

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: 2005-05-02 | Period of Report: 2005-04-25  
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FILER

**MASTR ALTERNATIVE LOAN TRUST 2005-3**

CIK: **1322632** | IRS No.: **000000000** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-106982-66** | Film No.: **05789770**  
SIC: **6189** Asset-backed securities

Mailing Address  
1285 AVENUE OF THE  
AMERICAS  
NEW YORK NY 10019

Business Address  
1285 AVE OF THE AMERICAS  
NEW YORK NY 10019  
2127132000

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2005

MASTR ALTERNATIVE LOAN TRUST

Mortgage Pass-Through Certificates, Series 2005-3 Trust  
(Exact name of registrant as specified in its charter)

New York (governing law of	333-106982-66	54-6658770
Pooling and Servicing Agreement)	(Commission	54-2169466
(State or other	File Number)	54-2169467
jurisdiction		54-2169468
of Incorporation)		IRS EIN

c/o Wells Fargo Bank, N.A.  
9062 Old Annapolis Road  
Columbia, MD 21045  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On April 25, 2005 a distribution was made to holders of MASTR ALTERNATIVE LOAN TRUST, Mortgage Pass-Through Certificates, Series 2005-3 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-3 Trust, relating to the April 25, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MASTR ALTERNATIVE LOAN TRUST  
Mortgage Pass-Through Certificates, Series 2005-3 Trust  
(Registrant)

By: Wells Fargo Bank, N.A. as Master Servicer  
By: /s/ Beth Belfield as Assistant Vice President

By: Beth Belfield as Assistant Vice President

Date: 4/26/05

INDEX TO EXHIBITS

Exhibit Number Description  
EX-99.1 Monthly report distributed to holders of Mortgage  
Pass-Through Certificates, Series 2005-3 Trust,  
relating to the April 25, 2005 distribution.

EX-99.1

<TABLE>  
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MASTR Alternative Loan Trust  
Mortgage Pass-Through Certificates

Record Date: 3/31/05  
Distribution Date: 4/25/05

MASTR Alternative Loan Trust  
Mortgage Pass-Through Certificates  
Series 2005-3

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
7485 New Horizon Way  
Frederick, MD 21703  
Telephone: (301) 815-6600  
Fax: (301) 815-6660

Certificateholder Distribution Summary

Class	CUSIP	Certificate Class Description	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1-A-1	576434L93	SEN	5.50000%	33,000,000.00	151,250.00	103,327.58
1-A-2	576434M27	SEN	5.50000%	4,137,000.00	18,961.25	0.00
1-A-3	576434M35	SEN	5.50000%	33,926,000.00	155,494.17	129,535.21
1-A-4	576434M43	SEN	5.50000%	3,307,000.00	15,157.08	0.00
A-LR	576434N75	SEN	5.50000%	50.00	1.35	50.00
A-UR	576434N83	SEN	5.50000%	50.00	0.23	50.00
2-A-1	576434M50	SEN	6.00000%	21,810,000.00	109,050.00	183,629.69
3-A-1	576434M68	SEN	6.50000%	30,000,000.00	162,500.00	975,619.38
4-A-1	576434M76	SEN	5.50000%	35,886,000.00	164,477.50	207,958.61
5-A-1	576434M84	SEN	6.50000%	25,223,000.00	136,624.58	112,659.43
5-A-2	576434M92	SEN	6.50000%	1,000,000.00	5,416.67	4,466.54
6-A-1	576434N26	SEN	5.50000%	16,052,000.00	73,571.67	0.00
6-A-2	576434N34	SEN	5.50000%	1,000,000.00	4,583.33	0.00
6-A-3	576434N42	SEN	5.50000%	138,489,000.00	634,741.25	955,815.13
6-A-4	576434N59	SEN	5.50000%	6,669,000.00	30,566.25	0.00
7-A-1	576434N67	SEN	6.00000%	21,000,000.00	105,000.00	22,799.27
15-PO	576434P32	PO	0.00000%	1,701,272.38	0.00	7,349.09
30-PO	576434P40	PO	0.00000%	737,347.12	0.00	6,175.53
A-X-1	576434N91	IO	6.00000%	0.00	22,443.37	0.00
A-X-2	576434P24	IO	6.00000%	0.00	72,969.60	0.00
B-1	576434P57	SUB	5.75953%	10,970,000.00	52,651.68	11,956.76
B-2	576434P65	SUB	5.75953%	4,188,000.00	20,100.75	4,564.71
B-3	576434P73	SUB	5.75953%	3,390,000.00	16,270.67	3,694.93
B-4	576434P81	SUB	5.75953%	2,393,000.00	11,485.46	2,608.25
B-5	576434P99	SUB	5.75953%	2,393,000.00	11,485.46	2,608.25
B-6	576434Q23	SUB	5.75953%	1,596,126.55	7,660.78	1,739.71
P	576434Q31	P	0.00000%	0.01	0.00	0.00
Totals				398,867,846.06	1,982,463.10	2,736,608.07

