

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

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FILER

WORLD MONITOR TRUST SERIES B

CIK: **1051823** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **333-43041** | Film No.: **99573826**
SIC: **6189** Asset-backed securities

Mailing Address	Business Address
<i>ONE NEW YORK PLAZA 13TH FLOOR NEW YORK NY 10292-2013</i>	<i>ONE NEW YORK PLAZA 13TH FLOOR NEW YORK NY 10292-2013 2127787866</i>

WORLD MONITOR TRUST--
SERIES B
MONTHLY REPORT/
FEBRUARY 26, 1999

WORLD MONITOR TRUST--SERIES B

Dear Interest Holder:

Enclosed is the report for the period from January 30, 1999 to February 26, 1999 for World Monitor Trust--Series B (the 'Trust'). The net asset value of an interest as of February 26, 1999 was \$112.49, an increase of 3.03% from the January 29, 1999 value of \$109.18. The 1999 calendar year-to-date return for the Trust was an increase of 0.46% as of February 26, 1999.

The estimated net asset value per interest as of March 15, 1999 was \$112.76. Past performance is not necessarily indicative of future results.

Should you have any questions, please contact your Prudential Securities Financial Advisor. For account status inquiries, contact Prudential Securities Client Services at 1-800-535-2077.

Sincerely yours,

/s/ Thomas M. Lane, Jr.

Thomas M. Lane, Jr.
President and Director
PRUDENTIAL SECURITIES
FUTURES MANAGEMENT INC.

Please note that the value which appears on your Prudential Securities statement is an estimated value at calendar month-end. The actual value as of the last Friday of the month is contained in this report.

<TABLE>
STATEMENT OF OPERATIONS

<S>	<C>
For the period from January 30, 1999 to February 26, 1999	
Revenues:	
Realized gain on commodity transactions.....	\$179,563
Change in unrealized commodity positions.....	295,462
Interest income.....	47,418

	522,443

Expenses:	
Commissions.....	79,578
Management fee.....	20,510
Incentive fee.....	23,382

	123,470

Net gain.....	\$398,973

</TABLE>

<TABLE>

STATEMENT OF CHANGES IN NET ASSET VALUE

 For the period from January 30, 1999 to
 February 26, 1999

<CAPTION>

	Total	Per
<S>	<C>	Interest
	-----	-----
Net asset value at beginning of period (111,587.932 interests).....	\$12,183,481	\$109.18
Contributions.....	1,356,617	
Net gain.....	398,973	
Redemptions.....	(70,664)	

Net asset value at end of period (123,282.215 interests).....	\$13,868,407	112.49
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Change in net asset value per interest.....		\$ 3.31

Percentage change.....		3.03%

</TABLE>

 I hereby affirm that, to the best of my knowledge and belief, the information
 contained herein relating to World Monitor Trust--Series B is accurate and
 complete.

PRUDENTIAL SECURITIES FUTURES
 MANAGEMENT INC.

by: /s/ Barbara J. Brooks

Barbara J. Brooks
Chief Financial Officer