

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2005-05-02** | Period of Report: **2005-04-25**
SEC Accession No. **0001056404-05-002012**

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FILER

**PRIME MORTGAGE TRUST, MORTGAGE PASS-THROUGH
CERTIFICATES & RE-REMIC CERTIFICATES, SERIES 2005-1**

Mailing Address
383 MADISON AVENUE
NEW YORK NY 10179

Business Address
383 MADISON AVENUE
NEW YORK NY 10179
212272-2000

CIK: **1315833** | IRS No.: **300183252** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-120916-03** | Film No.: **05788753**
SIC: **6189** Asset-backed securities

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2005

PRIME MORTGAGE TRUST

Mortgage Pass-Through Certificates, Series 2005-1 Trust
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-120916-03 (Commission File Number)	54-2168035 54-2168036 54-2168037 54-2168038 IRS EIN
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c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On April 25, 2005 a distribution was made to holders of PRIME MORTGAGE TRUST, Mortgage Pass-Through Certificates, Series 2005-1 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-1 Trust, relating to the April 25, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRIME MORTGAGE TRUST
Mortgage Pass-Through Certificates, Series 2005-1 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Securities Administrator

By: /s/ Beth Belfield as Assistant Vice President
 By: Beth Belfield as Assistant Vice President
 Date: 4/29/2005

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Mortgage
 Pass-Through Certificates, Series 2005-1 Trust,
 relating to the April 25, 2005 distribution.

EX-99.1

<TABLE>
 <CAPTION>
 Prime Mortgage Pass Through Certificates
 Mortgage Pass-Through Certificates

Record Date: 3/31/2005
 Distribution Date: 4/25/2005

Prime Mortgage Pass Through Certificates
 Mortgage Pass-Through Certificates
 Series 2005-1

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

Certificateholder Distribution Summary

Class	CUSIP	Certificate Class Description	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>	<c>
I-A-1	74160MGJ5	SEN	5.50000%	118,020,541.46	540,927.48	3,995,366.17
I-A-2	74160MGK2	SEN	5.50000%	4,033,796.00	18,488.23	0.00
I-A-3	74160MGL0	SEN	5.35000%	17,400,000.00	77,575.00	0.00
I-A-4	74160MGM8	SEN	0.08000%	0.00	1,160.00	0.00
I-A-5	74160MGN6	SEN	5.50000%	15,496,000.00	71,023.33	0.00
I-A-6	74160MGP1	SEN	3.25000%	14,305,519.15	38,744.11	632,493.17
I-A-7	74160MGQ9	SEN	4.75000%	0.00	56,626.01	0.00
I-A-8	74160MGZ9	SEN	5.50000%	504,000.00	2,310.00	0.00
I-PO	74160MGR7	SEN	0.00000%	1,452,143.37	0.00	33,726.38
R-1	74160MGS5	RES	5.50000%	0.00	0.00	0.00
I-B-1	74160MGT3	SUB	5.72702%	3,204,305.10	15,292.59	3,846.07
I-B-2	74160MGU0	SUB	5.72702%	1,098,362.37	5,241.95	1,318.34
I-B-3	74160MGV8	SUB	5.72702%	640,461.98	3,056.61	768.73
I-B-4	74160MGW6	SUB	5.72702%	366,120.79	1,747.32	439.45
I-B-5	74160MGX4	SUB	5.72702%	275,338.79	1,314.06	330.48
I-B-6	74160MGY2	SUB	5.72702%	366,405.11	1,748.67	439.79
RADIAN		SEN	0.07000%	0.00	1,015.00	0.00
Totals				177,162,994.12	836,270.36	4,668,728.58

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Certificateholder Distribution Summary (continued)

Class	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
<s>	<c>	<c>	<c>	<c>
I-A-1	0.00	114,025,175.30	4,536,293.65	0.00
I-A-2	0.00	4,033,796.00	18,488.23	0.00

