

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **1999-07-27** | Period of Report: **1999-07-26**  
SEC Accession No. [0001013255-99-000258](#)

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### FILER

#### **ABN AMRO MORTGAGE CORP SERIES 1998-3**

CIK: **1083054** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-42127-03** | Film No.: **99671039**  
SIC: **6189** Asset-backed securities

#### Mailing Address

*181 WEST MADISON STREET  
CHICAGO IL 60602*

#### Business Address

*181 WEST MADISON STREET  
CHICAGO IL 60602  
3127820600*

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: July 26, 1999  
(Date of earliest event reported)

ABN AMRO Mortgage Corporation  
(Sponsor)  
(Issuer in Respect of Commercial Mortgage Pass-Through  
Certificates Series 1998-3)  
Exact name of registrant as specified in charter)

Delaware 333-42127-03 363886007  
(State or other juris- (Commission (I.R.S. Employer  
diction of organization) File No.) Identification No.)

181 West Madison Street Chicago, Illinois 60602  
(Address of principal executive offices) (Zip Code)

Registrant's Telephone Number, including area code  
(248) 643-2530

(Former name or former address, if changed since  
last report.)

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL  
INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit No.	Description
99.1	Monthly distribution report pursuant to Section 4.02 of the Pooling and Servicing Agreement for the distribution on July 26, 1999.

Pursuant to the requirements of the Securities Exchange Act  
of 1934, the Registrant has duly caused this report to be  
signed on behalf of the Registrant by the undersigned  
thereunto duly authorized.

LASALLE BANK N.A.  
ITS CAPACITY AS TRUSTEE  
UNDER THE POOLING AND  
SERVICING AGREEMENT ON  
BEHALF OF ABN AMRO Mortgage  
Corporation, REGISTRANT

By:

/s/ Russell Goldenberg  
Russell Goldenberg,  
Senior Vice President

Date: July 26, 1999

ABN AMRO  
LaSalle Bank N.A.

Administrator:  
Roxane Ellwanger (800) 246-5761  
135 S. LaSalle Street Suite 1625  
Chicago, IL 60674-4107

ABN AMRO Mortgage Corporation  
(LaSalle Home Mortgage Corporation, as Servicer)  
Multi-Class Mortgage Pass-Through Certificates  
Series 1998-3

ABN AMRO Acct: 67-7998-10-6

Statement Date: 07/26/99  
Payment Date: 07/26/99  
Prior Payment: 06/25/99  
Record Date: 06/25/99

WAC: 7.332876%  
WAMM: 345

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LaSalle Web Site www.lnbabs.com

LaSalle Bulletin Board (714) 282-3990  
 LaSalle ASAP Fax System (714) 282-5518  
 Bloomberg User Terminal

