

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2005-05-02** | Period of Report: **2005-04-25**
SEC Accession No. **0001056404-05-002015**

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FILER

RENAISSANCE HOME EQUITY LOAN TRUST 2005-1

CIK: **1322506** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-122940-01** | Film No.: **05789218**
SIC: **6189** Asset-backed securities

Mailing Address
1000 WOODBURY ROAD
WOODBURY NY 11797

Business Address
MCKEE NELSON LLP
5 TIMES SQUARE 35TH
FLOOR
NEW YORK NY 10036
9177774200

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2005

RENAISSANCE HOME EQUITY LOAN TRUST
Home Equity Loan Asset Backed Notes, Series 2005-1 Trust
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-122940-01 (Commission File Number)	Pending IRS EIN
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c/o Wells Fargo Bank, N.A. 9062 Old Annapolis Road Columbia, MD (Address of principal executive offices)	21045 (Zip Code)
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Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On April 25, 2005 a distribution was made to holders of RENAISSANCE HOME EQUITY LOAN TRUST, Home Equity Loan Asset Backed Notes, Series 2005-1 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Home Equity Loan Asset Backed Notes, Series 2005-1 Trust, relating to the April 25, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RENAISSANCE HOME EQUITY LOAN TRUST
Home Equity Loan Asset Backed Notes, Series 2005-1 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Master Servicer

By: /s/ Beth Belfield as Assistant Vice President
 By: Beth Belfield as Assistant Vice President

Date: 4/25/2005

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Home Equity
 Loan Asset Backed Notes, Series 2005-1 Trust, relating
 to the April 25, 2005 distribution.

EX-99.1

<TABLE>
 <CAPTION>
 Renaissance Mortgage Acceptance Corp.
 Home Loan Asset Backed Notes

Record Date: 3/31/2005
 Distribution Date: 4/25/2005

Renaissance Mortgage Acceptance Corp.
 Home Loan Asset Backed Notes
 Series Renaissance Home Equity Loan Trust 2005-1

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

Certificateholder Distribution Summary

Class	CUSIP	Certificate Class Description	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution
<s>	<C>	<C>	<C>	<C>	<C>	<C>
AV-1	759950EY0	SEN	2.97000%	91,200,000.00	188,100.00	1,264,479.09
AV-2	759950EZ7	SEN	3.07000%	36,100,000.00	76,963.19	0.00
AV-3	759950FA1	SEN	3.18000%	47,700,000.00	105,337.50	0.00
AF-1	759950FB9	SEN	2.98000%	162,200,000.00	335,663.89	2,776,971.17
AF-2	759950FC7	SEN	4.26300%	91,100,000.00	323,632.75	0.00
AF-3	759950FD5	SEN	4.45600%	63,700,000.00	236,539.33	0.00
AF-4	759950FE3	SEN	5.01600%	37,800,000.00	158,004.00	0.00
AF-5	759950FF0	SEN	5.45100%	25,825,000.00	117,310.06	0.00
AF-6	759950FG8	SEN	4.97000%	57,500,000.00	238,145.83	0.00
M-1	759950FH6	MEZ	5.35700%	24,000,000.00	107,140.00	0.00
M-2	759950FJ2	MEZ	5.40500%	20,625,000.00	92,898.44	0.00
M-3	759950FK9	MEZ	5.50500%	14,250,000.00	65,371.88	0.00
M-4	759950FL7	MEZ	5.60400%	11,625,000.00	54,288.75	0.00
M-5	759950FM5	MEZ	5.67300%	11,250,000.00	53,184.38	0.00
M-6	759950FN3	MEZ	5.75000%	10,875,000.00	52,109.38	0.00
M-7	759950FP8	MEZ	5.75000%	7,500,000.00	35,937.50	0.00
M-8	759950FQ6	MEZ	5.75000%	6,375,000.00	30,546.88	0.00
M-9	759950FR4	MEZ	5.55000%	9,000,000.00	41,625.00	0.00
N	759950FS2	RES	4.70000%	30,450,000.00	99,385.42	1,514,898.24
Trust Cert	RENAIS051CE	RES	0.00000%	0.00	0.00	0.00
Totals				759,075,000.00	2,412,184.18	5,556,348.50

