

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **2007-12-10** | Period of Report: **2007-12-07**  
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### FILER

#### **Fortunet, Inc.**

CIK: **1337899** | IRS No.: **880252188** | State of Incorporation: **NV** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **000-51703** | Film No.: **071293890**  
SIC: **3990** Miscellaneous manufacturing industries

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LAS VEGAS NV 89109

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2950 HIGHLAND DRIVE  
LAS VEGAS NV 89109  
702-796-9090

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **December 7, 2007**

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**FortuNet, Inc**

(Exact name of registrant as specified in its charter)

**Nevada**

(State or other jurisdiction  
of incorporation)

**000-51703**

(Commission File Number)

**88-0252188**

(IRS Employer Identification No.)

**2950 South Highland Drive, Suite C, Las Vegas, Nevada**

(Address of principal executive offices)

**89109**

(Zip Code)

Registrant's telephone number, including area code: **(702) 796-9090**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Appointment of Certain Officers.**

On December 7, 2007, FortuNet, Inc. (the "Company") issued a press release that announced the Company's Board of Directors (the "Board") unanimously approved the appointment of Kevin A. Karo to the office Chief Financial Officer, effective January 5, 2008. As previously announced, William R. Jacques Jr., the Company's current Chief Financial Officer, will resign from the office of Chief Financial Officer effective January 4, 2008. A copy of the Company's press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference. This Form 8-K and the attached exhibit are provided under Item 5.02 of Form 8-K and are furnished to, but shall not be deemed filed with, the Securities and Exchange Commission or incorporated by reference into the Company's filings under the Securities Act of 1933 or the Securities Exchange Act of 1934.

## Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.   Document

99.1      Press release, dated December 7, 2007, announced that the Company's Board of Directors (the "Board") unanimously approved the appointment of Kevin A. Karo to the office Chief Financial Officer, effective January 5, 2008. As previously announced, William R. Jacques Jr., the Company's current Chief Financial Officer, will resign from the office of Chief Financial Officer effective January 4, 2008.

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### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FortuNet, Inc**

(Registrant)

**/s/ YURI ITKIS**

Yuri Itkis

*Chief Executive Officer*

**December 7, 2007**

(Date)

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### EXHIBIT INDEX

Exhibit No.   Document

99.1      Press release, dated December 7, 2007, announced that the Company's Board of Directors (the "Board") unanimously approved the appointment of Kevin A. Karo to the office Chief Financial Officer, effective January 5, 2008. As previously announced, William R. Jacques Jr., the Company's current Chief Financial Officer, will resign from the office of Chief Financial Officer effective January 4, 2008.

## FortuNet Announces Appointment of Chief Financial Officer

LAS VEGAS, Dec. 7, 2007 (PRIME NEWSWIRE) -- FortuNet, Inc. (the "Company") (Nasdaq:FNET) today announced that the Company's Board of Directors (the "Board") unanimously approved the appointment of Kevin A. Karo to the office of Chief Financial Officer, effective January 5, 2008. As previously announced, William R. Jacques Jr., the Company's current Chief Financial Officer, will resign from the office of Chief Financial Officer effective January 4, 2008.

Mr. Karo has served as the Company's Director of Finance since October 2007. Prior to joining the Company, Mr. Karo has served in the financial capacity for a number of companies, most recently as the Chief Financial Officer of Ocean Logistics, a warehousing and trucking company. Mr. Karo has also held positions as the Vice President of Finance for Rhodes Homes, a home builder in Las Vegas as Vice President and Controller for Colony Resorts LVH Acquisitions, LLC, which owns and operates the Las Vegas Hilton and was a Senior Manager in the audit practice with PricewaterhouseCoopers in Las Vegas. Mr. Karo received his Bachelor of Science degree in accounting from the University of Southern California in 1990, and he is a Certified Public Accountant.

The Board of Directors of FortuNet, Inc. expressed gratitude to the company's CFO, William Jacques who is resigning in January, 2008 and who has successfully lead the company's transition from a private to a publicly-traded entity. The Board specifically expressed an appreciation for W. Jacques' willingness to provide consulting services to the company in the future, on an as needed basis.

About FortuNet, Inc.

FortuNet is a Las Vegas-based and Nevada-licensed manufacturer of multi-game server-based gaming platforms. FortuNet's gaming platforms include networks of both wireless and stationary player terminals, cashier-based point-of-sale terminals, self-service kiosks and central game file servers. FortuNet is a leader in the mobile bingo gaming device market with its fourth-generation wireless and stationary player terminals marketed under the BingoStar(r) brand name and intends to enter the emerging mobile gaming market in Nevada. Traditional casino games, such as keno, slots and poker, have been adapted to FortuNet's gaming platforms, which are planned to be marketed under its WIN-WIN(tm) MobiPlayer(tm) brand names.

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