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Certificateholder Distribution Summary (continued)

Class	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
<s>	<c>	<c>	<c>	<c>
1-A-1	0.00	32,896,672.42	254,577.58	0.00
1-A-2	0.00	4,137,000.00	18,961.25	0.00
1-A-3	0.00	33,796,464.79	285,029.38	0.00
1-A-4	0.00	3,307,000.00	15,157.08	0.00
A-LR	0.00	0.00	51.35	0.00
A-UR	0.00	0.00	50.23	0.00
2-A-1	0.00	21,626,370.31	292,679.69	0.00
3-A-1	0.00	29,024,380.62	1,138,119.38	0.00
4-A-1	0.00	35,678,041.39	372,436.11	0.00
5-A-1	0.00	25,110,340.57	249,284.01	0.00
5-A-2	0.00	995,533.46	9,883.21	0.00
6-A-1	0.00	16,052,000.00	73,571.67	0.00
6-A-2	0.00	1,000,000.00	4,583.33	0.00
6-A-3	0.00	137,533,184.87	1,590,556.38	0.00
6-A-4	0.00	6,669,000.00	30,566.25	0.00
7-A-1	0.00	20,977,200.73	127,799.27	0.00
15-PO	0.00	1,693,923.29	7,349.09	0.00
30-PO	0.00	731,171.59	6,175.53	0.00
A-X-1	0.00	0.00	22,443.37	0.00
A-X-2	0.00	0.00	72,969.60	0.00
B-1	0.00	10,958,043.24	64,608.44	0.00
B-2	0.00	4,183,435.29	24,665.46	0.00
B-3	0.00	3,386,305.07	19,965.60	0.00
B-4	0.00	2,390,391.75	14,093.71	0.00
B-5	0.00	2,390,391.75	14,093.71	0.00
B-6	0.00	1,594,386.84	9,400.49	0.00
P	0.00	0.01	0.00	0.00
Totals	0.00	396,131,237.99	4,719,071.17	0.00

<FN>  
All distributions required by the Pooling and Servicing Agreement have been calculated by the Certificate Administrator on behalf of the Trustee.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (1)
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1-A-1	33,000,000.00	33,000,000.00	34,714.36	68,613.22	0.00	0.00
1-A-2	4,137,000.00	4,137,000.00	0.00	0.00	0.00	0.00
1-A-3	33,926,000.00	33,926,000.00	43,519.19	86,016.02	0.00	0.00
1-A-4	3,307,000.00	3,307,000.00	0.00	0.00	0.00	0.00
A-LR	50.00	50.00	16.80	33.20	0.00	0.00
A-UR	50.00	50.00	16.80	33.20	0.00	0.00
2-A-1	21,810,000.00	21,810,000.00	20,812.34	162,817.35	0.00	0.00
3-A-1	30,000,000.00	30,000,000.00	24,673.00	950,946.38	0.00	0.00
4-A-1	35,886,000.00	35,886,000.00	136,389.70	71,568.91	0.00	0.00
5-A-1	25,223,000.00	25,223,000.00	15,040.29	97,619.14	0.00	0.00
5-A-2	1,000,000.00	1,000,000.00	596.29	3,870.24	0.00	0.00
6-A-1	16,052,000.00	16,052,000.00	0.00	0.00	0.00	0.00
6-A-2	1,000,000.00	1,000,000.00	0.00	0.00	0.00	0.00
6-A-3	138,489,000.00	138,489,000.00	123,183.95	832,631.18	0.00	0.00
6-A-4	6,669,000.00	6,669,000.00	0.00	0.00	0.00	0.00
7-A-1	21,000,000.00	21,000,000.00	19,622.65	3,176.62	0.00	0.00
15-PO	1,701,272.38	1,701,272.38	6,681.16	667.94	0.00	0.00
30-PO	737,347.12	737,347.12	707.21	5,468.33	0.00	0.00
B-1	10,970,000.00	10,970,000.00	11,956.76	0.00	0.00	0.00
B-2	4,188,000.00	4,188,000.00	4,564.71	0.00	0.00	0.00
B-3	3,390,000.00	3,390,000.00	3,694.93	0.00	0.00	0.00
B-4	2,393,000.00	2,393,000.00	2,608.25	0.00	0.00	0.00
B-5	2,393,000.00	2,393,000.00	2,608.25	0.00	0.00	0.00
B-6	1,596,126.55	1,596,126.55	1,739.71	0.00	0.00	0.00
P	0.01	0.01	0.00	0.00	0.00	0.00
	0.01	0.01	0.00	0.00	0.00	0.00
Totals	398,867,846.07	398,867,846.07	453,146.35	2,283,461.73	0.00	0.00

<FN>  
(1) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.  
Please Refer to the Prospectus Supplement for a Full Description.