I-A-3	0.00	17,400,000.00	77,575.00	0.00
I-A-4	0.00	0.00	1,160.00	0.00
I-A-5	0.00	15,496,000.00	71,023.33	0.00
I-A-6	0.00	13,673,025.97	671,237.28	0.00
I-A-7	0.00	0.00	56,626.01	0.00
I-A-8	0.00	504,000.00	2,310.00	0.00
I-PO	0.00	1,418,417.00	33,726.38	0.00
R-1	0.00	0.00	0.00	0.00
I-B-1	0.00	3,200,459.04	19,138.66	0.00
I-B-2	0.00	1,097,044.02	6,560.29	0.00
I-B-3	0.00	639,693.24	3,825.34	0.00
I-B-4	0.00	365,681.34	2,186.77	0.00
I-B-5	0.00	275,008.31	1,644.54	0.00
I-B-6	0.00	365,965.32	2,188.46	0.00
RADIAN	0.00	0.00	1,015.00	0.00
Totals	0.00	172,494,265.54	5,504,998.94	0.00

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All distributions required by the Pooling and Servicing Agreement have been calculated by the Certificate Administrator on behalf of the Trustee.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (1)
<s>	<c>	<c>	<c>	<c>	<c>	
I-A-1	122,951,000.00	118,020,541.46	187,640.75	3,807,725.42	0.00	0.00
I-A-2	4,033,796.00	4,033,796.00	0.00	0.00	0.00	0.00
I-A-3	17,400,000.00	17,400,000.00	0.00	0.00	0.00	0.00
I-A-4	0.00	0.00	0.00	0.00	0.00	0.00
I-A-5	15,496,000.00	15,496,000.00	0.00	0.00	0.00	0.00
I-A-6	15,731,068.00	14,305,519.15	16,201.41	616,291.76	0.00	0.00
I-A-7	0.00	0.00	0.00	0.00	0.00	0.00
I-A-8	504,000.00	504,000.00	0.00	0.00	0.00	0.00
I-PO	1,458,035.73	1,452,143.37	2,811.40	30,914.98	0.00	0.00
R-1	100.00	0.00	0.00	0.00	0.00	0.00
I-B-1	3,212,000.00	3,204,305.10	3,846.07	0.00	0.00	0.00
I-B-2	1,101,000.00	1,098,362.37	1,318.34	0.00	0.00	0.00
I-B-3	642,000.00	640,461.98	768.73	0.00	0.00	0.00
I-B-4	367,000.00	366,120.79	439.45	0.00	0.00	0.00
I-B-5	276,000.00	275,338.79	330.48	0.00	0.00	0.00
I-B-6	367,285.25	366,405.11	439.79	0.00	0.00	0.00
RADIAN	0.00	0.00	0.00	0.00	0.00	0.00
Totals	183,539,284.98	177,162,994.12	213,796.42	4,454,932.16	0.00	0.00

<FN>

(1) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	
I-A-1	3,995,366.17	114,025,175.30	0.92740340	3,995,366.17
I-A-2	0.00	4,033,796.00	1.00000000	0.00
I-A-3	0.00	17,400,000.00	1.00000000	0.00
I-A-4	0.00	0.00	0.00000000	0.00
I-A-5	0.00	15,496,000.00	1.00000000	0.00
I-A-6	632,493.17	13,673,025.97	0.86917341	632,493.17
I-A-7	0.00	0.00	0.00000000	0.00
I-A-8	0.00	504,000.00	1.00000000	0.00
I-PO	33,726.38	1,418,417.00	0.97282733	33,726.38
R-1	0.00	0.00	0.00000000	0.00
I-B-1	3,846.07	3,200,459.04	0.99640692	3,846.07
I-B-2	1,318.34	1,097,044.02	0.99640692	1,318.34
I-B-3	768.73	639,693.24	0.99640692	768.73
I-B-4	439.45	365,681.34	0.99640692	439.45

I-B-5	330.48	275,008.31	0.99640692	330.48
I-B-6	439.79	365,965.32	0.99640625	439.79
RADIAN	0.00	0.00	0.00000000	0.00

Totals 4,668,728.58 172,494,265.54 0.93982204 4,668,728.58

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Principal Distribution Factors Statement

