

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2003-02-10** | Period of Report: **2002-12-31**
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FILER

HOWLAND CAPITAL MANAGEMENT INC

CIK: **1079112** | IRS No.: **043244214** | State of Incorporation: **MA** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-03717** | Film No.: **03547060**

Mailing Address

*75 FEDERAL STREET SUITE
1100
BOSTON MA 02110-1911*

Business Address

*75 FEDERAL STREET
SUITE 1100
BOSTON MA 02110
6173579110*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2002

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Howland Capital Management, Inc
Address: 75 Federat Street, Suite 1100

Boston, MA 02110-1911

13F File Number: 28-07482

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Pamela Horwath
Title: Compliance Administrator
Phone: 617-357-9110

Signature, Place, and Date of Signing:

Pamela Horwath Boston, MA February 07, 2003

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE THE SECURITIES EXCHANGE
ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 128
Form13F Information Table Value Total: \$276,074 thousands

List of Other Included Managers:

List of Other Managers Reporting for this Manager:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

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FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVTMT	OTHER	VOTING AUTHORITY		
			(x\$1000)	PRN	AMT	PRN	CALL	DSCRETN	MANAGERS	SOLE	SHARED
3M COMPANY	COM	88579Y101	896	7100	SH				SOLE		7100
ABBOTT LABS	COM	002824100	4156	102785	SH				SOLE		102785
ACCESS INTERNATIONAL SOFTWARE	COM	005990106	300	300368	SH				SOLE		300368
AEGON N. V. ADR	COM	007924103	166	12032	SH				SOLE		12032
AIG PFD 6.70% CORTS	PREFERRED	22082A201	254	9800	SH				SOLE		9800
AIRGATE PCS	COM	009367103	364	569915	SH				SOLE		569915
ALLSTATE CORP	COM	020002101	277	7310	SH				SOLE		7310
AMERICAN AVIONIC TECHNOLOGIES	COM	023990997	172	17236	SH				SOLE		17236
AMERICAN AVIONIC TECHNOLOGIES	COM	023990AA2	342	342667	SH				SOLE		342667
AMERICAN EXPRESS CO	COM	025816109	587	15975	SH				SOLE		15975
AMERICAN INTL GROUP INC	COM	026874107	8475	140975	SH				SOLE		140975
AMGEN INC	COM	031162100	1979	40235	SH				SOLE		40235
AUTOMATIC DATA PROCESSING INC	COM	053015103	7402	183278	SH				SOLE		183278
AVERY DENNISON CORP	COM	053611109	675	10854	SH				SOLE		10854
BANK OF AMERICA	COM	060505104	273	3887	SH				SOLE		3887
BANKNORTH CAP TRUST II	CONV PFD	06646Y201	1722	66000	SH				SOLE		66000
BANKNORTH GROUP	COM	06646R107	724	32050	SH				SOLE		32050
BAYOU STEEL	COM	073051104	4	29558	SH				SOLE		29558
BELLSOUTH CORP	COM	079860102	418	15437	SH				SOLE		15437
BERKSHIRE HATHAWAY INC DEL CL	COM	084670207	557	232	SH				SOLE		232
BORGWARNER	COM	099724106	977	18600	SH				SOLE		18600
BP AMOCO PLC ADR	COM	055622104	3386	82305	SH				SOLE		82305
BRISTOL MYERS SQUIBB	COM	110122108	2459	99384	SH				SOLE		99384
CARBON MEDICAL TECH SERIES B P	COM	007450208	560	80002	SH				SOLE		80002
CARBON MEDICAL TECHNOLOGIES	COM	007455306	572	81821	SH				SOLE		81821
CARDINAL HEALTH INC	COM	14149Y108	297	4747	SH				SOLE		4747
CHEVRONTEXACO CORP	COM	166764100	2597	38004	SH				SOLE		38004
