

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR/A

Initial quarterly Form 13F holdings report filed by institutional managers [amend]

Filing Date: **2013-01-28** | Period of Report: **2012-12-31**
SEC Accession No. [0001406995-13-000005](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

Cutter & CO Brokerage, Inc.

CIK: [1406995](#) | IRS No.: [431477566](#) | State of Incorporation: **MO** | Fiscal Year End: **1231**
Type: **13F-HR/A** | Act: **34** | File No.: [028-12698](#) | Film No.: **13552482**

Mailing Address
*15415 CLAYTON ROAD
BALLWIN MO 63011*

Business Address
*15415 CLAYTON ROAD
BALLWIN MO 63011
636-537-8770*

Report for the Calendar Year or Quarter Ended: December 31, 2012

Institutional Investment Manager Filing this Report:

Name: Cutter & CO Brokerage, Inc.
 Address: 15415 Clayton Road
 Ballwin, MO 63011

13F File Number 28-

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Deborah Castiglioni
 Title: CEO
 Phone: 636-537-8770
 Signature Place Date of Signing: 01/28/13
 Deborah Castiglioni Ballwin, MO
 Officer
 Cutter & CO Brokerage, Inc.

Report Type

(X) 13F Holdings Report

List of Other Managers Reporting for this Manager: Deborah Castiglioni
 None

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 210

Form 13F Information Table Value Total 184666

<table>		<c>				<c>									
NAME OF	TITLE OF	Value	Shares/Prn	Invstm	Other	Sole	ISSUER	CLASS	CUSIP	x\$1000	Amt Sh/Prn	Put/Ca	Dscret	Managers	Voting
AGL RESOURCES INC	COM	2386	59702	SOLE		NONE			001204106			SH			
AT T INC	COM	358	10633	SOLE		NONE			00206R102			SH			
ABBOTT LABORTIES	COM	317	4835	SOLE		NONE			002824100			SH			
ACORN ENERGY INC	COM	1344	172107	SOLE		NONE			004848107			SH			
AEROVIRONMENT INC	COM	669	30755	SOLE		NONE			008073108			SH			
AES TR III 6.75 PFD	COM	615	12389	SOLE		NONE			00808N202			SH			
ALLETE INC	COM	3097	75584	SOLE		NONE			018522300			SH			
ALLIANT ENERGY CORP	COM	1372	31246	SOLE		NONE			018802108			SH			
ALTRIA GROUP INC	COM	601	19109	SOLE		NONE			02209S103			SH			
AMEREN CORP	COM	311	10115	SOLE		NONE			023608102			SH			
AMER GREETINGS CORP CL	COM	1549	91717	SOLE		NONE			026375105			SH			
AMERICAN STATES WATER	COM	2350	48983	SOLE		NONE			029899101			SH			
AMERICAN WATER WORKS	COM	3662	98621	SOLE		NONE			030420103			SH			
AQUA AMERICA	COM	4144	163026	SOLE		NONE			03836W103			SH			
ARCHER DANIELS MIDLAND	COM	775	28310	SOLE		NONE			039483102			SH			
ARTESIAN RESOURCES	COM	2546	113509	SOLE		NONE			043113208			SH			
ATMOS ENERGY CORP	COM	1712	48746	SOLE		NONE			049560105			SH			
AVISTA CORP	COM	1854	76902	SOLE		NONE			05379B107			SH			
BERKSHIRE HATHAWAY INC	COM	5386	60045	SOLE	SOLE	NONE			084670702			SH			
BIODELIVERY SCIENCE	COM	134	31060	SOLE		NONE			09060J106			SH			
BLACK HILLS CORPORATION	COM	254	7001	SOLE		NONE			092113109			SH			
BLCKRCK CR ALLOC INCM	COM	297	21647	SOLE		NONE			092508100			SH			
BLCKRCK MUNIYLD QLT	COM	211	13795	SOLE		NONE			09254E103			SH			
BLACKROCK MUNIYIELD	COM	320	18157	SOLE		NONE			09254F100			SH			
BLACKROCK CORP H/Y F	COM	168	13379	SOLE		NONE			09255N102			SH			
BRISTOL MYERS SQUIBB	COM	483	14824	SOLE		NONE			110122108			SH			
BUCKEYE PARTNERS	COM	260	5730	SOLE		NONE			118230101			SH			

