

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-28** | Period of Report: **2013-01-24**
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(HTML Version on secdatabase.com)

REPORTING OWNER

Rice J Patrick

CIK: **1386939**

Type: **4** | Act: **34** | File No.: **000-27460** | Film No.: **13551547**

Mailing Address

*205 INDIGO CREEK DRIVE
ROCHESTER NY 14626*

ISSUER

PERFORMANCE TECHNOLOGIES INC IDE

CIK: **1003950** | IRS No.: **161158413** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3576** Computer communications equipment

Mailing Address

*140 CANAL VIEW
BOULEVARD
ROCHESTER NY 14623*

Business Address

*140 CANAL VIEW
BOULEVARD
ROCHESTER NY 14623
5852560200*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | |
|---|------------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | |
|--|---------|----------|--|--|---|--|
| 1. Name and Address of Reporting Person Rice J Patrick | | | 2. Issuer Name and Ticker or Trading Symbol PERFORMANCE TECHNOLOGIES INC IDEA [PTIX] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP Sales, Mktg & Service | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/24/2013 | | 6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person | |
| 140 CANAL VIEW BLVD. | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | |
| (Street) ROCHESTER, NY 14623 | | | | | | |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | | | |
| | | | | | | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Non-Statutory Stock Option (Right to Buy) | \$0.9 | 01/24/2013 | | A | | 40,000 | | 02/24/2013 (1) | 01/24/2018 | Common Stock, \$.01 par value | \$0.9 | 40,000 | D | |

Explanation of Responses:

1. Stock option granted under the Performance Technologies, Inc. 2003 Omnibus Incentive Plan in a transaction exempt under Section 16b-3. This option is exercisable as follows: 50% (20,000 shares) in the first year at the rate of 1/12 per month (i.e. = 4.167% per month); 25% (10,000 shares) in the second year at the rate of 1/12 per month (i.e. = 2.083% per month); 25% (10,000 shares) in the third year at the rate of 1/12 per month (i.e. = 2.083% per month).

Signatures

by:/s/Dorrance W. Lamb, as power of attorney, on behalf of J. Patrick Rice

** Signature of Reporting Person

01/28/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.