Corp. (a).....	20,860	169,175
First Bancorp- North Carolina (a).....	2,847	38,491
First BanCorp- Puerto Rico (a).....	13,130	31,643
First Busey Corp. (a).....	9,554	42,229
First Commonwealth Financial Corp. (a)..	14,321	96,094
First Community Bancshares, Inc. (a)....	2,922	36,145
First Financial Bancorp (a).....	10,442	185,763
First Financial Bankshares, Inc. (a)....	3,787	195,220
First Financial Corp. (a).....	1,894	54,850
First Merchants Corp. (a).....	3,655	25,439
First Midwest Bancorp, Inc. (a).....	13,043	176,733
FirstMerit Corp. (a).....	15,716	338,994
Fulton Financial Corp. (a).....	32,111	327,211
Glacier Bancorp, Inc. (a).....	12,603	191,944
Great Southern Bancorp, Inc. (a).....	1,676	37,609
Hancock Holding Co. (a).....	5,787	241,954
Harleysville National Corp. (a).....	7,272	48,722
Heartland Financial USA, Inc. (a).....	2,487	39,717
Home Bancshares, Inc. (a).....	3,963	104,782
Hudson Valley Holding Corp. (a).....	2,032	49,174
IBERIABANK Corp. (a).....	4,750	285,047
Independent Bank Corp.- Massachusetts (a).....	3,696	91,143
International Bancshares Corp. (a).....	9,788	225,026
Lakeland Financial Corp. (a).....	2,491	47,454
MB Financial, Inc. (a).....	9,259	208,605
National Penn Bancshares, Inc. (a).....	22,505	155,284
NBT Bancorp, Inc. (a).....	6,080	138,928

Northfield Bancorp, Inc. (a).....	3,419	49,507
Old National Bancorp (a).....	15,613	186,575
Oriental Financial Group, Inc. (a).....	5,628	75,978
PacWest Bancorp.....	5,490	125,282
Park National Corp. (a).....	2,072	129,106
Popular, Inc. (b).....	117,061	340,648
Prosperity Bancshares, Inc. (a).....	8,431	345,671
Renasant Corp. (a).....	3,559	57,585
Republic Bancorp, Inc.- Kentucky.....	1,919	36,154
S&T Bancorp, Inc. (a).....	5,018	104,876
S.Y. Bancorp, Inc. (a).....	2,049	46,615
Sandy Spring Bancorp, Inc. (a).....	2,824	42,360
Santander Bancorp (a)(b).....	866	10,626
SCBT Financial Corp. (a).....	2,188	81,044
Simmons First National Corp. (a).....	2,616	72,123
Southside Bancshares, Inc. (a).....	2,663	57,441
StellarOne Corp. (a).....	3,809	50,926
Sterling Bancorp (a).....	4,450	44,722
Sterling Bancshares, Inc. (a).....	17,937	100,088
Suffolk Bancorp (a).....	1,601	49,167
Susquehanna Bancshares, Inc. (a).....	22,692	222,609
Synovus Financial Corp. (a).....	77,580	255,238
TCF Financial Corp. (a).....	24,238	386,354
Tompkins Trustco, Inc. (a).....	1,435	52,349
TowneBank (a).....	4,368	60,977
Trico Bancshares (a).....	2,501	49,770
Trustmark Corp. (a).....	10,141	247,745
UMB Financial Corp.	6,099	247,619
Umpqua Holdings Corp. (a).....	17,262	228,894
Union First Market Bankshares Corp. (a).....	3,115	47,036
United Bankshares, Inc. (a).....	7,889	206,850
United Community Banks, Inc. (b).....	17,195	75,830
Univest Corp. of Pennsylvania (a).....	2,797	52,276
Valley National Bancorp (a).....	28,260	434,356
Washington Trust Bancorp, Inc. (a).....	2,396	44,661
Webster Financial Corp. (a).....	12,711	222,315
WesBanco, Inc. (a).....	4,208	68,422
Westamerica Bancorporation (a).....	5,311	306,179
Whitney Holding Corp. (a).....	17,654	243,449
Wilmington Trust Corp. (a).....	16,140	267,440
Wilshire Bancorp, Inc. (a).....	4,219	46,536
Wintrust Financial Corp. (a).....	5,517	205,288
Zions Bancorporation.....	24,898	543,274

12,639,654

COMMERCIAL SERVICES & SUPPLIES -- 2.0%

ABM Industries, Inc. (a).....	7,882	167,098
ACCO Brands Corp. (a)(b).....	9,357	71,675
APAC Customer Services, Inc. (a)(b).....	5,268	30,291
ATC Technology Corp. (b).....	3,416	58,619
Bowne & Co., Inc. (a).....	7,271	81,144
Consolidated Graphics, Inc. (a)(b).....	1,688	69,900
Cornell Companies, Inc. (a)(b).....	2,277	41,692
Courier Corp. (a).....	1,726	28,496
Deluxe Corp. (a).....	9,120	177,110
Ennis, Inc. (a).....	4,409	71,734
G & K Services, Inc. (Class A).....	3,298	85,352
Healthcare Services Group, Inc. (a).....	7,125	159,529
Herman Miller, Inc. (a).....	9,900	178,794
HNI Corp.	6,627	176,477
Kimball International, Inc. (Class B)...	4,428	30,775
McGrath Rentcorp (a).....	4,170	101,039
Mine Safety Appliances Co. (a).....	5,792	161,944
Steelcase, Inc. (Class A) (a).....	13,404	86,724
The Brink's Co.	8,760	247,295
The Standard Register Co. (a).....	2,634	14,092

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SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
United Stationers, Inc. (b).....	4,339	\$ 255,350
US Ecology, Inc.	3,117	50,184
Viad Corp. (a).....	3,447	70,836

		2,416,150

COMMUNICATIONS EQUIPMENT -- 0.7%		
Adtran, Inc. (a).....	11,394	300,232
Black Box Corp.	3,141	96,617
EMS Technologies, Inc. (b).....	2,612	43,359
Emulex Corp. (a) (b).....	14,782	196,305
Extreme Networks, Inc. (b).....	15,240	46,787
Symmetricom, Inc. (b).....	8,001	46,646
UTStarcom, Inc. (b).....	19,601	54,687

		784,633

COMPUTERS & PERIPHERALS -- 1.0%		
Adaptec, Inc. (a) (b).....	17,488	57,186
Avid Technology, Inc. (a) (b).....	4,929	67,921
Diebold, Inc.	12,014	381,565
Electronics for Imaging, Inc. (b).....	9,009	104,775
Hutchinson Technology, Inc. (a) (b).....	3,669	22,894
Imation Corp. (a) (b).....	5,381	59,245
Lexmark International, Inc. (Class A) (b).....	14,150	510,532

		1,204,118

CONSTRUCTION & ENGINEERING -- 0.5%		
Comfort Systems USA, Inc.	6,645	82,996
Dycom Industries, Inc. (b).....	7,142	62,635
Granite Construction, Inc. (a).....	6,273	189,570
Michael Baker Corp. (a) (b).....	1,318	45,445
Northwest Pipe Co. (a) (b).....	1,533	33,496
Pike Electric Corp. (a) (b).....	3,247	30,262
Primoris Services Corp.	1,953	15,116
Tutor Perini Corp. (a) (b).....	4,704	102,312

		561,832

CONSTRUCTION MATERIALS -- 0.3%		
Eagle Materials, Inc. (a).....	7,960	211,258
Texas Industries, Inc. (a).....	4,250	145,223

		356,481

CONSUMER FINANCE -- 0.5%		
Advance America Cash Advance Centers, Inc.	8,510	49,528
Cash America International, Inc. (a)....	5,406	213,429
Credit Acceptance Corp. (b).....	1,054	43,467
Dollar Financial Corp. (a) (b).....	4,161	100,114
Nelnet, Inc. (Class A).....	4,932	91,538
The First Marblehead Corp. (a) (b).....	10,885	30,914
The Student Loan Corp. (a).....	723	25,688
World Acceptance Corp. (a) (b).....	2,654	95,756

		650,434

CONTAINERS & PACKAGING -- 1.6%		
Graham Packaging Co., Inc. (b).....	2,977	37,362
Greif, Inc. (Class A).....	6,247	343,085
Myers Industries, Inc. (a).....	5,342	55,984
Packaging Corp. of America.....	18,743	461,265
Rock-Tenn Co. (Class A).....	7,093	323,228
Silgan Holdings, Inc.	4,653	280,250
Temple-Inland, Inc.	19,452	397,405

		1,898,579

DISTRIBUTORS -- 0.1%		
Audiovox Corp. (Class A) (a) (b).....	3,394	26,405
Core-Mark Holding Co., Inc. (a) (b).....	1,700	52,037

		78,442

DIVERSIFIED CONSUMER SERVICES -- 0.9%		

Cambium Learning Group, Inc. (a)(b).....	3,568	14,272
Hillenbrand, Inc.	11,327	249,081
Pre-Paid Legal Services, Inc. (a)(b)....	1,340	50,719
Regis Corp. (a).....	10,225	191,003
Service Corp. International (a).....	45,933	421,665
Stewart Enterprises, Inc. (Class A) (a).....	14,430	90,187

		1,016,927

DIVERSIFIED FINANCIAL SERVICES -- 0.3%		
Asset Acceptance Capital Corp. (b).....	1,904	12,014
Encore Capital Group, Inc. (a)(b).....	2,356	38,756
Life Partners Holdings, Inc. (a).....	1,124	24,919
MarketAxess Holdings, Inc.	5,035	79,201
PHH Corp. (a)(b).....	9,898	233,296

		388,186

DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.5%		
Alaska Communications Systems Group, Inc. (a).....	7,619	61,866
Atlantic Tele-Network, Inc. (a).....	1,620	72,787
Cincinnati Bell, Inc. (a)(b).....	36,939	125,962
Cogent Communications Group, Inc. (a)(b).....	7,739	80,563
Consolidated Communications Holdings, Inc. (a).....	4,040	76,599
Iowa Telecommunications Services, Inc. (a).....	5,746	95,958
SureWest Communications (a)(b).....	2,721	23,373

		537,108

ELECTRIC UTILITIES -- 2.5%		
ALLETE, Inc. (a).....	5,187	173,661
Central Vermont Public Service Corp. (a).....	1,714	34,571
Cleco Corp. (a).....	11,056	293,537
El Paso Electric Co. (b).....	8,089	166,634
Empire District Electric Co.	6,498	117,094
Great Plains Energy, Inc. (a).....	24,745	459,515
Hawaiian Electric Industries, Inc. (a)..	16,754	376,127
IDACORP, Inc. (a).....	8,629	298,736
MGE Energy, Inc. (a).....	4,226	149,431
PNM Resources, Inc. (a).....	13,915	174,355
Portland General Electric Co.	13,752	265,551
UIL Holdings Corp. (a).....	5,478	150,645
Unisource Energy Corp.	6,496	204,234
Unitil Corp. (a).....	1,921	44,663

		2,908,754

ELECTRICAL EQUIPMENT -- 1.4%		
A.O. Smith Corp. (a).....	4,500	236,565
Acuity Brands, Inc. (a).....	7,886	332,868
Advanced Battery Technologies, Inc. (a)(b).....	10,250	39,975

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SPDR DOW JONES SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Brady Corp. (Class A).....	8,455	\$ 263,120
Franklin Electric Co., Inc.	3,347	100,376
Generac Holdings, Inc. (b).....	3,387	47,452
GrafTech International, Ltd. (b).....	21,878	299,072
Thomas & Betts Corp. (b).....	9,757	382,865

1,702,293

ELECTRONIC EQUIPMENT, INSTRUMENTS &
COMPONENTS -- 2.0%

Agilysys, Inc. (a).....	2,499	27,914
AVX Corp.	9,089	129,064
Checkpoint Systems, Inc. (b).....	7,069	156,366
Coherent, Inc. (b).....	4,059	129,726
CTS Corp.	6,157	57,999
Electro Rent Corp.	3,136	41,176
Littelfuse, Inc. (a)(b).....	3,861	146,757
Mercury Computer System, Inc. (b).....	4,302	59,023
Methode Electronics, Inc. (Class A).....	6,722	66,548
MTS Systems Corp.	3,031	87,990
Park Electrochemical Corp. (a).....	3,387	97,342
Rofin-Sinar Technologies, Inc. (b).....	5,279	119,411
Sanmina-SCI Corp. (a)(b).....	14,389	237,418
Scansource, Inc. (a)(b).....	4,876	140,331
Smart Modular Technologies (WWH), Inc. (b).....	7,667	59,113
SYNNEX Corp. (a)(b).....	3,547	104,849
Tech Data Corp. (b).....	9,242	387,240
Technitrol, Inc.	6,668	35,207
Vishay Intertechnology, Inc. (b).....	31,247	319,657
X-Rite, Inc. (a)(b).....	6,269	18,995

2,422,126

ENERGY EQUIPMENT & SERVICES -- 0.4%

Bristow Group, Inc. (a)(b).....	6,063	228,757
Gulf Island Fabrication, Inc. (a).....	2,101	45,697
Gulfmark Offshore, Inc. (Class A) (a)(b).....	4,728	125,528
PHI, Inc. (non-voting) (a)(b).....	2,402	50,874

450,856

FOOD & STAPLES RETAILING -- 1.3%

Arden Group, Inc. (Class A) (a).....	248	26,357
BJ's Wholesale Club, Inc. (a)(b).....	10,012	370,344
Casey's General Stores, Inc.	9,271	291,109
Ingles Markets, Inc. (a).....	2,046	30,751
Nash Finch Co. (a).....	2,201	74,064
Pantry, Inc. (b).....	4,148	51,809
PriceSmart, Inc. (a).....	2,979	69,262
Ruddick Corp. (a).....	7,721	244,292
Spartan Stores, Inc. (a).....	3,813	54,984
The Andersons, Inc. (a).....	3,310	110,819
Village Super Market, Inc. (Class A) (a).....	799	22,396
Weis Markets, Inc. (a).....	2,266	82,392
Winn-Dixie Stores, Inc. (a)(b).....	10,009	125,012

1,553,591

FOOD PRODUCTS -- 2.2%

American Italian Pasta Co. (a)(b).....	3,787	147,201
B&G Foods, Inc.	8,480	88,870
Cal-Maine Foods, Inc. (a).....	2,410	81,675
Calavo Growers, Inc.	2,148	39,180
Chiquita Brands International, Inc. (a)(b).....	7,910	124,424
Corn Products International, Inc.	13,548	469,574
Del Monte Foods Co.	35,876	523,790
Dole Food Co., Inc. (a)(b).....	6,097	72,249
Farmer Brothers Co. (a).....	1,003	18,796
Fresh Del Monte Produce, Inc. (b).....	7,429	150,437
Hain Celestial Group, Inc. (a)(b).....	7,417	128,685
Lancaster Colony Corp. (a).....	3,729	219,862
Lance, Inc.	5,839	135,056
Pilgrim's Pride Corp. (b).....	8,360	88,950
Sanderson Farms, Inc. (a).....	3,171	169,997
Seneca Foods Corp. (a)(b).....	1,552	45,194
Tootsie Roll Industries, Inc. (a).....	4,289	115,924

2,619,864

GAS UTILITIES -- 1.8%

Chesapeake Utilities Corp. (a).....	1,610	47,978
Laclede Group, Inc. (a).....	3,828	129,080
New Jersey Resources Corp. (a).....	7,611	285,869
Nicor, Inc. (a).....	8,221	344,624

Northwest Natural Gas Co. (a).....	4,865	226,709
Piedmont Natural Gas Co., Inc. (a).....	12,617	347,977
South Jersey Industries, Inc. (a).....	5,454	229,014
Southwest Gas Corp.	8,183	244,835
WGL Holdings, Inc. (a).....	9,175	317,914

2,174,000

HEALTH CARE EQUIPMENT & SUPPLIES -- 1.2%

Analogic Corp. (a).....	2,222	94,946
Atrion Corp.	292	41,768
CONMED Corp. (a) (b).....	5,172	123,145
Hill-Rom Holdings, Inc. (a).....	11,454	311,663
Invacare Corp. (a).....	5,690	151,013
STERIS Corp. (a).....	9,882	332,628
The Cooper Cos., Inc. (a).....	8,299	322,665

1,377,828

HEALTH CARE PROVIDERS & SERVICES -- 2.8%

Cross Country Healthcare, Inc. (a) (b)...	4,852	49,054
Gentiva Health Services, Inc. (a) (b)....	5,297	149,799
Hanger Orthopedic Group, Inc. (a) (b)....	5,499	99,972
Health Net, Inc. (b).....	18,979	472,008
HEALTHSOUTH Corp. (a) (b).....	17,079	319,377
Kindred Healthcare, Inc. (a) (b).....	7,144	128,949
Landauer, Inc. (a).....	1,620	105,656
LifePoint Hospitals, Inc. (a) (b).....	10,028	368,830
Magellan Health Services, Inc. (b).....	6,461	280,924
Medcath Corp. (a) (b).....	2,777	29,075
Molina Healthcare, Inc. (a) (b).....	2,242	56,431
National Healthcare Corp. (a).....	1,582	55,971
Owens & Minor, Inc. (a).....	7,624	353,677
RehabCare Group, Inc. (b).....	4,150	113,171
Res-Care, Inc. (a) (b).....	4,323	51,833
Skilled Healthcare Group, Inc. (Class A) (a) (b).....	3,940	24,310
Sun Healthcare Group, Inc. (a) (b).....	7,507	71,617
Tenet Healthcare Corp. (b).....	86,446	494,471

</Table>

SPDR DOW JONES SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Triple-S Management Corp. (Class B) (b).....	3,480	\$ 61,770

		3,286,895

HEALTH CARE TECHNOLOGY -- 0.0% (C)		
MedQuist, Inc. (a).....	1,568	12,246

HOTELS, RESTAURANTS & LEISURE -- 2.1%		
AFC Enterprises, Inc. (a) (b).....	4,215	45,227
Ameristar Casinos, Inc. (a).....	4,066	74,083
Bob Evans Farms, Inc.	5,505	170,160
Boyd Gaming Corp. (a) (b).....	10,077	99,561
Brinker International, Inc.	18,521	357,085
Churchill Downs, Inc. (a).....	1,752	65,700
CKE Restaurants, Inc. (a).....	8,736	96,707
Cracker Barrel Old Country Store, Inc.	4,188	194,239
Gaylord Entertainment Co. (a) (b).....	6,424	188,159
International Speedway Corp. (Class A)..	5,127	132,123
Jack in the Box, Inc. (a) (b).....	10,380	244,449
Krispy Kreme Doughnuts, Inc. (a) (b).....	10,011	40,244
Landry's Restaurants, Inc. (a) (b).....	1,215	21,773
Marcus Corp. (a).....	3,634	47,206

Orient-Express Hotels, Ltd. (Class		
A) (a) (b).....	19,007	269,519
Ruby Tuesday, Inc. (a) (b).....	10,532	111,323
Speedway Motorsports, Inc. (a).....	2,359	36,824
The Steak N Shake Co. (a) (b).....	257	97,986
Vail Resorts, Inc. (b).....	6,487	260,064

		2,552,432

HOUSEHOLD DURABLES -- 1.6%		
American Greetings Corp. (Class A) (a)..	6,539	136,273
Beazer Homes USA, Inc. (b).....	10,858	49,295
Blyth, Inc. (a).....	1,066	33,312
Brookfield Homes Corp. (a) (b).....	1,562	13,652
Cavco Industries, Inc. (a) (b).....	1,184	40,422
CSS Industries, Inc. (a).....	1,356	27,256
Ethan Allen Interiors, Inc.	4,749	97,972
Furniture Brands International, Inc. (a) (b).....	6,043	38,856
Helen of Troy, Ltd. (b).....	5,145	134,079
KB HOME (a).....	13,970	233,997
La-Z-Boy, Inc. (b).....	9,483	118,917
M.D.C. Holdings, Inc. (a).....	6,595	228,253
M/I Homes, Inc. (a) (b).....	3,068	44,946
Sealy Corp. (a) (b).....	9,185	32,148
Skyline Corp. (a).....	1,118	20,795
Standard Pacific Corp. (a) (b).....	19,241	86,969
Tupperware Brands Corp.	11,262	543,054

		1,880,196

HOUSEHOLD PRODUCTS -- 0.2%		
Cellu Tissue Holdings, Inc. (b).....	1,436	14,331
Central Garden & Pet Co. (Class A) (a) (b).....	11,189	102,491
WD-40 Co. (a).....	2,774	91,071

		207,893

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS -- 0.3%		
Dynegy, Inc. (Class A) (b).....	102,539	129,199
RRI Energy, Inc. (a) (b).....	64,028	236,263

		365,462

INDUSTRIAL CONGLOMERATES -- 0.6%		
Carlisle Cos., Inc.	11,170	425,577
Otter Tail Corp. (a).....	5,684	124,820
Standex International Corp.	2,071	53,370
Tredegar Corp.	4,137	70,660

		674,427

INSURANCE -- 6.3%		
AMBAC Financial Group, Inc. (a) (b).....	48,766	27,153
American Equity Investment Life Holding Co. (a).....	10,500	111,825
American Physicians Capital, Inc. (a)...	1,567	50,066
AMERISAFE, Inc. (a) (b).....	3,248	53,170
Argo Group International Holdings, Ltd.	5,445	177,453
Arthur J. Gallagher & Co. (a).....	18,633	457,440
Aspen Insurance Holdings, Ltd.	14,085	406,211
Baldwin & Lyons, Inc. (Class B) (a)....	1,692	40,760
CNA Surety Corp. (a) (b).....	2,692	47,891
Conseco, Inc. (b).....	45,217	281,250
Delphi Financial Group.....	8,475	213,231
Donegal Group, Inc. (Class A) (a).....	2,244	32,560
EMC Insurance Group, Inc. (a).....	823	18,534
Employers Holdings, Inc.	8,062	119,721
Endurance Specialty Holdings, Ltd.	9,343	347,092
Enstar Group, Ltd. (a) (b).....	1,283	88,732
Erie Indemnity Co. (Class A) (a).....	5,800	250,154
FBL Financial Group, Inc. (Class A) (a).....	2,276	55,717
First Mercury Financial Corp. (a).....	2,576	33,565
Flagstone Reinsurance Holdings, Ltd. (a).....	6,442	73,825
FPIC Insurance Group, Inc. (a) (b).....	1,242	33,671
Greenlight Capital Re, Ltd. (Class A) (a) (b).....	5,463	145,753
Harleysville Group, Inc. (a).....	2,195	74,103

Hilltop Holdings, Inc. (a) (b).....	7,397	86,915
Horace Mann Educators Corp.	6,893	103,809
Infinity Property & Casualty Corp.	2,510	114,054
Kansas City Life Insurance Co. (a).....	620	19,580
Maiden Holdings, Ltd. (a).....	10,372	76,649
MBIA, Inc. (b).....	28,597	179,303
Meadowbrook Insurance Group, Inc. (a)...	9,966	78,731
Mercury General Corp. (a).....	4,817	210,599
Montpelier Re Holdings, Ltd. (a).....	14,247	239,492
National Financial Partners Corp. (a) (b).....	7,406	104,425
National Interstate Corp. (a).....	1,040	21,538
National Western Life Insurance Co. (Class A) (a).....	383	70,606
Navigators Group, Inc. (b).....	2,501	98,364
OneBeacon Insurance Group, Ltd. (Class A).....	3,943	68,017

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SPDR DOW JONES SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

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SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Platinum Underwriters Holdings, Ltd. ...	9,111	\$ 337,836
PMA Capital Corp. (Class A) (b).....	5,382	33,046
Presidential Life Corp. (a).....	3,742	37,308
ProAssurance Corp. (a) (b).....	5,933	347,318
Protective Life Corp.	15,664	344,451
RLI Corp. (a).....	3,552	202,535
Safety Insurance Group, Inc. (a).....	2,808	105,777
Selective Insurance Group, Inc.	9,397	155,990
StanCorp Financial Group, Inc. (a).....	8,971	427,289
State Auto Financial Corp.	2,333	41,877
Stewart Information Services Corp.	2,892	39,910
Symetra Financial Corp. (a) (b).....	5,441	71,712
The Phoenix Cos., Inc. (a) (b).....	18,627	45,077
United America Indemnity, Ltd. (Class A) (b).....	4,936	47,238
United Fire & Casualty Co.	3,936	70,809
Unitrin, Inc.	8,203	230,094
Universal Insurance Holdings, Inc. (a)...	3,606	18,246
Zenith National Insurance Corp. (a).....	6,821	261,381

		7,429,853

INTERNET SOFTWARE & SERVICES -- 0.2%		
EarthLink, Inc.	18,766	160,262
United Online, Inc.	15,299	114,436

		274,698

IT SERVICES -- 1.1%		
CACI International, Inc. (Class A) (a) (b).....	5,491	268,235
CIBER, Inc. (a) (b).....	10,422	38,978
Convergys Corp. (a) (b).....	21,245	260,464
CSG Systems International, Inc. (b).....	6,391	133,955
Global Cash Access Holdings, Inc. (a) (b).....	5,939	48,522
iGate Corp.	4,034	39,251
infoGROUP, Inc. (b).....	5,147	40,146
MAXIMUS, Inc.	3,099	188,822
MoneyGram International, Inc. (a) (b)....	15,802	60,206
SRA International, Inc. (Class A) (b)...	7,600	158,004
TNS, Inc. (b).....	4,706	104,944

		1,341,527

LEISURE EQUIPMENT & PRODUCTS -- 0.9%		

Callaway Golf Co. (a).....	11,821	104,261
Eastman Kodak Co. (a)(b).....	46,574	269,664
JAKKS Pacific, Inc. (a)(b).....	4,709	61,453
Leapfrog Enterprises, Inc. (a)(b).....	6,599	43,223
Marine Products Corp. (a)(b).....	2,468	14,808
Polaris Industries, Inc. (a).....	5,944	304,095
Pool Corp. (a).....	8,852	200,409
RC2 Corp. (b).....	3,890	58,233

		1,056,146

LIFE SCIENCES TOOLS & SERVICES -- 0.0% (C)		
Albany Molecular Research, Inc. (b).....	3,920	32,732
Cambrex Corp. (a)(b).....	5,005	20,270

		53,002

MACHINERY -- 4.0%		
Albany International Corp. (Class		
A) (a).....	4,560	98,177
Ampco-Pittsburgh Corp.	1,391	34,525
Barnes Group, Inc. (a).....	7,845	152,585
Blount International, Inc. (a)(b).....	6,589	68,262
Briggs & Stratton Corp. (a).....	8,967	174,857
Cascade Corp. (a).....	1,469	47,316
Crane Co. (a).....	9,287	329,688
EnPro Industries, Inc. (a)(b).....	3,653	106,229
Federal Signal Corp. (a).....	9,108	82,063
Graco, Inc. (a).....	10,993	351,776
IDEX Corp.	14,770	488,887
Kaydon Corp.	6,081	228,646
Kennametal, Inc. (a).....	14,686	412,970
Mueller Industries, Inc.	6,778	181,583
Mueller Water Products, Inc. (Class		
A) (a).....	28,167	134,638
NACCO Industries, Inc.	933	69,182
Robbins & Myers, Inc. (a).....	4,495	107,071
Snap-On, Inc.	10,513	455,633
Tecumseh Products Co. (Class A) (a)(b)..	2,743	33,657
Tennant Co. (a).....	2,832	77,568
The Manitowoc Co., Inc.	23,763	308,919
The Toro Co.	6,264	308,001
Titan International, Inc. (a).....	6,052	52,834
Trinity Industries, Inc. (a).....	14,558	290,578
Watts Water Technologies, Inc. (a).....	5,375	166,948

		4,762,593

MARINE -- 0.4%		
Alexander & Baldwin, Inc. (a).....	7,561	249,891
Baltic Trading, Ltd. (b).....	3,069	41,585
Eagle Bulk Shipping, Inc. (a)(b).....	11,259	59,785
Genco Shipping & Trading, Ltd. (a)(b)...	5,042	106,437
Horizon Lines, Inc. (Class A) (a).....	5,154	28,038

		485,736

MEDIA -- 1.7%		
Arbitron, Inc. (a).....	4,856	129,461
Ascent Media Corp. (Class A) (a)(b).....	2,464	67,144
Belo Corp. (a).....	16,626	113,389
Cinemark Holdings, Inc.	8,206	150,498
Dex One Corp. (b).....	9,152	255,524
Entercom Communications Corp. (Class		
A) (b).....	4,597	54,658
Entravision Communications Corp. (Class		
A) (b).....	9,253	25,538
Harte-Hanks, Inc. (a).....	6,800	87,448
Journal Communications, Inc. (Class		
A) (b).....	7,156	30,055
LIN TV Corp. (Class A) (b).....	5,103	29,342
Meredith Corp. (a).....	6,665	229,343
PRIMEDIA, Inc. (a).....	3,360	11,559
Regal Entertainment Group (a).....	14,270	250,724
Scholastic Corp.	5,063	141,764
Sinclair Broadcast Group, Inc. (a)(b)...	7,996	40,620
The E.W. Scripps Co. (Class A) (a)(b)...	4,708	39,783
The McClatchy Co. (Class A) (a)(b).....	10,353	50,833

</Table>

SPDR DOW JONES SMALL CAP VALUE ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
The New York Times Co. (Class A) (a) (b).....	17,252	\$ 192,015
Value Line, Inc. (a).....	254	5,865
World Wrestling Entertainment, Inc. (Class A) (a).....	4,651	80,462
		1,986,025
METALS & MINING -- 1.5%		
AK Steel Holding Corp.	20,002	457,246
AMCOL International Corp. (a).....	4,521	122,971
Carpenter Technology Corp.	8,069	295,325
Coeur d'Alene Mines Corp. (a) (b).....	13,937	208,776
Commercial Metals Co.	20,559	309,619
Kaiser Aluminum Corp.	2,673	103,098
US Gold Corp. (a) (b).....	15,393	41,561
Worthington Industries, Inc. (a).....	11,772	203,538
		1,742,134
MULTI-UTILITIES -- 0.6%		
Avista Corp. (a).....	9,963	206,334
Black Hills Corp. (a).....	6,889	209,081
CH Energy Group, Inc. (a).....	2,791	113,985
NorthWestern Corp. (a).....	6,404	171,691
		701,091
MULTILINE RETAIL -- 0.9%		
Big Lots, Inc. (a) (b).....	14,914	543,168
Dillard's, Inc. (Class A) (a).....	9,831	232,012
Fred's, Inc. (Class A) (a).....	6,392	76,576
Retail Ventures, Inc. (a) (b).....	2,236	21,264
Saks, Inc. (a) (b).....	25,741	221,373
		1,094,393
OIL, GAS & CONSUMABLE FUELS -- 1.0%		
Clayton Williams Energy, Inc. (a) (b)....	1,642	57,437
Cloud Peak Energy, Inc. (b).....	5,638	93,816
Crude Carriers Corp. (b).....	2,471	42,081
DHT Holdings, Inc. (a).....	8,166	32,011
General Maritime Corp. (a).....	8,830	63,488
Harvest Natural Resources, Inc. (a) (b)..	5,382	40,526
James River Coal Co. (a) (b).....	4,687	74,523
Overseas Shipholding Group, Inc. (a)....	4,914	192,776
Ship Finance International, Ltd. (a)....	7,542	133,946
Stone Energy Corp. (a) (b).....	7,531	133,675
Teekay Corp. (a).....	7,509	170,755
USEC, Inc. (a) (b).....	19,837	114,460
		1,149,494
PAPER & FOREST PRODUCTS -- 1.1%		
Buckeye Technologies, Inc. (b).....	6,720	87,898
Domtar Corp. (a) (b).....	7,675	494,347
Glatfelter (a).....	8,041	116,514
KapStone Paper and Packaging Corp. (b)..	7,566	89,808
Louisiana-Pacific Corp. (a) (b).....	22,372	202,467
Neenah Paper, Inc. (a).....	2,556	40,487
Schweitzer-Mauduit International, Inc. (a).....	3,077	146,342
Wausau Paper Corp. (b).....	8,376	71,531
		1,249,394
PERSONAL PRODUCTS -- 0.8%		
Elizabeth Arden, Inc. (b).....	4,598	82,764

Herbalife, Ltd.	11,066	510,364
Nu Skin Enterprises, Inc. (Class A)....	9,386	273,133
Prestige Brands Holdings, Inc. (b).....	7,759	69,831

		936,092

PHARMACEUTICALS -- 0.4%		
Medicis Pharmaceutical Corp. (Class A)..	10,888	273,942
Par Pharmaceutical Cos., Inc. (b).....	6,154	152,619

		426,561

PROFESSIONAL SERVICES -- 0.2%		
CDI Corp. (a).....	2,190	32,106
Kelly Services, Inc. (Class A) (a)(b)...	4,685	78,052
School Specialty, Inc. (a)(b).....	2,723	61,839
Volt Information Sciences, Inc. (a)(b)..	1,562	15,948

		187,945

REAL ESTATE INVESTMENT TRUSTS -- 14.1%		
Acadia Realty Trust (a).....	7,259	129,646
Alexandria Real Estate Equities, Inc. (a).....	7,986	539,854
American Campus Communities, Inc. (a)...	9,445	261,249
American Capital Agency Corp. (a).....	3,449	88,294
Anworth Mortgage Asset Corp. (a).....	20,755	139,889
Apartment Investment & Management Co. (Class A) (a).....	21,389	393,771
Associated Estates Realty Corp.	3,854	53,147
BioMed Realty Trust, Inc. (a).....	18,183	300,747
Brandywine Realty Trust (a).....	23,536	287,375
BRE Properties, Inc. (a).....	10,101	361,111
Camden Property Trust (a).....	11,537	480,285
Caplease, Inc. (a).....	8,445	46,870
Capstead Mortgage Corp. (a).....	12,668	151,509
CBL & Associates Properties, Inc.	25,234	345,706
Cedar Shopping Centers, Inc.	11,112	87,896
Chimera Investment Corp. (a).....	115,039	447,502
Cogdell Spencer, Inc.	7,786	57,616
Colonial Properties Trust (a).....	11,839	152,486
Colony Financial, Inc. (a).....	2,678	53,560
Cousins Properties, Inc. (a).....	16,295	135,411
CreXus Investment Corp. (a).....	2,286	30,564
Cypress Sharpridge Investments, Inc. ...	3,434	45,947
DCT Industrial Trust, Inc. (a).....	37,946	198,458
Developers Diversified Realty Corp. (a).....	34,586	420,912
DiamondRock Hospitality Co. (b).....	21,870	221,106
Douglas Emmett, Inc. (a).....	22,231	341,690
Duke Realty Corp.	40,269	499,336
DuPont Fabros Technology, Inc. (a).....	7,638	164,904
EastGroup Properties, Inc. (a).....	4,752	179,340
Education Realty Trust, Inc.	9,961	57,176
Entertainment Properties Trust.....	7,691	316,331
Equity One, Inc.	7,679	145,056
FelCor Lodging Trust, Inc. (a)(b).....	10,786	61,480
First Industrial Realty Trust, Inc. (a)(b).....	10,387	80,603
First Potomac Realty Trust (a).....	6,317	94,944

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SPDR DOW JONES SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Franklin Street Properties Corp. (a)....	13,182	\$ 190,216
Getty Realty Corp. (a).....	2,960	69,264
Glimcher Realty Trust (a).....	12,578	63,770

Government Properties Income Trust.....	3,347	87,055
Hatteras Financial Corp. (a).....	6,407	165,108
Healthcare Realty Trust, Inc. (a).....	10,766	250,740
Hersha Hospitality Trust.....	22,595	117,042
Highwoods Properties, Inc. (a).....	12,970	411,538
Home Properties, Inc. (a).....	6,141	287,399
Hospitality Properties Trust.....	22,183	531,283
HRPT Properties Trust (a).....	45,963	357,592
Inland Real Estate Corp. (a).....	13,411	122,711
Invesco Mortgage Capital, Inc. (a).....	2,731	62,813
Investors Real Estate Trust (a).....	13,460	121,409
iStar Financial, Inc. (a)(b).....	16,667	76,502
Kilroy Realty Corp. (a).....	7,898	243,574
Kite Realty Group Trust.....	10,890	51,510
Lexington Realty Trust (a).....	18,465	120,207
LTC Properties, Inc.	4,121	111,514
Mack-Cali Realty Corp.	14,295	503,899
Medical Properties Trust, Inc. (a).....	14,669	153,731
MFA Financial, Inc.	51,319	377,708
Mid-America Apartment Communities, Inc. (a).....	5,282	273,555
National Health Investors, Inc. (a).....	4,228	163,877
National Retail Properties, Inc. (a)....	15,082	344,322
NorthStar Realty Finance Corp. (a).....	12,576	52,945
OMEGA Healthcare Investors, Inc. (a)....	15,579	303,635
Parkway Properties, Inc. (a).....	3,646	68,472
Pennsylvania Real Estate Investment Trust (a).....	8,002	99,785
Pennymac Mortgage Investment Trust (a)(b).....	2,911	48,352
Post Properties, Inc. (a).....	8,631	190,055
Potlatch Corp. (a).....	7,231	253,374
PS Business Parks, Inc.	3,324	177,502
Ramco-Gershenson Properties Trust (a)...	5,542	62,403
Redwood Trust, Inc. (a).....	12,761	196,775
Saul Centers, Inc.	1,298	53,737
Senior Housing Properties Trust.....	22,839	505,884
Sovran Self Storage, Inc.	5,032	175,416
Starwood Property Trust, Inc. (a).....	8,411	162,332
Sun Communities, Inc. (a).....	3,175	80,010
Sunstone Hotel Investors, Inc. (a)(b)...	17,975	200,781
The Macerich Co.	1	38
UDR, Inc. (a).....	27,472	484,606
Universal Health Realty Income Trust (a).....	1,843	65,132
Urstadt Biddle Properties.....	634	9,015
Urstadt Biddle Properties (Class A) (a).....	3,076	48,632
Walter Investment Management Corp. (a)..	4,337	69,392
Washington Real Estate Investment Trust (a).....	10,933	334,003
Weingarten Realty Investors (a).....	21,492	463,367
Winthrop Realty Trust.....	3,007	36,204

		16,771,957

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 0.4%		
Avatar Holdings, Inc. (a)(b).....	1,331	28,936
Forest City Enterprises, Inc. (Class A) (a)(b).....	22,129	318,879
Forestar Real Estate Group, Inc. (a)(b).....	6,345	119,793

		467,608

ROAD & RAIL -- 0.8%		
AMERCO, Inc. (a)(b).....	1,081	58,687
Arkansas Best Corp. (a).....	4,006	119,699
Avis Budget Group, Inc. (a)(b).....	18,655	214,533
Con-way, Inc.	8,973	315,132
Universal Truckload Services, Inc. (a)(b).....	1,004	17,650
Werner Enterprises, Inc. (a).....	9,358	216,825

		942,526

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 2.1%		
Actel Corp. (a)(b).....	4,356	60,330
Brooks Automation, Inc. (b).....	11,083	97,752
Cohu, Inc.	4,000	55,080
Conexant Systems, Inc. (a)(b).....	14,475	49,215
DSP Group, Inc. (b).....	4,034	33,603

Exar Corp. (a) (b).....	6,852	48,307
Fairchild Semiconductor International, Inc. (b).....	22,706	241,819
Intersil Corp. (Class A).....	22,372	330,211
Kulicke & Soffa Industries, Inc. (a) (b).....	12,117	87,848
Lattice Semiconductor Corp. (b).....	19,775	72,574
LTX-Credence Corp. (b).....	26,427	80,074
Micrel, Inc.	7,693	82,007
Novellus Systems, Inc. (b).....	17,875	446,875
PMC-Sierra, Inc. (b).....	41,640	371,429
Silicon Storage Technology, Inc. (a) (b).....	14,465	43,974
Teradyne, Inc. (a) (b).....	31,610	353,084

		2,454,182

SOFTWARE -- 1.3%		
Compuware Corp. (b).....	41,207	346,139
Epicor Software Corp. (a) (b).....	8,402	80,323
Fair Isaac Corp. (a).....	8,569	217,139
JDA Software Group, Inc. (b).....	7,344	204,310
Novell, Inc. (b).....	63,195	378,538
OPNET Technologies, Inc.	2,348	37,850
Renaissance Learning, Inc.	1,167	18,940
S1 Corp. (a) (b).....	9,559	56,398
Take-Two Interactive Software, Inc. (b).....	15,226	149,976

		1,489,613

SPECIALTY RETAIL -- 4.6%		
America's Car-Mart, Inc. (b).....	2,032	49,012
Asbury Automotive Group, Inc. (a) (b)....	5,552	73,842
Barnes & Noble, Inc. (a).....	7,143	154,432
Big 5 Sporting Goods Corp. (a).....	3,248	49,435
Brown Shoe Co., Inc. (a).....	7,853	121,564
Christopher & Banks Corp. (a).....	6,165	49,320
Collective Brands, Inc. (a) (b).....	11,700	266,058
Conn's, Inc. (a) (b).....	2,012	15,754

SPDR DOW JONES SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Foot Locker, Inc.	28,356	\$ 426,474
Genesco, Inc. (a) (b).....	4,348	134,831
Group 1 Automotive, Inc. (a) (b).....	4,400	140,184
Haverty Furniture Cos., Inc. (a).....	3,514	57,348
Hot Topic, Inc. (a).....	7,619	49,524
Jo-Ann Stores, Inc. (a) (b).....	4,726	198,398
Kirkland's, Inc. (a) (b).....	2,175	45,675
MarineMax, Inc. (a) (b).....	4,015	43,201
OfficeMax, Inc. (a) (b).....	13,894	228,140
Penske Automotive Group, Inc. (a) (b)....	7,885	113,702
Pier 1 Imports, Inc. (a) (b).....	19,221	122,438
RadioShack Corp.	22,493	509,017
Rent-A-Center, Inc. (b).....	12,085	285,810
Sally Beauty Holdings, Inc. (a) (b).....	17,404	155,244
Select ComFort Corp. (a) (b).....	9,867	78,640
Shoe Carnival, Inc. (b).....	1,649	37,696
Signet Jewelers, Ltd. (b).....	15,609	504,795
Sonic Automotive, Inc. (Class A) (a) (b).....	6,392	70,312
Stage Stores, Inc.	7,014	107,945
Stein Mart, Inc. (a) (b).....	4,588	41,430
The Buckle, Inc. (a).....	4,841	177,955
The Cato Corp. (Class A).....	4,883	104,692

The Children's Place Retail Stores, Inc. (a) (b).....	3,511	156,415
The Finish Line, Inc. (Class A) (a).....	9,392	153,277
The Men's Wearhouse, Inc. (a).....	8,543	204,519
The Pep Boys -- Manny, Moe & Jack (a)...	8,563	86,058
Williams-Sonoma, Inc. (a).....	17,422	458,024

5,471,161

TEXTILES, APPAREL & LUXURY GOODS -- 2.7%

Columbia Sportswear Co. (a).....	2,698	141,726
Hanesbrands, Inc. (b).....	17,163	477,475
Iconix Brand Group, Inc. (a) (b).....	13,051	200,463
Jones Apparel Group, Inc.	15,632	297,321
Kenneth Cole Productions, Inc. (Class A) (b).....	1,254	16,064
Liz Claiborne, Inc. (a) (b).....	17,349	128,903
Maidenform Brands, Inc. (b).....	4,134	90,328
Movado Group, Inc. (a) (b).....	2,859	32,250
Oxford Industries, Inc. (a).....	2,377	48,324
Perry Ellis International, Inc. (b).....	1,825	41,336
Phillips-Van Heusen Corp.	9,203	527,884
Skechers USA, Inc. (a) (b).....	5,966	216,685
The Timberland Co. (Class A) (b).....	8,375	178,722
The Warnaco Group, Inc. (b).....	8,359	398,808
UniFirst Corp.	2,358	121,437
Weyco Group, Inc. (a).....	1,339	31,493
Wolverine World Wide, Inc.	9,073	264,569

3,213,788

THRIFTS & MORTGAGE FINANCE -- 2.3%

Astoria Financial Corp. (a).....	15,767	228,621
Bank Mutual Corp. (a).....	8,319	54,074
BankFinancial Corp. (a).....	3,402	31,196
Berkshire Hills Bancorp, Inc. (a).....	2,329	42,691
Brookline Bancorp, Inc. (a).....	10,659	113,412
Clifton Savings Bancorp, Inc. (a).....	1,692	15,685
Dime Community Bancshares (a).....	5,217	65,891
Doral Financial Corp. (b).....	774	3,336
ESSA Bancorp, Inc. (a).....	2,236	28,039
First Financial Holdings, Inc. (a).....	2,822	42,499
First Financial Northwest, Inc. (a).....	2,455	16,768
First Niagara Financial Group, Inc.	33,848	481,319
Flagstar Bancorp, Inc. (a) (b).....	17,242	10,345
Flushing Financial Corp. (a).....	5,348	67,706
Kearny Financial Corp. (a).....	3,638	37,944
Meridian Interstate Bancorp, Inc. (a) (b).....	1,715	17,836
MGIC Investment Corp. (a) (b).....	22,871	250,895
Northwest Bancshares, Inc.	7,879	92,499
Oritani Financial Corp.	2,035	32,702
Provident Financial Services, Inc. (a)..	9,979	118,750
Provident New York Bancorp (a).....	6,500	61,620
Radian Group, Inc. (a).....	14,718	230,190
Rockville Financial, Inc. (a).....	1,438	17,529
Roma Financial Corp. (a).....	1,250	15,675
The PMI Group, Inc. (a) (b).....	14,504	78,612
TrustCo Bank Corp. NY (a).....	13,193	81,401
United Financial Bancorp, Inc. (a).....	2,579	36,054
Washington Federal, Inc.	20,550	417,576
Westfield Financial, Inc. (a).....	4,978	45,748
WSFS Financial Corp. (a).....	1,276	49,764

2,786,377

TOBACCO -- 0.4%

Alliance One International, Inc. (a) (b).....	16,268	82,804
Universal Corp. (a).....	4,386	231,099
Vector Group, Ltd. (a).....	7,426	114,583

428,486

TRADING COMPANIES & DISTRIBUTORS -- 0.8%

Aceto Corp. (a).....	4,194	25,332
Aircastle, Ltd. (a).....	7,596	71,934
Applied Industrial Technologies, Inc. (a).....	6,857	170,396
GATX Corp. (a).....	7,413	212,382
Kaman Corp. (Class A).....	4,470	111,795
Lawson Products, Inc. (a).....	674	10,427
TAL International Group, Inc. (a).....	2,210	44,156

Textainer Group Holdings, Ltd. (a).....	3,263	70,318
Watsco, Inc.	5,126	291,567

		1,008,307

WATER UTILITIES -- 0.3%		
American States Water Co. (a).....	3,355	116,419
California Water Service Group (a).....	3,450	129,754
Connecticut Water Service, Inc. (a).....	1,438	33,462
Middlesex Water Co. (a).....	2,420	41,261
SJW Corp. (a).....	2,200	55,924

		376,820

WIRELESS TELECOMMUNICATION SERVICES -- 0.1%		
NTELOS Holdings Corp.	5,040	89,662
USA Mobility, Inc. (a) (b).....	3,896	49,362

		139,024

TOTAL COMMON STOCKS --		
(Cost \$119,671,567).....		118,442,548

</Table>

SPDR DOW JONES SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 25.8%		
MONEY MARKET FUNDS -- 25.8%		
State Street Institutional Liquid Reserves Fund (e).....	32,513	\$ 32,513
State Street Navigator Securities Lending Prime Portfolio (e) (f).....	30,587,335	30,587,335

TOTAL SHORT TERM INVESTMENTS --		30,619,848
(Cost \$30,619,848).....		-----
TOTAL INVESTMENTS -- 125.6% (G)		149,062,396
(Cost \$150,291,415).....		-----
OTHER ASSETS AND LIABILITIES -- (25.6)%.....		(30,385,510)

NET ASSETS -- 100.0%.....		\$118,676,886
		=====

</Table>

- <Table>
<S> <C> <C>
- Security, or portion thereof, was on loan at March 31, 2010.
 - Non-income producing security.
 - Amount shown represents less than 0.05% of net assets.
 - Security is valued at fair value as determined in good faith by the Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees. Teton Advisor's Inc. value is determined based on Level 3 inputs. (See accompanying Notes to Schedules of Investments.)
 - Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 - Investments of cash collateral for securities loaned.
 - Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See

SPDR DJ GLOBAL TITANS ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.7%		
AUSTRALIA -- 2.1%		
BHP Billiton Ltd. ADR (a).....	25,097	\$ 2,015,791

BRAZIL -- 1.0%		
Petroleo Brasileiro SA ADR.....	23,114	915,083

FINLAND -- 0.9%		
Nokia Oyj ADR (a) (b).....	56,572	879,129

FRANCE -- 5.3%		
BNP Paribas.....	14,843	1,141,979
France Telecom SA ADR (a).....	28,433	683,245
Sanofi-Aventis SA ADR (b).....	32,889	1,228,733
Total SA ADR.....	32,726	1,898,763

		4,952,720

GERMANY -- 3.5%		
Allianz SE (a) (b).....	6,746	847,353
E.ON AG (a).....	30,120	1,114,048
Siemens AG ADR (a).....	12,898	1,289,413

		3,250,814

ITALY -- 0.9%		
Eni SpA ADR.....	18,366	861,916

JAPAN -- 3.1%		
Mitsubishi UFJ Financial Group, Inc.		
ADR (a).....	208,089	1,088,306
Toyota Motor Corp. ADR (a).....	22,422	1,803,177

		2,891,483

NETHERLANDS ANTILLES -- 1.2%		
Schlumberger, Ltd. (a).....	17,963	1,139,932

SOUTH KOREA -- 1.4%		
Samsung Electronics Co., Ltd. GDR (c)...	3,666	1,347,255

SPAIN -- 3.3%		
Banco Santander SA ADR.....	121,978	1,618,648
Telefonica SA ADR.....	20,552	1,461,247

		3,079,895

SWITZERLAND -- 6.8%		
Nestle SA.....	51,905	2,662,933
Novartis AG ADR.....	36,795	1,990,609
Roche Holding AG.....	10,508	1,707,157

		6,360,699

UNITED KINGDOM -- 10.9%		
BP PLC ADR.....	46,830	2,672,588
GlaxoSmithKline PLC ADR.....	39,427	1,518,728
HSBC Holdings PLC ADR.....	52,292	2,650,682

Royal Dutch Shell PLC ADR.....	26,669	1,543,068
Vodafone Group PLC ADR (a).....	78,989	1,839,654

		10,224,720

UNITED STATES -- 59.3%		
Abbott Laboratories.....	23,170	1,220,596
Apple, Inc. (b).....	13,628	3,201,626
AT&T, Inc.	88,912	2,297,486
Bank of America Corp.	149,407	2,666,915
Chevron Corp.	30,109	2,283,166
Cisco Systems, Inc. (b).....	86,362	2,248,003
ConocoPhillips.....	19,643	1,005,132
Exxon Mobil Corp. (a).....	71,083	4,761,139
General Electric Co.	159,732	2,907,122
Google, Inc. (Class A) (b).....	3,625	2,055,411
Hewlett-Packard Co.	35,680	1,896,392
Intel Corp.	83,608	1,861,114
International Business Machines Corp. ..	19,431	2,492,026
Johnson & Johnson.....	41,572	2,710,494
JPMorgan Chase & Co.	59,499	2,662,580
Merck & Co., Inc.	46,628	1,741,556
Microsoft Corp.	116,854	3,420,317
Oracle Corp.	57,619	1,480,232
PepsiCo, Inc.	24,512	1,621,714
Pfizer, Inc.	120,572	2,067,810
Philip Morris International, Inc.	28,691	1,496,523
Procter & Gamble Co.	43,901	2,777,616
The Coca-Cola Co.	32,013	1,760,715
Verizon Communications, Inc.	43,013	1,334,263
Wal-Mart Stores, Inc.	32,316	1,796,770

		55,766,718

TOTAL COMMON STOCKS --		
(Cost \$106,542,058).....		93,686,155

SHORT TERM INVESTMENTS -- 1.1%		
MONEY MARKET FUNDS -- 1.1%		
State Street Institutional Liquid		
Reserves Fund (d).....	19,504	19,504
State Street Navigator Securities		
Lending Prime Portfolio (d) (e).....	1,001,356	1,001,356

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$1,020,860).....		1,020,860

TOTAL INVESTMENTS -- 100.8% (F)		
(Cost \$107,562,918).....		94,707,015
OTHER ASSETS AND		
LIABILITIES -- (0.8)%.....		(724,651)

NET ASSETS -- 100.0%.....		
		\$93,982,364
		=====

</Table>

<Table>

<S>	<C>
(a)	Security, or portion thereof, was on loan at March 31, 2010.
(b)	Non-income producing security.
(c)	Security purchased pursuant to Rule 144A of the Securities Act of 1933. This security, which represents 1.4% of net assets as of March 31, 2010, is considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
(d)	Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
(e)	Investments of cash collateral for securities loaned.
(f)	Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

ADR = American Depositary Receipt

GDR = Global Depositary Receipt

SPDR DJ GLOBAL TITANS ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF MARCH 31, 2010*

<Table>
 <Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Oil, Gas & Consumable Fuels.....	17.0%
Pharmaceuticals.....	15.1
Commercial Banks.....	6.9
Diversified Telecommunication Services.....	6.1
Diversified Financial Services.....	5.7
Computers & Peripherals.....	5.4
Software.....	5.2
Industrial Conglomerates.....	4.5
Beverages.....	3.6
Semiconductors & Semiconductor Equipment.....	3.4
Communications Equipment.....	3.3
Household Products.....	3.0
Food Products.....	2.8
IT Services.....	2.7
Internet Software & Services.....	2.2
Metals & Mining.....	2.1
Wireless Telecommunication Services.....	2.0
Automobiles.....	1.9
Food & Staples Retailing.....	1.9
Tobacco.....	1.6
Electric Utilities.....	1.2
Energy Equipment & Services.....	1.2
Insurance.....	0.9
Short Term Investments.....	1.1
Other Assets & Liabilities.....	(0.8)

TOTAL.....	100.0%
	=====

</Table>

<Table>
 <S> <C> <C>
 * The Fund's industry breakdown is expressed as a
 percentage of net assets and may change over time.
 </Table>

SPDR DOW JONES REIT ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS --	99.7%	

DIVERSIFIED REITS -- 9.2%		
Colonial Properties Trust (a).....	336,981	\$ 4,340,315
Cousins Properties, Inc. (a).....	453,210	3,766,175
Liberty Property Trust.....	568,159	19,283,316
PS Business Parks, Inc. (a).....	95,614	5,105,788
Vornado Realty Trust.....	916,745	69,397,596
Washington Real Estate Investment Trust (a).....	303,890	9,283,840

		111,177,030

INDUSTRIAL REITS -- 5.9%		
AMB Property Corp. (a).....	744,013	20,266,914
DCT Industrial Trust, Inc. (a).....	1,053,430	5,509,439
DuPont Fabros Technology, Inc.	212,011	4,577,317
EastGroup Properties, Inc. (a).....	132,119	4,986,171
First Industrial Realty Trust, Inc. (a)(b).....	288,859	2,241,546
First Potomac Realty Trust (a).....	180,624	2,714,779
ProLogis (a).....	2,407,954	31,784,993

		72,081,159

OFFICE REITS -- 18.1%		
Alexandria Real Estate Equities, Inc. (a).....	224,796	15,196,210
BioMed Realty Trust, Inc. (a).....	505,511	8,361,152
Boston Properties, Inc. (a).....	705,235	53,202,928
Brandywine Realty Trust.....	654,268	7,988,612
Corporate Office Properties Trust (a)...	295,256	11,848,623
Digital Realty Trust, Inc. (a).....	396,303	21,479,623
Douglas Emmett, Inc. (a).....	618,074	9,499,797
Duke Realty Corp.	1,138,987	14,123,439
Franklin Street Properties Corp.	365,896	5,279,879
Highwoods Properties, Inc. (a).....	360,550	11,440,251
HRPT Properties Trust (a).....	1,299,815	10,112,561
Kilroy Realty Corp. (a).....	219,615	6,772,927
Mack-Cali Realty Corp.	402,992	14,205,468
Parkway Properties, Inc. (a).....	109,491	2,056,241
Piedmont Office Realty Trust, Inc. (Class A).....	283,334	5,624,180
SL Green Realty Corp. (a).....	390,965	22,390,566

		219,582,457

RESIDENTIAL REITS -- 15.9%		
American Campus Communities, Inc. (a)...	268,191	7,418,163
Apartment Investment & Management Co. (Class A).....	594,666	10,947,801
AvalonBay Communities, Inc. (a).....	414,430	35,786,030
BRE Properties, Inc. (a).....	280,852	10,040,459
Camden Property Trust (a).....	326,316	13,584,535
Education Realty Trust, Inc. (a).....	288,628	1,656,725
Equity Lifestyle Properties, Inc. (a)...	154,541	8,326,669
Equity Residential (a).....	1,393,495	54,555,329
Essex Property Trust, Inc. (a).....	148,202	13,330,770
Home Properties, Inc. (a).....	170,769	7,991,989
Mid-America Apartment Communities, Inc. (a).....	146,888	7,607,330
Post Properties, Inc. (a).....	246,180	5,420,884
Sun Communities, Inc. (a).....	88,335	2,226,042
UDR, Inc. (a).....	777,684	13,718,346

		192,611,072

RETAIL REITS -- 24.0%		
Acadia Realty Trust (a).....	201,905	3,606,023
Alexander's, Inc. (a)(b).....	13,406	4,010,137
CBL & Associates Properties, Inc.	701,524	9,610,879
Cedar Shopping Centers, Inc. (a).....	309,077	2,444,799
Developers Diversified Realty Corp. (a).....	961,505	11,701,516
Equity One, Inc.	213,542	4,033,808
Federal Realty Investment Trust (a)....	309,988	22,570,226
Inland Real Estate Corp. (a).....	372,947	3,412,465
Kimco Realty Corp. (a).....	2,044,359	31,973,775
Kite Realty Group Trust (a).....	320,540	1,516,154
Pennsylvania Real Estate Investment Trust (a).....	227,024	2,830,989
Ramco-Gershenson Properties Trust (a)...	156,742	1,764,915
Regency Centers Corp. (a).....	455,504	17,067,735
Saul Centers, Inc.	37,717	1,561,484
Simon Property Group, Inc. (a).....	1,450,809	121,722,875

Tanger Factory Outlet Centers, Inc. (a).....	204,937	8,845,081
Taubman Centers, Inc. (a).....	267,690	10,686,185
The Macerich Co. (a).....	488,295	18,706,582
Weingarten Realty Investors (a).....	608,590	13,121,200

		291,186,828

SPECIALIZED REITS -- 26.6%		
Ashford Hospitality Trust (a)(b).....	314,413	2,254,341
DiamondRock Hospitality Co. (a)(b).....	619,553	6,263,681
Extra Space Storage, Inc.	439,228	5,569,411
FelCor Lodging Trust, Inc. (b).....	329,711	1,879,353
HCP, Inc. (a).....	1,495,267	49,343,811
Health Care REIT, Inc.	625,951	28,311,764
Healthcare Realty Trust, Inc. (a).....	299,261	6,969,789
Hersha Hospitality Trust.....	643,749	3,334,620
Hospitality Properties Trust.....	627,870	15,037,487
Host Hotels & Resorts, Inc.	3,211,759	47,052,269
LaSalle Hotel Properties (a).....	351,118	8,181,049
Nationwide Health Properties, Inc.	597,555	21,004,058
Public Storage.....	654,129	60,173,327
Senior Housing Properties Trust (a).....	646,021	14,309,365
Sovran Self Storage, Inc.	139,917	4,877,507
Sunstone Hotel Investors, Inc. (a)(b)...	498,954	5,573,316
U-Store-It Trust (a).....	416,622	2,999,678
Universal Health Realty Income Trust (a).....	55,816	1,972,537
Ventas, Inc. (a).....	796,454	37,815,636

		322,922,999

TOTAL COMMON STOCKS -- (Cost \$1,404,818,056).....		1,209,561,545

</Table>

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SPDR DOW JONES REIT ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 18.5%		
MONEY MARKET FUNDS -- 18.5%		
State Street Institutional Liquid		
Reserves Fund (c).....	1,624,048	\$ 1,624,048
State Street Navigator Securities		
Lending Prime Portfolio (c)(d).....	222,851,172	222,851,172

TOTAL SHORT TERM INVESTMENTS -- (Cost \$224,475,220).....		224,475,220

TOTAL INVESTMENTS -- 118.2% (E) (Cost \$1,629,293,276).....		1,434,036,765
OTHER ASSETS AND		
LIABILITIES -- (18.2)%.....		
		(221,238,191)

NET ASSETS -- 100.0%.....		\$1,212,798,574
		=====

</Table>

<Table>
<S> <C> <C>
(a) Security, or portion thereof, was on loan at March 31, 2010.
(b) Non-income producing security.