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
1-A-1	103,327.58	32,896,672.42	0.99686886	103,327.58
1-A-2	0.00	4,137,000.00	1.00000000	0.00
1-A-3	129,535.21	33,796,464.79	0.99618183	129,535.21
1-A-4	0.00	3,307,000.00	1.00000000	0.00
A-LR	50.00	0.00	0.00000000	50.00
A-UR	50.00	0.00	0.00000000	50.00
2-A-1	183,629.69	21,626,370.31	0.99158048	183,629.69
3-A-1	975,619.38	29,024,380.62	0.96747935	975,619.38
4-A-1	207,958.61	35,678,041.39	0.99420502	207,958.61
5-A-1	112,659.43	25,110,340.57	0.99553346	112,659.43
5-A-2	4,466.54	995,533.46	0.99553346	4,466.54
6-A-1	0.00	16,052,000.00	1.00000000	0.00
6-A-2	0.00	1,000,000.00	1.00000000	0.00
6-A-3	955,815.13	137,533,184.87	0.99309826	955,815.13
6-A-4	0.00	6,669,000.00	1.00000000	0.00
7-A-1	22,799.27	20,977,200.73	0.99891432	22,799.27
15-PO	7,349.09	1,693,923.29	0.99568024	7,349.09
30-PO	6,175.53	731,171.59	0.99162466	6,175.53
B-1	11,956.76	10,958,043.24	0.99891005	11,956.76
B-2	4,564.71	4,183,435.29	0.99891005	4,564.71
B-3	3,694.93	3,386,305.07	0.99891005	3,694.93
B-4	2,608.25	2,390,391.75	0.99891005	2,608.25
B-5	2,608.25	2,390,391.75	0.99891005	2,608.25
B-6	1,739.71	1,594,386.84	0.99891004	1,739.71
P	0.00	0.01	1.00000000	0.00
P	0.00	0.01	1.00000000	0.00
Totals	2,736,608.07	396,131,238.00	0.99313906	2,736,608.07

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Principal Distribution Factors Statement

Class (2)	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
1-A-1	33,000,000.00	1000.00000000	1.05195030	2.07918848	0.00000000
1-A-2	4,137,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
1-A-3	33,926,000.00	1000.00000000	1.28276808	2.53540117	0.00000000
1-A-4	3,307,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
A-LR	50.00	1000.00000000	336.00000000	664.00000000	0.00000000
A-UR	50.00	1000.00000000	336.00000000	664.00000000	0.00000000
2-A-1	21,810,000.00	1000.00000000	0.95425676	7.46526135	0.00000000
3-A-1	30,000,000.00	1000.00000000	0.82243333	31.69821267	0.00000000
4-A-1	35,886,000.00	1000.00000000	3.80063813	1.99434069	0.00000000
5-A-1	25,223,000.00	1000.00000000	0.59629267	3.87024303	0.00000000
5-A-2	1,000,000.00	1000.00000000	0.59629000	3.87024000	0.00000000
6-A-1	16,052,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
6-A-2	1,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
6-A-3	138,489,000.00	1000.00000000	0.88948545	6.01225498	0.00000000
6-A-4	6,669,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
7-A-1	21,000,000.00	1000.00000000	0.93441190	0.15126762	0.00000000
15-PO	1,701,272.38	1000.00000000	3.92715480	0.39261203	0.00000000
30-PO	737,347.12	1000.00000000	0.95912764	7.41622209	0.00000000
A-X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000
A-X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000
B-1	10,970,000.00	1000.00000000	1.08995077	0.00000000	0.00000000
B-2	4,188,000.00	1000.00000000	1.08994986	0.00000000	0.00000000
B-3	3,390,000.00	1000.00000000	1.08994985	0.00000000	0.00000000
B-4	2,393,000.00	1000.00000000	1.08994985	0.00000000	0.00000000
B-5	2,393,000.00	1000.00000000	1.08994985	0.00000000	0.00000000
B-6	1,596,126.55	1000.00000000	1.08995743	0.00000000	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss (3)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
1-A-1	0.00000000	3.13113879	996.86886121	0.99686886	3.13113879
1-A-2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
1-A-3	0.00000000	3.81816925	996.18183075	0.99618183	3.81816925
1-A-4	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
A-LR	0.00000000	1,000.00000000	0.00000000	0.00000000	1,000.00000000
A-UR	0.00000000	1,000.00000000	0.00000000	0.00000000	1,000.00000000
2-A-1	0.00000000	8.41951811	991.58048189	0.99158048	8.41951811
3-A-1	0.00000000	32.52064600	967.47935400	0.96747935	32.52064600
4-A-1	0.00000000	5.79497882	994.20502118	0.99420502	5.79497882
5-A-1	0.00000000	4.46653570	995.53346430	0.99553346	4.46653570
5-A-2	0.00000000	4.46654000	995.53346000	0.99553346	4.46654000
6-A-1	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
6-A-2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
6-A-3	0.00000000	6.90174043	993.09825957	0.99309826	6.90174043
6-A-4	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
7-A-1	0.00000000	1.08567952	998.91432048	0.99891432	1.08567952
15-PO	0.00000000	4.31976095	995.68023905	0.99568024	4.31976095
30-PO	0.00000000	8.37533616	991.62466384	0.99162466	8.37533616
A-X-1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-X-2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	0.00000000	1.08995077	998.91004923	0.99891005	1.08995077
B-2	0.00000000	1.08994986	998.91005014	0.99891005	1.08994986
B-3	0.00000000	1.08994985	998.91005015	0.99891005	1.08994985
B-4	0.00000000	1.08994985	998.91005015	0.99891005	1.08994985
B-5	0.00000000	1.08994985	998.91005015	0.99891005	1.08994985
B-6	0.00000000	1.08995743	998.91004257	0.99891004	1.08995743
P	0.00000000	0.00000000	0.00000000	1.00000000	0.00000000

