

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-06-30**

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SUBJECT COMPANY

HARRINGTON FINANCIAL GROUP INC

CIK: **934203** | IRS No.: **481050267** | State of Incorporation: **IN** | Fiscal Year End: **0630**

Type: **5** | Act: **34** | File No.: **000-27940** | Film No.: **99708925**

SIC: **6035** Savings institution, federally chartered

Mailing Address

7300 COLLEGE BLVD
SUITE 430
OVERLAND PARK KS 66210

Business Address

722 EAST MAIN ST
P O BOX 968
RICHMOND IN 47375
9134511566

REPORTING OWNER

CERNY CRAIG J

CIK: **1022617** | IRS No.: **481050267** | State of Incorporation: **IN** | Fiscal Year End: **1231**

Type: **5**

Mailing Address

7300 COLLEGE BLVD
STE 430
OVERLAND PARK KS 66210

Business Address

7300 COLLEGE BLVD
STE 430
OVERLAND PARK KS 47375
3179392131

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, DC 20549

FORM 5
 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	6. Relationship of Reporting Person to Issuer (Check all applicable)
Cerny, Craig J. c/o Harrington Financial Group 722 Main Richmond IN 47374	Harrington Financial Group, Inc. (HFGI)	X Director 10% Owner X Officer Other
	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year June, 1999
		5. If Amendment, Date of Original (Month/Year) 8/2/99

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr.8)	4. Securities Acquired(A) or Disposed (D) (Instr.3,4,5)	5. Amount of Securities Beneficially Owned at End of Month (Instr.3,4) Price or(D)	6. Owner- Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature ship direct Bene- ficial Owner- ship (Instr.4)
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Common Stock,

\$0.125 par value per share	6,000	I	By IRA
Common Stock, \$0.125 par value per share	4220	I	By ESOP
Common Stock, \$0.125 par value per share	196,033	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities (A) or Disposed of (D)	6. Date exercisable and Expiration Date (Month/Day/Year)
Options	\$10.00	1/9/97			* 1/9/07
Options	\$12.50	1/13/98			* 1/13/08
Options	\$10.00	1/26/99	A	10,000	* 1/26/09

7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of derivative Securities Beneficially Owned at End of Month	10. Ownership Form of Derivative Security Direct (D) or Indirect (I)
Title	Amount		

Common stock \$.125 par value per share	5,000		5,000	D
Common stock \$.125 par value per share	7,500		7,500	D
Common stock \$.125 par value per share	10,000	\$0	10,000	D

Explanation of Responses:

* Options vest at a rate of 20% per year from date of grant.

/S/Craig J. Cerny

9/10/99

Signature of Reporting Person

Date