- (c) Affiliated Fund managed by SSgA Funds Management, Inc.
(See accompanying Notes to Schedules of Investments.)
- (d) Investments of cash collateral for securities loaned.
- (e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

REIT = Real Estate Investment Trust

SPDR KBW BANK ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
ASSET MANAGEMENT & CUSTODY BANKS -- 8.3%		
Northern Trust Corp. (a).....	357,303	\$ 19,744,564
State Street Corp. (b).....	568,143	25,645,975
The Bank of New York Mellon Corp.	1,279,205	39,501,850

		84,892,389

CONSUMER FINANCE -- 3.4%		
Capital One Financial Corp.	851,004	35,240,076

DIVERSIFIED BANKS -- 17.3%		
Comerica, Inc. (a).....	996,794	37,918,044
U.S. Bancorp.....	2,452,453	63,469,483
Wells Fargo & Co.	2,421,834	75,367,474

		176,755,001

OTHER DIVERSIFIED FINANCIAL SERVICES -- 24.1%		
Bank of America Corp.	5,702,478	101,789,232
Citigroup, Inc. (c).....	19,769,809	80,067,726
JPMorgan Chase & Co.	1,430,346	64,007,984

		245,864,942

REGIONAL BANKS -- 44.4%		
BB&T Corp.	1,384,321	44,838,157
Commerce Bancshares, Inc. (a).....	488,574	20,099,934
Cullen/Frost Bankers, Inc. (a).....	349,549	19,504,834
Fifth Third Bancorp (a).....	3,351,135	45,541,925
Huntington Bancshares, Inc. (a).....	7,298,608	39,193,525
Keycorp (a).....	3,890,176	30,148,864
M&T Bank Corp. (a).....	561,562	44,576,792
Marshall & Ilsley Corp. (a).....	5,513,913	44,387,000
PNC Financial Services Group, Inc.	667,595	39,855,421
Regions Financial Corp. (a).....	6,257,568	49,121,909
SunTrust Banks, Inc. (a).....	1,673,319	44,828,216
Zions Bancorporation (a).....	1,475,489	32,195,170

		454,291,747

THRIFTS & MORTGAGE FINANCE -- 2.4%		
First Niagara Financial Group, Inc. (a).....	472,930	6,725,065
People's United Financial, Inc. (a).....	1,152,686	18,028,009

		24,753,074

TOTAL COMMON STOCKS --		
(Cost \$1,106,178,671).....		1,021,797,229

SHORT TERM INVESTMENTS -- 12.6%		

MONEY MARKET FUNDS -- 12.6%		
State Street Institutional Liquid Reserves Fund (d).....	437,581	437,581
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	128,105,080	128,105,080

TOTAL SHORT TERM INVESTMENTS -- (Cost \$128,542,661).....		128,542,661

TOTAL INVESTMENTS -- 112.5% (F) (Cost \$1,234,721,332).....		1,150,339,890
OTHER ASSETS AND LIABILITIES -- (12.5)%.....		
		(127,954,884)

NET ASSETS -- 100.0%.....		\$1,022,385,006
=====		

</Table>

<Table>
<S> <C> <C>
(a) Security, or portion thereof, was on loan at March 31, 2010.
(b) Affiliated issuer. (See accompanying Notes to Schedules of Investments.)
(c) Non-income producing security.
(d) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
(e) Investments of cash collateral for securities loaned.
(f) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
</Table>

SPDR KBW CAPITAL MARKETS ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 100.0%		
ASSET MANAGEMENT & CUSTODY BANKS -- 29.7%		
Franklin Resources, Inc.	30,464	\$ 3,378,458
Janus Capital Group, Inc. (a).....	290,702	4,154,131
Legg Mason, Inc. (a).....	113,086	3,242,176
SEI Investments Co.	193,553	4,252,359
State Street Corp. (b).....	140,783	6,354,945
T. Rowe Price Group, Inc. (a).....	63,613	3,494,262

		24,876,331

INVESTMENT BANKING & BROKERAGE -- 52.1%		
Greenhill & Co., Inc.	18,318	1,503,725
Investment Technology Group, Inc. (c)...	102,988	1,718,870
Jefferies Group, Inc. (a).....	141,170	3,341,494
Knight Capital Group, Inc. (Class A) (a) (c).....	141,737	2,161,489
Lazard, Ltd. (Class A).....	90,083	3,215,963
Morgan Stanley.....	232,897	6,821,553
optionsXpress Holdings, Inc. (a) (c).....	174,716	2,846,124
Piper Jaffray Co., Inc. (a) (c).....	25,183	1,014,875
Raymond James Financial, Inc. (a).....	145,054	3,878,744
Stifel Financial Corp. (a) (c).....	35,928	1,931,130
TD Ameritrade Holding Corp. (a) (c).....	160,792	3,064,696

The Charles Schwab Corp.	287,350	5,370,571
The Goldman Sachs Group, Inc.	39,134	6,677,434

		43,546,668

SPECIALIZED FINANCE -- 18.2%		
CME Group, Inc.	18,133	5,732,023
Interactive Brokers Group, Inc. (Class A) (a) (c).....	89,589	1,446,862
Intercontinental Exchange, Inc. (c).....	27,906	3,130,495
NYSE Euronext.....	101,166	2,995,525
The NASDAQ OMX Group, Inc. (c).....	89,298	1,885,974

		15,190,879

TOTAL COMMON STOCKS --		
(Cost \$106,613,400).....		83,613,878

SHORT TERM INVESTMENTS -- 14.4%		
MONEY MARKET FUNDS -- 14.4%		
State Street Institutional Liquid Reserves Fund (d).....	17,064	17,064
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	12,037,729	12,037,729

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$12,054,793).....		12,054,793

TOTAL INVESTMENTS -- 114.4% (F)		
(Cost \$118,668,193).....		95,668,671
OTHER ASSETS AND		
LIABILITIES -- (14.4)%.....		(12,034,162)

NET ASSETS -- 100.0%.....		
		\$ 83,634,509
		=====

</Table>

<Table>
<S> <C> <C>
(a) Security, or portion thereof, was on loan at March 31, 2010.
(b) Affiliated issuer. (See accompanying Notes to Schedules of Investments.)
(c) Non-income producing security.
(d) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
(e) Investments of cash collateral for securities loaned.
(f) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
</Table>

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SPDR KBW INSURANCE ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
ASSET MANAGEMENT & CUSTODY BANKS -- 3.9%		
Ameriprise Financial, Inc.	195,563	\$ 8,870,738

INSURANCE BROKERS -- 6.3%		

AON Corp.	152,825	6,527,156
Marsh & McLennan Cos., Inc.	319,393	7,799,577

		14,326,733

LIFE & HEALTH INSURANCE -- 34.7%		
AFLAC, Inc.	313,920	17,042,717
Lincoln National Corp.	326,142	10,012,559
MetLife, Inc.	390,619	16,929,427
Principal Financial Group, Inc. (a)....	326,543	9,538,321
Prudential Financial, Inc.	256,881	15,541,301
Unum Group (a).....	386,993	9,585,817

		78,650,142

MULTI-LINE INSURANCE -- 13.3%		
Assurant, Inc.	188,462	6,479,323
Genworth Financial, Inc. (Class A) (b)..	799,542	14,663,600
Hartford Financial Services Group, Inc.	317,761	9,030,768

		30,173,691

PROPERTY & CASUALTY INSURANCE -- 33.2%		
Axis Capital Holdings, Ltd.	233,765	7,307,494
Chubb Corp.	281,939	14,618,537
Cincinnati Financial Corp. (a).....	221,377	6,397,795
Fidelity National Financial, Inc. (Class A).....	296,245	4,390,351
MBIA, Inc. (b).....	637,094	3,994,579
The Allstate Corp.	265,844	8,589,420
The Progressive Corp.	411,995	7,864,985
The Travelers Cos., Inc.	268,582	14,487,313
XL Capital, Ltd. (Class A).....	409,733	7,743,954

		75,394,428

REINSURANCE -- 4.0%		
Arch Capital Group, Ltd. (a)(b).....	47,252	3,602,965
Everest Re Group, Ltd.	67,092	5,429,755

		9,032,720

THRIFTS & MORTGAGE FINANCE -- 4.5%		
MGIC Investment Corp. (a)(b).....	936,857	10,277,321

TOTAL COMMON STOCKS --		
(Cost \$219,450,736).....		226,725,773

SHORT TERM INVESTMENTS -- 3.8%		
MONEY MARKET FUNDS -- 3.8%		
State Street Institutional Liquid Reserves Fund (c).....	41,139	41,139
State Street Navigator Securities Lending Prime Portfolio (c)(d).....	8,681,909	8,681,909

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$8,723,048).....		8,723,048

TOTAL INVESTMENTS -- 103.7% (E)		
(Cost \$228,173,784).....		235,448,821
OTHER ASSETS AND		
LIABILITIES -- (3.7)%.....		(8,443,229)

NET ASSETS -- 100.0%.....		
		\$227,005,592
		=====

</Table>

<Table>

- <S> <C> <C>
- (a) Security, or portion thereof, was on loan at March 31, 2010.
- (b) Non-income producing security.
- (c) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
- (d) Investments of cash collateral for securities loaned.
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SPDR KBW MORTGAGE FINANCE ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.7%		
COMMERCIAL BANKS -- 8.1%		
Popular, Inc. (a).....	61,795	\$ 179,823
United Community Banks, Inc. (a).....	45,168	199,191

		379,014

DIVERSIFIED FINANCIAL SERVICES -- 4.8%		
PHH Corp. (a) (b).....	9,517	224,316

HOUSEHOLD DURABLES -- 33.0%		
D.R. Horton, Inc. (b).....	25,281	318,541
KB HOME (b).....	9,512	159,326
Lennar Corp. (Class A) (b).....	11,112	191,237
M.D.C. Holdings, Inc. (b).....	4,689	162,286
Meritage Homes Corp. (a) (b).....	7,248	152,208
Pulte Homes, Inc. (a) (b).....	27,183	305,809
Ryland Group, Inc. (b).....	5,285	118,595
Toll Brothers, Inc. (a) (b).....	7,026	146,141

		1,554,143

INSURANCE -- 7.2%		
Fidelity National Financial, Inc. (Class A).....	10,830	160,501
First American Corp. (b).....	5,338	180,638

		341,139

IT SERVICES -- 6.7%		
Lender Processing Services, Inc.	8,403	317,213

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 2.7%		
Avatar Holdings, Inc. (a) (b).....	5,867	127,549

THRIFTS & MORTGAGE FINANCE -- 37.2%		
Astoria Financial Corp.	10,182	147,639
Capitol Federal Financial (b).....	3,418	128,038
Hudson City Bancorp, Inc. (b).....	21,349	302,302
MGIC Investment Corp. (a) (b).....	10,626	116,567
NewAlliance Bancshares, Inc. (b).....	12,321	155,491
New York Community Bancorp, Inc.	27,845	460,557
Ocwen Financial Corp. (a) (b).....	15,908	176,420
TFS Financial Corp. (b).....	7,478	99,831
Washington Federal, Inc. (b).....	8,059	163,758

		1,750,603

TOTAL COMMON STOCKS -- (Cost \$4,190,625).....		4,693,977

SHORT TERM INVESTMENTS -- 29.2%		
MONEY MARKET FUNDS -- 29.2%		
State Street Institutional Liquid Reserves Fund (c).....	12,066	12,066
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	1,362,378	1,362,378

TOTAL SHORT TERM INVESTMENTS --		

(Cost \$1,374,444).....	1,374,444
TOTAL INVESTMENTS -- 128.9% (E)	
(Cost \$5,565,069).....	6,068,421
OTHER ASSETS AND	
LIABILITIES -- (28.9)%.....	(1,362,090)
NET ASSETS -- 100.0%.....	\$ 4,706,331
	=====

</Table>

<Table>

- <S> <C> <C>
- (a) Non-income producing security.
 - (b) Security, or portion thereof, was on loan at March 31, 2010.
 - (c) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
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</Table>

SPDR KBW REGIONAL BANKING ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
REGIONAL BANKS -- 92.2%		
Associated Ban-Corp.	1,542,421	\$ 21,285,410
BancorpSouth, Inc. (a).....	607,081	12,724,418
Bank of Hawaii Corp. (a).....	393,793	17,700,995
BOK Financial Corp.	295,341	15,487,682
Boston Private Financial Holdings, Inc. (a).....	2,617,127	19,288,226
Cathay General Bancorp (a).....	1,739,333	20,263,229
City Holding Co. (a).....	426,578	14,627,360
City National Corp. (a).....	352,781	19,039,591
Columbia Banking System, Inc. (a).....	877,880	17,829,743
Community Bank System, Inc. (a).....	754,782	17,193,934
CVB Financial Corp. (a).....	2,231,550	22,159,292
East West Bancorp, Inc.	902,434	15,720,400
F.N.B. Corp. (a).....	2,428,419	19,694,478
First Commonwealth Financial Corp. (a)..	1,792,509	12,027,735
First Financial Bancorp (a).....	1,115,805	19,850,171
First Horizon National Corp. (a)(b).....	961,013	13,502,231
First Midwest Bancorp, Inc. (a).....	1,632,609	22,121,852
FirstMerit Corp.	877,850	18,935,225
Fulton Financial Corp. (a).....	2,133,044	21,735,718
Glacier Bancorp, Inc. (a).....	910,699	13,869,946
Hancock Holding Co. (a).....	328,183	13,721,331
IBERIABANK Corp. (a).....	262,538	15,754,905
MB Financial, Inc. (a).....	918,904	20,702,907
National Penn Bancshares, Inc. (a).....	1,977,183	13,642,563
Old National Bancorp (a).....	1,452,195	17,353,730
PacWest Bancorp.....	886,092	20,220,619
Pinnacle Financial Partners, Inc. (a)(b).....	1,148,610	17,355,497
PrivateBancorp, Inc. (a).....	789,382	10,814,533
Prosperity Bancshares, Inc. (a).....	393,824	16,146,784

S&T Bancorp, Inc. (a).....	615,365	12,861,129
Signature Bank (b).....	533,230	19,756,172
Sterling Bancshares, Inc. (a).....	2,269,402	12,663,263
Susquehanna Bancshares, Inc. (a).....	1,739,329	17,062,818
SVB Financial Group (a)(b).....	418,388	19,521,984
Synovus Financial Corp. (a).....	6,743,859	22,187,296
TCF Financial Corp. (a).....	861,427	13,731,146
Texas Capital Bancshares, Inc. (a)(b)...	1,017,319	19,318,888
Trustmark Corp. (a).....	672,718	16,434,501
UMB Financial Corp. (a).....	295,378	11,992,347
Umpqua Holdings Corp. (a).....	1,271,647	16,862,039
United Bankshares, Inc. (a).....	574,262	15,057,150
Valley National Bancorp (a).....	1,140,417	17,528,209
Westamerica Bancorporation (a).....	237,937	13,717,068
Whitney Holding Corp. (a).....	1,665,500	22,967,245
Wilmington Trust Corp. (a).....	1,156,769	19,167,662
Wintrust Financial Corp. (a).....	475,876	17,707,346

		789,306,768

THRIFTS & MORTGAGE FINANCE -- 7.7%		
Brookline Bancorp, Inc.	1,345,477	14,315,875
Hudson City Bancorp, Inc.	896,195	12,690,121
Provident Financial Services, Inc.	1,288,100	15,328,390
Webster Financial Corp. (a).....	1,345,498	23,532,761

		65,867,147

TOTAL COMMON STOCKS --		
(Cost \$923,405,080).....		855,173,915

SHORT TERM INVESTMENTS -- 23.9%		
MONEY MARKET FUNDS -- 23.9%		
State Street Institutional Liquid		
Reserves Fund (c).....	100	100
State Street Navigator Securities		
Lending Prime Portfolio (c)(d).....	204,612,974	204,612,974

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$204,613,074).....		204,613,074

TOTAL INVESTMENTS -- 123.8% (E)		
(Cost \$1,128,018,154).....		1,059,786,989
OTHER ASSETS AND		
LIABILITIES -- (23.8)%.....		(203,466,512)

NET ASSETS -- 100.0%.....		\$ 856,320,477
		=====

</Table>

<Table>		
<S>	<C>	<C>
(a) Security, or portion thereof, was on loan at March 31, 2010.		
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(d) Investments of cash collateral for securities loaned.		
(e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)		
</Table>		

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
COMMUNICATIONS EQUIPMENT -- 17.9%		
Cisco Systems, Inc. (a).....	271,645	\$ 7,070,920
Juniper Networks, Inc. (a).....	242,762	7,447,938
Nokia Oyj ADR (a)(b).....	508,922	7,908,648
QUALCOMM, Inc.	142,165	5,969,508
Research In Motion, Ltd. (a).....	90,496	6,692,179
Telefonaktiebolaget LM Ericsson (Class B) ADR (b).....	700,142	7,302,481

		42,391,674

COMPUTERS & PERIPHERALS -- 16.9%		
Apple, Inc. (a).....	32,373	7,605,389
Dell, Inc. (a).....	461,187	6,922,417
EMC Corp. (a).....	365,393	6,591,690
Hewlett-Packard Co.	123,068	6,541,064
NetApp, Inc. (a).....	190,699	6,209,159
Seagate Technology (a).....	327,048	5,971,897

		39,841,616

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 3.0%		
Flextronics International, Ltd. (a).....	898,742	7,046,137

HOUSEHOLD DURABLES -- 3.6%		
Sony Corp, ADR (b).....	221,252	8,478,377

INTERNET & CATALOG RETAIL -- 2.8%		
Amazon.com, Inc. (a).....	49,314	6,693,389

INTERNET SOFTWARE & SERVICES -- 8.5%		
eBay, Inc. (a).....	279,538	7,533,549
Google, Inc. (Class A) (a).....	10,638	6,031,852
Yahoo!, Inc. (a).....	392,539	6,488,670

		20,054,071

IT SERVICES -- 11.1%		
Accenture PLC (Class A).....	153,157	6,424,936
Automatic Data Processing, Inc.	149,584	6,652,001
Infosys Technologies, Ltd. ADR.....	115,771	6,813,123
International Business Machines Corp. ..	49,561	6,356,198

		26,246,258

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 16.4%		
Analog Devices, Inc.	205,152	5,912,481
Applied Materials, Inc.	465,940	6,280,871
Broadcom Corp. (Class A).....	201,042	6,670,573
Intel Corp.	323,318	7,197,059
NVIDIA Corp. (a).....	376,666	6,546,455
Texas Instruments, Inc.	248,868	6,089,800

		38,697,239

SOFTWARE -- 19.7%		
Activision Blizzard, Inc.	572,956	6,909,849
Adobe Systems, Inc. (a).....	169,777	6,005,012
Intuit, Inc. (a).....	207,943	7,140,763
Microsoft Corp.	209,511	6,132,387
Oracle Corp.	260,279	6,686,568
Salesforce.com, Inc. (a)(b).....	93,333	6,948,642
SAP AG ADR.....	136,755	6,587,488

		46,410,709

TOTAL COMMON STOCKS -- (Cost \$222,705,669).....		235,859,470

SHORT TERM INVESTMENTS -- 4.3%		
MONEY MARKET FUNDS -- 4.3%		
State Street Institutional Liquid Reserves Fund (c).....	181,119	181,119
State Street Navigator Securities		

Lending Prime Portfolio (c) (d).....	9,953,992	9,953,992

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$10,135,111).....		10,135,111

TOTAL INVESTMENTS -- 104.2% (E)		
(Cost \$232,840,780).....		245,994,581
OTHER ASSETS AND LIABILITIES -- (4.2)%..		(9,893,540)

NET ASSETS -- 100.0%.....		\$236,101,041
		=====

</Table>

<Table>		
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</Table>		

ADR = American Depositary Receipt

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SPDR S&P DIVIDEND ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.8%		
BEVERAGES -- 4.9%		
Brown-Forman Corp. (Class B) (a).....	407,492	\$ 24,225,400
PepsiCo, Inc.	441,726	29,224,592
The Coca-Cola Co.	602,312	33,127,160

		86,577,152

CAPITAL MARKETS -- 1.2%		
Eaton Vance Corp. (a).....	645,102	21,636,721

CHEMICALS -- 7.3%		
Air Products & Chemicals, Inc.	352,425	26,061,829
PPG Industries, Inc.	547,316	35,794,466
RPM International, Inc.	2,014,229	42,983,647
The Valspar Corp.	797,404	23,507,470

		128,347,412

COMMERCIAL BANKS -- 1.3%		
Commerce Bancshares, Inc. (a).....	559,980	23,037,577

COMMERCIAL SERVICES & SUPPLIES -- 5.4%		
ABM Industries, Inc. (a).....	1,299,761	27,554,933
Pitney Bowes, Inc. (a).....	2,741,532	67,030,458

		94,585,391

COMPUTERS & PERIPHERALS -- 2.2%		
Diebold, Inc. (a).....	1,216,627	38,640,074

CONTAINERS & PACKAGING -- 3.8%		
Bemis Co., Inc.	1,052,910	30,239,575
Sonoco Products Co.	1,201,851	37,004,992
		67,244,567
DIVERSIFIED TELECOMMUNICATION SERVICES -- 3.8%		
CenturyTel, Inc. (a).....	1,876,343	66,535,123
ELECTRICAL EQUIPMENT -- 1.6%		
Emerson Electric Co.	576,125	29,002,132
FOOD & STAPLES RETAILING -- 1.3%		
SUPERVALU, Inc. (a).....	1,426,163	23,788,399
FOOD PRODUCTS -- 1.1%		
Hormel Foods Corp. (a).....	481,934	20,246,047
GAS UTILITIES -- 8.7%		
National Fuel Gas Co. (a).....	519,456	26,258,501
Northwest Natural Gas Co. (a).....	800,733	37,314,158
Piedmont Natural Gas Co., Inc. (a).....	1,600,246	44,134,785
WGL Holdings, Inc. (a).....	1,311,239	45,434,431
		153,141,875
HEALTH CARE EQUIPMENT & SUPPLIES -- 1.3%		
Teleflex, Inc.	346,202	22,181,162
HOTELS, RESTAURANTS & LEISURE -- 2.0%		
McDonald's Corp.	534,047	35,631,616
HOUSEHOLD DURABLES -- 4.5%		
Leggett & Platt, Inc. (a).....	2,627,896	56,867,669
Stanley Black & Decker, Inc.	385,077	22,107,271
		78,974,940
HOUSEHOLD PRODUCTS -- 6.0%		
Kimberly-Clark Corp.	713,530	44,866,766
Procter & Gamble Co.	430,932	27,265,068
The Clorox Co.	523,492	33,576,777
		105,708,611
INDUSTRIAL CONGLOMERATES -- 1.5%		
3M Co.	313,676	26,213,903
INSURANCE -- 7.6%		
AFLAC, Inc.	433,916	23,557,300
Chubb Corp.	560,736	29,074,161
Cincinnati Financial Corp. (a).....	2,066,491	59,721,590
RLI Corp. (a).....	373,490	21,296,400
		133,649,451
IT SERVICES -- 1.9%		
Automatic Data Processing, Inc.	745,983	33,173,864
MACHINERY -- 2.6%		
Dover Corp.	482,268	22,546,029
Pentair, Inc.	670,758	23,892,400
		46,438,429
MEDIA -- 1.5%		
The McGraw-Hill Cos., Inc.	768,796	27,407,577
MULTI-UTILITIES -- 13.2%		
Black Hills Corp. (a).....	1,786,649	54,224,797
Consolidated Edison, Inc. (a).....	1,259,564	56,100,980
Integrus Energy Group, Inc. (a).....	1,326,157	62,833,319
Vectren Corp. (a).....	2,398,296	59,285,877
		232,444,973
OIL, GAS & CONSUMABLE FUELS -- 1.5%		
Exxon Mobil Corp. (a).....	383,758	25,704,111
PHARMACEUTICALS -- 6.8%		
Abbott Laboratories.....	589,094	31,033,472
Eli Lilly & Co.	1,605,233	58,141,539

Johnson & Johnson.....	479,428	31,258,706

		120,433,717

SPECIALTY RETAIL -- 1.3%		
The Sherwin-Williams Co. (a).....	344,088	23,287,876

TEXTILES, APPAREL & LUXURY GOODS -- 1.8%		
V. F. Corp. (a).....	388,571	31,143,966

TOBACCO -- 1.9%		
Universal Corp. (a).....	644,112	33,938,261

WATER UTILITIES -- 1.8%		
American States Water Co. (a).....	921,795	31,986,286

TOTAL COMMON STOCKS --		
(Cost \$1,536,813,584).....		1,761,101,213

SHORT TERM INVESTMENTS -- 17.3%		
MONEY MARKET FUNDS -- 17.3%		
State Street Institutional Liquid		
Reserves Fund (b).....	2,289,616	2,289,616

SPDR S&P DIVIDEND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
State Street Navigator Securities		
Lending Prime Portfolio (b) (c).....	302,346,731	\$ 302,346,731

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$304,636,347).....		304,636,347

TOTAL INVESTMENTS -- 117.1% (D)		
(Cost \$1,841,449,931).....		2,065,737,560
OTHER ASSETS AND		
LIABILITIES -- (17.1)%.....		(301,302,104)

NET ASSETS -- 100.0%.....		\$1,764,435,456
		=====

</Table>

<Table>
<S> <C> <C>

(a) Security, or portion thereof, was on loan at March 31, 2010.

(b) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)

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</Table>

SPDR S&P BIOTECH ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 100.0%		
BIOTECHNOLOGY -- 100.0%		
Acorda Therapeutics, Inc. (a) (b).....	602,343	\$ 20,600,131
Alexion Pharmaceuticals, Inc. (b).....	408,922	22,233,089
Alkermes, Inc. (b).....	1,769,475	22,950,091
Amgen, Inc. (b).....	376,254	22,484,939
Amylin Pharmaceuticals, Inc. (a) (b).....	1,066,429	23,983,988
Biogen Idec, Inc. (b).....	367,667	21,089,379
BioMarin Pharmaceutical, Inc. (a) (b)....	938,594	21,934,942
Celgene Corp. (b).....	352,069	21,814,195
Cephalon, Inc. (a) (b).....	307,861	20,866,819
Cepheid, Inc. (a) (b).....	1,139,540	19,919,159
Cubist Pharmaceuticals, Inc. (b).....	971,433	21,896,100
Dendreon Corp. (a) (b).....	587,735	21,434,695
Genzyme Corp. (b).....	379,698	19,679,747
Gilead Sciences, Inc. (b).....	455,607	20,721,006
Human Genome Sciences, Inc. (b).....	661,991	19,992,128
Incyte Corp. (a) (b).....	1,662,033	23,201,981
Isis Pharmaceuticals, Inc. (a) (b).....	2,229,713	24,348,466
Medivation, Inc. (a) (b).....	1,685,316	17,678,965
Myriad Genetics, Inc. (b).....	886,978	21,331,821
Onyx Pharmaceuticals, Inc. (a) (b).....	700,096	21,198,907
OSI Pharmaceuticals, Inc. (b).....	374,550	22,304,452
Regeneron Pharmaceuticals, Inc. (a) (b)..	875,076	23,180,763
Savient Pharmaceuticals, Inc. (a) (b)....	1,451,068	20,967,933
Seattle Genetics, Inc. (a) (b).....	1,832,499	21,880,038
Talecris Biotherapeutics Holdings Corp. (b).....	1,016,254	20,243,780
United Therapeutics Corp. (a) (b).....	367,742	20,347,165
Vertex Pharmaceuticals, Inc. (a) (b).....	497,102	20,316,559

TOTAL COMMON STOCKS --		578,601,238
(Cost \$559,302,105).....		-----
SHORT TERM INVESTMENTS -- 21.2%		
MONEY MARKET FUNDS -- 21.2%		
State Street Institutional Liquid Reserves Fund (c).....	125,296	125,296
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	122,259,899	122,259,899

TOTAL SHORT TERM INVESTMENTS --		122,385,195
(Cost \$122,385,195).....		-----
TOTAL INVESTMENTS -- 121.2% (E)		
(Cost \$681,687,300).....		700,986,433
OTHER ASSETS AND LIABILITIES -- (21.2)%.....		(122,408,268)

NET ASSETS -- 100.0%.....		\$ 578,578,165
		=====

</Table>

<Table>
<S> <C> <C>

(a) Security, or portion thereof, was on loan at March 31, 2010.

(b) Non-income producing security.

(c) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)

(d) Investments of cash collateral for securities loaned.

(e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR S&P HOMEBUILDERS ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.8%		
BUILDING PRODUCTS -- 28.5%		
Armstrong World Industries, Inc. (a) (b).....	903,845	\$ 32,818,612
Lennox International, Inc.	757,147	33,556,755
Masco Corp. (a).....	2,246,242	34,861,676
Owens Corning, Inc. (a) (b).....	1,373,961	34,953,568
Simpson Manufacturing Co., Inc. (a)....	1,253,718	34,803,211
Universal Forest Products, Inc. (a)....	892,181	34,366,812
USG Corp. (a) (b).....	2,241,706	38,467,675

		243,828,309

HOME FURNISHINGS -- 11.9%		
Leggett & Platt, Inc. (a).....	1,600,534	34,635,556
Mohawk Industries, Inc. (a) (b).....	631,872	34,361,199
Tempur-Pedic International, Inc. (a) (b).....	1,102,672	33,256,588

		102,253,343

HOME FURNISHING RETAIL -- 16.0%		
Aaron's, Inc. (a).....	1,069,111	35,644,161
Bed Bath & Beyond, Inc. (b).....	805,923	35,267,190
Pier 1 Imports, Inc. (a) (b).....	4,674,145	29,774,304
Williams-Sonoma, Inc. (a).....	1,378,966	36,253,016

		136,938,671

HOME IMPROVEMENT RETAIL -- 11.9%		
Lowe's Cos., Inc.	1,365,719	33,105,029
The Home Depot, Inc. (a).....	1,050,092	33,970,476
The Sherwin-Williams Co. (a).....	519,907	35,187,306

		102,262,811

HOMEBUILDING -- 31.5%		
D.R. Horton, Inc. (a).....	2,621,164	33,026,666
KB HOME (a).....	1,948,204	32,632,417
Lennar Corp. (Class A) (a).....	2,086,674	35,911,660
M.D.C. Holdings, Inc. (a).....	965,531	33,417,028
NVR, Inc. (b).....	46,195	33,560,667
Pulte Homes, Inc. (a) (b).....	3,034,245	34,135,256
Ryland Group, Inc. (a).....	1,384,604	31,070,514
Toll Brothers, Inc. (a) (b).....	1,712,277	35,615,362

		269,369,570

TOTAL COMMON STOCKS --		
(Cost \$789,289,420).....		854,652,704

SHORT TERM INVESTMENTS -- 21.3%		
MONEY MARKET FUNDS -- 21.3%		
State Street Institutional Liquid Reserves Fund (c).....	852,884	852,884
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	181,250,352	181,250,352

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$182,103,236).....		182,103,236

TOTAL INVESTMENTS -- 121.1% (E)	
(Cost \$971,392,656).....	1,036,755,940
OTHER ASSETS AND	
LIABILITIES -- (21.1)%.....	(180,953,111)
NET ASSETS -- 100.0%.....	\$ 855,802,829

</Table>

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SPDR S&P METALS & MINING ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.8%		
ALUMINUM -- 4.2%		
Alcoa, Inc.	2,663,701	\$ 37,931,102
COAL & CONSUMABLE FUELS -- 22.6%		
Alpha Natural Resources, Inc. (a).....	703,390	35,092,127
Arch Coal, Inc. (b).....	1,429,036	32,653,473
CONSOL Energy, Inc.	666,811	28,446,157
Massey Energy Co.	720,398	37,669,611
Patriot Coal Corp. (a) (b).....	1,790,802	36,639,809
Peabody Energy Corp.	744,077	34,004,319
		204,505,496
DIVERSIFIED METALS & MINING -- 17.0%		
Compass Minerals International, Inc. (b).....	444,762	35,683,255
Freeport-McMoRan Copper & Gold, Inc. ...	449,816	37,577,629
Titanium Metals Corp. (a) (b).....	2,563,893	42,534,985
Walter Energy, Inc.	413,593	38,162,226
		153,958,095
GOLD -- 8.1%		
Newmont Mining Corp.	723,989	36,872,760
Royal Gold, Inc. (b).....	796,507	36,806,588
		73,679,348
PRECIOUS METALS & MINERALS -- 11.3%		
Coeur d'Alene Mines Corp. (a) (b).....	2,206,228	33,049,296
Hecla Mining Co. (a) (b).....	6,586,709	36,029,298
Stillwater Mining Co. (a) (b).....	2,551,185	33,114,381

		102,192,975
STEEL -- 36.6%		-----
AK Steel Holding Corp.	1,559,500	35,650,170
Allegheny Technologies, Inc. (b).....	713,270	38,509,448
Carpenter Technology Corp.	1,042,812	38,166,919
Cliffs Natural Resources, Inc.	563,040	39,947,688
Commercial Metals Co.	2,123,565	31,980,889
Nucor Corp. (b).....	800,018	36,304,817
Reliance Steel & Aluminum Co.	763,953	37,609,406
Steel Dynamics, Inc.	2,020,415	35,296,650
United States Steel Corp. (b).....	590,017	37,477,880

		330,943,867

TOTAL COMMON STOCKS --		
(Cost \$871,508,264).....		903,210,883

SHORT TERM INVESTMENTS -- 11.3%		
MONEY MARKET FUNDS -- 11.3%		
State Street Institutional Liquid		
Reserves Fund (c).....	1,293,145	1,293,145
State Street Navigator Securities		
Lending Prime Portfolio (c)(d).....	101,058,312	101,058,312

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$102,351,457).....		102,351,457

TOTAL INVESTMENTS -- 111.1% (E)		
(Cost \$973,859,721).....		1,005,562,340
OTHER ASSETS AND		
LIABILITIES -- (11.1)%.....		(100,589,023)

NET ASSETS -- 100.0%.....		\$ 904,973,317
		=====

</Table>

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SPDR S&P OIL & GAS EQUIPMENT & SERVICES ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
OIL & GAS DRILLING -- 31.4%		
Atwood Oceanics, Inc. (a).....	388,673	\$ 13,459,746
Diamond Offshore Drilling, Inc. (b)....	160,166	14,224,342
Helmerich & Payne, Inc. (b).....	350,929	13,363,376
Nabors Industries, Ltd. (a).....	637,300	12,510,199
Patterson-UTI Energy, Inc. (b).....	936,922	13,088,800

Pride International, Inc. (a).....	461,652	13,900,342
Rowan Cos., Inc. (a) (b).....	521,256	15,173,762
Unit Corp. (a) (b).....	304,941	12,892,906

		108,613,473

OIL & GAS EQUIPMENT & SERVICES -- 68.5%		
Baker Hughes, Inc. (b).....	286,627	13,425,609
BJ Services Co.	633,612	13,559,297
Bristow Group, Inc. (a) (b).....	360,400	13,597,892
Cameron International Corp. (a).....	321,317	13,771,647
Dresser-Rand Group, Inc. (a).....	453,920	14,262,166
Dril-Quip, Inc. (a).....	230,840	14,044,306
Exterran Holdings, Inc. (a) (b).....	553,170	13,370,119
FMC Technologies, Inc. (a).....	230,776	14,915,053
Halliburton Co.	455,435	13,722,257
National-Oilwell Varco, Inc.	326,512	13,249,857
Oceaneering International, Inc. (a) (b) ..	221,621	14,070,717
Oil States International, Inc. (a).....	314,959	14,280,241
Schlumberger, Ltd. (b).....	222,216	14,101,827
SEACOR Holdings, Inc. (a).....	178,543	14,401,278
Smith International, Inc.	329,054	14,090,092
Superior Energy Services, Inc. (a).....	657,731	13,825,506
Tidewater, Inc. (b).....	295,024	13,945,784

		236,633,648

TOTAL COMMON STOCKS --		
(Cost \$324,706,932).....		345,247,121

SHORT TERM INVESTMENTS -- 15.8%		
MONEY MARKET FUNDS -- 15.8%		
State Street Institutional Liquid		
Reserves Fund (c).....	582,804	582,804
State Street Navigator Securities		
Lending Prime Portfolio (c) (d).....	54,154,621	54,154,621

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$54,737,425).....		54,737,425

TOTAL INVESTMENTS -- 115.7% (E)		
(Cost \$379,444,357).....		399,984,546
OTHER ASSETS AND		
LIABILITIES -- (15.7)%.....		(54,150,933)

NET ASSETS -- 100.0%.....		
		\$345,833,613
		=====

</Table>

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SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
INTEGRATED OIL & GAS -- 12.7%		
Chevron Corp.	271,020	\$ 20,551,447
ConocoPhillips.....	386,596	19,782,117
Exxon Mobil Corp. (a).....	299,103	20,033,919
Occidental Petroleum Corp.	244,106	20,636,721

		81,004,204

OIL & GAS EXPLORATION & PRODUCTION -- 69.0%		
Anadarko Petroleum Corp.	277,352	20,199,546
Apache Corp.	187,021	18,982,631
Atlas Energy, Inc. (b).....	581,797	18,105,523
Cabot Oil & Gas Corp. (a).....	477,311	17,565,045
Chesapeake Energy Corp.	779,479	18,426,884
Cimarex Energy Co.	320,099	19,007,479
Concho Resources, Inc. (b).....	398,292	20,057,985
Denbury Resources, Inc. (a)(b).....	1,245,696	21,014,891
Devon Energy Corp.	283,322	18,254,436
EOG Resources, Inc.	204,821	19,036,064
EXCO Resources, Inc. (a).....	1,017,820	18,707,532
Forest Oil Corp. (a)(b).....	679,204	17,537,047
Newfield Exploration Co. (b).....	364,519	18,973,214
Noble Energy, Inc.	270,029	19,712,117
Petrohawk Energy Corp. (b).....	900,444	18,261,004
Pioneer Natural Resources Co. (a).....	378,598	21,322,639
Plains Exploration & Production Co. (b).....	606,200	18,179,938
Range Resources Corp. (a).....	389,196	18,241,617
Southwestern Energy Co. (b).....	450,431	18,341,550
St. Mary Land & Exploration Co.	542,506	18,884,634
Ultra Petroleum Corp. (b).....	411,304	19,179,106
Whiting Petroleum Corp. (b).....	254,350	20,561,654
XTO Energy, Inc.	424,184	20,013,001

		438,565,537

OIL & GAS REFINING & MARKETING -- 18.2%		
Frontier Oil Corp. (a).....	1,410,031	19,035,419
Holly Corp. (a).....	680,320	18,987,731
Sunoco, Inc. (a).....	672,302	19,974,092
Tesoro Corp. (a).....	1,451,046	20,169,539
Valero Energy Corp.	977,598	19,258,681
World Fuel Services Corp. (a).....	694,898	18,512,083

		115,937,545

TOTAL COMMON STOCKS --		
(Cost \$673,925,423).....		635,507,286

SHORT TERM INVESTMENTS -- 9.2%		
MONEY MARKET FUNDS -- 9.2%		
State Street Institutional Liquid Reserves Fund (c).....	494,254	494,254
State Street Navigator Securities Lending Prime Portfolio (c)(d).....	57,766,533	57,766,533

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$58,260,787).....		58,260,787

TOTAL INVESTMENTS -- 109.1% (E)		
(Cost \$732,186,210).....		693,768,073
OTHER ASSETS AND LIABILITIES -- (9.1)%.....		(57,626,131)

NET ASSETS -- 100.0%.....		\$636,141,942
		=====

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</Table>

SPDR S&P PHARMACEUTICALS ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.9%		
PHARMACEUTICALS -- 99.9%		
Abbott Laboratories.....	79,389	\$ 4,182,213
Allergan, Inc.	69,463	4,537,323
Auxilium Pharmaceuticals, Inc. (a) (b)...	125,783	3,919,398
Bristol-Myers Squibb Co. (a).....	167,176	4,463,599
Eli Lilly & Co. (a).....	120,463	4,363,170
Endo Pharmaceuticals Holdings, Inc. (a) (b).....	181,705	4,304,591
Forest Laboratories, Inc. (a) (b).....	138,460	4,342,106
Impax Laboratories, Inc. (a) (b).....	262,476	4,693,071
Johnson & Johnson.....	67,439	4,397,023
King Pharmaceuticals, Inc. (b).....	350,179	4,118,105
Medicis Pharmaceutical Corp. (Class A) (a).....	173,407	4,362,920
Merck & Co., Inc.	116,476	4,350,379
Mylan, Inc. (a) (b).....	197,185	4,478,071
Nektar Therapeutics (a) (b).....	281,235	4,277,584
Par Pharmaceutical Cos., Inc. (a) (b)....	169,138	4,194,622
Perrigo Co. (a).....	85,404	5,014,923
Pfizer, Inc.	253,409	4,345,964
Salix Pharmaceuticals, Ltd. (a) (b).....	135,427	5,044,656
Valeant Pharmaceuticals International (a) (b).....	110,583	4,745,117
ViroPharma, Inc. (a) (b).....	326,658	4,452,349
VIVUS, Inc. (a) (b).....	467,410	4,075,815
Watson Pharmaceuticals, Inc. (a) (b).....	104,622	4,370,061

TOTAL COMMON STOCKS --		
(Cost \$79,011,423).....		97,033,060

SHORT TERM INVESTMENTS -- 23.8%		
MONEY MARKET FUNDS -- 23.8%		
State Street Institutional Liquid Reserves Fund (c).....	100	100
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	23,089,946	23,089,946

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$23,090,046).....		23,090,046

TOTAL INVESTMENTS -- 123.7% (E)		
(Cost \$102,101,469).....		120,123,106
OTHER ASSETS AND LIABILITIES -- (23.7)%.....		(23,028,844)

NET ASSETS -- 100.0%.....		\$ 97,094,262
		=====

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SPDR S&P RETAIL ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.8%		
APPAREL RETAIL -- 32.2%		
Abercrombie & Fitch Co. (Class A) (a)...	378,891	\$ 17,292,585
Aeropostale, Inc. (a)(b).....	579,867	16,717,565
American Eagle Outfitters, Inc. (a)....	871,854	16,146,736
AnnTaylor Stores Corp. (a)(b).....	846,836	17,529,505
Chico's FAS, Inc.	1,107,040	15,963,517
Collective Brands, Inc. (a)(b).....	737,008	16,759,562
Foot Locker, Inc.	1,122,817	16,887,168
Guess ?, Inc.	357,311	16,786,471
Gymboree Corp. (a)(b).....	317,817	16,408,892
J. Crew Group, Inc. (a)(b).....	362,243	16,626,954
Jos. A. Bank Clothiers, Inc. (a)(b)....	338,846	18,517,934
Limited Brands, Inc. (a).....	688,174	16,942,844
Ross Stores, Inc. (a).....	308,795	16,511,269
The Buckle, Inc. (a).....	458,995	16,872,656
The Children's Place Retail Stores, Inc. (a)(b).....	384,793	17,142,528
The Dress Barn, Inc. (b).....	604,264	15,807,546
The Gap, Inc.	716,609	16,560,834
The Men's Wearhouse, Inc. (a).....	692,931	16,588,768
The TJX Cos., Inc.	387,816	16,489,936
Urban Outfitters, Inc. (b).....	447,754	17,028,085

		335,581,355

AUTOMOTIVE RETAIL -- 11.2%		
Advance Auto Parts, Inc.	387,383	16,239,095
AutoNation, Inc. (a)(b).....	881,270	15,933,362
AutoZone, Inc. (b).....	96,708	16,739,188
CarMax, Inc. (a)(b).....	698,060	17,535,267
Group 1 Automotive, Inc. (a)(b).....	505,865	16,116,859
Monro Muffler Brake, Inc. (a).....	491,579	17,578,865
O'Reilly Automotive, Inc. (a)(b).....	404,136	16,856,512

		116,999,148

CATALOG RETAIL -- 1.5%		
HSN, Inc. (a)(b).....	553,298	16,289,093

COMPUTER & ELECTRONICS RETAIL -- 6.6%		
Best Buy Co., Inc.	407,115	17,318,672
GameStop Corp. (Class A) (a)(b).....	850,421	18,632,724
RadioShack Corp.	714,324	16,165,152
Rent-A-Center, Inc. (b).....	711,868	16,835,679

		68,952,227

DEPARTMENT STORES -- 8.1%		
J. C. Penney Co., Inc.	534,640	17,199,369
Kohl's Corp. (b).....	304,401	16,675,087
Macy's, Inc.	751,080	16,351,011
Nordstrom, Inc. (a).....	410,235	16,758,100
Sears Holdings Corp. (a)(b).....	158,105	17,143,325
		84,126,892
DRUG RETAIL -- 3.4%		
CVS Caremark Corp.	471,614	17,242,208
Walgreen Co.	481,622	17,863,360
		35,105,568
FOOD RETAIL -- 7.8%		
Casey's General Stores, Inc.	546,705	17,166,537
Safeway, Inc.	658,104	16,360,465
SUPERVALU, Inc. (a).....	953,852	15,910,251
The Kroger Co.	733,656	15,890,989
Whole Foods Market, Inc. (b).....	449,950	16,265,693
		81,593,935
GENERAL MERCHANDISE STORES -- 4.8%		
Dollar Tree Stores, Inc. (b).....	290,199	17,185,585
Family Dollar Stores, Inc.	461,820	16,907,230
Target Corp.	307,835	16,192,121
		50,284,936
HYPERMARKETS & SUPER CENTERS -- 3.2%		
Costco Wholesale Corp.	271,593	16,216,818
Wal-Mart Stores, Inc.	303,127	16,853,861
		33,070,679
INTERNET RETAIL -- 6.7%		
Amazon.com, Inc. (b).....	123,947	16,823,327
Expedia, Inc.	732,397	18,280,629
Netflix, Inc. (a)(b).....	233,503	17,218,511
Priceline.com, Inc. (b).....	68,388	17,438,940
		69,761,407
SPECIALTY STORES -- 14.3%		
Barnes & Noble, Inc. (a).....	786,702	17,008,497
Dick's Sporting Goods, Inc. (a)(b).....	628,431	16,408,334
Jo-Ann Stores, Inc. (a)(b).....	401,605	16,859,378
Office Depot, Inc. (b).....	2,052,591	16,379,676
OfficeMax, Inc. (b).....	968,522	15,903,131
PetSmart, Inc.	527,968	16,873,857
Staples, Inc.	697,667	16,318,431
Tiffany & Co.	355,219	16,869,350
Tractor Supply Co. (a).....	280,311	16,272,054
		148,892,708
TOTAL COMMON STOCKS --		
(Cost \$1,032,865,088).....		1,040,657,948
SHORT TERM INVESTMENTS -- 12.7%		
MONEY MARKET FUNDS -- 12.7%		
State Street Institutional Liquid		
Reserves Fund (c).....	1,202,807	1,202,807
State Street Navigator Securities		
Lending Prime Portfolio (c)(d).....	131,642,330	131,642,330
TOTAL SHORT TERM INVESTMENTS --		
(Cost \$132,845,137).....		132,845,137
TOTAL INVESTMENTS -- 112.5% (E)		
(Cost \$1,165,710,225).....		1,173,503,085
OTHER ASSETS AND		
LIABILITIES -- (12.5)%.....		(130,657,598)
NET ASSETS -- 100.0%.....		
		\$1,042,845,487

