

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

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**KALMAR INVESTMENTS INC /DE/**

CIK:[928749](#) | IRS No.: **510261641** | State of Incorpor.:**DE** | Fiscal Year End: **1231**  
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FORM 13F INFORMATION TABLE											
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVSTMT	OTHER	VOTING AUTHORITY		
			(x\$1000)	PRN	CALL	DISCRETN	MANAGERS	SOLE	SHARED	NONE	
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3D Systems Corp	com	88554D205	20172	378116	SH		Sole		342639		35477
A O Smith Corp	com	831865209	25553	405155	SH		Sole		139110		266045
ADTRAN, Inc	com	00738A106	7279	372534	SH		Sole		340536		31998
AMETEK, Inc	com	031100100	32360	861325	SH		Sole		23572		837753
ATMI, Inc	com	00207R101	13319	637871	SH		Sole		578033		59838
Actavis	com	942683103	36328	422420	SH		Sole		12305		410115
Acxiom Corp	com	005125109	51912	2973189	SH		Sole		1542510		1430679
Affiliated Managers Group, Inc	com	008252108	46625	358240	SH		Sole		10200		348040
Akorn, Inc	com	009728106	20479	1532866	SH		Sole		1388428		144438
Albemarle Corp	com	012653101	66961	1077926	SH		Sole		360072		717854
Alexion Pharmaceuticals, Inc	com	015351109	8184	87310	SH		Sole		105		87205
Alliance Data Systems Corp	com	018581108	146008	1008623	SH		Sole		202885		805738
American Tower Corp	com	03027X100	14008	181290	SH		Sole		290		181000
Amphenol Corp - Class A	com	032095101	11615	179525	SH		Sole		210		179315
Approach Resources, Inc	com	03834A103	10855	434014	SH		Sole		393585		40429
Ashland, Inc	com	044209104	55594	691380	SH		Sole		18470		672910
Atlas Air Worldwide Holdings,	com	049164205	10952	247122	SH		Sole		224182		22940
Atmel Corp	com	049513104	29870	4560360	SH		Sole		130107		4430253
Atwood Oceanics, Inc	com	050095108	36878	805375	SH		Sole		302108		503267
Autodesk, Inc	com	052769106	13561	383635	SH		Sole		425		383210
Avago Technologies Ltd	com	Y0486S104	19644	620660	SH		Sole		17060		603600
B/E Aerospace, Inc	com	073302101	57025	1154345	SH		Sole		30465		1123880
BJ's Restaurants, Inc	com	09180C106	11972	363895	SH		Sole		338150		25745
Bankrate, Inc	com	06647F102	34064	2736098	SH		Sole		994054		1742044
Belden, Inc	com	077454106	75328	1674336	SH		Sole		683997		990339
Bottomline Technologies, Inc	com	101388106	3986	151025	SH		Sole		145135		5890
Bravo Brio Restaurant Group, I	com	10567B109	5239	390091	SH		Sole		356296		33795
Cabot Oil & Gas Corp	com	127097103	49780	1000805	SH		Sole		27345		973460
Cameron International Corp	com	13342B105	12501	221420	SH		Sole		260		221160
CarMax Inc	com	143130102	53293	1419625	SH		Sole		38515		1381110
Carpenter Technology Corp	com	144285103	35519	687956	SH		Sole		249771		438185
Catamaran Corp	com	148887102	32632	692825	SH		Sole		19515		673310
Celadon Group, Inc	com	150838100	10159	562183	SH		Sole		506257		55926
Chicago Bridge & Iron Co NV	com	167250109	61119	1318639	SH		Sole		530403		788236
Clean Harbors, Inc	com	184496107	16445	298937	SH		Sole		41074		257863