ASAP #: 364  
 Monthly Data File Name: 0364MMYY.EXE

ABN AMRO Acct: 67-7998-10-6  
 REMIC II

Class CUSIP	Original Face Value (1) Per \$1,000	Opening Balance Per \$1,000	Principal Payment Per \$1,000
Class A-1 00077BBZ5	53,863,388.00 1,000.000000000	44,707,737.00 830.020885430	716,980.94 13.311099926
Class A-2 00077BCA9	16,343,000.00 1,000.000000000	16,343,000.00 1,000.000000000	0.00 0.000000000
Class A-3 00077BCB7	31,807,248.00 1,000.000000000	31,807,248.00 1,000.000000000	0.00 0.000000000
Class A-4 00077BCC5	131,221,234.00 1,000.000000000	94,598,730.68 720.910235305	2,867,923.71 21.855637404
Class A-5 00077BCD3	84,232,214.00 1,000.000000000	84,232,214.00 1,000.000000000	0.00 0.000000000
Class A-6 00077BCE1	605,297.00 1,000.000000000	605,297.00 1,000.000000000	0.00 0.000000000
Class A-X 00077BCF8	18,334,272.00 1,000.000000000	14,767,573.41 805.462764216	0.00 0.000000000
Class A-P 00077BCG6	623,756.00 1,000.000000000	617,007.67 989.181138137	729.79 1.169992754
Class M 00077BCH4	7,156,103.00 1,000.000000000	7,098,073.74 991.890941201	5,920.14 0.827285465
Class B-1 00077BCJ0	2,829,158.00 1,000.000000000	2,806,216.18 991.890937162	2,340.52 0.827285008
Class B-2 00077BCK7	1,497,789.00 1,000.000000000	1,485,643.34 991.890940580	1,239.10 0.827286086
Class B-3 00077BCM3	998,526.00 1,000.000000000	990,428.89 991.890937241	826.07 0.827289425
Class B-4 00077BCN1	832,105.00 1,000.000000000	825,357.41 991.890939244	688.39 0.827287422
Class B-5 00077BCP6	832,105.00 1,000.000000000	825,357.41 991.890939244	688.39 0.827287422
Class R-II Compo	100.00	0.00	0.00

00077BCL5	1,000.000000000	0.000000000	0.000000000
TOTAL	332,842,023.00	286,942,311.32	3,597,337.05

Class CUSIP	Principal Adj. or Loss Per \$1,000	Negative Amortization Per \$1,000	Closing Balance Per \$1,000
Class A-1	0.00	0.00	43,990,756.06
00077BBZ5	0.000000000000	0.000000000000	816.709785504
Class A-2	0.00	0.00	16,343,000.00
00077BCA9	0.000000000000	0.000000000000	1,000.000000000
Class A-3	0.00	0.00	31,807,248.00
00077BCB7	0.000000000000	0.000000000000	1,000.000000000
Class A-4	0.00	0.00	91,730,806.97
00077BCC5	0.000000000000	0.000000000000	699.05459790
Class A-5	0.00	0.00	84,232,214.00
00077BCD3	0.000000000000	0.000000000000	1,000.000000000
Class A-6	0.00	0.00	605,297.00
00077BCE1	0.000000000000	0.000000000000	1,000.000000000
Class A-X	0.00	0.00	14,536,109.49
00077BCF8	0.000000000000	0.000000000000	792.83810617
Class A-P	0.00	0.00	616,277.88
00077BCG6	0.000000000000	0.000000000000	988.01114538
Class M	0.00	0.00	7,092,153.60
00077BCH4	0.000000000000	0.000000000000	991.06365574
Class B-1	0.00	0.00	2,803,875.66
00077BCJ0	0.000000000000	0.000000000000	991.06365215
Class B-2	0.00	0.00	1,484,404.24
00077BCK7	0.000000000000	0.000000000000	991.06365449
Class B-3	0.00	0.00	989,602.82
00077BCM3	0.000000000000	0.000000000000	991.06364782
Class B-4	0.00	0.00	824,669.02
00077BCN1	0.000000000000	0.000000000000	991.06365182
Class B-5	0.00	0.00	824,669.02
00077BCP6	0.000000000000	0.000000000000	991.06365182
Class R-II Compo	0.00	0.00	0.00
00077BCL5	0.000000000000	0.000000000000	0.000000000000
TOTAL	0.00	0.00	283,344,974.27

Class CUSIP	Interest Payment Per \$1,000	Interest Adjustment Per \$1,000	Pass-Through Rate (2) Next Rate (3)
Class A-1	251,481.02	0.00	6.750000000%
00077BBZ5	4.668867469	0.000000000	Fixed
Class A-2	95,334.17	0.00	7.000000000%
00077BCA9	5.833333537	0.000000000	Fixed

