

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**

SEC Accession No. **0000936815-99-000006**

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### SUBJECT COMPANY

#### **CKE RESTAURANTS INC**

CIK: **919628** | IRS No.: **330602639** | State of Incorporation: **DE** | Fiscal Year End: **0125**

Type: **4** | Act: **34** | File No.: **001-11313** | Film No.: **99709112**

SIC: **5812** Eating places

#### Mailing Address

*1200 NORTH HARBOR BLVD  
ANAHEIM CA 92801*

#### Business Address

*1200 NORTH HARBOR  
BOULEVARD  
ANAHEIM CA 92801  
7147745796*

### REPORTING OWNER

#### **WILLEY FRANK P**

CIK: **936815** | State of Incorporation: **CA** | Fiscal Year End: **1231**

Type: **4**

#### Mailing Address

*17911 VON KARMAN AVE  
SUITE 300  
IRVINE CA 92614*

#### Business Address

*17911 VON KARMAN AVENUE  
#300  
IRVINE CA 92614  
7146224326*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Willey, Frank P  
 3916 State St., Ste. 200  
 Santa Barbara, CA 93105  
 Ventura
2. Issuer Name and Ticker or Trading Symbol  
 CKE Restaurants, Inc.  
 CKR
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 August 31, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock				14,538	D	
Common Stock				3,014,873 (1)	I	by Cannae L/P
Common Stock				627,155	I	by FNF

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Securities Acquired (A) or Disposed of (D) Amount	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Options								69,488		

</TABLE>

Explanation of Responses:

(1) The number of shares in Cannae was reduced by 879,008 shares due to SEC Rule 144(k) sales made by lenders due to margin calls relating to shares allocated to Carl N. Karcher, a Class A Partner