SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions

Filing Date: 2005-05-02 SEC Accession No. 0001019056-05-000477

(HTML Version on secdatabase.com)

SUBJECT COMPANY

ADAM INC

CIK:863650| IRS No.: 581878070 | State of Incorp.:GA | Fiscal Year End: 1231 Type: SC 13G | Act: 34 | File No.: 005-49157 | Film No.: 05790763 SIC: 7372 Prepackaged software

FILED BY

Red Oak Partners, LLC

CIK:1325533| IRS No.: 020673129 | State of Incorp.:NY | Fiscal Year End: 1231 Type: SC 13G Mailing Address 1600 RIVEREDGE PKWY STE 800 ATLANTA GA 30328 Business Address 1600 RIVEREDGE PARKWAY STE 800 ATLANTA GA 30328 7709800888

Mailing Address 145 FOURTH AVENUE SUITE 15A NEW YORK NY 10003 Business Address 145 FOURTH AVENUE SUITE 15A NEW YORK NY 10003 212-614-8952

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.) *

A.D.A.M., Inc.

(Name of Issuer)

Common Stock, par value \$.01

(Title of Class of Securities)

00088U108

(CUSIP Number)

April 18, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this

Schedule is filed:

[] Rule 13d-1 (b) [X] Rule 13d-1(c)

[] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the ACT but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC	1745 ((3-98)	
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CUSIP No.	(0088	U108			
		-	sons. The Red Oak Fund, Nos. of above persons (entities			
(a) [. Check the Appropriate Box if a Member of a Group (See Instructions) (a) [] (b) [X]					
3. SEC U	SEC Use Only					
4. Citiz	. Citizenship or Place of Organization United States					
Number of Shares Bene- ficially owned		5.	Sole Voting Power	417,047		
		6.	Shared Voting Power	0		
by Each Reporting	7.	Sole Dispositive Power				
Person With:		8.	Shared Dispositive Power	0		
9. Aggre	. Aggregate Amount Beneficially Owned by Each Reporting Person 417,047					
	0. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)					
11. Perce	1. Percent of Class Represented by Amount in Row (9) 5.14				5.14%	
12. Type	l2. Type of Reporting Person (See Instructions) PN					

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CUS	IP No. (0088	3U108					
1.	Names of Reporting I.R.S. Identificat							
2.	Check the Appropri (a) [] (b) [X]	late	Box if a Memb	per of a (Group (See	e Instruc	ctions)	
3.	. SEC Use Only							
4.	A. Citizenship or Place of Organization							
Number of		5.	Sole Voting	Power		417,047		
fic	Shares Bene- ficially owned	6.	Shared Votin	lg Power		0		
by Each Reporting Person With:	7.	Sole Disposi		er				
	8.	Shared Dispo						
9.	. Aggregate Amount Beneficially Owned by Each Reporting Person 417,047							
10.	.O. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)					[]		
11.	1. Percent of Class Represented by Amount in Row (9)5.1					5.14%		
12.	Type of Reporting	Pers	son (See Instr	ructions)			ОО , НС	

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CUS	IP No.	00088U108		
1.	-	ng Persons. Ntion Nos. of above	2	s only).
2.	Check the Appropr (a) [] (b) [X]	iate Box if a Memb	er of a Group (See	e Instructions)
3.	SEC Use Only			
4.	Citizenship or Pl	ace of Organizatio	n United States	
Num	per of	5. Sole Voting	Power	417,047

Shares Bene- ficially owned by Each Reporting Person With:		6.	Shared Voting Power	0	
		7.	Sole Dispositive Power	417,047	
		8.	Shared Dispositive Power	0	
9.	Aggregate Amount Be	enef	icially Owned by Each Reportin	g Person	417,047
10. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)					[]
11.	11. Percent of Class Represented by Amount in Row (9)				
12. Type of Reporting Person (See Instructions) IN, HC					

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Item 1.

- (a) The name of the issuer is A.D.A.M., Inc. (the "Issuer").
- (b) The principal executive office of the Issuer is located at 1600 RiverEdge Parkway, Suite 100, Atlanta, GA 30328.

Item 2.

- (a) The name of the person filing this statement (the "Statement") is The Red Oak Fund, LP. David Sandberg is the controlling member of Red Oak Partners, LLC, a Delaware limited liability company, which serves as the general partner of The Red Oak Fund, LP, a Delaware limited partnership (collectively, the "Filers").
- (b) The Principal Business Office of the Filers is 145 Fourth Avenue, Suite 15A, New York, New York 10003.
- (c) For citizenship information see item 4 of the cover sheet of each Filer.
- (d) This Statement relates to the Common Stock of the Issuer.

(e) The CUSIP Number of the common stock of the Issuer is 00088U108

- (a) [] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
- (b) [] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) [] An investment adviser in accordance with "240.13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with "240.13d-1(b)(1)(ii)(F);
- (g) [] A parent holding company or control person in accordance with "240.13d-1(b)(1)(ii)(G);

- (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [] Group, in accordance with "240.13d-1(b)(1)(ii)(J);

Item 4. Ownership. See Items 5-9 and 11 on the cover page for each filer.

Instruction. For computations regarding securities which represent a right to acquire an underlying security see "240.13d-3(d)(1).

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Item 5. Ownership of Five Percent or Less of a Class If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.
If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary.
If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

David Sandberg is a manager and member of Red Oak Partners, LLC. Red Oak Partners, LLC is the general partner and control person of The Red Oak Fund, LP and manages other accounts on a discretionary basis. The Red Oak Fund, LP is a private investment vehicle formed for the purpose of investing and trading in a wide variety of securities and financial instruments. The Red Oak Fund, LP and individual account holders directly own the common shares reported in this Statement.

[] EXHIBIT ATTACHED

Item 8. Identification and Classification of Members of the Group If a group has filed this schedule pursuant to Rule 13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

Item 9. Notice of Dissolution of Group Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

[] EXHIBIT ATTACHED

Item 10. Certification
(a) The following certification shall be included if the statement filed
pursuant to "240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

The following certification shall be included if the statement filed pursuant to "240.13d-1(c):

(b) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 29, 2005

/s/ DAVID SANDBERG

Red Oak Partners, LLC

By: /s/ DAVID SANDBERG David Sandberg, Managing Member

RED OAK FUND, LP

- By: Red Oak Partners, LLC, General Partner
- By: /s/ DAVID SANDBERG David Sandberg, Managing Member

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See "240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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