Class (2)	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	122,951,000.00	959.89899602	1.52614253	30.96945466	0.00000000
I-A-2	4,033,796.00	1000.00000000	0.00000000	0.00000000	0.00000000
I-A-3	17,400,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
I-A-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000
I-A-5	15,496,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
I-A-6	15,731,068.00	909.38003383	1.02989892	39.17672723	0.00000000
I-A-7	0.00	0.00000000	0.00000000	0.00000000	0.00000000
I-A-8	504,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
I-PO	1,458,035.73	995.95869986	1.92821063	21.20317038	0.00000000
R-1	100.00	0.00000000	0.00000000	0.00000000	0.00000000
I-B-1	3,212,000.00	997.60432752	1.19740660	0.00000000	0.00000000
I-B-2	1,101,000.00	997.60433243	1.19740236	0.00000000	0.00000000
I-B-3	642,000.00	997.60433022	1.19739875	0.00000000	0.00000000
I-B-4	367,000.00	997.60433243	1.19741144	0.00000000	0.00000000
I-B-5	276,000.00	997.60431159	1.19739130	0.00000000	0.00000000
I-B-6	367,285.25	997.60366091	1.19740719	0.00000000	0.00000000
RADIAN	0.00	0.00000000	0.00000000	0.00000000	0.00000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss (3)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.00000000	32.49559719	927.40339892	0.92740340	32.49559719
I-A-2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
I-A-3	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
I-A-4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-A-5	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
I-A-6	0.00000000	40.20662615	869.17340704	0.86917341	40.20662615
I-A-7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-A-8	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
I-PO	0.00000000	23.13138101	972.82732571	0.97282733	23.13138101
R-1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-B-1	0.00000000	1.19740660	996.40692403	0.99640692	1.19740660
I-B-2	0.00000000	1.19740236	996.40692098	0.99640692	1.19740236
I-B-3	0.00000000	1.19739875	996.40691589	0.99640692	1.19739875
I-B-4	0.00000000	1.19741144	996.40692098	0.99640692	1.19741144
I-B-5	0.00000000	1.19739130	996.40692029	0.99640692	1.19739130
I-B-6	0.00000000	1.19740719	996.40625372	0.99640625	1.19740719
RADIAN	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(3) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
I-A-1	122,951,000.00	5.50000%	118,020,541.46	540,927.48	0.00	0.00
I-A-2	4,033,796.00	5.50000%	4,033,796.00	18,488.23	0.00	0.00
I-A-3	17,400,000.00	5.35000%	17,400,000.00	77,575.00	0.00	0.00
I-A-4	0.00	0.08000%	17,400,000.00	1,160.00	0.00	0.00
I-A-5	15,496,000.00	5.50000%	15,496,000.00	71,023.33	0.00	0.00
I-A-6	15,731,068.00	3.25000%	14,305,519.15	38,744.11	0.00	0.00
I-A-7	0.00	4.75000%	14,305,519.15	56,626.01	0.00	0.00
I-A-8	504,000.00	5.50000%	504,000.00	2,310.00	0.00	0.00
I-PO	1,458,035.73	0.00000%	1,452,143.37	0.00	0.00	0.00
R-1	100.00	5.50000%	0.00	0.00	0.00	0.00
I-B-1	3,212,000.00	5.72702%	3,204,305.10	15,292.59	0.00	0.00
I-B-2	1,101,000.00	5.72702%	1,098,362.37	5,241.95	0.00	0.00
I-B-3	642,000.00	5.72702%	640,461.98	3,056.61	0.00	0.00
I-B-4	367,000.00	5.72702%	366,120.79	1,747.32	0.00	0.00
I-B-5	276,000.00	5.72702%	275,338.79	1,314.06	0.00	0.00
I-B-6	367,285.25	5.72702%	366,405.11	1,748.67	0.00	0.00
RADIAN	0.00	0.07000%	17,400,000.00	1,015.00	0.00	0.00
Totals	183,539,284.98			836,270.36	0.00	0.00