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SPDR S&P SEMICONDUCTOR ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 100.0%		
SEMICONDUCTORS -- 100.0%		
Advanced Micro Devices, Inc. (a) (b).....	883,563	\$ 8,190,629
Altera Corp. (a).....	315,769	7,676,344
Analog Devices, Inc.	272,251	7,846,274
Atheros Communications, Inc. (a) (b).....	212,004	8,206,675
Atmel Corp. (b).....	1,535,186	7,721,986
Broadcom Corp. (Class A).....	241,826	8,023,787
Cree, Inc. (a) (b).....	111,180	7,807,060
Cypress Semiconductor Corp. (a) (b).....	634,806	7,300,269
Intel Corp.	370,986	8,258,148
International Rectifier Corp. (a) (b)....	358,490	8,209,421
Intersil Corp. (Class A).....	525,701	7,759,347
Linear Technology Corp. (a).....	285,861	8,084,149
LSI Corp. (b).....	1,416,592	8,669,543
Maxim Integrated Products, Inc. (a).....	412,893	8,005,995
Microchip Technology, Inc. (a).....	279,514	7,871,114
Micron Technology, Inc. (a) (b).....	791,450	8,223,165
National Semiconductor Corp.	548,728	7,929,120
NVIDIA Corp. (b).....	457,414	7,949,855
ON Semiconductor Corp. (b).....	986,297	7,890,376
PMC-Sierra, Inc. (b).....	887,601	7,917,401
Rambus, Inc. (a) (b).....	352,916	7,711,215
Silicon Laboratories, Inc. (a) (b).....	170,571	8,131,119
Skyworks Solutions, Inc. (a) (b).....	513,711	8,013,892
Texas Instruments, Inc.	328,799	8,045,711
Xilinx, Inc.	296,566	7,562,433

TOTAL COMMON STOCKS --		
(Cost \$185,326,103).....		199,005,028

SHORT TERM INVESTMENTS -- 17.7%		
MONEY MARKET FUNDS -- 17.7%		
State Street Institutional Liquid Reserves Fund (c).....	13,368	13,368
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	35,126,144	35,126,144

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$35,139,512).....		35,139,512

TOTAL INVESTMENTS -- 117.7% (E)		
(Cost \$220,465,615).....		234,144,540
OTHER ASSETS AND LIABILITIES -- (17.7)%.....		(35,143,235)

</Table>

<Table>

- | <S> | <C> | <C> |
|-----|---|-----|
| (a) | Security, or portion thereof, was on loan at March 31, 2010. | |
| (b) | Non-income producing security. | |
| (c) | Affiliated Fund managed by SSGA Funds Management, Inc.
(See accompanying Notes to Schedules of Investments.) | |
| (d) | Investments of cash collateral for securities loaned. | |
| (e) | Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 input. (See accompanying Notes to Schedules of Investments.) | |

</Table>

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SPDR WELLS FARGO PREFERRED STOCK ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
PREFERRED STOCKS -- 99.9%		
CAPITAL MARKETS -- 8.2%		
Morgan Stanley Series A, 4.00% (a).....	31,152	\$ 661,357
Morgan Stanley Capital Trust III, 6.25% (b).....	24,862	556,909
Morgan Stanley Capital Trust IV, 6.25%..	17,559	388,932
Morgan Stanley Capital Trust V, 5.75%...	14,124	291,943
Morgan Stanley Capital Trust VI, 6.60% (b).....	24,420	573,138
Morgan Stanley Capital Trust VII, 6.60% (b).....	31,152	717,742
Morgan Stanley Capital Trust VIII, 6.45%.....	23,326	517,837
The Bank of New York Capital V Series F, 5.95%.....	11,759	295,033
The Goldman Sachs Group, Inc. Series A, 3.75% (a).....	25,119	551,111
The Goldman Sachs Group, Inc. Series B, 6.20% (b).....	26,793	675,184
The Goldman Sachs Group, Inc. Series D, 4.00% (a) (b).....	45,200	998,920

		6,228,106

COMMERCIAL BANKS -- 37.4%		
BAC Capital Trust I, 7.00% (b).....	19,218	449,125
BAC Capital Trust II, 7.00%.....	30,167	701,081
BAC Capital Trust III, 7.00%.....	16,770	392,250
BAC Capital Trust IV, 5.88%.....	12,528	251,813
BAC Capital Trust V, 6.00% (b).....	17,308	360,006
BAC Capital Trust VIII, 6.00%.....	16,770	347,978
BAC Capital Trust X Series B, 6.25% (b).....	30,139	620,863
BAC Capital Trust XII, 6.88% (b).....	28,879	671,726
Bank One Capital Trust VI, 7.20%.....	17,580	447,763
Barclays Bank PLC Series 2, 6.63%.....	19,433	441,129
Barclays Bank PLC Series 3, 7.10% (b)...	35,592	867,021
Barclays Bank PLC Series 4, 7.75%.....	29,766	745,638
Barclays Bank PLC Series 5, 8.13%.....	68,539	1,764,194
BB&T Capital Trust V, 8.95% (a).....	15,072	409,958

BB&T Capital Trust VI, 9.60%.....	19,218	551,557
BB&T Capital Trust VII, 8.10% (b).....	11,759	313,260
Fifth Third Capital Trust V, 7.25% (a)..	19,218	446,626
Fifth Third Capital Trust VI, 7.25% (a).....	28,879	678,656
Fifth Third Capital Trust VII, 8.88% (a).....	13,396	348,296
Fleet Capital Trust VIII, 7.20% (a).....	17,857	411,068
HSBC Holdings PLC, 8.13% (b).....	56,011	1,498,294
HSBC Holdings PLC, Series A, 6.20%.....	36,887	841,761
HSBC USA, Inc. Series F, 3.50% (a).....	13,058	297,070
HSBC USA, Inc. Series G, 4.00% (a).....	9,431	216,441
KeyCorp Capital IX, 6.75% (b).....	11,069	248,720
KeyCorp Capital X, 8.00%.....	19,007	469,663
M&T Capital Trust IV, 8.50% (b).....	11,759	320,433
National Bank of Greece SA, 9.00%.....	20,966	477,605
National City Capital Trust II, 6.63% (b).....	25,119	597,330
National City Capital Trust III, 6.63%..	16,770	390,573
National City Capital Trust IV, 8.00%...	17,352	446,988
PNC Capital Trust D, 6.13%.....	10,022	239,426
PNC Capital Trust E, 7.75%.....	15,033	391,459
Santander Finance Preferred SA Unipersonal, 10.50%.....	27,665	781,536
Suntrust Cap IX, 7.88% (b).....	22,915	573,792
UBS Preferred Funding Trust IV Series D, 0.95% (a) (b).....	10,092	170,555
US Bancorp Series B, 3.50% (a) (b).....	33,441	759,111
US Bancorp Series D, 7.88% (b).....	16,708	466,487
US Bancorp Capital VI, 5.75% (b).....	9,214	206,486
US Bancorp Capital VII, 5.88% (b).....	10,092	226,767
US Bancorp Capital VIII Series 1, 6.35% (b).....	12,528	296,538
US Bancorp Capital X, 6.50%.....	16,708	411,351
US Bancorp Capital XI, 6.60% (b).....	25,579	633,848
US Bancorp Capital XII, 6.30%.....	17,887	424,816
Wachovia Capital Trust IV, 6.38% (b)....	29,298	678,249
Wachovia Capital Trust IX, 6.38%.....	26,761	611,756
Wachovia Capital Trust X, 7.85%.....	28,046	723,306
Wells Fargo & Co. Series J, 8.00%.....	41,330	1,128,309
Wells Fargo Capital IX, 5.63%.....	9,591	209,276
Wells Fargo Capital Trust IV, 7.00% (b).....	24,995	629,624
Wells Fargo Capital VII, 5.85% (b).....	9,591	220,497
Wells Fargo Capital XI, 6.25%.....	19,188	456,291
Wells Fargo Capital XII, 7.88%.....	30,293	791,556
Wells Fargo Capital XIV, 8.63%.....	13,319	368,670

		28,424,592

CONSUMER FINANCE -- 1.7%		
Capital One Capital II, 7.50% (b).....	11,506	282,817
HSBC Finance Corp., 6.36% (b).....	14,547	336,327
HSBC USA, Inc. Series H, 6.50%.....	9,431	226,816
MBNA Capital D Series D, 8.13%.....	10,022	248,846
SLM Corp., 6.00% (b).....	10,092	180,243

		1,275,049

DIVERSIFIED FINANCIAL SERVICES -- 25.2%		
Countrywide Capital IV, 6.75%.....	16,770	360,052
Countrywide Capital V, 7.00% (b).....	50,058	1,123,802
Credit Suisse Guernsey, 7.90%.....	51,080	1,322,461
Deutsche Bank Capital Funding Trust IX, 6.63% (b).....	27,288	628,988
Deutsche Bank Capital Funding Trust VIII, 6.38%.....	14,273	333,845
Deutsche Bank Capital Funding Trust X, 7.35%.....	19,148	461,275
Deutsche Bank Contingent Capital Trust II, 6.55% (b).....	19,034	435,308
Deutsche Bank Contingent Capital Trust III, 7.60% (b).....	46,865	1,164,127
Deutsche Bank Contingent Capital Trust V, 8.05% (b).....	30,017	764,533
General Electric Capital Corp., 5.88% (b).....	22,421	549,315
General Electric Capital Corp., 6.00%...	29,887	743,290
General Electric Capital Corp., 6.05%...	17,919	444,750
General Electric Capital Corp., 6.10% (b).....	29,887	747,474
General Electric Capital Corp., 6.50%...	7,377	189,958
General Electric Capital Corp., 6.63%...	29,887	756,739

General Electric Capital Corp. Series		
A, 6.45%.....	14,880	376,166
HSBC Finance Corp., 6.00%.....	7,638	178,729
HSBC Finance Corp., 6.88% (b).....	7,625	190,244
JP Morgan Chase & Co., 8.63%.....	26,429	732,876
JP Morgan Chase Capital X, 7.00%.....	14,688	374,397

SPDR WELLS FARGO PREFERRED STOCK ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
JP Morgan Chase Capital XI Series K, 5.88% (b).....	15,768	\$ 371,336
JP Morgan Chase Capital XII, 6.25% (b)..	5,796	142,060
JP Morgan Chase Capital XIV, 6.20% (b)..	8,810	214,964
JP Morgan Chase Capital XIX Series S, 6.63%.....	8,271	204,542
JP Morgan Chase Capital XVI, 6.35%.....	7,375	181,056
JP Morgan Chase Capital XXIV Series X, 6.88%.....	10,244	259,685
JP Morgan Chase Capital XXVI, 8.00%.....	26,644	722,852
JPMorgan Chase Capital XXVIII, 7.20% (a) (b).....	22,082	579,211
Merrill Lynch Capital Trust I Series K, 6.45% (a).....	35,178	728,888
Merrill Lynch Capital Trust II, 6.45% (a).....	31,781	656,278
Merrill Lynch Capital Trust III, 7.38% (a).....	25,119	589,794
Merrill Lynch Capital Trust III, 7.00%..	25,119	555,130
Merrill Lynch Capital Trust IV, 7.12% (b).....	13,396	303,955
Merrill Lynch Capital Trust V Series F, 7.28%.....	28,495	653,960
Repsol International Capital Ltd. Series A, 7.45% (b).....	23,478	598,454
Tennessee Valley Authority Series A, 4.50% (a).....	9,169	240,228
Tennessee Valley Authority Series D, 4.73% (a) (b).....	11,060	294,528

		19,175,250

ELECTRIC UTILITIES -- 3.8%		
Alabama Power Co. Series B, 5.88% (b)...	8,331	210,358
American Electric Power, 8.75% (b).....	10,583	299,499
BGE Capital Trust II, 6.20%.....	8,331	201,943
FPC Capital I Series A, 7.10%.....	10,022	252,655
FPL Group Capital Trust I, 5.88%.....	10,022	251,252
FPL Group Capital, Inc. Series A, 6.60%.....	11,759	305,028
FPL Group Capital, Inc. Series E, 7.45% (b).....	11,759	318,081
FPL Group Capital, Inc. Series F, 8.75%.....	12,528	361,934
Georgia Power Co. Series D, 6.38% (b)...	10,022	265,884
Georgia Power Series X, 5.70% (b).....	8,331	211,607
PPL Energy Supply LLC, 7.00%.....	8,340	214,588

		2,892,829

INSURANCE -- 10.9%		
Aegon NV, 6.38%.....	33,521	681,817
Aegon NV, 6.50%.....	16,770	343,450
Aegon NV, 6.88% (b).....	18,407	397,223
Aegon NV, 7.25%.....	35,178	809,094
Aegon NV Series 1, 4.00% (a).....	8,331	170,786
American International Group, Inc.,		

7.70% (a) (b).....	36,815	743,663
American International Group, Inc. Series A-4, 6.45% (a).....	25,119	448,625
Axis Capital Holdings Series A, 7.25%...	8,331	207,525
Everest RE Capital Trust II Series B, 6.20% (b).....	10,737	234,604
Lincoln National Corp., 6.75% (b).....	9,214	225,743
MetLife, Inc. Series A, 4.00% (a) (b)....	20,092	477,989
MetLife, Inc. Series B, 6.50%.....	50,211	1,232,680
PartnerRe Ltd. Series C, 6.75% (b).....	9,715	241,515
Principal Financial Group, Inc. Series B, 6.52% (a).....	8,331	196,445
Prudential Financial, Inc., 9.00%.....	30,782	851,122
Prudential PLC, 6.50% (a) (b).....	10,022	243,635
Prudential PLC, 6.75% (b).....	8,331	201,943
RenaissanceRe Holdings Ltd. Series C, 6.08% (b).....	8,331	178,283
RenaissanceRe Holdings Ltd. Series D, 6.60% (b).....	10,092	235,345
W.R. Berkley Capital Trust II, 6.75%....	8,331	204,526

		8,326,013

MEDIA -- 4.2%		
CBS Corp., 6.75%.....	23,478	559,716
CBS Corp., 7.25%.....	11,198	275,583
Comcast Corp., 6.63%.....	19,218	472,763
Comcast Corp., 7.00%.....	11,506	292,367
Comcast Corp. Series B, 7.00% (b).....	37,684	957,174
Viacom, Inc., 6.85%.....	25,119	627,221

		3,184,824

MULTI-UTILITIES -- 1.3%		
Dominion Resources Inc. Series A, 8.38% (b).....	22,915	636,579
Xcel Energy, Inc., 7.60% (b).....	13,396	360,620

		997,199

REAL ESTATE INVESTMENT TRUSTS -- 4.9%		
Duke Realty Corp. Series O, 8.38% (b)...	9,778	250,121
Harris Preferred Capital Corp. Series A, 7.38% (b).....	8,331	206,442
Hospitality Properties Trust Series C, 7.00% (b).....	10,660	238,891
Kimco Realty Corp. Series G, 7.75%.....	15,441	390,194
Public Storage Series I, 7.25%.....	17,352	440,394
Public Storage Series K, 7.25%.....	14,257	359,277
Public Storage Series M, 6.63%.....	15,952	388,750
Vornado Realty LP, 7.88%.....	15,441	388,650
Vornado Realty Trust Series I, 6.63% (b).....	9,057	205,866
Wachovia Preferred Funding Corp. Series A, 7.25%.....	25,119	583,514
Weingarten Realty Investors Series F, 6.50%.....	11,759	253,994

		3,706,093

WIRELESS TELECOMMUNICATION SERVICES -- 2.3%		
AT&T, Inc., 6.38% (b).....	40,189	1,060,186
Telephone & Data Systems, 7.60%.....	16,708	414,358
US Cellular Corp., 7.50%.....	11,045	276,346

		1,750,890

TOTAL PREFERRED STOCKS --		
(Cost \$73,711,399).....		75,960,845

SHORT TERM INVESTMENTS -- 9.3%		
MONEY MARKET FUNDS -- 9.3%		
State Street Institutional Liquid Reserves Fund (c).....	227,816	227,816

</Table>

SPDR WELLS FARGO PREFERRED STOCK ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	6,871,715	\$ 6,871,715
TOTAL SHORT TERM INVESTMENTS -- (Cost \$7,099,531).....		7,099,531
TOTAL INVESTMENTS -- 109.2% (E) (Cost \$80,810,930).....		83,060,376
OTHER ASSETS AND LIABILITIES -- (9.2)%.....		(6,990,202)
NET ASSETS -- 100.0%.....		\$76,070,174

</Table>

- <Table>
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- (a) Variable rate security. The rate shown reflects the rate as of March 31, 2010.
 - (b) Security, or portion thereof, was on loan at March 31, 2010.
 - (c) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 - (d) Investments of cash collateral for securities loaned.
 - (e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR BARCLAYS CAPITAL 1-3 MONTH T-BILL ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
U.S. TREASURY OBLIGATIONS -- 115.9% Treasury Bills*		
0.06%, 4/1/2010.....	\$131,113,000	\$ 131,113,000
0.10%, 5/6/2010.....	99,689,000	99,675,431
0.10%, 5/13/2010.....	69,413,000	69,401,259
0.11%, 5/20/2010.....	70,666,000	70,651,573
0.12%, 5/27/2010.....	71,927,000	71,909,100
0.13%, 6/24/2010.....	74,450,000	74,425,678
0.14%, 6/10/2010.....	109,784,000	109,753,043
0.14%, 6/17/2010.....	118,616,000	118,577,946
0.15%, 6/3/2010.....	104,736,000	104,708,504
0.15%, 7/1/2010.....	105,998,000	105,956,473
TOTAL U.S. TREASURY OBLIGATIONS -- (Cost \$956,195,751).....		956,172,007

<Caption>	SHARES	
	<C>	<C>
<S>		
SHORT TERM INVESTMENTS -- 0.0% (A)		
MONEY MARKET FUND -- 0.0% (A)		
State Street Institutional Liquid Reserves Fund (b) (c)		
(Cost \$287,959).....	287,959	287,959
TOTAL INVESTMENTS -- 115.9% (D)		
(Cost \$956,483,710).....		956,459,966
OTHER ASSETS AND LIABILITIES -- (15.9)%		(131,203,984)
NET ASSETS -- 100.0%.....		\$ 825,255,982

</Table>

<Table>	<S>	<C>	<C>
* Rate shown is the discount rate at time of purchase, not a coupon rate.			
(a) Amount shown represents less than 0.05% of net assets.			
(b) Affiliated Fund managed by SSGA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)			
(c) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)			
(d) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)			

</Table>

SPDR BARCLAYS CAPITAL TIPS ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>		
<Caption>	PRINCIPAL AMOUNT	VALUE
SECURITY DESCRIPTION		
-----	-----	-----
<S>	<C>	<C>
U.S. TREASURY OBLIGATIONS -- 99.4%		
Treasury Inflation Protected Indexed Notes		
0.63%, 4/15/2013 (a).....	\$10,011,761	\$ 10,213,598
1.25%, 4/15/2014 (a).....	10,075,944	10,430,215
1.38%, 7/15/2018 (a).....	9,669,714	9,693,888
1.38%, 1/15/2020 (a).....	6,989,464	6,866,030
1.63%, 1/15/2015 (a).....	13,963,495	14,609,307
1.63%, 1/15/2018 (a).....	11,598,665	11,877,729
1.88%, 7/15/2013 (a).....	15,844,148	16,789,885
1.88%, 7/15/2015 (a).....	12,668,271	13,434,321
1.88%, 7/15/2019 (a).....	9,949,428	10,279,052
2.00%, 4/15/2012 (a).....	11,850,624	12,422,772
2.00%, 1/15/2014 (a).....	16,565,038	17,608,138
2.00%, 7/15/2014 (a).....	14,679,371	15,635,878
2.00%, 1/15/2016.....	12,103,993	12,858,556
2.13%, 1/15/2019 (a).....	10,100,582	10,665,609
2.38%, 4/15/2011.....	14,567,135	15,040,567
2.38%, 1/15/2017 (a).....	12,060,878	13,046,493
2.50%, 7/15/2016 (a).....	14,404,084	15,761,237
2.63%, 7/15/2017 (a).....	9,428,372	10,381,487
3.00%, 7/15/2012.....	18,722,396	20,187,985

3.38%, 1/15/2012 (a).....	4,774,603	5,114,794
3.50%, 1/15/2011.....	124,487	128,903
Treasury Inflation Protected		
Indexed Bonds		
1.75%, 1/15/2028.....	11,159,126	10,622,149
2.00%, 1/15/2026 (a).....	14,055,828	14,031,652
2.13%, 2/15/2040.....	5,302,802	5,279,575
2.38%, 1/15/2025.....	21,443,766	22,526,033
2.38%, 1/15/2027.....	11,712,782	12,241,731
2.50%, 1/15/2029.....	9,300,326	9,881,597
3.38%, 4/15/2032 (a).....	3,857,222	4,693,738
3.63%, 4/15/2028 (a).....	14,972,486	18,338,899
3.88%, 4/15/2029.....	16,989,822	21,643,505

TOTAL U.S. TREASURY		
OBLIGATIONS --		
(Cost \$362,519,071).....		372,305,323

<Caption>

	SHARES	

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 17.9%		
MONEY MARKET FUNDS -- 17.9%		
State Street Institutional Liquid		
Reserves Fund (b).....	190,724	190,724
State Street Navigator Securities		
Lending Prime Portfolio (b)(c).....	66,912,492	66,912,492

TOTAL SHORT TERM INVESTMENTS -- (D)		
(Cost \$67,103,216).....		67,103,216

TOTAL INVESTMENTS -- 117.3% (E)		
(Cost \$429,622,287).....		439,408,539
OTHER ASSETS AND		
LIABILITIES -- (17.3)%.....		(64,815,653)

NET ASSETS -- 100.0%.....		\$374,592,886
		=====

</Table>

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- <S> <C> <C>
- (a) Security, or portion thereof, was on loan at March 31, 2010.
 - (b) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 - (c) Investments of cash collateral for securities loaned.
 - (d) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
 - (e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR BARCLAYS CAPITAL INTERMEDIATE TERM TREASURY ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

	PRINCIPAL	
	AMOUNT	VALUE
	-----	-----
<S>	<C>	<C>
U.S. TREASURY OBLIGATIONS -- 99.3%		

Treasury Bonds

7.25%, 5/15/2016 (a).....	\$ 1,015,000	\$ 1,260,021
7.50%, 11/15/2016 (a).....	964,000	1,217,281
8.13%, 8/15/2019 (a).....	825,000	1,109,732
8.50%, 2/15/2020.....	500,000	691,690
8.75%, 5/15/2017 (a).....	870,000	1,175,596
8.88%, 8/15/2017.....	572,000	780,963
8.88%, 2/15/2019 (a).....	358,000	499,825
9.00%, 11/15/2018 (a).....	421,000	590,309
9.13%, 5/15/2018 (a).....	359,000	503,156
9.25%, 2/15/2016.....	264,000	355,774
9.88%, 11/15/2015.....	308,000	422,564
10.63%, 8/15/2015.....	191,000	267,287
11.25%, 2/15/2015 (a).....	579,000	812,690

Treasury Notes

0.75%, 11/30/2011 (a).....	3,950,000	3,944,549
0.88%, 4/30/2011 (a).....	2,340,000	2,349,501
0.88%, 5/31/2011 (a).....	1,643,000	1,649,999
0.88%, 1/31/2012 (a).....	2,600,000	2,596,906
0.88%, 2/29/2012 (a).....	3,500,000	3,492,510
1.00%, 7/31/2011 (a).....	2,874,000	2,888,744
1.00%, 8/31/2011 (a).....	2,286,000	2,296,516
1.00%, 9/30/2011 (a).....	2,700,000	2,710,908
1.00%, 10/31/2011.....	3,050,000	3,060,614
1.00%, 12/31/2011.....	3,000,000	3,005,910
1.13%, 6/30/2011 (a).....	1,666,000	1,678,162
1.13%, 12/15/2011 (a).....	1,579,000	1,586,074
1.13%, 1/15/2012 (a).....	1,518,000	1,523,586
1.13%, 12/15/2012.....	2,000,000	1,982,680
1.38%, 2/15/2012.....	1,993,000	2,008,565
1.38%, 3/15/2012.....	1,307,000	1,317,025
1.38%, 4/15/2012.....	1,462,000	1,472,088
1.38%, 5/15/2012 (a).....	1,993,000	2,005,337
1.38%, 9/15/2012 (a).....	2,500,000	2,505,600
1.38%, 10/15/2012 (a).....	2,200,000	2,202,948
1.38%, 11/15/2012.....	4,500,000	4,498,875
1.38%, 1/15/2013.....	3,000,000	2,990,160
1.38%, 2/15/2013.....	1,000,000	995,340
1.38%, 3/15/2013.....	1,000,000	994,100
1.50%, 7/15/2012 (a).....	1,440,000	1,451,362
1.50%, 12/31/2013.....	1,933,000	1,897,375
1.75%, 11/15/2011 (a).....	1,518,000	1,540,891
1.75%, 8/15/2012 (a).....	2,176,000	2,202,699
1.75%, 1/31/2014 (a).....	1,302,000	1,287,248
1.75%, 3/31/2014 (a).....	1,751,000	1,724,822
1.88%, 6/15/2012 (a).....	2,018,000	2,050,934
1.88%, 2/28/2014.....	1,463,000	1,450,696
1.88%, 4/30/2014 (a).....	1,793,000	1,771,341
2.00%, 11/30/2013.....	1,533,000	1,535,790
2.13%, 11/30/2014.....	4,150,000	4,095,096
2.25%, 5/31/2014.....	2,442,000	2,445,199
2.25%, 1/31/2015 (a).....	2,600,000	2,571,686
2.38%, 8/31/2014 (a).....	1,580,000	1,583,697
2.38%, 9/30/2014 (a).....	1,600,000	1,600,448
2.38%, 10/31/2014.....	1,650,000	1,647,541
2.38%, 2/28/2015 (a).....	2,300,000	2,283,831
2.38%, 3/31/2016.....	1,750,000	1,693,055
2.50%, 3/31/2013 (a).....	945,000	970,969
2.50%, 3/31/2015.....	500,000	498,575
2.63%, 6/30/2014.....	3,013,000	3,057,773
2.63%, 7/31/2014 (a).....	2,962,000	3,002,727
2.63%, 12/31/2014.....	2,000,000	2,014,440
2.63%, 2/29/2016 (a).....	1,116,000	1,097,084
2.63%, 4/30/2016.....	1,391,000	1,361,775
2.75%, 2/28/2013 (a).....	1,090,000	1,128,096
2.75%, 10/31/2013 (a).....	1,620,000	1,666,980
2.75%, 11/30/2016 (a).....	2,000,000	1,944,920
2.75%, 2/15/2019 (a).....	3,704,000	3,437,756
2.88%, 1/31/2013 (a).....	944,000	980,542
3.00%, 8/31/2016 (a).....	1,457,000	1,446,480
3.00%, 9/30/2016.....	2,200,000	2,180,090
3.00%, 2/28/2017.....	500,000	492,195
3.13%, 4/30/2013 (a).....	1,014,000	1,060,066
3.13%, 8/31/2013.....	1,484,000	1,548,569
3.13%, 9/30/2013.....	1,113,000	1,160,692
3.13%, 10/31/2016 (a).....	3,800,000	3,787,270
3.13%, 1/31/2017 (a).....	2,100,000	2,085,237
3.13%, 5/15/2019 (a).....	3,809,000	3,627,349
3.25%, 5/31/2016 (a).....	1,573,000	1,593,056
3.25%, 6/30/2016 (a).....	1,093,000	1,105,548
3.25%, 7/31/2016 (a).....	1,516,000	1,531,842
3.25%, 12/31/2016 (a).....	1,500,000	1,502,115
3.25%, 3/31/2017.....	500,000	499,180

3.38%, 11/30/2012 (a)	811,000	853,886
3.38%, 6/30/2013	872,000	917,693
3.38%, 7/31/2013 (a)	1,382,000	1,454,541
3.38%, 11/15/2019	5,000,000	4,823,750
3.50%, 5/31/2013 (a)	1,272,000	1,344,072
3.50%, 2/15/2018 (a)	2,111,000	2,117,270
3.63%, 12/31/2012 (a)	873,000	924,559
3.63%, 5/15/2013 (a)	1,210,000	1,283,834
3.63%, 8/15/2019	4,347,000	4,293,749
3.63%, 2/15/2020 (a)	1,350,000	1,326,793
3.75%, 11/15/2018 (a)	3,090,000	3,113,361
3.88%, 10/31/2012 (a)	875,000	931,464
3.88%, 2/15/2013	957,000	1,021,310
3.88%, 5/15/2018 (a)	1,534,000	1,572,534
4.00%, 11/15/2012 (a)	1,112,000	1,188,395
4.00%, 2/15/2014 (a)	1,790,000	1,923,767
4.00%, 2/15/2015	1,813,000	1,940,998
4.00%, 8/15/2018 (a)	1,626,000	1,674,780
4.13%, 8/31/2012 (a)	879,000	939,431
4.13%, 5/15/2015 (a)	2,071,000	2,227,278
4.25%, 9/30/2012 (a)	581,000	623,349
4.25%, 8/15/2013 (a)	2,207,000	2,388,702
4.25%, 11/15/2013	1,426,000	1,544,643
4.25%, 8/15/2014 (a)	544,000	589,968
4.25%, 11/15/2014	1,159,000	1,256,078
4.25%, 8/15/2015	1,982,000	2,140,025
4.25%, 11/15/2017 (a)	1,226,000	1,296,961
4.38%, 8/15/2012	521,000	559,846
4.50%, 9/30/2011 (a)	1,039,000	1,097,423
4.50%, 11/30/2011 (a)	950,000	1,008,026
4.50%, 3/31/2012 (a)	912,000	975,138
4.50%, 4/30/2012 (a)	910,000	974,792
4.50%, 11/15/2015	627,000	685,135
4.50%, 2/15/2016 (a)	1,375,000	1,498,310

</Table>

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SPDR BARCLAYS CAPITAL INTERMEDIATE TERM TREASURY ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
4.50%, 5/15/2017 (a)	\$ 1,253,000	\$ 1,352,889
4.63%, 8/31/2011 (a)	1,026,000	1,083,138
4.63%, 10/31/2011	796,000	844,349
4.63%, 12/31/2011	944,000	1,005,473
4.63%, 2/29/2012 (a)	856,000	915,775
4.63%, 7/31/2012 (a)	904,000	975,696
4.63%, 11/15/2016	1,410,000	1,538,141
4.63%, 2/15/2017	1,343,000	1,463,239
4.75%, 1/31/2012 (a)	842,000	900,948
4.75%, 5/31/2012 (a)	904,000	974,657
4.75%, 5/15/2014 (a)	1,652,000	1,824,205
4.75%, 8/15/2017	1,416,000	1,548,651
4.88%, 4/30/2011	788,000	825,217
4.88%, 5/31/2011	1,325,000	1,391,979
4.88%, 7/31/2011	984,000	1,039,675
4.88%, 2/15/2012 (a)	1,390,000	1,492,095
4.88%, 6/30/2012 (a)	860,000	931,088
4.88%, 8/15/2016 (a)	1,106,000	1,225,901
5.00%, 8/15/2011 (a)	1,126,000	1,193,864
5.13%, 6/30/2011	987,000	1,043,259
5.13%, 5/15/2016 (a)	1,243,000	1,395,243
TOTAL U.S. TREASURY OBLIGATIONS --		
(Cost \$222,000,489)		222,535,965

<Caption>

SHARES

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 20.4%		
MONEY MARKET FUNDS -- 20.4%		
State Street Institutional Liquid		
Reserves Fund (b).....	405,686	405,686
State Street Navigator Securities		
Lending Prime Portfolio (b)(c).....	45,445,631	45,445,631
TOTAL SHORT TERM INVESTMENTS -- (D)		
(Cost \$45,851,317).....		45,851,317
TOTAL INVESTMENTS -- 119.7% (E)		
(Cost \$267,851,806).....		268,387,282
OTHER ASSETS AND		
LIABILITIES -- (19.7)%.....		(44,223,562)
NET ASSETS -- 100.0%.....		\$224,163,720

</Table>

<S>	<C>	<C>
(a) Security, or portion thereof, was on loan at March 31, 2010.		
(b) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)		
(c) Investments of cash collateral for securities loaned.		
(d) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)		
(e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)		

</Table>

SPDR BARCLAYS CAPITAL LONG TERM TREASURY ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
U.S. TREASURY OBLIGATIONS -- 98.8%		
Treasury Bonds		
3.50%, 2/15/2039.....	\$ 891,000	\$ 721,202
4.25%, 5/15/2039.....	1,350,000	1,250,964
4.38%, 2/15/2038 (a).....	585,000	556,394
4.38%, 11/15/2039 (a).....	1,744,000	1,649,249
4.50%, 2/15/2036.....	611,000	596,874
4.50%, 5/15/2038.....	794,000	770,514
4.50%, 8/15/2039 (a).....	1,446,000	1,396,677
4.63%, 2/15/2040.....	955,000	941,200
4.75%, 2/15/2037 (a).....	850,000	861,772
5.00%, 5/15/2037 (a).....	542,000	570,731
5.25%, 11/15/2028.....	179,000	194,867
5.25%, 2/15/2029.....	419,000	455,952
5.38%, 2/15/2031 (a).....	587,000	649,410
5.50%, 8/15/2028 (a).....	384,000	430,145
6.00%, 2/15/2026 (a).....	303,000	357,334
6.13%, 11/15/2027 (a).....	626,000	749,810
6.13%, 8/15/2029.....	350,000	421,323
6.25%, 8/15/2023 (a).....	724,000	870,241
6.25%, 5/15/2030.....	579,000	708,673
6.38%, 8/15/2027.....	237,000	291,164

6.50%, 11/15/2026.....	233,000	289,188
6.63%, 2/15/2027 (a).....	242,000	304,201
6.75%, 8/15/2026.....	261,000	331,493
6.88%, 8/15/2025.....	398,000	508,584
7.13%, 2/15/2023.....	635,000	818,655
7.25%, 8/15/2022 (a).....	119,000	154,705
7.50%, 11/15/2024 (a).....	241,000	323,644
7.63%, 11/15/2022.....	119,000	159,385
7.63%, 2/15/2025.....	396,000	538,053
7.88%, 2/15/2021 (a).....	308,000	414,432
8.00%, 11/15/2021.....	928,000	1,265,040
8.13%, 5/15/2021.....	299,000	409,621
8.13%, 8/15/2021.....	199,000	273,175
8.75%, 5/15/2020.....	236,000	332,699
8.75%, 8/15/2020 (a).....	356,000	503,302

TOTAL U.S. TREASURY
OBLIGATIONS --
(Cost \$21,879,867)..... 21,070,673

<Caption>

	SHARES	
	<C>	<C>
<S>		
SHORT TERM INVESTMENTS -- 10.2%		
MONEY MARKET FUNDS -- 10.2%		
State Street Institutional Liquid		
Reserves Fund (b).....	5,317	5,317
State Street Navigator Securities		
Lending Prime Portfolio (b)(c).....	2,167,340	2,167,340
TOTAL SHORT TERM INVESTMENTS -- (D)		
(Cost \$2,172,657).....		2,172,657
TOTAL INVESTMENTS -- 109.0% (E)		
(Cost \$24,052,524).....		23,243,330
OTHER ASSETS AND		
LIABILITIES -- (9.0)%.....		(1,924,761)
NET ASSETS -- 100.0%.....		\$21,318,569

</Table>

<Table>		
<S>	<C>	<C>
(a)	Security, or portion thereof, was on loan at March 31, 2010.	
(b)	Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)	
(c)	Investments of cash collateral for securities loaned.	
(d)	Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)	
(e)	Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)	

</Table>

SPDR BARCLAYS CAPITAL INTERMEDIATE TERM CREDIT BOND ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE

<S>	<C>	<C>
CORPORATE BONDS & NOTES -- 91.6%		
AEROSPACE & DEFENSE -- 1.8%		
Boeing Capital Corp.		
6.50%, 2/15/2012.....	\$ 405,000	\$ 442,429
Honeywell International, Inc.		
5.00%, 2/15/2019.....	340,000	353,937
Lockheed Martin Corp.		
4.25%, 11/15/2019.....	110,000	105,907
Raytheon Co.		
5.50%, 11/15/2012.....	110,000	120,597
United Technologies Corp.		
5.38%, 12/15/2017 (a).....	405,000	437,814

		1,460,684

AUTOMOBILES -- 0.5%		
Daimler Finance North America LLC		
6.50%, 11/15/2013.....	340,000	376,841

BEVERAGES -- 2.0%		
Anheuser-Busch InBev Worldwide, Inc.		
4.13%, 1/15/2015.....	160,000	164,485
Diageo Finance BV		
3.25%, 1/15/2015.....	500,000	499,711
Dr Pepper Snapple Group, Inc.		
6.82%, 5/1/2018 (a).....	200,000	227,003
PepsiCo, Inc.:		
3.10%, 1/15/2015.....	125,000	126,324
5.00%, 6/1/2018 (a).....	615,000	647,146

		1,664,669

BUILDING PRODUCTS -- 0.3%		
Owens Corning		
9.00%, 6/15/2019.....	200,000	235,000

CAPITAL MARKETS -- 6.5%		
BlackRock, Inc.		
5.00%, 12/10/2019.....	110,000	110,115
Morgan Stanley:		
4.75%, 4/1/2014.....	890,000	904,211
5.63%, 9/23/2019 (a).....	710,000	704,320
6.75%, 4/15/2011.....	250,000	263,542
TD Ameritrade Holding Corp.		
5.60%, 12/1/2019.....	110,000	110,517
The Bank of New York Mellon Corp.		
3.10%, 1/15/2015.....	500,000	501,954
The Bear Stearns Cos. LLC		
7.25%, 2/1/2018.....	835,000	965,102
The Goldman Sachs Group, Inc.:		
5.70%, 9/1/2012.....	705,000	759,708
5.95%, 1/18/2018.....	910,000	954,081
6.00%, 5/1/2014 (a).....	125,000	136,735

		5,410,285

CHEMICALS -- 1.4%		
E.I. du Pont de Nemours & Co.		
5.88%, 1/15/2014 (a).....	405,000	447,748
Praxair, Inc.		
2.13%, 6/14/2013.....	250,000	248,807
The Dow Chemical Co.:		
7.60%, 5/15/2014.....	170,000	193,998
8.55%, 5/15/2019.....	240,000	290,292

		1,180,845

COMMERCIAL BANKS -- 15.3%		
Barclays Bank PLC		
5.20%, 7/10/2014 (a).....	470,000	501,230
BB&T Corp.		
3.85%, 7/27/2012.....	250,000	260,868
Credit Suisse AG		
5.40%, 1/14/2020.....	125,000	125,599
Credit Suisse of New York, NY:		
5.30%, 8/13/2019.....	300,000	308,107
5.50%, 5/1/2014.....	630,000	682,246
Deutsche Bank AG:		
3.88%, 8/18/2014.....	250,000	256,211
6.00%, 9/1/2017 (a).....	250,000	272,833
European Investment Bank:		
3.13%, 7/15/2011.....	1,675,000	1,726,492

4.25%, 7/15/2013.....	1,450,000	1,552,646
Inter-American Development Bank		
3.25%, 11/15/2011.....	1,240,000	1,286,539
Korea Development Bank		
4.38%, 8/10/2015 (a).....	140,000	142,561
Kreditanstalt fuer Wiederaufbau		
2.75%, 10/21/2014 (a).....	360,000	361,846
3.25%, 3/15/2013.....	1,675,000	1,743,348
4.00%, 1/27/2020.....	250,000	248,686
Landwirtschaftliche Rentenbank		
3.13%, 7/15/2015.....	375,000	377,142
Oesterreichische Kontrollbank AG		
1.75%, 3/11/2013.....	500,000	499,109
PNC Funding Corp.		
5.13%, 2/8/2020.....	290,000	291,981
US Bancorp		
3.15%, 3/4/2015.....	500,000	498,610
Wachovia Capital Trust III		
5.80%, 3/29/2049 (a) (b).....	30,000	25,350
Wachovia Corp.		
5.50%, 5/1/2013 (a).....	1,394,000	1,507,403
Westpac Banking Corp.		
2.25%, 11/19/2012.....	105,000	104,705

		12,773,512

COMMERCIAL SERVICES & SUPPLIES -- 0.3%		
Pitney Bowes, Inc.		
6.25%, 3/15/2019.....	100,000	109,421
Republic Services, Inc.		
5.50%, 9/15/2019 (c).....	120,000	122,341

		231,762

COMMUNICATIONS EQUIPMENT -- 0.3%		
Cisco Systems, Inc.		
4.95%, 2/15/2019 (a).....	250,000	259,340

COMPUTERS & PERIPHERALS -- 1.7%		
Dell, Inc.		
4.70%, 4/15/2013.....	150,000	161,054
Hewlett-Packard Co.		
4.75%, 6/2/2014 (a).....	340,000	367,144

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SPDR BARCLAYS CAPITAL INTERMEDIATE TERM CREDIT BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<Table>		
<Caption>		
-----	-----	-----
<S>	<C>	<C>
International Business Machines Corp.		
5.70%, 9/14/2017 (a).....	\$ 835,000	\$ 923,681

		1,451,879

CONSUMER FINANCE -- 0.4%		
SLM Corp.:		
5.00%, 10/1/2013.....	200,000	191,000
8.45%, 6/15/2018 (a).....	120,000	120,600

		311,600

DIVERSIFIED FINANCIAL SERVICES -- 14.6%		
American Express Co.:		
7.25%, 5/20/2014.....	785,000	887,349
8.13%, 5/20/2019.....	120,000	145,890
Bank of America Corp.		
4.90%, 5/1/2013.....	1,760,000	1,845,547
BP Capital Markets PLC		
1.55%, 8/11/2011 (a).....	670,000	675,095

Capital One Bank USA NA		
8.80%, 7/15/2019.....	325,000	391,994
Capital One Financial Corp.		
7.38%, 5/23/2014.....	150,000	171,853
Citigroup, Inc.:		
5.50%, 4/11/2013 (a).....	1,480,000	1,552,160
8.50%, 5/22/2019.....	410,000	477,644
Credit Suisse USA, Inc.:		
4.88%, 1/15/2015 (a).....	5,000	5,298
6.13%, 11/15/2011 (a).....	15,000	16,114
General Electric Capital Corp.:		
4.80%, 5/1/2013 (a).....	1,265,000	1,359,367
5.63%, 5/1/2018.....	600,000	625,250
HSBC Finance Corp.		
5.00%, 6/30/2015 (a).....	640,000	663,507
JPMorgan Chase & Co.		
4.65%, 6/1/2014 (a).....	1,395,000	1,469,857
Lazard Group LLC		
6.85%, 6/15/2017.....	110,000	111,320
Merrill Lynch & Co., Inc.		
6.88%, 4/25/2018.....	717,000	773,944
National Rural Utilities Cooperative Finance Corp.		
10.38%, 11/1/2018.....	150,000	199,055
Nomura Holdings, Inc.:		
5.00%, 3/4/2015.....	135,000	137,582
6.70%, 3/4/2020.....	120,000	124,073
Royal Bank of Scotland Group PLC		
5.00%, 10/1/2014.....	95,000	88,253
UBS AG of Stamford, CT		
5.75%, 4/25/2018.....	450,000	459,128

		12,180,280

DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.2%		
Qwest Corp.		
8.38%, 5/1/2016 (a).....	170,000	190,825

ELECTRIC UTILITIES -- 4.6%		
Carolina Power & Light Co.		
5.25%, 12/15/2015.....	250,000	275,000
Commonwealth Edison Co.		
5.80%, 3/15/2018 (a).....	835,000	899,070
Consolidated Edison Co. of New York		
6.65%, 4/1/2019.....	120,000	137,151
Duke Energy Corp.		
3.95%, 9/15/2014.....	720,000	734,409
FirstEnergy Solutions Corp.		
4.80%, 2/15/2015.....	720,000	740,065
Nevada Power Co.		
6.50%, 8/1/2018.....	120,000	130,979
PG&E Corp.		
5.75%, 4/1/2014.....	720,000	786,694
Virginia Electric and Power Co.		
5.40%, 4/30/2018.....	120,000	126,534

		3,829,902

ENERGY EQUIPMENT & SERVICES -- 0.2%		
Nabors Industries, Inc.		
9.25%, 1/15/2019.....	110,000	136,382

FOOD & STAPLES RETAILING -- 2.2%		
CVS Caremark Corp.		
5.75%, 6/1/2017.....	360,000	386,475
Safeway, Inc.		
5.00%, 8/15/2019.....	340,000	342,884
Target Corp.		
6.00%, 1/15/2018 (a).....	240,000	267,832
Wal-Mart Stores, Inc.		
3.00%, 2/3/2014.....	835,000	849,834

		1,847,025

FOOD PRODUCTS -- 1.5%		
Kraft Foods, Inc.:		
4.13%, 2/9/2016 (a).....	75,000	75,868
5.38%, 2/10/2020.....	125,000	126,802
5.63%, 11/1/2011.....	835,000	888,332
Unilever Capital Corp.		
3.65%, 2/15/2014.....	120,000	124,426

		1,215,428

HEALTH CARE EQUIPMENT & SUPPLIES -- 0.7%		
Baxter International, Inc.		
4.00%, 3/1/2014.....	405,000	423,498
Medtronic, Inc.		
4.45%, 3/15/2020.....	150,000	149,100
		572,598
HEALTH CARE PROVIDERS & SERVICES -- 1.2%		
Express Scripts, Inc.		
6.25%, 6/15/2014.....	325,000	358,832
Humana, Inc.		
7.20%, 6/15/2018.....	405,000	437,842
McKesson Corp.		
7.50%, 2/15/2019.....	100,000	118,239
WellPoint, Inc.		
7.00%, 2/15/2019.....	45,000	50,984
		965,897
HOTELS, RESTAURANTS & LEISURE -- 0.6%		
McDonald's Corp.		
5.35%, 3/1/2018 (a).....	500,000	540,629
HOUSEHOLD PRODUCTS -- 1.1%		
Clorox Co.		
5.45%, 10/15/2012.....	110,000	119,274

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SPDR BARCLAYS CAPITAL INTERMEDIATE TERM CREDIT BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
Fortune Brands, Inc.		
6.38%, 6/15/2014 (a).....	\$ 200,000	\$ 218,115
Kimberly-Clark Corp.		
7.50%, 11/1/2018.....	160,000	194,679
The Procter & Gamble Co.		
4.60%, 1/15/2014 (a).....	340,000	365,377
		897,445
INDUSTRIAL CONGLOMERATES -- 0.8%		
General Electric Co.		
5.25%, 12/6/2017 (a).....	405,000	424,907
Tyco International Finance SA		
4.13%, 10/15/2014.....	250,000	257,443
		682,350
INSURANCE -- 3.6%		
ACE INA Holdings, Inc.		
5.90%, 6/15/2019.....	120,000	130,788
Aflac, Inc.		
8.50%, 5/15/2019 (a).....	325,000	388,098
Allstate Life Global Funding Trusts		
5.38%, 4/30/2013 (a).....	370,000	402,719
American International Group, Inc.		
5.85%, 1/16/2018 (a).....	630,000	579,600
Berkshire Hathaway Finance Corp.:		
4.75%, 5/15/2012.....	250,000	266,494
5.40%, 5/15/2018 (a).....	110,000	116,396
Chubb Corp.		
6.38%, 3/29/2067 (b).....	160,000	160,800
Genworth Financial, Inc.		
5.75%, 6/15/2014.....	45,000	45,563
Hartford Financial Services Group, Inc.		
6.30%, 3/15/2018.....	95,000	99,620

Marsh & McLennan Cos., Inc.		
5.75%, 9/15/2015.....	150,000	157,049
Prudential Financial, Inc.:		
3.88%, 1/14/2015 (a).....	90,000	90,050
4.75%, 9/17/2015 (a).....	250,000	257,122
The Travelers Cos., Inc.		
6.25%, 6/20/2016.....	250,000	275,115

		2,969,414

MACHINERY -- 1.8%		
Caterpillar Financial Services Corp.		
6.20%, 9/30/2013 (a).....	615,000	694,487
Ingersoll-Rand Global Holding Co. Ltd.		
9.50%, 4/15/2014.....	330,000	398,966
John Deere Capital Corp.		
7.00%, 3/15/2012 (a).....	405,000	447,551

		1,541,004

MEDIA -- 4.6%		
CBS Corp.		
8.88%, 5/15/2019 (a).....	110,000	132,946
Comcast Corp.		
5.70%, 5/15/2018 (a).....	665,000	700,921
COX Communications, Inc.		
4.63%, 6/1/2013.....	170,000	179,968
DIRECTV Holdings LLC:		
3.55%, 3/15/2015 (c).....	110,000	108,224
7.63%, 5/15/2016 (a).....	76,000	85,405
News America, Inc.		
6.90%, 3/1/2019.....	405,000	461,816
The Walt Disney Co.		
4.50%, 12/15/2013 (a).....	705,000	757,685
Time Warner Cable, Inc.:		
5.88%, 11/15/2016 (a).....	360,000	392,672
6.20%, 7/1/2013.....	615,000	678,886
Viacom, Inc.		
6.25%, 4/30/2016.....	340,000	376,258

		3,874,781

METALS & MINING -- 2.3%		
Alcoa, Inc.		
6.75%, 7/15/2018 (a).....	170,000	175,100
BHP Billiton Finance USA, Ltd.		
5.50%, 4/1/2014.....	575,000	633,796
Freeport-McMoRan Copper & Gold, Inc.		
8.38%, 4/1/2017.....	170,000	188,487
Rio Tinto Finance USA, Ltd.		
5.88%, 7/15/2013.....	850,000	930,693

		1,928,076

MULTI-UTILITIES -- 0.9%		
MidAmerican Energy Holdings Co.		
5.75%, 4/1/2018.....	385,000	405,524
Sempra Energy		
6.50%, 6/1/2016.....	325,000	362,688

		768,212

OFFICE ELECTRONICS -- 0.4%		
Xerox Corp.		
4.25%, 2/15/2015 (a).....	325,000	328,783

OIL, GAS & CONSUMABLE FUELS -- 7.2%		
Anadarko Petroleum Corp.		
6.95%, 6/15/2019 (a).....	290,000	327,055
Canadian Natural Resources Ltd.		
5.70%, 5/15/2017.....	170,000	181,181
Conoco Funding Co.		
6.35%, 10/15/2011 (a).....	445,000	480,009
ConocoPhillips		
5.75%, 2/1/2019 (a).....	240,000	261,554
Diamond Offshore Drilling, Inc.		
5.88%, 5/1/2019.....	110,000	119,163
EnCana Corp.		
6.50%, 5/15/2019.....	240,000	267,859
Energy Transfer Partners LP		
8.50%, 4/15/2014.....	250,000	290,443
Enterprise Products Operating LLC		
6.30%, 9/15/2017.....	290,000	314,428

Kinder Morgan Energy Partners LP		
6.00%, 2/1/2017.....	680,000	729,655
Marathon Oil Corp.		
7.50%, 2/15/2019 (a).....	160,000	186,677
Nexen, Inc.		
6.20%, 7/30/2019 (a).....	120,000	128,037
Petrobras International Finance Co.		
8.38%, 12/10/2018.....	615,000	733,387
Petroleos Mexicanos		
6.00%, 3/5/2020 (a)(c).....	145,000	148,268

