

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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JPMORGAN TRUST II

CIK: [763852](#) | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **0630**
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J.P. MORGAN MONEY MARKET FUNDS

JPMorgan Prime Money Market Fund
JPMorgan Current Yield Money Market Fund
(All Share Classes)
(each a series of JPMorgan Trust I)

JPMorgan Liquid Assets Money Market Fund
(All Share Classes)
(a series of JPMorgan Trust II)

Supplement dated January 9, 2013
to the Prospectuses dated July 1, 2012, as supplemented

Effective January 14, 2013, the following is hereby added as a new section of the Fund's prospectus following the section titled "Portfolio Holdings Disclosure":

DISCLOSURE OF MARKET-BASED NET ASSET VALUE

Effective January 14, 2013, on each business day, each of the JPMorgan Prime Money Market Fund, JPMorgan Current Yield Money Market Fund and JPMorgan Liquid Assets Money Market Fund will post its market-based NAV per share (Market-Based NAV) for the prior business day, as calculated using current market quotations (or an appropriate substitute that reflects current market conditions) to value its NAV per share to four decimal places on the J.P. Morgan Funds' website at www.jpmorganfunds.com.

The Market-Based NAV will be provided for informational purposes only. For purposes of transactions in the shares of each Fund, in accordance with Rule 2a-7, the price for shares will continue to be the NAV per share of the applicable share class, calculated using the amortized cost method to two decimals, as described under "How Your Account Works."

**INVESTORS SHOULD RETAIN THIS SUPPLEMENT
WITH THE PROSPECTUS FOR FUTURE REFERENCE**

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