<FN>  
(3) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses  
Unless Otherwise Disclosed.

Please Refer to the Prospectus Supplement for a Full Description.

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<CAPTION>

Interest Distribution Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1-A-1	33,000,000.00	5.50000%	33,000,000.00	151,250.00	0.00	0.00
1-A-2	4,137,000.00	5.50000%	4,137,000.00	18,961.25	0.00	0.00
1-A-3	33,926,000.00	5.50000%	33,926,000.00	155,494.17	0.00	0.00
1-A-4	3,307,000.00	5.50000%	3,307,000.00	15,157.08	0.00	0.00
A-LR	50.00	5.50000%	50.00	0.23	0.00	0.00
A-UR	50.00	5.50000%	50.00	0.23	0.00	0.00
2-A-1	21,810,000.00	6.00000%	21,810,000.00	109,050.00	0.00	0.00
3-A-1	30,000,000.00	6.50000%	30,000,000.00	162,500.00	0.00	0.00
4-A-1	35,886,000.00	5.50000%	35,886,000.00	164,477.50	0.00	0.00
5-A-1	25,223,000.00	6.50000%	25,223,000.00	136,624.58	0.00	0.00
5-A-2	1,000,000.00	6.50000%	1,000,000.00	5,416.67	0.00	0.00
6-A-1	16,052,000.00	5.50000%	16,052,000.00	73,571.67	0.00	0.00
6-A-2	1,000,000.00	5.50000%	1,000,000.00	4,583.33	0.00	0.00
6-A-3	138,489,000.00	5.50000%	138,489,000.00	634,741.25	0.00	0.00
6-A-4	6,669,000.00	5.50000%	6,669,000.00	30,566.25	0.00	0.00
7-A-1	21,000,000.00	6.00000%	21,000,000.00	105,000.00	0.00	0.00
15-PO	1,701,272.38	0.00000%	1,701,272.38	0.00	0.00	0.00
30-PO	737,347.12	0.00000%	737,347.12	0.00	0.00	0.00
A-X-1	0.00	6.00000%	4,488,674.58	22,443.37	0.00	0.00
A-X-2	0.00	6.00000%	14,593,920.56	72,969.60	0.00	0.00
B-1	10,970,000.00	5.75953%	10,970,000.00	52,651.68	0.00	0.00
B-2	4,188,000.00	5.75953%	4,188,000.00	20,100.75	0.00	0.00

B-3	3,390,000.00	5.75953%	3,390,000.00	16,270.67	0.00	0.00
B-4	2,393,000.00	5.75953%	2,393,000.00	11,485.46	0.00	0.00
B-5	2,393,000.00	5.75953%	2,393,000.00	11,485.46	0.00	0.00
B-6	1,596,126.55	5.75953%	1,596,126.55	7,660.78	0.00	0.00
P	0.01	0.00000%	0.01	0.00	0.00	0.00
Totals	398,867,846.06			1,982,461.98	0.00	0.00

