

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2005-05-02** | Period of Report: **2005-04-25**  
SEC Accession No. **0001056404-05-002007**

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FILER

**Structured Adjustable Rate Mortgage Loan Trust Series  
2005-4**

CIK: **1319594** | State of Incorp.: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-115858-43** | Film No.: **05788478**  
SIC: **6189** Asset-backed securities

Mailing Address	Business Address
3 WORLD FINANCIAL CENTER NEW YORK NY 10285	3 WORLD FINANCIAL CENTER NEW YORK NY 10285 2125267000

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2005

STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST  
Mortgage Pass-Through Certificates, Series 2005-4 Trust  
(Exact name of registrant as specified in its charter)

New York (governing law of	333-115858-43	54-2169399
Pooling and Servicing Agreement)	(Commission	54-2169400
(State or other	File Number)	54-2169401
jurisdiction		54-2169402
of Incorporation)		54-2169403
		54-2169404
		54-6654316
		54-6654317
		54-6654318
		54-6654319
		54-6654320
		IRS EIN

c/o Wells Fargo Bank, N.A.  
9062 Old Annapolis Road  
Columbia, MD  
(Address of principal executive offices)

21045  
(Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On April 25, 2005 a distribution was made to holders of STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, Mortgage Pass-Through Certificates, Series 2005-4 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-4 Trust, relating to the April 25, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST

Mortgage Pass-Through Certificates, Series 2005-4 Trust  
(Registrant)

By: Wells Fargo Bank, N.A. as Securities Administrator  
 By: /s/ Beth Belfield as Assistant Vice President  
 By: Beth Belfield as Assistant Vice President  
 Date: 4/29/2005

INDEX TO EXHIBITS

Exhibit Number Description  
 EX-99.1 Monthly report distributed to holders of Mortgage  
 Pass-Through Certificates, Series 2005-4 Trust,  
 relating to the April 25, 2005 distribution.

EX-99.1

<TABLE>

<CAPTION>

Structured Adjustable Rate Mortgage Trust  
 Mortgage Pass-Through Certificates

Record Date: 3/31/2005  
 Distribution Date: 4/25/2005

Structured Adjustable Rate Mortgage Trust  
 Mortgage Pass-Through Certificates  
 Series SARM 2005-4

Contact: Customer Service - CTSLink  
 Wells Fargo Bank, N.A.  
 Securities Administration Services  
 7485 New Horizon Way  
 Frederick, MD 21703  
 Telephone: (301) 815-6600  
 Fax: (301) 815-6660

Certificateholder Distribution Summary

Class	CUSIP	Certificate Class Description	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>	<c>
R	SRM05004R	SEN	5.39491%	0.00	1.25	0.00
1A1	863579MP0	SEN	5.39444%	221,013,920.29	993,539.08	1,270,027.87
1A2	863579MQ8	SEN	5.39444%	7,980,918.68	35,877.17	45,861.32
2A	863579MR6	SEN	5.41168%	166,181,122.13	749,432.24	1,266,657.51
3A1	863579MS4	SEN	5.12000%	182,066,193.66	776,815.76	2,239,545.52
3A2	863579MT2	SEN	5.12000%	14,207,258.81	60,617.64	174,759.53
3AX	863579MU9	SEN	5.12000%	0.00	28,324.34	0.00
3PAX	863579MV7	SEN	5.12000%	0.00	29,802.68	0.00
4A	863579MW5	SEN	5.40571%	97,864,680.15	440,856.35	621,796.01
5A	863579MX3	SEN	5.64487%	42,570,236.34	200,252.73	11,146.89
6A1	863579MY1	SEN	3.09000%	43,082,472.73	110,937.37	857,637.40
6A2	863579MZ8	SEN	3.09000%	68,740,478.72	177,006.73	1,368,408.12
6A3	863579NA2	SEN	3.09000%	5,536,576.44	14,256.68	110,215.94
6AX1	863579NB0	SEN	1.38623%	0.00	135,572.56	0.00
6AX2	863579NC8	SEN	0.01000%	0.00	978.00	0.00
B1I	863579ND6	SUB	5.34079%	25,896,433.02	115,256.24	4,514.71
B2I	863579NE4	SUB	5.34079%	9,559,314.16	42,545.26	1,666.54
B3I	863579NF1	SUB	5.34079%	3,184,438.41	14,172.85	555.17
B4I	863579NG9	SUB	5.34079%	2,387,578.94	10,626.30	416.24
B5I	863579NQ7	SUB	5.34079%	3,981,297.88	17,719.41	694.09
B6I	863579NR5	SUB	5.34079%	4,778,157.35	21,265.96	833.01
B7I	863579NS3	SUB	5.34079%	4,006,318.46	17,830.76	698.45
B1II	863579NH7	SUB	3.32000%	2,979,723.98	8,518.70	218.06
B2II	863579NJ3	SUB	3.37000%	859,920.34	2,495.44	62.93
B3II	863579NK0	SUB	3.62000%	2,051,809.94	6,395.95	150.15
B4II	863579NL8	SUB	4.15000%	1,058,901.91	3,784.10	77.49
B5II	863579NM6	SUB	4.48623%	793,926.46	2,968.11	58.10
B6II	863579NT1	SUB	4.48623%	926,914.14	3,465.29	67.83
B7II	863579NU8	SUB	4.48623%	661,938.68	2,474.67	48.44