CBRE CLARION GBL REAL	COM	12504G100	234	26400	SH	SOLE	NONE
CSX CORP	COM	126408103	200	10150	SH	SOLE	NONE
CALIFORNIA WTR SVC GRP	COM	130788102	552	30089	SH	SOLE	NONE
CAMAC ENERGY INC	COM	131745101	55	93200	SH	SOLE	NONE
CAMCO FINANCIAL CORP	COM	132618109	169	82982	SH	SOLE	NONE
CAPSTONE TURBINE CORP	COM	14067D102	16	18500	SH	SOLE	NONE
CAREFUSION CORP	COM	14170T101	928	32480	SH	SOLE	NONE
CEL-SCI CORP COM NEW	COM	150837409	6	24000	SH	SOLE	NONE
CEMEX SAB DE C.V. ADR	COM	151290889	152	15356	SH	SOLE	NONE
CENTERPOINT ENERGY INC	COM	15189T107	1504	78106	SH	SOLE	NONE
CENTERSTATE BANKS INC	COM	15201P109	446	52300	SH	SOLE	NONE
CENTRAL FEDERAL CORP	COM	15346Q202	117	80500	SH	SOLE	NONE
CENTURYLINK INC	COM	156700106	295	7531	SH	SOLE	NONE
CHESAPEAKE UTILS CORP	COM	165303108	3390	74675	SH	SOLE	NONE
CHEVRON CORPORATION	COM	166764100	213	1973	SH	SOLE	NONE
CHICAGO BRIDGE IRON NY	COM	167250109	306	6600	SH	SOLE	NONE
CHINA XD PLASTICS CO LTDCOM	COM	16948F107	50	13050	SH	SOLE	NONE
COCA COLA COMPANY	COM	191216100	212	5842	SH	SOLE	NONE
CODEXIS INC	COM	192005106	82	37200	SH	SOLE	NONE
COHEN STEERS GLOBAL	COM	19248M103	803	77815	SH	SOLE	NONE
COMPASS DIVERSIFIED	COM	20451Q104	3606	245148	SH	SOLE	NONE
COMSTOCK RES INC	COM	205768203	394	26037	SH	SOLE	NONE
CONCORD MEDICAL SVCS	COM	206277105	803	194409	SH	SOLE	NONE
CONNECTICUT WTR SVC	COM	207797101	2376	79787	SH	SOLE	NONE
CONOCOPHILLIPS	COM	20825C104	966	16651	SH	SOLE	NONE
COWEN GROUP INC NEW	COM	223622101	76	31200	SH	SOLE	NONE
CUBIC CORPORATION	COM	229669106	1333	27790	SH	SOLE	NONE
DNP SELECT INCOME	COM	23325P104	784	82800	SH	SOLE	NONE
DELL INC	COM	24702R101	238	23490	SH	SOLE	NONE
DELTA NATURAL GAS INC	COM	247748106	3558	182014	SH	SOLE	NONE
DIAGEO PLC	COM	25243Q205	2201	18877	SH	SOLE	NONE
DIRECTV CL A	COM	25490A309	242	4830	SH	SOLE	NONE
DOVER CORP COMMON	COM	260003108	726	11044	SH	SOLE	NONE
DUKE ENERGY CORP	COM	26441C204	313	4906	SH	SOLE	NONE
EQT CORP	COM	26884L109	493	8351	SH	SOLE	NONE
ETFS PHYSICAL PRECS ETF	COM	26922W109	937	10100	SH	SOLE	NONE
EXCO RESOURCES INC	COM	269279402	68	10032	SH	SOLE	NONE
EATON VANCE TAQX-MAN	COM	27828Y108	375	30021	SH	SOLE	NONE
ENBRIDGE ENERGY MNGT	COM	29250X103	3945	136558	SH	SOLE	NONE
ENERGEN CORP	COM	29265N108	1712	37978	SH	SOLE	NONE
ENERGY TRANSFER PARTNER	COM	29273R109	303	7059	SH	SOLE	NONE
ENTERGY CORP NEW	COM	29364G103	416	6533	SH	SOLE	NONE
ENTERPRISE PRODUCTS	COM	293792107	968	19323	SH	SOLE	NONE
ESCO TECHNOLOGIES INC	COM	296315104	942	25181	SH	SOLE	NONE
EXPRESS SCRIPTS HLDG CO	COM	30219G108	249	4620	SH	SOLE	NONE
EXXON MOBIL CORP	COM	30231G102	1166	13471	SH	SOLE	NONE
FMC CORP NEW	COM	302491303	927	15841	SH	SOLE	NONE
FACEBOOK INC CL A	COM	30303M102	413	15500	SH	SOLE	NONE
FIRST TR ENERGY INCM FD	COM	33738G104	2732	89127	SH	SOLE	NONE
FIRSTENERGY CORP	COM	337932107	1267	30338	SH	SOLE	NONE
FOREST OIL CORP NEW	COM	346091705	168	25100	SH	SOLE	NONE
FRANCE TELECOM	COM	35177Q105	188	17034	SH	SOLE	NONE
FRISCHS RESTAURANTS INC	COM	358748101	274	14800	SH	SOLE	NONE
GABELLI DIVIDEND	COM	36242H104	227	14018	SH	SOLE	NONE
GENERAL ELECTRIC CO	COM	369604103	427	20354	SH	SOLE	NONE
GUANGSHEN RY LTD	COM	40065W107	335	16990	SH	SOLE	NONE
HCP INC	COM	40414L109	546	12095	SH	SOLE	NONE
HANCOCK JOHN PFD INCM	COM	41013X106	408	18847	SH	SOLE	NONE
HARRIS CORP DEL	COM	413875105	731	14921	SH	SOLE	NONE
HAVERTY FURNITURE	COM	419596101	289	17700	SH	SOLE	NONE
HAWKINS INC	COM	420261109	285	7366	SH	SOLE	NONE
HECKMANN CORP	COM	422680108	1709	424175	SH	SOLE	NONE
HEINZ H J CO COMMON	COM	423074103	421	7300	SH	SOLE	NONE
HOSPIRA INC	COM	441060100	686	21975	SH	SOLE	NONE
INTEL CORP	COM	458140100	432	20965	SH	SOLE	NONE
INTELLICHECK MOBILISA	COM	45817G102	7	11500	SH	SOLE	NONE
INTL BUSINESS MACH CORP	COM	459200101	214	1118	SH	SOLE	NONE
INVENTURE FOODS INC	COM	461212102	836	128800	SH	SOLE	NONE
INVESCO TR INVT GRD MUN	COM	46131M106	197	12914	SH	SOLE	NONE
ISHARES TR MSCI EMG ETF	COM	464287234	239	5383	SH	SOLE	NONE
ISHARES MSCI EAFE INDEX	COM	464287465	259	4561	SH	SOLE	NONE
ITC HOLDINGS CORP	COM	465685105	1023	13295	SH	SOLE	NONE
JOHNSON JOHNSON	COM	478160104	1424	20320	SH	SOLE	NONE
KANSAS CITY SOUTHERN	COM	485170302	1565	18749	SH	SOLE	NONE
KEATING CAP INC	COM	48722R106	94	15055	SH	SOLE	NONE
KINDER MORGAN ENERGY	COM	494550106	543	6801	SH	SOLE	NONE
KINDER MORGAN MGMT LLC	COM	49455U100	2615	34656	SH	SOLE	NONE
KINDER MORGAN INC DEL	COM	49456B101	1286	36391	SH	SOLE	NONE
KINDER MORGAN WTS W/I	COM	49456B119	181	47958	SH	SOLE	NONE
LCNB CORP	COM	50181P100	572	41732	SH	SOLE	NONE
LACELEDE GROUP INC	COM	505597104	2508	64961	SH	SOLE	NONE
LANDEC CORP DE	COM	514766104	301	31700	SH	SOLE	NONE