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Interest Distribution Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (4)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
1-A-1	0.00	0.00	151,250.00	0.00	32,896,672.42
1-A-2	0.00	0.00	18,961.25	0.00	4,137,000.00
1-A-3	0.00	0.00	155,494.17	0.00	33,796,464.79
1-A-4	0.00	0.00	15,157.08	0.00	3,307,000.00
A-LR	0.00	0.00	1.35	0.00	0.00
A-UR	0.00	0.00	0.23	0.00	0.00
2-A-1	0.00	0.00	109,050.00	0.00	21,626,370.31
3-A-1	0.00	0.00	162,500.00	0.00	29,024,380.62
4-A-1	0.00	0.00	164,477.50	0.00	35,678,041.39
5-A-1	0.00	0.00	136,624.58	0.00	25,110,340.57
5-A-2	0.00	0.00	5,416.67	0.00	995,533.46
6-A-1	0.00	0.00	73,571.67	0.00	16,052,000.00
6-A-2	0.00	0.00	4,583.33	0.00	1,000,000.00
6-A-3	0.00	0.00	634,741.25	0.00	137,533,184.87
6-A-4	0.00	0.00	30,566.25	0.00	6,669,000.00
7-A-1	0.00	0.00	105,000.00	0.00	20,977,200.73
15-PO	0.00	0.00	0.00	0.00	1,693,923.29
30-PO	0.00	0.00	0.00	0.00	731,171.59
A-X-1	0.00	0.00	22,443.37	0.00	4,436,970.91
A-X-2	0.00	0.00	72,969.60	0.00	14,491,563.70
B-1	0.00	0.00	52,651.68	0.00	10,958,043.24
B-2	0.00	0.00	20,100.75	0.00	4,183,435.29
B-3	0.00	0.00	16,270.67	0.00	3,386,305.07
B-4	0.00	0.00	11,485.46	0.00	2,390,391.75
B-5	0.00	0.00	11,485.46	0.00	2,390,391.75
B-6	0.00	0.00	7,660.78	0.00	1,594,386.84
P	0.00	0.00	0.00	0.00	0.01
Totals	0.00	0.00	1,982,463.10	0.00	

(4) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.  
Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Factors Statement

Class (5)	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1-A-1	33,000,000.00	5.50000%	1000.00000000	4.583333333	0.00000000	0.00000000
1-A-2	4,137,000.00	5.50000%	1000.00000000	4.583333333	0.00000000	0.00000000
1-A-3	33,926,000.00	5.50000%	1000.00000000	4.583333343	0.00000000	0.00000000
1-A-4	3,307,000.00	5.50000%	1000.00000000	4.58333233	0.00000000	0.00000000
A-LR	50.00	5.50000%	1000.00000000	4.60000000	0.00000000	0.00000000
A-UR	50.00	5.50000%	1000.00000000	4.60000000	0.00000000	0.00000000
2-A-1	21,810,000.00	6.00000%	1000.00000000	5.00000000	0.00000000	0.00000000
3-A-1	30,000,000.00	6.50000%	1000.00000000	5.41666667	0.00000000	0.00000000
4-A-1	35,886,000.00	5.50000%	1000.00000000	4.583333333	0.00000000	0.00000000
5-A-1	25,223,000.00	6.50000%	1000.00000000	5.41666653	0.00000000	0.00000000
5-A-2	1,000,000.00	6.50000%	1000.00000000	5.41667000	0.00000000	0.00000000
6-A-1	16,052,000.00	5.50000%	1000.00000000	4.58333354	0.00000000	0.00000000
6-A-2	1,000,000.00	5.50000%	1000.00000000	4.58333000	0.00000000	0.00000000
6-A-3	138,489,000.00	5.50000%	1000.00000000	4.583333333	0.00000000	0.00000000
6-A-4	6,669,000.00	5.50000%	1000.00000000	4.583333333	0.00000000	0.00000000
7-A-1	21,000,000.00	6.00000%	1000.00000000	5.00000000	0.00000000	0.00000000
15-PO	1,701,272.38	0.00000%	1000.00000000	0.00000000	0.00000000	0.00000000

30-PO	737,347.12	0.00000%	1000.00000000	0.00000000	0.00000000	0.00000000
A-X-1	0.00	6.00000%	1000.00000000	4.99999935	0.00000000	0.00000000
A-X-2	0.00	6.00000%	1000.00000000	4.99999981	0.00000000	0.00000000
B-1	10,970,000.00	5.75953%	1000.00000000	4.79960620	0.00000000	0.00000000
B-2	4,188,000.00	5.75953%	1000.00000000	4.79960602	0.00000000	0.00000000
B-3	3,390,000.00	5.75953%	1000.00000000	4.79960767	0.00000000	0.00000000
B-4	2,393,000.00	5.75953%	1000.00000000	4.79960719	0.00000000	0.00000000
B-5	2,393,000.00	5.75953%	1000.00000000	4.79960719	0.00000000	0.00000000
B-6	1,596,126.55	5.75953%	1000.00000000	4.79960690	0.00000000	0.00000000
P	0.01	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000

(5) Per \$1 denomination.