B8II	863579NV6	SUB	4.48623%	534,321.50	1,997.57	39.10
BXII	863579NN4	SUB	0.82699%	0.00	4,789.88	0.00
PI	SRM0504PI	SEN	0.00000%	0.01	0.00	0.00
PII	SRM504PII	SEN	0.00000%	0.01	11,700.00	0.00
PIII	SRM54PIII	SEN	0.00000%	0.01	0.00	0.00
Totals				912,904,853.15	4,042,277.07	7,976,156.42

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Certificateholder Distribution Summary (continued)

Class	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
<s>	<c>	<c>	<c>	<c>
R	0.00	0.00	1.25	0.00
1A1	0.00	219,743,892.42	2,263,566.95	0.00
1A2	0.00	7,935,057.37	81,738.49	0.00
2A	0.00	164,914,464.62	2,016,089.75	0.00
3A1	0.00	179,826,648.14	3,016,361.28	0.00
3A2	0.00	14,032,499.28	235,377.17	0.00
3AX	0.00	0.00	28,324.34	0.00
3PAX	0.00	0.00	29,802.68	0.00
4A	0.00	97,242,884.13	1,062,652.36	0.00
5A	0.00	42,559,089.45	211,399.62	0.00
6A1	0.00	42,224,835.33	968,574.77	0.00
6A2	0.00	67,372,070.60	1,545,414.85	0.00
6A3	0.00	5,426,360.51	124,472.62	0.00
6AX1	0.00	0.00	135,572.56	0.00
6AX2	0.00	0.00	978.00	0.00
B1I	0.00	25,891,918.31	119,770.95	0.00
B2I	0.00	9,557,647.62	44,211.80	0.00
B3I	0.00	3,183,883.24	14,728.02	0.00
B4I	0.00	2,387,162.69	11,042.54	0.00
B5I	0.00	3,980,603.79	18,413.50	0.00
B6I	0.00	4,777,324.34	22,098.97	0.00
B7I	0.00	4,005,620.01	18,529.21	0.00
B1II	0.00	2,979,505.93	8,736.76	0.00
B2II	0.00	859,857.42	2,558.37	0.00
B3II	0.00	2,051,659.79	6,546.10	0.00
B4II	0.00	1,058,824.42	3,861.59	0.00
B5II	0.00	793,868.36	3,026.21	0.00
B6II	0.00	926,846.31	3,533.12	0.00
B7II	0.00	661,890.24	2,523.11	0.00
B8II	0.00	534,282.40	2,036.67	0.00
BXII	0.00	0.00	4,789.88	0.00
PI	0.00	0.01	0.00	0.00
PII	0.00	0.01	11,700.00	0.00
PIII	0.00	0.01	0.00	0.00
Totals	0.00	904,928,696.75	12,018,433.49	0.00

<FN>  
All distributions required by the Pooling and Servicing Agreement have been calculated by the Certificate Administrator on behalf of the Trustee.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (1)
<s>	<c>	<c>	<c>	<c>	<c>	<c>
R	100.00	0.00	0.00	0.00	0.00	0.00
1A1	224,367,000.00	221,013,920.29	32,094.88	1,237,933.00	0.00	0.00
1A2	8,102,000.00	7,980,918.68	1,158.96	44,702.35	0.00	0.00
2A	168,698,000.00	166,181,122.13	25,940.03	1,240,717.48	0.00	0.00
3A1	185,241,000.00	182,066,193.66	44,534.76	2,195,010.76	0.00	0.00
3A2	14,455,000.00	14,207,258.81	3,475.20	171,284.33	0.00	0.00
3AX	0.00	0.00	0.00	0.00	0.00	0.00
3PAX	0.00	0.00	0.00	0.00	0.00	0.00
4A	98,825,000.00	97,864,680.15	13,712.09	608,083.92	0.00	0.00
5A	43,550,000.00	42,570,236.34	6,637.80	4,509.09	0.00	0.00
6A1	45,000,000.00	43,082,472.73	3,152.76	854,484.64	0.00	0.00
6A2	71,800,000.00	68,740,478.72	5,030.41	1,363,377.71	0.00	0.00
6A3	5,783,000.00	5,536,576.44	405.16	109,810.77	0.00	0.00

6AX1	0.00	0.00	0.00	0.00	0.00	0.00
6AX2	0.00	0.00	0.00	0.00	0.00	0.00
B1I	25,901,000.00	25,896,433.02	4,514.71	0.00	0.00	0.00
B2I	9,561,000.00	9,559,314.16	1,666.54	0.00	0.00	0.00
B3I	3,185,000.00	3,184,438.41	555.17	0.00	0.00	0.00
B4I	2,388,000.00	2,387,578.94	416.24	0.00	0.00	0.00
B5I	3,982,000.00	3,981,297.88	694.09	0.00	0.00	0.00
B6I	4,779,000.00	4,778,157.35	833.01	0.00	0.00	0.00
B7I	4,007,025.00	4,006,318.46	698.45	0.00	0.00	0.00
B1II	2,980,000.00	2,979,723.98	218.06	0.00	0.00	0.00
B2II	860,000.00	859,920.34	62.93	0.00	0.00	0.00
B3II	2,052,000.00	2,051,809.94	150.15	0.00	0.00	0.00
B4II	1,059,000.00	1,058,901.91	77.49	0.00	0.00	0.00
B5II	794,000.00	793,926.46	58.10	0.00	0.00	0.00
B6II	927,000.00	926,914.14	67.83	0.00	0.00	0.00
B7II	662,000.00	661,938.68	48.44	0.00	0.00	0.00
B8II	534,371.00	534,321.50	39.10	0.00	0.00	0.00
BXII	0.00	0.00	0.00	0.00	0.00	0.00
PI	0.01	0.01	0.00	0.00	0.00	0.00
PII	0.01	0.01	0.00	0.00	0.00	0.00
PIII	0.01	0.01	0.00	0.00	0.00	0.00
Totals	929,492,496.03	912,904,853.15	146,242.36	7,829,914.05	0.00	0.00

<FN>

(1) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.  
Please Refer to the Prospectus Supplement for a Full Description.

