SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2005-05-02** | Period of Report: **2005-04-25**
SEC Accession No. 0001056404-05-002014

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FILER

Greenwich Capital Acceptance, Inc New York Mortgage Trust 2005-1 CIK:**1319036**| State of Incorp.:**DE** | Fiscal Year End: **1231** Type: **8-K** | Act: **34** | File No.: **333-121661-04** | Film No.: **05788801** SIC: **6189** Asset-backed securities	Mailing Address *600 STEAMBOAT ROAD* *GREENWICH CAPITAL* *MARKETS INC* *GREENWICH CT 06830*	Business Address *C/O NORWEST BANK* *MINNESOTA NA* *11000 BROKEN LAND* *PARKWAY* *COLUMBIA MD 21044* *2036222700*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2005

NEW YORK MORTGAGE TRUST
Mortgage-Backed Notes, Series 2005-1 Trust
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-121661-04 (Commission File Number)	N/A IRS EIN

c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act(17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act(17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On April 25, 2005 a distribution was made to holders of NEW YORK MORTGAGE TRUST, Mortgage-Backed Notes, Series 2005-1 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage-Backed Notes, Series 2005-1 Trust, relating to the April 25, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEW YORK MORTGAGE TRUST
Mortgage-Backed Notes, Series 2005-1 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Master Servicer

By: /s/ Beth Belfield as Assistant Vice President
By: Beth Belfield as Assistant Vice President
Date: 4/28/2005

INDEX TO EXHIBITS

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage-Backed Notes, Series 2005-1 Trust, relating to the April 25, 2005 distribution.

EX-99.1

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New York Mortgage Trust
Mortgage-Backed Notes

Record Date: 3/31/2005
Distribution Date: 4/25/2005

New York Mortgage Trust
Mortgage-Backed Notes
Series 2005-1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
7485 New Horizon Way
Frederick, MD 21703
Telephone: (301) 815-6600
Fax: (301) 815-6660

Certificateholder Distribution Summary

Class	CUSIP	Certificate Class Description	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A	649603AA5	SEN	3.12000%	386,496,044.58	1,038,386.04	5,180,513.35
M-1	649603AB3	MEZ	3.35000%	18,600,617.28	53,657.61	249,318.84
M-2	649603AC1	MEZ	3.70000%	5,993,356.84	19,095.50	80,333.72
OT	NYM0501OT	excess	0.00000%	0.00	356,843.83	0.00
Totals				411,090,018.70	1,467,982.98	5,510,165.91

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Certificateholder Distribution Summary (continued)

Class	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
<s>	<c>	<c>	<c>	<c>
A	0.00	381,315,531.24	6,218,899.39	0.00
M-1	0.00	18,351,298.43	302,976.45	0.00
M-2	0.00	5,913,023.12	99,429.22	0.00
OT	0.00	0.00	356,843.83	0.00
Totals	0.00	405,579,852.79	6,978,148.89	0.00

<FN>
All distributions required by the Pooling and Servicing Agreement have been calculated by the Certificate Administrator on behalf of the Trustee.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (1)
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A	391,761,000.00	386,496,044.58	0.00	5,180,513.35	0.00	0.00
M-1	18,854,000.00	18,600,617.28	0.00	249,318.84	0.00	0.00
M-2	6,075,000.00	5,993,356.84	0.00	80,333.72	0.00	0.00
OT	0.00	0.00	0.00	0.00	0.00	0.00
Totals	416,690,000.00	411,090,018.70	0.00	5,510,165.91	0.00	0.00

<FN>
(1) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
Please Refer to the Prospectus Supplement for a Full Description.

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
A	5,180,513.35	381,315,531.24	0.97333714	5,180,513.35
M-1	249,318.84	18,351,298.43	0.97333714	249,318.84
M-2	80,333.72	5,913,023.12	0.97333714	80,333.72
OT	0.00	0.00	0.00000000	0.00
Totals	5,510,165.91	405,579,852.79	0.97333714	5,510,165.91

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Principal Distribution Factors Statement

Class (2)	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
A	391,761,000.00	986.56079748	0.00000000	13.22365766	0.00000000
M-1	18,854,000.00	986.56079771	0.00000000	13.22365758	0.00000000
M-2	6,075,000.00	986.56079671	0.00000000	13.22365761	0.00000000
OT	0.00	0.00000000	0.00000000	0.00000000	0.00000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss (3)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
A	0.00000000	13.22365766	973.33713984	0.97333714	13.22365766
M-1	0.00000000	13.22365758	973.33713960	0.97333714	13.22365758
M-2	0.00000000	13.22365761	973.33713909	0.97333714	13.22365761
OT	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<FN>
(3) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses
Unless Otherwise Disclosed.
Please Refer to the Prospectus Supplement for a Full Description.
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Interest Distribution Statement

<s> <c> <c> <c> <c> <c> <c>

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
A	391,761,000.00	3.12000%	386,496,044.58	1,038,386.04	0.00	0.00
M-1	18,854,000.00	3.35000%	18,600,617.28	53,657.61	0.00	0.00
M-2	6,075,000.00	3.70000%	5,993,356.84	19,095.50	0.00	0.00
OT	0.00	0.00000%	0.00	0.00	0.00	0.00
Totals	416,690,000.00			1,111,139.15	0.00	0.00