LAYNE CHRISTENSON CO	COM	521050104	2159	88965	SH	SOLE	NONE
LEGGETT & PLATT INC	COM	524660107	256	9400	SH	SOLE	NONE
LEUCADIA NATL CORP	COM	527288104	1629	68478	SH	SOLE	NONE
LIBERTY MEDIA CORP NEW	COM	530322106	355	3057	SH	SOLE	NONE
LIMONEIRA CO	COM	532746104	783	40360	SH	SOLE	NONE
LINN CO LLC	COM	535782106	295	8150	SH	SOLE	NONE
LINN ENERGY LLC UNITS	COM	536020100	242	6857	SH	SOLE	NONE
LONE PINE RESOURCES INC	COM	54222A106	27	21902	SH	SOLE	NONE
MDU RES GROUP INC	COM	552690109	1832	86270	SH	SOLE	NONE
MFA FINANCIAL INC	COM	55272X102	151	18607	SH	SOLE	NONE
MGE ENERGY INC	COM	55277P104	800	15700	SH	SOLE	NONE
MELA SCIENCES INC	COM	55277R100	58	32300	SH	SOLE	NONE
MFC INDUSTRIAL LTD	COM	55278T105	1596	186618	SH	SOLE	NONE
MAGELLAN MIDSTREAM PR	COM	559080106	433	10020	SH	SOLE	NONE
MCDONALDS CORP	COM	580135101	333	3770	SH	SOLE	NONE
MEDTRONIC INC	COM	585055106	1531	37335	SH	SOLE	NONE
MEREDITH CORP	COM	589433101	334	9700	SH	SOLE	NONE
MESA LABS INC	COM	59064R109	791	15791	SH	SOLE	NONE
METHANEX CORP	COM	59151K108	841	26403	SH	SOLE	NONE
MICROSOFT CORP	COM	594918104	272	10197	SH	SOLE	NONE
MIDDLESEX WATER CO	COM	596680108	1121	57288	SH	SOLE	NONE
MOLSON COORS BREWING-B	COM	60871R209	667	15577	SH	SOLE	NONE
MONMOUTH REAL EST CLA	COM	609720107	576	55576	SH	SOLE	NONE
MONSANTO CO NEW	COM	61166W101	218	2306	SH	SOLE	NONE
MURPHY OIL CORP	COM	626717102	792	13303	SH	SOLE	NONE
NII HLDGS INC CL B	COM	62913F201	89	12525	SH	SOLE	NONE
NRG ENERGY INC	COM	629377508	294	12802	SH	SOLE	NONE
NATL FUEL GAS CO	COM	636180101	3646	71921	SH	SOLE	NONE
NEUBERGER BERMAN HIGH	COM	64128C106	397	28527	SH	SOLE	NONE
NEWFIELD EXPL COMPANY	COM	651290108	544	20325	SH	SOLE	NONE
NEXTERA ENERGY INC	COM	65339F101	1024	14804	SH	SOLE	NONE
NORFOLK SOLUTHERN CORP	COM	655844108	215	3480	SH	SOLE	NONE
NOVO NORDISK A S ADR	COM	670100205	2245	13757	SH	SOLE	NONE
NUVEEN EQUITY PREMIUM	COM	6706ER101	380	32150	SH	SOLE	NONE
NUVEEN PREFERRED INCOME	COM	67073B106	175	18036	SH	SOLE	NONE
NUBEEN ENERGY INC	COM	67073Y106	1030	56760	SH	SOLE	NONE
NUVEEN MUN OPPTY FD INC	COM	670984103	214	13984	SH	SOLE	NONE
OMNICARE INC	COM	681904108	233	6450	SH	SOLE	NONE
PG E CORPORATION	COM	69331C108	315	7842	SH	SOLE	NONE
PEPCO HOLDINGS INC	COM	713291102	463	23622	SH	SOLE	NONE
PEPSCO INCORPORATED	COM	713448108	2061	30113	SH	SOLE	NONE
