

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2005-05-02** | Period of Report: **2005-04-25**
SEC Accession No. **0001056404-05-002006**

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FILER

Structured Asset Securities Corp Mortgage Pass-Through Certificates, Series 2005-WF1

CIK: **1316258** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-120575-06** | Film No.: **05788374**
SIC: **6189** Asset-backed securities

Mailing Address	Business Address
3 WORLD FINANCIAL CENTER NEW YORK NY 10285	3 WORLD FINANCIAL CENTER NEW YORK NY 10285 2125267000

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2005

STRUCTURED ASSET SECURITIES CORPORATION
Mortgage Pass-Through Certificates, Series 2005-WF1 Trust
(Exact name of registrant as specified in its charter)

New York (governing law of	333-120575-06	54-2168049
Pooling and Servicing Agreement)	(Commission	54-2168050
(State or other	File Number)	54-2168051
jurisdiction		54-2168052
of Incorporation)		IRS EIN

c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On April 25, 2005 a distribution was made to holders of STRUCTURED ASSET SECURITIES CORPORATION, Mortgage Pass-Through Certificates, Series 2005-WF1 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-WF1 Trust, relating to the April 25, 2005 distribution.
EX-99.2	Murrayhill Credit Risk Manager Report

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STRUCTURED ASSET SECURITIES CORPORATION
Mortgage Pass-Through Certificates, Series 2005-WF1 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Securities Administrator
 By: /s/ Beth Belfield as Assistant Vice President
 By: Beth Belfield as Assistant Vice President
 Date: 4/27/2005

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-WF1 Trust, relating to the April 25, 2005 distribution.
 EX-99.2 Murrayhill Credit Risk Manager Report

EX-99.1

<TABLE>
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 Structured Asset Securities Corporation
 Mortgage Pass-Through Certificates

Record Date: 3/31/2005
 Distribution Date: 4/25/2005

Structured Asset Securities Corporation
 Mortgage Pass-Through Certificates
 Series 2005-WF1

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

Certificateholder Distribution Summary

Class	CUSIP	Certificate Class Description	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A1	86359BV40	SEN	2.94000%	355,381,514.83	899,707.54	23,933,249.83
A2	86359BV57	SEN	3.05000%	340,208,000.00	893,518.51	0.00
A3	86359BV65	SEN	3.18000%	71,071,000.00	194,616.09	0.00
M1	86359BV73	MEZ	3.29000%	44,602,000.00	126,359.94	0.00
M2	86359BV81	MEZ	3.32000%	30,987,000.00	88,588.39	0.00
M3	86359BV99	MEZ	3.34000%	9,859,000.00	28,355.58	0.00
M4	86359BW23	MEZ	3.60000%	12,676,000.00	39,295.60	0.00
M5	86359BW31	MEZ	3.61000%	8,920,000.00	27,728.81	0.00
M6	86359BW49	MEZ	3.65000%	7,981,000.00	25,084.73	0.00
M7	86359BW56	MEZ	4.12000%	7,512,000.00	26,650.91	0.00
M8	86359BW64	MEZ	4.22000%	4,695,000.00	17,061.11	0.00
M9	86359BV24	MEZ	5.15000%	9,390,000.00	41,642.04	0.00
B1	86359BV32	SUB	5.35000%	7,512,000.00	34,607.37	0.00
B2	86359BW72	SUB	5.35000%	4,695,000.00	21,629.60	0.00
X	SAC05WF1X	SEN	0.00000%	0.00	2,975,955.76	0.00
P	SAC05WF1P	SEN	0.00000%	100.00	282,957.20	0.00
R	SAC5WF1R1	RES	0.00000%	0.00	0.00	0.00
Totals				915,489,614.83	5,723,759.18	23,933,249.83

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Certificateholder Distribution Summary (continued)

Class	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
<s>	<c>	<c>	<c>	<c>
A1	0.00	331,448,265.00	24,832,957.37	0.00
A2	0.00	340,208,000.00	893,518.51	0.00
A3	0.00	71,071,000.00	194,616.09	0.00
M1	0.00	44,602,000.00	126,359.94	0.00