Class A-3	178,915.77	0.00	6.750000000%
00077BCB7	5.625000000	0.000000000	Fixed
Class A-4	532,117.86	0.00	6.750000000%
00077BCC5	4.055120073	0.000000000	Fixed
Class A-5	473,806.20	0.00	6.750000000%
00077BCD3	5.624999955	0.000000000	Fixed
Class A-6	0.00	0.00	
00077BCE1	0.000000000	0.000000000	
Class A-X	83,067.60	0.00	6.750000000%
00077BCF8	4.530728027	0.000000000	Fixed
Class A-P	0.00	0.00	
00077BCG6	0.000000000	0.000000000	
Class M	39,926.66	0.00	6.750000000%
00077BCH4	5.579385875	0.000000000	Fixed
Class B-1	15,784.97	0.00	6.750000000%
00077BCJ0	5.579387931	0.000000000	Fixed
Class B-2	8,356.74	0.00	6.750000000%
00077BCK7	5.579384012	0.000000000	Fixed
Class B-3	5,571.16	0.00	6.750000000%
00077BCM3	5.579384012	0.000000000	Fixed
Class B-4	4,642.64	0.00	6.750000000%
00077BCN1	5.579392024	0.000000000	Fixed
Class B-5	4,642.64	0.00	6.750000000%
00077BCP6	5.579392024	0.000000000	Fixed
Class R-II Compo	0.00	0.00	6.750000000%
00077BCL5	0.000000000	0.000000000	Fixed
	1,693,647.43	0.00	0
Total P&I Paymen	5,290,984.48		

Notes: (1) N denotes notional balance not included in total.  
(2) Interest p Adjustment minus Deferred Interest equals Accrual.  
(3) Estimated.

ABN AMRO Acct: 67-7998-10-6  
REMIC I

Class	Original Face Value (1) Per \$1,000	Opening Balance Per \$1,000	Principal Payment Per \$1,000
REMIC 1 Interest	332,842,023.18	286,942,311.51	3,597,337.05
None	1,000.000000000	862.097606452	10.807941304
Class R-I Compon	0.00	0.00	0.00
00077BCL5	1,000.000000000	0.000000000	0.000000000
TOTAL	332,842,023.18	286,942,311	3,597,33

Class	Principal Adj. or Loss	Negative Amortization	Closing Balance
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CUSIP	Per \$1,000	Per \$1,000	Per \$1,000
REMIC 1 Interest	0.00	0.00	283,344,974.46
None	0.000000000	0.000000000	851.289665148
Class R-I Compon	0.00	0.00	0.00
00077BCL5	0.000000000	0.000000000	0.000000000
TOTAL	0.00	0.00	283,344,974.

Class	Interest Payment Per \$1,000	Interest Adjustment Per \$1,000	Pass-Through Rate (2) Next Rate (3)
REMIC 1 Interest	1,693,647.43	0.00	7.08287638%
None	5.088442300	0.000000000	7.08160589%
Class R-I Compon	0.00	0.00	
00077BCL5	0.000000000	0.000000000	
TOTAL	1,693,647.43	0.00	0.000000000%
Total P&I Paymen	5,290,984.48		

Notes: (1) N denotes notional balance not included in total  
(2) Interest pa Adjustment minus Deferred Interest equals Accrual  
(3) Estimated.

Other Related Information

Class	Accrued Certificate of Interest	Reimbursemen of Prior Losses	Net Prepayment Int. Shortfalls	Prior Unpaid Interest
Class A-1	251,481.02	0.00	0.00	0.00
Class A-2	95,334.17	0.00	0.00	0.00
Class A-3	178,915.77	0.00	0.00	0.00
Class A-4	532,117.86	0.00	0.00	0.00
Class A-5	473,806.20	0.00	0.00	0.00
Class A-6	0.00	0.00	0.00	0.00
Class A-X	83,067.60	0.00	0.00	0.00
Class A-P	0.00	0.00	0.00	0.00
Class M	39,926.66	0.00	0.00	0.00
Class B-1	15,784.97	0.00	0.00	0.00
Class B-2	8,356.74	0.00	0.00	0.00
Class B-3	5,571.16	0.00	0.00	0.00
Class B-4	4,642.64	0.00	0.00	0.00
Class B-5	4,642.64	0.00	0.00	0.00
Class R-I Compone	0.00	0.00	0.00	0.00
Class R-II Compon	0.00	0.00	0.00	0.00
Total	1,693,647.4	0.00	0.00	0.00

