

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1999-03-26** | Period of Report: **1999-03-26**
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FILER

EXCALIBUR TECHNOLOGIES CORP

CIK: **316222** | IRS No.: **850278207** | State of Incorporation: **DE** | Fiscal Year End: **0131**
Type: **8-K** | Act: **34** | File No.: **000-09747** | Film No.: **99574961**
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VIENNA VA 22182-3900

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): March 26, 1999

Commission File Number 0-9747

EXCALIBUR TECHNOLOGIES CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

85-0278207
(I.R.S. Employer
Identification No.)

1921 Gallows Road, Suite 200, Vienna, Virginia
(Address of principal executive offices)

22182
(Zip Code)

Registrant's telephone number, including area code: (703) 761-3700

Item 5. Other Events

Excalibur Technologies Corporation, a Delaware corporation, (the "Company"), is in the process of closing a private placement of 500,000 shares (the "Shares") of its common stock to unaffiliated accredited investors, most of whom are institutional investors. The Company expects to complete the private placement on or about March 29, 1999. The Shares are being sold at a purchase price of \$10.00 per share, resulting in expected net proceeds to the Company of

approximately \$4.8 million.

The Company plans to use the proceeds to finance ongoing operations and for general corporate purposes. The Company has agreed to file a registration statement under the Securities Act of 1933 covering the Shares as promptly as practicable after April 30, 1999. The Shares were sold pursuant to an exemption from the registration requirements of the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

EXCALIBUR TECHNOLOGIES CORPORATION

By:/s/James H. Buchanan

James H. Buchanan

Chief Financial Officer

Date: March 26, 1999