</FN>

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
R	0.00	0.00	0.00000000	0.00
1A1	1,270,027.87	219,743,892.42	0.97939489	1,270,027.87
1A2	45,861.32	7,935,057.37	0.97939489	45,861.32
2A	1,266,657.51	164,914,464.62	0.97757214	1,266,657.51
3A1	2,239,545.52	179,826,648.14	0.97077131	2,239,545.52
3A2	174,759.53	14,032,499.28	0.97077131	174,759.53
3AX	0.00	0.00	0.00000000	0.00
3PAX	0.00	0.00	0.00000000	0.00
4A	621,796.01	97,242,884.13	0.98399073	621,796.01
5A	11,146.89	42,559,089.45	0.97724660	11,146.89
6A1	857,637.40	42,224,835.33	0.93832967	857,637.40
6A2	1,368,408.12	67,372,070.60	0.93832967	1,368,408.12
6A3	110,215.94	5,426,360.51	0.93832967	110,215.94
6AX1	0.00	0.00	0.00000000	0.00
6AX2	0.00	0.00	0.00000000	0.00
B1I	4,514.71	25,891,918.31	0.99964937	4,514.71
B2I	1,666.54	9,557,647.62	0.99964937	1,666.54
B3I	555.17	3,183,883.24	0.99964937	555.17
B4I	416.24	2,387,162.69	0.99964937	416.24
B5I	694.09	3,980,603.79	0.99964937	694.09
B6I	833.01	4,777,324.34	0.99964937	833.01
B7I	698.45	4,005,620.01	0.99964937	698.45
B1II	218.06	2,979,505.93	0.99983420	218.06
B2II	62.93	859,857.42	0.99983421	62.93
B3II	150.15	2,051,659.79	0.99983421	150.15
B4II	77.49	1,058,824.42	0.99983420	77.49
B5II	58.10	793,868.36	0.99983421	58.10
B6II	67.83	926,846.31	0.99983421	67.83
B7II	48.44	661,890.24	0.99983420	48.44
B8II	39.10	534,282.40	0.99983420	39.10
BXII	0.00	0.00	0.00000000	0.00
PI	0.00	0.01	1.00000000	0.00
PII	0.00	0.01	1.00000000	0.00
PIII	0.00	0.01	1.00000000	0.00
Totals	7,976,156.42	904,928,696.75	0.97357289	7,976,156.42

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Principal Distribution Factors Statement

Class (2)	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion
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<s>	<c>	<c>	<c>	<c>	<c>	<c>
R	100.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A1	224,367,000.00	985.05537931	0.14304635	5.51744686	0.00000000	0.00000000
1A2	8,102,000.00	985.05537892	0.14304616	5.51744631	0.00000000	0.00000000
2A	168,698,000.00	985.08057078	0.15376608	7.35466621	0.00000000	0.00000000
3A1	185,241,000.00	982.86121139	0.24041524	11.84948667	0.00000000	0.00000000
3A2	14,455,000.00	982.86121135	0.24041508	11.84948668	0.00000000	0.00000000
3AX	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
3PAX	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
4A	98,825,000.00	990.28262231	0.13875123	6.15313858	0.00000000	0.00000000
5A	43,550,000.00	977.50255660	0.15241791	0.10353823	0.00000000	0.00000000
6A1	45,000,000.00	957.38828289	0.07006133	18.98854756	0.00000000	0.00000000
6A2	71,800,000.00	957.38828301	0.07006142	18.98854749	0.00000000	0.00000000
6A3	5,783,000.00	957.38828290	0.07006052	18.98854747	0.00000000	0.00000000
6AX1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
6AX2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B1I	25,901,000.00	999.82367553	0.17430640	0.00000000	0.00000000	0.00000000
B2I	9,561,000.00	999.82367535	0.17430603	0.00000000	0.00000000	0.00000000
B3I	3,185,000.00	999.82367661	0.17430769	0.00000000	0.00000000	0.00000000
B4I	2,388,000.00	999.82367672	0.17430486	0.00000000	0.00000000	0.00000000
B5I	3,982,000.00	999.82367654	0.17430688	0.00000000	0.00000000	0.00000000
B6I	4,779,000.00	999.82367650	0.17430634	0.00000000	0.00000000	0.00000000
B7I	4,007,025.00	999.82367467	0.17430637	0.00000000	0.00000000	0.00000000
B1II	2,980,000.00	999.90737584	0.07317450	0.00000000	0.00000000	0.00000000
B2II	860,000.00	999.90737209	0.07317442	0.00000000	0.00000000	0.00000000
B3II	2,052,000.00	999.90737817	0.07317251	0.00000000	0.00000000	0.00000000
B4II	1,059,000.00	999.90737488	0.07317280	0.00000000	0.00000000	0.00000000
B5II	794,000.00	999.90738035	0.07317380	0.00000000	0.00000000	0.00000000
B6II	927,000.00	999.90737864	0.07317152	0.00000000	0.00000000	0.00000000
B7II	662,000.00	999.90737160	0.07317221	0.00000000	0.00000000	0.00000000
B8II	534,371.00	999.90736773	0.07317014	0.00000000	0.00000000	0.00000000
BXII	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
PI	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
PII	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
PIII	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<FN>  
(2) All Classes are Per 1000 Denomination  
</FN>  
</TABLE>