Ending

Actual



Class	Unpaid Interest	Interest Loss	Distribution of Interest
Class A-1	0.00	0.00	251,481.02
Class A-2	0.00	0.00	95,334.17
Class A-3	0.00	0.00	178,915.77
Class A-4	0.00	0.00	532,117.86
Class A-5	0.00	0.00	473,806.20
Class A-6	0.00	0.00	0.00
Class A-X	0.00	0.00	83,067.60
Class A-P	0.00	0.00	0.00
Class M	0.00	0.00	39,926.66
Class B-1	0.00	0.00	15,784.97
Class B-2	0.00	0.00	8,356.74
Class B-3	0.00	0.00	5,571.16
Class B-4	0.00	0.00	4,642.64
Class B-5	0.00	0.00	4,642.64
Class R-I Compone	0.00	0.00	0.00
Class R-II Compon	0.00	0.00	0.00
Total	0.00	0.00	1,693,647.43

#### Advances

##### Prior Outstanding

	Principal	Interest
Made by Servicer	0.00	0.00
Made By Trustee	0.00	0.00
Made by Fiscal Agent	0.00	0.00
TOTAL	0.00	0.00

##### Current Period

	Principal	Interest
Made by Servicer	508.69	3,700.42
Made By Trustee	0.00	0.00
Made by Fiscal Agent	0.00	0.00
TOTAL	508.69	3,700.42

##### Recovered

	Principal	Interest
Made by Servicer	16,072.34	117,903.85
Made By Trustee	0.00	0.00
Made by Fiscal Agent	0.00	0.00

TOTAL 16,072.34 117,903.85

	Principal	Interest	Outstanding
Made by Servicer	-15,563.65	-114,203.43	
Made By Trustee	0.00	0.00	
Made by Fiscal Agent	0.00	0.00	
TOTAL	-15,563.65	-114,203.43	

Summary of REO Properties

#	Property Name	Date of REO	Principal Balance	Book Value
1		01/00/00	0.00	0.00
2		01/00/00	0.00	0.00
3		01/00/00	0.00	0.00
4		01/00/00	0.00	0.00
5		01/00/00	0.00	0.00

#	Property Name	Date of FinaRecovery	Amount of Proceeds	Aggregate Ot Rev. Collect
1		01/00/00	0.00	0.00
2		01/00/00	0.00	0.00
3		01/00/00	0.00	0.00
4		01/00/00	0.00	0.00
5		01/00/00	0.00	0.00

Summary of Repurchased, Liquidated or Disposed Loans

#	Property Name	Loan Number	Principal Balance	Book Value
1		0	0.00	0.00
2		0	0.00	0.00
3		0	0.00	0.00
4		0	0.00	0.00
5		0	0.00	0.00

#	Property Name	Date of FinaLiquidation	Amount of Proceeds	Aggregate Ot Rev. Collect
1		01/00/00	0.00	0.00

2	0.00	0.00
3	0.00	0.00
4	0.00	0.00
5	0.00	0.00

	Initial Amount	Coverage Used	Remaining Amount
Special Hazard Coverage	4,824,150.00	0.00	4,824,150.00
Bankruptcy Coverage	132,759.00	0.00	132,759.00
Fraud Coverage	0.00	0.00	0.00