M2	0.00	30,987,000.00	88,588.39	0.00
M3	0.00	9,859,000.00	28,355.58	0.00
M4	0.00	12,676,000.00	39,295.60	0.00
M5	0.00	8,920,000.00	27,728.81	0.00
M6	0.00	7,981,000.00	25,084.73	0.00
M7	0.00	7,512,000.00	26,650.91	0.00
M8	0.00	4,695,000.00	17,061.11	0.00
M9	0.00	9,390,000.00	41,642.04	0.00
B1	0.00	7,512,000.00	34,607.37	0.00
B2	0.00	4,695,000.00	21,629.60	0.00
X	0.00	0.00	2,975,955.76	0.00
P	0.00	100.00	282,957.20	0.00
R	0.00	0.00	0.00	0.00
Totals	0.00	891,556,365.00	29,657,009.01	0.00

<FN>
All distributions required by the Pooling and Servicing Agreement have been calculated by the Certificate Administrator on behalf of the Trustee.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (1)
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A1	374,189,000.00	355,381,514.83	0.00	23,933,249.83	0.00	0.00
A2	340,208,000.00	340,208,000.00	0.00	0.00	0.00	0.00
A3	71,071,000.00	71,071,000.00	0.00	0.00	0.00	0.00
M1	44,602,000.00	44,602,000.00	0.00	0.00	0.00	0.00
M2	30,987,000.00	30,987,000.00	0.00	0.00	0.00	0.00
M3	9,859,000.00	9,859,000.00	0.00	0.00	0.00	0.00
M4	12,676,000.00	12,676,000.00	0.00	0.00	0.00	0.00
M5	8,920,000.00	8,920,000.00	0.00	0.00	0.00	0.00
M6	7,981,000.00	7,981,000.00	0.00	0.00	0.00	0.00
M7	7,512,000.00	7,512,000.00	0.00	0.00	0.00	0.00
M8	4,695,000.00	4,695,000.00	0.00	0.00	0.00	0.00
M9	9,390,000.00	9,390,000.00	0.00	0.00	0.00	0.00
B1	7,512,000.00	7,512,000.00	0.00	0.00	0.00	0.00
B2	4,695,000.00	4,695,000.00	0.00	0.00	0.00	0.00
X	4,704,921.88	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00
Totals	939,002,021.88	915,489,614.83	0.00	23,933,249.83	0.00	0.00

<FN>
(1) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
A1	23,933,249.83	331,448,265.00	0.88577768	23,933,249.83
A2	0.00	340,208,000.00	1.00000000	0.00
A3	0.00	71,071,000.00	1.00000000	0.00
M1	0.00	44,602,000.00	1.00000000	0.00
M2	0.00	30,987,000.00	1.00000000	0.00
M3	0.00	9,859,000.00	1.00000000	0.00
M4	0.00	12,676,000.00	1.00000000	0.00
M5	0.00	8,920,000.00	1.00000000	0.00
M6	0.00	7,981,000.00	1.00000000	0.00
M7	0.00	7,512,000.00	1.00000000	0.00
M8	0.00	4,695,000.00	1.00000000	0.00
M9	0.00	9,390,000.00	1.00000000	0.00
B1	0.00	7,512,000.00	1.00000000	0.00
B2	0.00	4,695,000.00	1.00000000	0.00
X	0.00	0.00	0.00000000	0.00
P	0.00	100.00	1.00000000	0.00
R	0.00	0.00	0.00000000	0.00

Totals 23,933,249.83 891,556,365.00 0.94947225 23,933,249.83
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Principal Distribution Factors Statement

Class (2)	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
A1	374,189,000.00	949.73800627	0.00000000	63.96032441	0.00000000
A2	340,208,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
A3	71,071,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M1	44,602,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M2	30,987,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M3	9,859,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M4	12,676,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M5	8,920,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M6	7,981,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M7	7,512,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M8	4,695,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
M9	9,390,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
B1	7,512,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
B2	4,695,000.00	1000.00000000	0.00000000	0.00000000	0.00000000
X	4,704,921.88	0.00000000	0.00000000	0.00000000	0.00000000
P	100.00	1000.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000

<FN>
 (2) All classes are per \$1,000 denomination.
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Principal Distribution Factors Statement (continued)

Class	Realized Loss (3)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
A1	0.00000000	63.96032441	885.77768187	0.88577768	63.96032441
A2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
A3	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M1	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M3	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M4	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M5	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M6	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M7	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M8	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
M9	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
B1	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
B2	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
X	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.00000000	0.00000000	1,000.00000000	1.00000000	0.00000000
R	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<FN>
 (3) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
 Please Refer to the Prospectus Supplement for a Full Description.
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Interest Distribution Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>