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Interest Distribution Factors Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (6)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
1-A-1	0.00000000	0.00000000	4.58333333	0.00000000	996.86886121
1-A-2	0.00000000	0.00000000	4.58333333	0.00000000	1000.00000000
1-A-3	0.00000000	0.00000000	4.58333333	0.00000000	996.18183075
1-A-4	0.00000000	0.00000000	4.58333233	0.00000000	1000.00000000
A-LR	0.00000000	0.00000000	27.00000000	0.00000000	0.00000000
A-UR	0.00000000	0.00000000	4.60000000	0.00000000	0.00000000
2-A-1	0.00000000	0.00000000	5.00000000	0.00000000	991.58048189
3-A-1	0.00000000	0.00000000	5.41666667	0.00000000	967.47935400
4-A-1	0.00000000	0.00000000	4.58333333	0.00000000	994.20502118
5-A-1	0.00000000	0.00000000	5.41666653	0.00000000	995.53346430
5-A-2	0.00000000	0.00000000	5.41667000	0.00000000	995.53346000
6-A-1	0.00000000	0.00000000	4.58333354	0.00000000	1000.00000000
6-A-2	0.00000000	0.00000000	4.58333000	0.00000000	1000.00000000
6-A-3	0.00000000	0.00000000	4.58333333	0.00000000	993.09825957
6-A-4	0.00000000	0.00000000	4.58333333	0.00000000	1000.00000000
7-A-1	0.00000000	0.00000000	5.00000000	0.00000000	998.91432048
15-PO	0.00000000	0.00000000	0.00000000	0.00000000	995.68023905
30-PO	0.00000000	0.00000000	0.00000000	0.00000000	991.62466384
A-X-1	0.00000000	0.00000000	4.99999935	0.00000000	988.48130577
A-X-2	0.00000000	0.00000000	4.99999981	0.00000000	992.98633567
B-1	0.00000000	0.00000000	4.79960620	0.00000000	998.91004923
B-2	0.00000000	0.00000000	4.79960602	0.00000000	998.91005014
B-3	0.00000000	0.00000000	4.79960767	0.00000000	998.91005015
B-4	0.00000000	0.00000000	4.79960719	0.00000000	998.91005015
B-5	0.00000000	0.00000000	4.79960719	0.00000000	998.91005015
B-6	0.00000000	0.00000000	4.79960690	0.00000000	998.91004257
P	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(6) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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Class	Component Pass-Through Rate	Certificateholder Component Statement			Ending Component Balance	Ending Component Percentage
		Beginning Notional Balance	Ending Notional Balance	Beginning Component Balance		
<s>	<c>	<c>	<c>	<c>	<c>	<c>
30-PO-1	0.00000%	0.00	0.00	215,596.06	215,328.68	99.87598104%
30-PO-3	0.00000%	0.00	0.00	432,839.06	427,076.97	98.66876848%
30-PO-6	0.00000%	0.00	0.00	88,912.00	88,765.94	99.83572521%
A-X-1-1	6.00000%	2,520,066.65	2,512,342.15	0.00	0.00	99.69348033%
A-X-1-2	6.00000%	294,088.69	290,459.79	0.00	0.00	98.76605251%
A-X-1-3	6.00000%	962,361.55	925,153.49	0.00	0.00	96.13367138%
A-X-1-4	6.00000%	406,711.99	403,927.29	0.00	0.00	99.31531401%
A-X-1-7	6.00000%	305,445.70	305,088.19	0.00	0.00	99.88295465%
A-X-2-5	6.00000%	0.00	1,602,141.74	0.00	0.00	99.55121783%
A-X-2-6	6.00000%	0.00	12,889,421.97	0.00	0.00	99.26732722%

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CERTIFICATEHOLDER ACCOUNT STATEMENT  
CERTIFICATE ACCOUNT

<s>	<c>	
Beginning Balance		0.00
Deposits		
Payments of Interest and Principal		4,802,179.21
Liquidations, Insurance Proceeds, Reserve Funds		0.00
Proceeds from Repurchased Loans		0.00
Other Amounts (Servicer Advances)		0.00
Realized Loss (Gains, Subsequent Expenses & Recoveries)		0.00
Prepayment Penalties		0.00
Total Deposits		4,802,179.21
Withdrawals		
Reimbursement for Servicer Advances		0.00
Payment of Service Fee		83,108.04
Payment of Interest and Principal		4,719,071.17
Total Withdrawals (Pool Distribution Amount)		4,802,179.21
Ending Balance		0.00
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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00
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SERVICING FEES

<s>	<c>	
Gross Servicing Fee		83,108.04
Supported Prepayment/Curtailment Interest Shortfall		0.00
Net Servicing Fee		83,108.04
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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT  
DELINQUENCY STATUS

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
30 Days	11 1,590,289.93	0 0.00	0 0.00	0 0.00	11 1,590,289.93
60 Days	2 651,703.90	0 0.00	0 0.00	0 0.00	2 651,703.90
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	13 2,241,993.83	0 0.00	0 0.00	0 0.00	13 2,241,993.83

	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.481190% 0.401152%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.481190% 0.401152%
60 Days	0.087489% 0.164393%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.087489% 0.164393%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.568679% 0.565545%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.568679% 0.565545%

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Delinquency Status By Groups