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Interest Distribution Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (4)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.00	0.00	540,927.48	0.00	114,025,175.30
I-A-2	0.00	0.00	18,488.23	0.00	4,033,796.00
I-A-3	0.00	0.00	77,575.00	0.00	17,400,000.00
I-A-4	0.00	0.00	1,160.00	0.00	17,400,000.00
I-A-5	0.00	0.00	71,023.33	0.00	15,496,000.00
I-A-6	0.00	0.00	38,744.11	0.00	13,673,025.97
I-A-7	0.00	0.00	56,626.01	0.00	13,673,025.97
I-A-8	0.00	0.00	2,310.00	0.00	504,000.00
I-PO	0.00	0.00	0.00	0.00	1,418,417.00
R-1	0.00	0.00	0.00	0.00	0.00
I-B-1	0.00	0.00	15,292.59	0.00	3,200,459.04
I-B-2	0.00	0.00	5,241.95	0.00	1,097,044.02
I-B-3	0.00	0.00	3,056.61	0.00	639,693.24
I-B-4	0.00	0.00	1,747.32	0.00	365,681.34
I-B-5	0.00	0.00	1,314.06	0.00	275,008.31
I-B-6	0.00	0.00	1,748.67	0.00	365,965.32
RADIAN	0.00	0.00	1,015.00	0.00	17,400,000.00
Totals	0.00	0.00	836,270.36	0.00	

<FN>
(4) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Factors Statement

Class (5)	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
I-A-1	122,951,000.00	5.50000%	959.89899602	4.39953705	0.00000000	0.00000000
I-A-2	4,033,796.00	5.50000%	1000.00000000	4.58333292	0.00000000	0.00000000
I-A-3	17,400,000.00	5.35000%	1000.00000000	4.45833333	0.00000000	0.00000000
I-A-4	0.00	0.08000%	1000.00000000	0.06666667	0.00000000	0.00000000
I-A-5	15,496,000.00	5.50000%	1000.00000000	4.58333312	0.00000000	0.00000000
I-A-6	15,731,068.00	3.25000%	909.38003383	2.46290398	0.00000000	0.00000000

I-A-7	0.00	4.75000%	909.38003383	3.59962909	0.00000000	0.00000000
I-A-8	504,000.00	5.50000%	1000.00000000	4.58333333	0.00000000	0.00000000
I-PO	1,458,035.73	0.00000%	995.95869986	0.00000000	0.00000000	0.00000000
R-1	100.00	5.50000%	0.00000000	0.00000000	0.00000000	0.00000000
I-B-1	3,212,000.00	5.72702%	997.60432752	4.76108032	0.00000000	0.00000000
I-B-2	1,101,000.00	5.72702%	997.60433243	4.76108084	0.00000000	0.00000000
I-B-3	642,000.00	5.72702%	997.60433022	4.76107477	0.00000000	0.00000000
I-B-4	367,000.00	5.72702%	997.60433243	4.76108992	0.00000000	0.00000000
I-B-5	276,000.00	5.72702%	997.60431159	4.76108696	0.00000000	0.00000000
I-B-6	367,285.25	5.72702%	997.60366091	4.76106786	0.00000000	0.00000000
RADIAN	0.00	0.07000%	1000.00000000	0.05833333	0.00000000	0.00000000

(5) Per \$1 denomination.

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Interest Distribution Factors Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (6)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.00000000	0.00000000	4.39953705	0.00000000	927.40339892
I-A-2	0.00000000	0.00000000	4.58333292	0.00000000	1000.00000000
I-A-3	0.00000000	0.00000000	4.45833333	0.00000000	1000.00000000
I-A-4	0.00000000	0.00000000	0.06666667	0.00000000	1000.00000000
I-A-5	0.00000000	0.00000000	4.58333312	0.00000000	1000.00000000
I-A-6	0.00000000	0.00000000	2.46290398	0.00000000	869.17340704
I-A-7	0.00000000	0.00000000	3.59962909	0.00000000	869.17340704
I-A-8	0.00000000	0.00000000	4.58333333	0.00000000	1000.00000000
I-PO	0.00000000	0.00000000	0.00000000	0.00000000	972.82732571
R-1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-B-1	0.00000000	0.00000000	4.76108032	0.00000000	996.40692403
I-B-2	0.00000000	0.00000000	4.76108084	0.00000000	996.40692098
I-B-3	0.00000000	0.00000000	4.76107477	0.00000000	996.40691589
I-B-4	0.00000000	0.00000000	4.76108992	0.00000000	996.40692098
I-B-5	0.00000000	0.00000000	4.76108696	0.00000000	996.40692029
I-B-6	0.00000000	0.00000000	4.76106786	0.00000000	996.40625372
RADIAN	0.00000000	0.00000000	0.05833333	0.00000000	1000.00000000