A1	374,189,000.00	2.94000%	355,381,514.83	899,707.54	0.00	0.00
A2	340,208,000.00	3.05000%	340,208,000.00	893,518.51	0.00	0.00
A3	71,071,000.00	3.18000%	71,071,000.00	194,616.09	0.00	0.00
M1	44,602,000.00	3.29000%	44,602,000.00	126,359.94	0.00	0.00
M2	30,987,000.00	3.32000%	30,987,000.00	88,588.39	0.00	0.00
M3	9,859,000.00	3.34000%	9,859,000.00	28,355.58	0.00	0.00
M4	12,676,000.00	3.60000%	12,676,000.00	39,295.60	0.00	0.00
M5	8,920,000.00	3.61000%	8,920,000.00	27,728.81	0.00	0.00
M6	7,981,000.00	3.65000%	7,981,000.00	25,084.73	0.00	0.00
M7	7,512,000.00	4.12000%	7,512,000.00	26,650.91	0.00	0.00
M8	4,695,000.00	4.22000%	4,695,000.00	17,061.11	0.00	0.00
M9	9,390,000.00	5.15000%	9,390,000.00	41,642.04	0.00	0.00
B1	7,512,000.00	5.35000%	7,512,000.00	34,607.37	0.00	0.00
B2	4,695,000.00	5.35000%	4,695,000.00	21,629.60	0.00	0.00
X	4,704,921.88	0.00000%	915,583,850.78	0.00	0.00	0.00
P	100.00	0.00000%	100.00	0.00	0.00	0.00
R	0.00	0.00000%	0.00	0.00	0.00	0.00
Totals	939,002,021.88			2,464,846.22	0.00	0.00

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Interest Distribution Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (4)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
A1	0.00	0.00	899,707.54	0.00	331,448,265.00
A2	0.00	0.00	893,518.51	0.00	340,208,000.00
A3	0.00	0.00	194,616.09	0.00	71,071,000.00
M1	0.00	0.00	126,359.94	0.00	44,602,000.00
M2	0.00	0.00	88,588.39	0.00	30,987,000.00
M3	0.00	0.00	28,355.58	0.00	9,859,000.00
M4	0.00	0.00	39,295.60	0.00	12,676,000.00
M5	0.00	0.00	27,728.81	0.00	8,920,000.00
M6	0.00	0.00	25,084.73	0.00	7,981,000.00
M7	0.00	0.00	26,650.91	0.00	7,512,000.00
M8	0.00	0.00	17,061.11	0.00	4,695,000.00
M9	0.00	0.00	41,642.04	0.00	9,390,000.00
B1	0.00	0.00	34,607.37	0.00	7,512,000.00
B2	0.00	0.00	21,629.60	0.00	4,695,000.00
X	0.00	0.00	2,975,955.76	0.00	891,770,519.83
P	0.00	0.00	282,957.20	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00
Totals	0.00	0.00	5,723,759.18	0.00	

<FN>
(4) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
Please Refer to the Prospectus Supplement for a Full Description.

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Interest Distribution Factors Statement

Class (5)	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
A1	374,189,000.00	2.94000%	949.73800627	2.40442007	0.00000000	0.00000000
A2	340,208,000.00	3.05000%	1000.00000000	2.62638889	0.00000000	0.00000000
A3	71,071,000.00	3.18000%	1000.00000000	2.73833336	0.00000000	0.00000000
M1	44,602,000.00	3.29000%	1000.00000000	2.83305547	0.00000000	0.00000000
M2	30,987,000.00	3.32000%	1000.00000000	2.85888889	0.00000000	0.00000000
M3	9,859,000.00	3.34000%	1000.00000000	2.87611117	0.00000000	0.00000000
M4	12,676,000.00	3.60000%	1000.00000000	3.10000000	0.00000000	0.00000000
M5	8,920,000.00	3.61000%	1000.00000000	3.10861099	0.00000000	0.00000000
M6	7,981,000.00	3.65000%	1000.00000000	3.14305601	0.00000000	0.00000000
M7	7,512,000.00	4.12000%	1000.00000000	3.54777822	0.00000000	0.00000000
M8	4,695,000.00	4.22000%	1000.00000000	3.63388924	0.00000000	0.00000000
M9	9,390,000.00	5.15000%	1000.00000000	4.43472204	0.00000000	0.00000000
B1	7,512,000.00	5.35000%	1000.00000000	4.60694489	0.00000000	0.00000000
B2	4,695,000.00	5.35000%	1000.00000000	4.60694356	0.00000000	0.00000000
X	4,704,921.88	0.00000%	194601.28651063	0.00000000	0.00000000	0.00000000