Cognizant Technology Solutions	com	192446102	22514	304725	SH		Sole		345		304380
Colfax Corp	com	194014106	19564	484860	SH		Sole		13375		471485
Concur Technologies, Inc	com	206708109	32229	477332	SH		Sole		12652		464680
Conn's, Inc	com	208242107	7078	230870	SH		Sole		209525		21345
Constant Contact, Inc	com	210313102	6545	460570	SH		Sole		406343		54227
Cooper Companies, Inc	com	216648402	120291	1300728	SH		Sole		363193		937535
Core Laboratories NV	com	N22717107	50082	458163	SH		Sole		129318		328845
Corporate Executive Board Comp	com	21988R102	10227	215490	SH		Sole		195535		19955
DSW, Inc - Class A	com	23334L102	29275	445650	SH		Sole		404245		41405
DealerTrak Technologies, Inc	com	242309102	27424	954880	SH		Sole		863752		91128
Diodes, Inc	com	254543101	14898	858664	SH		Sole		492886		365778
Discovery Communications, Inc	com	25470F302	18445	315295	SH		Sole		485		314810
ENSCO PLC - Spon ADR	com	29358Q109	12170	205290	SH		Sole		227		205063
Elizabeth Arden, Inc	com	28660G106	20155	447788	SH		Sole		405364		42424
EnerSys	com	29275Y102	39747	1056270	SH		Sole		351462		704808
Equinix, Inc	com	29444U502	4900	23765	SH		Sole		30		23735
Expeditors Intl of Washington,	com	302130109	8203	207410	SH		Sole		230		207180
Express Scripts Holding Co.	com	30219G108	7635	141395	SH		Sole		165		141230
F5 Networks, Inc	com	315616102	45599	469366	SH		Sole		12021		457345
FMC Corp	com	302491303	36716	627410	SH		Sole		17150		610260
Fastenal Company	com	311900104	12985	278350	SH		Sole		325		278025
Fidelity National Information	com	31620M106	20724	595335	SH		Sole		665		594670
Financial Engines, Inc	com	317485100	11001	396583	SH		Sole		359381		37202
Finisar Corp	com	31787A507	22756	1396935	SH		Sole		472077		924858
Flowerserve Corp	com	34354P105	47193	321480	SH		Sole		9055		312425
GSE Holdings, Inc	com	36191X100	1600	258108	SH		Sole		232921		25187
Gentex Corp	com	371901109	63070	3345875	SH		Sole		744589		2601286
Herbalife Ltd.	com	G4412G101	36574	1110336	SH		Sole		30696		1079640
Hertz Global Holding, Inc	com	42805T105	13768	846220	SH		Sole		940		845280
ICON PLC - Sponsored ADR	com	45103T107	27514	991135	SH		Sole		21135		970000
IHS, Inc	com	451734107	33183	345660	SH		Sole		10465		335195
Imax Corp	com	45245E109	18924	841833	SH		Sole		763038		78795
Informatica Corp	com	45666Q102	32949	1086700	SH		Sole		30140		1056560
Integrated Device Tech Inc	com	458118106	19279	2640910	SH		Sole		2393581		247329
InterXion Holding NV	com	N47279109	13689	576149	SH		Sole		526720		49429
J.B. Hunt Transport Services,	com	445658107	7559	126595	SH		Sole		150		126445
Kennametal, Inc	com	489170100	53379	1334478	SH		Sole		422992		911486
Knight Transportation, Inc	com	499064103	6715	459012	SH		Sole		416252		42760
LKQ Corp	com	501889208	68453	3244195	SH		Sole		767167		2477028
Lam Research Corp	com	512807108	11985	331705	SH		Sole		390		331315
Landstar System, Inc	com	515098101	30918	589360	SH		Sole		15530		573830
Life Time Fitness, Inc	com	53217R207	103664	2106554	SH		Sole		694366		1412188