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Principal Distribution Factors Statement (continued)

Class	Realized Loss (3)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
R	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A1	0.00000000	5.66049317	979.39488615	0.97939489	5.66049317
1A2	0.00000000	5.66049371	979.39488645	0.97939489	5.66049371
2A	0.00000000	7.50843229	977.57213850	0.97757214	7.50843229
3A1	0.00000000	12.08990191	970.77130948	0.97077131	12.08990191
3A2	0.00000000	12.08990176	970.77130958	0.97077131	12.08990176
3AX	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
3PAX	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
4A	0.00000000	6.29188981	983.99073241	0.98399073	6.29188981
5A	0.00000000	0.25595614	977.24660046	0.97724660	0.25595614
6A1	0.00000000	19.05860889	938.32967400	0.93832967	19.05860889
6A2	0.00000000	19.05860891	938.32967409	0.93832967	19.05860891
6A3	0.00000000	19.05860972	938.32967491	0.93832967	19.05860972
6AX1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
6AX2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B1I	0.00000000	0.17430640	999.64936914	0.99964937	0.17430640
B2I	0.00000000	0.17430603	999.64936931	0.99964937	0.17430603
B3I	0.00000000	0.17430769	999.64936892	0.99964937	0.17430769
B4I	0.00000000	0.17430486	999.64936767	0.99964937	0.17430486
B5I	0.00000000	0.17430688	999.64936966	0.99964937	0.17430688
B6I	0.00000000	0.17430634	999.64937016	0.99964937	0.17430634
B7I	0.00000000	0.17430637	999.64936830	0.99964937	0.17430637
B1II	0.00000000	0.07317450	999.83420470	0.99983420	0.07317450
B2II	0.00000000	0.07317442	999.83420930	0.99983421	0.07317442
B3II	0.00000000	0.07317251	999.83420565	0.99983421	0.07317251
B4II	0.00000000	0.07317280	999.83420208	0.99983420	0.07317280
B5II	0.00000000	0.07317380	999.83420655	0.99983421	0.07317380
B6II	0.00000000	0.07317152	999.83420712	0.99983421	0.07317152
B7II	0.00000000	0.07317221	999.83419940	0.99983420	0.07317221
B8II	0.00000000	0.07317014	999.83419759	0.99983420	0.07317014
BXII	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

PI	0.00000000	0.00000000	0.00000000	1.00000000	0.00000000
PII	0.00000000	0.00000000	0.00000000	1.00000000	0.00000000
PIII	0.00000000	0.00000000	0.00000000	1.00000000	0.00000000

<FN>

(3) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.

Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
R	100.00	5.39491%	0.00	0.00	0.00	0.00
1A1	224,367,000.00	5.39444%	221,013,920.29	993,539.08	0.00	0.00
1A2	8,102,000.00	5.39444%	7,980,918.68	35,877.17	0.00	0.00
2A	168,698,000.00	5.41168%	166,181,122.13	749,432.24	0.00	0.00
3A1	185,241,000.00	5.12000%	182,066,193.66	776,815.76	0.00	0.00
3A2	14,455,000.00	5.12000%	14,207,258.81	60,617.64	0.00	0.00
3AX	0.00	5.12000%	6,638,517.99	28,324.34	0.00	0.00
3PAX	0.00	5.12000%	6,985,002.77	29,802.68	0.00	0.00
4A	98,825,000.00	5.40571%	97,864,680.15	440,856.35	0.00	0.00
5A	43,550,000.00	5.64487%	42,570,236.34	200,252.73	0.00	0.00
6A1	45,000,000.00	3.09000%	43,082,472.73	110,937.37	0.00	0.00
6A2	71,800,000.00	3.09000%	68,740,478.72	177,006.73	0.00	0.00
6A3	5,783,000.00	3.09000%	5,536,576.44	14,256.68	0.00	0.00
6AX1	0.00	1.38623%	117,359,527.89	135,572.56	0.00	0.00
6AX2	0.00	0.01000%	117,359,527.89	978.00	0.00	0.00
B1I	25,901,000.00	5.34079%	25,896,433.02	115,256.24	0.00	0.00
B2I	9,561,000.00	5.34079%	9,559,314.16	42,545.26	0.00	0.00
B3I	3,185,000.00	5.34079%	3,184,438.41	14,172.85	0.00	0.00
B4I	2,388,000.00	5.34079%	2,387,578.94	10,626.30	0.00	0.00
B5I	3,982,000.00	5.34079%	3,981,297.88	17,719.41	0.00	0.00
B6I	4,779,000.00	5.34079%	4,778,157.35	21,265.96	0.00	0.00
B7I	4,007,025.00	5.34079%	4,006,318.46	17,830.76	0.00	0.00
B1II	2,980,000.00	3.32000%	2,979,723.98	8,518.70	0.00	0.00
B2II	860,000.00	3.37000%	859,920.34	2,495.44	0.00	0.00
B3II	2,052,000.00	3.62000%	2,051,809.94	6,395.95	0.00	0.00
B4II	1,059,000.00	4.15000%	1,058,901.91	3,784.10	0.00	0.00
B5II	794,000.00	4.48623%	793,926.46	2,968.11	0.00	0.00
B6II	927,000.00	4.48623%	926,914.14	3,465.29	0.00	0.00
B7II	662,000.00	4.48623%	661,938.68	2,474.67	0.00	0.00
B8II	534,371.00	4.48623%	534,321.50	1,997.57	0.00	0.00
BXII	0.00	0.82699%	6,950,356.17	4,789.88	0.00	0.00
PI	0.01	0.00000%	0.01	0.00	0.00	0.00
PII	0.01	0.00000%	0.01	0.00	0.00	0.00
PIII	0.01	0.00000%	0.01	0.00	0.00	0.00
Totals	929,492,496.03			4,030,575.82	0.00	0.00