SPDR BARCLAYS CAPITAL INTERMEDIATE TERM CREDIT BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
Shell International Finance BV		
4.00%, 3/21/2014.....	\$ 330,000	\$ 346,803
Smith International, Inc.		
9.75%, 3/15/2019.....	110,000	147,011
Statoil ASA		
2.90%, 10/15/2014.....	110,000	109,716
Sunoco, Inc.		
5.75%, 1/15/2017 (a).....	110,000	108,261
Valero Energy Corp.		
6.13%, 2/1/2020.....	110,000	109,508
Weatherford International Ltd.		
4.95%, 10/15/2013.....	160,000	168,583
Williams Partners LP		
3.80%, 2/15/2015 (a)(c).....	200,000	199,453
XTO Energy, Inc.		
5.75%, 12/15/2013.....	555,000	619,892
		5,976,943
PAPER & FOREST PRODUCTS -- 0.2%		
International Paper Co.		
9.38%, 5/15/2019 (a).....	145,000	181,476
PERSONAL PRODUCTS -- 0.1%		
The Procter & Gamble Co.		
1.38%, 8/1/2012.....	100,000	99,769
PHARMACEUTICALS -- 3.4%		
Abbott Laboratories		
5.60%, 11/30/2017 (a).....	610,000	671,500
AstraZeneca PLC		
5.40%, 9/15/2012.....	670,000	730,622
GlaxoSmithKline Capital, Inc.		
4.85%, 5/15/2013.....	325,000	351,864
Merck & Co, Inc.		
5.00%, 6/30/2019.....	240,000	250,728
Novartis Capital Corp.		
4.13%, 2/10/2014.....	250,000	263,705
Pfizer, Inc.		
6.20%, 3/15/2019 (a).....	470,000	529,628
		2,798,047
REAL ESTATE INVESTMENT TRUSTS -- 1.5%		
ERP Operating LP		
5.75%, 6/15/2017 (a).....	615,000	633,762
ProLogis		
6.25%, 3/15/2017.....	115,000	113,116
Simon Property Group LP		
6.75%, 5/15/2014 (a).....	470,000	513,396
		1,260,274

ROAD & RAIL -- 1.0%		
CSX Corp.		
7.38%, 2/1/2019 (a).....	170,000	195,446
Union Pacific Corp.		
5.13%, 2/15/2014 (a).....	575,000	616,916

		812,362

SOFTWARE -- 0.6%		
Microsoft Corp.		
4.20%, 6/1/2019.....	100,000	100,865
Oracle Corp.		
3.75%, 7/8/2014.....	400,000	414,181

		515,046

TOBACCO -- 1.1%		
Altria Group, Inc.		
9.70%, 11/10/2018.....	620,000	761,356
Reynolds American, Inc.		
7.63%, 6/1/2016.....	120,000	134,599

		895,955

WIRELESS TELECOMMUNICATION SERVICES -- 4.7%		
AT&T, Inc.		
5.50%, 2/1/2018.....	628,000	661,179
Cellco Partnership / Verizon Wireless Capital LLC:		
5.55%, 2/1/2014 (a).....	200,000	218,928
8.50%, 11/15/2018.....	125,000	155,973
Deutsche Telekom International Finance BV		
4.88%, 7/8/2014.....	200,000	210,474
Embarq Corp.		
7.08%, 6/1/2016.....	200,000	217,304
France Telecom SA		
4.38%, 7/8/2014 (a).....	170,000	179,917
New Cingular Wireless Services, Inc.		
7.88%, 3/1/2011.....	10,000	10,604
Telecom Italia Capital SA		
6.18%, 6/18/2014.....	630,000	674,758
Verizon Communications, Inc.		
5.25%, 4/15/2013 (a).....	1,030,000	1,122,477
Vodafone Group PLC		
4.15%, 6/10/2014.....	470,000	489,032

		3,940,646

TOTAL CORPORATE BONDS & NOTES --		
(Cost \$74,363,442).....		76,305,966

FOREIGN GOVERNMENT OBLIGATIONS -- 5.3%		
Federal Republic of Brazil:		
5.88%, 1/15/2019.....	360,000	386,280
8.00%, 1/15/2018.....	586,667	682,734
Province of Ontario		
4.10%, 6/16/2014.....	470,000	497,383
Province of Quebec		
4.63%, 5/14/2018.....	340,000	355,008
Republic of Italy:		
3.13%, 1/26/2015.....	290,000	287,533
3.50%, 7/15/2011.....	220,000	226,555
Republic of Peru		
7.13%, 3/30/2019.....	120,000	138,720
Republic of Poland:		
6.25%, 7/3/2012.....	210,000	228,480
6.38%, 7/15/2019.....	170,000	186,235
United Mexican States		
5.88%, 1/15/2014.....	1,325,000	1,473,241

TOTAL FOREIGN GOVERNMENT OBLIGATIONS --		
(Cost \$4,326,846).....		4,462,169

</Table>

SPDR BARCLAYS CAPITAL INTERMEDIATE TERM CREDIT BOND ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 12.9%		
MONEY MARKET FUNDS -- 12.9%		
State Street Institutional Liquid Reserves Fund (d).....	1,249,087	\$ 1,249,087
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	9,480,687	9,480,687
TOTAL SHORT TERM INVESTMENTS -- (F) (Cost \$10,729,774).....		10,729,774
TOTAL INVESTMENTS -- 109.8% (G) (Cost \$89,420,062).....		91,497,909
OTHER ASSETS AND LIABILITIES -- (9.8)%.....		(8,168,611)
NET ASSETS -- 100.0%.....		\$83,329,298

</Table>

- <Table>
 <S> <C> <C>
- (a) Security, or portion thereof, was on loan at March 31, 2010.
 - (b) Variable Rate Security. Rate shown is rate in effect at March 31, 2010. Maturity date disclosed is the ultimate maturity.
 - (c) Security purchased pursuant to Rule 144A of the Securities Act of 1933. These securities, which represent 0.7% of net assets as of March 31, 2010, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
 - (d) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 - (e) Investments of cash collateral for securities loaned.
 - (f) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
 - (g) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR BARCLAYS CAPITAL LONG TERM CREDIT BOND ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
CORPORATE BONDS & NOTES -- 81.5%		
AEROSPACE & DEFENSE -- 3.0%		
Lockheed Martin Corp. 6.15%, 9/1/2036.....	\$ 140,000	\$ 147,218

The Boeing Co.		
6.63%, 2/15/2038.....	145,000	162,137
United Technologies Corp.:		
4.50%, 4/15/2020 (a).....	60,000	60,207
5.70%, 4/15/2040.....	60,000	60,446
6.13%, 7/15/2038.....	290,000	304,367

		734,375

BEVERAGES -- 0.6%		
Anheuser-Busch InBev Worldwide, Inc.:		
5.00%, 4/15/2020 (b).....	50,000	49,860
6.38%, 1/15/2040.....	100,000	105,903

		155,763

BUILDING PRODUCTS -- 0.2%		
Owens Corning		
7.00%, 12/1/2036.....	36,000	36,360

CAPITAL MARKETS -- 2.4%		
Morgan Stanley		
6.25%, 8/9/2026.....	145,000	147,714
The Goldman Sachs Group, Inc.:		
6.13%, 2/15/2033.....	175,000	173,033
6.75%, 10/1/2037.....	282,000	280,360

		601,107

CHEMICALS -- 0.4%		
The Dow Chemical Co.		
9.40%, 5/15/2039.....	70,000	93,305

COMMERCIAL BANKS -- 2.5%		
HSBC Holdings PLC		
6.50%, 9/15/2037 (a).....	325,000	330,561
JPMorgan Chase & Co.		
6.40%, 5/15/2038.....	30,000	32,405
Wachovia Bank NA		
6.60%, 1/15/2038.....	220,000	226,612
Wachovia Corp.		
Series G 5.75%, 2/1/2018 (a).....	35,000	37,111

		626,689

COMMERCIAL SERVICES & SUPPLIES -- 0.3%		
Waste Management, Inc.		
7.38%, 3/11/2019 (a).....	70,000	81,128

COMMUNICATIONS EQUIPMENT -- 0.9%		
Cisco Systems, Inc.		
5.90%, 2/15/2039.....	150,000	151,719
Motorola, Inc.		
6.63%, 11/15/2037 (a).....	60,000	56,105

		207,824

COMPUTERS & PERIPHERALS -- 0.7%		
International Business Machines Corp.		
5.60%, 11/30/2039.....	162,000	163,229

DIVERSIFIED FINANCIAL SERVICES -- 8.1%		
Citigroup, Inc.		
6.88%, 3/5/2038.....	200,000	200,183
General Electric Capital Corp.:		
5.88%, 1/14/2038.....	360,000	342,857
6.75%, 3/15/2032.....	70,000	73,828
6.88%, 1/10/2039 (a).....	290,000	312,516
JP Morgan Chase Capital XXV		
6.80%, 10/1/2037.....	585,000	580,183
Merrill Lynch & Co., Inc.:		
6.11%, 1/29/2037.....	145,000	133,267
7.75%, 5/14/2038.....	325,000	354,028

		1,996,862

DIVERSIFIED TELECOMMUNICATION SERVICES -- 1.1%		
British Telecommunications PLC		
9.63%, 12/15/2030 (c).....	215,000	272,491

ELECTRIC UTILITIES -- 9.4%		
Alabama Power Co.		
6.13%, 5/15/2038.....	235,000	248,315

Consolidated Edison Co. of New York		
5.70%, 12/1/2036.....	70,000	68,427
Duke Energy Indiana, Inc.		
6.45%, 4/1/2039.....	115,000	125,141
Exelon Generation Co. LLC		
6.25%, 10/1/2039.....	235,000	236,042
FirstEnergy Corp.		
7.38%, 11/15/2031.....	290,000	299,789
Florida Power & Light Co.		
5.69%, 3/1/2040.....	100,000	98,895
Florida Power Corp.		
6.40%, 6/15/2038.....	70,000	75,616
Hydro Quebec		
8.50%, 12/1/2029.....	235,000	315,236
Pacific Gas & Electric Co.:		
6.05%, 3/1/2034.....	190,000	194,428
6.25%, 3/1/2039.....	145,000	151,640
PacifiCorp		
6.00%, 1/15/2039.....	70,000	72,270
Puget Sound Energy, Inc.		
5.80%, 3/15/2040.....	50,000	48,803
Southern California Edison Co.		
6.00%, 1/15/2034.....	175,000	182,544
Southwestern Electric Power Co.		
6.20%, 3/15/2040.....	25,000	24,941
Virginia Electric and Power Co.		
6.00%, 5/15/2037.....	175,000	179,329

		2,321,416

FOOD & STAPLES RETAILING -- 3.6%		
CVS Caremark Corp.		
6.13%, 9/15/2039.....	235,000	235,246
Target Corp.		
7.00%, 1/15/2038.....	145,000	166,709
The Kroger Co.		
7.50%, 4/1/2031.....	145,000	169,870
Wal-Mart Stores, Inc.:		
5.25%, 9/1/2035.....	290,000	275,673
5.88%, 4/5/2027.....	45,000	47,016

		894,514

</Table>

SPDR BARCLAYS CAPITAL LONG TERM CREDIT BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
FOOD PRODUCTS -- 2.1%		
Kellogg Co.		
Series B 7.45%, 4/1/2031.....	\$ 40,000	\$ 48,413
Kraft Foods, Inc.:		
6.50%, 2/9/2040 (a).....	100,000	103,394
6.88%, 1/26/2039.....	215,000	230,801
Unilever Capital Corp.		
5.90%, 11/15/2032.....	140,000	145,946

		528,554

HEALTH CARE PROVIDERS & SERVICES -- 1.5%		
Aetna, Inc.		
6.63%, 6/15/2036.....	100,000	104,566
UnitedHealth Group, Inc.		
6.88%, 2/15/2038.....	145,000	153,555
WellPoint, Inc.		
6.38%, 6/15/2037.....	115,000	118,585

		376,706

HOTELS, RESTAURANTS & LEISURE -- 0.5%		
McDonald's Corp.		
6.30%, 3/1/2038.....	110,000	119,047
HOUSEHOLD PRODUCTS -- 0.7%		
The Procter & Gamble Co.		
5.55%, 3/5/2037.....	175,000	177,027
INSURANCE -- 4.2%		
AON Corp.		
8.21%, 1/1/2027 (a).....	50,000	52,023
AXA SA		
8.60%, 12/15/2030.....	100,000	119,610
Chubb Corp.		
6.50%, 5/15/2038.....	60,000	65,459
MetLife, Inc.		
6.40%, 12/15/2066.....	255,000	224,400
PartnerRe Finance B LLC		
5.50%, 6/1/2020.....	50,000	49,790
Prudential Financial, Inc.		
6.63%, 12/1/2037 (a).....	85,000	89,543
Swiss Re Solutions Holding Corp.		
7.00%, 2/15/2026 (a).....	75,000	76,310
The Allstate Corp.		
5.95%, 4/1/2036.....	115,000	114,744
The Progressive Corp.		
6.25%, 12/1/2032.....	175,000	175,678
The Travelers Cos., Inc.		
6.25%, 6/15/2037.....	70,000	73,910
		1,041,467
MEDIA -- 6.1%		
Comcast Corp.		
6.95%, 8/15/2037.....	360,000	388,967
News America, Inc.:		
5.65%, 8/15/2020 (a).....	250,000	263,314
6.20%, 12/15/2034.....	29,000	28,754
6.65%, 11/15/2037.....	35,000	36,747
Time Warner Cable, Inc.		
7.30%, 7/1/2038.....	290,000	323,162
Time Warner, Inc.		
7.63%, 4/15/2031.....	145,000	165,980
Viacom, Inc.		
6.88%, 4/30/2036.....	290,000	306,691
		1,513,615
METALS & MINING -- 2.3%		
Newmont Mining Corp.		
6.25%, 10/1/2039 (a).....	145,000	144,864
Rio Tinto Alcan, Inc.		
6.13%, 12/15/2033.....	145,000	147,871
Vale Overseas, Ltd.		
6.88%, 11/21/2036.....	260,000	270,826
		563,561
MULTI-UTILITIES -- 1.5%		
MidAmerican Energy Holdings Co.:		
6.13%, 4/1/2036.....	290,000	292,186
6.50%, 9/15/2037.....	70,000	74,025
		366,211
OIL, GAS & CONSUMABLE FUELS -- 11.8%		
Anadarko Finance Co.		
7.50%, 5/1/2031.....	350,000	391,266
Canadian Natural Resources, Ltd.		
6.25%, 3/15/2038.....	70,000	71,903
Conoco Funding Co.		
7.25%, 10/15/2031.....	145,000	166,420
Conoco, Inc.		
6.95%, 4/15/2029.....	145,000	166,494
Devon Financing Corp. ULC		
7.88%, 9/30/2031.....	145,000	179,283
Enterprise Products Operating LLC		
7.55%, 4/15/2038.....	100,000	114,648
Hess Corp.		
7.30%, 8/15/2031.....	100,000	113,345
Kinder Morgan Energy Partners LP		
6.85%, 2/15/2020.....	115,000	128,224

Nexen, Inc.		
7.50%, 7/30/2039.....	145,000	165,827
Pemex Project Funding Master Trust		
6.63%, 6/15/2035 (a).....	215,000	210,700
Petro-Canada		
6.80%, 5/15/2038.....	235,000	252,419
Shell International Finance BV		
6.38%, 12/15/2038.....	165,000	180,455
Southern Natural Gas Co.		
8.00%, 3/1/2032.....	145,000	162,574
TransCanada Pipelines, Ltd.:		
6.20%, 10/15/2037.....	60,000	61,712
7.63%, 1/15/2039.....	145,000	175,552
Transocean, Inc.		
7.50%, 4/15/2031.....	150,000	174,361
Weatherford International, Ltd.		
9.63%, 3/1/2019.....	30,000	37,934
Williams Partners LP		
5.25%, 3/15/2020 (b).....	150,000	150,146

		2,903,263

PAPER & FOREST PRODUCTS -- 0.5%		
International Paper Co.		
7.50%, 8/15/2021.....	115,000	130,226

</Table>

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SPDR BARCLAYS CAPITAL LONG TERM CREDIT BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
PHARMACEUTICALS -- 4.9%		
Bristol-Myers Squibb Co.		
5.88%, 11/15/2036.....	\$ 145,000	\$ 148,705
Eli Lilly & Co.		
5.50%, 3/15/2027.....	145,000	147,125
GlaxoSmithKline Capital, Inc.		
6.38%, 5/15/2038 (a).....	70,000	77,133
Merck & Co, Inc.		
6.50%, 12/1/2033.....	350,000	394,125
Pfizer, Inc.		
7.20%, 3/15/2039 (a).....	360,000	438,061

		1,205,149

REAL ESTATE INVESTMENT TRUSTS -- 0.2%		
Simon Property Group LP		
6.75%, 2/1/2040 (a).....	55,000	53,974

ROAD & RAIL -- 2.1%		
Canadian National Railway Co.		
6.90%, 7/15/2028.....	85,000	96,829
CSX Corp.		
6.22%, 4/30/2040 (b).....	215,000	216,523
Norfolk Southern Corp.		
7.25%, 2/15/2031.....	115,000	133,225
Union Pacific Corp.		
6.13%, 2/15/2020.....	60,000	64,549

		511,126

SOFTWARE -- 0.5%		
Oracle Corp.		
6.13%, 7/8/2039.....	115,000	121,618

SPECIALTY RETAIL -- 0.4%		
The Home Depot, Inc.		
5.88%, 12/16/2036.....	100,000	97,209

TOBACCO -- 0.8%		
Altria Group, Inc.		
9.95%, 11/10/2038.....	145,000	189,830

WIRELESS TELECOMMUNICATION SERVICES -- 8.2%		
AT&T Corp.		
8.00%, 11/15/2031.....	480,000	580,971
AT&T, Inc.:		
6.30%, 1/15/2038.....	145,000	146,182
6.55%, 2/15/2039.....	110,000	115,179
Deutsche Telekom International Finance BV		
8.75%, 6/15/2030 (c).....	290,000	371,828
New Cingular Wireless Services, Inc.		
8.75%, 3/1/2031 (a).....	100,000	129,132
Telefonica Europe BV		
8.25%, 9/15/2030.....	215,000	263,766
Verizon Communications, Inc.		
7.75%, 12/1/2030 (a).....	215,000	255,845
Vodafone Group PLC		
6.15%, 2/27/2037 (a).....	145,000	148,523

		2,011,426

TOTAL CORPORATE BONDS & NOTES --		
(Cost \$19,433,776).....		20,095,072

FOREIGN GOVERNMENT OBLIGATIONS -- 9.5%		
Federal Republic of Brazil		
5.63%, 1/7/2041.....	115,000	108,244
7.13%, 1/20/2037.....	145,000	164,913
8.75%, 2/4/2025.....	235,000	309,612
10.13%, 5/15/2027.....	260,000	381,160
Province of Quebec		
7.50%, 9/15/2029.....	235,000	304,542
Republic of Hungary		
6.25%, 1/29/2020.....	100,000	106,296
Republic of Italy		
5.38%, 6/15/2033.....	465,000	459,511
Republic of Peru		
7.35%, 7/21/2025.....	145,000	168,200
United Mexican States:		
6.75%, 9/27/2034.....	145,000	159,903
8.30%, 8/15/2031.....	145,000	186,325

TOTAL FOREIGN GOVERNMENT OBLIGATIONS --		
(Cost \$2,280,996).....		2,348,706

MUNICIPAL BONDS AND NOTES -- 6.3%		
CALIFORNIA -- 2.2%		
California, State General Obligation		
7.55%, 4/1/2039.....	250,000	255,710
Los Angeles, CA, General Obligation		
5.75%, 7/1/2034.....	200,000	182,104
San Diego County, CA, Water Authority Revenue		
6.14%, 5/1/2049.....	100,000	101,966

		539,780

CONNECTICUT -- 0.4%		
Connecticut, State General Obligation		
Series A 5.85%, 3/15/2032.....	100,000	103,175

GEORGIA -- 0.4%		
Georgia, Municipal Electric Authority Revenue		
7.06%, 4/1/2057.....	100,000	96,458

ILLINOIS -- 0.7%		
Illinois, State General Obligation		
5.10%, 6/1/2033.....	200,000	163,588

NEW YORK -- 1.2%		
New York, NY, Metropolitan Transportation Authority Revenue:		
6.55%, 11/15/2031.....	100,000	100,306
6.65%, 11/15/2039.....	100,000	100,478
New York, NY, Municipal Water Finance Authority Revenue		
5.95%, 6/15/2042.....	100,000	100,205

PENNSYLVANIA -- 0.8%		
Pennsylvania, State General Obligation		
4.65%, 2/15/2026.....	210,000	205,561

</Table>

SPDR BARCLAYS CAPITAL LONG TERM CREDIT BOND ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
TEXAS -- 0.6%		
Texas, State General Obligation		
5.52%, 4/1/2039.....	\$ 150,000	\$ 148,093
TOTAL MUNICIPAL BONDS AND NOTES --		
(Cost \$1,592,028).....		1,557,644

<Caption>

	SHARES	
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 6.3%		
MONEY MARKET FUNDS -- 6.3%		
State Street Institutional Liquid Reserves Fund (d).....	188,135	188,135
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	1,369,952	1,369,952
TOTAL SHORT TERM INVESTMENTS -- (F)		
(Cost \$1,558,087).....		1,558,087
TOTAL INVESTMENTS -- 103.6% (G)		
(Cost \$24,864,887).....		25,559,509
OTHER ASSETS AND LIABILITIES -- (3.6)%.....		(886,406)
NET ASSETS -- 100.0%.....		\$24,673,103

</Table>

- <Table>
- <S> <C> <C>
- (a) Security, or portion thereof, was on loan at March 31, 2010.
 - (b) Security purchased pursuant to Rule 144A of the Securities Act of 1933. These securities, which represent 1.7% of net assets as of March 31, 2010, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
 - (c) Step-up Bond. Coupon rate increases in increments to maturity. Rate disclosed is as of March 31, 2010. Maturity date disclosed is the ultimate maturity.
 - (d) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 - (e) Investments of cash collateral for securities loaned.
 - (f) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
 - (g) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR BARCLAYS CAPITAL SHORT TERM CORPORATE BOND ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
CORPORATE BONDS & NOTES -- 96.6%		
AEROSPACE & DEFENSE -- 1.2%		
General Dynamics Corp.		
1.80%, 7/15/2011.....	\$ 100,000	\$ 101,040
Honeywell International, Inc.:		
5.63%, 8/1/2012.....	100,000	109,118
6.13%, 11/1/2011.....	300,000	324,159
Raytheon Co.		
5.50%, 11/15/2012.....	100,000	109,633
The Boeing Co.		
1.88%, 11/20/2012.....	375,000	374,988
United Technologies Corp.		
6.10%, 5/15/2012.....	100,000	109,074

		1,128,012

AIR FREIGHT & LOGISTICS -- 0.4%		
United Parcel Service, Inc.		
4.50%, 1/15/2013.....	370,000	396,208

AUTOMOBILES -- 0.8%		
Daimler Finance North America LLC:		
5.75%, 9/8/2011.....	300,000	315,731
7.30%, 1/15/2012.....	215,000	234,018
PACCAR, Inc.		
6.38%, 2/15/2012.....	200,000	216,859

		766,608

BEVERAGES -- 2.4%		
Anheuser-Busch InBev Worldwide, Inc.:		
2.50%, 3/26/2013 (a).....	300,000	300,858
3.00%, 10/15/2012.....	520,000	532,471
Bottling Group LLC		
4.63%, 11/15/2012.....	150,000	161,100
Coca-Cola Enterprises, Inc.		
3.75%, 3/1/2012.....	250,000	260,461
Diageo Capital PLC		
5.13%, 1/30/2012.....	215,000	226,114
Dr. Pepper Snapple Group, Inc.		
1.70%, 12/21/2011.....	150,000	150,441
PepsiAmericas, Inc.		
5.63%, 5/31/2011.....	350,000	366,064
PepsiCo Inc.		
5.15%, 5/15/2012.....	250,000	268,845

		2,266,354

BUILDING MATERIALS -- 0.3%		
CRH America, Inc.		
6.95%, 3/15/2012.....	300,000	323,645

CAPITAL MARKETS -- 7.9%		
Morgan Stanley:		
5.25%, 11/2/2012.....	770,000	822,176
5.63%, 1/9/2012.....	1,000,000	1,060,507
6.60%, 4/1/2012.....	535,000	581,078
6.75%, 4/15/2011.....	535,000	563,980
The Bank of New York Mellon Corp.:		
4.95%, 11/1/2012.....	255,000	276,018
6.38%, 4/1/2012.....	250,000	273,530

The Bear Stearns Cos. LLC:		
5.35%, 2/1/2012.....	570,000	608,177
5.50%, 8/15/2011.....	455,000	480,413
6.95%, 8/10/2012.....	750,000	835,524
The Goldman Sachs Group, Inc.:		
5.45%, 11/1/2012.....	660,000	713,120
5.70%, 9/1/2012.....	375,000	404,100
6.60%, 1/15/2012.....	895,000	968,181
UBS AG		
2.75%, 1/8/2013.....	250,000	248,804

		7,835,608

CHEMICALS -- 1.6%		
E.I. du Pont de Nemours & Co.		
5.00%, 1/15/2013.....	250,000	270,025
Praxair, Inc.		
1.75%, 11/15/2012.....	300,000	298,655
The Dow Chemical Co.:		
4.85%, 8/15/2012.....	270,000	284,993
6.13%, 2/1/2011.....	645,000	670,666

		1,524,339

COMMERCIAL BANKS -- 11.9%		
American Express Bank FSB		
5.55%, 10/17/2012.....	125,000	134,098
Bank of Nova Scotia		
2.25%, 1/22/2013.....	270,000	271,388
Bank of Tokyo-Mitsubishi UFJ NY		
7.40%, 6/15/2011 (b).....	100,000	106,500
Barclays Bank PLC:		
2.50%, 1/23/2013.....	500,000	500,243
5.45%, 9/12/2012.....	535,000	577,127
BB&T Corp.		
6.50%, 8/1/2011.....	820,000	868,552
BNP Paribas / BNP Paribas US Medium-Term Note Program LLC		
2.13%, 12/21/2012.....	270,000	269,605
Deutsche Bank AG:		
2.38%, 1/11/2013.....	500,000	499,255
5.38%, 10/12/2012.....	585,000	630,018
HSBC Holdings PLC		
5.25%, 12/12/2012.....	250,000	266,936
ICICI Bank, Ltd.		
6.63%, 10/3/2012 (a).....	300,000	319,500
JPMorgan Chase & Co.:		
5.38%, 10/1/2012.....	270,000	292,624
5.60%, 6/1/2011.....	535,000	562,657
5.75%, 1/2/2013.....	535,000	581,994
KeyBank NA:		
5.50%, 9/17/2012.....	300,000	315,649
5.70%, 8/15/2012.....	250,000	261,875
National City Bank		
6.20%, 12/15/2011.....	300,000	318,750
Royal Bank of Canada		
2.25%, 3/15/2013.....	200,000	201,112
SunTrust Banks, Inc.		
5.25%, 11/5/2012.....	250,000	264,408
US Bank NA		
6.38%, 8/1/2011.....	535,000	569,834
Wachovia Corp.		
5.30%, 10/15/2011.....	635,000	671,810

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SPDR BARCLAYS CAPITAL SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>

Wells Fargo & Co.:		
4.38%, 1/31/2013.....	\$ 500,000	\$ 523,632
5.25%, 10/23/2012.....	1,005,000	1,081,542
5.30%, 8/26/2011.....	600,000	632,592
Westpac Banking Corp.		
2.25%, 11/19/2012.....	400,000	398,876

		11,120,577

COMMERCIAL SERVICES & SUPPLIES -- 0.3%		
Block Financial LLC		
7.88%, 1/15/2013.....	150,000	169,070
Waste Management, Inc.		
6.38%, 11/15/2012.....	105,000	115,048

		284,118

COMMUNICATIONS EQUIPMENT -- 0.7%		
Cisco Systems, Inc.		
5.25%, 2/22/2011.....	375,000	390,267
Motorola, Inc.		
8.00%, 11/1/2011.....	250,000	271,250

		661,517

COMPUTERS & PERIPHERALS -- 1.8%		
Dell, Inc.		
3.38%, 6/15/2012.....	100,000	103,994
Hewlett-Packard Co.:		
2.25%, 5/27/2011.....	215,000	217,517
4.25%, 2/24/2012.....	510,000	536,367
4.50%, 3/1/2013.....	500,000	534,794
International Business Machines Corp.		
4.75%, 11/29/2012.....	320,000	345,753

		1,738,425

CONSTRUCTION MATERIALS -- 0.0% (C)		
Vulcan Materials Co.		
5.60%, 11/30/2012.....	40,000	43,040

DIVERSIFIED FINANCIAL SERVICES -- 19.6%		
Boeing Capital Corp.		
5.80%, 1/15/2013.....	250,000	276,137
American Express Co.		
5.25%, 9/12/2011.....	150,000	157,632
Bank of America Corp.:		
4.88%, 9/15/2012.....	500,000	525,349
5.38%, 8/15/2011.....	375,000	392,947
BP Capital Markets PLC		
3.13%, 3/10/2012.....	535,000	554,434
Capital One Financial Corp.		
5.70%, 9/15/2011.....	535,000	563,048
Caterpillar Financial Services Corp.:		
2.00%, 4/5/2013.....	150,000	149,743
4.85%, 12/7/2012.....	350,000	376,631
Citigroup, Inc.:		
5.25%, 2/27/2012.....	500,000	525,173
5.30%, 10/17/2012.....	695,000	740,446
5.63%, 8/27/2012.....	535,000	562,560
6.00%, 2/21/2012.....	500,000	530,875
Countrywide Financial Corp.		
5.80%, 6/7/2012.....	1,465,000	1,556,562
Credit Suisse USA, Inc.:		
6.13%, 11/15/2011.....	625,000	671,395
6.50%, 1/15/2012.....	500,000	538,131
Credit Suisse		
3.45%, 7/2/2012.....	535,000	549,847
Diageo Investment Corp.		
9.00%, 8/15/2011.....	200,000	219,782
General Electric Capital Corp.:		
2.80%, 1/8/2013.....	970,000	981,354
5.25%, 10/19/2012.....	715,000	768,305
5.45%, 1/15/2013.....	770,000	830,142
5.50%, 4/28/2011.....	375,000	394,926
5.88%, 2/15/2012.....	1,220,000	1,311,660
6.00%, 6/15/2012.....	1,035,000	1,119,744
Goldman Sachs Capital II		
5.79%, 12/29/2012.....	270,000	226,800
HSBC Finance Corp.:		
5.70%, 6/1/2011.....	250,000	260,826
5.90%, 6/19/2012.....	100,000	107,674
6.38%, 10/15/2011.....	270,000	287,701

7.00%, 5/15/2012.....	1,160,000	1,266,542
IBM International Group Capital LLC		
5.05%, 10/22/2012.....	350,000	380,185
Merrill Lynch & Co, Inc.		
5.45%, 2/5/2013.....	800,000	845,624
National Rural Utilities Cooperative Finance Corp.		
7.25%, 3/1/2012.....	535,000	589,937
SLM Corp.		
5.13%, 8/27/2012.....	350,000	346,500
Toyota Motor Credit Corp.		
5.45%, 5/18/2011.....	163,000	170,045

		18,778,657

DIVERSIFIED TELECOMMUNICATION SERVICES -- 3.0%		
British Telecommunications PLC		
5.15%, 1/15/2013.....	320,000	337,557
Qwest Corp.		
8.88%, 3/15/2012.....	470,000	513,475
Telefonica Emisiones SAU:		
5.86%, 2/4/2013.....	200,000	217,827
5.98%, 6/20/2011.....	260,000	273,457
Telstra Corp., Ltd.		
6.38%, 4/1/2012.....	150,000	160,736
TELUS Corp.		
8.00%, 6/1/2011.....	500,000	537,578
Verizon Communications, Inc.		
4.35%, 2/15/2013.....	485,000	515,529
Verizon New England, Inc.		
6.50%, 9/15/2011.....	300,000	319,152

		2,875,311

ELECTRIC UTILITIES -- 4.9%		
Appalachian Power Co.		
Series O 5.65%, 8/15/2012.....	100,000	107,867
Commonwealth Edison Co.		
Series 9 6.15%, 3/15/2012.....	200,000	216,538
Consolidated Edison Co. of New York, Inc.		
Series 2 4.88%, 2/1/2013.....	250,000	268,406
Duke Energy Carolinas LLC		
5.63%, 11/30/2012.....	470,000	514,922

</Table>

SPDR BARCLAYS CAPITAL SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
FPL Group Capital, Inc.		
5.63%, 9/1/2011.....	\$ 160,000	\$ 168,923
KCP&L Greater Missouri Operations Co.		
11.88%, 7/1/2012.....	105,000	122,325
Nevada Power Co.		
8.25%, 6/1/2011.....	250,000	266,936
Oncor Electric Delivery Co. LLC		
6.38%, 5/1/2012.....	270,000	292,676
PacifiCorp		
6.90%, 11/15/2011.....	270,000	293,156
PPL Energy Supply LLC		
6.40%, 11/1/2011.....	250,000	266,141
Progress Energy, Inc.		
6.85%, 4/15/2012.....	320,000	350,004
PSEG Power LLC		
2.50%, 4/15/2013 (a).....	100,000	100,057
Public Service Electric & Gas Co.		
5.13%, 9/1/2012.....	285,000	308,535
Public Service of Colorado		

7.88%, 10/1/2012.....	252,000	288,421
SCANA Corp.		
6.25%, 2/1/2012.....	200,000	214,185
Southern Power Co.		
6.25%, 7/15/2012.....	320,000	349,319
Tampa Electric Co.		
6.88%, 6/15/2012.....	100,000	109,268
Virginia Electric and Power Co.		
5.10%, 11/30/2012.....	215,000	232,050
Wisconsin Energy Corp.		
6.50%, 4/1/2011.....	250,000	261,272

		4,731,001

FOOD & STAPLES RETAILING -- 1.8%		
Costco Wholesale Corp.		
5.30%, 3/15/2012.....	200,000	215,696
CVS Caremark Corp.:		
5.75%, 8/15/2011.....	300,000	317,560
6.30%, 6/1/2012 (d).....	215,000	202,637
Target Corp.		
5.88%, 3/1/2012.....	360,000	390,172
The Kroger Co.		
6.75%, 4/15/2012.....	320,000	348,698
Wal-Mart Stores, Inc.		
4.13%, 2/15/2011.....	215,000	221,344

		1,696,107

FOOD PRODUCTS -- 2.9%		
ConAgra Foods, Inc.		
6.75%, 9/15/2011.....	150,000	161,011
General Mills, Inc.:		
5.65%, 9/10/2012.....	270,000	293,867
6.00%, 2/15/2012.....	150,000	161,469
HJ Heinz Finance Co.		
6.00%, 3/15/2012.....	430,000	466,055
Kellogg Co.		
5.13%, 12/3/2012.....	465,000	504,821
Kraft Foods, Inc.:		
5.63%, 11/1/2011.....	350,000	372,354
6.25%, 6/1/2012.....	565,000	617,848
Sara Lee Corp.		
6.25%, 9/15/2011.....	215,000	228,599

		2,806,024

HEALTH CARE EQUIPMENT & SUPPLIES -- 0.7%		
Baxter International, Inc.		
1.80%, 3/15/2013.....	200,000	199,541
Covidien International Finance SA		
5.45%, 10/15/2012.....	150,000	163,231
Hospira, Inc.		
5.55%, 3/30/2012.....	250,000	265,641

		628,413

HEALTH CARE PROVIDERS & SERVICES -- 0.9%		
Aetna, Inc.		
5.75%, 6/15/2011.....	150,000	156,799
Express Scripts, Inc.		
5.25%, 6/15/2012.....	160,000	170,174
UnitedHealth Group, Inc.		
4.88%, 2/15/2013.....	350,000	374,094
WellPoint, Inc.		
6.80%, 8/1/2012.....	150,000	165,150

		866,217

HOTELS, RESTAURANTS & LEISURE -- 0.2%		
McDonald's Corp.		
5.75%, 3/1/2012.....	100,000	107,455
Yum! Brands, Inc.		
7.70%, 7/1/2012.....	97,000	107,679

		215,134

HOUSEHOLD DURABLES -- 0.3%		
Whirlpool Corp.		
8.00%, 5/1/2012.....	305,000	331,524

HOUSEHOLD PRODUCTS -- 0.3%		
Clorox Co.		

5.45%, 10/15/2012.....	150,000	162,647
Fortune Brands, Inc.		
3.00%, 6/1/2012.....	105,000	105,379

		268,026

INDUSTRIAL CONGLOMERATES -- 2.3%		
3M Co.:		
4.50%, 11/1/2011.....	200,000	211,013
4.65%, 12/15/2012.....	120,000	129,897
General Electric Co.		
5.00%, 2/1/2013.....	1,000,000	1,078,473
Tyco Electronics Group SA		
6.00%, 10/1/2012.....	150,000	161,415
Tyco International Finance SA		
6.38%, 10/15/2011.....	590,000	631,941

		2,212,739

INSURANCE -- 3.7%		
American International Group, Inc.:		
4.95%, 3/20/2012.....	150,000	153,000
5.38%, 10/18/2011.....	105,000	108,150
Berkshire Hathaway Finance Corp.:		
4.00%, 4/15/2012.....	375,000	394,328
4.75%, 5/15/2012.....	500,000	532,988

</Table>

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SPDR BARCLAYS CAPITAL SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
Berkshire Hathaway, Inc.		
2.13%, 2/11/2013.....	\$ 300,000	\$ 301,617
CNA Financial Corp.		
6.00%, 8/15/2011.....	100,000	104,170
Hartford Financial Services Group, Inc.		
5.25%, 10/15/2011.....	27,000	28,145
MetLife, Inc.		
6.13%, 12/1/2011.....	400,000	427,066
Principal Life Income Funding Trusts		
5.30%, 12/14/2012.....	215,000	230,188
Prudential Financial, Inc.:		
2.75%, 1/14/2013.....	55,000	55,028
3.63%, 9/17/2012.....	430,000	441,724
5.15%, 1/15/2013.....	150,000	159,275
The Allstate Corp.		
6.13%, 2/15/2012.....	50,000	53,841
Travelers Property Casualty Corp.		
5.00%, 3/15/2013.....	250,000	267,843
XL Capital Finance Europe PLC		
6.50%, 1/15/2012.....	237,000	251,219

		3,508,582

IT SERVICES -- 0.9%		
Computer Sciences Corp.		
Series W 5.50%, 3/15/2013.....	300,000	322,111
Fiserv, Inc.		
6.13%, 11/20/2012.....	270,000	293,541
The Western Union Co.		
5.25%, 4/1/2020 (a).....	278,000	279,198

		894,850

MACHINERY -- 1.1%		
Caterpillar, Inc.		
6.55%, 5/1/2011.....	160,000	169,568
John Deere Capital Corp.:		

4.95%, 12/17/2012.....	400,000	434,005
7.00%, 3/15/2012.....	425,000	469,652

		1,073,225

MEDIA -- 3.7%		
CBS Corp.:		
5.63%, 8/15/2012.....	105,000	112,612
6.63%, 5/15/2011.....	250,000	265,000
Comcast Cable Communications Holdings, Inc.		
8.38%, 3/15/2013.....	231,000	268,137
Cox Communications, Inc.		
7.13%, 10/1/2012.....	147,000	164,304
Historic TW, Inc.		
9.13%, 1/15/2013.....	268,000	313,702
The McGraw-Hill Companies, Inc.		
5.38%, 11/15/2012.....	105,000	112,269
The Walt Disney Co.:		
4.70%, 12/1/2012.....	300,000	322,580
6.38%, 3/1/2012.....	310,000	339,211
Time Warner Cable, Inc.		
5.40%, 7/2/2012.....	470,000	503,659
Time Warner, Inc.:		
5.50%, 11/15/2011.....	410,000	432,271
6.88%, 5/1/2012.....	665,000	731,879

		3,565,624

METALS & MINING -- 1.1%		
Alcoa, Inc.		
6.50%, 6/1/2011.....	430,000	448,275
BHP Billiton Finance USA, Ltd.		
5.13%, 3/29/2012.....	250,000	267,099
Nucor Corp.		
5.00%, 12/1/2012.....	100,000	107,951
Rio Tinto Alcan, Inc.		
4.88%, 9/15/2012.....	100,000	106,049
Vale Inco, Ltd.		
7.75%, 5/15/2012.....	100,000	109,418

		1,038,792

MULTI-UTILITIES -- 0.3%		
MidAmerican Energy Holdings Co.		
5.88%, 10/1/2012.....	250,000	273,343

OFFICE ELECTRONICS -- 0.6%		
Xerox Corp.:		
5.50%, 5/15/2012.....	270,000	286,772
6.88%, 8/15/2011.....	250,000	265,438

		552,210

OIL, GAS & CONSUMABLE FUELS -- 6.4%		
Apache Corp.		
6.25%, 4/15/2012.....	250,000	273,619
Canadian Natural Resources, Ltd.		
5.15%, 2/1/2013.....	175,000	187,701
Conoco Funding Co.		
6.35%, 10/15/2011.....	535,000	577,090
ConocoPhillips		
4.75%, 10/15/2012.....	300,000	322,828
Consolidated Natural Gas Co.		
Series C 6.25%, 11/1/2011.....	350,000	374,336
Devon Financing Corp. ULC		
6.88%, 9/30/2011.....	470,000	507,805
EnCana Corp.		
6.30%, 11/1/2011.....	250,000	267,577
Enterprise Products Operating LLC		
7.63%, 2/15/2012.....	430,000	472,325
Kerr-McGee Corp.		
6.88%, 9/15/2011.....	200,000	214,588
Kinder Morgan Energy Partners LP		
5.85%, 9/15/2012.....	270,000	292,916
Marathon Global Funding Corp.		
6.00%, 7/1/2012.....	270,000	292,542
Plains All American Pipeline LP / PAA Finance Corp.		
4.25%, 9/1/2012.....	270,000	281,165
Shell International Finance BV:		
1.30%, 9/22/2011.....	670,000	673,172
1.88%, 3/25/2013.....	500,000	499,348

Valero Energy Corp. 6.88%, 4/15/2012.....	300,000	325,454
Weatherford International, Inc. 5.95%, 6/15/2012.....	415,000	445,280

SPDR BARCLAYS CAPITAL SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
XTO Energy, Inc.		
5.90%, 8/1/2012.....	\$ 160,000	\$ 174,627
		6,182,373
PERSONAL PRODUCTS -- 1.0%		
Johnson & Johnson		
5.15%, 8/15/2012.....	100,000	108,655
Procter & Gamble International Funding SCA		
1.35%, 8/26/2011.....	270,000	271,403
The Procter & Gamble Co.		
1.38%, 8/1/2012.....	580,000	578,661
		958,719
PHARMACEUTICALS -- 3.3%		
Abbott Laboratories:		
5.15%, 11/30/2012.....	270,000	294,702
5.60%, 5/15/2011.....	250,000	262,868
AstraZeneca PLC		
5.40%, 9/15/2012.....	320,000	348,954
Eli Lilly & Co.		
3.55%, 3/6/2012.....	420,000	436,926
McKesson Corp.		
7.75%, 2/1/2012.....	150,000	164,655
Merck & Co, Inc.:		
1.88%, 6/30/2011.....	160,000	161,380
5.13%, 11/15/2011.....	350,000	373,312
Novartis Capital Corp.		
1.90%, 4/24/2013.....	75,000	74,910
Pfizer, Inc.		
4.45%, 3/15/2012.....	765,000	810,981
Wyeth		
5.25%, 3/15/2013.....	250,000	273,629
		3,202,317
REAL ESTATE INVESTMENT TRUSTS -- 0.8%		
Boston Properties LP		
6.25%, 1/15/2013.....	320,000	348,683
HCP, Inc.		
6.45%, 6/25/2012.....	125,000	132,086
Nationwide Health Properties, Inc.		
6.50%, 7/15/2011.....	250,000	260,883
		741,652
ROAD & RAIL -- 0.9%		
Burlington Northern Santa Fe		
6.75%, 7/15/2011.....	410,000	438,316
Union Pacific Corp.		
5.45%, 1/31/2013.....	400,000	433,406
		871,722
SPECIALTY RETAIL -- 0.4%		
Lowe's Cos., Inc.		
5.60%, 9/15/2012.....	100,000	109,401

Staples, Inc.		
7.75%, 4/1/2011.....	215,000	227,900

		337,301

TOBACCO -- 0.5%		
Reynolds American, Inc.		
7.25%, 6/1/2012.....	250,000	270,329
UST LLC		
6.63%, 7/15/2012.....	150,000	163,584

		433,913

WIRELESS TELECOMMUNICATION SERVICES -- 5.7%		
AT&T Corp.		
7.30%, 11/15/2011.....	270,000	295,246
AT&T, Inc.:		
4.95%, 1/15/2013.....	315,000	338,917
5.88%, 2/1/2012.....	375,000	404,154
Cellco Partnership / Verizon Wireless		
Capital LLC:		
3.75%, 5/20/2011.....	645,000	662,565
5.25%, 2/1/2012.....	350,000	372,812
New Cingular Wireless Services, Inc.		
8.13%, 5/1/2012.....	1,430,000	1,613,281
Rogers Communications, Inc.		
7.88%, 5/1/2012.....	300,000	334,306
Telecom Italia Capital SA		
6.20%, 7/18/2011.....	250,000	262,954
Verizon Global Funding Corp.		
7.38%, 9/1/2012.....	320,000	362,601
Verizon New York, Inc.		
Series A 6.88%, 4/1/2012.....	580,000	626,534
Vodafone Group PLC		
5.50%, 6/15/2011.....	205,000	215,196

		5,488,566

TOTAL CORPORATE BONDS & NOTES --		
(Cost \$92,695,907).....		92,620,793

<Caption>

	SHARES	

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 5.6%		
MONEY MARKET FUND -- 5.6%		
State Street Institutional Liquid		
Reserves Fund (e) (f)		
(Cost \$5,343,834).....	5,343,834	5,343,834

TOTAL INVESTMENTS -- 102.2% (G)		
(Cost \$98,039,741).....		97,964,627
OTHER ASSETS AND		
LIABILITIES -- (2.2)%.....		(2,100,561)

NET ASSETS -- 100.0%.....		\$95,864,066
		=====

</Table>

SPDR BARCLAYS CAPITAL SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>

<S>	<C>	<C>
(a)	Security purchased pursuant to Rule 144A of the Securities Act of 1933. These securities, which represent 1.0% of net assets as of March 31, 2010, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.	