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Certificateholder Distribution Summary (continued)

Class	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
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<s>	<c>	<c>	<c>	<c>	<c>
AV-1	0.00	89,935,520.91	1,452,579.09	0.00	
AV-2	0.00	36,100,000.00	76,963.19	0.00	
AV-3	0.00	47,700,000.00	105,337.50	0.00	
AF-1	0.00	159,423,028.83	3,112,635.06	0.00	
AF-2	0.00	91,100,000.00	323,632.75	0.00	
AF-3	0.00	63,700,000.00	236,539.33	0.00	
AF-4	0.00	37,800,000.00	158,004.00	0.00	
AF-5	0.00	25,825,000.00	117,310.06	0.00	
AF-6	0.00	57,500,000.00	238,145.83	0.00	
M-1	0.00	24,000,000.00	107,140.00	0.00	
M-2	0.00	20,625,000.00	92,898.44	0.00	
M-3	0.00	14,250,000.00	65,371.88	0.00	
M-4	0.00	11,625,000.00	54,288.75	0.00	
M-5	0.00	11,250,000.00	53,184.38	0.00	
M-6	0.00	10,875,000.00	52,109.38	0.00	
M-7	0.00	7,500,000.00	35,937.50	0.00	
M-8	0.00	6,375,000.00	30,546.88	0.00	
M-9	0.00	9,000,000.00	41,625.00	0.00	
N	0.00	28,935,101.76	1,614,283.66	0.00	
Trust Cert	0.00	0.00	0.00	0.00	
Totals	0.00	753,518,651.50	7,968,532.68	0.00	

<FN>
All distributions required by the Pooling and Servicing Agreement have been calculated by the Certificate Administrator on behalf of the Trustee.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (1)
<s>	<c>	<c>	<c>	<c>	<c>	<c>
AV-1	91,200,000.00	91,200,000.00	0.00	1,264,479.09	0.00	0.00
AV-2	36,100,000.00	36,100,000.00	0.00	0.00	0.00	0.00
AV-3	47,700,000.00	47,700,000.00	0.00	0.00	0.00	0.00
AF-1	162,200,000.00	162,200,000.00	0.00	2,776,971.17	0.00	0.00
AF-2	91,100,000.00	91,100,000.00	0.00	0.00	0.00	0.00
AF-3	63,700,000.00	63,700,000.00	0.00	0.00	0.00	0.00
AF-4	37,800,000.00	37,800,000.00	0.00	0.00	0.00	0.00
AF-5	25,825,000.00	25,825,000.00	0.00	0.00	0.00	0.00
AF-6	57,500,000.00	57,500,000.00	0.00	0.00	0.00	0.00
M-1	24,000,000.00	24,000,000.00	0.00	0.00	0.00	0.00
M-2	20,625,000.00	20,625,000.00	0.00	0.00	0.00	0.00
M-3	14,250,000.00	14,250,000.00	0.00	0.00	0.00	0.00
M-4	11,625,000.00	11,625,000.00	0.00	0.00	0.00	0.00
M-5	11,250,000.00	11,250,000.00	0.00	0.00	0.00	0.00
M-6	10,875,000.00	10,875,000.00	0.00	0.00	0.00	0.00
M-7	7,500,000.00	7,500,000.00	0.00	0.00	0.00	0.00
M-8	6,375,000.00	6,375,000.00	0.00	0.00	0.00	0.00
M-9	9,000,000.00	9,000,000.00	0.00	0.00	0.00	0.00
N	30,450,000.00	30,450,000.00	0.00	1,514,898.24	0.00	0.00
Trust Cert	0.00	0.00	0.00	0.00	0.00	0.00
Totals	759,075,000.00	759,075,000.00	0.00	5,556,348.50	0.00	0.00

<FN>
(1) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

</FN>
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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
AV-1	1,264,479.09	89,935,520.91	0.98613510	1,264,479.09
AV-2	0.00	36,100,000.00	1.00000000	0.00
AV-3	0.00	47,700,000.00	1.00000000	0.00
AF-1	2,776,971.17	159,423,028.83	0.98287934	2,776,971.17
AF-2	0.00	91,100,000.00	1.00000000	0.00

