

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-28** | Period of Report: **2012-12-31**  
SEC Accession No. [0000912160-13-000001](#)

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FILER

**WESTWOOD MANAGEMENT CORP /IL/**

CIK:[912160](#) | IRS No.: **362868317** | State of Incorp.:**IL** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: **028-06426** | Film No.: **13550866**

Mailing Address  
*208 S LASALLE STREET  
SUITE 1698  
CHICAGO IL 60604*

Business Address  
*208 S LASALLE ST  
STE 1698  
CHICAGO IL 60604  
3122363336*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: Dec. 31, 2012

Check here if Amendment ; Amendment Number:  
This Amendment (Check only one.):  is a restatement.  
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Westwood Management Corporation  
Address: 208 S. LaSalle Street, Suite 1698  
Chicago, IL 60604

13F File Number: 028-06426

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person signing this Report on Behalf of Reporting Manager:

Name: Michael Perlow  
Title: President  
Phone: 312-236-3336  
Signature, Place, and Date of Signing:

Michael Perlow Chicago, Illinois January 28, 2013

Report Type (Check only one.):

- 13F HOLDINGS REPORT.  
 13F NOTICE.  
 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 93  
 Form 13F Information Table Value Total: \$405,332

List of Other Included Managers:

No. 13F File Number Name

<TABLE>

FORM 13F INFORMATION TABLE

SHARES/ (x\$1000)	SH/ PRN	PUT/ AMT	INVSTMT PRN CALL	OTHER DISCRETN	VOTING AUTHORITY	VALUE		
						NAME OF ISSUER	TITLE OF CLASS	CUSIP
<S>				<C>			<C>	<C>
<C>	<C>	<C>	<C>	<C>	<C>		<C>	<C>
3M CO.	204	2200 SH	SOLE	COM		88579Y101	2200	
ACE LIMITED	3160	39600 SH	SOLE	COM		H0023R105	39600	
AFFILIATED MANAGERS GROUP INC.	17186	132048 SH	SOLE	COM		008252108	132048	
AMAZON.COM INC.	251	1000 SH	SOLE	COM		023135106	1000	

AMERICAN EXPRESS CO.	COM	025816109
287 5000 SH SOLE		5000
AMERICAN INTL. GROUP INC.	COM	026874784
7247 205300 SH SOLE		205300
AMERIPRISE FINANCIAL, INC.	COM	03076C106
590 9420 SH SOLE		9420
ANIXTER INTERNATIONAL INC.	COM	035290105
1599 25000 SH SOLE		25000
APPLE INC.	COM	037833100
32108 60333 SH SOLE		60333
APTARGROUP, INC.	COM	038336103
502 10520 SH SOLE		10520
AT&T INC.	COM	00206R102
685 20335 SH SOLE		20335
ATLANTIC PREMIUM BRANDS LTD.	COM	04878p105
11 35430 SH SOLE		35430
AUTOLIV INC.	COM	052800109
472 7000 SH SOLE		7000
BERKSHIRE HATHAWAY INC. CL. B	COM	084670702
238 2650 SH SOLE		2650
BOEING CO.	COM	097023105
17745 235470 SH SOLE		235470
BORG WARNER INC.	COM	099724106
27235 380272 SH SOLE		380272
BOSTON PROPERTIES, INC.	COM	101121101
603 5700 SH SOLE		5700
BUCKEYE PARTNERS LP	COM	118230101
381 8400 SH SOLE		8400
CALAMP CORP.	COM	128126109
624 75000 SH SOLE		75000
CANADIAN NATIONAL RAILWAY CO.	COM	136375102
419 4600 SH SOLE		4600
CARNIVAL CORP. (PAIRED CTF.)	COM	143658300

1287	35000 SH	SOLE		35000
CATERPILLAR INC.			COM	149123101
12536	139895 SH	SOLE		139895
CBS CORP CLASS B			COM	124857202
597	15700 SH	SOLE		15700
CHEVRON CORPORATION			COM	166764100
1568	14500 SH	SOLE		14500
CHICAGO BRIDGE & IRON CO.			COM	167250109
18152	391620 SH	SOLE		391620
CITIGROUP INC. NEW			COM	172967424
258	6526 SH	SOLE		6526
CLEAN ENERGY FUELS			COM	184499101
124	10000 SH	SOLE		10000
COMCAST CORPORATION CLASS A NE			COM	20030N101
1289	34500 SH	SOLE		34500
COSTCO WHOLESALE CORP.			COM	22160K105
7647	77453 SH	SOLE		77453
CVS CAREMARK CORPORATION			COM	126650100
358	7400 SH	SOLE		7400
DEERE & COMPANY			COM	244199105
14572	168621 SH	SOLE		168621
EATON CORPORATION PLC			COM	G29183103
5322	98233 SH	SOLE		98233
EBAY, INC.			COM	278642103
12709	249200 SH	SOLE		249200
EXXON MOBIL CORPORATION			COM	30231G102
4491	51884 SH	SOLE		51884
FEDEX CORPORATION			COM	31428X106
12993	141661 SH	SOLE		141661
FISERV INC.			COM	337738108
6860	86800 SH	SOLE		86800
FMC TECHNOLOGIES			COM	30249U101
2758	64400 SH	SOLE		64400