P	100.00	0.00000%	1000.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000

(5) All classes are per \$1000 denomination

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Interest Distribution Factors Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (6)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
A1	0.00000000	0.00000000	2.40442007	0.00000000	885.77768187
A2	0.00000000	0.00000000	2.62638889	0.00000000	1000.00000000
A3	0.00000000	0.00000000	2.73833336	0.00000000	1000.00000000
M1	0.00000000	0.00000000	2.83305547	0.00000000	1000.00000000
M2	0.00000000	0.00000000	2.85888889	0.00000000	1000.00000000
M3	0.00000000	0.00000000	2.87611117	0.00000000	1000.00000000
M4	0.00000000	0.00000000	3.10000000	0.00000000	1000.00000000
M5	0.00000000	0.00000000	3.10861099	0.00000000	1000.00000000
M6	0.00000000	0.00000000	3.14305601	0.00000000	1000.00000000
M7	0.00000000	0.00000000	3.54777822	0.00000000	1000.00000000
M8	0.00000000	0.00000000	3.63388924	0.00000000	1000.00000000
M9	0.00000000	0.00000000	4.43472204	0.00000000	1000.00000000
B1	0.00000000	0.00000000	4.60694489	0.00000000	1000.00000000
B2	0.00000000	0.00000000	4.60694356	0.00000000	1000.00000000
X	0.00000000	0.00000000	632.51969659	0.00000000	189539.92065645
P	0.00000000	0.00000000	2829572.00000000	0.00000000	1000.00000000
R	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(6) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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CERTIFICATEHOLDER ACCOUNT STATEMENT
CERTIFICATE ACCOUNT

<s>	<c>	
Beginning Balance		0.00
Deposits		
Payments of Interest and Principal		30,048,858.52
Liquidations, Insurance Proceeds, Reserve Funds		0.00
Proceeds from Repurchased Loans		0.00
Other Amounts (Servicer Advances)		0.00
Realized Loss (Gains, Subsequent Expenses & Recoveries)		0.00
Prepayment Penalties		0.00
Total Deposits		30,048,858.52
Withdrawals		
Reimbursement for Servicer Advances		0.00
Payment of Service Fee		391,849.51
Payment of Interest and Principal		29,657,009.01
Total Withdrawals (Pool Distribution Amount)		30,048,858.52
Ending Balance		0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00

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SERVICING FEES

<s>	<c>
Gross Servicing Fee	383,414.39
Credit Risk Manager's Fee	8,435.12
Supported Prepayment/Curtailment Interest Shortfall	0.00
Net Servicing Fee	391,849.51

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OTHER ACCOUNTS

Account Type	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
<s>	<c>	<c>	<c>	<c>
Reserve Fund	1,000.00	568,367.12	568,367.12	1,000.00
Financial Guaranty	0.00	641,948.21	0.00	0.00
Financial Guaranty	0.00	0.00	559,116.19	0.00

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT
DELINQUENCY STATUS

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans	No of Loans	No of Loans	No of Loans	No of Loans
	Principal Balance	Principal Balance	Principal Balance	Principal Balance	Principal Balance
0-29 Days	7 975,141.66	7 975,141.66	0 0.00	0 0.00	7 975,141.66
30 Days	27 3,614,019.96	0 0.00	0 0.00	0 0.00	27 3,614,019.96
60 Days	4 577,506.52	0 0.00	15 1,652,657.57	0 0.00	19 2,230,164.09
90 Days	0 0.00	0 0.00	1 320,000.00	0 0.00	1 320,000.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	31 4,191,526.48	7 975,141.66	16 1,972,657.57	0 0.00	54 7,139,325.71

	No of Loans	No of Loans	No of Loans	No of Loans	No of Loans
	Principal Balance	Principal Balance	Principal Balance	Principal Balance	Principal Balance
0-29 Days	0.118704% 0.108709%	0.118704% 0.108709%	0.000000% 0.000000%	0.000000% 0.000000%	0.118704% 0.108709%
30 Days	0.457860% 0.402893%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.457860% 0.402893%
60 Days	0.067831% 0.064381%	0.000000% 0.000000%	0.254367% 0.184239%	0.000000% 0.000000%	0.322198% 0.248620%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.016958% 0.035674%	0.000000% 0.000000%	0.016958% 0.035674%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%