Live Nation Entertainment, Inc	com	538034109	32221	3460906	SH	Sole	1165442	2295464
Liveperson, Inc	com	538146101	2875	218815	SH	Sole	207445	11370
Luminex Corp	com	55027E102	28189	1678069	SH	Sole	799877	878192
MICROS Systems, Inc	com	594901100	26272	619040	SH	Sole	288208	330832
MSC Industrial Direct Co, Inc	com	553530106	92086	1221625	SH	Sole	402424	819201
Magnum Hunter Corp	com	55973B102	11980	3002496	SH	Sole	2722509	279987
MasterCard, Inc	com	57636Q104	22110	45005	SH	Sole	65	44940
Maxlinear, Inc - Class A	com	57776J100	3537	704533	SH	Sole	638560	65973
McDermott International, Inc	com	580037109	17475	1585710	SH	Sole	39875	1545835
Middleby Corp	com	596278101	83901	654403	SH	Sole	236387	418016
Mobile Mini, Inc	com	60740F105	22203	1064950	SH	Sole	965241	99709
NCI Building Systems, Inc	com	628852204	11614	835566	SH	Sole	755006	80560
NCR Corp	com	62886E108	39876	1564980	SH	Sole	42305	1522675
NIC, Inc	com	62914B100	19232	1176961	SH	Sole	1066682	110279
NICE Systems Ltd - Spons ADR	com	653656108	34605	1033611	SH	Sole	365771	667840
Nuance Communications, Inc	com	67020Y100	29410	1317660	SH	Sole	37130	1280530
O'Reilly Automotive, Inc	com	67103H107	14695	164335	SH	Sole	190	164145
Oxford Industries, Inc	com	691497309	24173	521425	SH	Sole	480399	41026
PDC Energy Inc	com	69327R101	15663	471645	SH	Sole	426704	44941
Patterson Companies, Inc	com	703395103	25766	752720	SH	Sole	16415	736305
Pegasystems, Inc	com	705573103	9736	429270	SH	Sole	392981	36289
Pentair, Ltd	com	H6169Q108	82564	1679840	SH	Sole	46990	1632850
PolyOne Corp	com	73179P106	68683	3363501	SH	Sole	1677349	1686152
Polycom, Inc	com	73172K104	5647	539871	SH	Sole	19720	520151
Polypore International, Inc	com	73179V103	68501	1473149	SH	Sole	655644	817505
Power Integrations, Inc	com	739276103	10546	313789	SH	Sole	284863	28926
Praxair, Inc	com	74005P104	7931	72465	SH	Sole	85	72380
Progressive Waste Solutions Lt	com	74339G101	16328	755915	SH	Sole	29435	726480
Quanta Services, Inc	com	74762E102	24545	899405	SH	Sole	25910	873495
ResMed, Inc	com	761152107	60556	1456733	SH	Sole	359482	1097251
Rex Energy Corp	com	761565100	16539	1270252	SH	Sole	1149114	121138
Rexnord Corp	com	76169B102	6387	299882	SH	Sole	272559	27323
Rogers Corp	com	775133101	28832	580581	SH	Sole	525930	54651
Rovi Corp	com	779376102	29962	1941820	SH	Sole	485161	1456659
SBA Communications Corp	com	78388J106	44119	621565	SH	Sole	23325	598240
Salix Pharmaceuticals	com	795435106	39105	966235	SH	Sole	27120	939115
SandRidge Energy, Inc	com	80007P307	31472	4956259	SH	Sole	132204	4824055
Sapient Corp	com	803062108	49190	4658166	SH	Sole	1708751	2949415
Service Corporation Internatio	com	817565104	34964	2531770	SH	Sole	78870	2452900
Snap-On, Inc	com	833034101	23589	298630	SH	Sole	8365	290265
Southwestern Energy Co	com	845467109	19785	592188	SH	Sole	15233	576955
Spectranetics Corp	com	84760C107	13767	932113	SH	Sole	844128	87985
Starwood Hotels & Resorts Worl	com	85590A401	9585	167095	SH	Sole	195	166900
Stericycle, Inc	com	858912108	25583	274255	SH	Sole	6945	267310
Superior Energy Services, Inc	com	868157108	36190	1746629	SH	Sole	46629	1700000
Syntel, Inc	com	87162H103	23513	438438	SH	Sole	178479	259959
T Rowe Price Group, Inc	com	74144T108	16577	254575	SH	Sole	285	254290
Tennant Company	com	880345103	24746	563054	SH	Sole	510358	52696
Teradyne, Inc	com	880770102	40863	2419350	SH	Sole	823943	1595407
Texas Roadhouse, Inc.	com	882681109	25912	1542395	SH	Sole	58220	1484175
Thermo Fisher Scientific, Inc	com	883556102	14361	225160	SH	Sole	280	224880
Tile Shop Holdings, Inc	com	88677Q109	387	23000	SH	Sole	23000	
Tractor Supply Co	com	892356106	64578	730848	SH	Sole	184561	546287
Trex Company, Inc	com	89531P105	12323	331003	SH	Sole	299909	31094
Trimble Navigation Limited	com	896239100	60354	1009600	SH	Sole	29085	980515
UTI Worldwide, Inc	com	G87210103	25688	1917008	SH	Sole	695533	1221475
Ulta Salon, Cosmetics & Fragra	com	90384S303	20436	207978	SH	Sole	187954	20024
Ultimate Software Group, Inc	com	90385D107	56463	598061	SH	Sole	196931	401130
United Natural Foods, Inc	com	911163103	62824	1172316	SH	Sole	519209	653107
United Rentals, Inc	com	911363109	22604	496565	SH	Sole	13589	482976
Urban Outfitters, Inc	com	917047102	61520	1563005	SH	Sole	43565	1519440
Vocera Communications, Inc	com	92857F107	9443	376215	SH	Sole	341019	35196
Volcano Corp	com	928645100	27784	1176792	SH	Sole	359585	817207
W R Grace & Co	com	38388F108	58720	873420	SH	Sole	22360	851060
WNS Holdings Ltd - ADR	com	92932M101	7462	715438	SH	Sole	648730	66708
WW Grainger, Inc	com	384802104	4766	23550	SH	Sole	30	23520
WageWorks, Inc	com	930427109	14684	824970	SH	Sole	747496	77474
Weatherford International Ltd	com	H27013103	6239	557580	SH	Sole	620	556960
Xilinx, Inc	com	983919101	10468	291915	SH	Sole	345	291570
Zumiez, Inc	com	989817101	8766	451648	SH	Sole	408529	43119

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