AF-3	0.00	63,700,000.00	1.00000000	0.00
AF-4	0.00	37,800,000.00	1.00000000	0.00
AF-5	0.00	25,825,000.00	1.00000000	0.00
AF-6	0.00	57,500,000.00	1.00000000	0.00
M-1	0.00	24,000,000.00	1.00000000	0.00
M-2	0.00	20,625,000.00	1.00000000	0.00
M-3	0.00	14,250,000.00	1.00000000	0.00
M-4	0.00	11,625,000.00	1.00000000	0.00
M-5	0.00	11,250,000.00	1.00000000	0.00
M-6	0.00	10,875,000.00	1.00000000	0.00
M-7	0.00	7,500,000.00	1.00000000	0.00
M-8	0.00	6,375,000.00	1.00000000	0.00
M-9	0.00	9,000,000.00	1.00000000	0.00
N	1,514,898.24	28,935,101.76	0.95024965	1,514,898.24
Trust Cert	0.00	0.00	0.00000000	0.00
Totals	5,556,348.50	753,518,651.50	0.99268011	5,556,348.50

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Principal Distribution Factors Statement

Class (2)	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
AV-1	91,200,000.00	1000.00000000	0.00000000	13.86490230	0.00000000
AV-2	36,100,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
AV-3	47,700,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
AF-1	162,200,000.00	1000.00000000	0.00000000	17.12066073	0.00000000
AF-2	91,100,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
AF-3	63,700,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
AF-4	37,800,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
AF-5	25,825,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
AF-6	57,500,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-1	24,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-2	20,625,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-3	14,250,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-4	11,625,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-5	11,250,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-6	10,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-7	7,500,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-8	6,375,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M-9	9,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
N	30,450,000.00	1000.00000000	0.00000000	49.75035271	0.00000000
Trust Cert	0.00	0.00000000	0.00000000	0.00000000	0.00000000

(2) All classes are per \$1,000 denomination
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Principal Distribution Factors Statement (continued)

Class	Realized Loss (3)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
AV-1	0.00000000	13.86490230	986.13509770	0.98613510	13.86490230
AV-2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
AV-3	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
AF-1	0.00000000	17.12066073	982.87933927	0.98287934	17.12066073
AF-2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
AF-3	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
AF-4	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
AF-5	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
AF-6	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M-1	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M-2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M-3	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M-4	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M-5	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M-6	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M-7	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M-8	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000

M-9	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
N	0.00000000	49.75035271	950.24964729	0.95024965	49.75035271
Trust Cert	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<FN>
(3) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses
Unless Otherwise Disclosed.

Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
AV-1	91,200,000.00	2.97000%	91,200,000.00	188,100.00	0.00	0.00
AV-2	36,100,000.00	3.07000%	36,100,000.00	76,963.19	0.00	0.00
AV-3	47,700,000.00	3.18000%	47,700,000.00	105,337.50	0.00	0.00
AF-1	162,200,000.00	2.98000%	162,200,000.00	335,663.89	0.00	0.00
AF-2	91,100,000.00	4.26300%	91,100,000.00	323,632.75	0.00	0.00
AF-3	63,700,000.00	4.45600%	63,700,000.00	236,539.33	0.00	0.00
AF-4	37,800,000.00	5.01600%	37,800,000.00	158,004.00	0.00	0.00
AF-5	25,825,000.00	5.45100%	25,825,000.00	117,310.06	0.00	0.00
AF-6	57,500,000.00	4.97000%	57,500,000.00	238,145.83	0.00	0.00
M-1	24,000,000.00	5.35700%	24,000,000.00	107,140.00	0.00	0.00
M-2	20,625,000.00	5.40500%	20,625,000.00	92,898.44	0.00	0.00
M-3	14,250,000.00	5.50500%	14,250,000.00	65,371.88	0.00	0.00
M-4	11,625,000.00	5.60400%	11,625,000.00	54,288.75	0.00	0.00
M-5	11,250,000.00	5.67300%	11,250,000.00	53,184.38	0.00	0.00
M-6	10,875,000.00	5.75000%	10,875,000.00	52,109.38	0.00	0.00
M-7	7,500,000.00	5.75000%	7,500,000.00	35,937.50	0.00	0.00
M-8	6,375,000.00	5.75000%	6,375,000.00	30,546.88	0.00	0.00
M-9	9,000,000.00	5.55000%	9,000,000.00	41,625.00	0.00	0.00
N	30,450,000.00	4.70000%	30,450,000.00	99,385.42	0.00	0.00
Trust Cert	0.00	0.00000%	749,999,268.09	0.00	0.00	0.00
Totals	759,075,000.00			2,412,184.18	0.00	0.00