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Interest Distribution Statement (continued)

<s> <c> <c> <c> <c> <c>

Class	Non-Supported Interest Shortfall	Realized Losses (4)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
A	0.00	0.00	1,038,386.04	0.00	381,315,531.24
M-1	0.00	0.00	53,657.61	0.00	18,351,298.43
M-2	0.00	0.00	19,095.50	0.00	5,913,023.12
OT	0.00	0.00	356,843.83	0.00	0.00
Totals	0.00	0.00	1,467,982.98	0.00	

<FN>
(4) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Factors Statement

<s> <c> <c> <c> <c> <c> <c>

Class (5)	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
A	391,761,000.00	3.12000%	986.56079748	2.65056001	0.00000000	0.00000000
M-1	18,854,000.00	3.35000%	986.56079771	2.84595364	0.00000000	0.00000000
M-2	6,075,000.00	3.70000%	986.56079671	3.14329218	0.00000000	0.00000000
OT	0.00	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000

<FN>

(5) Per $1 denomination.

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Interest Distribution Factors Statement (continued)

<s> <c> <c> <c> <c> <c>

Class	Non-Supported Interest Shortfall	Realized Losses (6)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
A	0.00000000	0.00000000	2.65056001	0.00000000	973.33713984
M-1	0.00000000	0.00000000	2.84595364	0.00000000	973.33713960
M-2	0.00000000	0.00000000	3.14329218	0.00000000	973.33713909
OT	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<FN>

(6) Amount Does Not Include Excess Special Hazard, Bankruptcy,or Fraud Losses Unless
Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.
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CERTIFICATEHOLDER ACCOUNT STATEMENT
CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	7,064,070.15
Liquidations, Insurance Proceeds, Reserve Funds	0.00
Proceeds from Repurchased Loans	0.00
Other Amounts (Servicer Advances)	7,617.61
Realized Loss (Gains, Subsequent Expenses & Recoveries)	0.00
Prepayment Penalties	0.00
Total Deposits	7,071,687.76
Withdrawals	
Reimbursement for Servicer Advances	0.00
Payment of Service Fee	93,538.87
Payment of Interest and Principal	6,978,148.89
Total Withdrawals (Pool Distribution Amount)	7,071,687.76
Ending Balance	0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

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SERVICING FEES

<s>	<c>
Gross Servicing Fee	89,404.93
Wells Fargo Master Service Fee	4,133.94
Supported Prepayment/Curtailment Interest Shortfall	0.00
Net Servicing Fee	93,538.87

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OTHER ACCOUNTS

Account Type		Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
<s>	<c>	<c>	<c>	<c>	
Reserve Fund		0.00	0.00	0.00	0.00

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT
DELINQUENCY STATUS

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance

0-29 Days		0	0	0	0
		0.00	0.00	0.00	0.00
30 Days	3	0	0	0	3
	1,815,379.14	0.00	0.00	0.00	1,815,379.14
60 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
90 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
120 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
150 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
180+ Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
Totals	3	0	0	0	3
	1,815,379.14	0.00	0.00	0.00	1,815,379.14

	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	0.375469%	0.000000%	0.000000%	0.000000%	0.375469%
	0.444717%	0.000000%	0.000000%	0.000000%	0.444717%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.375469%	0.000000%	0.000000%	0.000000%	0.375469%
	0.444717%	0.000000%	0.000000%	0.000000%	0.444717%

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OTHER INFORMATION

<s>	<c>
Current Period Class A Insufficient Funds	0.00
Principal Balance of Contaminated Properties	0.00
Periodic Advance	7,617.61

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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Mixed Fixed & Arm
Weighted Average Gross Coupon	4.581435%
Weighted Average Net Coupon	4.321910%
Weighted Average Pass-Through Rate	4.238840%
Weighted Average Maturity (Stepdown Calculation)	348
Beginning Scheduled Collateral Loan Count	803
Number of Loans Paid In Full	4

Ending Scheduled Collateral Loan Count	799
Beginning Scheduled Collateral Balance	413,394,497.17
Ending Scheduled Collateral Balance	407,884,331.26
Ending Actual Collateral Balance at 31-Mar-2005	408,210,322.72
Monthly P&I Constant	1,793,181.44
Special Servicing Fee	0.00
Prepayment Penalties	0.00
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	214,898.21
Unscheduled Principal	5,295,267.70
Extra principal distribution Amount	0.00
Excess Cash Amount	356,843.83

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Other Income	7722.02
Swap Payment	0.00
Wachovia-Additional Service Fee Amount	666.60
Wachovia- Scheduled Beginning Principal Bal	159,983,962.48
Wachovia - Loan Count	355

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Miscellaneous Reporting

<S> <C>

Extra Principal Amount	0.00
Overcollaterization Amount	2,304,478.47
Overcollaterization Deficiency Amount	0.00
Overcollaterization Reduction Amount	0.00
Overcollaterization Release Amount	0.00
Overcollaterization Target Amount	2,304,478.47
Principal Distribution Amount	5,510,165.91

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