FOREST CITY ENTERPRISE CL. A	COM	345550107
323 20000 SH SOLE		20000
FORT DEARBORN INCOME	COM	347200107
331 20000 SH SOLE		20000
GENERAL ELECTRIC CO.	COM	369604103
273 13010 SH SOLE		13010
GILEAD SCIENCES	COM	375558103
4782 65100 SH SOLE		65100
GOLDMAN SACHS GROUP INC.	COM	38141G104
549 4300 SH SOLE		4300
GOOGLE, INC.	COM	38259P508
21470 30351 SH SOLE		30351
HARLEY DAVIDSON INC.	COM	412822108
361 7400 SH SOLE		7400
HARMAN INTL. INDUSTRIES INC.	COM	413086109
723 16200 SH SOLE		16200
HOME DEPOT INC.	COM	437076102
247 4000 SH SOLE		4000
INTL. BUSINESS MACHINES CORP.	COM	459200101
614 3204 SH SOLE		3204
JOHNSON & JOHNSON INC.	COM	478160104
487 6950 SH SOLE		6950
JOHNSON CONTROLS INC.	COM	478366107
307 10000 SH SOLE		10000
JPMORGAN CHASE & COMPANY	COM	46625H100
450 10231 SH SOLE		10231
LOWES COMPANIES INC.	COM	548661107
284 8000 SH SOLE		8000
MACQUARIE INFRASTRUCTURE	COM	55608B105
282 6200 SH SOLE		6200
MACY'S	COM	55616P104
234 6000 SH SOLE		6000

MARKWEST ENERGY PARTNERS LP	COM	570759100
200 3925 SH SOLE		3925
MASTERCARD	COM	57636Q104
26677 54300 SH SOLE		54300
MB FINANCIAL INC.	COM	55264U108
437 22106 SH SOLE		22106
MIDDLEBY CORPORATION	COM	596278101
22345 174282 SH SOLE		174282
MIMEDX GROUP INC	COM	602496101
192 50000 SH SOLE		50000
NESTLE S A ADR	COM	641069406
394 6050 SH SOLE		6050
NEUSTAR INC.	COM	64126X201
1153 27500 SH SOLE		27500
NEXTERA ENERGY, INC.	COM	65339F101
401 5800 SH SOLE		5800
NOBLE ROMAN	COM	655107100
45 60000 SH SOLE		60000
NORTHERN TECHNOLOGIES INTL CORP	COM	665809109
285 25000 SH SOLE		25000
NUMEREX CORP	COM	67053A102
2694 205000 SH SOLE		205000
OIL-DRI CORPORATION OF AMERICA	COM	677864100
421 15250 SH SOLE		15250
ORACLE CORPORATION	COM	68389X105
500 15000 SH SOLE		15000
PACCAR, INC.	COM	693718108
316 7000 SH SOLE		7000
PARKER HANNIFIN CORP.	COM	701094104
4738 55700 SH SOLE		55700
PPG INDUSTRIES	COM	693506107
3208 23700 SH SOLE		23700
PRAXAIR, INC.	COM	74005P104

12049	110085 SH	SOLE		110085
PRGX GLOBAL			COM	69357C503
529	82000 SH	SOLE		82000
QUALCOMM INC.			COM	747525103
17678	285776 SH	SOLE		285776
RESMED, INC.			COM	761152107
540	13000 SH	SOLE		13000
SAP AKTIENGESELLSCHAFT			COM	803054204
201	2500 SH	SOLE		2500
SBA COMMUNICATIONS CORP.			COM	78388j106
5962	84000 SH	SOLE		84000
SCHLUMBERGER, LTD.			COM	806857108
499	7200 SH	SOLE		7200
SIGNATURE BANK			COM	82669G104
464	6500 SH	SOLE		6500
SIRIUS XM RADIO			COM	82967N108
1300	450000 SH	SOLE		450000
STANLEY BLACK & DECKER			COM	854502101
326	4406 SH	SOLE		4406
STARWOOD HOTELS & RESORTS			COM	85590A401
528	9200 SH	SOLE		9200
STRATASYS LTD			COM	M85548101
28846	359900 SH	SOLE		359900
TAYLOR CAPITAL GROUP			COM	876851106
629	34863 SH	SOLE		34863
TENNANT COMPANY			COM	880345103
2496	56800 SH	SOLE		56800
THERMO FISHER SCIENTIFIC INC.			COM	883556102
893	14000 SH	SOLE		14000
TOP IMAGE SYSTEMS LTD.			COM	M87896102
120	35000 SH	SOLE		35000
TOYOTA MOTOR CORP. ADR			COM	892331307
1184	12700 SH	SOLE		12700



UNION PACIFIC CORP.			COM	907818108
7933	63100 SH	SOLE		63100
UNITED TECHNOLOGIES CORP.			COM	913017109
5007	61050 SH	SOLE		61050
V F CORPORATION			COM	918204108
4326	28654 SH	SOLE		28654
VERISIGN, INC.			COM	92343E102
621	16000 SH	SOLE		16000
VERIZON COMMUNICATIONS			COM	92343V104
407	9400 SH	SOLE		9400
WABTEC			COM	929740108
1751	20000 SH	SOLE		20000
WATERS CORP.			COM	941848103
253	2900 SH	SOLE		2900

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