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Interest Distribution Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (4)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
AV-1	0.00	0.00	188,100.00	0.00	89,935,520.91
AV-2	0.00	0.00	76,963.19	0.00	36,100,000.00
AV-3	0.00	0.00	105,337.50	0.00	47,700,000.00
AF-1	0.00	0.00	335,663.89	0.00	159,423,028.83
AF-2	0.00	0.00	323,632.75	0.00	91,100,000.00
AF-3	0.00	0.00	236,539.33	0.00	63,700,000.00
AF-4	0.00	0.00	158,004.00	0.00	37,800,000.00
AF-5	0.00	0.00	117,310.06	0.00	25,825,000.00
AF-6	0.00	0.00	238,145.83	0.00	57,500,000.00
M-1	0.00	0.00	107,140.00	0.00	24,000,000.00
M-2	0.00	0.00	92,898.44	0.00	20,625,000.00
M-3	0.00	0.00	65,371.88	0.00	14,250,000.00
M-4	0.00	0.00	54,288.75	0.00	11,625,000.00
M-5	0.00	0.00	53,184.38	0.00	11,250,000.00
M-6	0.00	0.00	52,109.38	0.00	10,875,000.00
M-7	0.00	0.00	35,937.50	0.00	7,500,000.00
M-8	0.00	0.00	30,546.88	0.00	6,375,000.00
M-9	0.00	0.00	41,625.00	0.00	9,000,000.00
N	0.00	0.00	99,385.42	0.00	28,935,101.76
Trust Cert	0.00	0.00	0.00	0.00	745,958,528.88
Totals	0.00	0.00	2,412,184.18	0.00	

<FN>

(4) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Factors Statement

Class (5)	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
AV-1	91,200,000.00	2.97000%	1000.00000000	2.06250000	0.00000000	0.00000000
AV-2	36,100,000.00	3.07000%	1000.00000000	2.13194432	0.00000000	0.00000000
AV-3	47,700,000.00	3.18000%	1000.00000000	2.20833333	0.00000000	0.00000000
AF-1	162,200,000.00	2.98000%	1000.00000000	2.06944445	0.00000000	0.00000000
AF-2	91,100,000.00	4.26300%	1000.00000000	3.55250000	0.00000000	0.00000000
AF-3	63,700,000.00	4.45600%	1000.00000000	3.71333328	0.00000000	0.00000000
AF-4	37,800,000.00	5.01600%	1000.00000000	4.18000000	0.00000000	0.00000000
AF-5	25,825,000.00	5.45100%	1000.00000000	4.54249990	0.00000000	0.00000000
AF-6	57,500,000.00	4.97000%	1000.00000000	4.14166661	0.00000000	0.00000000
M-1	24,000,000.00	5.35700%	1000.00000000	4.46416667	0.00000000	0.00000000
M-2	20,625,000.00	5.40500%	1000.00000000	4.50416679	0.00000000	0.00000000
M-3	14,250,000.00	5.50500%	1000.00000000	4.58750035	0.00000000	0.00000000
M-4	11,625,000.00	5.60400%	1000.00000000	4.67000000	0.00000000	0.00000000
M-5	11,250,000.00	5.67300%	1000.00000000	4.72750044	0.00000000	0.00000000
M-6	10,875,000.00	5.75000%	1000.00000000	4.79166713	0.00000000	0.00000000
M-7	7,500,000.00	5.75000%	1000.00000000	4.79166667	0.00000000	0.00000000
M-8	6,375,000.00	5.75000%	1000.00000000	4.79166745	0.00000000	0.00000000
M-9	9,000,000.00	5.55000%	1000.00000000	4.62500000	0.00000000	0.00000000
N	30,450,000.00	4.70000%	1000.00000000	3.26388900	0.00000000	0.00000000
Trust Cert	0.00	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000