<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
1	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	1 149,409.84	0 0.00	0 0.00	0 0.00	1 149,409.84
60 Days	1 70,484.66	0 0.00	0 0.00	0 0.00	1 70,484.66
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 219,894.50	0 0.00	0 0.00	0 0.00	2 219,894.50
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.181488% 0.184503%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.181488% 0.184503%
60 Days	0.181488% 0.087040%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.181488% 0.087040%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%

180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.362976%	0.000000%	0.000000%	0.000000%	0.362976%
	0.271542%	0.000000%	0.000000%	0.000000%	0.271542%

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<s>	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
	<C>	<C>	<C>	<C>	<C>
2	No of Loans	No of Loans	No of Loans	No of Loans	No of Loans
	Principal Balance	Principal Balance	Principal Balance	Principal Balance	Principal Balance
0-29 Days		0	0	0	0
		0.00	0.00	0.00	0.00
30 Days	2	0	0	0	2
	250,182.62	0.00	0.00	0.00	250,182.62
60 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
90 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
120 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
150 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
180 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
Totals	2	0	0	0	2
	250,182.62	0.00	0.00	0.00	250,182.62

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	1.142857%	0.000000%	0.000000%	0.000000%	1.142857%
	1.072825%	0.000000%	0.000000%	0.000000%	1.072825%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	1.142857%	0.000000%	0.000000%	0.000000%	1.142857%
	1.072825%	0.000000%	0.000000%	0.000000%	1.072825%

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<s>	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
	<C>	<C>	<C>	<C>	<C>
3	No of Loans	No of Loans	No of Loans	No of Loans	No of Loans
	Principal Balance	Principal Balance	Principal Balance	Principal Balance	Principal Balance
0-29 Days		0	0	0	0
		0.00	0.00	0.00	0.00
30 Days	1	0	0	0	1
	79,096.03	0.00	0.00	0.00	79,096.03
60 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
90 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00

120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	1 79,096.03	0 0.00	0 0.00	0 0.00	1 79,096.03

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.361011% 0.247735%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.361011% 0.247735%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.361011% 0.247735%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.361011% 0.247735%

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<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
4	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	2 221,132.52	0 0.00	0 0.00	0 0.00	2 221,132.52
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 221,132.52	0 0.00	0 0.00	0 0.00	2 221,132.52

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.581395% 0.561181%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.581395% 0.561181%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%

120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.581395%	0.000000%	0.000000%	0.000000%	0.581395%
	0.561181%	0.000000%	0.000000%	0.000000%	0.561181%

<CAPTION>

<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
5	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	3 638,783.15	0 0.00	0 0.00	0 0.00	3 638,783.15
60 Days	1 581,219.24	0 0.00	0 0.00	0 0.00	1 581,219.24
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	4 1,220,002.39	0 0.00	0 0.00	0 0.00	4 1,220,002.39

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	2.608696%	0.000000%	0.000000%	0.000000%	2.608696%
	2.249663%	0.000000%	0.000000%	0.000000%	2.249663%
60 Days	0.869565%	0.000000%	0.000000%	0.000000%	0.869565%
	2.046935%	0.000000%	0.000000%	0.000000%	2.046935%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	3.478261%	0.000000%	0.000000%	0.000000%	3.478261%
	4.296598%	0.000000%	0.000000%	0.000000%	4.296598%

<CAPTION>

<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
6	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	2 251,685.77	0 0.00	0 0.00	0 0.00	2 251,685.77

60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 251,685.77	0 0.00	0 0.00	0 0.00	2 251,685.77

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.322061% 0.148372%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.322061% 0.148372%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.322061% 0.148372%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.322061% 0.148372%

<CAPTION>

	DELINQUENT <C> No of Loans Principal Balance	BANKRUPTCY <C> No of Loans Principal Balance	FORECLOSURE <C> No of Loans Principal Balance	REO <C> No of Loans Principal Balance	Total <C> No of Loans Principal Balance
7					
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%

60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		14,462.95

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CREDIT ENHANCEMENT

	Original \$	Original %	Current \$	Current %
<s>	<c>	<c>	<c>	<c>
Bankruptcy	150,000.00	0.03760644%	150,000.00	0.03786624%
Fraud	4,000,000.00	1.00283842%	4,000,000.00	1.00976636%
Special Hazard	4,080,000.00	1.02289519%	4,080,000.00	1.02996169%

<FN>  
Limit of Subordinate's Exposure to Certain Types of Losses  
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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Mixed ARM
Weighted Average Gross Coupon	6.234611%
Weighted Average Net Coupon	5.964654%
Weighted Average Pass-Through Rate	5.964271%
Weighted Average Maturity(Stepdown Calculation)	338
Beginning Scheduled Collateral Loan Count	2,298
Number Of Loans Paid In Full	12
Ending Scheduled Collateral Loan Count	2,286
Beginning Scheduled Collateral Balance	398,867,846.06
Ending Scheduled Collateral Balance	396,131,237.98
Ending Actual Collateral Balance at 31-Mar-2005	396,430,416.23
Monthly P&I Constant	2,525,467.79
Special Servicing Fee	0.00
Prepayment Penalties	0.00
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	453,146.34
Unscheduled Principal	2,283,461.73

