

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1999-09-10** | Period of Report: **1999-09-03**
SEC Accession No. **0000927016-99-003210**

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FILER

CABOT INDUSTRIAL TRUST

CIK: **1047696** | IRS No.: **043397866** | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-13829** | Film No.: **99709689**
SIC: **6500** Real estate

Mailing Address

*TWO CENTER PLAZA SUITE
200
TWO CENTER PLAZA SUITE
200
BOSTON MA 02108*

Business Address

*TWO CENTER PLAZA
SUITE 200
BOSTON MA 02108
6177230900*

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): September 3, 1999

CABOT INDUSTRIAL TRUST

(Exact Name of Registrant as Specified in its Charter)

Maryland

(State or Other Jurisdiction of Incorporation)

1-13829

04-3397866

(Commission File Number)

(I.R.S. Employer Identification No.)

Two Center Plaza, Suite 200
Boston, Massachusetts

02-108

(Address of Principal Executive Offices)

(Zip Code)

(617) 723-0900

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

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Item 5. Other Events.

Cabot Industrial Properties, L.P. completed a private sale of \$65 million of 8.625% Series C Cumulative Redeemable Perpetual Preferred Units at \$25 per unit on September 3, 1999.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Financial Statements of Businesses Acquired.

Not applicable

(b) Pro Forma Financial Information.

Not applicable

(c) Exhibits.

Exhibit 99.1 - Press Release Announcing Issuance of 8.625% Series C Cumulative Redeemable Perpetual Preferred Units

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CABOT INDUSTRIAL TRUST

Dated: September 10, 1999

By: /s/ Neil E. Waisnor

Neil E. Waisnor
Senior Vice President -- Finance,
Treasurer and Secretary

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NEWS BULLETIN

CABOT INDUSTRIAL TRUST
TWO CENTER PLAZA
SUITE 200
BOSTON, MA 02108

FROM:
(NYSE:CTR)

AT THE COMPANY

Franz Colloredo-Mansfeld
Chief Financial Officer
(617) 723-0900

FOR IMMEDIATE RELEASE

September 7, 1999

CABOT INDUSTRIAL TRUST ANNOUNCES ISSUANCE OF \$65 MILLION
IN PERPETUAL PREFERRED

BOSTON, MA September 7, 1999 -- Cabot Industrial Trust (NYSE:CTR), announced today that its operating partnership, Cabot Industrial Properties, L.P. completed a private sale of \$65 million of 8.625% Series C Cumulative Redeemable Perpetual Preferred Units at \$25 per unit. Proceeds of the offering will be used to reduce outstanding balances under the partnership's unsecured line of credit.

The Preferred Units, which may be called by Cabot Industrial Trust at par on or after September 3, 2004, have no stated maturity or mandatory redemption.

The Preferred Units were privately placed. Merrill Lynch & Co. and Goldman Sachs acted as exclusive placement agents.

After this financing, Cabot's debt to total market capitalization ratio stands at 29%.

Cabot Industrial Trust is a fully integrated real estate company, with offices in Boston, Atlanta, Baltimore, Chicago, Cincinnati, Dallas, Los Angeles, Orlando and Phoenix, that specializes in the ownership, acquisition, and development of industrial properties, with 267 properties containing 32 million square feet in 22 states at June 30, 1999. The Company also manages 10 million square feet of property for investment advisory accounts. Cabot Industrial Trust focuses on a broad spectrum of industrial property types nationwide including large bulk distribution facilities, multitenant distribution facilities and workspace

properties.

In addition to historical information, this press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations about the industry and the markets in which the Company operates. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties or other factors which may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Actual operating

results may be affected by various factors including, without limitation, changes in national and local economic conditions, competitive market conditions, uncertainties and costs related to and the imposition of conditions on receipt of governmental approvals and costs of material and labor, all of which may cause such actual results to differ materially from what is expressed or forecast in this press release.

To receive Cabot Industrial Trust's latest news release and other corporate documents please send requests via e-mail at ir@cabottrust.com or visit our website at www.cabottrust.com.

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