CHOICEPOINT INC	COM	170388102	250	5972	SH				SOLE		5972
CINTAS CORP	COM	172908105	7554	160463	SH				SOLE		160463
CISCO SYS INC	COM	17275R102	748	53780	SH				SOLE		53780
CITIGROUP INC	COM	172967101	699	19373	SH				SOLE		19373
CITIZENS COMMUNICATIONS CO	COM	17453B101	186	17736	SH				SOLE		17736
COCA COLA CO	COM	191216100	2028	45350	SH				SOLE		45350
COLGATE PALMOLIVE CO	COM	194162103	416	7829	SH				SOLE		7829
COMCAST CORP SPL A	COM	20030N200	3499	148285	SH				SOLE		148285
CONCORD EFS INC	COM	206197105	12315	760710	SH				SOLE		760710
COOL DOG INC	COM	360099915	300	150000	SH				SOLE		150000
DANAHER CORP	COM	235851102	7212	107025	SH				SOLE		107025
DEVRY INC DEL	COM	251893103	4735	277095	SH				SOLE		277095
DOVER CORP	COM	260003108	255	8400	SH				SOLE		8400
DST SYSTEMS INC	COM	233326107	4328	117615	SH				SOLE		117615
DU PONT E I DE NEMOURS & CO	COM	263534109	326	7486	SH				SOLE		7486
DU PONT E I DE NEMOURS & CO	PREFERRED	263534307	239	2800	SH				SOLE		2800
DUKE ENERGY CO	PREFERRED	264396201	1000	40000	SH				SOLE		40000
EASYASK INC	COM	277990206	510	222130	SH				SOLE		222130
EASYASK INC	COM	277990305	455	197854	SH				SOLE		197854
EASYASK INC	COM	277991303	149	186893	SH				SOLE		186893
EMERSON ELEC CO	COM	291011104	450	8632	SH				SOLE		8632
EQUIFAX INC	COM	294429105	377	15952	SH				SOLE		15952
EXTRACTION SYSTEMS INC	COM	302991203	403	62131	SH				SOLE		62131
EXTRACTION SYSTEMS INC	COM	302992201	361	55555	SH				SOLE		55555
EXTRACTION SYSTEMS INC	COM	302993209	311	47916	SH				SOLE		47916
EXTRACTION SYSTEMS INC	COM	301990107	18	12000	SH				SOLE		12000
EXXON MOBIL CORP	COM	30231G102	9773	275305	SH				SOLE		275305
GAP INC	COM	364760108	163	10461	SH				SOLE		10461
GENERAL ELEC CO	COM	369604103	18284	719851	SH				SOLE		719851
GENERAL MLS INC	COM	370334104	669	14100	SH				SOLE		14100
GEOKINETICS INC	COM	372910109	0	51540	SH				SOLE		51540
GILLETTE CO	COM	375766102	3796	121870	SH				SOLE		121870
HEALTH CARE PPTY INC	COM	421915109	5971	153500	SH				SOLE		153500
HEALTHCARE PROPERTY INVS INC P	PREFERRED	421915406	293	11600	SH				SOLE		11600
HEINZ H J CO	COM	423074103	379	11416	SH				SOLE		11416
HERSHEY FOODS CORP	COM	427866108	3332	49365	SH				SOLE		49365
HOME DEPOT INC	COM	437076102	3131	146477	SH				SOLE		146477
INCOGNO CORP	COM	747990109	225	75000	SH				SOLE		75000
INTEL CORP	COM	458140100	784	47444	SH				SOLE		47444
INTERNATIONAL BUSINESS MACHS C	COM	459200101	876	10730	SH				SOLE		10730
INTERPUBLIC GROUP COS INC	COM	460690100	952	64300	SH				SOLE		64300
INTUIT	COM	461202103	3813	80995	SH				SOLE		80995
J.P. MORGAN CHASE & CO	COM	46625H100	1432	55233	SH				SOLE		55233
JOHNSON & JOHNSON	COM	478160104	7015	123491	SH				SOLE		123491
KROGER	COM	501044101	204	12800	SH				SOLE		12800
LIBERTY MEDIA GRP A	COM	530718105	3252	355500	SH				SOLE		355500
LIMITED BRANDS	COM	532716107	214	16000	SH				SOLE		16000
MAC GRAY CORP	COM	554153106	59	19000	SH				SOLE		19000
MARSH & MCLENNAN COS INC	COM	571748102	3111	65578	SH				SOLE		65578
MAY DEPT STORES CO	COM	577778103	306	13032	SH				SOLE		13032
MCDONALDS CORP	COM	580135101	170	10600	SH				SOLE		10600
MEDTRONIC INC	COM	585055106	4226	90301	SH				SOLE		90301

