SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31** SEC Accession No. 0000950134-99-008168

(HTML Version on secdatabase.com)

SUBJECT COMPANY

SILVERLEAF RESORTS INC

CIK:1033032| IRS No.: 752259890 | Fiscal Year End: 1231 Type: 4 | Act: 34 | File No.: 001-13003 | Film No.: 99709289

SIC: 7011 Hotels & motels

Mailing Address 1221 RIVERBEND DR SUITE 120 DALLAS TX 75247 Business Address 1221 RIVERBEND DR SUITE 120 DALLAS TX 75247 2146311166

REPORTING OWNER

MEAD ROBERT E

CIK:1040747| State of Incorp.:TX | Fiscal Year End: 1231

Type: 4

Mailing Address 1221 RIVERBEND DR STE 120 DALLAS TX 75247 Business Address 1221 RIVERBEND DR STE 120 DALLAS TX 75247 2146311166

FORM 4

<TABLE>

[] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

(Print or Type Responses)

OMB APPROVAL

OMB Number: 3235-0287
Expires: December 31, 2001
Estimated average burden
hours per response.... 0.5

<C>

<C>

<C>

<C>

(Over)

SEC 1474 (3-99)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<C>

<C>

| 1. Name and A | 2. Issuer 1 Silverle | af Resort: | s, Inc. | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | |
|--|-------------------------|---------------------------------------|---|---|---------------|---|--|----------------------------|--|---|--|
| (Last) (First) (Middle) 1221 River Bend Drive, Suite 120 | | | 3. IRS Identification Number of Reporting Person, if an entity (voluntary) | | | Month/Yea 8/99 | Statement for Month/Year | | | ther (Specify | |
| Dallas | (Street) TX | 75247 | - (VOIdile | | Date of C | nent, Priginal | Chairman | , | | | |
| (City) | (State) | (Zip) | | | | Individual (Check App) Form f: Pers Form f: | The control of the co | | | | |
| | | | TABLE I | NON-DERI | VATIVE SE | CURITIES AC | QUIRED, D | ISPOSED OF, | OR BENEFICI | ALLY OWNED | |
| 1. Title of Security (Instr. 3) | | 2. Trans- 3. action Date (Month/ Day/ | Transac- 4. Securities Action or Disposed o Code (Instr. 3, 4 (Instr. 8) | | | 5) | curities cially Ov End of Mo | Benefi- wned at onth | Owner- ship Form: Direct (D) or Indirect | 7. Nature of In- direct Benefi- cial Owner- | |
| | | Year) | Code V | | (A) or (D) | | | | (I) (Instr. 4) | ship (Instr. 4) | |
| Common Stock | | 8/13/99 | P | 50,000 | A | 6.875 | 7,135,200 |) | D | | |
| Common Stock | | 8/19/99 | P | 300 | A | 6.8125 | 7,135,200 |) | D | | |
| Common Stock | | 8/20/99 | P | 3,500 | A | 6.9375 | 7,135,200 |) | D | | |
| Common Stock | | 8/20/99 | P | 24,500 | A | 7.0 | 7,135,200 |) | D | | |
| Common Stock | | 8/20/99 | P | 7,500 | A | 7.125 | 7,135,200 |) | D | | |
| Common Stock | | 8/24/99 | P | 7,700 | A | 7.0 | 7,135,200 |) | D | | |
| Common Stock | | 8/25/99 | P | 117,500 | A | 7.0 | 7,135,200 |) | D | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTIONS OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

2 <TABLE> <CAPTION> FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| S> | <c></c> | <c></c> | | <0 | :> | | <c></c> | | <c< th=""><th>></th><th></th><th><c< th=""><th>></th></c<></th></c<> | > | | <c< th=""><th>></th></c<> | > |
|---|---|--|--|-----------------------------------|----------------------|-------------------|------------------------------------|--|--|--|-----------|------------------------------|---|
| Title of Derivative Security (Instr. 3) | | action Date (Month/ Day/ Year) | 4. Trans- action Code | ans- 5. tion de nstr. 8) | Number of Derivative | Ac- or f (D | 6. Date cisa Expi Date) (Mon Year | ble and ration thin the contract of the contra | | Title and Amount of Underlying Securities (Instr. 3 and 4) | | | Price of Deriv- ative Secur- ity (Instr. 5) |
| | | | | | (A) (D) | | Date Exer- | Expira- tion | | | Amount or | | |
| NOT APPLICABLE | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| CAPTION> | | | | | | | | | | | | | |
| | C> O. Ownership Form of Derivative Security: Direct (D) or Indirec (Instr. 4) | | <pre><c> 11. Natur Indir Benef Owner (Inst</c></pre> | ect icia ship | al | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ ROBERT E. MEAD 9/9/99
-----**Signature of Reporting Person Date
Robert E. Mead

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2 SEC 1474 (3-99)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

</TABLE>