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(5) All classes are per \$1,000 denomination

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Interest Distribution Factors Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (6)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
AV-1	0.00000000	0.00000000	2.06250000	0.00000000	986.13509770
AV-2	0.00000000	0.00000000	2.13194432	0.00000000	1000.00000000
AV-3	0.00000000	0.00000000	2.20833333	0.00000000	1000.00000000
AF-1	0.00000000	0.00000000	2.06944445	0.00000000	982.87933927
AF-2	0.00000000	0.00000000	3.55250000	0.00000000	1000.00000000
AF-3	0.00000000	0.00000000	3.71333328	0.00000000	1000.00000000
AF-4	0.00000000	0.00000000	4.18000000	0.00000000	1000.00000000
AF-5	0.00000000	0.00000000	4.54249990	0.00000000	1000.00000000
AF-6	0.00000000	0.00000000	4.14166661	0.00000000	1000.00000000
M-1	0.00000000	0.00000000	4.46416667	0.00000000	1000.00000000
M-2	0.00000000	0.00000000	4.50416679	0.00000000	1000.00000000
M-3	0.00000000	0.00000000	4.58750035	0.00000000	1000.00000000
M-4	0.00000000	0.00000000	4.67000000	0.00000000	1000.00000000
M-5	0.00000000	0.00000000	4.72750044	0.00000000	1000.00000000
M-6	0.00000000	0.00000000	4.79166713	0.00000000	1000.00000000
M-7	0.00000000	0.00000000	4.79166667	0.00000000	1000.00000000
M-8	0.00000000	0.00000000	4.79166745	0.00000000	1000.00000000
M-9	0.00000000	0.00000000	4.62500000	0.00000000	1000.00000000
N	0.00000000	0.00000000	3.26388900	0.00000000	950.24964729
Trust Cert	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

</FN>

(6) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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CERTIFICATEHOLDER ACCOUNT STATEMENT
CERTIFICATE ACCOUNT

<s>	<c>	
Beginning Balance		0.00
Deposits		
Payments of Interest and Principal		8,189,325.29
Liquidations, Insurance Proceeds, Reserve Funds		0.00
Proceeds from Repurchased Loans		0.00
Other Amounts (Servicer Advances)		0.00
Realized Loss (Gains, Subsequent Expenses & Recoveries)		0.00
Prepayment Penalties		59,463.68
Total Deposits		8,248,788.97
Withdrawals		
Reimbursement for Servicer Advances		0.00
Payment of Service Fee		280,256.29
Payment of Interest and Principal		7,968,532.68
Total Withdrawals (Pool Distribution Amount)		8,248,788.97
Ending Balance		0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00

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SERVICING FEES

<s>	<c>	
Gross Servicing Fee		269,631.31
Wells Fargo Bank, N.A. - Master Servicing Fee		10,624.98
Supported Prepayment/Curtailment Interest Shortfall		0.00
Net Servicing Fee		280,256.29

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OTHER ACCOUNTS

Account Type	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
<s>	<c>	<c>	<c>	<c>
Reserve Fund	0.00	59,463.68	59,463.68	0.00

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT
DELINQUENCY STATUS

DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
<s>	<c>	<c>	<c>	<c>
No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	0 0.00	0 0.00	0 0.00	0 0.00
30 Days	3 395,704.75	0 0.00	0 0.00	3 395,704.75
60 Days	0	0	0	0

	0.00	0.00	0.00	0.00	0.00
90 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
120 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
150 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
180+ Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
Totals	3	0	0	0	3
	395,704.75	0.00	0.00	0.00	395,704.75

	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.063052% 0.053011%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.063052% 0.053011%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.063052% 0.053011%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.063052% 0.053011%

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Delinquency Status By Groups