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Interest Distribution Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (4)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
R	0.00	0.00	1.25	0.00	0.00
1A1	0.00	0.00	993,539.08	0.00	219,743,892.42
1A2	0.00	0.00	35,877.17	0.00	7,935,057.37
2A	0.00	0.00	749,432.24	0.00	164,914,464.62
3A1	0.00	0.00	776,815.76	0.00	179,826,648.14
3A2	0.00	0.00	60,617.64	0.00	14,032,499.28
3AX	0.00	0.00	28,324.34	0.00	6,756,783.00
3PAX	0.00	0.00	29,802.68	0.00	6,923,638.48
4A	0.00	0.00	440,856.35	0.00	97,242,884.13
5A	0.00	0.00	200,252.73	0.00	42,559,089.45

6A1	0.00	0.00	110,937.37	0.00	42,224,835.33
6A2	0.00	0.00	177,006.73	0.00	67,372,070.60
6A3	0.00	0.00	14,256.68	0.00	5,426,360.51
6AX1	0.00	0.00	135,572.56	0.00	115,023,266.44
6AX2	0.00	0.00	978.00	0.00	115,023,266.44
B1I	0.00	0.00	115,256.24	0.00	25,891,918.31
B2I	0.00	0.00	42,545.26	0.00	9,557,647.62
B3I	0.00	0.00	14,172.85	0.00	3,183,883.24
B4I	0.00	0.00	10,626.30	0.00	2,387,162.69
B5I	0.00	0.00	17,719.41	0.00	3,980,603.79
B6I	0.00	0.00	21,265.96	0.00	4,777,324.34
B7I	0.00	0.00	17,830.76	0.00	4,005,620.01
B1II	0.00	0.00	8,518.70	0.00	2,979,505.93
B2II	0.00	0.00	2,495.44	0.00	859,857.42
B3II	0.00	0.00	6,395.95	0.00	2,051,659.79
B4II	0.00	0.00	3,784.10	0.00	1,058,824.42
B5II	0.00	0.00	2,968.11	0.00	793,868.36
B6II	0.00	0.00	3,465.29	0.00	926,846.31
B7II	0.00	0.00	2,474.67	0.00	661,890.24
B8II	0.00	0.00	1,997.57	0.00	534,282.40
BXII	0.00	0.00	4,789.88	0.00	6,949,847.55
PI	0.00	0.00	0.00	0.00	0.01
PII	0.00	0.00	11,700.00	0.00	0.01
PIII	0.00	0.00	0.00	0.00	0.01
Totals	0.00	0.00	4,042,277.07	0.00	

<FN>  
(4) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.  
Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Factors Statement

Class (5)	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
R	100.00	5.39491%	0.00000000	0.00000000	0.00000000	0.00000000
1A1	224,367,000.00	5.39444%	985.05537931	4.42818721	0.00000000	0.00000000
1A2	8,102,000.00	5.39444%	985.05537892	4.42818687	0.00000000	0.00000000
2A	168,698,000.00	5.41168%	985.08057078	4.44244887	0.00000000	0.00000000
3A1	185,241,000.00	5.12000%	982.86121139	4.19354117	0.00000000	0.00000000
3A2	14,455,000.00	5.12000%	982.86121135	4.19354134	0.00000000	0.00000000
3AX	0.00	5.12000%	957.56188255	4.08559687	0.00000000	0.00000000
3PAX	0.00	5.12000%	985.63871621	4.20539207	0.00000000	0.00000000
4A	98,825,000.00	5.40571%	990.28262231	4.46098002	0.00000000	0.00000000
5A	43,550,000.00	5.64487%	977.50255660	4.59822572	0.00000000	0.00000000
6A1	45,000,000.00	3.09000%	957.38828289	2.46527489	0.00000000	0.00000000
6A2	71,800,000.00	3.09000%	957.38828301	2.46527479	0.00000000	0.00000000
6A3	5,783,000.00	3.09000%	957.38828290	2.46527408	0.00000000	0.00000000
6AX1	0.00	1.38623%	957.38828296	1.10596543	0.00000000	0.00000000
6AX2	0.00	0.01000%	957.38828296	0.00797827	0.00000000	0.00000000
B1I	25,901,000.00	5.34079%	999.82367553	4.44987607	0.00000000	0.00000000
B2I	9,561,000.00	5.34079%	999.82367535	4.44987554	0.00000000	0.00000000
B3I	3,185,000.00	5.34079%	999.82367661	4.44987441	0.00000000	0.00000000
B4I	2,388,000.00	5.34079%	999.82367672	4.44987437	0.00000000	0.00000000
B5I	3,982,000.00	5.34079%	999.82367654	4.44987695	0.00000000	0.00000000
B6I	4,779,000.00	5.34079%	999.82367650	4.44987654	0.00000000	0.00000000
B7I	4,007,025.00	5.34079%	999.82367467	4.44987491	0.00000000	0.00000000
B1II	2,980,000.00	3.32000%	999.90737584	2.85862416	0.00000000	0.00000000
B2II	860,000.00	3.37000%	999.90737209	2.90167442	0.00000000	0.00000000
B3II	2,052,000.00	3.62000%	999.90737817	3.11693470	0.00000000	0.00000000
B4II	1,059,000.00	4.15000%	999.90737488	3.57327668	0.00000000	0.00000000
B5II	794,000.00	4.48623%	999.90738035	3.73817380	0.00000000	0.00000000
B6II	927,000.00	4.48623%	999.90737864	3.73817691	0.00000000	0.00000000
B7II	662,000.00	4.48623%	999.90737160	3.73817221	0.00000000	0.00000000
B8II	534,371.00	4.48623%	999.90736773	3.73817067	0.00000000	0.00000000
BXII	0.00	0.82699%	999.90737592	0.68909222	0.00000000	0.00000000
PI	0.01	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000
PII	0.01	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000
PIII	0.01	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000

