

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-NT

Initial quarterly Form 13F notice report filed by institutional managers

Filing Date: **2004-02-12** | Period of Report: **2003-12-31**
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FILER

WELLS FARGO PRIVATE INVESTMENT ADVISORS LLC

CIK: **1231423** | IRS No.: **411975159** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **13F-NT** | Act: **34** | File No.: **028-10450** | Film No.: **04590430**

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F
FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2003

Check here if Amendment ; Amendment Number:

This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Wells Fargo Private Investment Advisors, LLC

Address: 420 Montgomery, 5th Floor
San Francisco, CA 94104

Form 13F File Number: 028-10450

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Brigid Breen

Title: Vice President and Chief Compliance Officer

Phone: 415/222-9406

Signature, Place, and Date of Signing:

/s/ Brigid Breen San Francisco, CA February 4, 2004

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all

holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Wells Fargo & Company