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Group Level Collateral Statement

<S>	<C>		
Group	1	2	3
Collateral Description	Mixed ARM	Mixed ARM	Mixed ARM
Weighted Average Coupon Rate	5.927915	6.329011	6.875003
Weighted Average Net Rate	5.677915	6.079012	6.624617
Weighted Average Maturity	354	356	356
Beginning Loan Count	552	176	283
Loans Paid In Full	1	1	6
Ending Loan Count	551	175	277
Beginning Scheduled Balance	81,158,453.00	23,487,951.00	32,892,948.00
Ending scheduled Balance	80,918,305.58	23,302,719.80	31,909,543.24
Record Date	03/31/2005	03/31/2005	03/31/2005
Principal And Interest Constant	486,344.29	146,293.13	215,534.08
Scheduled Principal	85,427.30	22,413.54	27,084.83
Unscheduled Principal	154,720.05	162,817.35	956,319.92
Scheduled Interest	400,916.99	123,879.59	188,449.25
Servicing Fees	16,908.01	4,893.32	6,863.27
Master Servicing Fees	11.07	0.00	0.00
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	409.53	76.05	947.53
Pool Insurance Fee	0.00	0.00	0.00
Spread Fee 1	0.00	0.00	0.00
Spread Fee 2	0.00	0.00	0.00
Spread Fee 3	0.00	0.00	0.00
Net Interest	383,588.38	118,910.22	180,638.45
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalties	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	5.671696	6.075126	6.590049

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Group Level Collateral Statement

<S>	<C>		
Group	4	5	6
Collateral Description	Mixed ARM	Mixed ARM	Mixed ARM
Weighted Average Coupon Rate	5.575797	7.088779	6.241175
Weighted Average Net Rate	5.325797	6.838779	5.991175
Weighted Average Maturity	173	357	357
Beginning Loan Count	345	115	624
Loans Paid In Full	1	0	3
Ending Loan Count	344	115	621
Beginning Scheduled Balance	39,524,880.00	28,502,967.00	170,518,594.00
Ending scheduled Balance	39,302,207.69	28,384,481.53	169,556,390.47
Record Date	03/31/2005	03/31/2005	03/31/2005
Principal And Interest Constant	334,087.25	185,372.13	1,016,365.34
Scheduled Principal	150,435.00	16,996.11	129,501.74
Unscheduled Principal	72,236.85	101,489.38	832,701.56
Scheduled Interest	183,652.25	168,376.02	886,863.60
Servicing Fees	8,234.35	5,938.12	35,524.71
Master Servicing Fees	12.11	0.00	104.32
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	13.99	0.00	5,175.63
Pool Insurance Fee	0.00	0.00	0.00
Spread Fee 1	0.00	0.00	0.00
Spread Fee 2	0.00	0.00	0.00
Spread Fee 3	0.00	0.00	0.00
Net Interest	175,391.80	162,437.90	846,058.94
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalties	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	5.325004	6.838779	5.954018

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Group Level Collateral Statement

<S>	<C>	
Group	7	Total
Collateral Description	Mixed ARM	Mixed ARM
Weighted Average Coupon Rate	6.330443	6.234611
Weighted Average Net Rate	6.080443	5.964654
Weighted Average Maturity	357.00	338.00
Record Date	03/31/2005	03/31/2005
Principal And Interest Constant	141,471.57	2,525,467.79
Beginning Loan Count	203	2,298
Loans Paid In Full	0	12



Ending Loan Count	203	2,286
Beginning Scheduled Balance	22,782,054.00	398,867,847.00
Ending Scheduled Balance	22,757,589.67	396,131,237.98
Scheduled Principal	21,287.82	453,146.34
Unscheduled Principal	3,176.62	2,283,461.73
Scheduled Interest	120,183.75	2,072,321.45
Servicing Fee	4,746.26	83,108.04
Master Servicing Fee	0.00	127.50
Trustee Fee	0.00	0.00
Fry Amount	0.00	0.00
Special Hazard Fee	0.00	0.00
Other Fee	0.00	6,622.73
Pool Insurance Fee	0.00	0.00
Spread 1	0.00	0.00
Spread 2	0.00	0.00
Spread 3	0.00	0.00
Net Interest	115,437.49	1,982,463.18
Realized Loss Amount	0.00	0.00
Cumulative Realized Loss	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000
Prepayment Penalties	0.00	0.00
Special Servicing Fee	0.00	0.00
Pass-Through Rate	6.080443	5.964271

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