(5) All Classes are Per 1000 Denomination

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Interest Distribution Factors Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (6)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
R	0.00000000	0.00000000	12.50000000	0.00000000	0.00000000
1A1	0.00000000	0.00000000	4.42818721	0.00000000	979.39488615
1A2	0.00000000	0.00000000	4.42818687	0.00000000	979.39488645
2A	0.00000000	0.00000000	4.44244887	0.00000000	977.57213850
3A1	0.00000000	0.00000000	4.19354117	0.00000000	970.77130948
3A2	0.00000000	0.00000000	4.19354134	0.00000000	970.77130958
3AX	0.00000000	0.00000000	4.08559687	0.00000000	974.62082037
3PAX	0.00000000	0.00000000	4.20539207	0.00000000	976.97973324
4A	0.00000000	0.00000000	4.46098002	0.00000000	983.99073241
5A	0.00000000	0.00000000	4.59822572	0.00000000	977.24660046
6A1	0.00000000	0.00000000	2.46527489	0.00000000	938.32967400
6A2	0.00000000	0.00000000	2.46527479	0.00000000	938.32967409
6A3	0.00000000	0.00000000	2.46527408	0.00000000	938.32967491
6AX1	0.00000000	0.00000000	1.10596543	0.00000000	938.32967410
6AX2	0.00000000	0.00000000	0.00797827	0.00000000	938.32967410
B1I	0.00000000	0.00000000	4.44987607	0.00000000	999.64936914
B2I	0.00000000	0.00000000	4.44987554	0.00000000	999.64936931
B3I	0.00000000	0.00000000	4.44987441	0.00000000	999.64936892
B4I	0.00000000	0.00000000	4.44987437	0.00000000	999.64936767
B5I	0.00000000	0.00000000	4.44987695	0.00000000	999.64936966
B6I	0.00000000	0.00000000	4.44987654	0.00000000	999.64937016
B7I	0.00000000	0.00000000	4.44987491	0.00000000	999.64936830
B1II	0.00000000	0.00000000	2.85862416	0.00000000	999.83420470
B2II	0.00000000	0.00000000	2.90167442	0.00000000	999.83420930
B3II	0.00000000	0.00000000	3.11693470	0.00000000	999.83420565
B4II	0.00000000	0.00000000	3.57327668	0.00000000	999.83420208
B5II	0.00000000	0.00000000	3.73817380	0.00000000	999.83420655
B6II	0.00000000	0.00000000	3.73817691	0.00000000	999.83420712
B7II	0.00000000	0.00000000	3.73817221	0.00000000	999.83419940
B8II	0.00000000	0.00000000	3.73817067	0.00000000	999.83419759
BXII	0.00000000	0.00000000	0.68909222	0.00000000	999.83420371
PI	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
PII	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
PIII	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<FN>  
 (6) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless  
 Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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CERTIFICATEHOLDER ACCOUNT STATEMENT  
 CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,213,349.84
Liquidations, Insurance Proceeds, Reserve Funds	0.00
Proceeds from Repurchased Loans	0.00
Other Amounts (Servicer Advances)	0.00
Realized Loss (Gains, Subsequent Expenses & Recoveries)	0.00
Prepayment Penalties	0.00
Total Deposits	12,213,349.84
Withdrawals	
Reimbursement for Servicer Advances	0.00
Payment of Service Fee	194,915.94
Payment of Interest and Principal	12,018,433.90
Total Withdrawals (Pool Distribution Amount)	12,213,349.84
Ending Balance	0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00

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SERVICING FEES

<s>	<c>	
Gross Servicing Fee		191,112.18
Wells Fargo Bank, N.A.		3,803.76
Supported Prepayment/Curtailment Interest Shortfall		0.00
Net Servicing Fee		194,915.94

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT  
DELINQUENCY STATUS

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	1 106,625.00	0 0.00	0 0.00	0 0.00	1 106,625.00
30 Days	65 22,569,605.52	0 0.00	0 0.00	0 0.00	65 22,569,605.52
60 Days	2 661,947.63	0 0.00	0 0.00	0 0.00	2 661,947.63
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	67 23,231,553.15	1 106,625.00	0 0.00	0 0.00	68 23,338,178.15

