

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-07**
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REPORTING OWNER

BLUM JONATHAN DAVID

CIK: **1238486**

Type: **4** | Act: **34** | File No.: **001-13163** | Film No.: **071296210**

Mailing Address

*C/O YUM BRANDS INC
1441 GARDINER LANE
LOUISVILLE KY 40213*

ISSUER

YUM BRANDS INC

CIK: **1041061** | IRS No.: **133951308** | State of Incorporation: **NC** | Fiscal Year End: **1231**
SIC: **5812** Eating places

Mailing Address

*1900 COLONEL SANDERS
LANE
LOUISVILLE KY 40213*

Business Address

*1441 GARDINER LANE
LOUISVILLE KY 40213
5028748300*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person BLUM JONATHAN DAVID			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) SVP Public Affairs	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/07/2007		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person	
1441 GARDINER LANE			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street) LOUISVILLE, KY 40213						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/07/2007	12/07/2007	M		8,400 ⁽¹⁾	A	\$7.5703	8,408	D	
Common Stock	12/07/2007	12/07/2007	S		500 ⁽¹⁾	D	\$39.58	7,908	D	
Common Stock	12/07/2007	12/07/2007	S		1,000 ⁽¹⁾	D	\$39.59	6,908	D	
Common Stock	12/07/2007	12/07/2007	S		1,204 ⁽¹⁾	D	\$39.61	5,704	D	
Common Stock	12/07/2007	12/07/2007	S		3,000 ⁽¹⁾	D	\$39.62	2,704	D	
Common Stock	12/07/2007	12/07/2007	S		900 ⁽¹⁾	D	\$39.65	1,804	D	
Common Stock	12/07/2007	12/07/2007	S		1,796 ⁽¹⁾	D	\$39.66	8	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Employee Stock Option	\$7.5703	12/07/2007	12/07/2007	M		8,400 ⁽¹⁾		01/27/2004	01/27/2010	Common Stock	8,400	\$7.5703	28,520	D	

(right to buy)															
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Explanation of Responses:

- Shares exercised and sold pursuant to SEC 10b5-1 plan.

Signatures

Jonathan D. Blum

** Signature of Reporting Person

12/10/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.