- (b) Security is valued at fair value as determined in good faith by the Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees
- (c) Amount shown represents less than 0.05% of net assets.
- (d) Variable Rate Security. Rate shown is rate in effect at March 31, 2010. Maturity date disclosed is the ultimate maturity.
- (e) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
- (f) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
- (g) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR BARCLAYS CAPITAL CONVERTIBLE SECURITIES ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
CONVERTIBLE CORPORATE BONDS & NOTES -- 74.4%		
AEROSPACE & DEFENSE -- 0.6%		
L-3 Communications Holdings, Inc.		
3.00%, 8/1/2035.....	\$ 1,600,000	\$ 1,686,480

AIRLINES -- 0.6%		
UAL Corp.		
4.50%, 6/30/2021 (a).....	1,600,000	1,578,240

AUTOMOBILES -- 4.4%		
Ford Motor Co.:		
4.25%, 11/15/2016.....	6,200,000	9,251,950
4.25%, 12/15/2036.....	1,350,000	2,050,070
Navistar International Corp.		
3.00%, 10/15/2014 (a).....	1,300,000	1,449,110

		12,751,130

BEVERAGES -- 0.5%		
Molson Coors Brewing Co.		
2.50%, 7/30/2013 (a).....	1,300,000	1,407,627

BIOTECHNOLOGY -- 7.7%		
Amgen, Inc.:		
0.13%, 2/1/2011.....	5,750,000	5,695,634
0.38%, 2/1/2013 (a).....	5,750,000	5,827,912
Amylin Pharmaceuticals, Inc.		
3.00%, 6/15/2014 (a).....	1,300,000	1,155,830
Cephalon, Inc.:		
2.00%, 6/1/2015.....	1,750,000	2,623,443
2.50%, 5/1/2014 (a).....	1,300,000	1,497,171
Gilead Sciences, Inc.:		
0.50%, 5/1/2011.....	1,450,000	1,746,090
0.63%, 5/1/2013.....	1,600,000	2,015,696
Millipore Corp.		
3.75%, 6/1/2026 (a).....	1,200,000	1,502,436

		22,064,212

COMMERCIAL BANKS -- 1.2%		
National City Corp.		
4.00%, 2/1/2011 (a).....	3,350,000	3,404,840

COMMUNICATIONS EQUIPMENT -- 1.4%		

Alcatel-Lucent USA, Inc.:		
Series A, 2.88%, 6/15/2023 (a).....	1,700,000	1,696,202
Series B, 2.88%, 6/15/2025.....	2,050,000	1,775,284
Ciena Corp.		
0.88%, 6/15/2017 (a).....	1,000,000	674,714

		4,146,200

COMPUTERS & PERIPHERALS -- 5.3%		
EMC Corp.:		
1.75%, 12/1/2011 (a).....	4,050,000	4,902,849
1.75%, 12/1/2013.....	3,900,000	4,873,206
NetApp, Inc.		
1.75%, 6/1/2013.....	2,800,000	3,292,772
SanDisk Corp.		
1.00%, 5/15/2013.....	2,570,000	2,264,684

		15,333,511

DIVERSIFIED TELECOMMUNICATION SERVICES -- 1.1%		
Qwest Communications International, Inc.		
3.50%, 11/15/2025.....	2,900,000	3,261,427

ELECTRICAL EQUIPMENT -- 0.3%		
Suntech Power Holdings Co., Ltd.		
3.00%, 3/15/2013 (a).....	1,150,000	975,660

ENERGY EQUIPMENT & SERVICES -- 2.0%		
Cameron International Corp.		
2.50%, 6/15/2026.....	1,250,000	1,651,987
Nabors Industries, Inc.		
0.94%, 5/15/2011.....	4,250,000	4,208,618

		5,860,605

FOOD PRODUCTS -- 0.9%		
Archer-Daniels-Midland Co.		
0.88%, 2/15/2014 (a).....	2,700,000	2,680,560

HEALTH CARE EQUIPMENT & SUPPLIES -- 6.0%		
Beckman Coulter, Inc.		
2.50%, 12/15/2036 (a).....	1,200,000	1,341,756
Hologic, Inc.		
2.00%, 12/15/2037 (b).....	4,000,000	3,591,600
Kinetic Concepts, Inc.		
3.25%, 4/15/2015 (c).....	1,550,000	1,743,409
Medtronic, Inc.:		
1.50%, 4/15/2011.....	5,050,000	5,123,982
1.63%, 4/15/2013 (a).....	5,100,000	5,405,592

		17,206,339

HEALTH CARE PROVIDERS & SERVICES -- 1.1%		
LifePoint Hospitals, Inc.		
3.50%, 5/15/2014 (a).....	1,350,000	1,351,809
Omnicare, Inc.		
3.25%, 12/15/2035.....	2,088,000	1,784,914

		3,136,723

HOTELS, RESTAURANTS & LEISURE -- 1.3%		
Carnival Corp.		
2.00%, 4/15/2021 (a).....	1,450,000	1,550,427
International Game Technology		
3.25%, 5/1/2014 (a)(c).....	1,900,000	2,263,888

		3,814,315

HOUSEHOLD DURABLES -- 0.5%		
D.R. Horton, Inc.		
2.00%, 5/15/2014 (a).....	1,250,000	1,461,750

INDUSTRIAL CONGLOMERATES -- 0.8%		
Textron, Inc.		
4.50%, 5/1/2013.....	1,300,000	2,276,664

INTERNET SOFTWARE & SERVICES -- 0.9%		
VeriSign, Inc.		
3.25%, 8/15/2037.....	2,900,000	2,584,263

IT SERVICES -- 0.6%		
Alliance Data Systems Corp.		
1.75%, 8/1/2013.....	1,750,000	1,777,020

MACHINERY -- 0.8%		
Danaher Corp.		
Zero Coupon, 1/22/2021.....	1,850,000	2,147,166
MEDIA -- 3.3%		
Liberty Global, Inc.		
4.50%, 11/15/2016 (a) (c).....	2,050,000	2,638,555
Liberty Media LLC:		
3.13%, 3/30/2023.....	2,400,000	2,555,832

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SPDR BARCLAYS CAPITAL CONVERTIBLE SECURITIES ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<Table>		
<Caption>		
<S>	<C>	<C>
3.25%, 3/15/2031.....	\$ 950,000	\$ 591,581
Virgin Media, Inc.		
6.50%, 11/15/2016 (a).....	2,300,000	2,823,457
XM Satellite Radio, Inc.		
7.00%, 12/1/2014 (c).....	850,000	810,710
		9,420,135
METALS & MINING -- 6.7%		
Alcoa, Inc.		
5.25%, 3/15/2014.....	1,250,000	2,916,875
AngloGold Ashanti Holdings Finance PLC		
3.50%, 5/22/2014 (c).....	1,600,000	1,784,160
ArcelorMittal		
5.00%, 5/15/2014.....	1,750,000	2,780,400
Goldcorp, Inc.		
2.00%, 8/1/2014 (a) (c).....	2,000,000	2,224,340
Newmont Mining Corp.:		
1.25%, 7/15/2014 (a).....	1,250,000	1,607,350
1.63%, 7/15/2017 (a).....	1,250,000	1,608,600
3.00%, 2/15/2012 (a).....	1,150,000	1,450,529
Sterlite Industries India, Ltd.		
4.00%, 10/30/2014.....	1,050,000	1,105,703
United States Steel Corp.		
4.00%, 5/15/2014.....	1,850,000	3,893,325
		19,371,282
OIL, GAS & CONSUMABLE FUELS -- 7.0%		
Chesapeake Energy Corp.:		
2.25%, 12/15/2038 (a).....	1,650,000	1,213,707
2.50%, 5/15/2037.....	2,150,000	1,763,645
Massey Energy Co.		
3.25%, 8/1/2015 (a).....	1,525,000	1,479,228
Peabody Energy Corp.		
4.75%, 12/15/2066 (a).....	1,600,000	1,726,560
Transocean, Inc.:		
Series B 1.50%, 12/15/2037 (a).....	5,150,000	5,036,468
Series C 1.50%, 12/15/2037.....	5,000,000	4,778,070
Series A 1.63%, 12/15/2037.....	3,300,000	3,280,121
USEC, Inc.		
3.00%, 10/1/2014.....	1,100,000	893,538
		20,171,337
PHARMACEUTICALS -- 3.4%		
Allergan, Inc.		
1.50%, 4/1/2026 (a).....	1,250,000	1,428,988
Mylan, Inc.:		
1.25%, 3/15/2012 (a).....	1,300,000	1,450,943
3.75%, 9/15/2015.....	1,450,000	2,638,811
Teva Pharmaceutical Finance Co. BV		
Series B 1.75%, 2/1/2026 (a).....	1,650,000	2,148,069

Teva Pharmaceutical Finance Co. LLC		
Series C 0.25%, 2/1/2026.....	1,500,000	2,034,165

		9,700,976

REAL ESTATE INVESTMENT TRUSTS -- 4.5%		
Annaly Capital Management, Inc.		
4.00%, 2/15/2015.....	1,500,000	1,511,055
Boston Properties LP:		
2.88%, 2/15/2037 (a).....	2,000,000	1,992,098
3.63%, 2/15/2014 (c).....	1,600,000	1,600,176
Host Hotels & Resorts LP		
2.63%, 4/15/2027 (c).....	1,200,000	1,151,891
ProLogis:		
1.88%, 11/15/2037.....	1,900,000	1,768,258
2.25%, 4/1/2037.....	2,450,000	2,384,381
The Macerich Co.		
3.25%, 3/15/2012 (c).....	1,500,000	1,435,821
Vornado Realty LP		
3.88%, 4/15/2025 (a).....	1,050,000	1,148,805

		12,992,485

SEMICONDUCTORS & SEMICONDUCTOR		
EQUIPMENT -- 7.5%		
Advanced Micro Devices, Inc.		
6.00%, 5/1/2015.....	3,800,000	3,654,810
Intel Corp.:		
2.95%, 12/15/2035 (a).....	3,650,000	3,598,553
3.25%, 8/1/2039 (a) (c).....	4,600,000	5,528,786
Linear Technology Corp.		
Series A 3.00%, 5/1/2027.....	2,150,000	2,074,872
Microchip Technology, Inc.		
2.13%, 12/15/2037.....	2,700,000	2,690,388
Micron Technology, Inc.		
1.88%, 6/1/2014.....	2,900,000	2,772,383
Xilinx, Inc.		
3.13%, 3/15/2037.....	1,500,000	1,393,312

		21,713,104

SOFTWARE -- 2.2%		
Salesforce.com, Inc.		
0.75%, 1/15/2015 (c).....	1,200,000	1,266,000
Symantec Corp.:		
0.75%, 6/15/2011.....	2,500,000	2,612,025
1.00%, 6/15/2013.....	2,300,000	2,456,262

		6,334,287

WIRELESS TELECOMMUNICATION SERVICES -- 1.8%		
NII Holdings, Inc.		
3.13%, 6/15/2012.....	2,800,000	2,660,888
SBA Communications Corp.:		
1.88%, 5/1/2013 (a).....	1,150,000	1,230,615
4.00%, 10/1/2014 (a) (c).....	950,000	1,299,362

		5,190,865

TOTAL CONVERTIBLE CORPORATE BONDS &		
NOTES --		
(Cost \$196,802,979).....		214,449,203

<Caption>

	SHARES	

<S>	<C>	<C>
CONVERTIBLE PREFERRED STOCKS -- 23.9% (D)		
AUTOMOBILES -- 2.0%		
Ford Motor Co. Capital Trust II		
6.50%, 1/15/2032 (a).....	126,500	5,869,600

COMMERCIAL BANKS -- 2.9%		
Wells Fargo & Co.		
Series L 7.50%, 12/31/2049 (e).....	8,550	8,353,350

CONSUMER FINANCE -- 0.5%		
SLM Corp.		
Series C 7.25%, 12/15/2010.....	2,300	1,546,140

</Table>

SPDR BARCLAYS CAPITAL CONVERTIBLE SECURITIES ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
DIVERSIFIED FINANCIAL SERVICES -- 5.7%		
Citigroup, Inc.		
7.50%, 12/15/2012 (a).....	78,400	\$ 9,555,392
Bank of America Corp.		
Series L 7.25%, 12/31/2049 (e).....	7,050	6,873,750

		16,429,142

ELECTRIC UTILITIES -- 0.4%		
AES Trust III		
6.75%, 10/15/2029 (a).....	23,000	1,040,290

FOOD PRODUCTS -- 1.9%		
Archer-Daniels-Midland Co.		
6.25%, 6/1/2011 (a).....	79,500	3,249,165
Bunge, Ltd.:		
4.88%, 12/31/2049 (a) (e).....	12,500	1,109,375
5.13%, 12/1/2010.....	1,850	1,148,850

		5,507,390

HEALTH CARE EQUIPMENT & SUPPLIES -- 0.4%		
Inverness Medical Innovations, Inc.		
Series B 3.00%, 12/31/2049 (e).....	4,124	1,090,798

INSURANCE -- 3.6%		
American International Group, Inc.		
8.50%, 8/1/2011.....	170,000	1,737,400
Vale Capital II		
6.75%, 6/15/2012.....	28,000	2,537,640
Vale Capital, Ltd.		
5.50%, 6/15/2010.....	59,000	3,360,050
5.50%, 6/15/2010 (a).....	24,500	1,389,395
XL Capital, Ltd.		
10.75%, 8/15/2011.....	49,000	1,411,690

		10,436,175

MEDIA -- 0.4%		
The Interpublic Group of Cos., Inc.		
Series B 5.25%, 12/31/2049 (a) (e).....	1,200	1,068,000

METALS & MINING -- 2.6%		
Freeport-McMoRan Copper & Gold, Inc.		
6.75%, 5/1/2010.....	65,700	7,619,229

OIL, GAS & CONSUMABLE FUELS -- 0.3%		
CenterPoint Energy, Inc.		
0.34%, 9/15/2029 (f) (g).....	30,500	861,625

PHARMACEUTICALS -- 2.2%		
Mylan, Inc.		
6.50%, 11/15/2010 (a).....	4,650	6,324,000

THRIFTS & MORTGAGE FINANCE -- 0.4%		
Sovereign Capital Trust IV		
4.38%, 3/1/2034.....	32,000	1,040,000
Federal National Mortgage Association		
5.38%, 12/31/2049 (e).....	25	73,750

		1,113,750

WIRELESS TELECOMMUNICATION SERVICES -- 0.6%		
Lucent Technologies Capital Trust I		
7.75%, 3/15/2017.....	2,000	1,592,000

TOTAL CONVERTIBLE PREFERRED STOCKS -- (Cost \$58,783,306).....		68,851,489
COMMON STOCKS -- 0.7% CAPITAL MARKETS -- 0.7% E*TRADE Financial Corp. (a) (e).....	1,205,000	1,988,250
THRIFTS & MORTGAGE FINANCE -- 0.0% (H) Federal National Mortgage Association (a) (e).....	100,000	105,000
TOTAL COMMON STOCKS -- (D) (Cost \$2,157,396).....		2,093,250
SHORT TERM INVESTMENTS -- 12.7% MONEY MARKET FUNDS -- 12.7% State Street Institutional Liquid Reserves Fund (i).....	1,490,795	1,490,795
State Street Navigator Securities Lending Prime Portfolio (i) (j).....	35,259,743	35,259,743
TOTAL SHORT TERM INVESTMENTS -- (D) (Cost \$36,750,538).....		36,750,538
TOTAL INVESTMENTS -- 111.7% (K) (Cost \$294,494,219).....		322,144,480
OTHER ASSETS AND LIABILITIES -- (11.7)%.....		(33,757,233)
NET ASSETS -- 100.0%.....		\$288,387,247

</Table>

<Table>

- <S> <C> <C>
- (a) Security, or portion thereof, was on loan at March 31, 2010.
- (b) Step-up Bond. Coupon rate increases in increments to maturity. Rate disclosed is as of March 31, 2010. Maturity date disclosed is the ultimate maturity.
- (c) Security purchased pursuant to Rule 144A of the Securities Act of 1933. These securities, which represent 8.2% of net assets as of March 31, 2010, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (d) Value determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments)
- (e) Non-income producing security.
- (f) Security is valued at fair value as determined in good faith by the Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.
- (g) Variable Rate Security. Rate shown is rate in effect at March 31, 2010. Maturity date disclosed is the ultimate maturity.
- (h) Amount shown represents less than 0.05% of net assets.
- (i) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments)
- (j) Investments of cash collateral for securities loaned.
- (k) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments)

</Table>

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
U.S. GOVERNMENT AGENCY MBS TBA -- 99.7%		
Fannie Mae		
4.00%, 30yr TBA.....	\$ 300,000	\$ 290,953
4.50%, 15yr TBA.....	875,000	907,813
4.50%, 30yr TBA.....	975,000	977,133
5.00%, 15yr TBA.....	600,000	633,094
5.50%, 30yr TBA.....	2,350,000	2,477,047
6.00%, 30yr TBA.....	750,000	796,816
6.50%, 30yr TBA.....	400,000	433,563
Freddie Mac		
4.00%, 15yr TBA.....	300,000	304,523
4.50%, 15yr TBA.....	350,000	363,152
4.50%, 30yr TBA.....	1,350,000	1,352,953
5.00%, 30yr TBA.....	1,650,000	1,704,270
5.50%, 15yr TBA.....	150,000	160,641
6.00%, 30yr TBA.....	1,000,000	1,073,437
Ginnie Mae		
4.50%, 30yr TBA.....	400,000	404,625
5.00%, 30yr TBA.....	550,000	571,742
5.50%, 30yr TBA.....	500,000	529,063
6.00%, 30yr TBA.....	200,000	213,656
6.50%, 30yr TBA.....	100,000	107,859
TOTAL U.S. GOVERNMENT AGENCY MBS TBA -- (Cost \$13,331,340).....		
		13,302,340

<Caption>

	SHARES	
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 80.2%		
MONEY MARKET FUND -- 80.2%		
State Street Institutional Liquid Reserves Fund (a) (b) (c) (Cost \$10,704,597).....		
	10,704,597	10,704,597
TOTAL INVESTMENTS -- 179.9% (D) (Cost \$24,035,937).....		
		24,006,937
OTHER ASSETS AND LIABILITIES -- (79.9)%.....		
		(10,661,118)
NET ASSETS -- 100.0%.....		
		\$ 13,345,819

</Table>

<Table>
<S> <C> <C>

(a) Security, or a portion of the security has been designated as collateral for TBA securities.

(b) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)

(c) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

(d) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

TBA = To Be Announced

SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
CORPORATE BONDS & NOTES -- 25.4%		
AEROSPACE & DEFENSE -- 0.7%		
General Dynamics Corp.		
5.25%, 2/1/2014.....	\$ 220,000	\$ 239,779
Honeywell International, Inc.		
6.13%, 11/1/2011.....	880,000	950,867
The Boeing Co.		
6.13%, 2/15/2033.....	165,000	172,439
United Technologies Corp.:		
4.50%, 4/15/2020.....	60,000	60,207
5.70%, 4/15/2040.....	60,000	60,446

		1,483,738

AIR FREIGHT & LOGISTICS -- 0.1%		
United Parcel Service, Inc.		
6.20%, 1/15/2038.....	250,000	272,219

BEVERAGES -- 0.4%		
Anheuser-Busch InBev Worldwide, Inc.		
5.38%, 1/15/2020.....	385,000	394,605
Diageo Capital PLC		
5.75%, 10/23/2017.....	250,000	270,910
PepsiCo, Inc.		
4.50%, 1/15/2020 (a).....	100,000	100,898

		766,413

BIOTECHNOLOGY -- 0.1% (B)		
Amgen, Inc.:		
4.50%, 3/15/2020 (a).....	50,000	49,938
5.75%, 3/15/2040.....	55,000	54,324

		104,262

CAPITAL MARKETS -- 1.1%		
BlackRock, Inc.		
3.50%, 12/10/2014 (a).....	200,000	202,056
Svensk Exportkredit AB		
5.13%, 3/1/2017.....	405,000	438,040
The Bank of New York Mellon Corp.		
4.95%, 11/1/2012.....	230,000	248,958
The Goldman Sachs Group, Inc.:		
3.25%, 6/15/2012 (a).....	205,000	213,711
5.35%, 1/15/2016.....	755,000	804,704
5.95%, 1/15/2027.....	595,000	563,704

		2,471,173

CHEMICALS -- 0.4%		
E.I. du Pont de Nemours & Co.		
5.25%, 12/15/2016.....	405,000	433,624
Praxair, Inc.		
2.13%, 6/14/2013.....	100,000	99,523
The Dow Chemical Co.		
8.55%, 5/15/2019.....	330,000	399,152

		932,299

COMMERCIAL BANKS -- 4.3%		
Asian Development Bank		
2.75%, 5/21/2014.....	205,000	208,406
Citibank NA		
1.38%, 8/10/2011 (a).....	1,060,000	1,068,875
Deutsche Bank AG		
6.00%, 9/1/2017 (a).....	250,000	272,833
European Investment Bank:		
2.00%, 2/10/2012 (a).....	1,090,000	1,107,616
2.38%, 3/14/2014.....	545,000	545,334
Export-Import Bank of Korea:		
4.13%, 9/9/2015.....	200,000	196,678

5.88%, 1/14/2015.....	205,000	221,484
HSBC Bank USA NA		
4.63%, 4/1/2014.....	370,000	386,661
Inter-American Development Bank		
5.13%, 9/13/2016.....	405,000	447,809
International Bank for Reconstruction & Development		
4.75%, 2/15/2035.....	80,000	77,677
JPMorgan Chase & Co.:		
2.20%, 6/15/2012 (a).....	310,000	316,180
6.40%, 5/15/2038.....	205,000	221,432
JPMorgan Chase Bank NA		
6.00%, 10/1/2017.....	555,000	590,951
Key Bank NA		
5.80%, 7/1/2014.....	455,000	466,797
Kreditanstalt fuer Wiederaufbau:		
3.25%, 10/14/2011 (a).....	545,000	564,675
4.00%, 10/15/2013.....	720,000	764,270
4.50%, 7/16/2018.....	215,000	225,562
Oesterreichische Kontrollbank AG		
4.75%, 10/16/2012.....	405,000	436,101
PNC Funding Corp.		
5.13%, 2/8/2020.....	150,000	151,025
US Bank NA		
6.38%, 8/1/2011.....	250,000	266,278
Wachovia Bank NA		
5.85%, 2/1/2037.....	275,000	256,796
Wells Fargo & Co.		
5.63%, 12/11/2017.....	150,000	159,305
Wells Fargo Bank NA		
4.75%, 2/9/2015.....	245,000	252,903

		9,205,648

COMMUNICATIONS EQUIPMENT -- 0.1%		
Cisco Systems, Inc.		
5.50%, 2/22/2016.....	240,000	266,274

COMPUTERS & PERIPHERALS -- 0.3%		
Hewlett-Packard Co.		
6.13%, 3/1/2014.....	200,000	225,204
International Business Machines Corp.:		
5.70%, 9/14/2017 (a).....	210,000	232,303
5.88%, 11/29/2032 (a).....	165,000	171,484

		628,991

DIVERSIFIED CONSUMER SERVICES -- 0.1%		
Stanford University		
4.75%, 5/1/2019.....	110,000	112,975

DIVERSIFIED FINANCIAL SERVICES -- 6.6%		
American Express Credit Corp.		
5.88%, 5/2/2013.....	265,000	286,231
Bank of America Corp.:		
Series L 2.10%, 4/30/2012.....	205,000	208,682
Series L 3.13%, 6/15/2012.....	410,000	426,259

</Table>

SPDR BARCLAYS CAPITAL AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
Bank of America NA		
5.30%, 3/15/2017.....	\$ 785,000	\$ 775,320
BP Capital Markets PLC		
3.13%, 3/10/2012.....	210,000	217,628
Capital One Capital VI		
8.88%, 5/15/2040.....	155,000	167,400

Caterpillar Financial Services Corp.		
7.15%, 2/15/2019 (a).....	220,000	257,234
Citigroup Funding, Inc.		
0.17%, 5/5/2011 (c).....	5,300,000	5,299,650
Citigroup, Inc.		
5.63%, 8/27/2012.....	1,175,000	1,235,528
Credit Suisse USA, Inc.		
6.50%, 1/15/2012.....	585,000	629,613
General Electric Capital Corp.:		
2.63%, 12/28/2012.....	530,000	543,738
5.25%, 10/19/2012.....	405,000	435,194
5.63%, 5/1/2018.....	885,000	922,243
6.75%, 3/15/2032.....	240,000	253,124
HSBC Finance Corp.		
6.38%, 10/15/2011.....	200,000	213,112
Merrill Lynch & Co., Inc.		
6.88%, 4/25/2018.....	580,000	626,063
Morgan Stanley:		
2.00%, 9/22/2011 (a).....	205,000	208,580
6.00%, 5/13/2014.....	560,000	604,054
6.63%, 4/1/2018.....	390,000	417,170
National Rural Utilities Cooperative Finance Corp.		
8.00%, 3/1/2032.....	360,000	431,340
Nomura Holdings, Inc.:		
5.00%, 3/4/2015.....	70,000	71,339
6.70%, 3/4/2020.....	21,000	21,713

		14,251,215

DIVERSIFIED TELECOMMUNICATION SERVICES -- 0.4%

Deutsche Telekom International Finance BV		
6.75%, 8/20/2018.....	210,000	235,132
Qwest Corp.		
8.38%, 5/1/2016.....	15,000	16,837
Telefonica Emisiones SAU		
4.95%, 1/15/2015.....	210,000	221,770
Verizon Communications, Inc.		
6.40%, 2/15/2038.....	430,000	447,915

		921,654

ELECTRIC UTILITIES -- 1.3%

Duke Energy Carolinas LLC		
7.00%, 11/15/2018 (a).....	620,000	728,004
Florida Power & Light Co.		
5.69%, 3/1/2040.....	65,000	64,282
Pacific Gas & Electric Co.		
4.80%, 3/1/2014.....	880,000	946,155
Progress Energy, Inc.		
7.75%, 3/1/2031.....	405,000	474,442
PSEG Power LLC		
5.13%, 4/15/2020 (d).....	80,000	79,934
San Diego Gas & Electric Co.		
6.13%, 9/15/2037.....	115,000	122,286
Virginia Electric and Power Co.		
5.10%, 11/30/2012.....	360,000	388,549

		2,803,652

FOOD & STAPLES RETAILING -- 0.6%

CVS Caremark Corp.		
6.25%, 6/1/2027.....	250,000	258,873
Safeway, Inc.		
5.63%, 8/15/2014 (a).....	215,000	234,629
Target Corp.		
7.00%, 1/15/2038.....	320,000	367,910
Wal-Mart Stores, Inc.		
5.88%, 4/5/2027 (a).....	330,000	344,786

		1,206,198

FOOD PRODUCTS -- 0.5%

Archer-Daniels-Midland Co.		
5.38%, 9/15/2035.....	240,000	229,055
General Mills, Inc.		
5.70%, 2/15/2017.....	305,000	328,552
Kraft Foods, Inc.		
5.63%, 11/1/2011.....	405,000	430,867

		988,474

HEALTH CARE EQUIPMENT & SUPPLIES -- 0.1%		
Baxter International, Inc.		
6.25%, 12/1/2037.....	155,000	168,680

HEALTH CARE PROVIDERS & SERVICES -- 0.2%		
Express Scripts, Inc.		
6.25%, 6/15/2014 (a).....	205,000	226,340
UnitedHealth Group, Inc.		
6.00%, 2/15/2018.....	200,000	213,738

440,078		

HOTELS, RESTAURANTS & LEISURE -- 0.2%		
McDonald's Corp.		
5.35%, 3/1/2018.....	360,000	389,253

HOUSEHOLD PRODUCTS -- 0.2%		
Kimberly-Clark Corp.		
5.00%, 8/15/2013.....	215,000	230,973
The Procter & Gamble Co.		
5.55%, 3/5/2037 (a).....	240,000	242,780

473,753		

INSURANCE -- 0.9%		
American International Group, Inc.		
5.45%, 5/18/2017 (a).....	790,000	718,900
Berkshire Hathaway Finance Corp.		
5.00%, 8/15/2013.....	215,000	233,507
MetLife, Inc.		
5.70%, 6/15/2035.....	405,000	385,890
Prudential Financial, Inc.		
3.88%, 1/14/2015.....	135,000	135,075
The Allstate Corp.		
5.95%, 4/1/2036 (a).....	165,000	164,632
The Travelers Cos., Inc.		
6.25%, 3/15/2037 (e).....	405,000	392,850

2,030,854		

</Table>

SPDR BARCLAYS CAPITAL AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
MACHINERY -- 0.1%		
Caterpillar, Inc.		
6.05%, 8/15/2036.....	\$ 165,000	\$ 171,276

MEDIA -- 0.9%		
CBS Corp.		
8.20%, 5/15/2014 (a).....	210,000	245,700
Comcast Corp.:		
6.40%, 5/15/2038.....	210,000	212,815
6.50%, 1/15/2017.....	330,000	367,492
DIRECTV Holdings LLC		
5.20%, 3/15/2020 (d).....	65,000	63,980
News America, Inc.		
6.15%, 3/1/2037.....	240,000	238,516
The Walt Disney Co.		
5.70%, 7/15/2011.....	215,000	226,974
Time Warner Cable, Inc.		
5.85%, 5/1/2017.....	330,000	350,882
Time Warner, Inc.		
7.70%, 5/1/2032.....	240,000	277,009

1,983,368		

METALS & MINING -- 0.5%		
Alcoa, Inc.		
5.38%, 1/15/2013 (a).....	215,000	224,675
Rio Tinto Finance USA, Ltd.		
5.88%, 7/15/2013.....	430,000	470,821
Vale Overseas, Ltd.		
6.88%, 11/21/2036.....	330,000	343,741

		1,039,237

MULTI-UTILITIES -- 0.2%		
MidAmerican Energy Holdings Co.		
6.13%, 4/1/2036.....	405,000	408,053

OFFICE ELECTRONICS -- 0.2%		
Xerox Corp.		
5.65%, 5/15/2013.....	430,000	459,331

OIL, GAS & CONSUMABLE FUELS -- 1.9%		
Anadarko Petroleum Corp.		
5.95%, 9/15/2016 (a).....	330,000	356,823
Canadian Natural Resources, Ltd.		
6.25%, 3/15/2038.....	405,000	416,009
ConocoPhillips Canada Funding Co.		
5.63%, 10/15/2016.....	880,000	970,306
Kinder Morgan Energy Partners LP		
5.80%, 3/15/2035.....	175,000	162,670
Pemex Project Funding Master Trust		
6.63%, 6/15/2035 (a).....	115,000	112,700
Petrobras International Finance Co.:		
5.75%, 1/20/2020.....	105,000	107,393
6.88%, 1/20/2040.....	105,000	108,714
Shell International Finance BV		
6.38%, 12/15/2038.....	220,000	240,607
Southern Natural Gas Co.		
5.90%, 4/1/2017 (d).....	880,000	913,912
Transocean, Inc.		
6.00%, 3/15/2018.....	155,000	168,399
Valero Energy Corp.		
6.13%, 2/1/2020.....	65,000	64,709
Weatherford International, Inc.		
6.80%, 6/15/2037 (a).....	239,000	244,453
Williams Partners LP		
5.25%, 3/15/2020 (d).....	110,000	110,107
XTO Energy, Inc.		
5.90%, 8/1/2012 (a).....	165,000	180,085

		4,156,887

PHARMACEUTICALS -- 0.8%		
Abbott Laboratories		
5.60%, 5/15/2011.....	305,000	320,699
AstraZeneca PLC		
6.45%, 9/15/2037.....	75,000	82,790
Eli Lilly & Co.		
5.20%, 3/15/2017 (a).....	225,000	241,455
GlaxoSmithKline Capital, Inc.		
6.38%, 5/15/2038.....	155,000	170,796
Novartis Capital Corp.		
1.90%, 4/24/2013.....	60,000	59,928
Pfizer, Inc.		
6.20%, 3/15/2019 (a).....	235,000	264,814
Schering-Plough Corp.		
6.00%, 9/15/2017.....	305,000	343,013
Wyeth		
5.95%, 4/1/2037.....	240,000	251,039

		1,734,534

REAL ESTATE INVESTMENT TRUSTS -- 0.2%		
Duke Realty LP		
6.75%, 3/15/2020.....	25,000	25,665
ProLogis		
7.38%, 10/30/2019 (a).....	200,000	205,360
Simon Property Group LP		
4.20%, 2/1/2015 (a).....	300,000	299,189

		530,214

ROAD & RAIL -- 0.3%		
CSX Corp.		
6.15%, 5/1/2037.....	165,000	165,705
Norfolk Southern Corp.		

7.70%, 5/15/2017.....	330,000	389,631

		555,336

SOFTWARE -- 0.2%		
Oracle Corp.:		
5.75%, 4/15/2018.....	200,000	219,028
6.13%, 7/8/2039.....	100,000	105,755

		324,783

SPECIALTY RETAIL -- 0.2%		
The Home Depot, Inc.		
5.40%, 3/1/2016.....	405,000	435,455

TOBACCO -- 0.2%		
Philip Morris International, Inc.		
4.88%, 5/16/2013.....	430,000	462,786

WIRELESS TELECOMMUNICATION SERVICES -- 1.1%		
AT&T Corp.		
8.00%, 11/15/2031.....	455,000	550,712
Embarq Corp.		
7.08%, 6/1/2016.....	165,000	179,276
</Table>		

SPDR BARCLAYS CAPITAL AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
New Cingular Wireless Services, Inc.		
8.13%, 5/1/2012 (a).....	\$ 405,000	\$ 456,908
Telecom Italia Capital		
5.25%, 10/1/2015.....	550,000	562,877
Verizon Global Funding Corp.		
6.88%, 6/15/2012.....	405,000	450,861
Vodafone Group PLC		
5.63%, 2/27/2017.....	240,000	256,078

		2,456,712

TOTAL CORPORATE BONDS & NOTES --		
(Cost \$52,185,775).....		54,635,775

FOREIGN GOVERNMENT OBLIGATIONS -- 1.6%		
Federal Republic of Brazil		
8.25%, 1/20/2034.....	360,000	458,640
Province of Ontario		
4.95%, 6/1/2012.....	455,000	489,644
Province of Quebec		
7.50%, 9/15/2029.....	455,000	589,644
Republic of Italy		
5.63%, 6/15/2012.....	790,000	854,213
Republic of South Africa		
5.50%, 3/9/2020.....	100,000	101,250
United Mexican States		
5.63%, 1/15/2017.....	880,000	943,263

TOTAL FOREIGN GOVERNMENT OBLIGATIONS --		
(Cost \$3,327,068).....		3,436,654

U.S. GOVERNMENT AGENCY MBS TBA -- 35.7%		
Fannie Mae		
4.00%, 30yr TBA.....	2,700,000	2,618,578
4.50%, 30yr TBA.....	2,400,000	2,405,250
5.00%, 15yr TBA.....	2,900,000	3,059,953
5.50%, 30yr TBA.....	15,000,000	15,810,937
6.00%, 15yr TBA.....	700,000	755,344
6.00%, 30yr TBA.....	1,500,000	1,593,516

6.50%, 30yr TBA.....	4,000,000	4,335,625
Freddie Mac		
4.00%, 15yr TBA.....	2,000,000	2,030,156
4.50%, 15yr TBA.....	3,250,000	3,372,129
4.50%, 30yr TBA.....	5,700,000	5,712,469
5.00%, 30yr TBA.....	11,500,000	11,878,242
5.50%, 15yr TBA.....	1,000,000	1,070,938
6.00%, 30yr TBA.....	8,300,000	8,909,531
Ginnie Mae		
4.00%, 30yr TBA.....	250,000	244,805
4.50%, 30yr TBA.....	2,450,000	2,478,328
5.00%, 30yr TBA.....	3,600,000	3,742,312
5.50%, 30yr TBA.....	3,200,000	3,386,000
6.00%, 30yr TBA.....	2,200,000	2,350,219
6.50%, 30yr TBA.....	1,000,000	1,078,594

TOTAL U.S. GOVERNMENT
 AGENCY MBS TBA --
 (Cost \$76,993,863)..... 76,832,926

U.S. GOVERNMENT AGENCY OBLIGATIONS -- 6.5%

Fannie Mae		
2.00%, 9/28/2012.....	545,000	546,208
2.50%, 5/15/2014 (a).....	1,685,000	1,694,419
4.00%, 1/20/2017.....	250,000	252,299
5.00%, 5/11/2017 (a).....	1,210,000	1,313,793
7.13%, 1/15/2030 (a).....	525,000	658,817
Federal Farm Credit Bank		
1.88%, 12/7/2012.....	1,025,000	1,032,448
Federal Home Loan Bank		
1.25%, 2/10/2012.....	500,000	499,660
1.63%, 4/26/2011 (a).....	1,025,000	1,036,867
5.00%, 11/17/2017 (a).....	300,000	324,594
5.13%, 8/14/2013 (a).....	1,760,000	1,941,761
5.38%, 8/19/2011.....	2,090,000	2,223,502
Freddie Mac		
2.00%, 3/29/2013.....	200,000	200,754
2.13%, 3/23/2012.....	1,090,000	1,110,537
3.15%, 1/22/2015.....	150,000	150,729
5.00%, 4/18/2017.....	723,000	785,300
Tennessee Valley Authority		
4.75%, 8/1/2013.....	100,000	108,513
5.25%, 9/15/2039 (a).....	200,000	197,180

TOTAL U.S. GOVERNMENT
 AGENCY OBLIGATIONS --
 (Cost \$13,767,460)..... 14,077,381

U.S. TREASURY OBLIGATIONS -- 28.3%

Treasury Bonds		
4.50%, 8/15/2039 (a).....	3,700,000	3,573,793
5.38%, 2/15/2031 (a).....	875,000	968,030
6.88%, 8/15/2025.....	1,000,000	1,277,850
7.50%, 11/15/2016 (a).....	515,000	650,311
8.75%, 8/15/2020 (a).....	1,130,000	1,597,560
8.88%, 8/15/2017.....	713,000	973,473
Treasury Notes		
0.75%, 11/30/2011 (a).....	3,000,000	2,995,860
1.00%, 8/31/2011 (a).....	2,000,000	2,009,200
1.13%, 12/15/2011 (a).....	2,565,000	2,576,491
1.38%, 5/15/2012 (a).....	5,475,000	5,508,890
1.38%, 1/15/2013.....	5,000,000	4,983,600
1.88%, 4/30/2014 (a).....	2,055,000	2,030,175
2.38%, 10/31/2014.....	2,055,000	2,051,938
2.75%, 10/31/2013.....	2,565,000	2,639,385
2.75%, 11/30/2016 (a).....	3,080,000	2,995,177
3.13%, 8/31/2013 (a).....	3,445,000	3,594,892
3.13%, 10/31/2016 (a).....	2,155,000	2,147,781
3.13%, 5/15/2019 (a) (f).....	7,050,000	6,713,786
3.38%, 11/15/2019 (a).....	1,000,000	964,750
4.13%, 5/15/2015.....	3,440,000	3,699,582
4.25%, 8/15/2013 (a).....	1,500,000	1,623,495
4.50%, 9/30/2011 (a).....	2,250,000	2,376,518
4.75%, 8/15/2017.....	2,425,000	2,652,174
5.13%, 5/15/2016 (a).....	310,000	347,969

TOTAL U.S. TREASURY
 OBLIGATIONS --
 (Cost \$61,453,015)..... 60,952,680

COMMERCIAL MORTGAGE BACKED SECURITIES -- 3.3%

Banc of America Commercial Mortgage,
 Inc.

5.66%, 6/10/2049 (e)..... 250,000 229,640
 </Table>

SPDR BARCLAYS CAPITAL AGGREGATE BOND ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
Bear Stearns Commercial Mortgage Securities		
4.75%, 2/13/2046 (e).....	\$ 550,000	\$ 560,327
Countrywide Commercial Mortgage Trust		
5.38%, 8/12/2048.....	400,000	351,391
GE Capital Commercial Mortgage Corp.		
5.54%, 12/10/2049 (e).....	400,000	361,292
Greenwich Capital Commercial Funding Corp.		
4.80%, 8/10/2042 (e).....	500,000	507,100
GS Mortgage Securities Corp. II		
5.40%, 8/10/2038 (e).....	475,000	494,405
5.55%, 4/10/2038 (e).....	500,000	503,109
JPMorgan Chase Commercial Mortgage Securities Corp.		
4.87%, 3/15/2046 (e).....	250,000	251,562
4.88%, 1/12/2038 (e).....	500,000	518,934
5.44%, 6/12/2047 (e).....	510,000	501,286
5.81%, 6/12/2043 (e).....	500,000	519,897
LB-UBS Commercial Mortgage Trust		
4.37%, 3/15/2036 (e).....	450,000	451,263
4.51%, 12/15/2029 (e).....	500,000	495,311
5.07%, 6/15/2029 (e).....	250,000	257,211
Morgan Stanley Capital I		
5.51%, 11/12/2049 (e).....	475,000	486,237
5.61%, 4/15/2049.....	205,000	211,730
Wachovia Bank Commercial Mortgage Trust		
4.96%, 11/15/2035 (e).....	500,000	524,200
TOTAL COMMERCIAL MORTGAGE BACKED SECURITIES -- (Cost \$6,073,794).....		7,224,895
ASSET BACKED -- 0.5% AUTOMOBILES -- 0.0% (B) USAA Auto Owner Trust		
2.53%, 7/15/2015.....	40,000	40,585
CREDIT CARD RECEIVABLES -- 0.5% Capital One Multi-Asset Execution Trust		
5.05%, 2/15/2016.....	245,000	265,516
Citibank Credit Card Issuance Trust:		
4.90%, 6/23/2016.....	200,000	216,410
5.35%, 2/7/2020.....	295,000	320,649
5.65%, 9/20/2019.....	200,000	221,411
		1,023,986
TOTAL ASSET BACKED -- (Cost \$988,342).....		1,064,571
MUNICIPAL BONDS AND NOTES -- 0.3% CALIFORNIA -- 0.1% California, State General Obligation:		
5.95%, 4/1/2016.....	35,000	36,319
7.30%, 10/1/2039.....	200,000	198,604
		234,923
GEORGIA -- 0.1% Georgia, State General Obligation		

4.50%, 11/1/2025.....	200,000	201,200

ILLINOIS -- 0.1%		
Illinois, State General Obligation:		
4.07%, 1/1/2014.....	100,000	100,654
5.10%, 6/1/2033.....	200,000	163,588

		264,242

TOTAL MUNICIPAL BONDS AND NOTES --		
(Cost \$715,309).....		700,365

<Caption>

	SHARES	

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 45.4%		
MONEY MARKET FUNDS -- 45.4%		
State Street Institutional Liquid		
Reserves Fund (f) (g).....	72,943,672	72,943,672
State Street Navigator Securities		
Lending Prime Portfolio (g) (h).....	24,768,029	24,768,029

TOTAL SHORT TERM INVESTMENTS -- (I)		
(Cost \$97,711,701).....		97,711,701

TOTAL INVESTMENTS -- 147.0% (J)		
(Cost \$313,216,327).....		316,636,948
OTHER ASSETS AND		
LIABILITIES -- (47.0)%.....		(101,261,631)

NET ASSETS -- 100.0%.....		\$ 215,375,317
		=====

</Table>

<Table>

<S>	<C>	<C>
(a)	Security, or portion thereof, was on loan at March 31, 2010.	
(b)	Amount shown represents less than 0.05% of net assets.	
(c)	Floating Rate Note -- Interest rate shown is rate in effect at March 31, 2010. Date disclosed is the next interest rate reset date.	
(d)	Securities purchased pursuant to Rule 144A of the Securities Act of 1933. These securities, which represent 0.5% of net assets as of March 31, 2010, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.	
(e)	Variable Rate Security. Rate shown is rate in effect at March 31, 2010. Maturity date disclosed is the ultimate maturity.	
(f)	Security or a portion thereof, has been designated as collateral for TBA securities.	
(g)	Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)	
(h)	Investments of cash collateral for securities loaned.	
(i)	Value determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)	
(j)	Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)	

</Table>

TBA = To Be Announced

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
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<S>	<C>	<C>
MUNICIPAL BONDS AND NOTES -- 98.2%		
ALABAMA -- 0.6%		
Alabama, Auburn University, General Fee Revenue		
5.00%, 6/1/2038 (a).....	\$ 2,200,000	\$ 2,273,304
Alabama, Public School & College Authority		
5.00%, 12/1/2023.....	1,500,000	1,593,900
Birmingham, AL, Capital Investment Series A 4.50%, 12/1/2027 (a).....	1,000,000	978,480

		4,845,684

ALASKA -- 0.3%		
Alaska, State General Obligation Series A 5.00%, 8/1/2024.....	2,580,000	2,863,697

ARIZONA -- 3.3%		
Arizona, Salt River Project, Agricultural Improvement & Power District:		
Series A 5.00%, 1/1/2016.....	500,000	568,110
Series A 5.00%, 1/1/2027.....	2,500,000	2,683,700
Series A 5.00%, 1/1/2033.....	5,000,000	5,267,250
Arizona, State Transportation Board, Excise Tax Revenue		
5.00%, 7/1/2021.....	1,500,000	1,632,645
Arizona, State Transportation Board, Highway Revenue		
Series A 5.00%, 7/1/2028.....	7,145,000	7,662,441
Chandler, AZ, General Obligation		
4.25%, 7/1/2026.....	5,000,000	5,086,700
Maricopa County, AZ, Community College District, General Obligation		
Series C 3.00%, 7/1/2022.....	2,000,000	1,855,680
Phoenix, AZ, Civic Improvement Corp., Wastewater System Revenue, Senior Lien		
5.50%, 7/1/2019.....	1,000,000	1,146,600
Phoenix, AZ, General Obligation		
Series A 5.00%, 7/1/2017.....	1,000,000	1,144,570
Pima County, AZ, Industrial Development Authority, Lease Revenue		
5.00%, 9/1/2039.....	2,000,000	1,937,060

		28,984,756

CALIFORNIA -- 11.2%		
Anaheim, CA, Public Financing Authority, Revenue		
4.50%, 10/1/2037 (a).....	4,000,000	3,620,440
Azusa, CA, Public Financing Authority, Revenue		
5.00%, 7/1/2039 (a).....	1,200,000	1,202,628
California, Golden Empire Schools Financing Authority, Lease Revenue		
4.00%, 5/1/2010.....	4,000,000	4,009,600
California, State Department of Water Resources, Revenue		
Series AG 5.00%, 12/1/2025.....	5,760,000	6,387,610
California, State Public Works Board, Lease Revenue		
Series D 5.00%, 5/1/2025.....	1,000,000	1,038,010
California, State University Revenue:		
Series A 4.50%, 11/1/2044 (a).....	6,090,000	5,471,865
Series A 5.00%, 11/1/2037 (a).....	1,000,000	1,009,450
Foothill-De Anza, CA, Community College District, General Obligation		
Series B 5.00%, 8/1/2027 (a).....	4,475,000	4,686,846
Los Angeles County, CA, Metropolitan Transportation Authority, Sales Tax Revenue		
Series A 5.00%, 7/1/2027 (a).....	3,780,000	3,940,423
Los Angeles, CA, Community College District, General Obligation		

Series A 5.00%, 8/1/2027.....	1,000,000	1,037,770
Los Angeles, CA, Unified School District:		
Series B 4.75%, 7/1/2019 (a).....	3,485,000	3,678,975
Series A-1 5.00%, 7/1/2016 (a).....	3,000,000	3,260,550
Series A 5.00%, 7/1/2018 (a).....	900,000	978,156
Series H 5.00%, 7/1/2021 (a).....	2,695,000	2,888,959
Los Angeles, CA, Wastewater System Revenue		
Series A 5.00%, 6/1/2029.....	1,000,000	1,065,700
Metropolitan Water District of Southern California, Waterworks Revenue		
Series A 5.00%, 1/1/2029.....	4,900,000	5,228,202
Rancho Santiago, CA, Community College District, General Obligation		
5.00%, 9/1/2026 (a).....	3,535,000	3,675,481
San Diego, CA, Community College District		
5.00%, 5/1/2020 (a).....	2,720,000	2,928,896
San Diego, CA, Unified School District		
Series C-2 5.50%, 7/1/2019 (a).....	1,600,000	1,893,584
San Diego, CA, Unified School District Election of 1998		
Series G-1 4.50%, 7/1/2029 (a).....	5,000,000	4,917,500
San Francisco, CA, Bay Area Rapid Transit District:		
Series B 5.00%, 8/1/2022.....	1,500,000	1,646,130
Series B 5.00%, 8/1/2032.....	1,600,000	1,682,944
San Francisco, CA, Bay Area Toll Authority, Toll Bridge Revenue		
Series F 5.00%, 4/1/2031.....	7,275,000	7,479,355
San Francisco, CA, City & County Public Utilities Commission, Water Revenue:		
Series A 4.50%, 11/1/2031 (a).....	1,000,000	985,040
Series A 4.75%, 11/1/2036.....	3,000,000	2,946,570
San Francisco, CA, Community College District		
Series B 5.00%, 6/15/2028 (a).....	5,225,000	5,391,939
San Jose, CA, Evergreen Community College District		
Series A Zero Coupon, 9/1/2020 (a)....	2,500,000	1,462,625
University of California, Revenue:		
Series J 4.50%, 5/15/2031 (a).....	3,000,000	2,935,830
Series J 4.50%, 5/15/2035 (a).....	2,000,000	1,915,720
Series B 4.75%, 5/15/2038.....	1,300,000	1,260,701

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SPDR NUVEEN BARCLAYS CAPITAL MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
Series E 5.00%, 5/15/2014 (a).....	\$ 3,180,000	\$ 3,594,672
University of Southern California, Educational Facilities Authority, Revenue		
Series A 4.50%, 10/1/2033.....	1,000,000	977,300
West Valley-Mission Community College District, CA, Election 2004-A		
5.00%, 8/1/2030 (a).....	2,000,000	2,055,460
		97,254,931
COLORADO -- 1.2%		
Cherry Creek, CO, Arapahoe County School District, General Obligation		
Series B 5.50%, 12/15/2013 (a).....	2,030,000	2,325,223
Douglas County, CO, School District		
Series B 5.00%, 12/15/2019.....	2,000,000	2,224,140
Platte River, CO, Power Authority		

Revenue:		
Series HH 5.00%, 6/1/2024.....	1,255,000	1,377,563
Series HH 5.00%, 6/1/2029.....	1,000,000	1,069,630
University of Colorado, Enterprise System Revenue		
5.00%, 6/1/2023 (a).....	3,000,000	3,187,080

		10,183,636

CONNECTICUT -- 1.0%		
Connecticut, State General Obligation:		
Series A 4.50%, 5/1/2026.....	1,000,000	1,041,760
Series C 5.00%, 4/1/2011 (a).....	2,000,000	2,090,660
Series B 5.00%, 4/15/2012.....	5,000,000	5,405,200

		8,537,620

DELAWARE -- 0.4%		
Delaware, State General Obligation		
5.00%, 3/1/2013.....	1,000,000	1,111,720
New Castle County, DE, General Obligation		
Series A 5.00%, 7/15/2039.....	2,500,000	2,660,000

		3,771,720

DISTRICT OF COLUMBIA -- 1.2%		
District of Columbia, Water & Sewer Authority, Public Utility Revenue		
Series A 5.50%, 10/1/2039.....	5,000,000	5,364,000
Metropolitan Washington, DC, Airports Authority System		
Series C 5.00%, 10/1/2028.....	5,000,000	5,250,250

		10,614,250

FLORIDA -- 4.0%		
Florida, State Board of Education, Capital Outlay:		
Series B 5.00%, 6/1/2015.....	2,600,000	2,964,988
Series A 5.00%, 6/1/2016.....	900,000	1,023,696
Series A 5.00%, 6/1/2017.....	5,000,000	5,673,700
Series D 5.00%, 6/1/2024.....	7,550,000	8,267,325
Florida, State Board of Education, General Obligation		
Series B 5.25%, 6/1/2013.....	2,000,000	2,231,380
Gainesville, FL, Utility System Revenue, (Pre-refunded)		
Series A 5.00%, 10/1/2035 (a).....	900,000	1,040,634
JEA, FL, Bulk Power Supply System Revenue, Scherer 4 Project		
Series A 5.63%, 10/1/2033.....	5,000,000	5,268,350
Miami-Dade County, FL, General Obligation:		
4.75%, 7/1/2034.....	1,675,000	1,646,475
5.00%, 7/1/2031.....	1,980,000	2,024,451
Palm Beach County, FL, Public Improvement Revenue		
5.00%, 5/1/2038.....	5,000,000	5,116,450

		35,257,449

GEORGIA -- 3.5%		
Atlanta, GA, Metropolitan Rapid Transit Authority, Sales Tax Revenue		
Series B 5.00%, 7/1/2037 (a).....	6,875,000	7,132,125
Augusta, GA, Water & Sewer Revenue		
5.00%, 10/1/2014 (a).....	1,085,000	1,229,978
De Kalb County, GA, General Obligation		
5.00%, 12/1/2014.....	1,495,000	1,722,001
De Kalb County, GA, Water & Sewer Revenue		
Series B 5.25%, 10/1/2024.....	3,000,000	3,532,620
Georgia, State General Obligation:		
Series B 5.00%, 4/1/2012.....	2,000,000	2,164,780
Series B 5.00%, 7/1/2022.....	4,500,000	5,057,910
Series B 5.00%, 7/1/2024.....	1,145,000	1,272,976
Gwinnett County, GA, School District, General Obligation		
5.00%, 2/1/2019.....	5,380,000	6,226,220
Milledgeville -- Baldwin County, GA, Development Authority, (Pre-refunded)		
5.50%, 9/1/2024.....	1,500,000	1,756,110

30,094,720

HAWAII -- 1.3%

Hawaii, State General Obligation:

Series DF 5.00%, 7/1/2020 (a).....	1,360,000	1,473,002
Series DJ 5.00%, 4/1/2023 (a).....	900,000	977,211
Series DI 5.00%, 3/1/2025 (a).....	5,000,000	5,336,200

Hawaii, State Highway Revenue

Series B 5.00%, 7/1/2015 (a).....	1,285,000	1,467,457
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Honolulu, HI, City & County General Obligation

Series A 5.00%, 7/1/2029 (a).....	1,500,000	1,592,385
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10,846,255

ILLINOIS -- 3.1%

Chicago, IL, General Obligation:

Series A 5.00%, 1/1/2015 (a).....	900,000	1,006,272
Series B 5.00%, 1/1/2022 (a).....	1,000,000	1,062,780
Series A 5.25%, 1/1/2037.....	5,000,000	5,199,300

Chicago, IL, Metropolitan Water Reclamation District:

Series A 5.00%, 12/1/2020.....	1,000,000	1,144,830
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</Table>

SPDR NUVEEN BARCLAYS CAPITAL MUNICIPAL BOND ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
Series C 5.25%, 12/1/2032.....	\$ 5,000,000	\$ 5,746,250
Chicago, IL, O'Hare International Airport Revenue		
Series A 5.00%, 1/1/2038 (a).....	1,500,000	1,510,410
Chicago, IL, Water Revenue		
5.25%, 11/1/2038.....	2,500,000	2,578,200
Illinois, Finance Authority Revenue, University of Chicago		
Series B 6.25%, 7/1/2038.....	5,000,000	5,574,400
Kendall, Kane, & Will Counties, IL, School District No. 308, General Obligation		
Zero Coupon, 2/1/2022 (a).....	5,000,000	2,792,350
Southwestern, IL, Development Authority Revenue		
Zero Coupon, 12/1/2021 (a).....	1,125,000	645,829

		27,260,621

INDIANA -- 1.7%

Indiana, State Finance Authority, Highway Revenue:

Series A 4.50%, 12/1/2020 (a).....	1,000,000	1,043,750
Series A 4.50%, 6/1/2027 (a).....	9,000,000	9,076,770

Indiana, State Finance Authority, Lease Revenue

Series A-1 5.00%, 11/1/2015.....	3,000,000	3,331,560
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Indiana, State Finance Authority, State Revolving Fund Program Revenue

Series B 5.00%, 2/1/2018.....	1,535,000	1,734,105
-------------------------------	-----------	-----------

15,186,185

KANSAS -- 0.2%

Kansas, State Department of Transportation, Highway Revenue

Series A 5.00%, 9/1/2011.....	2,000,000	2,122,140
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KENTUCKY -- 0.5%

Kentucky, State Property & Buildings Commission		
5.00%, 8/1/2013 (a).....	1,000,000	1,108,780
Kentucky, State Turnpike Authority, Economic Development Road Revenue		
5.00%, 7/1/2025 (a).....	1,500,000	1,577,370
Kentucky, State Turnpike Authority, Economic Recovery		
Series B 4.50%, 7/1/2023.....	1,285,000	1,334,460

		4,020,610

LOUISIANA -- 0.6%		
Louisiana, State Gas & Fuels Tax Revenue		
Series A 5.00%, 5/1/2031 (a).....	5,365,000	5,546,230

MARYLAND -- 2.4%		
Howard County, MD, General Obligation		
Series B 5.00%, 8/15/2017.....	4,745,000	5,516,869
Maryland, State Department of Transportation, Highway Revenue:		
5.00%, 2/15/2015.....	1,500,000	1,712,550
5.00%, 2/15/2017.....	1,925,000	2,203,028
Maryland, State General Obligation:		
5.00%, 8/1/2012.....	1,250,000	1,368,275
Series C 5.00%, 3/1/2017.....	2,900,000	3,351,008
Series A 5.25%, 2/15/2013.....	1,000,000	1,115,850
Montgomery County, MD, General Obligation:		
Series A 5.00%, 9/1/2015.....	3,430,000	3,878,541
Series A 5.00%, 7/1/2016.....	1,500,000	1,735,875

		20,881,996

MASSACHUSETTS -- 5.1%		
Massachusetts, Bay Transportation Authority, Revenue		
Series A 5.00%, 7/1/2029.....	3,000,000	3,425,340
Massachusetts, Bay Transportation Authority, Sales Tax Revenue:		
Series A 5.00%, 7/1/2021.....	1,000,000	1,139,310
Series B 5.50%, 7/1/2027 (a).....	1,200,000	1,424,196
Massachusetts, School Building Authority:		
Series A 5.00%, 8/15/2024 (a).....	1,000,000	1,071,660
Series A 5.00%, 8/15/2026 (a).....	3,000,000	3,202,890
Series A 5.00%, 8/15/2030 (a).....	2,700,000	2,802,546
Massachusetts, State Construction Loan		
Series B 5.00%, 8/1/2015.....	1,310,000	1,498,103
Massachusetts, State General Obligation:		
Series A 5.25%, 8/1/2019.....	900,000	1,039,770
Series B 5.25%, 9/1/2024 (a).....	5,000,000	5,828,600
Series C 5.50%, 12/1/2022 (a).....	11,000,000	13,145,770
Massachusetts, State Health & Educational Facilities Authority, Revenue		
Series A 5.50%, 11/15/2036.....	2,000,000	2,221,200
Massachusetts, State Water Pollution Abatement Trust		
5.25%, 8/1/2033.....	2,000,000	2,336,480
Massachusetts, State Water Resources Authority		
Series A 5.13%, 8/1/2026 (a).....	5,000,000	5,255,250

		44,391,115

MICHIGAN -- 0.6%		
Michigan, Municipal Bond Authority Revenue:		
5.00%, 10/1/2022.....	1,700,000	1,850,926
5.00%, 10/1/2029.....	2,905,000	3,133,711

		4,984,637

MINNESOTA -- 0.7%		
Minnesota, State General Obligation:		
5.00%, 6/1/2015.....	1,820,000	2,099,516
5.00%, 11/1/2016.....	1,820,000	2,108,379
5.00%, 6/1/2018.....	1,940,000	2,194,838

		6,402,733

MISSISSIPPI -- 0.1%		

Mississippi, State General Obligation
 Series B 5.00%, 12/1/2013..... 1,000,000 1,126,220

</Table>

SPDR NUVEEN BARCLAYS CAPITAL MUNICIPAL BOND ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
MISSOURI -- 1.9%		
Missouri, State Highways & Transit Commission, State Road Revenue, First Lien		
Series B 5.00%, 5/1/2024.....	\$10,000,000	\$ 10,968,200
Missouri, State Highways & Transit Commission, State Road Revenue, Second Lien:		
5.25%, 5/1/2019.....	4,000,000	4,569,400
5.25%, 5/1/2020.....	1,000,000	1,137,570

		16,675,170

MONTANA -- 0.3%		
Montana, State Department of Transportation, Revenue		
5.00%, 6/1/2015 (a).....	2,130,000	2,417,869

NEBRASKA -- 0.6%		
Omaha, NE, Public Power District Series A 5.00%, 2/1/2039.....	5,000,000	5,125,300