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	0.031270% 0.011781%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.031270% 0.011781%
30 Days	2.032520% 2.493787%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	2.032520% 2.493787%
60 Days	0.062539% 0.073141%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.062539% 0.073141%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	2.095059% 2.566928%	0.031270% 0.011781%	0.000000% 0.000000%	0.000000% 0.000000%	2.126329% 2.578709%

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Delinquency Status By Groups

<s> 1	DELINQUENT <C> No of Loans Principal Balance	BANKRUPTCY <C> No of Loans Principal Balance	FORECLOSURE <C> No of Loans Principal Balance	REO <C> No of Loans Principal Balance	Total <C> No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	25 8,078,033.58	0 0.00	0 0.00	0 0.00	25 8,078,033.58
60 Days	2 661,947.63	0 0.00	0 0.00	0 0.00	2 661,947.63
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	27 8,739,981.21	0 0.00	0 0.00	0 0.00	27 8,739,981.21

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	3.467406% 3.303485%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	3.467406% 3.303485%
60 Days	0.277393% 0.270701%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.277393% 0.270701%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	3.744799% 3.574186%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	3.744799% 3.574186%

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<s> 2	DELINQUENT <C> No of Loans Principal Balance	BANKRUPTCY <C> No of Loans Principal Balance	FORECLOSURE <C> No of Loans Principal Balance	REO <C> No of Loans Principal Balance	Total <C> No of Loans Principal Balance
0-29 Days		1 106,625.00	0 0.00	0 0.00	1 106,625.00
30 Days	16 3,428,861.27	0 0.00	0 0.00	0 0.00	16 3,428,861.27
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00

150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	16 3,428,861.27	1 106,625.00	0 0.00	0 0.00	17 3,535,486.27

0-29 Days		0.107411% 0.060192%	0.000000% 0.000000%	0.000000% 0.000000%	0.107411% 0.060192%
30 Days	1.718582% 1.935658%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.718582% 1.935658%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	1.718582% 1.935658%	0.107411% 0.060192%	0.000000% 0.000000%	0.000000% 0.000000%	1.825994% 1.995850%

<CAPTION>

<s> 3(A)	DELINQUENT <C> No of Loans Principal Balance	BANKRUPTCY <C> No of Loans Principal Balance	FORECLOSURE <C> No of Loans Principal Balance	REO <C> No of Loans Principal Balance	Total <C> No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	9 4,802,825.77	0 0.00	0 0.00	0 0.00	9 4,802,825.77
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	9 4,802,825.77	0 0.00	0 0.00	0 0.00	9 4,802,825.77

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	1.960784% 3.214513%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.960784% 3.214513%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%

150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	1.960784%	0.000000%	0.000000%	0.000000%	1.960784%
	3.214513%	0.000000%	0.000000%	0.000000%	3.214513%

<CAPTION>

<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
3(B)	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	2 1,478,821.23	0 0.00	0 0.00	0 0.00	2 1,478,821.23
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 1,478,821.23	0 0.00	0 0.00	0 0.00	2 1,478,821.23

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	1.709402%	0.000000%	0.000000%	0.000000%	1.709402%
	2.509298%	0.000000%	0.000000%	0.000000%	2.509298%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	1.709402%	0.000000%	0.000000%	0.000000%	1.709402%
	2.509298%	0.000000%	0.000000%	0.000000%	2.509298%

<CAPTION>

<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
4	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	7 1,443,913.67	0 0.00	0 0.00	0 0.00	7 1,443,913.67
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00

90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	7 1,443,913.67	0 0.00	0 0.00	0 0.00	7 1,443,913.67

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	1.305970% 1.383015%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.305970% 1.383015%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	1.305970% 1.383015%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.305970% 1.383015%

<CAPTION>

<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
5	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	1 580,000.00	0 0.00	0 0.00	0 0.00	1 580,000.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	1 580,000.00	0 0.00	0 0.00	0 0.00	1 580,000.00

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	1.010101% 1.268701%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.010101% 1.268701%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%

90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	1.010101%	0.000000%	0.000000%	0.000000%	1.010101%
	1.268701%	0.000000%	0.000000%	0.000000%	1.268701%

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<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
6	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	5 2,757,150.00	0 0.00	0 0.00	0 0.00	5 2,757,150.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	5 2,757,150.00	0 0.00	0 0.00	0 0.00	5 2,757,150.00

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	1.492537%	0.000000%	0.000000%	0.000000%	1.492537%
	2.207539%	0.000000%	0.000000%	0.000000%	2.207539%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	1.492537%	0.000000%	0.000000%	0.000000%	1.492537%
	2.207539%	0.000000%	0.000000%	0.000000%	2.207539%

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OTHER INFORMATION

<s> <c>

Current Period Class A Insufficient Funds	0.00
Principal Balance of Contaminated Properties	0.00
Periodic Advance	0.00

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CREDIT ENHANCEMENT

		Original \$	Original %	Current \$	Current %
<s>	<c>	<c>	<c>	<c>	
	Bankruptcy	404,050.00	0.04346996%	404,050.00	0.04464993%
	Fraud	18,589,849.00	1.99999990%	18,589,849.00	2.05428881%
	Special Hazard	10,895,411.00	1.17218924%	9,049,286.97	1.00000000%