<s> Group I	DELINQUENT <C> No of Loans Principal Balance	BANKRUPTCY <C> No of Loans Principal Balance	FORECLOSURE <C> No of Loans Principal Balance	REO <C> No of Loans Principal Balance	Total <C> No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	1 203,579.46	0 0.00	0 0.00	0 0.00	1 203,579.46
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	1 203,579.46	0 0.00	0 0.00	0 0.00	1 203,579.46

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	0.096712%	0.000000%	0.000000%	0.000000%	0.096712%
	0.117122%	0.000000%	0.000000%	0.000000%	0.117122%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.096712%	0.000000%	0.000000%	0.000000%	0.096712%
	0.117122%	0.000000%	0.000000%	0.000000%	0.117122%

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<s> Group II	DELINQUENT <C> No of Loans Principal Balance	BANKRUPTCY <C> No of Loans Principal Balance	FORECLOSURE <C> No of Loans Principal Balance	REO <C> No of Loans Principal Balance	Total <C> No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	2 192,125.29	0 0.00	0 0.00	0 0.00	2 192,125.29
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 192,125.29	0 0.00	0 0.00	0 0.00	2 192,125.29

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	0.053706%	0.000000%	0.000000%	0.000000%	0.053706%
	0.033550%	0.000000%	0.000000%	0.000000%	0.033550%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.053706%	0.000000%	0.000000%	0.000000%	0.053706%
	0.033550%	0.000000%	0.000000%	0.000000%	0.033550%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		0.00

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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Fixed & Mixed ARM
Weighted Average Gross Coupon	6.640421%
Weighted Average Net Coupon	6.225842%
Weighted Average Pass-Through Rate	6.192010%
Weighted Average Maturity (Stepdown Calculation)	332
Beginning Scheduled Collateral Loan Count	4,780
Number Of Loans Paid In Full	22
Ending Scheduled Collateral Loan Count	4,758
Beginning Scheduled Collateral Balance	780,449,268.12
Ending Scheduled Collateral Balance	745,958,528.88
Ending Actual Collateral Balance at 31-Mar-2005	746,464,597.99
Monthly P & I Constant	4,848,921.00
Special Servicing Fee	0.00
Prepayment Penalties	59,463.68
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	698,662.16
Unscheduled Principal	3,342,076.99

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Miscellaneous Reporting

<S>	<C>
Required Overcollateralization Amount	21,374,979.14
Overcollateralization Increase Amount	711.11
Overcollateralization Amount	21,374,979.14
Delinquency Event	NO
Cumulative Loss Percentage	0.000000%
Cumulative Loss Event	NO
Class AF-1 Interest Rate Cap Payment	0.00
Class N Interest Rate Cap Payment	0.00

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Group Level Collateral Statement

<S>	<C>		
Group	Group I	Group II	Total
Collateral Description	Mixed ARM	Mixed Fixed	Fixed & Mixed ARM
Weighted Average Coupon Rate	6.768865	6.601329	6.640421
Weighted Average Net Rate	6.338476	6.169607	6.225842
Weighted Average Maturity	358	324	332
Beginning Loan Count	1,040	3,740	4,780
Loans Paid In Full	6	16	22
Ending Loan Count	1,034	3,724	4,758
Beginning Scheduled Balance	174,999,858.86	574,999,409.17	749,999,268.03
Ending scheduled Balance	173,735,602.26	572,222,926.62	745,958,528.88
Record Date	03/31/2005	03/31/2005	03/31/2005
Principal And Interest Constant	1,090,858.54	3,758,062.46	4,848,921.00
Scheduled Principal	103,733.21	594,928.95	698,662.16
Unscheduled Principal	1,160,523.39	2,181,553.60	3,342,076.99
Scheduled Interest	987,125.33	3,163,133.51	4,150,258.84
Servicing Fees	62,764.96	206,866.35	269,631.31
Master Servicing Fees	2,479.16	8,145.82	10,624.98
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00

Pool Insurance Fee	0.00	0.00	0.00
Spread Fee 1	0.00	0.00	0.00
Spread Fee 2	0.00	0.00	0.00
Spread Fee 3	0.00	0.00	0.00
Net Interest	921,881.21	2,948,121.34	3,870,002.55
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalties	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	6.321476	6.152607	6.192010

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