NEVADA -- 2.6%		
Clark County, NV, General Obligation:		
4.50%, 6/1/2018 (a).....	1,475,000	1,546,788
4.75%, 6/1/2025 (a).....	1,735,000	1,772,025
5.00%, 11/1/2020 (a).....	1,000,000	1,071,560
Clark County, NV, School District, General Obligation:		
Series B 4.50%, 6/15/2016 (a).....	1,010,000	1,096,769
Series D 5.00%, 6/15/2017 (a).....	4,815,000	5,286,389
Las Vegas Valley, NV, Water District, General Obligation		
Series B 5.00%, 6/1/2015.....	1,500,000	1,671,750
Nevada, State General Obligation Series F 5.00%, 12/1/2021 (a).....	8,725,000	9,135,511
Nevada, State Highway Improvement Revenue		
5.00%, 12/1/2017 (a).....	1,000,000	1,105,790

		22,686,582

NEW JERSEY -- 2.0%		
New Jersey, Recreational Facility Improvements Revenue		
Series A 5.80%, 11/1/2018 (a).....	1,000,000	1,161,530
New Jersey, State Educational Facilities Authority Revenue, Higher Education Capital Improvement		
Series A 5.00%, 9/1/2018 (a).....	735,000	783,973
New Jersey, State General Obligation 5.00%, 6/1/2019.....	9,565,000	10,840,110
New Jersey, State Higher Education Assistance Authority Revenue		
Series 1A 5.00%, 12/1/2017.....	1,410,000	1,507,854
New Jersey, State Transportation Trust Fund Authority		
Series C Zero Coupon, 12/15/2029 (a)..	2,585,000	851,112
New Jersey, State Transportation Trust Fund Authority (Escrow to Maturity)		

Series A 5.25%, 6/15/2012 (a).....	1,305,000	1,428,505
New Jersey, State Turnpike Authority		
Series A 5.25%, 1/1/2027 (a).....	1,000,000	1,133,000

		17,706,084

NEW MEXICO -- 1.0%		
Albuquerque, NM, Municipal School		
District, General Obligation		
Series A 4.00%, 8/1/2022.....	6,650,000	6,826,890
New Mexico, Severance Tax		
Series A-1 4.00%, 7/1/2014.....	2,000,000	2,140,940

		8,967,830

NEW YORK -- 15.9%		
Erie County, NY, Industrial Development		
Agency Revenue:		
Series A 5.75%, 5/1/2019 (a).....	1,500,000	1,717,290
Series A 5.75%, 5/1/2021 (a).....	3,000,000	3,343,860
Nassau County, NY, Sewer & Storm Water		
Finance Authority System, Revenue		
Series A 5.38%, 11/1/2028.....	1,275,000	1,408,888
New York & New Jersey, Port Authority		
Revenue:		
156th Series 4.75%, 11/1/2036.....	7,000,000	7,061,390
144th Series 5.00%, 10/1/2028.....	3,000,000	3,183,960
144th Series 5.00%, 12/1/2029.....	1,500,000	1,582,095
New York, NY, City Municipal Water		
Finance Authority:		
Series DD 4.50%, 6/15/2038.....	2,310,000	2,269,991
Series DD 4.63%, 6/15/2031.....	1,030,000	1,040,784
Series C 4.75%, 6/15/2033 (a).....	5,000,000	5,047,750
Series C 4.75%, 6/15/2033.....	1,000,000	1,009,550
Series C 5.00%, 6/15/2035.....	2,320,000	2,404,054
Series A 5.00%, 6/15/2038.....	1,000,000	1,029,750
Series D 5.00%, 6/15/2038.....	1,000,000	1,027,050
New York, NY, City Transitional Finance		
Authority:		
Series D-1 5.00%, 11/1/2013.....	1,500,000	1,684,575
Series B 5.00%, 11/1/2014.....	1,050,000	1,196,244
Series A-2 5.00%, 11/1/2017.....	4,500,000	5,012,055
Series C-1 5.00%, 11/1/2020.....	900,000	996,003
Series B 5.00%, 8/1/2021.....	2,725,000	2,946,951
Series B 5.00%, 11/1/2026.....	10,000,000	10,718,300
New York, NY, General Obligation:		
Series C-1 5.00%, 10/1/2012.....	1,400,000	1,523,802
Series C 5.00%, 8/1/2015.....	5,000,000	5,634,750
Series C 5.00%, 11/15/2016.....	5,000,000	5,734,000
Series B-1 5.25%, 9/1/2023.....	7,180,000	7,857,792
New York, NY, Triborough Bridge & Tunnel		
Authority Revenue:		
Series A-2 5.00%, 11/15/2029.....	12,620,000	13,305,140
Series B 5.25%, 8/1/2015.....	2,000,000	2,239,460
New York, State Dormitory Authority		
Revenue, State Supported Debt		
Series A 5.00%, 7/1/2038.....	3,350,000	3,461,655
New York, State Dormitory Authority,		
State Income Tax Revenue:		
Series D 5.00%, 3/15/2016.....	1,800,000	2,034,270
Series B 5.00%, 3/15/2028.....	5,000,000	5,345,500

</Table>

SPDR NUVEEN BARCLAYS CAPITAL MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
New York, State Environmental Facilities Corp.:		

Series A 4.50%, 6/15/2036.....	\$ 1,500,000	\$ 1,507,230
Series A 5.13%, 6/15/2038.....	1,000,000	1,065,160
New York, State Housing Finance Agency, Personal Income Tax Revenue		
Series A 5.00%, 3/15/2039.....	2,000,000	2,084,860
New York, State Local Government Assistance Corp.		
Series A 5.00%, 4/1/2020.....	3,000,000	3,355,470
New York, State Thruway Authority		
Series G 4.75%, 1/1/2030 (a).....	920,000	924,168
New York, State Thruway Authority, Highway & Bridge Revenue:		
Series B 5.00%, 4/1/2014 (a).....	2,000,000	2,248,380
Series B 5.00%, 4/1/2021 (a).....	3,000,000	3,213,570
New York, State Thruway Authority, Personal Income Tax Revenue:		
Series A 5.00%, 3/15/2028.....	2,000,000	2,124,360
Series A 5.00%, 3/15/2029.....	2,000,000	2,127,400
New York, State Thruway Authority, Second General Highway & Bridge Trust Fund:		
Series B 5.00%, 4/1/2019.....	5,400,000	6,053,400
Series A 5.00%, 4/1/2020 (a).....	3,000,000	3,224,340
Series A 5.00%, 4/1/2021.....	500,000	546,030
New York, State Urban Development Corp., Revenue:		
Series B 3.63%, 3/15/2012.....	710,000	745,748
Series A-1 5.00%, 12/15/2016.....	2,000,000	2,290,360
Series B 5.00%, 3/15/2020.....	3,000,000	3,290,640
Series A-1 5.00%, 12/15/2022 (a).....	1,000,000	1,081,040
Series B-1 5.00%, 3/15/2036.....	1,000,000	1,045,440

		138,744,505

NORTH CAROLINA -- 2.3%

Charlotte, NC, Water & Sewer System Revenue		
5.00%, 7/1/2038.....	3,000,000	3,156,930
Mecklenburg County, NC, General Obligation:		
Series A 4.00%, 8/1/2015.....	3,135,000	3,478,251
Series A 5.00%, 8/1/2015.....	1,000,000	1,159,960
North Carolina, Infrastructure Finance Corp., Certificates of Participation		
Series A 5.00%, 2/1/2020 (a).....	1,275,000	1,394,927
North Carolina, State Capital Improvement Obligation		
Series A 4.50%, 5/1/2026.....	4,500,000	4,666,140
North Carolina, State General Obligation		
Series B 5.00%, 4/1/2016.....	2,000,000	2,308,840
University of North Carolina, Chapel Hill		
5.00%, 12/1/2031.....	3,640,000	3,877,728

		20,042,776

OHIO -- 1.2%

Columbus, OH, General Obligation		
Series A 5.00%, 9/1/2018.....	1,500,000	1,699,920
Ohio, State Common Schools, General Obligation		
Series C 5.00%, 9/15/2015.....	5,000,000	5,730,800
Ohio, University of Akron, General Receipts:		
Series A 5.00%, 1/1/2033 (a).....	1,000,000	1,025,070
Series B 5.25%, 1/1/2023 (a).....	1,970,000	2,137,785

		10,593,575

OREGON -- 0.8%

Oregon, State Department of Transportation Revenue:		
Series C 5.00%, 11/15/2015.....	1,500,000	1,733,280
Series A 5.00%, 11/15/2033.....	1,500,000	1,588,815
Portland, OR, Sewer System Revenue		
Series A 5.00%, 6/1/2015 (a).....	1,730,000	1,978,307
Salem-Keizer, OR, School District No. 24J, General Obligation		
Series B Zero Coupon, 6/15/2021.....	2,010,000	1,237,677

		6,538,079

PENNSYLVANIA -- 2.9%

Central Bucks, PA, School District		
5.00%, 5/15/2023.....	2,500,000	2,766,375
Pennsylvania, Commonwealth Financing Authority, Revenue		
Series A 5.00%, 6/1/2025 (a).....	1,925,000	2,033,281
Pennsylvania, State General Obligation:		
Series A 4.50%, 11/1/2021.....	1,390,000	1,490,302
Series A 5.00%, 11/1/2013.....	1,000,000	1,126,020
5.00%, 3/15/2015.....	4,750,000	5,436,518
5.00%, 5/15/2015.....	1,000,000	1,147,590
5.00%, 7/1/2015.....	5,000,000	5,747,400
5.00%, 4/15/2021.....	5,000,000	5,633,800

		25,381,286

RHODE ISLAND -- 0.5%		
Rhode Island, State & Providence Plantations, Consolidated Capital Development:		
Series E 4.70%, 11/1/2025.....	3,000,000	3,117,510
Series C 5.00%, 11/15/2025 (a).....	1,000,000	1,065,300

		4,182,810

SOUTH CAROLINA -- 0.8%		
Charleston County, SC, Sales Tax Revenue		
5.00%, 11/1/2018.....	2,000,000	2,283,560
South Carolina, State Public Service Authority:		
Series C 5.00%, 1/1/2016 (a).....	1,275,000	1,444,307
Series E 5.00%, 1/1/2017.....	2,500,000	2,833,775

		6,561,642

TENNESSEE -- 1.5%		
Chattanooga, TN, Electric Revenue		
Series A 5.00%, 9/1/2027.....	5,950,000	6,412,196

</Table>

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SPDR NUVEEN BARCLAYS CAPITAL MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
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<S>	<C>	<C>
Memphis, TN, Electric System Revenue		
5.00%, 12/1/2018.....	\$ 1,500,000	\$ 1,720,920
Nashville & Davidson County, TN, Health & Educational Facilities Board Revenue:		
Series A 5.00%, 10/1/2013.....	2,000,000	2,253,600
Series B 5.00%, 10/1/2039.....	1,000,000	1,058,050
Shelby County, TN, General Obligation		
5.00%, 4/1/2019.....	1,080,000	1,234,397

		12,679,163

TEXAS -- 12.1%		
Austin, TX, Electrical Utilities System Revenue		
5.00%, 11/15/2035 (a).....	5,100,000	5,209,038
Cypress-Fairbanks, TX, Independant School District		
5.00%, 2/15/2023 (a).....	5,000,000	5,413,200
Dallas, TX, Area Rapid Transit, Sales Tax Revenue:		
4.50%, 12/1/2027 (a).....	6,500,000	6,581,705
Series A 5.00%, 12/1/2015.....	6,785,000	7,731,372
Dallas, TX, General Obligation:		
4.75%, 2/15/2026.....	1,500,000	1,547,145
5.00%, 2/15/2024.....	2,055,000	2,161,511

5.00%, 2/15/2027.....	1,750,000	1,868,143
Denton, TX, Independent School District, General Obligation		
5.00%, 8/15/2028 (a).....	1,000,000	1,066,430
Harris County, TX, General Obligation		
Series A 5.25%, 10/1/2017.....	2,350,000	2,711,054
Harris County, TX, Road Revenue		
Series B 5.25%, 8/15/2047.....	3,000,000	3,112,770
Houston, TX, Airport System Revenue, Senior Lien		
Series A 5.50%, 7/1/2034.....	1,850,000	1,944,812
Houston, TX, Public Improvement:		
Series D 5.00%, 3/1/2017 (a).....	5,000,000	5,583,000
Series B 5.00%, 3/1/2023 (a).....	4,000,000	4,330,800
Houston, TX, Utility System Revenue:		
Series A 5.25%, 11/15/2017 (a).....	900,000	1,017,198
Series A 5.25%, 11/15/2031 (a).....	4,600,000	5,009,492
Hurst-Euleless-Bedford, TX, Independent School District, General Obligation		
5.00%, 8/15/2021.....	2,500,000	2,793,400
La Joya, TX, Independent School District		
5.00%, 2/15/2034 (a).....	3,300,000	3,456,981
Prosper, TX, Independent School District		
5.00%, 2/15/2038 (a).....	1,000,000	1,033,340
Texas, State General Obligation:		
Series B 4.25%, 8/1/2026.....	5,000,000	5,076,850
4.75%, 4/1/2036.....	1,000,000	1,009,850
Series A 5.00%, 10/1/2014.....	3,795,000	4,335,484
5.00%, 4/1/2029.....	3,000,000	3,182,280
Texas, State Transportation Commission:		
Series A 4.50%, 4/1/2030 (a).....	3,000,000	3,035,850
5.00%, 4/1/2019.....	5,000,000	5,589,250
Series A 5.00%, 4/1/2020.....	1,000,000	1,097,920
5.00%, 4/1/2024.....	4,125,000	4,473,604
5.00%, 4/1/2026.....	2,555,000	2,719,184
Texas, State Water Development Board, Revenue, Sub Lien, A-1		
5.00%, 7/15/2015.....	5,620,000	6,429,617
University of Texas:		
Series F 4.75%, 8/15/2026.....	1,890,000	2,000,943
Series D 5.00%, 8/15/2018.....	1,675,000	1,883,420
Williamson County, TX, General Obligation		
5.25%, 2/15/2018 (a).....	2,000,000	2,289,000

		105,694,643

UTAH -- 1.0%		
Utah, Transport Authority Sales Tax Revenue:		
Series A 5.00%, 6/15/2028.....	4,410,000	4,743,925
Series A 5.00%, 6/15/2036 (a).....	3,850,000	4,028,756

		8,772,681

VIRGINIA -- 2.3%		
Fairfax County, VA, General Obligation:		
Series A 4.00%, 4/1/2011.....	1,675,000	1,735,300
Series A 4.00%, 4/1/2020.....	1,000,000	1,031,980
Virginia, State Public Building Authority, Public Facilities Revenue:		
Series B 5.00%, 8/1/2017.....	3,000,000	3,451,080
Series B 5.25%, 8/1/2027.....	2,000,000	2,209,580
Virginia, State Public School Authority, Revenue		
Series B 5.25%, 8/1/2014.....	4,300,000	4,940,786
Virginia, State Resources Authority, Revenue		
Series B 5.00%, 11/1/2028.....	3,540,000	3,886,141
Virginia, Upper Occoquan Sewage Authority, Regional Sewage Revenue		
5.00%, 7/1/2022 (a).....	2,500,000	2,708,975

		19,963,842

WASHINGTON -- 3.8%		
Central Puget Sound, WA, Regional Transit Authority, Sales & Use Tax Revenue:		
Series A 5.00%, 11/1/2032 (a).....	3,000,000	3,130,440
Series A 5.00%, 11/1/2036.....	2,000,000	2,067,380
Energy Northwest, WA, Electric Revenue:		
Series A 5.00%, 7/1/2014.....	1,000,000	1,129,930

Series A 5.50%, 7/1/2012 (a).....	1,200,000	1,317,972
King County, WA, School District, General Obligation		
Series A 4.00%, 6/1/2011.....	1,250,000	1,300,075
Pierce County, WA, School District No. 3		
5.00%, 12/1/2017 (a).....	800,000	887,864
Seattle, WA, Municipal Light & Power Revenue		
5.50%, 4/1/2022.....	1,435,000	1,627,419

SPDR NUVEEN BARCLAYS CAPITAL MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<hr/>		
<S>	<C>	<C>
Snohomish County, WA, School District No. 201		
5.25%, 12/1/2024.....	\$ 3,225,000	\$ 3,584,523
Washington, State General Obligation:		
Series C 4.25%, 1/1/2013.....	1,000,000	1,080,990
Series C 5.00%, 1/1/2021 (a).....	2,100,000	2,290,092
Series A 5.00%, 7/1/2023.....	900,000	975,411
Series D 5.00%, 1/1/2027.....	8,945,000	9,571,418
Series A 5.00%, 7/1/2027 (a).....	1,000,000	1,062,020
Series A 5.00%, 7/1/2032.....	2,000,000	2,088,660
Washington, State Variable Purposes		
Series C 5.00%, 2/1/2016.....	1,215,000	1,384,165

		33,498,359

WISCONSIN -- 1.7%		
Milwaukee, WI, General Obligation, Promisory Notes		
Series N1 5.00%, 2/1/2019.....	11,020,000	12,569,632
Wisconsin, State General Obligation		
Series C 5.00%, 5/1/2014.....	2,000,000	2,246,680

		14,816,312

TOTAL MUNICIPAL BONDS AND NOTES --		
(Cost \$830,568,719).....		856,225,713

	SHARES	
<hr/>		
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 0.2%		
MONEY MARKET FUND -- 0.2%		
State Street Institutional Tax Free Money Market Fund (b) (c)		
(Cost \$1,332,724).....	1,332,724	1,332,724

TOTAL INVESTMENTS -- 98.4% (D)		
(Cost \$831,901,443).....		857,558,437
OTHER ASSETS AND LIABILITIES -- 1.6%....		14,338,750

NET ASSETS -- 100.0%.....		\$871,897,187
		=====

</Table>

<Table>
<S> <C>
(a) Bond is insured by one of these companies:
</Table>

<Table> <Caption>		AS A % OF NET ASSETS
INSURANCE COVERAGE		
<S>	<C>	<C>
	Assured Guaranty Municipal Corp.	17.79%
	National Public Finance Guarantee Corp.	6.71%
	Ambac Financial Group.....	3.86%
	Public School Fund Guaranteed.....	1.26%
	Assured Guaranty Corp.	0.82%
	XL Capital Assurance, Inc.	0.58%
	Financial Guaranty Insurance Co.	0.16%

- <Table>
<S> <C>
- (b) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
 - (c) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
 - (d) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)
- </Table>

Escrow to Maturity = Bonds bearing this description are collateralized usually by the U.S. Treasury securities which are held in escrow and used to pay principal and interest on bonds so designated.

Pre-refunded = Bonds which are pre-refunded are collateralized usually by U.S. Treasury securities which are held in escrow and are used to pay principal and interest on tax-exempt issues and to retire the bonds in full at the earliest refunding date.

SPDR NUVEEN BARCLAYS CAPITAL CALIFORNIA MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table> <Caption>		
SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
MUNICIPAL BONDS AND NOTES -- 98.4%		
CALIFORNIA -- 98.4%		
Alameda County, CA, Joint Powers Authority, Lease Revenue		
5.00%, 12/1/2034 (a).....	\$1,000,000	\$ 1,012,620
Anaheim, CA, Public Financing Authority, Revenue		
4.50%, 10/1/2037 (a).....	1,000,000	905,110
Azusa, CA, Public Financing Authority, Revenue		
5.00%, 7/1/2039 (a).....	800,000	801,752
Bakersfield, CA, Certificates of Participation		
Zero Coupon, 4/15/2021.....	1,000,000	628,300
Bakersfield, CA, Wastewater Revenue Series A 5.00%, 9/15/2032 (a).....	300,000	302,400
California, Infrastructure & Economic Development Bank Revenue, Lien A (Pre-		

refunded)		
5.00%, 7/1/2036 (a).....	175,000	201,689
California, Pollution Control Financing Authority, Environmental Improvement Revenue		
2.60%, 12/1/2046.....	200,000	202,498
California, State Department of Water Resources:		
Series AE 5.00%, 12/1/2022.....	1,000,000	1,110,790
5.00%, 12/1/2026.....	760,000	825,056
California, State Public Works Board, Lease Revenue:		
Series D 5.00%, 5/1/2025.....	500,000	519,005
Series C 5.00%, 4/1/2030.....	850,000	859,333
Series L 5.25%, 11/1/2028 (a).....	500,000	518,025
Chabot-Las Positas Community College District, CA, Election of 2004		
Series B Zero Coupon, 8/1/2024 (a)....	1,400,000	611,408
Chaffey Community College District, CA, Election of 2002		
Series C 5.00%, 6/1/2032 (a).....	1,000,000	1,010,720
Coast Community College District, CA, Election of 2002		
Series B 5.00%, 8/1/2023 (a).....	800,000	857,624
Desert Community College District, CA		
Series C 5.00%, 8/1/2037 (a).....	300,000	301,074
Eastern Municipal Water District, CA, Water & Sewer Revenue		
Series H 5.00%, 7/1/2035.....	1,000,000	1,020,910
El Dorado, CA, Irrigation District, Certificates of Participation		
Series A 6.25%, 8/1/2029 (a).....	1,200,000	1,289,796
Foothill-De Anza, CA, Community College District, General Obligation		
Series B 5.00%, 8/1/2027 (a).....	1,000,000	1,047,340
Grossmont, CA, Union High School District, Election of 2004		
5.00%, 8/1/2033.....	1,780,000	1,790,716
Los Altos, CA, School District		
5.00%, 8/1/2018 (a).....	780,000	872,017
Los Angeles County, CA, Metropolitan Transportation Authority, Sales Tax Revenue		
5.00%, 7/1/2026.....	2,500,000	2,687,325
Los Angeles County, CA, Public Works Financing Authority Revenue:		
5.00%, 10/1/2012 (a).....	290,000	317,588
5.00%, 10/1/2015 (a).....	1,000,000	1,145,070
Los Angeles, CA, Community College District:		
5.00%, 8/1/2026.....	100,000	104,704
Series A 5.00%, 8/1/2032 (a).....	1,000,000	1,014,000
Los Angeles, CA, Department of Airports Revenue		
Series A 5.00%, 5/15/2021.....	1,000,000	1,091,620
Los Angeles, CA, Harbor Department Revenue:		
Series A 5.00%, 8/1/2029.....	1,515,000	1,580,251
Series C 5.25%, 8/1/2023.....	700,000	766,906
Los Angeles, CA, Municipal Improvement Corp., Lease Revenue		
Series A 4.50%, 1/1/2037 (a).....	205,000	176,952
Los Angeles, CA, Unified School District:		
Series A-1 4.50%, 1/1/2028 (a).....	2,000,000	1,887,100
Series F 5.00%, 1/1/2034.....	1,000,000	1,010,990
Los Angeles, CA, Wastewater System Revenue		
Series A 5.00%, 6/1/2029.....	485,000	516,864
Los Angeles, CA, Water & Power Revenue		
Series A-1 5.00%, 7/1/2023 (a).....	400,000	431,144
Los Angeles, CA, Water Utility, General Obligation		
Series A 4.00%, 9/1/2018.....	1,000,000	1,047,980
Marin, CA, Community College District Election of 2004		
Series B 4.75%, 8/1/2034.....	1,000,000	978,750
Metropolitan Water District of Southern California:		
Series C 5.00%, 7/1/2029.....	370,000	388,552
Series A 5.00%, 1/1/2031.....	1,000,000	1,057,180
North Orange County, CA, Community College District		

5.00%, 8/1/2015 (a).....	1,000,000	1,152,280
Pasadena, CA, Unified School District		
5.00%, 11/1/2019 (a).....	235,000	256,065
Redding, CA, Electric System Revenue, Certificates of Participation		
Series A 5.00%, 6/1/2030 (a).....	555,000	557,176
Riverside, CA, Electric Revenue		
Series D 5.00%, 10/1/2027 (a).....	835,000	867,757
Sacramento County, CA, Sanitation District Financing Authority Revenue		
Series A 5.25%, 12/1/2022 (a).....	535,000	599,173
Sacramento, CA, Municipal Utility District, Electric Revenue:		
5.00%, 8/15/2022 (a).....	550,000	593,587
Series U 5.00%, 8/15/2023 (a).....	1,000,000	1,073,340

SPDR NUVEEN BARCLAYS CAPITAL CALIFORNIA MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
San Bernardino, CA, Community College District:		
Series B Zero Coupon, 8/1/2028.....	\$1,050,000	\$ 348,001
Series D Zero Coupon, 8/1/2032.....	2,290,000	562,516
Series C 5.00%, 8/1/2031 (a).....	900,000	918,999
San Diego County, CA, Water Authority Revenue		
Series 2008-A 5.00%, 5/1/2015 (a).....	200,000	227,338
San Diego, CA, Community College District		
5.00%, 8/1/2032 (a).....	1,000,000	1,020,190
San Diego, CA, Unified School District Election of 1998:		
Series G-1 4.50%, 7/1/2029 (a).....	1,000,000	983,500
Series F-1 4.50%, 7/1/2029 (a).....	700,000	688,450
Series D-2 4.75%, 7/1/2026 (a).....	710,000	724,328
San Francisco, CA, Bay Area Rapid Transit District		
Series B 5.00%, 8/1/2022.....	500,000	548,710
San Francisco, CA, Bay Area Toll Authority, Toll Bridge Revenue:		
Series F 5.00%, 4/1/2025.....	800,000	842,208
Series F 5.00%, 4/1/2031.....	500,000	514,045
San Francisco, CA, City & County Public Utilities Commission, Water Revenue:		
Series A 4.50%, 11/1/2031 (a).....	500,000	492,520
Series A 4.75%, 11/1/2036 (a).....	1,500,000	1,473,285
San Francisco, CA, City & County Unified School District Election of 2006		
Series B 5.25%, 6/15/2022.....	800,000	877,528
San Jose, CA, Unified School District Santa Clara County Election of 2002:		
Series C 5.00%, 8/1/2024 (a).....	300,000	319,521
Series C 5.25%, 8/1/2019 (a).....	1,000,000	1,107,960
San Juan, CA, Public Power Agency Project Revenue		
Series L 5.00%, 7/1/2022 (a).....	100,000	107,461
San Mateo County, CA, Community College District		
Series B 5.00%, 9/1/2031.....	315,000	323,486
San Mateo, CA, Union High School District		
Series C Zero Coupon, 9/1/2027 (a)....	2,535,000	982,718
San Ramon Valley, CA, Unified School District Election of 2002		
5.00%, 8/1/2025 (a).....	750,000	791,475
Santa Clara County, CA, Financing Authority, Lease Revenue:		

Series L 5.00%, 5/15/2028.....	500,000	514,750
Series L 5.25%, 5/15/2036.....	1,000,000	1,021,790
Santa Clara Valley, CA, Transportation Authority, Sales Tax Revenue		
Series A 5.00%, 4/1/2036 (a).....	500,000	508,245
Santa Clara Valley, CA, Water District, Certificates of Participation		
Series A 5.00%, 6/1/2037 (a).....	500,000	507,780
Santa Clarita, CA, Union High School District, General Obligation, Election of 2001		
Series B Zero Coupon, 9/1/2028 (a)....	1,500,000	464,055
Sequoia, CA, Union High School District Election of 2008		
Series A 5.00%, 7/1/2032.....	1,000,000	1,029,170
Stanford University, Educational Facilities Authority Revenue		
Series T-4 5.00%, 3/15/2014.....	450,000	510,984
State of California		
5.00%, 8/1/2023 (a).....	325,000	336,947
University of California, Revenue:		
Series J 4.50%, 5/15/2035 (a).....	1,000,000	957,860
Series K 5.00%, 5/15/2020 (a).....	250,000	270,830
Series Q 5.25%, 5/15/2023.....	1,000,000	1,106,410
University of Southern California, Educational Facilities Authority, Revenue:		
Series A 4.50%, 10/1/2033.....	700,000	684,110
Series A 4.75%, 10/1/2037.....	1,740,000	1,716,319

TOTAL MUNICIPAL BONDS AND NOTES --		
(Cost \$60,180,219).....		61,474,026

<Caption>

	SHARES	

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 0.4%		
MONEY MARKET FUND -- 0.4%		
State Street Institutional Tax Free Money Market Fund (b) (c)		
(Cost \$228,286).....	228,286	228,286

TOTAL INVESTMENTS -- 98.8% (D)		
(Cost \$60,408,505).....		61,702,312
OTHER ASSETS AND		
LIABILITIES -- 1.2%.....		776,562

NET ASSETS -- 100.0%.....		\$62,478,874
		=====

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(a) Bond is insured by one of these companies:
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		AS A % OF
		NET ASSETS
	-----	-----
<S>	<C>	<C>
INSURANCE COVERAGE		
Assured Guaranty Municipal Corp.		26.38%
National Public Finance Guarantee Corp.		18.00%
Ambac Financial Group.....		5.88%
Assured Guaranty Corp.		2.06%

</Table>

<Table>

<S> <C>
(b) Affiliated Fund managed by SSgA Funds Management,

- Inc. (See accompanying Notes to Schedules of Investments.)
- (c) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
- (d) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)

SPDR NUVEEN BARCLAYS CAPITAL NEW YORK MUNICIPAL BOND ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
MUNICIPAL BONDS AND NOTES -- 98.1%		
NEW YORK -- 95.4%		
Battery Park City Authority, NY, Revenue Series A 5.25%, 11/1/2021.....	\$ 100,000	\$ 110,269
Erie County, NY, Industrial Development Agency Series A 5.75%, 5/1/2024 (a).....	500,000	550,170
Haverstraw-Stony Point Central, NY, School District, General Obligation 3.00%, 10/15/2026 (a).....	810,000	671,085
Nassau County, NY, General Obligation: Series C 5.00%, 7/1/2015 (a).....	500,000	566,485
Series C 5.13%, 10/1/2035 (a).....	100,000	105,176
Nassau County, NY, Sewer & Storm Water Finance Authority System, Revenue Series A 5.38%, 11/1/2028.....	400,000	442,004
New York & New Jersey, Port Authority Revenue: 4.50%, 9/15/2039.....	350,000	346,048
5.00%, 7/15/2022.....	100,000	110,388
144th Series 5.00%, 12/1/2029.....	400,000	421,892
New York City, NY, Cultural Resource Revenue, Museum of Modern Art Series A-1 5.00%, 4/1/2031.....	300,000	314,364
New York, NY, City Transitional Finance Authority: Series B 5.00%, 11/1/2015.....	200,000	229,766
Series A-1 5.00%, 11/1/2024.....	600,000	641,748
New York, NY, General Obligation: Series G 5.00%, 8/1/2025.....	385,000	404,585
Series J-1 5.00%, 5/15/2036.....	425,000	437,193
New York, NY, Municipal Water Finance Authority: Series GG-2 5.00%, 6/15/2035.....	100,000	104,490
Series DD 5.25%, 6/15/2024.....	200,000	220,386
Series A 5.63%, 6/15/2024.....	130,000	151,432
New York, Sales Tax Asset Receivables Corp. Series A 5.00%, 10/15/2020 (a).....	600,000	661,092
New York, State Dormitory Authority Revenue, Columbia University 5.00%, 7/1/2038.....	250,000	265,398
New York, State Dormitory Authority Revenue, Cornell University: Series A 5.00%, 7/1/2034.....	125,000	133,371
Series A 5.00%, 7/1/2039.....	300,000	315,381
New York, State Dormitory Authority		

Revenue, Fordham University		
Series B 5.00%, 7/1/2033 (a).....	500,000	514,585
New York, State Dormitory Authority		
Revenue, New York University		
Series A 5.00%, 7/1/2029.....	240,000	255,991
New York, State Dormitory Authority		
Revenue, Non State Supported Debt		
Series A 5.00%, 8/1/2014.....	210,000	237,054
New York, State Dormitory Authority		
Revenue, School Districts		
Series C 5.00%, 10/1/2031 (a).....	600,000	633,870
New York, State Dormitory Authority		
Revenue, State Supported Debt		
Series A 5.00%, 7/1/2038.....	650,000	671,664
New York, State Dormitory Authority,		
State Income Tax Revenue		
Series B 5.00%, 3/15/2028.....	260,000	277,966
New York, State Dormitory Authority,		
State Personal Income Tax Revenue:		
Series B 5.00%, 2/15/2018.....	125,000	141,914
Series C 5.00%, 12/15/2020.....	500,000	548,435
New York, State Environmental		
Facilities Corp.:		
Series A 4.50%, 6/15/2036.....	635,000	638,061
Series A 5.25%, 12/15/2026.....	200,000	220,040
New York, State General Obligation		
5.00%, 4/15/2015.....	1,000,000	1,146,350
New York, State Housing Finance Agency,		
Personal Income Tax Revenue		
Series A 5.00%, 3/15/2039.....	800,000	833,944
New York, State Local Government		
Assistance Corp.:		
Series C 5.00%, 4/1/2018.....	500,000	574,370
Series A 5.00%, 4/1/2020.....	435,000	486,543
New York, State Municipal Bond Bank		
Agency		
Series C-1 5.00%, 2/15/2016 (a).....	200,000	220,094
New York, State Power Authority:		
Series A 4.50%, 11/15/2047 (a).....	700,000	697,452
Series C 5.00%, 11/15/2020 (a).....	250,000	277,492
New York, State Thruway Authority,		
General Revenue		
Series B 5.00%, 4/1/2027.....	300,000	316,263
New York, State Thruway Authority,		
Second General Highway & Bridge Trust:		
Series B 5.00%, 4/1/2028.....	250,000	263,788
Series B 5.00%, 4/1/2029.....	300,000	315,744
New York, State Urban Development Corp.		
Revenue		
Series A-1 5.00%, 12/15/2027.....	250,000	265,548
New York, State Urban Development Corp.,		
Revenue		
Series A-1 5.00%, 12/15/2022 (a).....	520,000	562,141
New York, Triborough Bridge & Tunnel		
Authority, Revenue:		
5.00%, 11/15/2027.....	145,000	154,425
5.00%, 11/15/2037.....	750,000	780,375
Suffolk County, NY, General Obligation		
Series C 4.00%, 10/15/2028.....	500,000	495,470
Westchester County, NY, General		
Obligation		
Series A 3.75%, 11/15/2012.....	500,000	538,805

		19,271,107

</Table>

SPDR NUVEEN BARCLAYS CAPITAL NEW YORK MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
----------------------	------------------	-------

<S>	<C>	<C>
PUERTO RICO -- 2.7%		
Puerto Rico, Electric Power Authority		
Revenue		
Series UU 5.00%, 7/1/2016 (a).....	\$ 500,000	\$ 548,120

TOTAL MUNICIPAL BONDS AND NOTES --		
(Cost \$19,230,697).....		19,819,227

<Caption>

	SHARES	

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 0.3%		
MONEY MARKET FUND -- 0.3%		
State Street Institutional Tax Free		
Money Market Fund (b) (c)		
(Cost \$61,198).....	61,198	61,198

TOTAL INVESTMENTS -- 98.4% (D)		
(Cost \$19,291,895).....		19,880,425
OTHER ASSETS AND		
LIABILITIES -- 1.6%.....		315,104

NET ASSETS -- 100.0%.....		\$20,195,529
		=====

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<S>	<C>	<C>
(a) Bond is insured by one of these companies:		

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<Table>

<Caption>		AS A % OF
		NET ASSETS

<S>	<C>	<C>
INSURANCE COVERAGE		

Assured Guaranty Municipal Corp.		11.57%
National Public Finance Guarantee Corp.		8.10%
Assured Guaranty Corp.		7.30%
Ambac Financial Group.....		2.78%

</Table>

<Table>

<S>	<C>
(b) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)	
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</Table>

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<Caption>

SECURITY DESCRIPTION -----	PRINCIPAL AMOUNT -----	VALUE -----
<S>	<C>	<C>
MUNICIPAL BONDS AND NOTES -- 97.6%		
ALABAMA -- 0.1%		
Alabama, Public School & College Authority Revenue		
Series A 5.00%, 5/1/2014.....	\$ 1,500,000	\$ 1,673,145

ALASKA -- 0.1%		
Alaska, State General Obligation		
Series A 5.25%, 8/1/2010 (a).....	1,000,000	1,016,020

ARIZONA -- 3.4%		
Arizona, Salt River Project, Electrical Systems Revenue:		
Series A 3.00%, 1/1/2014.....	1,070,000	1,120,921
Series B 3.00%, 1/1/2014.....	5,000,000	5,237,950
Arizona, State Certificates of Participation		
Series A 5.00%, 10/1/2013.....	6,500,000	7,153,445
Arizona, State Transportation Board, Excise Tax Revenue		
5.00%, 7/1/2013.....	2,750,000	3,052,858
Gilbert, AZ, General Obligation		
5.00%, 7/1/2013.....	8,740,000	9,734,874
Phoenix, AZ, Civic Improvement Corp., Transit Excise Tax Revenue		
5.00%, 7/1/2013 (a).....	4,000,000	4,400,520
Phoenix, AZ, Civic Improvement Corp., Wastewater System Revenue		
Series B 5.00%, 7/1/2012 (a).....	1,000,000	1,080,340
Pima County, AZ, General Obligation		
Series A 3.00%, 7/1/2012.....	5,000,000	5,196,800

		36,977,708

CALIFORNIA -- 7.0%		
California, State Department of Water Resources Revenue		
Series AF 5.00%, 12/1/2012.....	5,000,000	5,548,700
Irvine, CA, Unified School District Special Tax		
5.00%, 9/1/2012 (a).....	3,000,000	3,205,680
Long Beach, CA, Unified School District, General Obligation:		
Series A 4.00%, 8/1/2011.....	2,200,000	2,295,458
Series A 4.00%, 8/1/2012.....	7,950,000	8,503,002
Los Angeles County, CA, Metropolitan Transportation Authority Sales Tax Revenue		
3.00%, 7/1/2013.....	3,000,000	3,165,960
Los Angeles County, CA, Public Works Financing Authority Revenue:		
5.00%, 10/1/2011 (a).....	770,000	817,324
5.00%, 10/1/2012 (a).....	1,000,000	1,095,130
Series A 5.00%, 10/1/2014.....	4,800,000	5,459,136
Los Angeles, CA, General Obligation		
Series A 2.50%, 9/1/2014.....	8,825,000	9,066,364
Los Angeles, CA, Unified School District, General Obligation:		
Series KRY 3.00%, 7/1/2011.....	5,000,000	5,144,400
Series H 5.00%, 7/1/2014.....	3,975,000	4,533,329
Series I 5.00%, 7/1/2014.....	2,000,000	2,242,480
Northern California Power Agency Revenue, Hydroelectric No-1		
Series C 5.00%, 7/1/2014 (a).....	1,500,000	1,678,620
San Bernardino County, CA, Transportation Authority, Sales Tax Revenue		
Series A 4.00%, 5/1/2012.....	4,000,000	4,197,960
San Francisco, CA, City & County, General Obligation:		
Series 2008-R1 5.00%, 6/15/2013.....	3,000,000	3,345,870
Series A 5.00%, 6/15/2014.....	10,075,000	11,436,233
University of California, Revenue:		
Series J 5.00%, 5/15/2013 (a).....	1,000,000	1,110,730

Series O 5.00%, 5/15/2013.....	3,000,000	3,332,190

		76,178,566

COLORADO -- 0.8%		
Cherry Creek, CO, Arapahoe County School District, General Obligation		
Series B 6.00%, 12/15/2012.....	1,000,000	1,129,300
Denver, CO, City & County, General Obligation:		
5.00%, 8/1/2012.....	950,000	1,036,897
Series A 5.00%, 9/1/2013 (a).....	2,850,000	3,115,078
University of Colorado Enterprise System Revenue		
5.00%, 6/1/2012 (a).....	3,700,000	3,994,557

		9,275,832

CONNECTICUT -- 6.1%		
Connecticut, State General Obligation:		
Series B 4.00%, 6/1/2011.....	2,000,000	2,078,700
Series C 5.00%, 4/1/2011 (a).....	1,000,000	1,045,330
Series F 5.00%, 12/1/2011.....	1,500,000	1,607,085
Series A 5.00%, 1/1/2012.....	5,000,000	5,350,500
5.00%, 3/15/2013.....	4,670,000	5,171,371
Series D 5.00%, 11/15/2013 (a).....	5,000,000	5,638,650
Series C 5.00%, 6/1/2014.....	1,455,000	1,647,948
Series A 5.00%, 1/1/2015.....	14,000,000	15,936,060
5.00%, 3/15/2015.....	5,000,000	5,707,450
Connecticut, State Health & Educational Facility Authority Revenue		
Series A-4 5.00%, 7/1/2049 (b).....	5,000,000	5,682,500
Connecticut, State Special Tax Obligation Revenue:		
Series A 5.00%, 7/1/2012 (a).....	1,700,000	1,849,974
Series 1 5.00%, 2/1/2013.....	2,000,000	2,193,080
Series A 5.00%, 12/1/2013.....	5,575,000	6,215,400
Series A 5.00%, 12/1/2014.....	5,000,000	5,625,250
University of Connecticut, Revenue		
Series A 3.00%, 2/15/2014.....	415,000	436,331

		66,185,629

DELAWARE -- 0.4%		
Delaware, State General Obligation:		
4.00%, 8/1/2011.....	750,000	784,575
Series 2009A 4.00%, 1/1/2012.....	2,000,000	2,111,540
Series 2009A 5.00%, 1/1/2014.....	1,200,000	1,355,760

		4,251,875

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SPDR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
DISTRICT OF COLUMBIA -- 0.2%		
District of Columbia, Income Tax Revenue		
Series B 4.00%, 12/1/2013.....	\$ 2,000,000	\$ 2,177,800

FLORIDA -- 3.1%		
Florida, State Board of Education, General Obligation:		
5.00%, 6/1/2013.....	1,000,000	1,108,020
Series C 5.00%, 6/1/2014.....	9,585,000	10,819,069
Florida, State Department of Management Services, Certificates of Participation		

5.00%, 8/1/2012.....	1,000,000	1,071,640
Florida, State General Obligation		
Series B 5.00%, 7/1/2014.....	8,070,000	9,122,005
Florida, State Turnpike Authority,		
Turnpike Revenue		
Series A 5.00%, 7/1/2012 (a).....	1,115,000	1,209,217
Florida, Water Pollution Control		
Revenue:		
Series A 3.00%, 1/15/2012.....	2,000,000	2,070,900
Series A 3.00%, 1/15/2013.....	3,535,000	3,673,643
JEA, FL, Park System Revenue:		
Series 20 4.00%, 10/1/2014.....	1,000,000	1,018,540
Series 21 5.00%, 10/1/2011 (a).....	1,000,000	1,064,230
Orlando, FL, Utilities Commission System		
Revenue		
5.00%, 10/1/2013.....	1,975,000	2,192,566
Pasco County, FL, School District Sales		
Tax Revenue		
5.00%, 10/1/2011 (a).....	300,000	313,518

		33,663,348

GEORGIA -- 5.2%		
De Kalb County, GA, School District,		
General Obligation		
5.00%, 2/1/2011.....	3,000,000	3,113,790
Georgia, Emory University, Authority		
Revenue		
Series B 5.00%, 9/1/2011.....	3,925,000	4,164,700
Georgia, Metropolitan Atlanta Rapid		
Transit Authority, Sales Tax Revenue		
Series A 5.00%, 7/1/2013 (a).....	2,500,000	2,761,975
Georgia, State General Obligation:		
Series B 5.00%, 7/1/2010.....	1,000,000	1,011,180
Series G 5.00%, 10/1/2010.....	1,000,000	1,023,010
Series A 5.00%, 9/1/2011.....	1,000,000	1,062,530
Series A 5.00%, 9/1/2013.....	2,050,000	2,307,480
Series G 5.00%, 11/1/2014.....	3,535,000	4,062,528
Series C 5.50%, 7/1/2010.....	2,590,000	2,622,012
Series C 5.50%, 7/1/2012.....	1,100,000	1,212,530
Georgia, State Road & Tollway Authority		
Revenue:		
Series A 4.00%, 6/1/2011.....	1,500,000	1,560,435
Series A 5.00%, 6/1/2012.....	3,000,000	3,244,170
Gwinnett County, GA, School District,		
General Obligation:		
5.00%, 2/1/2011.....	1,000,000	1,038,010
5.00%, 2/1/2012.....	4,990,000	5,370,587
5.00%, 2/1/2013.....	5,135,000	5,690,915
Gwinnett County, GA, Water & Sewer		
Authority Revenue		
4.00%, 8/1/2014.....	2,500,000	2,750,500
Henry County, GA, School District,		
General Obligation		
Series A 5.00%, 4/1/2012.....	5,525,000	5,972,194
Richmond County, GA, Board of Education,		
General Obligation		
5.00%, 10/1/2012.....	7,000,000	7,684,040

		56,652,586

HAWAII -- 1.9%		
Hawaii, State General Obligation:		
Series DT 4.00%, 11/1/2014.....	2,000,000	2,195,840
Series DG 5.00%, 7/1/2012 (a).....	2,500,000	2,722,300
Series DG 5.00%, 7/1/2013 (a).....	4,000,000	4,464,760
Series DG 5.00%, 7/1/2014 (a).....	3,000,000	3,402,900
Series DY 5.00%, 2/1/2015.....	1,000,000	1,138,140
Honolulu, HI, City & County, General		
Obligation:		
Series A 2.75%, 4/1/2014.....	1,750,000	1,822,590
Series C 4.00%, 4/1/2013.....	2,035,000	2,194,788
Series B 5.25%, 7/1/2014 (a).....	2,125,000	2,430,129

		20,371,447

ILLINOIS -- 1.9%		
Chicago, IL, Board of Education, General		
Obligation		
Series D 4.00%, 12/1/2012 (a).....	1,610,000	1,703,477
Chicago, IL, General Obligation:		
Series C 5.00%, 1/1/2012 (a).....	700,000	746,053
Series A 5.00%, 1/1/2013 (a).....	4,700,000	5,132,635

Chicago, IL, Water Revenue:		
5.00%, 11/1/2011 (a).....	2,000,000	2,122,320
5.00%, 11/1/2014.....	1,000,000	1,121,540
Cook County, IL, General Obligation		
Series B 5.00%, 11/15/2014 (a).....	1,200,000	1,350,948
Illinois, State General Obligation:		
Series B 5.00%, 1/1/2011.....	950,000	979,070
Series B 5.00%, 3/1/2013.....	1,000,000	1,083,880
Illinois, State Revenue		
Series B 3.00%, 6/15/2014.....	1,675,000	1,717,511
Illinois, State Toll Highway Authority		
Revenue		
Series A 5.00%, 1/1/2014 (a).....	4,000,000	4,391,920

		20,349,354

INDIANA -- 2.1%		
Indiana, State Finance Authority		
Revenue:		
Series A 5.00%, 2/1/2013.....	2,715,000	2,992,174
Series A 5.00%, 2/1/2015.....	4,500,000	5,121,630
Indiana, State Finance Authority, Lease		
Revenue		
Series A-1 5.00%, 11/1/2014.....	8,915,000	9,867,568

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SPDR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
Whiting, IN, Environmental Facilities		
Revenue		
2.80%, 6/1/2044 (b).....	\$ 5,000,000	\$ 5,084,500

		23,065,872

KANSAS -- 0.2%		
Kansas, State Department of		
Transportation, Highway Revenue		
Series A 5.00%, 9/1/2011.....	1,710,000	1,814,430

KENTUCKY -- 0.5%		
Kentucky Asset/Liability Commission		
Agency Fund Revenue		
5.00%, 9/1/2012 (a).....	4,000,000	4,328,160
Kentucky, State Turnpike Authority,		
Economic Development Road Revenue		
5.00%, 7/1/2011 (a).....	750,000	791,820

		5,119,980

LOUISIANA -- 0.5%		
Louisiana, State General Obligation		
Series A 5.00%, 5/1/2014.....	5,000,000	5,616,700

MARYLAND -- 4.4%		
Baltimore County, MD, General		
Obligation:		
5.00%, 2/1/2012.....	1,000,000	1,076,080
5.00%, 2/1/2014.....	3,230,000	3,655,779
Maryland, State Department of		
Transportation, Highway Revenue		
5.00%, 2/15/2015.....	1,100,000	1,255,870
Maryland, State Department of		
Transportation, Revenue		
4.00%, 2/15/2014.....	2,500,000	2,721,625
Maryland, State General Obligation:		
Series A 3.00%, 3/1/2014.....	2,725,000	2,883,622
5.00%, 3/1/2011.....	1,000,000	1,042,150

5.00%, 8/1/2012.....	1,750,000	1,915,585
Series A 5.00%, 8/1/2012.....	1,575,000	1,724,027
5.00%, 7/15/2013.....	1,000,000	1,121,660
5.00%, 8/1/2013.....	11,225,000	12,600,960
Series A 5.25%, 2/15/2013.....	6,210,000	6,929,428
Maryland, State Transportation Authority, Grant & Revenue Anticipation:		
5.00%, 3/1/2012.....	1,000,000	1,077,960
5.00%, 3/1/2013.....	3,550,000	3,933,684
Montgomery County, MD, General Obligation:		
Series A 5.00%, 5/1/2011.....	1,000,000	1,049,370
Series A 5.00%, 5/1/2012.....	1,450,000	1,574,106
Series A 5.00%, 5/1/2013.....	1,500,000	1,674,630
University System of Maryland Auxillary Facility & Tuition Revenue		
Series A 5.00%, 4/1/2014.....	1,400,000	1,581,944

		47,818,480

MASSACHUSETTS -- 3.6%		
Boston, MA, General Obligation		
Series A 5.00%, 1/1/2014.....	1,935,000	2,174,127
Boston, MA, Water & Sewer Commission, Water Revenue		
Series B 5.00%, 11/1/2014.....	4,545,000	5,231,931
Massachusetts Bay Transportation Authority, Sales Tax Revenue		
Series B 5.00%, 7/1/2013.....	1,000,000	1,115,510
Massachusetts, State General Obligation:		
Series C 5.00%, 9/1/2010.....	1,000,000	1,018,780
Series C 5.00%, 9/1/2013.....	1,000,000	1,116,380
Series C 5.00%, 5/1/2014.....	12,405,000	13,981,800
Series A 5.00%, 9/1/2014.....	1,500,000	1,700,910
Series A 5.25%, 1/1/2017.....	1,000,000	1,035,680
Massachusetts, State Port Authority Revenue		
Series C 5.00%, 7/1/2012 (a).....	1,000,000	1,085,890
Massachusetts, State School Building Authority, Sales Tax Revenue:		
Series A 3.50%, 8/15/2012 (a).....	850,000	897,353
Series A 4.00%, 5/15/2013.....	1,975,000	2,134,402
Series A 5.00%, 8/15/2010.....	1,800,000	1,830,078
Series A 5.00%, 8/15/2013 (a).....	3,220,000	3,601,184
Series A 5.00%, 8/15/2014 (a).....	1,000,000	1,131,290
Springfield MA, General Obligation		
5.75%, 8/1/2014 (a).....	1,025,000	1,173,666

		39,228,981

MICHIGAN -- 1.0%		
Michigan, Municipal Bond Authority Revenue:		
5.00%, 10/1/2011.....	1,630,000	1,730,930
5.00%, 10/1/2012.....	500,000	546,400
Michigan, State Building Authority Revenue		
Series I 5.00%, 10/15/2010 (a).....	2,155,000	2,206,828
University of Michigan, Revenue		
Series C 3.00%, 4/1/2014.....	5,920,000	6,206,054

		10,690,212

MINNESOTA -- 1.9%		
Minneapolis, MN, Special School District No 1, Certificates of Participation		
Series A 4.50%, 2/1/2014 (a).....	5,700,000	6,281,001
Minnesota, Public Facilities Authority, Water Pollution Control Revenue		
Series D 5.00%, 3/1/2014.....	2,000,000	2,269,240
Minnesota, State General Obligation:		
5.00%, 8/1/2010.....	1,000,000	1,015,120
Series A 5.00%, 6/1/2011.....	4,825,000	5,081,159
Series A 5.00%, 6/1/2012.....	4,000,000	4,350,640
5.00%, 10/1/2012.....	1,045,000	1,148,466
Northern Municipal Power Agency, Electric System Revenue		
Series A 5.00%, 1/1/2014 (a).....	1,000,000	1,091,220

		21,236,846

MISSISSIPPI -- 0.6%		

Mississippi, State General Obligation
 Series B 5.00%, 12/1/2014..... 6,000,000 6,844,500

</Table>

SPDR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
MISSOURI -- 2.1%		
Missouri, State Certificates of Participation		
Series A 5.00%, 6/1/2013 (a).....	\$ 3,960,000	\$ 4,116,816
Missouri, State Highways & Transportation Commission, State Road Revenue:		
2.00%, 5/1/2012.....	8,580,000	8,771,248
Series A 5.00%, 5/1/2010.....	750,000	752,468
Series A 5.00%, 5/1/2013.....	1,335,000	1,484,854
Series A 5.00%, 5/1/2014.....	7,350,000	8,330,710
		23,456,096
NEBRASKA -- 0.2%		
Nebraska, Public Power District Revenue		
Series B 5.00%, 1/1/2012 (a).....	1,250,000	1,329,563
Omaha, NE, General Obligation		
3.75%, 6/1/2013.....	1,000,000	1,074,790
		2,404,353
NEVADA -- 1.2%		
Clark County, NV, Highway Improvement Revenue		
5.00%, 7/1/2012 (a).....	4,300,000	4,625,682
Clark County, NV, School District General Obligation		
Series B 4.00%, 6/15/2011.....	5,000,000	5,186,900
Las Vegas Valley, NV, Water District		
Series B 5.00%, 6/1/2011.....	1,500,000	1,566,450
Nevada, State General Obligation		
Series A 5.00%, 2/1/2012.....	1,460,000	1,557,338
		12,936,370
NEW JERSEY -- 1.8%		
Essex County, NJ		
Series A 5.00%, 6/1/2010 (a).....	2,225,000	2,239,151
New Jersey, Economic Development Authority Revenue		
5.00%, 9/1/2011 (a).....	3,000,000	3,156,360
New Jersey, State General Obligation:		
4.00%, 8/1/2012.....	3,305,000	3,526,204
5.00%, 8/1/2014.....	8,000,000	9,027,120
Union County, NJ, General Obligation		
4.00%, 3/1/2013.....	2,000,000	2,158,080
		20,106,915
NEW MEXICO -- 1.6%		
Albuquerque Bernalillo County, NM, Water Utility Authority, Water & Sewer System Revenue		
5.00%, 7/1/2014 (a).....	3,250,000	3,686,475
Albuquerque County, NM, Municipal School District, General Obligation		
Series A 4.00%, 8/1/2011.....	925,000	967,263
New Mexico, State General Obligation:		
5.00%, 3/1/2012.....	3,000,000	3,231,510