Asset-Backed Facts

Distribution Date	Delinq 1 Month		Delinq 2 Months	
	#	Balance	#	Balance
07/26/99	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
06/25/99	1	250,808	1	620,596
01/00/00	0.11%	0.086%	0.11%	0.213%
05/25/99	1	621,103	1	396,631
01/00/00	0.11%	0.210%	0.11%	0.134%
04/26/99	2	1,018,553	0	0
01/00/00	0.21%	0.337%	0.00%	0.000%
03/25/99	1	366,815	1	397,260
01/00/00	0.10%	0.119%	0.10%	0.129%
02/25/99	6	1,727,516	0	0
01/00/00	0.62%	0.554%	0.00%	0.000%
01/25/99	2	609,231	0	0
01/00/00	0.20%	0.193%	0.00%	0.000%
12/28/98	0	0	2	759,492
01/00/00	0.00%	0.000%	0.20%	0.235%
11/25/98	6	2,174,115	8	2,416,886
01/00/00	0.59%	0.663%	0.79%	0.737%
10/26/98	12	3,516,642	1	247,091
01/00/00	1.17%	1.060%	0.10%	0.074%
09/25/98	1	247,275	0	0
01/00/00	0.10%	0.075%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0

01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%

Asset\_Backed Fact

Distribution Date	Delinq 3+ #	Months Balance	Foreclosure/Bankruptcy #	Balance
07/26/99	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
06/25/99	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
05/25/99	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
04/26/99	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
03/25/99	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
02/25/99	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/25/99	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
12/28/98	5	1,440,639	0	0
01/00/00	0.50%	0.446%	0.00%	0.000%
11/25/98	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
10/26/98	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
09/25/98	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
01/00/00	0.00%	0.000%	0.00%	0.000%

Asset\_Backed Fact

Distribution Date	REO #	Balance	Modifications #	Balance
07/26/99		0	0	0
01/00/00		0.00%	0.000%	0.00%
06/25/99		0	0	0
01/00/00		0.00%	0.000%	0.00%
05/25/99		0	0	0
01/00/00		0.00%	0.000%	0.00%
04/26/99		0	0	0
01/00/00		0.00%	0.000%	0.00%
03/25/99		0	0	0
01/00/00		0.00%	0.000%	0.00%
02/25/99		0	0	0
01/00/00		0.00%	0.000%	0.00%
01/25/99		0	0	0
01/00/00		0.00%	0.000%	0.00%
12/28/98		0	0	0
01/00/00		0.00%	0.000%	0.00%
11/25/98		0	0	0
01/00/00		0.00%	0.000%	0.00%
10/26/98		0	0	0
01/00/00		0.00%	0.000%	0.00%
09/25/98		0	0	0
01/00/00		0.00%	0.000%	0.00%
01/00/00		0	0	0
01/00/00		0.00%	0.000%	0.00%
01/00/00		0	0	0
01/00/00		0.00%	0.000%	0.00%
01/00/00		0	0	0
01/00/00		0.00%	0.000%	0.00%
01/00/00		0	0	0
01/00/00		0.00%	0.000%	0.00%
01/00/00		0	0	0
01/00/00		0.00%	0.000%	0.00%
01/00/00		0	0	0
01/00/00		0.00%	0.000%	0.00%

Effective with the September 1998 Distribution Foreclosure and REO included in the delinquency aging categories.

Specially Serviced Loan Detail

Disclosure Control #	Beginning Scheduled Balance	Interest Rate	Maturity Date	Property Type
----------------------	-----------------------------	---------------	---------------	---------------





0	0.00	0	
0	0.00	0	
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00

Current Total	0.00	0.00	0.00
Cumulative	0.00	0.00	0.00

Disclosure Control #	Aggregate Liquidation Expenses *	Net Liquidation Proceeds	Net Proceeds as a % of Sched. Balance	Realized Loss
0	0.00			
0	0.00			
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00



0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00

Current Total	0.00	0.00	0.00	0.00
Cumulative	0.00	0.00	0.00	0.00

\* Aggregate liquidation expenses also include outstanding P&I servicing fees and unpaid trustee fees, etc.

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