Totals	0.525691%	0.118704%	0.271324%	0.000000%	0.915720%
	0.467273%	0.108709%	0.219913%	0.000000%	0.795895%

</TABLE>
<TABLE>
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Delinquency Status By Groups

<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
1	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		1 68,668.78	0 0.00	0 0.00	1 68,668.78
30 Days	6 425,385.03	0 0.00	0 0.00	0 0.00	6 425,385.03
60 Days	3 254,860.06	0 0.00	3 293,525.74	0 0.00	6 548,385.80
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	9 680,245.09	1 68,668.78	3 293,525.74	0 0.00	13 1,042,439.61
0-29 Days		0.063613% 0.028572%	0.000000% 0.000000%	0.000000% 0.000000%	0.063613% 0.028572%
30 Days	0.381679% 0.176995%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.381679% 0.176995%
60 Days	0.190840% 0.106043%	0.000000% 0.000000%	0.190840% 0.122131%	0.000000% 0.000000%	0.381679% 0.228174%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.572519% 0.283038%	0.063613% 0.028572%	0.190840% 0.122131%	0.000000% 0.000000%	0.826972% 0.433741%

<CAPTION>

<s>	DELINQUENT <C>	BANKRUPTCY <C>	FORECLOSURE <C>	REO <C>	Total <C>
2	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		6 906,472.88	0 0.00	0 0.00	6 906,472.88
30 Days	21 3,188,634.93	0 0.00	0 0.00	0 0.00	21 3,188,634.93
60 Days	1 322,646.46	0 0.00	12 1,359,131.83	0 0.00	13 1,681,778.29
90 Days	0 0.00	0 0.00	1 320,000.00	0 0.00	1 320,000.00

120 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
150 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
180 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
Totals	22	6	13	0	41
	3,511,281.39	906,472.88	1,679,131.83	0.00	6,096,886.10

0-29 Days		0.138728%	0.000000%	0.000000%	0.138728%
		0.138038%	0.000000%	0.000000%	0.138038%
30 Days	0.485549%	0.000000%	0.000000%	0.000000%	0.485549%
	0.485568%	0.000000%	0.000000%	0.000000%	0.485568%
60 Days	0.023121%	0.000000%	0.277457%	0.000000%	0.300578%
	0.049133%	0.000000%	0.206970%	0.000000%	0.256103%
90 Days	0.000000%	0.000000%	0.023121%	0.000000%	0.023121%
	0.000000%	0.000000%	0.048730%	0.000000%	0.048730%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.508671%	0.138728%	0.300578%	0.000000%	0.947977%
	0.534701%	0.138038%	0.255700%	0.000000%	0.928439%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		0.00

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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Mixed Fixed & Arm
Weighted Average Gross Coupon	6.769051%
Weighted Average Net Coupon	6.269051%
Weighted Average Pass-Through Rate	6.269051%
Weighted Average Maturity (Stepdown Calculation)	342
Beginning Scheduled Collateral Loan Count	6,032
Number Of Loans Paid In Full	135
Ending Scheduled Collateral Loan Count	5,897
Beginning Scheduled Collateral Balance	920,194,536.71
Ending Scheduled Collateral Balance	896,261,286.88
Ending Actual Collateral Balance at 31-Mar-2005	897,018,113.70
Monthly P & I Constant	6,080,668.51
Special Servicing Fee	0.00
Prepayment Penalties	0.00
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	889,965.47
Unscheduled Principal	23,043,284.36

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Miscellaneous Reporting

<S>	<C>
Target Overcollateralization Amount	4,705,021.88
Overcollateralization Amount	4,705,021.88
Overcollateralization Deficiency Amount	0.00
LIBOR	2.850000%
Net Swap Payment	641,948.21

</TABLE>

<TABLE>

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Group Level Collateral Statement

<S>	<C>		Total
Group	1	2	
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	6.555121	6.846632	6.769051
Weighted Average Net Rate	6.055121	6.346632	6.269051
Weighted Average Maturity	342	342	342
Beginning Loan Count	1,596	4,436	6,032
Loans Paid In Full	24	111	135
Ending Loan Count	1,572	4,325	5,897
Beginning Scheduled Balance	244,894,592.47	675,299,944.24	920,194,536.71
Ending scheduled Balance	240,115,121.22	656,146,165.66	896,261,286.88
Record Date	03/31/2005	03/31/2005	03/31/2005
Principal And Interest Constant	1,623,921.22	4,456,747.29	6,080,668.51
Scheduled Principal	286,159.89	603,805.58	889,965.47
Unscheduled Principal	4,493,311.36	18,549,973.00	23,043,284.36
Scheduled Interest	1,337,761.33	3,852,941.71	5,190,703.04
Servicing Fees	102,039.41	281,374.98	383,414.39
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread Fee 1	0.00	0.00	0.00
Spread Fee 2	0.00	0.00	0.00
Spread Fee 3	0.00	0.00	0.00
Net Interest	1,235,721.92	3,571,566.73	4,807,288.65
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalties	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	6.055121	6.346632	6.269051