PFIZER INCORPORATED	COM	717081103	1069	42606	SH	SOLE	NONE
PHILIP MORRIS INTL INC	COM	718172109	341	4075	SH	SOLE	NONE
PIKE ELECTRIC CORP	COM	721283109	722	75600	SH	SOLE	NONE
PITNEY BOWES INC	COM	724479100	117	11005	SH	SOLE	NONE
PORTLAND GENERAL ELEC	COM	736508847	1647	60187	SH	SOLE	NONE
PWRSHR PREFERRED PROT	COM	73936T565	3730	254100	SH	SOLE	NONE
PROCTER GAMBLE CO	COM	742718109	264	3895	SH	SOLE	NONE
PROSPECT CAPITAL CORP	COM	74348T102	126	11625	SH	SOLE	NONE
PROVIDENCE & WORCESTER	COM	743737108	1023	73288	SH	SOLE	NONE
PUTNAM MNGD MUNI INCM	COM	746823103	139	17193	SH	SOLE	NONE
QC HOLDINGS INC	COM	74729T101	84	26000	SH	SOLE	NONE
QEP RESOURCES INC	COM	74733V100	1634	53986	SH	SOLE	NONE
QUESTAR CORP	COM	748356102	2139	108229	SH	SOLE	NONE
RGC RESOURCES INC	COM	74955L103	1662	90079	SH	SOLE	NONE
RAYTHEON COMPANY	COM	755111507	467	8108	SH	SOLE	NONE
REYNOLDS AMERICAN INC	COM	761713106	324	7823	SH	SOLE	NONE
ROCHESTER MEDICAL CORP	COM	771497104	899	89200	SH	SOLE	NONE
RURBAN FINANCIAL CORP	COM	78176P108	116	17800	SH	SOLE	NONE
S J W CORP	COM	784305104	3824	143752	SH	SOLE	NONE
SANFILIPPO JOHN B SON	COM	800422107	314	17250	SH	SOLE	NONE
SEADRILL LTD	COM	G7945E105	210	5702	SH	SOLE	NONE
SEMPRA ENERGY	COM	816851109	1069	15067	SH	SOLE	NONE
SO JERSEY IND INC	COM	838518108	2405	47789	SH	SOLE	NONE
SOUTHERN COMPANY	COM	842587107	259	6061	SH	SOLE	NONE
SPECTRA ENERGY CORP	COM	847560109	1044	38114	SH	SOLE	NONE
STATOIL ASA	COM	85771P102	1262	50410	SH	SOLE	NONE
SUNCOR ENERGY INC NEW	COM	867224107	692	20975	SH	SOLE	NONE
SUNOCO LOGISTICS PART	COM	86764L108	397	7993	SH	SOLE	NONE
SWISS HELVETIA FUND INC	COM	870875101	1391	123235	SH	SOLE	NONE
TANGER FACTRY OUTLET CT	COM	875465106	294	8600	SH	SOLE	NONE
TELEFONICA SA	COM	879382208	476	35303	SH	SOLE	NONE
TEMPLETON EMERG MKTS	COM	880192109	218	12569	SH	SOLE	NONE
TEMPLETON GLOBAL INCOME	COM	880198106	332	35120	SH	SOLE	NONE
THERMO FISHER SCI INC	COM	883556102	492	7715	SH	SOLE	NONE
THOMPSON CREEK METALS	COM	884768102	147	35500	SH	SOLE	NONE
TIANYIN PHARMACEUTICAL	COM	88630M104	67	111400	SH	SOLE	NONE
TORTOISE ENERGY INFRA	COM	89147L100	993	26196	SH	SOLE	NONE
TOTAL S.A. SPONS ADR	COM	89151E109	1085	20859	SH	SOLE	NONE
TRANSALTA CORP	COM	89346D107	435	28530	SH	SOLE	NONE
UGI CORP NEW	COM	902681105	1283	39230	SH	SOLE	NONE
UMH PROPERTIES INC	COM	903002103	252	24400	SH	SOLE	NONE