5.00%, 3/1/2012.....	500,000	538,585
New Mexico, State Severance Tax Revenue		
Series B 5.00%, 7/1/2014.....	8,230,000	9,317,266

		17,741,099

NEW YORK -- 16.5%		
New York, NY, City Cultural Resource		
Revenue, Juilliard School		
Series B 2.75%, 1/1/2036 (b).....	1,080,000	1,110,769
New York, NY, City Cultural Resource		
Revenue, Museum of Modern Art		
Series 1A 5.00%, 10/1/2010.....	1,000,000	1,022,610
New York, NY, City Municipal Water		
Finance Authority, Water & Sewer		
System Revenue:		
Series BB 5.00%, 6/15/2013.....	1,040,000	1,153,350
Series BB 5.00%, 6/15/2013.....	5,375,000	5,960,821
New York, NY, City Transitional Finance		
Authority Revenue:		
Series A-1 5.00%, 8/1/2012.....	6,000,000	6,548,820
Series A-1 5.00%, 11/1/2013.....	5,525,000	6,235,681
Series B 5.00%, 11/1/2013.....	1,000,000	1,123,050
Series S-2 5.00%, 1/15/2014 (a).....	2,005,000	2,211,054
Series B 5.00%, 11/1/2014.....	10,200,000	11,620,656
New York, NY, General Obligation:		
Series I-1 4.00%, 2/1/2013.....	1,040,000	1,107,340
Series C 4.00%, 8/1/2014.....	4,000,000	4,312,160
Series G 5.00%, 8/1/2011.....	7,025,000	7,412,359
Series C-1 5.00%, 10/1/2011.....	1,800,000	1,910,358
Series J-1 5.00%, 8/1/2012.....	5,000,000	5,415,250
Series K 5.00%, 8/1/2013.....	5,000,000	5,530,250
Series O 5.00%, 6/1/2014.....	4,250,000	4,744,743
Series B 5.25%, 8/1/2011.....	1,000,000	1,058,410
New York, State Dormitory Authority		
Revenue		
Series A 4.13%, 7/1/2011.....	1,475,000	1,540,608
New York, State Dormitory Authority,		
Personal Income Tax Revenue:		
Series D 3.00%, 6/15/2011.....	5,000,000	5,148,900
Series D 4.00%, 6/15/2011.....	5,000,000	5,208,250
Series C 5.00%, 3/15/2012.....	1,500,000	1,613,580
Series A 5.00%, 3/15/2014.....	3,980,000	4,467,311
New York, State Environmental Facilities		
Revenue:		
Series A 3.50%, 12/15/2013.....	2,500,000	2,692,900
Series A 5.00%, 12/15/2013.....	2,000,000	2,261,980
New York, State General Obligation:		
Series C 3.00%, 2/1/2014.....	15,000,000	15,712,350
Series A 3.00%, 3/1/2015.....	13,245,000	13,810,032
Series C 4.00%, 4/15/2012.....	1,000,000	1,062,070
New York, State Local Government		
Assistance Corp. Revenue:		
Series A 5.00%, 4/1/2011.....	1,180,000	1,233,489
Series C 5.00%, 4/1/2013.....	2,220,000	2,466,020
Series A 5.00%, 4/1/2013.....	8,520,000	9,464,187
New York, State Power Authority Revenue		
Series C 5.00%, 11/15/2014.....	1,625,000	1,864,801

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SPDR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
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<S>	<C>	<C>
New York, State Thruway Authority		
Personal Income Tax Revenue:		
Series A 3.50%, 3/15/2014.....	\$ 2,330,000	\$ 2,478,211
Series A 4.00%, 3/15/2013.....	5,000,000	5,379,350
New York, State Thruway Authority,		

General Revenue:		
Series H 4.00%, 1/1/2012 (a).....	1,000,000	1,045,300
Series A (Escrow to Maturity) 5.25%, 4/1/2010 (a).....	2,000,000	2,000,000
Series F 5.25%, 1/1/2012 (a).....	1,000,000	1,066,680
New York, State Thruway Authority, General Revenue, Bond Anticipation Notes:		
3.00%, 7/15/2011.....	1,000,000	1,030,950
4.00%, 7/15/2011.....	1,500,000	1,565,460
New York, State Thruway Authority, Highway & Bridge Revenue:		
Series B 5.00%, 4/1/2012 (a).....	2,080,000	2,241,075
Series B 5.00%, 4/1/2014.....	1,380,000	1,551,382
New York, State Urban Development Corp. Revenue:		
Series A-1 3.00%, 12/15/2011.....	4,625,000	4,803,571
Series A-1 3.50%, 12/15/2012.....	1,000,000	1,064,840
4.00%, 3/15/2011.....	550,000	568,326
Series A-1 5.00%, 12/15/2012.....	6,580,000	7,267,939
5.00%, 1/1/2014 (a).....	2,500,000	2,791,575
New York, Triborough Bridge & Tunnel Authority Revenue:		
Series C 4.00%, 11/15/2011.....	2,500,000	2,631,700
Series A-1 4.00%, 11/15/2038 (b).....	3,000,000	3,219,840
Series C 5.00%, 11/15/2012.....	1,500,000	1,652,040
Westchester County, NY, General Obligation		
Series A 2.00%, 10/15/2013.....	1,245,000	1,283,632

		180,666,030

NORTH CAROLINA -- 3.2%		
Charlotte, NC, Certificates of Participation		
5.00%, 6/1/2014.....	5,455,000	6,106,218
Guilford County, NC, General Obligation Series A 4.00%, 2/1/2014.....	6,005,000	6,564,846
Mecklenburg County, NC, General Obligation:		
Series A 3.00%, 8/1/2014.....	1,970,000	2,092,278
Series C 5.00%, 2/1/2012.....	1,000,000	1,075,700
North Carolina, Infrastructure Finance Corp., Certificates of Participation:		
Series A 5.00%, 2/1/2011 (a).....	5,000,000	5,194,700
Series A 5.00%, 2/1/2014.....	1,885,000	2,103,679
North Carolina, State Capital Improvement Obligation		
Series A 4.50%, 5/1/2014.....	1,745,000	1,934,123
North Carolina, State General Obligation:		
Series A 5.00%, 3/1/2011.....	1,000,000	1,042,340
Series B 5.00%, 4/1/2014.....	1,000,000	1,136,180
Series A 5.50%, 3/1/2012.....	5,000,000	5,442,850
Wake County, NC, General Obligation:		
5.00%, 3/1/2012.....	1,000,000	1,079,740
5.00%, 3/1/2013.....	1,500,000	1,667,115

		35,439,769

OHIO -- 3.2%		
Cincinnati, OH, City School District Certificates Participation		
5.00%, 12/15/2011 (a).....	1,000,000	1,066,740
Columbus, OH, General Obligation Series D 5.00%, 12/15/2012.....	5,000,000	5,539,650
Ohio State University, General Receipts Revenue		
Series A 5.00%, 6/1/2013.....	4,400,000	4,872,428
Ohio, State Building Authority Series B 5.00%, 10/1/2013 (a).....	1,440,000	1,607,443
Ohio, State General Obligation:		
Series A (Escrow to Maturity) 5.00%, 6/15/2010.....	1,000,000	1,009,070
Series K 5.00%, 5/1/2011.....	2,000,000	2,096,980
Series K 5.00%, 5/1/2012.....	1,150,000	1,243,230
Ohio, State Highway Capital Improvements 5.00%, 5/1/2014.....	1,975,000	2,226,872
Ohio, State Major New Infrastructure Project Revenue		
Series 2008-1 5.00%, 6/15/2013.....	3,000,000	3,320,040
Ohio, State Major New Street Infrastructure Project Revenue		

Series 2007-1 5.00%, 6/15/2013 (a)....	4,960,000	5,497,317
Ohio, State Water Development Authority Revenue:		
Series A 4.00%, 12/1/2010.....	1,500,000	1,536,660
5.00%, 6/1/2012.....	950,000	1,030,930
5.00%, 6/1/2013.....	2,670,000	2,974,140
Ohio, State Water Development Authority, Water Quality -- Loan Fund		
5.00%, 12/1/2011.....	1,000,000	1,068,810

		35,090,310

OKLAHOMA -- 0.5%		
Tulsa County, OK, Industrial Authority, Educational Facilities Lease Revenue		
4.00%, 9/1/2013.....	5,410,000	5,802,928

OREGON -- 0.8%		
Oregon, State Department of Administrative Services Revenue		
Series A 3.00%, 4/1/2011.....	1,000,000	1,022,760
Portland, OR, Sewer System Revenue		
Series A 5.00%, 6/15/2012 (a).....	3,000,000	3,258,090
Salem-Keizer, OR, School District No. 24J, General Obligation:		
Series A 4.00%, 6/15/2015.....	1,250,000	1,366,850
5.00%, 6/15/2013 (a).....	3,000,000	3,330,930

		8,978,630

</Table>

SPDR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
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<S>	<C>	<C>
PENNSYLVANIA -- 2.9%		
Pennsylvania Intergovernmental Cooperative Authority, Special Tax Revenue		
5.00%, 6/15/2014.....	\$ 2,000,000	\$ 2,239,180
Pennsylvania, State General Obligation:		
4.75%, 9/1/2014.....	1,600,000	1,806,144
5.00%, 3/1/2011.....	1,300,000	1,354,431
5.00%, 10/1/2012.....	5,000,000	5,486,000
5.00%, 5/15/2013.....	3,000,000	3,340,920
5.00%, 7/1/2013.....	2,000,000	2,233,720
5.00%, 3/15/2014.....	8,920,000	10,073,980
Series A 5.00%, 2/15/2015.....	1,000,000	1,143,190
5.50%, 1/1/2013.....	2,500,000	2,787,725
University of Pittsburgh, Revenue		
Series A 5.00%, 9/15/2011.....	1,000,000	1,062,760

		31,528,050

RHODE ISLAND -- 0.1%		
Rhode Island, State Economic Development Corp., Revenue		
Series A 5.00%, 6/15/2013 (a).....	915,000	1,011,102

SOUTH CAROLINA -- 1.2%		
South Carolina, State General Obligation:		
Series A 4.00%, 10/1/2014.....	4,880,000	5,387,276
Series A 5.00%, 11/1/2013.....	1,120,000	1,265,331
South Carolina, State Public Service Authority, Revenue:		
Series B 5.00%, 1/1/2011 (a).....	2,515,000	2,599,353
Series B 5.00%, 1/1/2014 (a).....	2,500,000	2,801,225

Series E 5.00%, 1/1/2014.....	1,000,000	1,120,490

		13,173,675

TENNESSEE -- 1.9%		
Memphis, TN, Electric System Revenue		
5.00%, 12/1/2014.....	2,000,000	2,266,200
Nashville & Davidson County, TN, General		
Obligation:		
Series B 5.00%, 1/1/2012.....	3,210,000	3,435,021
Series C 5.00%, 2/1/2013.....	1,000,000	1,102,970
Series C 5.00%, 2/1/2014.....	3,700,000	4,170,085
Sevierville, TN, Public Building		
Authority Revenue		
5.00%, 6/1/2014.....	1,000,000	1,119,380
Tennessee, State General Obligation		
Series C 2.50%, 5/1/2011.....	1,365,000	1,395,849
Tennessee, State School Bond Authority:		
3.00%, 5/1/2012.....	4,875,000	5,064,004
5.00%, 5/1/2013 (a).....	1,900,000	2,103,566

		20,657,075

TEXAS -- 6.0%		
Arlington, TX, Independent School		
District, General Obligation:		
5.00%, 2/15/2012 (a).....	880,000	947,012
5.00%, 2/15/2014.....	1,640,000	1,851,084
Dallas County, TX, Community College		
District, General Obligation		
5.00%, 2/15/2014.....	1,340,000	1,511,399
Dallas, TX, General Obligation		
5.00%, 2/15/2011.....	710,000	738,393
El Paso, TX, Independent School		
District, General Obligation		
Zero Coupon, 8/15/2013 (a).....	1,980,000	1,870,585
Fort Bend, TX, Independent School		
District, General Obligation		
4.00%, 2/15/2013.....	1,000,000	1,069,970
Fort Worth, TX, Independent School		
District, General Obligation:		
5.00%, 2/15/2011 (a).....	4,000,000	4,159,240
5.00%, 2/15/2012.....	5,000,000	5,366,300
5.00%, 2/15/2013.....	2,000,000	2,206,940
Garland, TX, Independent School		
District, General Obligation		
5.00%, 2/15/2013 (a).....	3,190,000	3,526,704
Harris County, TX, General Obligation		
Series A 5.00%, 10/1/2012.....	1,250,000	1,373,113
Houston, TX, General Obligation		
Series A 5.00%, 3/1/2013 (a).....	2,500,000	2,760,375
Lamar, TX, Consolidated Independent		
School District, General Obligation		
5.00%, 2/15/2013 (a).....	4,535,000	5,024,508
Lewisville, TX, Independent School		
District, General Obligation		
5.00%, 8/15/2013 (a).....	1,000,000	1,119,430
Pharr, TX, San Juan Alamo Independent		
School District, General Obligation		
5.00%, 2/1/2013 (a).....	1,880,000	2,078,547
San Antonio, TX, General Obligation		
4.00%, 2/1/2012.....	3,000,000	3,171,900
San Antonio, TX, Independent School		
District		
5.25%, 8/15/2012 (a).....	1,890,000	2,076,260
San Jacinto, TX Community College		
District, General Obligation		
4.00%, 2/15/2012.....	3,000,000	3,143,100
Texas, A&M University Revenue		
5.00%, 5/15/2012.....	3,000,000	3,255,630
Texas, State General Obligation:		
Series A 5.00%, 10/1/2011.....	1,000,000	1,065,000
5.00%, 10/1/2012.....	1,500,000	1,645,020
Series A 5.00%, 10/1/2014.....	1,180,000	1,348,056
Texas, State Public Finance Authority		
Building Revenue		
5.00%, 2/1/2014 (a).....	1,605,000	1,796,236
Texas, State University System Financing		
Revenue:		
5.00%, 3/15/2012.....	1,000,000	1,073,710
5.00%, 3/15/2013 (a).....	500,000	550,625
University of Texas, Permanent		
University Fund		

Series A 5.00%, 7/1/2012.....	1,265,000	1,385,162
University of Texas, Revenue:		
Series A 3.25%, 8/15/2013.....	2,650,000	2,825,562

SPDR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
Series D 5.00%, 8/15/2010.....	\$ 2,000,000	\$ 2,033,420
Series A 5.00%, 8/15/2012.....	3,400,000	3,723,680
Series B 5.00%, 8/15/2012.....	1,000,000	1,095,200

		65,792,161

UTAH -- 0.5%		
Salt Lake City, UT, General Obligation		
5.00%, 6/15/2013.....	1,500,000	1,675,935
Utah, State General Obligation:		
Series A 5.00%, 7/1/2011.....	1,975,000	2,084,376
Series A 5.00%, 7/1/2013.....	1,150,000	1,289,840

		5,050,151

VIRGINIA -- 3.4%		
Fairfax County, VA, General Obligation		
Series A 4.00%, 4/1/2011.....	750,000	777,000
Loudoun County, VA, General Obligation:		
Series B 5.00%, 6/1/2010.....	1,100,000	1,107,953
Series B 5.00%, 6/1/2012.....	1,000,000	1,089,230
Virginia, State College Building		
Authority Revenue		
5.00%, 9/1/2011.....	3,500,000	3,714,795
Virginia, State General Obligation		
Series A 5.00%, 6/1/2012.....	1,000,000	1,088,330
Virginia, State Public Building		
Authority, Building Revenue Bonds:		
Series A 5.00%, 8/1/2010.....	1,000,000	1,015,060
Series A 5.00%, 8/1/2012.....	7,365,000	8,038,677
Series B 5.00%, 8/1/2013.....	5,000,000	5,597,300
Virginia, State Public School Authority:		
Series B 5.00%, 8/1/2012.....	1,000,000	1,091,470
Series C 5.00%, 8/1/2013.....	8,570,000	9,593,772
Series B 5.00%, 8/1/2014.....	2,025,000	2,305,746
Series B 5.25%, 8/1/2011.....	1,000,000	1,059,370
Virginia, State Resources Authority		
Clean Water Revenue		
4.50%, 10/1/2011.....	1,200,000	1,269,876

		37,748,579

WASHINGTON -- 3.6%		
Energy Northwest Washington, Electricity		
Revenue:		
Series A 4.00%, 7/1/2014.....	1,375,000	1,497,815
Series A 5.00%, 7/1/2012.....	1,090,000	1,185,146
Series D 5.00%, 7/1/2012.....	3,000,000	3,261,870
Series D 5.00%, 7/1/2012.....	1,000,000	1,087,290
Series D 5.00%, 7/1/2014.....	850,000	960,441
Seattle, WA, General Obligation		
5.00%, 5/1/2013.....	6,540,000	7,284,579
Seattle, WA, Municipal Light & Power		
Revenue		
5.00%, 4/1/2013.....	3,000,000	3,299,940
Washington, State General Obligation:		
Series D 4.50%, 1/1/2012 (a).....	2,450,000	2,604,644
Series D 5.00%, 1/1/2011 (a).....	1,500,000	1,550,310
Series C 5.00%, 7/1/2011.....	3,000,000	3,165,750
Series R-2006A 5.00%, 7/1/2011.....	200,000	211,050

Series R-2006A 5.00%, 7/1/2014 (a)....	1,000,000	1,135,180
Series R 5.00%, 1/1/2015.....	10,500,000	11,967,270

		39,211,285

WISCONSIN -- 1.9%		
Milwaukee, WI, General Obligation		
5.00%, 2/1/2015.....	11,825,000	13,476,006
Wisconsin, State General Obligation:		
Series C 4.00%, 5/1/2013.....	5,000,000	5,382,950
Series 1 5.00%, 5/1/2013 (a).....	1,500,000	1,659,765

		20,518,721

TOTAL MUNICIPAL BONDS AND NOTES --		
(Cost \$1,056,271,980).....		1,067,522,610

<Caption>

	SHARES	

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 0.7%		
MONEY MARKET FUND -- 0.7%		
State Street Institutional Tax Free		
Money Market Fund (c) (d)		
(Cost \$7,369,152).....	7,369,152	7,369,152

TOTAL INVESTMENTS -- 98.3% (E)		
(Cost \$1,063,641,132).....		1,074,891,762
OTHER ASSETS AND		
LIABILITIES -- 1.7%.....		18,391,592

NET ASSETS -- 100.0%.....		\$1,093,283,354
		=====

</Table>

<Table>
<S> <C>
(a) Bond is insured by one of these companies:
</Table>

<Table>
<Caption>

	INSURANCE COVERAGE	AS A % OF
	-----	NET ASSETS

<S>	<C>	<C>
	Assured Guaranty Municipal Corp.	7.30%
	National Public Finance Guarantee Corp.	4.02%
	Ambac Financial Group.....	3.09%
	Public School Fund Guaranteed.....	1.90%

</Table>

<Table>
<S> <C>

(b) Variable Rate Security. Rate shown is rate in effect at March 31, 2010. Maturity date disclosed is the ultimate maturity.

(c) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments)

(d) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments)

(e) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments)

</Table>

Escrow to Maturity = Bonds bearing this description are collateralized usually by the U.S. Treasury securities which are held in escrow and used to pay

SPDR NUVEEN S&P VRDO MUNICIPAL BOND ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
MUNICIPAL BONDS AND NOTES -- 100.0% (A)		
ARIZONA -- 2.0%		
Apache County, AZ, Industrial Development Authority Revenue 0.31%, 12/15/2018.....	\$300,000	\$ 300,000
CALIFORNIA -- 16.3%		
California, Economic Recovery, General Obligation Series C-15 0.28%, 7/1/2023 (b).....	295,000	295,000
California, Health Facilities Financing Authority Revenue Series B 0.32%, 11/15/2036 (b).....	200,000	200,000
California, Infrastructure & Economic Development Bank Revenue Series B 0.43%, 8/1/2037.....	250,000	250,000
California, State Department of Water Resources and Power Supply Revenue Series G-7 0.30%, 5/1/2017 (b).....	200,000	200,000
California, Statewide Communities Development Authority Revenue 0.40%, 4/1/2033.....	500,000	500,000
Roseville, CA, Electric System Revenue, Certificates of Participation Series A 0.30%, 2/1/2035.....	200,000	200,000
San Jose, CA, Redevelopment Agency Revenue Series B 0.33%, 8/1/2032.....	100,000	100,000
University of San Francisco, Educational Facilities Authority Revenue 0.40%, 5/1/2033.....	700,000	700,000
		2,445,000
DISTRICT OF COLUMBIA -- 3.3%		
Metropolitan Washington DC, Airport Authority System Revenue Series A-1 0.33%, 10/1/2039.....	500,000	500,000
FLORIDA -- 2.0%		
University of South Florida, Certificates of Participation Series A 0.40%, 10/1/2022.....	300,000	300,000
GEORGIA -- 4.0%		
Georgia, Municipal Electric Authority Revenue Series B 0.35%, 1/1/2016 (b).....	600,000	600,000
ILLINOIS -- 10.3%		
Chicago, IL, Board of Education, General Obligation Series B 0.37%, 3/1/2032 (b).....	730,000	730,000
Illinois, State Toll Highway Authority Revenue Series A 0.32%, 7/1/2030.....	700,000	700,000
University of Illinois, Certificates of Participation 0.29%, 8/15/2021.....	118,000	118,000
		1,548,000

INDIANA -- 3.8%		
Indiana, Health & Educational Facilities Financing Authority Revenue		
Series A 0.30%, 2/15/2021 (b).....	475,000	475,000
Indiana, Health Finance Authority		
Hospital Revenue		
Series B 0.38%, 3/1/2033.....	100,000	100,000
		575,000
MARYLAND -- 0.7%		
Baltimore County, MD, Housing Revenue		
0.36%, 9/20/2028.....	100,000	100,000
MASSACHUSETTS -- 3.3%		
Massachusetts, State General Obligation		
Series B 0.28%, 1/1/2021.....	500,000	500,000
NEW HAMPSHIRE -- 0.7%		
New Hampshire, Health & Education		
Facilities Authority Revenue		
Series A 0.33%, 8/1/2031 (b).....	100,000	100,000
NEW JERSEY -- 2.7%		
New Jersey, Economic Development		
Authority Revenue		
Series V-2 0.32%, 3/1/2024.....	100,000	100,000
New Jersey, Health Care Facilities		
Financing Authority Revenue		
Series A 0.28%, 7/1/2035.....	300,000	300,000
		400,000
NEW YORK -- 3.7%		
New York, Metropolitan Transportation		
Authority Revenue		
Series B 0.33%, 11/1/2022 (b).....	200,000	200,000
New York, NY, City Transitional Finance		
Authority Revenue		
Series 3 0.30%, 11/1/2022.....	350,000	350,000
		550,000
NORTH CAROLINA -- 6.7%		
Charlotte, NC, Health Care Systems		
Revenue		
Series F 0.37%, 1/15/2042 (b).....	700,000	700,000
North Carolina, State General Obligation		
Series D 0.27%, 5/1/2021.....	300,000	300,000
		1,000,000
OHIO -- 10.7%		
Case Western Reserve University, Higher		
Educational Facilities Revenue		
Series A 0.37%, 12/1/2044.....	200,000	200,000
Hancock County, OH, Hospital Revenue		
0.43%, 12/1/2034 (b).....	700,000	700,000
Montgomery County, OH, Hospital Revenue:		
Series A 0.30%, 8/1/2047 (b).....		
	500,000	500,000
Series B 0.30%, 8/1/2047 (b).....		
	200,000	200,000
		1,600,000
PENNSYLVANIA -- 4.0%		
Bucks County, PA, Industrial Development		
Authority Revenue		
0.45%, 5/1/2033.....	100,000	100,000

</Table>

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
Bucks County, PA, St. Mary Hospital Authority Revenue Series B 0.35%, 3/1/2032.....	\$200,000	\$ 200,000
La Salle University, Higher Educational Facilities Authority Revenue Series B 0.40%, 5/1/2037.....	300,000	300,000
		600,000
RHODE ISLAND -- 0.9%		
Rhode Island, Health & Educational Building Corp., Educational Institution Revenue 0.34%, 10/1/2033.....	140,000	140,000
TENNESSEE -- 13.8%		
Johnson City, TN, Health & Educational Facilities Board, Hospital Revenue Series A 0.70%, 7/1/2038.....	765,000	765,000
Montgomery County, TN, Public Building Authority, Pooled Financing Revenue 0.37%, 11/1/2027.....	200,000	200,000
Shelby County, TN, General Obligation Series C 0.32%, 12/1/2031.....	400,000	400,000
Signal Mountain, TN, Health, Educational & Housing Facility Board Revenue 0.34%, 1/1/2028 (b).....	700,000	700,000
		2,065,000
VIRGINIA -- 7.8%		
Russell County, VA, Industrial Development Authority, Hospital Revenue Series A 0.70%, 7/1/2038.....	500,000	500,000
Smyth County, VA, Industrial Development Authority, Hospital Revenue Series C 0.70%, 7/1/2032.....	675,000	675,000
		1,175,000
WASHINGTON -- 3.3%		
Washington, State Health Care Facilities Authority Revenue Series A 0.35%, 9/1/2034.....	500,000	500,000
TOTAL MUNICIPAL BONDS AND NOTES -- (Cost \$14,998,000).....		14,998,000

<Caption>

	SHARES	
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 0.0% (C)		
MONEY MARKET FUND -- 0.0% (C)		
State Street Institutional Tax Free Money Market Fund (d) (e) (Cost \$5,081).....	5,081	5,081
TOTAL INVESTMENTS -- 100.0% (F) (Cost \$15,003,081).....		15,003,081
OTHER ASSETS AND LIABILITIES -- 0.0%(C).....		1,952
NET ASSETS -- 100.0%.....		\$15,005,033

</Table>

<Table>

<S> <C>
(a) Variable Rate Security. Rate shown is rate in effect
at

March 31, 2010. Maturity date disclosed is the ultimate maturity.

(b) Bond is insured by the following company:

</Table>

<Table>

<Caption>

INSURANCE COVERAGE		AS A % OF
-----		NET ASSETS

<S>	<C>	<C>
	Assured Guaranty Municipal Corp.	37.32%

</Table>

<Table>

<S> <C>

- (c) Amount shown represents less than 0.05% of net assets.
- (d) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)
- (e) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)
- (f) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

SPDR DB INTERNATIONAL GOVERNMENT INFLATION-PROTECTED BOND ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	----
<S>	<C>	<C>
FOREIGN GOVERNMENT OBLIGATIONS -- 98.8%		
AUSTRALIA -- 3.2%		
Commonwealth of Australia		
3.00%, 9/20/2025.....	8,549,520	\$ 7,992,971
4.00%, 8/20/2015.....	5,803,748	5,639,222
4.00%, 8/20/2020.....	18,521,676	18,704,232

		32,336,425

BRAZIL -- 4.8%		
Federal Republic of Brazil		
6.00%, 8/15/2012.....	5,402,010	3,010,404
6.00%, 5/15/2015.....	2,150,148	1,186,434
6.00%, 5/15/2017.....	48,846,419	26,965,949
6.00%, 8/15/2024.....	23,727,741	13,079,385
6.00%, 5/15/2035.....	7,264,837	3,982,212

		48,224,384

CANADA -- 4.9%		
Government of Canada		
2.00%, 12/1/2041.....	1,614,304	1,762,119
3.00%, 12/1/2036.....	6,599,778	8,544,841
4.00%, 12/1/2031.....	19,370,187	27,766,066
4.25%, 12/1/2021.....	2,452,052	3,177,161
4.25%, 12/1/2026.....	5,657,169	7,810,506

		49,060,693
CHILE -- 3.4%		
Republic of Chile		
3.00%, 5/1/2017.....	1,595,887,520	3,059,684
3.00%, 1/1/2018.....	13,817,026,160	26,151,393
3.00%, 3/1/2028.....	2,456,826,840	4,320,365
5.00%, 1/1/2016.....	503,964,480	1,086,950
		34,618,392
FRANCE -- 18.2%		
Republic of France		
1.00%, 7/25/2017.....	37,102,544	51,403,292
1.60%, 7/25/2011.....	4,203,764	5,903,689
1.60%, 7/25/2015.....	25,214,272	36,355,519
1.80%, 7/25/2040.....	3,789,936	5,473,798
2.25%, 7/25/2020.....	38,905,471	57,823,038
2.50%, 7/25/2013.....	5,851,724	8,695,509
3.00%, 7/25/2012.....	4,068,441	6,019,173
3.15%, 7/25/2032.....	4,988,099	8,814,032
3.40%, 7/25/2029.....	1,605,554	2,875,052
		183,363,102
GERMANY -- 4.7%		
Federal Republic of Germany		
1.50%, 4/15/2016.....	21,505,684	30,807,459
1.75%, 4/15/2020.....	4,738,076	6,795,112
2.25%, 4/15/2013.....	6,380,723	9,295,099
		46,897,670
GREECE -- 3.6%		
Republic of Greece		
2.30%, 7/25/2030.....	15,280,811	14,851,899
2.90%, 7/25/2025.....	18,434,030	21,161,705
		36,013,604
ISRAEL -- 4.9%		
State of Israel		
4.00%, 7/30/2021.....	63,311,221	19,761,332
4.00%, 5/30/2036.....	12,721,891	3,997,556
5.00%, 4/30/2015.....	80,521,125	25,818,921
		49,577,809
ITALY -- 4.7%		
Republic of Italy		
2.15%, 9/15/2014.....	12,082,217	17,474,848
2.35%, 9/15/2035.....	3,313,123	4,715,204
2.60%, 9/15/2023.....	17,741,121	25,330,604
		47,520,656
JAPAN -- 4.5%		
Government of Japan 10 Year Bond		
1.00%, 6/10/2016.....	293,118,000	3,031,876
1.10%, 12/10/2016.....	4,028,904,000	42,018,054
		45,049,930
MEXICO -- 4.8%		
United Mexican States		
3.50%, 12/19/2013.....	13,732,518	1,165,177
4.50%, 11/22/2035.....	174,904,239	15,361,634
5.00%, 6/16/2016.....	351,460,109	32,147,274
		48,674,085
POLAND -- 2.6%		
Republic of Poland		
3.00%, 8/24/2016.....	75,315,993	26,081,175
SOUTH AFRICA -- 3.8%		
Republic of South Africa		
3.45%, 12/7/2033.....	107,637,397	14,656,579
6.25%, 3/31/2013.....	152,750,695	23,347,325
		38,003,904

SOUTH KOREA -- 2.5%		
Republic of South Korea		
2.75%, 3/10/2017.....	27,721,345,760	25,020,893

SWEDEN -- 4.6%		
Kingdom of Sweden		
3.50%, 12/1/2015.....	51,965,227	8,366,308
3.50%, 12/1/2028.....	17,438,781	3,261,308
4.00%, 12/1/2020.....	194,592,732	34,531,297

46,158,913		

TURKEY -- 4.5%		
Republic of Turkey		
9.00%, 5/21/2014.....	38,795,848	31,233,945
10.00%, 2/15/2012.....	18,885,165	14,341,907

45,575,852		

UNITED KINGDOM -- 19.1%		
United Kingdom Treasury Bond		
0.63%, 11/22/2042.....	666,640	1,010,486
0.75%, 11/22/2047.....	922,935	1,502,852
1.13%, 11/22/2037.....	2,801,318	4,712,743
1.25%, 11/22/2017.....	9,536,139	15,339,083
1.25%, 11/22/2027.....	53,132,316	86,626,261
1.25%, 11/22/2055.....	4,636,956	9,112,992
1.88%, 11/22/2022.....	23,018,507	39,363,857
</Table>		

SPDR DB INTERNATIONAL GOVERNMENT INFLATION-PROTECTED BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	----
<S>	<C>	<C>
2.00%, 1/26/2035.....	1,971,360	\$ 3,810,518
2.50%, 8/23/2011.....	263,179	420,376
2.50%, 8/16/2013.....	7,402,588	12,396,937
2.50%, 7/26/2016.....	3,635,550	6,276,439
2.50%, 4/16/2020.....	1,796,018	3,206,490
4.13%, 7/22/2030.....	3,373,253	8,259,436

		192,038,470

TOTAL FOREIGN GOVERNMENT OBLIGATIONS -- (Cost \$980,920,221).....		994,215,957

<Caption>

	SHARES	

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 0.0% (A)		
MONEY MARKET FUND -- 0.0% (A)		
State Street Institutional Liquid Reserves Fund (b) (c)		
(Cost \$153,737).....	153,737	153,737

TOTAL INVESTMENTS -- 98.8% (D)		
(Cost \$981,073,958).....		994,369,694
OTHER ASSETS AND LIABILITIES -- 1.2%.....		11,832,357

NET ASSETS -- 100.0%.....		\$1,006,202,051
		=====

</Table>

<Table>
 <S> <C> <C>
 (a) Amount shown represents less than 0.05% of net assets.
 (b) Affiliated Fund managed by SSgA Funds Management, Inc.
 (See accompanying Notes to Schedules of Investments.)
 (c) Value is determined based on Level 1 inputs. (See
 accompanying Notes to Schedules of Investments.)
 (d) Unless otherwise indicated, the values of the securities
 of the Fund are determined based on Level 2 inputs. (See
 accompanying Notes to Schedules of Investments.)
 </Table>

SPDR BARCLAYS CAPITAL SHORT TERM INTERNATIONAL TREASURY BOND ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
FOREIGN GOVERNMENT OBLIGATIONS -- 90.6%		
AUSTRALIA -- 2.2%		
Commonwealth of Australia		
4.75%, 11/15/2012.....	1,600,000	\$ 1,452,802
5.75%, 6/15/2011.....	1,725,000	1,605,093

		3,057,895

AUSTRIA -- 1.9%		
Republic of Austria		
5.00%, 7/15/2012 (a).....	1,840,000	2,701,626

BELGIUM -- 3.5%		
Kingdom of Belgium		
2.00%, 3/28/2012.....	2,360,000	3,253,988
5.00%, 9/28/2011.....	775,000	1,111,398
8.00%, 12/24/2012.....	318,000	504,966

		4,870,352

CANADA -- 4.1%		
Government of Canada		
5.25%, 6/1/2012.....	1,440,000	1,520,236
6.00%, 6/1/2011.....	4,000,000	4,163,343

		5,683,579

DENMARK -- 2.1%		
Kingdom of Denmark		
4.00%, 11/15/2012.....	8,330,000	1,607,147
6.00%, 11/15/2011.....	7,019,000	1,374,184

		2,981,331

FRANCE -- 4.4%		
Republic of France		
3.75%, 1/12/2013.....	250,000	360,280
5.00%, 4/25/2012.....	1,810,000	2,646,728
6.50%, 4/25/2011.....	2,145,000	3,081,012

		6,088,020

GERMANY -- 11.0%		
Federal Republic of Germany		
4.00%, 4/13/2012.....	3,475,000	4,987,245
5.00%, 7/4/2011.....	4,675,000	6,661,131
5.00%, 7/4/2012.....	2,420,000	3,557,974

		15,206,350	

GREECE -- 2.1%			
Republic of Greece			
4.30%, 3/20/2012.....	2,145,000	2,849,284	

HUNGARY -- 1.8%			
Republic of Hungary			
6.00%, 10/24/2012.....	42,500,000	217,517	
6.75%, 4/22/2011.....	429,830,000	2,216,401	

		2,433,918	

ITALY -- 11.3%			
Republic of Italy			
3.00%, 3/1/2012.....	2,335,000	3,255,387	
4.25%, 10/15/2012.....	3,935,000	5,662,761	
4.75%, 2/1/2013.....	230,000	336,437	
5.25%, 8/1/2011.....	4,490,000	6,405,615	

		15,660,200	

JAPAN -- 21.9%			
Government of Japan 5 Year Bond			
0.90%, 12/20/2012.....	600,000,000	6,533,463	
1.10%, 9/20/2012.....	236,000,000	2,580,950	
1.20%, 9/20/2011.....	1,303,750,000	14,161,161	
1.50%, 6/20/2012.....	606,600,000	6,677,800	
Government of Japan 10 Year Bond			
1.30%, 6/20/2012.....	32,800,000	359,534	

		30,312,908	

MEXICO -- 2.5%			
United Mexican States			
7.50%, 6/21/2012.....	8,860,000	744,081	
9.00%, 12/22/2011.....	31,580,000	2,729,020	

		3,473,101	

NETHERLANDS -- 3.4%			
Kingdom of the Netherlands			
5.00%, 7/15/2011.....	2,970,000	4,236,680	
5.00%, 7/15/2012.....	320,000	470,342	

		4,707,022	

POLAND -- 2.6%			
Republic of Poland			
4.75%, 4/25/2012.....	10,080,000	3,548,498	

SINGAPORE -- 1.7%			
Government of Singapore			
3.63%, 7/1/2011.....	3,115,000	2,316,606	

SOUTH AFRICA -- 1.5%			
Republic of South Africa			
13.00%, 8/31/2011.....	14,590,000	2,147,576	

SOUTH KOREA -- 4.6%			
Korea Treasury Bond			
4.75%, 12/10/2011.....	7,000,000,000	6,326,479	

SPAIN -- 4.4%			
Kingdom of Spain			
2.75%, 4/30/2012.....	955,000	1,327,875	
5.00%, 7/30/2012.....	1,555,000	2,267,072	
5.35%, 10/31/2011.....	1,610,000	2,320,310	
6.15%, 1/31/2013.....	150,000	226,947	

		6,142,204	

SWEDEN -- 0.4%			
Kingdom of Sweden			
5.50%, 10/8/2012.....	3,330,000	507,315	

UNITED KINGDOM -- 3.2%			
United Kingdom Treasury Bond			
5.00%, 3/7/2012.....	2,040,000	3,322,261	
5.25%, 6/7/2012.....	650,000	1,068,769	

		4,391,030	

TOTAL FOREIGN GOVERNMENT OBLIGATIONS --
 (Cost \$130,155,135)..... 125,405,294

</Table>

SPDR BARCLAYS CAPITAL SHORT TERM INTERNATIONAL TREASURY BOND ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 2.6%		
UNITED STATES -- 2.6%		
MONEY MARKET FUND -- 2.6%		
State Street Institutional Liquid Reserves Fund (b) (c) (Cost \$3,584,004).....	3,584,004	\$ 3,584,004
TOTAL INVESTMENTS -- 93.2% (D) (Cost \$133,739,139).....		128,989,298
OTHER ASSETS AND LIABILITIES -- 6.8%.....		9,398,450
NET ASSETS -- 100.0%.....		\$138,387,748

</Table>

- <Table>
 <S> <C>
- (a) Security purchased pursuant to Rule 144A of the Securities Act of 1933. This security, which represent 2.0% of net assets as of March 31, 2010, is considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
 - (b) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments)
 - (c) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments)
 - (d) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments)

At March 31, 2010, Open Forward Foreign Currency Exchange Contracts were as follows:

Forwards Foreign Currency Contracts to Buy:

<Table>
 <Caption>

SETTLEMENT DATE	CONTRACTS TO DELIVER		VALUE AT MARCH 31, 2010	IN EXCHANGE FOR U.S. \$	NET UNREALIZED APPRECIATION/ (DEPRECIATION)
<S>	<C>	<C>	<C>	<C>	<C>
6/4/2010	200,000,000	KRW	\$ 176,913	\$ 170,969	\$ 5,944
6/4/2010	600,000	SGD	429,099	424,561	4,538
6/4/2010	94,100,000	TWD	2,982,343	2,958,096	24,247
					\$34,729

</Table>

Forwards Foreign Currency Contracts to Sell:

<Table>
<Caption>

SETTLEMENT DATE	CONTRACTS TO DELIVER		VALUE AT MARCH 31, 2010	IN EXCHANGE FOR U.S. \$	NET UNREALIZED APPRECIATION/ (DEPRECIATION)
<S>	<C>	<C>	<C>	<C>	<C>
6/4/2010	200,000	SGD	\$143,033	\$142,764	\$ (269)
					\$34,460
					=====

</Table>

KRW -- South Korean Won
SGD -- Singapore Dollar
TWD -- Taiwan Dollar

SPDR BARCLAYS CAPITAL INTERNATIONAL TREASURY BOND ETF
SCHEDULE OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
FOREIGN GOVERNMENT OBLIGATIONS -- 94.8%		
AUSTRALIA -- 2.8%		
Commonwealth of Australia		
5.25%, 3/15/2019.....	2,330,000	\$ 2,069,578
5.75%, 6/15/2011.....	7,150,000	6,652,993
6.00%, 2/15/2017.....	17,635,000	16,508,872
6.50%, 5/15/2013.....	8,390,000	7,968,591

		33,200,034

AUSTRIA -- 3.6%		
Republic of Austria		
3.80%, 10/20/2013 (a).....	11,300,000	16,350,081
4.65%, 1/15/2018.....	11,285,000	16,933,058
6.25%, 7/15/2027.....	5,315,000	9,229,067

		42,512,206

BELGIUM -- 4.7%		
Kingdom of Belgium		
4.00%, 3/28/2019.....	2,870,000	4,080,749
5.00%, 9/28/2012.....	15,545,000	22,934,977
5.00%, 3/28/2035.....	4,875,000	7,431,789
5.50%, 9/28/2017.....	13,185,000	20,802,158

		55,249,673

CANADA -- 4.7%		
Government of Canada		
3.75%, 6/1/2019.....	6,725,000	6,712,737
4.00%, 6/1/2016.....	18,545,000	19,177,820
5.00%, 6/1/2037.....	6,050,000	6,860,702
5.25%, 6/1/2012.....	15,040,000	15,878,018
5.75%, 6/1/2029.....	5,360,000	6,437,336

		55,066,613

DENMARK -- 2.8%		
Kingdom of Denmark		
4.00%, 11/15/2017.....	27,005,000	5,210,121
4.00%, 11/15/2019.....	16,920,000	3,227,802
4.50%, 11/15/2039.....	34,410,000	6,909,581
5.00%, 11/15/2013.....	89,820,000	18,038,688

		33,386,192
FRANCE -- 4.5%		
Republic of France		
2.50%, 1/15/2015.....	1,500,000	2,050,311
3.75%, 10/25/2019.....	15,400,000	21,549,006
4.00%, 4/25/2013.....	3,390,000	4,927,821
5.00%, 4/25/2012.....	8,280,000	12,107,687
5.75%, 10/25/2032.....	7,655,000	13,080,570
		53,715,395
GERMANY -- 10.1%		
Federal Republic of Germany		
4.00%, 1/4/2037.....	7,145,000	9,887,356
4.25%, 7/4/2017.....	31,790,000	47,303,199
4.50%, 1/4/2013.....	33,085,000	48,622,653
5.63%, 1/4/2028.....	8,500,000	14,259,828
		120,073,036
GREECE -- 4.1%		
Republic of Greece		
3.70%, 7/20/2015.....	16,410,000	19,694,380
4.30%, 3/20/2012.....	14,470,000	19,221,046
4.30%, 7/20/2017.....	8,175,000	9,704,110
4.50%, 9/20/2037.....	300,000	297,587
		48,917,123
ITALY -- 11.5%		
Republic of Italy		
4.00%, 2/1/2037.....	15,930,000	19,443,789
4.25%, 9/1/2019.....	10,000,000	14,104,302
4.75%, 2/1/2013.....	28,715,000	42,003,386
5.00%, 2/1/2012.....	480,000	691,932
5.25%, 8/1/2017.....	24,485,000	37,588,367
6.50%, 11/1/2027.....	13,455,000	22,509,476
		136,341,252
JAPAN -- 18.8%		
Government of Japan 10 Year Bond		
1.30%, 6/20/2012.....	4,647,600,000	50,944,242
1.50%, 9/20/2014.....	4,228,400,000	47,238,387
1.70%, 12/20/2016.....	2,660,600,000	30,041,545
Government of Japan 20 Year Bond		
1.90%, 3/20/2029.....	774,700,000	7,996,614
2.30%, 6/20/2027.....	2,262,200,000	25,144,411
2.60%, 3/20/2019.....	1,758,800,000	21,027,316
2.90%, 9/20/2019.....	2,250,200,000	27,450,345
Government of Japan 30 Year Bond		
2.40%, 3/20/2037.....	1,201,750,000	13,150,185
		222,993,045
MEXICO -- 3.0%		
United Mexican States		
7.25%, 12/15/2016.....	105,650,000	8,570,120
9.00%, 12/20/2012.....	181,250,000	15,824,679
10.00%, 12/5/2024.....	110,280,000	10,537,454
		34,932,253
NETHERLANDS -- 4.2%		
Kingdom of the Netherlands		
3.75%, 7/15/2014.....	8,460,000	12,267,758
4.00%, 7/15/2018.....	685,000	990,586
4.00%, 1/15/2037.....	300,000	410,493
4.50%, 7/15/2017.....	9,360,000	14,013,201
5.00%, 7/15/2011.....	13,280,000	18,943,807
5.50%, 1/15/2028.....	1,685,000	2,779,492
		49,405,337
POLAND -- 2.9%		
Republic of Poland		
4.25%, 5/24/2011.....	41,160,000	14,481,595
4.75%, 4/25/2012.....	8,855,000	3,117,257
5.25%, 10/25/2017.....	12,500,000	4,377,874
5.75%, 9/23/2022.....	7,340,000	2,590,937
6.25%, 10/24/2015.....	28,020,000	10,340,795

		34,908,458
SOUTH AFRICA -- 2.6%		
Republic of South Africa		
7.25%, 1/15/2020.....	38,525,000	4,755,782
10.50%, 12/21/2026 (b).....	56,065,000	8,728,992
13.50%, 9/15/2015.....	100,335,000	16,949,681
		30,434,455

</Table>

SPDR BARCLAYS CAPITAL INTERNATIONAL TREASURY BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
SPAIN -- 4.5%		
Kingdom of Spain		
3.15%, 1/31/2016.....	14,720,000	\$ 20,049,876
4.20%, 1/31/2037.....	5,175,000	6,550,642
4.60%, 7/30/2019.....	10,080,000	14,575,221
6.15%, 1/31/2013.....	8,350,000	12,633,397
		53,809,136
SWEDEN -- 2.7%		
Kingdom of Sweden		
3.75%, 8/12/2017.....	90,035,000	13,225,399
4.25%, 3/12/2019.....	54,820,000	8,312,653
5.50%, 10/8/2012.....	70,675,000	10,767,111
		32,305,163
TAIWAN -- 3.1%		
Government of Taiwan		
0.25%, 10/21/2011.....	220,000,000	6,900,171
1.38%, 9/9/2019.....	305,000,000	9,589,253
2.00%, 7/20/2014.....	330,000,000	10,868,272
2.13%, 8/13/2029.....	220,000,000	7,057,887
2.38%, 9/21/2017.....	50,000,000	1,702,961
		36,118,544
UNITED KINGDOM -- 4.2%		
United Kingdom Treasury Bond		
4.50%, 3/7/2019.....	2,550,000	4,061,114
4.75%, 9/7/2015.....	7,260,000	12,064,301
4.75%, 12/7/2038.....	8,502,000	13,407,397
5.00%, 3/7/2012.....	3,750,000	6,107,098
5.00%, 3/7/2025.....	8,345,000	13,543,367
		49,183,277
TOTAL FOREIGN GOVERNMENT OBLIGATIONS --		
(Cost \$1,093,703,779).....		1,122,551,192

<Caption>

	SHARES	
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 0.4%		
MONEY MARKET FUNDS -- 0.4%		
State Street Institutional Liquid		
Reserves Fund (c).....	2,035,803	2,035,803
State Street Navigator Securities		
Lending Prime Portfolio (c) (d).....	2,963,947	2,963,947

TOTAL SHORT TERM INVESTMENTS -- (E)	
(Cost \$4,999,750).....	4,999,750

TOTAL INVESTMENTS -- 95.2% (F)	
(Cost \$1,098,703,529).....	1,127,550,942
OTHER ASSETS AND	
LIABILITIES -- 4.8%.....	57,397,159

NET ASSETS -- 100.0%.....	\$1,184,948,101
=====	

</Table>

<Table>

<S> <C> <C>

(a) Security purchased pursuant to Rule 144A of the Securities Act of 1933. This security, which represents 1.4% of net assets as of March 31, 2010, is considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.

(b) Security, or portion thereof, was on loan at March 31, 2010.

(c) Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments.)

(d) Investments of cash collateral for securities loaned.

(e) Value is determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments.)

(f) Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments.)

</Table>

At March 31, 2010, Open Forward Foreign Currency Exchange Contracts were as follows:

Forwards Foreign Currency Contracts to Buy:

<Table>

<Caption>

SETTLEMENT DATE	CONTRACTS TO DELIVER		VALUE AT MARCH 31, 2010	IN EXCHANGE FOR U.S. \$	NET UNREALIZED APPRECIATION/ (DEPRECIATION)
-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
6/4/2010	1,000,000	EUR	\$1,353,137	\$1,357,540	\$ (4,403)
6/4/2010	155,500,000	TWD	4,928,313	4,929,545	(1,232)
6/4/2010	8,000,000	ZAR	1,078,152	997,107	81,045

					\$75,410
					=====

</Table>

SPDR BARCLAYS CAPITAL INTERNATIONAL TREASURY BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

Forwards Foreign Currency Contracts to Sell:

<Table>

<Caption>

SETTLEMENT DATE	CONTRACTS TO DELIVER		VALUE AT MARCH 31, 2010	IN EXCHANGE FOR U.S. \$	NET UNREALIZED APPRECIATION/ (DEPRECIATION)
-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
6/4/2010	1,000,000	EUR	\$1,353,137	\$1,367,560	\$ 14,423
6/4/2010	145,500,000	TWD	4,611,380	4,569,840	(41,540)
6/4/2010	7,000,000	ZAR	943,383	920,326	(23,057)

 \$ (50,174)
 =====
 \$ 25,236
 =====

</Table>

EUR -- Euro Currency
 TWD -- Taiwan Dollar
 ZAR -- South African Rand

SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF
 SCHEDULE OF INVESTMENTS
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
CORPORATE BONDS & NOTES -- 96.3%		
AEROSPACE & DEFENSE -- 1.0%		
BE Aerospace, Inc.		
8.50%, 7/1/2018.....	\$ 15,944,000	\$ 17,020,220
Bombardier, Inc.		
7.75%, 3/15/2020 (a).....	23,605,000	24,667,225
		41,687,445

AIRLINES -- 0.9%		
Delta Air Lines, Inc.		
9.50%, 9/15/2014 (a).....	20,965,000	22,039,456
United Air Lines, Inc.		
9.75%, 1/15/2017 (b).....	18,000,000	18,945,000
		40,984,456

AUTO COMPONENTS -- 0.8%		
The Goodyear Tire & Rubber Co.		
10.50%, 5/15/2016.....	30,499,000	32,938,920

AUTOMOBILES -- 0.7%		
Navistar International Corp.		
8.25%, 11/1/2021.....	28,775,000	29,350,500

BEVERAGES -- 0.5%		
Constellation Brands, Inc.		
7.25%, 5/15/2017.....	20,000,000	20,500,000

BIOTECHNOLOGY -- 0.4%		
Talecris Biotherapeutics Holdings Corp.		
7.75%, 11/15/2016 (a).....	17,375,000	17,461,875

BUILDING PRODUCTS -- 0.5%		
Nortek, Inc.		
11.00%, 12/1/2013.....	57	61
Ply Gem Industries, Inc.		
11.75%, 6/15/2013.....	20,769,000	21,911,295
		21,911,356

CHEMICALS -- 2.0%		
Ashland, Inc.		
9.13%, 6/1/2017 (a).....	18,525,000	20,748,000
Hexion Finance Escrow LLC / Hexion Escrow Corp.		
Series 1 8.88%, 2/1/2018 (a).....	28,615,000	28,185,775
Huntsman International LLC		
5.50%, 6/30/2016 (a).....	16,540,000	15,010,050
Terra Capital, Inc.		