(6) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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CERTIFICATEHOLDER ACCOUNT STATEMENT
CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	5,534,588.54
Liquidations, Insurance Proceeds, Reserve Funds	0.00
Proceeds from Repurchased Loans	0.00
Other Amounts (Servicer Advances)	10,272.07
Realized Loss (Gains, Subsequent Expenses & Recoveries)	0.00
Prepayment Penalties	0.00
Total Deposits	5,544,860.61
Withdrawals	
Reimbursement for Servicer Advances	0.00
Payment of Service Fee	39,861.67
Payment of Interest and Principal	5,504,998.94
Total Withdrawals (Pool Distribution Amount)	5,544,860.61
Ending Balance	0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00

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SERVICING FEES

<s>	<c>	
Gross Servicing Fee		36,908.96
Master Servicing Fee		2,952.71
Supported Prepayment/Curtailment Interest Shortfall		0.00
Net Servicing Fee		39,861.67

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OTHER ACCOUNTS

Account Type	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
<s>	<c>	<c>	<c>	<c>
Financial Guaranty	0.00	0.00	0.00	0.00
Reserve Fund	20,000.00	0.00	0.00	20,000.00
Reserve Fund	999.99	0.00	0.00	999.99

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT
DELINQUENCY STATUS

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
30 Days	3 1,438,814.06	0 0.00	0 0.00	0 0.00	3 1,438,814.06
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	3 1,438,814.06	0 0.00	0 0.00	0 0.00	3 1,438,814.06
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.815217% 0.833383%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.815217% 0.833383%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%

90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.815217%	0.000000%	0.000000%	0.000000%	0.815217%
	0.833383%	0.000000%	0.000000%	0.000000%	0.833383%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		10,272.07

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CREDIT ENHANCEMENT

	Original \$	Original %	Current \$	Current %
<s>	<c>	<c>	<c>	<c>
Bankruptcy	100,000.00	0.05448425%	100,000.00	0.05797294%
Fraud	1,835,392.85	1.00000000%	1,835,392.85	1.06403122%
Special Hazard	2,049,289.00	1.11653971%	2,049,289.00	1.18803311%

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Limit of Subordinate's Exposure to Certain Types of Losses
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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Mixed Fixed
Weighted Average Gross Coupon	5.933910%
Weighted Average Net Coupon	5.683910%
Weighted Average Pass-Through Rate	5.663910%
Weighted Average Maturity (Stepdown Calculation)	342
Beginning Scheduled Collateral Loan Count	378
Number of Loans Paid In Full	10
Ending Scheduled Collateral Loan Count	368
Beginning Scheduled Collateral Balance	177,162,994.58
Ending Scheduled Collateral Balance	172,494,266.00
Ending Actual Collateral Balance at 31-Mar-2005	172,647,465.01
Monthly P&I Constant	1,089,854.18
Special Servicing Fee	0.00
Prepayment Penalties	0.00
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	213,796.42
Unscheduled Principal	4,454,932.16

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Miscellaneous Reporting

<S>	<C>
Subordinate Percentage Subgroup 1	3.363447%
Subordinate Percentage Subgroup 2	3.639973%
Senior Prepayment Percentage Subgroup 1	100.000000%
Senior Prepayment Percentage Subgroup 2	100.000000%
Senior Percentage Subgroup 1	96.636553%
Senior Percentage Subgroup 2	96.360027%
Subordinate Prep Percentage Subgroup 1	0.000000%
Subordinate Prep Percentage Subgroup 2	0.000000%
Average Loss Severity Percentage	0.000000%

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