

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0000888491-99-000025**

([HTML Version](#) on secdatabase.com)

SUBJECT COMPANY

OMEGA WORLDWIDE INC

CIK: **1051964** | IRS No.: **383382537** | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-23953** | Film No.: **99709051**
SIC: **6512** Operators of nonresidential buildings

Mailing Address

900 VICTORS WAY SUITE 345
ANN ARBOR MI 48108

Business Address

900 VICTORS WAY SUITE 345
ANN ARBOR MI 48108
7348870200

REPORTING OWNER

AIGRAIN JACQUES

CIK: **1094730**
Type: **4**

Mailing Address

OMEGA WORLDWIDE INC
900 VICTORS WAY STE 350
ANN ARBOR MI 48108

Business Address

OMEGA WORLDWIDE INC
900 VICTORS WAY STE 350
ANN ARBOR MI 48108
7348870200

OMB APPROVAL

OMB Number
Expires:
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Aigrain Jacques
(Last) (First) (Middle)

900 Victors Way, Suite 345
(Street)

Ann Arbor MI 48108
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Worldwide, Inc. (OWWI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August, 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person Form filed by more than one
Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

<TABLE>
<CAPTION>

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock*	7/7/99		V	1,000	A	\$4.00	2,000	D	

*Common stock acquired represents 1,000 shares of Restricted Stock granted under the Company's Stock Option and Restricted Stock Plan which shares vest on January 7, 2000.

</TABLE>

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>

<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
				(A)	(D)	Exer- cisable Date	Expira- tion Date					
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Options	\$4.00	7/7/99	A V	1,000		*	*	Common	1,000	\$4.00	11,000	D

</TABLE>

Explanation of Responses: *Options to acquire 1,000 shares of Common Stock at an exercise price of \$4.00 per share were granted to the undersigned on July 7, 1999. Options are exercisable as to one-third of the shares after July 7, 2000, as to one-third of the shares after July 7, 2001 and as to the remaining balance after July 7, 2002, all at an exercise price of \$4.00. Options expire 11 years after date of grant.

/s/ Jacques Aigrain

September 10, 1999

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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