UQM TECHNOLOGIES INC	COM	903213106	10	13000	SH	SOLE	NONE
ULTRA PETROLEUM CORP	COM	903914109	530	29260	SH	SOLE	NONE
UNITIL CORP	COM	913259107	2219	85598	SH	SOLE	NONE
VEOLIA ENVIRONMENT	COM	92334N103	331	27050	SH	SOLE	NONE
VERIZON COMMUNICATIONS	COM	92343V104	574	13263	SH	SOLE	NONE
VERSAR INC	COM	925297103	433	112200	SH	SOLE	NONE
VILLAGE SUPER MKT INC	COM	927107409	519	15794	SH	SOLE	NONE
VODAFONE GROUP SPONS	COM	92857W209	1866	74083	SH	SOLE	NONE
WAL-MART STORES INC	COM	931142103	373	5460	SH	SOLE	NONE
WALLGREEN COMPANY	COM	931422109	1353	36549	SH	SOLE	NONE
WALTER ENERGY INC	COM	93317Q105	783	21834	SH	SOLE	NONE
WESTRN ASSET HIGH INC	COM	95766H106	145	15408	SH	SOLE	NONE
WILEY & SONS INC CLA	COM	968223206	1096	28164	SH	SOLE	NONE
WILLI G FOOD INTL LTD	COM	M52523103	119	24950	SH	SOLE	NONE
WILLIAMS COMPANIE INC	COM	969457100	999	30518	SH	SOLE	NONE
WPX ENERGY INC	COM	98212B103	253	17025	SH	SOLE	NONE
XEROX CORP	COM	984121103	246	36073	SH	SOLE	NONE
XYLEM INC	COM	98419M100	2884	106402	SH	SOLE	NONE
YORK WATER COMPANY	COM	987184108	644	36659	SH	SOLE	NONE

</table>