<FN>  
Limit of Subordinate's Exposure to Certain Types of Losses

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COLLATERAL STATEMENT

	<C>
<S>	
Collateral Description	Mixed Fixed & Arm
Weighted Average Gross Coupon	5.554348%
Weighted Average Net Coupon	5.303134%
Weighted Average Pass-Through Rate	5.298133%
Weighted Average Maturity (Stepdown Calculation )	358
Beginning Scheduled Collateral Loan Count	3,231
Number Of Loans Paid In Full	33
Ending Scheduled Collateral Loan Count	3,198
Beginning Scheduled Collateral Balance	912,904,853.75
Ending Scheduled Collateral Balance	904,928,697.33
Ending Actual Collateral Balance at 31-Mar-2005	905,033,276.34
Monthly P & I Constant	4,371,734.81
Special Servicing Fee	0.00
Prepayment Penalties	0.00
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	146,242.37
Unscheduled Principal	7,829,914.05

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Pool 1-5 Bankruptcy Loss Limit	304,050.00
Pool 6 Bankruptcy Loss Limit	100,000.00
Pool 1-5 Fraud Loss Limit	15,940,822.00
Pool 6 Fraud Loss Limit	2,649,027.00
Pool 1-5 Special Hazard Loss Limit	7,800,386.96
Pool 6 Special Hazard Loss Limit	1,248,900.02

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Group Level Collateral Statement

<S>	<C>		
Group	1	2	3 (A)
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM
Weighted Average Coupon Rate	5.650640	5.666679	5.603766
Weighted Average Net Rate	5.399443	5.416679	5.349659
Weighted Average Maturity	358	358	358
Beginning Loan Count	727	938	467
Loans Paid In Full	6	7	8
Ending Loan Count	721	931	459
Beginning Scheduled Balance	245,820,751.47	178,391,491.06	151,293,505.49
Ending scheduled Balance	244,502,418.88	177,122,927.57	149,379,722.59
Record Date	03/31/2005	03/31/2005	03/31/2005
Principal And Interest Constant	1,193,234.34	870,252.13	750,461.63
Scheduled Principal	35,697.24	27,846.01	43,950.42



Unscheduled Principal	1,282,635.35	1,240,717.48	1,869,832.48
Scheduled Interest	1,157,537.10	842,406.12	706,511.21
Servicing Fees	51,457.86	37,164.89	32,037.38
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	1,024.25	743.30	630.39
Pool Insurance Fee	0.00	0.00	0.00
Spread Fee 1	0.00	0.00	0.00
Spread Fee 2	0.00	0.00	0.00
Spread Fee 3	0.00	0.00	0.00
Net Interest	1,105,054.99	804,497.93	673,843.44
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalties	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	5.394443	5.411679	5.344659

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Group Level Collateral Statement

<S>	<C>		
Group	3(B)	4	5
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM
Weighted Average Coupon Rate	5.976748	5.661495	5.899867
Weighted Average Net Rate	5.726748	5.410706	5.649867
Weighted Average Maturity	358	358	358
Beginning Loan Count	118	539	99
Loans Paid In Full	1	3	0
Ending Loan Count	117	536	99
Beginning Scheduled Balance	59,432,251.95	105,017,738.43	45,722,129.98
Ending scheduled Balance	58,928,194.66	104,394,940.18	45,710,491.63
Record Date	03/31/2005	03/31/2005	03/31/2005
Principal And Interest Constant	303,604.33	510,178.80	231,924.65
Scheduled Principal	7,594.68	14,714.33	7,129.26
Unscheduled Principal	496,462.61	608,083.92	4,509.09
Scheduled Interest	296,009.65	495,464.47	224,795.39
Servicing Fees	12,381.72	21,947.69	9,525.44
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	247.63	437.57	190.51
Pool Insurance Fee	0.00	0.00	0.00
Spread Fee 1	0.00	0.00	0.00
Spread Fee 2	0.00	0.00	0.00
Spread Fee 3	0.00	0.00	0.00
Net Interest	283,380.30	473,079.21	215,079.44
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalties	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	5.721748	5.405706	5.644867

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Group Level Collateral Statement

<S>	<C>	
Group	6	Total
Collateral Description	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	4.742093	5.554348
Weighted Average Net Rate	4.491229	5.303134
Weighted Average Maturity	358.00	358.00
Record Date	03/31/2005	03/31/2005
Principal And Interest Constant	512,078.93	4,371,734.81
Beginning Loan Count	343	3,231
Loans Paid In Full	8	33
Ending Loan Count	335	3,198
Beginning Scheduled Balance	127,226,985.37	912,904,853.75
Ending Scheduled Balance	124,890,001.82	904,928,697.33
Scheduled Principal	9,310.43	146,242.37
Unscheduled Principal	2,327,673.12	7,829,914.05
Scheduled Interest	502,768.50	4,225,492.44
Servicing Fee	26,597.20	191,112.18
Master Servicing Fee	0.00	0.00
Trustee Fee	0.00	0.00
Fry Amount	0.00	0.00
Special Hazard Fee	0.00	0.00
Other Fee	530.11	3,803.76
Pool Insurance Fee	0.00	0.00
Spread 1	0.00	0.00

Spread 2	0.00	0.00
Spread 3	0.00	0.00
Net Interest	475,641.19	4,030,576.50
Realized Loss Amount	0.00	0.00
Cumulative Realized Loss	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000
Prepayment Penalties	0.00	0.00
Special Servicing Fee	0.00	0.00
Pass-Through Rate	4.486229	5.298133

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