MELLON FINL CORP	COM	58551A108	232	8548	SH	SOLE	8548
MERCK & CO INC	COM	589331107	3597	60981	SH	SOLE	60981
MERRILL LYNCH & CO INC	COM	590188108	226	5664	SH	SOLE	5664
MICROSOFT CORP	COM	594918104	1133	21064	SH	SOLE	21064
MOLEX INC	COM	608554101	5763	235326	SH	SOLE	235326
NISOURCE	COM	65473P105	3198	155575	SH	SOLE	155575
OLD REPUBLIC INT'L	COM	680223104	351	12000	SH	SOLE	12000
OMNICARE INC	COM	681904108	2497	99800	SH	SOLE	99800
PARK ST PTNRS & CO	COM	700990104	83	50475	SH	SOLE	50475
PAYCHEX INC	COM	704326107	2977	102576	SH	SOLE	102576
PEPSICO INC	COM	713448108	6475	149211	SH	SOLE	149211
PFIZER INC	COM	717081103	6881	216521	SH	SOLE	216521
PMI ENTERPRISES	COM	729666982	195	19584	SH	SOLE	19584
PROCTER & GAMBLE CO	COM	742718109	4617	53168	SH	SOLE	53168
PROGRESS SOFTWARE	COM	743312100	1478	113124	SH	SOLE	113124
QUALCOMM INC	COM	747525103	4610	129135	SH	SOLE	129135
RAYTHEON RC TRUST CONV	CONV PFD	755111606	4666	84150	SH	SOLE	84150
ROYAL BANK OF SCOTLAND GROUP P	COM	075478008	265	11120	SH	SOLE	11120
ROYAL BANK OF SCOTLAND GRP	COM	067640904	9	10950	SH	SOLE	10950
ROYAL BK SCOTLAND GROUP PLC	PREFERRED	780097820	835	30950	SH	SOLE	30950
ROYAL BK SCOTLAND GROUP PLC	PREFERRED	780097861	3204	120750	SH	SOLE	120750
ROYAL DUTCH PETE CO	COM	780257804	612	13678	SH	SOLE	13678
RPM INTERNATIONAL INC DELAWARE	COM	749685103	533	34400	SH	SOLE	34400
SBC COMMUNICATIONS INC	COM	783876103	4493	155585	SH	SOLE	155585
SCHERING PLOUGH CORP	COM	806605101	302	13100	SH	SOLE	13100
SLM	COM	78442P106	527	5000	SH	SOLE	5000
SOUTHWESTERN BELL TEL CO	PREFERRED	845335108	463	18300	SH	SOLE	18300
STAPLES INC	COM	855030102	3070	171250	SH	SOLE	171250
STATE STREET	COM	857477103	314	7801	SH	SOLE	7801
SUNTRUST BKS INC	COM	867914103	5541	95165	SH	SOLE	95165
SYSCO CORP	COM	871829107	6429	212129	SH	SOLE	212129
THERMAL SOLUTIONS LLC CL B POI	COM	882990203	0	29244	SH	SOLE	29244
THERMAL SOLUTIONS LLC CLASS A	COM	882990104	0	1211793	SH	SOLE	1211793
TURBINE ENTERTAINMENT SOFTWARE	COM	898200993	105	19095	SH	SOLE	19095
TURBINE ENTERTAINMENT SOFTWARE	COM	898100995	150	30426	SH	SOLE	30426
UBS AG NEW	COM	H8920M855	420	8263	SH	SOLE	8263
UNITED PARCEL SERVICE INC CL B	COM	911312106	14179	222182	SH	SOLE	222182
UNITEDHEALTH GROUP	COM	91324P102	445	5150	SH	SOLE	5150
VAN LUMBER HOLDING INC	COM	922210109	324	7359	SH	SOLE	7359
VAN LUMBER HOLDING INC	COM	922210315	100	100000	SH	SOLE	100000
VERIZON COMMUNICATIONS INC	COM	92343V104	3657	90416	SH	SOLE	90416
VODAFONE AIRTOUCH PLC-SP ADR	COM	92857W100	5260	278920	SH	SOLE	278920
WAL MART STORES INC	COM	931142103	225	4504	SH	SOLE	4504
WALGREEN CO	COM	931422109	6652	206870	SH	SOLE	206870
WARWICK MILLS HOLDING CO INC	COM	936597103	5597	10339	SH	SOLE	10339
WASHINGTON MUTUAL	COM	939322103	322	9095	SH	SOLE	9095
WELLS FARGO & COMPANY	COM	949746101	380	7941	SH	SOLE	7941
WHOLE FOODS MKT INC	COM	966837106	231	4300	SH	SOLE	4300
WYETH	COM	983024100	306	7911	SH	SOLE	7911

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