7.75%, 11/1/2019.....	17,100,000	20,648,250
		84,592,075

COMMERCIAL BANKS -- 0.6%		
Royal Bank of Scotland Group PLC		
7.64%, 3/31/2049 (c).....	42,715,000	26,910,450

COMMERCIAL SERVICES & SUPPLIES -- 1.7%		
Ceridian Corp.		
11.25%, 11/15/2015.....	24,100,000	23,075,750
National Money Mart Co.		
10.38%, 12/15/2016 (a).....	17,540,000	18,614,325
The ServiceMaster Co. PIK		
10.75%, 7/15/2015 (a).....	30,500,000	32,025,000
		73,715,075

CONTAINERS & PACKAGING -- 0.4%		
Owens-Brockway Glass Container, Inc.		
7.38%, 5/15/2016.....	16,740,000	17,577,000

DISTRIBUTORS -- 0.7%		
McJunkin Red Man Corp.		
9.50%, 12/15/2016 (a).....	30,540,000	31,188,975

DIVERSIFIED CONSUMER SERVICES -- 0.8%		
Reynolds Group Issuer, Inc.		
7.75%, 10/15/2016 (a).....	31,900,000	32,777,250

DIVERSIFIED FINANCIAL SERVICES -- 8.8%		
CEVA Group PLC		
11.50%, 4/1/2018 (a).....	1,000,000	1,037,500
Citigroup Capital XXI		
8.30%, 12/21/2077 (c).....	67,760,000	68,607,000
Ford Motor Credit Co. LLC		
7.50%, 8/1/2012.....	50,100,000	51,877,598
GMAC, Inc.:		
6.63%, 5/15/2012.....	197,000	198,970
6.88%, 9/15/2011.....	88,937,000	90,382,227
Icahn Enterprises LP / Icahn Enterprises Finance Corp.		
8.00%, 1/15/2018 (a).....	34,455,000	33,206,006
Mizuho Capital Investment USD 2, Ltd.		
14.95%, 12/31/2049 (a) (c).....	23,500,000	30,021,720
New Communications Holdings, Inc.		
8.25%, 4/15/2017 (a).....	30,000,000	30,525,000
Nuveen Investments, Inc.		
10.50%, 11/15/2015.....	22,405,000	21,732,850
Petroplus Finance, Ltd.		
7.00%, 5/1/2017 (a).....	16,750,000	14,405,000
SMFG Preferred Capital USD 3 Ltd.		
9.50%, 7/25/2049 (a) (c).....	32,875,000	37,578,426
		379,572,297

DIVERSIFIED TELECOMMUNICATION SERVICES -- 6.8%		
Cricket Communications, Inc.:		
7.75%, 5/15/2016.....	32,105,000	33,308,938
9.38%, 11/1/2014.....	2,668,000	2,714,690
Global Crossing, Ltd.		
12.00%, 9/15/2015 (a) (b).....	20,965,000	23,271,150
Inmarsat Finance PLC		
7.38%, 12/1/2017 (a).....	17,375,000	18,070,000
Intelsat Jackson Holdings SA		
11.25%, 6/15/2016.....	4,680,000	5,066,100
Intelsat Luxembourg SA		
11.25%, 2/4/2017 (d).....	79,500,000	84,071,250
Level 3 Financing, Inc.:		
8.75%, 2/15/2017.....	3,000,000	2,745,000
10.00%, 2/1/2018 (a).....	18,750,000	17,906,250
Virgin Media Finance PLC		
9.50%, 8/15/2016.....	39,835,000	43,519,737
Wind Acquisition Finance SA		
11.75%, 7/15/2017 (a).....	55,850,000	61,714,250
		292,387,365

</Table>

SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION -----	PRINCIPAL AMOUNT -----	VALUE -----
<S>	<C>	<C>
ELECTRIC UTILITIES -- 5.7%		
Calpine Corp. 7.25%, 10/15/2017 (a).....	\$ 35,555,000	\$ 34,932,787
Edison Mission Energy 7.00%, 5/15/2017.....	33,039,000	23,044,702
Intergen NV 9.00%, 6/30/2017 (a).....	36,309,000	37,398,270
NRG Energy, Inc.:		
7.38%, 2/1/2016.....	3,608,000	3,580,940
8.50%, 6/15/2019.....	20,325,000	20,579,063
RRI Energy, Inc. 7.88%, 6/15/2017.....	21,490,000	19,287,275
Texas Competitive Electric Holdings Co. LLC 10.25%, 11/1/2015.....	86,285,000	59,968,075
The AES Corp. 8.00%, 10/15/2017.....	44,509,000	45,176,635
		----- 243,967,747 -----
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS -- 0.6%		
NXP BV/NXP Funding LLC 9.50%, 10/15/2015.....	27,000,000	26,730,000

FOOD PRODUCTS -- 1.6%		
JBS USA LLC/JBS USA Finance, Inc. 11.63%, 5/1/2014 (a) (b).....	17,050,000	19,437,000
Smithfield Foods, Inc. 10.00%, 7/15/2014 (a).....	23,705,000	26,431,075
Tyson Foods, Inc. 10.50%, 3/1/2014.....	21,300,000	25,293,750
		----- 71,161,825 -----
HEALTH CARE EQUIPMENT & SUPPLIES -- 2.3%		
Bausch & Lomb, Inc. 9.88%, 11/1/2015.....	18,102,000	19,142,865
Biomet, Inc. 11.63%, 10/15/2017.....	29,492,000	33,031,040
Boston Scientific Corp. 6.00%, 1/15/2020.....	24,390,000	23,041,013
VWR Funding, Inc. PIK Series B 10.25%, 7/15/2015.....	20,933,593	22,189,609
		----- 97,404,527 -----
HEALTH CARE PROVIDERS & SERVICES -- 6.6%		
Apria Healthcare Group, Inc. 11.25%, 11/1/2014 (a).....	20,345,000	22,125,188
Community Health Systems, Inc. 8.88%, 7/15/2015.....	79,791,000	82,583,685
HCA, Inc. 9.25%, 11/15/2016.....	94,213,000	100,160,196
Tenet Healthcare Corp.:		
8.88%, 7/1/2019 (a).....	25,135,000	27,208,637
10.00%, 5/1/2018 (a).....	3,125,000	3,500,000
US Oncology, Inc. 9.13%, 8/15/2017.....	21,840,000	22,822,800
Vanguard Health Holding Co. II LLC/Vanguard Holding Co. II, Inc. Series 1 8.00%, 2/1/2018 (a).....	27,205,000	26,456,862
		----- 284,857,368 -----
HOTELS, RESTAURANTS & LEISURE -- 2.8%		
Ameristar Casinos, Inc. 9.25%, 6/1/2014.....	18,060,000	18,917,850

Harrah's Operating Co., Inc.		
10.00%, 12/15/2018.....	89,372,000	73,955,330
MGM Mirage, Inc.:		
11.13%, 11/15/2017 (a).....	23,445,000	26,375,625
13.00%, 11/15/2013.....	2,361,000	2,750,565

		121,999,370

HOUSEHOLD DURABLES -- 0.5%		
K Hovnanian Enterprises, Inc.:		
8.63%, 1/15/2017.....	100,000	77,250
10.63%, 10/15/2016.....	21,500,000	22,897,500

		22,974,750

INSURANCE -- 3.6%		
American International Group, Inc.		
8.18%, 5/15/2058 (c).....	115,975,000	97,998,875
Liberty Mutual Group, Inc.		
10.75%, 6/15/2058 (a) (c).....	36,200,000	40,544,000
MBIA Insurance Corp.		
14.00%, 1/15/2033 (a) (c).....	26,850,000	18,795,000

		157,337,875

INTERNET SOFTWARE & SERVICES -- 0.5%		
Equinix, Inc.		
8.13%, 3/1/2018.....	21,530,000	22,283,550

IT SERVICES -- 2.4%		
First Data Corp.		
11.25%, 3/31/2016.....	61,420,000	49,136,000
First Data Corp. PIK		
10.55%, 9/24/2015.....	36,319,875	30,690,294
GXS Worldwide, Inc.		
9.75%, 6/15/2015 (a).....	22,640,000	21,791,000

		101,617,294

MACHINERY -- 1.2%		
Case New Holland, Inc.		
7.75%, 9/1/2013 (a).....	29,325,000	30,424,687
Terex Corp.		
8.00%, 11/15/2017.....	22,269,000	21,656,603

		52,081,290

MEDIA -- 9.8%		
AMC Entertainment, Inc.		
8.75%, 6/1/2019.....	15,875,000	16,668,750
Cablevision Systems Corp.		
8.63%, 9/15/2017 (a).....	25,875,000	27,362,812
CCH II LLC / CCH II Capital Corp.		
13.50%, 11/30/2016.....	51,325,000	61,718,312
Cengage Learn Aquisitions, Inc.		
10.50%, 1/15/2015 (a).....	33,820,000	32,467,200

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SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
Cequel Communications Holdings I LLC and Cequel Capital Corp.		
8.63%, 11/15/2017 (a).....	\$ 16,075,000	\$ 16,517,063
Clear Channel Worldwide Holdings, Inc.		
9.25%, 12/15/2017 (a).....	57,350,000	59,930,750
DISH DBS Corp.:		
7.13%, 2/1/2016.....	4,002,000	4,077,038

7.88%, 9/1/2019.....	29,170,000	30,336,800
Quebecor Media, Inc.		
7.75%, 3/15/2016.....	18,782,000	19,016,775
Sirius XM Radio, Inc.		
8.75%, 4/1/2015 (a).....	25,575,000	25,479,094
The Interpublic Group of Cos., Inc.		
10.00%, 7/15/2017.....	16,270,000	18,405,438
The McClatchy Co.		
11.50%, 2/15/2017 (a).....	25,505,000	26,046,981
Umbrella Acquisition, Inc. PIK		
9.75%, 3/15/2015 (a).....	20,099,625	17,335,927
Unitymedia Hessen GmbH & Co.		
8.13%, 12/1/2017 (a).....	22,980,000	23,698,125
Videotron Ltee		
9.13%, 4/15/2018.....	8,345,000	9,273,381
WMG Acquisition Corp.		
9.50%, 6/15/2016 (a).....	30,715,000	32,826,656

		421,161,102

METALS & MINING -- 2.4%		
Steel Dynamics, Inc.		
7.38%, 11/1/2012.....	19,587,000	20,370,480
Teck Resources Ltd.		
10.75%, 5/15/2019.....	55,115,000	67,515,875
United States Steel Corp.		
7.38%, 4/1/2020.....	17,445,000	17,488,613

		105,374,968

MULTILINE RETAIL -- 2.8%		
Dollar General Corp.		
10.63%, 7/15/2015 (b).....	27,127,000	29,771,882
JC Penney Corp, Inc.		
6.38%, 10/15/2036.....	19,712,000	18,356,800
Macy's Retail Holdings, Inc.:		
5.90%, 12/1/2016.....	3,625,000	3,615,938
8.88%, 7/15/2015.....	19,620,000	22,170,600
Rite Aid Corp.		
9.50%, 6/15/2017.....	22,040,000	18,513,600
SUPERVALU, Inc.		
8.00%, 5/1/2016 (b).....	28,488,000	28,844,100

		121,272,920

OIL, GAS & CONSUMABLE FUELS -- 11.9%		
Arch Coal, Inc.		
8.75%, 8/1/2016 (a).....	17,535,000	18,543,263
Chesapeake Energy Corp.		
9.50%, 2/15/2015.....	40,488,000	44,030,700
CITIC Resources Finance, Ltd.		
6.75%, 5/15/2014 (a).....	20,900,000	21,318,000
Consol Energy, Inc.		
8.00%, 4/1/2017 (a).....	38,000,000	39,045,000
Crosstex Energy LP/Crosstex Energy Finance Corp.		
8.88%, 2/15/2018 (a).....	21,140,000	21,800,625
Denbury Resources, Inc.		
8.25%, 2/15/2020.....	27,825,000	29,494,500
Dynegy Holdings, Inc.		
7.75%, 6/1/2019.....	32,543,000	24,569,965
El Paso Corp.:		
7.00%, 6/15/2017.....	25,642,000	26,169,943
7.25%, 6/1/2018.....	4,000,000	4,127,628
Energy XXI Gulf Coast, Inc.		
10.00%, 6/15/2013.....	839	860
Energy XXI Gulf Coast, Inc. PIK		
16.00%, 6/15/2014 (a).....	129	149
Enterprise Products Operating LLC		
7.03%, 1/15/2068 (c).....	18,880,000	17,959,600
Expro Finance Luxembourg SCA		
8.50%, 12/15/2016 (a).....	39,615,000	40,011,150
Forest Oil Corp.		
7.25%, 6/15/2019.....	28,948,000	29,092,740
Linn Energy LLC/ Linn Energy Finance Corp.		
8.63%, 4/15/2020 (a).....	22,680,000	22,708,350
Newfield Exploration Co.:		
6.88%, 2/1/2020.....	19,500,000	19,646,250
7.13%, 5/15/2018.....	925,000	938,875
OPTI Canada, Inc.		
8.25%, 12/15/2014.....	19,782,000	18,595,080
PetroHawk Energy Corp.		

7.88%, 6/1/2015.....	22,275,000	22,692,656
Plains Exploration & Production Co.		
7.75%, 6/15/2015.....	16,171,000	16,393,351
Quicksilver Resources, Inc.		
11.75%, 1/1/2016.....	17,385,000	19,905,825
Sabine Pass LNG LP		
7.50%, 11/30/2016.....	41,673,000	36,776,422
SandRidge Energy, Inc.		
8.00%, 6/1/2018 (a).....	21,045,000	19,992,750
Southern Union Co.		
7.20%, 11/1/2066 (c).....	25,000	23,188
Southwestern Energy Co.		
7.50%, 2/1/2018.....	15,971,000	17,328,535

		511,165,405

PAPER & FOREST PRODUCTS -- 1.6%		
Georgia-Pacific LLC		
8.25%, 5/1/2016 (a).....	20,850,000	22,726,500
NewPage Corp.		
11.38%, 12/31/2014.....	48,465,000	48,222,675

		70,949,175

PHARMACEUTICALS -- 0.4%		
Elan Finance PLC/ Elan Finance Corp.		
8.75%, 10/15/2016 (a).....	17,285,000	17,112,150

REAL ESTATE INVESTMENT TRUSTS -- 2.3%		
Evergrande Real Estate Group Ltd.		
13.00%, 1/27/2015 (a).....	21,000,000	21,525,000
Felcor Lodging LP		
10.00%, 10/1/2014.....	17,335,000	17,855,050

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SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	PRINCIPAL AMOUNT	VALUE
-----	-----	-----
<S>	<C>	<C>
Residential Capital LLC		
9.63%, 5/15/2015.....	\$ 60,665,000	\$ 59,755,025

		99,135,075

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 1.4%		
Atlantic Finance Ltd.		
Series 1 8.75%, 5/27/2014 (a).....	20,700,000	21,746,178
Realogy Corp.		
10.50%, 4/15/2014.....	47,322,000	40,815,225

		62,561,403

ROAD & RAIL -- 0.5%		
RailAmerica, Inc.		
9.25%, 7/1/2017.....	18,568,000	19,798,130

SEMICONDUCTORS -- 0.9%		
Freescale Semiconductor, Inc.		
8.88%, 12/15/2014.....	40,913,000	39,071,915

SPECIALTY RETAIL -- 2.2%		
Blockbuster, Inc.		
11.75%, 10/1/2014 (a).....	18,829,000	13,886,388
Limited Brands, Inc.		
6.90%, 7/15/2017 (b).....	19,521,000	19,911,420
QVC, Inc.		
7.50%, 10/1/2019 (a).....	28,315,000	28,881,300
Toys R Us Property Co. I LLC		
10.75%, 7/15/2017 (a).....	27,025,000	30,132,875

92,811,983

WIRELESS TELECOMMUNICATION SERVICES -- 5.7%

Avaya, Inc. 9.75%, 11/1/2015.....	17,000,000	16,575,000
Avaya, Inc. PIK 10.13%, 11/1/2015.....	5,000,000	4,800,000
CC Holdings GS V LLC/Crown Castle GS III Corp. 7.75%, 5/1/2017 (a).....	2,040,000	2,223,600
Cincinnati Bell, Inc. 8.75%, 3/15/2018.....	17,500,000	17,653,125
Clearwire Communications LLC/Clearwire Finance, Inc.: 12.00%, 12/1/2015 (a).....	20,750,000	21,113,125
12.00%, 12/1/2015 (a).....	25,430,000	25,938,600
Crown Castle International Corp. 9.00%, 1/15/2015.....	24,850,000	26,900,125
NII Capital Corp. 10.00%, 8/15/2016 (a) (b).....	22,100,000	24,199,500
Qwest Communications International, Inc. 7.13%, 4/1/2018 (a).....	23,175,000	23,928,187
Sprint Nextel Corp. 8.38%, 8/15/2017.....	37,000,000	37,185,000
Telesat Canada / Telesat LLC 11.00%, 11/1/2015.....	17,425,000	19,385,313
Windstream Corp. 7.88%, 11/1/2017.....	26,250,000	25,856,250
		----- 245,757,825 -----
TOTAL CORPORATE BONDS & NOTES -- (Cost \$3,845,016,643).....		4,152,142,686 -----

<Caption>

	SHARES	

<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 1.6%		
MONEY MARKET FUND -- 1.6%		
State Street Institutional Liquid Reserves Fund (e) (f) (Cost \$69,794,491).....	69,794,491	69,794,491

TOTAL INVESTMENTS -- 97.9% (G) (Cost \$3,914,811,134).....		4,221,937,177
OTHER ASSETS AND LIABILITIES -- 2.1%.....		90,592,460

NET ASSETS -- 100.0%.....		\$4,312,529,637 =====

</Table>

<Table>

<S>	<C>	<C>
(a)	Security purchased pursuant to Rule 144A of the Securities Act of 1933. These securities, which represent 35.8% of net assets as of March 31, 2010, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.	
(b)	Securities are valued at fair value as determined in good faith by the Trust's Pricing and Investment Committee in accordance with the procedures approved by the Board of Trustees.	
(c)	Variable Rate Security. Rate shown is rate in effect at March 31, 2010. Maturity date disclosed is the ultimate maturity.	
(d)	Step-up Bond -- coupon rate increases in increments to maturity. Rate disclosed is as of March 31, 2010. Maturity date disclosed is the ultimate maturity.	
(e)	Affiliated Fund managed by SSgA Funds Management, Inc. (See accompanying Notes to Schedules of Investments).	
(f)	Value determined based on Level 1 inputs. (See accompanying Notes to Schedules of Investments).	
(g)	Unless otherwise indicated, the values of the securities of the Fund are determined based on Level 2 inputs. (See accompanying Notes to Schedules of Investments).	

PIK = Payment in Kind

SPDR SERIES TRUST
NOTES TO SCHEDULES OF INVESTMENTS
MARCH 31, 2010 (UNAUDITED)

SECURITY VALUATION

The value of each Fund's portfolio securities and other financial instruments are based on the market price of the securities, which generally means a valuation obtained from an exchange or other market (or based on a price quotation or other equivalent indication of value supplied by an exchange or other market) or a valuation obtained from an independent pricing service. Investments in open-end investment companies are valued at their net asset value each business day. Variable Rate Demand Obligations are valued at par. Forward foreign currency contracts are valued at the forward rate and are marked-to-market daily. U.S. fixed income securities may be valued as of the announced closing time for trading in fixed income instruments on any day that the Securities Industry and Financial Markets Association announces an early closing time. If a security's market price is not readily available or does not otherwise accurately reflect the fair value of the security, the security will be valued by another method that the Board of Trustees of the Trust (the "Board") believes will better reflect fair value in accordance with the Trust's valuation policies and procedures. The Board has delegated the process of valuing securities for which market quotations are not readily available or do not otherwise accurately reflect the fair value of the security to the Pricing and Investment Committee (the "Committee"). The Committee, subject to oversight by the Board, may use fair value pricing in a variety of circumstances, including but not limited to, situations when trading in a security has been suspended or halted. Accordingly, a Fund's net asset value may reflect certain portfolio securities' fair values rather than their market prices. Fair value pricing involves subjective judgements and it is possible that the fair value determination for a security is materially different than the value that could be received on the sale of the security.

Effective July 1, 2008, the Funds adopted the authoritative guidance for fair value measurements and the fair value option for financial assets and financial liabilities. The guidance for the fair value option for financial assets and financial liabilities provides Funds the irrevocable option to measure many financial assets and liabilities at fair value with changes in fair value recognized in earnings. The guidance also establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. The guidance establishes three levels of inputs that may be used to measure fair value:

- Level 1 -- quoted prices in active markets for identical investments
- Level 2 -- other significant observable inputs (including, but not limited to, quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 -- significant unobservable inputs (including the Funds' own assumptions in determining the fair value of investments)

Investments that use Level 2 or Level 3 inputs may include, but are not limited to: (i) an unlisted security related to corporate actions; (ii) a restricted security (e.g., one that may not be publicly sold without registration under the Securities Act of 1933, as amended); (iii) a security whose trading has been suspended or which has been de-listed from its primary trading exchange; (iv) a security that is thinly traded; (v) a security in default or bankruptcy proceedings for which there is no current market quotation; (vi) a security affected by currency controls or restrictions; and (vii) a security affected by a significant event (e.g., an event that occurs after the close of the markets on which the security is traded but before the time as of which the Funds' net assets are computed and that may materially affect the value of the Funds' investments). Examples of events that may be "significant events" are government actions, natural disasters, armed conflict, acts of terrorism, and significant market fluctuations.

Fair value pricing could result in a difference between the prices used to calculate a Fund's net asset value and the prices used by the Fund's benchmark

index, which, in turn, could result in a difference between the Fund's performance and the performance of the Fund's benchmark index. The inputs or methodology used for valuation are not necessarily an indication of the risk associated with investing in those investments.

The type of inputs used to value each security is identified in the Schedule of Investments, which also includes a breakdown of the Fund's investments by debt securities issued by the U.S. government or U.S. government agencies, corporate debt securities, commercial mortgage obligations, debt issued by state of the U.S. and political subdivisions of states.

SPDR SERIES TRUST
 NOTES TO SCHEDULES OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

The following table summarizes the inputs used in valuing the Funds' investments, as of March 31, 2010:

<Table>
 <Caption>

SPDR SERIES TRUST	LEVEL 1 -- QUOTED PRICES	LEVEL 2 -- OTHER SIGNIFICANT OBSERVABLE INPUTS	LEVEL 3 -- SIGNIFICANT UNOBSERVABLE INPUTS	TOTAL
<S>	<C>	<C>	<C>	<C>
SPDR Dow Jones Total Market ETF.....	\$ 210,799,673	\$ --	\$--	\$ 210,799,673
SPDR Dow Jones Large Cap ETF.....	54,555,348	--	--	54,555,348
SPDR Dow Jones Large Cap Growth ETF.....	201,810,147	--	--	201,810,147
SPDR Dow Jones Large Cap Value ETF.....	114,784,788	--	--	114,784,788
SPDR Dow Jones Mid Cap ETF.....	66,472,732	--	--	66,472,732
SPDR Dow Jones Mid Cap Growth ETF.....	114,586,432	--	--	114,586,432
SPDR Dow Jones Mid Cap Value ETF.....	28,652,117	--	--	28,652,117
SPDR Dow Jones Small Cap ETF.....	59,023,750	--	--*	59,023,750
SPDR Dow Jones Small Cap Growth ETF.....	194,215,836	--	--	194,215,836
SPDR Dow Jones Small Cap Value ETF.....	149,062,396	--	--*	149,062,396
SPDR DJ Global Titans ETF.....	94,707,015	--	--	94,707,015
SPDR Dow Jones REIT ETF.....	1,434,036,765	--	--	1,434,036,765
SPDR KBW Bank ETF.....	1,150,339,890	--	--	1,150,339,890
SPDR KBW Capital Markets ETF.....	95,668,671	--	--	95,668,671
SPDR KBW Insurance ETF.....	235,448,821	--	--	235,448,821
SPDR KBW Mortgage Finance ETF.....	6,068,421	--	--	6,068,421
SPDR KBW Regional Banking ETF.....	1,059,786,989	--	--	1,059,786,989
SPDR Morgan Stanley Technology ETF.....	245,994,581	--	--	245,994,581
SPDR S&P Dividend ETF.....	2,065,737,560	--	--	2,065,737,560
SPDR S&P Biotech ETF.....	700,986,433	--	--	700,986,433
SPDR S&P Homebuilders ETF.....	1,036,755,940	--	--	1,036,755,940
SPDR S&P Metals & Mining ETF.....	1,005,562,340	--	--	1,005,562,340
SPDR S&P Oil & Gas Equipment & Services ETF.....	399,984,546	--	--	399,984,546
SPDR S&P Oil & Gas Exploration & Production ETF.....	693,768,073	--	--	693,768,073
SPDR S&P Pharmaceuticals ETF.....	120,123,106	--	--	120,123,106
SPDR S&P Retail ETF.....	1,173,503,085	--	--	1,173,503,085
SPDR S&P Semiconductor ETF.....	234,144,540	--	--	234,144,540
SPDR Wells Fargo Preferred Stock ETF....	83,060,376	--	--	83,060,376
SPDR Barclays Capital 1-3 Month T- Bill ETF.....	287,959	956,172,007	--	956,459,966
SPDR Barclays Capital TIPS ETF.....	67,103,216	372,305,323	--	439,408,539
SPDR Barclays Capital Intermediate Term Treasury ETF.....	45,851,317	222,535,965	--	268,387,282
SPDR Barclays Capital Long Term Treasury ETF.....	2,172,657	21,070,673	--	23,243,330
SPDR Barclays Capital Intermediate Term Credit Bond ETF.....	10,729,774	80,768,135	--	91,497,909
SPDR Barclays Capital Long Term Credit Bond ETF.....	1,558,087	24,001,422	--	25,559,509
SPDR Barclays Capital Short Term Corporate Bond ETF.....	5,343,834	92,620,793	--	97,964,627
SPDR Barclays Capital Convertible Securities ETF.....	107,695,277	214,449,203	--	322,144,480
SPDR Barclays Capital Mortgage Backed Bond ETF.....	10,704,597	13,302,340	--	24,006,937
SPDR Barclays Capital Aggregate Bond ETF.....	97,711,701	218,925,247	--	316,636,948

</Table>

SPDR SERIES TRUST
 NOTES TO SCHEDULES OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
 <Caption>

SPDR SERIES TRUST	LEVEL 1 -- QUOTED PRICES	LEVEL 2 -- OTHER SIGNIFICANT OBSERVABLE INPUTS	LEVEL 3 -- SIGNIFICANT UNOBSERVABLE INPUTS	TOTAL
<S>	<C>	<C>	<C>	<C>
SPDR Nuveen Barclays Capital Municipal Bond ETF.....	\$ 1,332,724	\$ 856,225,713	\$--	\$ 857,558,437
SPDR Nuveen Barclays Capital California Municipal Bond ETF.....	228,286	61,474,026	--	61,702,312
SPDR Nuveen Barclays Capital New York Municipal Bond ETF.....	61,198	19,819,227	--	19,880,425
SPDR Nuveen Barclays Capital Short Term Municipal Bond ETF.....	7,369,152	1,067,522,610	--	1,074,891,762
SPDR S&P VRDO Municipal Bond ETF.....	5,081	14,998,000	--	15,003,081
SPDR DB International Government Inflation-Protected Bond ETF.....	153,737	994,215,957	--	994,369,694
SPDR Barclays Capital Short Term International Treasury ETF.....	3,584,004	125,405,294	--	128,989,298
SPDR Barclays Capital International Treasury Bond ETF.....	4,999,750	1,122,551,192	--	1,127,550,942
SPDR Barclays Capital High Yield Bond ETF.....	69,794,491	4,152,142,686	--	4,221,937,177

<Table>
 <S> <C>
 * Level 3 valuation inputs were used to value certain securities held by the Fund at zero.
 </Table>

<Table>
 <Caption>

SPDR SERIES TRUST-OTHER FINANCIAL INSTRUMENTS*	LEVEL 1 -- QUOTED PRICES	LEVEL 2 -- OTHER SIGNIFICANT OBSERVABLE INPUTS	LEVEL 3 -- SIGNIFICANT UNOBSERVABLE INPUTS	TOTAL
<S>	<C>	<C>	<C>	<C>
SPDR Barclays Capital Short Term International Treasury Bond ETF.....	\$--	\$34,460	\$--	\$34,460
SPDR Barclays Capital International Treasury Bond ETF.....	--	25,236	--	25,236

<Table>
 <S> <C>
 * Other Financial Instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards, and swap contracts, which are valued at the unrealized appreciation/depreciation on the instrument.
 </Table>

The following table provides the reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value at March 31, 2010:

<Table>
 <Caption>

REALIZED GAIN (LOSS)	NET CHANGE IN UNREALIZED (DEPRECIATION)
-------------------------	---

	BALANCES AT BEGINNING OF PERIOD	(AMORTIZED PREMIUMS) ACCRETED DISCOUNTS	AND CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	NET PURCHASES SALES	NET TRANSFERS IN OR OUT	BALANCE AT END OF PERIOD	FROM INVESTMENTS STILL HELD AT END OF PERIOD
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
SPDR Dow Jones Small Cap ETF.....	\$ 2	\$--	\$ (2)	\$--	\$--	\$--	\$--
SPDR Dow Jones Small Cap Value ETF.....	\$23	\$--	\$ (23)	\$--	\$--	\$--	\$--

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SPDR SERIES TRUST
NOTES TO SCHEDULES OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

The following is a summary of the fair valuations of the Funds' derivative instruments categorized by risk exposure at March 31, 2010:

		Interest Rate Contracts Risk	Foreign Exchange Contracts Risk	Credit Contracts Risk	Equity Contracts Risk	Commodity Contracts Risk	Other Contracts Risk	Total
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
SPDR Barclays Capital Short Term International Treasury Bond ETF(a).....	Forward Contract	\$--	\$34,460	\$--	\$--	\$--	\$--	\$34,460
SPDR Barclays Capital International Treasury Bond ETF(a).....	Forward Contract	--	25,236	--	--	--	--	25,236

<Table>
<S> <C>
(a) Unrealized appreciation (depreciation) on Forward Foreign Currency Contracts
</Table>

TRANSACTIONS WITH AFFILIATES

The Funds listed below have invested in an affiliated company, State Street Corp. Amounts relating to these investments at March 31, 2010 and for the period then ended are:

	NUMBER OF SHARES HELD AT 6/30/09	VALUE AT 6/30/09	PURCHASED		SOLD		NUMBER OF SHARES HELD AT 3/31/10	VALUE AT 3/31/10
			COST	SHARES	PROCEEDS	SHARES		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
SPDR Dow Jones Total Market ETF.....	7,122	\$ 336,158	\$ 31,632	700	\$ 22,213	458	7,364	\$ 332,411
SPDR Dow Jones Large Cap ETF.....	2,069	97,657	5,438	100	5,595	121	2,048	92,447
SPDR Dow Jones Large Cap Growth ETF....	--	--	1,022,288	18,800	63,358	1,430	17,370	784,082
SPDR Dow Jones Large Cap Value ETF.....	10,424	492,013	--	--	564,452	10,424	--	--
SPDR KBW Bank ETF...	726,963	34,312,654	72,692,464	1,594,034	79,850,189	1,752,854	568,143	25,645,975
SPDR KBW Capital Markets ETF.....	149,545	7,058,524	10,191,635	211,103	10,204,331	219,865	140,783	6,354,945

<Caption>

DIVIDEND REALIZED

	INCOME	GAIN (LOSS)
	-----	-----
<S>	<C>	<C>
SPDR Dow Jones Total Market ETF.....	\$ 210	\$ 7,359
SPDR Dow Jones Large Cap ETF.....	64	1,878
SPDR Dow Jones Large Cap Growth ETF....	545	(14,401)
SPDR Dow Jones Large Cap Value ETF.....	--	23,929
SPDR KBW Bank ETF...	17,342	(2,487,207)
SPDR KBW Capital Markets ETF.....	4,341	(345,813)

Each Fund may invest in certain money market funds managed by the Adviser, including the State Street Institutional Liquid Reserves Fund ("Liquid Reserves Fund") and State Street Institutional Tax Free Money Market Fund ("Tax Free Money Market Fund"), both a series of State Street Institutional Investment Trust. The Liquid Reserves Fund and Tax Free Money Market Fund are both feeder funds in a master/feeder fund structure that invest substantially all of their assets in the State Street Money Market Portfolio and State Street Tax Free Money Market Portfolio, respectively, each a series of State Street Money Market Portfolio ("Master Portfolio"). The Liquid Reserves Fund and Tax Free Money Market Fund do not pay an investment advisory fee to the Adviser, but the respective Master Portfolio in which they invest pays an investment advisory fee to the Adviser. The Liquid Reserves Fund and Tax Free Money Market Fund intend to declare dividends on shares from net investment income daily and pay them as of the last business day of each month. All income distributions earned by the Funds from affiliated money market funds are recorded as interest income on securities of affiliated issuers. In addition, cash collateral from lending activities is invested in the State Street Navigator Securities Lending Prime Portfolio ("Navigator"), for which SSgA FM serves as the investment adviser. Navigator is a series of State Street Navigator Securities Lending Trust, a registered investment company under the 1940 Act, and operates as a money market fund in compliance with Rule 2a-7 under the 1940 Act.

Amounts related to investments in Liquid Reserves Fund, Tax Free Money Market Fund and/or Navigator at March 31, 2010 and for the period ended are:

LIQUID RESERVES	VALUE AT 6/30/09	PURCHASED		SOLD		VALUE AT 3/31/10	INCOME
		COST	SHARES	PROCEEDS	SHARES		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
SPDR Dow Jones Total Market ETF.....	\$ --	\$ 5,586,117	5,586,117	\$ 5,497,917	5,497,917	\$ 88,200	\$ 660

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SPDR SERIES TRUST
NOTES TO SCHEDULES OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

LIQUID RESERVES	VALUE AT 6/30/09	PURCHASED		SOLD		VALUE AT 3/31/10	INCOME
		COST	SHARES	PROCEEDS	SHARES		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
SPDR Dow Jones Large Cap ETF.....	\$ --	\$ 1,026,029	1,026,029	\$ 946,612	946,612	\$ 79,417	\$ 76
SPDR Dow Jones Large Cap Growth ETF....	--	3,311,759	3,311,759	3,105,247	3,105,247	206,512	248
SPDR Dow Jones Large Cap Value ETF.....	--	3,815,599	3,815,599	3,694,997	3,694,997	120,602	267
SPDR Dow Jones Mid Cap ETF.....	--	1,317,347	1,317,347	1,287,761	1,287,761	29,586	83
SPDR Dow Jones Mid Cap Growth ETF....	--	1,904,703	1,904,703	1,806,211	1,806,211	98,491	163
SPDR Dow Jones Mid Cap Value ETF.....	--	576,867	576,867	523,960	523,960	52,907	36
SPDR Dow Jones Small							

Cap ETF.....	--	906,947	906,947	870,721	870,721	36,226	50
SPDR Dow Jones Small Cap Growth ETF....	--	4,203,813	4,203,813	3,800,572	3,800,572	403,241	326
SPDR Dow Jones Small Cap Value ETF.....	--	2,633,476	2,633,476	2,600,963	2,600,963	32,513	124
SPDR DJ Global Titans ETF.....	--	2,381,266	2,381,266	2,361,762	2,361,762	19,504	120
SPDR Dow Jones REIT ETF.....	--	45,333,386	45,333,386	43,709,338	43,709,338	1,624,048	1,158
SPDR KBW Bank ETF...	--	8,317,949	8,317,949	7,880,368	7,880,368	437,581	649
SPDR KBW Capital Markets ETF.....	--	978,238	978,238	961,174	961,174	17,064	122
SPDR KBW Insurance ETF.....	--	2,764,921	2,764,921	2,723,782	2,723,782	41,139	165
SPDR KBW Mortgage Finance ETF.....	31,581	161,036	161,036	180,551	180,551	12,066	13
SPDR KBW Regional Banking ETF.....	--	13,608,732	13,608,732	13,608,632	13,608,632	100	536
SPDR Morgan Stanley Technology ETF....	--	9,009,570	9,009,570	8,828,451	8,828,451	181,119	260
SPDR S&P Dividend ETF.....	--	58,901,594	58,901,594	56,611,978	56,611,978	2,289,616	2,441
SPDR S&P Biotech ETF.....	--	2,959,578	2,959,578	2,834,282	2,834,282	125,296	112
SPDR S&P Homebuilders ETF..	--	11,840,646	11,840,646	10,987,762	10,987,762	852,884	710
SPDR S&P Metals & Mining ETF.....	--	8,778,390	8,778,390	7,485,245	7,485,245	1,293,145	1,015
SPDR S&P Oil & Gas Equipment & Services ETF.....	--	2,647,074	2,647,074	2,064,270	2,064,270	582,804	324
SPDR S&P Oil & Gas Exploration & Production ETF....	--	3,547,573	3,547,573	3,053,319	3,053,319	494,254	364
SPDR S&P Pharmaceuticals ETF.....	--	502,840	502,840	502,740	502,740	100	38
SPDR S&P Retail ETF.....	--	6,024,590	6,024,590	4,821,783	4,821,783	1,202,807	427
SPDR S&P Semiconductor ETF.....	--	1,079,985	1,079,985	1,066,617	1,066,617	13,368	149
SPDR Wells Fargo Preferred Stock ETF.....	--	2,505,757	2,505,757	2,277,941	2,277,941	227,816	88
SPDR Barclays Capital 1-3 Month T-Bill ETF.....	509,341	76,242,577	76,242,577	76,463,959	76,463,959	287,959	488
SPDR Barclays Capital TIPS ETF..	266,601	12,923,563	12,923,563	12,999,440	12,999,440	190,724	1,069
SPDR Barclays Capital Intermediate Term Treasury ETF.....	162,579	11,942,083	11,942,083	11,698,976	11,698,976	405,686	688
SPDR Barclays Capital Long Term Treasury ETF.....	14,771	1,415,484	1,415,484	1,424,938	1,424,938	5,317	79
SPDR Barclays Capital Intermediate Term Credit Bond ETF...	762,741	9,808,791	9,808,791	9,322,445	9,322,445	1,249,087	1,677
SPDR Barclays Capital Long Term Credit Bond ETF...	55,527	3,853,490	3,853,490	3,720,882	3,720,882	188,135	242
SPDR Barclays Capital Short Term Corporate Bond ETF.....	--	26,666,143	26,666,143	21,322,309	21,322,309	5,343,834	628
SPDR Barclays Capital Convertible Securities ETF....	727,042	44,138,504	44,138,504	43,374,751	43,374,751	1,490,795	2,480
SPDR Barclays Capital Mortgage Backed Bond ETF...	5,203,681	9,923,734	9,923,734	4,422,818	4,422,818	10,704,597	13,210
SPDR Barclays Capital Aggregate Bond ETF.....	69,853,146	93,138,181	93,138,181	90,047,655	90,047,655	72,943,672	114,747
SPDR DB International Government Inflation- Protected							

Bond ETF.....	23,869	151,696,042	151,969,042	151,839,174	151,839,174	153,737	1,817
SPDR Barclays Capital Short Term International Treasury Bond ETF.....	923,049	22,597,176	22,597,176	19,936,221	19,936,221	3,584,004	3,898
SPDR Barclays Capital International Treasury Bond ETF.....	29,529,317	104,379,412	104,379,412	131,872,926	131,872,926	2,035,803	45,039
SPDR Barclays Capital High Yield Bond ETF.....	17,410,929	807,671,508	807,671,508	755,287,946	755,287,946	69,794,491	59,783

<Table>
<Caption>

TAX FREE MONEY MARKET FUND	VALUE AT 6/30/09	PURCHASED		SOLD		VALUE AT 3/31/10	INCOME
		COST	SHARES	PROCEEDS	SHARES		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
SPDR Nuveen Barclays Capital Municipal Bond ETF.....	\$5,708,553	\$239,982,067	239,982,067	\$244,357,896	244,357,896	\$1,332,724	\$3,561
SPDR Nuveen Barclays Capital California Municipal Bond ETF.....	216,644	17,376,754	17,376,754	17,365,112	17,365,112	228,286	290
SPDR Nuveen Barclays Capital New York Municipal Bond ETF.....	728,368	5,192,722	5,192,722	5,859,892	5,859,892	61,198	167
SPDR Nuveen Barclays Capital Short Term Municipal Bond ETF.....	6,006,808	399,279,440	399,279,440	397,917,096	397,917,096	7,369,152	5,955
SPDR Nuveen S&P VRDO Municipal Bond ETF.....	--	4,305,513	4,305,513	4,300,432	4,300,432	5,081	54

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SPDR SERIES TRUST
NOTES TO SCHEDULES OF INVESTMENTS (CONTINUED)
MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

NAVIGATOR	VALUE AT 6/30/09	PURCHASED		SOLD		VALUE AT 3/31/10	INCOME
		COST	SHARES	PROCEEDS	SHARES		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
SPDR Dow Jones Total Market ETF.....	\$ 7,113,997	\$ 64,458,036	64,458,036	\$ 51,719,935	51,719,935	\$ 19,852,098	\$ 47,985
SPDR Dow Jones Large Cap ETF.....	10,783,247	87,006,894	87,006,894	89,556,886	89,556,886	8,233,255	23,353
SPDR Dow Jones Large Cap Growth ETF....	8,792,553	26,181,409	26,181,409	21,748,140	21,748,140	13,225,822	22,622
SPDR Dow Jones Large Cap Value ETF.....	3,567,500	15,975,692	15,975,692	13,832,152	13,832,152	5,711,040	20,834
SPDR Dow Jones Mid Cap ETF.....	9,024,333	20,435,821	20,435,821	14,653,196	14,653,196	14,716,958	31,145
SPDR Dow Jones Mid Cap Growth ETF....	12,397,043	38,121,723	38,121,723	25,013,035	25,013,035	25,505,731	38,210
SPDR Dow Jones Mid Cap Value ETF.....	2,551,586	10,497,233	10,497,233	6,670,710	6,670,710	6,378,108	14,321
SPDR Dow Jones Small Cap ETF.....	6,570,359	19,569,148	19,569,148	12,955,171	12,955,171	13,184,336	36,771
SPDR Dow Jones Small Cap Growth ETF....	27,383,717	68,983,719	68,983,719	53,095,095	53,095,095	43,272,341	144,335
SPDR Dow Jones Small							

Cap Value ETF.....	18,673,686	62,968,281	62,968,281	51,054,632	51,054,632	30,587,335	88,873
SPDR DJ Global Titans ETF.....	5,673,841	45,996,587	45,996,587	43,529,021	43,529,021	1,001,356	14,091
SPDR Dow Jones REIT ETF.....	195,862,882	860,021,803	860,201,803	833,033,513	833,033,513	222,851,172	451,681
SPDR KBW Bank ETF...	207,065,428	903,588,528	903,588,528	982,548,876	982,548,876	128,105,080	1,594,964
SPDR KBW Capital Markets ETF.....	9,170,277	70,450,739	70,450,739	67,583,287	67,583,287	12,037,729	14,120
SPDR KBW Insurance ETF....	5,982,505	70,808,214	70,808,214	68,108,810	68,108,810	8,681,909	21,159
SPDR KBW Mortgage Finance ETF.....	--	3,294,078	3,294,078	1,931,700	1,931,700	1,362,378	135
SPDR KBW Regional Banking ETF.....	133,202,649	511,663,098	511,663,098	440,252,773	440,252,773	204,612,974	655,936
SPDR Morgan Stanley Technology ETF....	13,653,424	57,842,524	57,842,524	61,541,956	61,541,956	9,953,992	21,719
SPDR S&P Dividend ETF.....	157,934,201	825,450,373	825,450,373	681,037,843	681,037,843	302,346,731	627,804
SPDR S&P Biotech ETF.....	109,293,810	473,329,129	473,329,129	460,363,040	460,363,040	122,259,899	551,230
SPDR S&P Homebuilders ETF..	125,762,270	734,215,614	734,215,614	678,727,532	678,727,532	181,250,352	328,161
SPDR S&P Metals & Mining ETF.....	146,985,910	564,716,508	564,716,508	610,644,106	610,644,106	101,058,312	235,136
SPDR S&P Oil & Gas Equipment & Services ETF.....	40,191,165	275,124,498	275,124,498	261,161,042	261,161,042	54,154,621	81,132
SPDR S&P Oil & Gas Exploration & Production ETF....	56,506,368	354,685,553	354,685,553	353,425,388	353,425,388	57,766,533	73,311
SPDR S&P Pharmaceuticals ETF.....	11,638,204	92,054,440	92,054,440	80,602,698	80,602,698	23,089,946	28,086
SPDR S&P Retail ETF.....	65,789,143	818,541,610	818,541,610	752,688,423	752,688,423	131,642,330	734,278
SPDR S&P Semiconductor ETF.....	25,378,726	158,071,882	158,071,882	148,324,464	148,324,464	35,126,144	51,605
SPDR Wells Fargo Preferred Stock ETF.....	--	11,205,675	11,205,675	4,333,960	4,333,960	6,871,715	905
SPDR Barclays Capital 1-3 Month T-Bill ETF.....	--	1,815,680,560	1,815,680,560	1,815,680,560	1,815,680,560	--	197,134
SPDR Barclays Capital TIPS ETF..	58,425,040	118,785,238	118,785,238	110,297,786	110,297,786	66,912,492	75,910
SPDR Barclays Capital Intermediate Term Treasury ETF.....	29,226,029	57,450,407	57,450,407	41,230,805	41,230,805	45,445,631	53,017
SPDR Barclays Capital Long Term Treasury ETF.....	3,366,905	11,296,965	11,296,965	12,496,530	12,496,530	2,167,340	3,940
SPDR Barclays Capital Intermediate Term Credit Bond ETF...	--	17,528,632	17,528,632	8,047,945	8,047,945	9,480,687	751
SPDR Barclays Capital Long Term Credit Bond ETF...	--	2,797,581	2,797,581	1,427,629	1,427,629	1,369,952	124
SPDR Barclays Capital Convertible Securities ETF....	--	61,782,471	61,782,471	26,522,728	26,522,728	35,259,743	3,883
SPDR Barclays Capital Aggregate Bond ETF.....	29,519,870	91,621,421	91,621,421	96,373,262	96,373,262	24,768,029	43,159
SPDR DB International Government Inflation- Protected Bond ETF.....	563,360	--	--	563,360	563,360	--	65
SPDR Barclays Capital International Treasury Bond ETF.....	13,535,645	907,859	907,859	11,479,557	11,479,557	2,963,947	5,602

</Table>

SPDR SERIES TRUST
 NOTES TO SCHEDULES OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

 AGGREGATE UNREALIZED APPRECIATION AND DEPRECIATION

The identified cost of investments in securities owned by each Fund for federal income tax purposes was substantially the same as the cost for financial reporting purposes. Accordingly, gross unrealized appreciation and depreciation at March 31, 2010 were as follows:

<Table>

<Caption>

	IDENTIFIED COST	GROSS UNREALIZED APPRECIATION	GROSS UNREALIZED DEPRECIATION	NET UNREALIZED APPRECIATION (DEPRECIATION)
<S>	<C>	<C>	<C>	<C>
SPDR Dow Jones Total Market ETF.....	\$ 197,838,221	\$ 31,885,718	\$ 18,924,266	\$ 12,961,452
SPDR Dow Jones Large Cap ETF.....	45,533,181	9,658,535	636,368	9,022,167
SPDR Dow Jones Large Cap Growth ETF.....	202,169,903	19,550,638	19,910,394	(359,756)
SPDR Dow Jones Large Cap Value ETF.....	120,027,615	10,480,795	15,723,622	(5,242,827)
SPDR Dow Jones Mid Cap ETF.....	61,338,085	6,405,934	1,271,287	5,134,647
SPDR Dow Jones Mid Cap Growth ETF.....	101,181,502	14,821,110	1,416,180	13,404,930
SPDR Dow Jones Mid Cap Value ETF.....	27,786,820	1,477,097	611,800	865,297
SPDR Dow Jones Small Cap ETF.....	55,126,034	6,396,518	2,498,802	3,897,716
SPDR Dow Jones Small Cap Growth ETF.....	192,465,926	17,990,090	16,240,180	1,749,910
SPDR Dow Jones Small Cap Value ETF.....	150,291,415	11,465,648	12,694,667	(1,229,019)
SPDR DJ Global Titans ETF.....	107,562,918	4,810,923	17,666,826	(12,855,903)
SPDR Dow Jones REIT ETF.....	1,629,293,276	26,195,958	221,452,469	(195,256,511)
SPDR KBW Bank ETF.....	1,234,721,332	5,627,278	90,008,720	(84,381,442)
SPDR KBW Capital Markets ETF.....	118,668,193	726	23,000,248	(22,999,522)
SPDR KBW Insurance ETF.....	228,173,784	9,045,593	1,770,556	7,275,037
SPDR KBW Mortgage Finance ETF.....	5,565,069	599,530	96,178	503,352
SPDR KBW Regional Banking ETF.....	1,128,018,154	18,261,035	86,492,200	(68,231,165)
SPDR Morgan Stanley Technology ETF.....	232,840,780	32,256,856	19,103,055	13,153,801
SPDR S&P Dividend ETF.....	1,841,449,931	225,529,254	1,241,625	224,287,629
SPDR S&P Biotech ETF.....	681,687,300	58,714,166	39,415,033	19,299,133
SPDR S&P Homebuilders ETF.....	971,392,656	67,533,136	2,169,852	65,363,284
SPDR S&P Metals & Mining ETF.....	973,859,721	67,800,598	36,097,979	31,702,619
SPDR S&P Oil & Gas Equipment & Services ETF.....	379,444,357	36,212,113	15,671,924	20,540,189
SPDR S&P Oil & Gas Exploration & Production ETF.....	732,186,210	4,125,775	42,543,912	(38,418,137)
SPDR S&P Pharmaceuticals ETF.....	102,101,469	18,253,305	231,668	18,021,637
SPDR S&P Retail ETF.....	1,165,710,225	15,169,603	7,376,743	7,792,860
SPDR S&P Semiconductor ETF.....	220,465,615	14,965,401	1,286,476	13,678,925
SPDR Wells Fargo Preferred Stock ETF....	80,810,930	2,290,920	41,474	2,249,446
SPDR Barclays Capital 1-3 Month T-Bill ETF.....	956,483,710	--	23,744	(23,744)
SPDR Barclays Capital TIPS ETF.....	429,622,287	10,001,541	215,289	9,786,252
SPDR Barclays Capital Intermediate Term Treasury ETF.....	267,851,806	1,446,504	911,028	535,476
SPDR Barclays Capital Long Term Treasury ETF.....	24,052,524	--	809,194	(809,194)
SPDR Barclays Capital Intermediate Term Credit Bond ETF.....	89,420,062	2,212,613	134,766	2,077,847
SPDR Barclays Capital Long Term Credit Bond ETF.....	24,864,887	941,728	247,106	694,622
SPDR Barclays Capital Short Term Corporate Bond ETF.....	98,039,741	142,472	217,586	(75,114)
SPDR Barclays Capital Convertible Securities ETF.....	294,494,219	28,217,023	566,762	27,650,261
SPDR Barclays Capital Mortgage Backed Bond ETF.....	24,035,937	9,168	38,168	(29,000)
SPDR Barclays Capital Aggregate Bond ETF.....	313,216,327	4,348,765	928,144	3,420,621

</Table>

SPDR SERIES TRUST
 NOTES TO SCHEDULES OF INVESTMENTS (CONTINUED)
 MARCH 31, 2010 (UNAUDITED)

<Table>
<Caption>

	IDENTIFIED COST	GROSS UNREALIZED APPRECIATION	GROSS UNREALIZED DEPRECIATION	NET UNREALIZED APPRECIATION (DEPRECIATION)
<S>	<C>	<C>	<C>	<C>
SPDR Nuveen Barclays Capital Municipal Bond ETF.....	\$ 831,901,443	\$ 27,192,688	\$ 1,535,694	\$ 25,656,994
SPDR Nuveen Barclays Capital California Municipal Bond ETF.....	60,408,505	1,756,033	462,226	1,293,807
SPDR Nuveen Barclays Capital New York Municipal Bond ETF.....	19,291,895	608,912	20,382	588,530
SPDR Nuveen Barclays Capital Short Term Municipal Bond ETF.....	1,063,641,132	13,767,822	2,517,192	11,250,630
SPDR Nuveen S&P VRDO Municipal Bond ETF.....	15,003,081	--	--	--
SPDR DB International Government Inflation-Protected Bond ETF.....	981,073,958	37,612,141	24,316,405	13,295,736
SPDR Barclays Capital Short Term International Treasury Bond ETF.....	133,739,139	983,333	5,733,174	(4,749,841)
SPDR Barclays Capital International Treasury Bond ETF.....	1,098,703,529	47,259,680	18,412,267	28,847,413
SPDR Barclays Capital High Yield Bond ETF.....	3,914,811,134	333,194,881	26,068,838	307,126,043

Other information regarding the Funds is available in the Funds' most recent Report to Shareholders. This information is also available on the Funds' website at www.spdrs.com as well as on the website of the Securities and Exchange Commission at www.sec.gov.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Investment Company Act") are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SPDR Series Trust

By: /s/ James E. Ross

James E. Ross
President

By: /s/ Gary L. French

Gary L. French
Treasurer

Date: May 20, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the

dates indicated.

By: /s/ James E. Ross

James E. Ross
President

By: /s/ Gary L. French

Gary L. French
Treasurer

Date: May 20, 2010

CERTIFICATIONS

I, James E. Ross, certify that:

1. I have reviewed this report on Form N-Q of the SPDR Series Trust;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the

registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

/s/ James E. Ross

James E. Ross
President

Date: May 20, 2010

I, Gary L. French, certify that:

1. I have reviewed this report on Form N-Q of the SPDR Series Trust;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the

reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

/s/ Gary L. French

Gary L. French
Treasurer

Date: May 20, 2010