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Ex 99.2

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theMurrayhillcompany

SASCO 2005-WF1

Credit Risk Manager Report

March 2005

The information contained in this Report is based upon a specific point in time and reflects performance solely through that point in time. It does not forecast the performance of the portfolio in the future. The information in this Report is not investment advice concerning a particular portfolio or security, and no mention of a particular security in this Report constitutes a recommendation to buy, sell, or hold that or any other security.

The Report is based upon information provided to The Murrayhill Company by third parties and therefore The Murrayhill Company cannot, and does not, warrant that the information contained in this Report is accurate or complete.

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Section One Executive Summary

Section Two Loan-Level Report

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Section One
Executive Summary

SASCO 2005-WF1
Executive Summary
March 2005

Transaction Summary

Closing Date: 1/31/2005
 Depositor: Structured Asset Securities Corporation
 Trustee(s): Wells Fargo Bank, N.A.
 Master Servicer: Aurora Loan Services Master Servicing
 Servicer(s): Wells Fargo Bank, N.A.
 Delinquency Reporting Method: OTS1

Collateral Summary

	Closing Date	2/28/2005	2/28/2005 as a Percentage of Closing Date
Collateral Balance	\$942,469,304	\$920,522,332	97.67%
Loan Count	6,131	6,029	98.34%

- 1 OTS Method: A current loan becomes 30 days delinquent if the scheduled payment is not made by the close of business on the corresponding day of the following month. Similarly for 60 days delinquent and the second immediately succeeding month and 90 days delinquent and the third immediately succeeding month.
- 2 These figures are based upon information provided to Murrayhill by the servicers on a monthly basis.

Loan Level Analysis

Loan Boarding

According to the Prospectus Supplement, there are 6,131 loans in origination. Murrayhill has confirmed that all loans have been boarded at the servicer, and cash flows on all loans were included in the 2/28/2005 Investor Reporting file.

Collateral Statistics

	Loan Count	Summed Balance
Repurchases*	0	\$0
First Payment Default	3	\$393,500
Early Payment Default**	25	\$2,981,047
Multiple Loans to One Borrower***	N/A	N/A

*Refers to loans repurchased in the current month

**A default that occurs on the second or third scheduled payment

***We are currently awaiting the borrower information necessary to populate these fields

Prepayments

Remittance	Beginning Collateral Balance	Total Prepayments	Percentage of Prepayment
3/25/2005	\$934,754,480	\$13,663,600	1.46
2/25/2005	\$939,002,022	\$3,352,778	0.36

Prepayment Premium Analysis

Prepayment Premium Issues from the Previous Months

Outstanding Loans that did not have Premiums Remitted

Remittance	Loan Number	PPP Flag Expiration Date	Liquidation Date	Status
------------	-------------	-----------------------------	------------------	--------

2/25/2005	5972823	8/17/2006	1/27/2005	Awaiting servicer's response
2/25/2005	5973250	8/20/2006	1/25/2005	Awaiting servicer's response

Prepayment Premium Issues for the Current Month

In the 3/25/2005 remittance, a total of \$151,348 was remitted to the P class. Forty one loans with active prepayment flags were paid off and remitted premiums. Loan number 5973978 was liquidated with an active prepayment premium flag, but did not have a premium remitted. We have contacted the servicer regarding this loan and are awaiting a response.

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Section Two
Loan-Level Report

Loan-Level Report Definitions

FICO r: Represents the borrower's credit score at the time of securitization/origination.

Last Paid Date: Either the interest paid-through date or the last contractually due payment made by the borrower. Murrayhill uses this date to calculate delinquencies.

Valuation: Represents what is believed to be the most accurate known value of a property based on Murrayhill's internal formulas. Several value appraisals may exist for a property, yet only what is believed to be the most accurate value according to these formulas is shown on the report. When no value is available, a valuation known as an "internal estimate" is calculated according to an internal formula that adjusts the original value of the property by the Housing Price Index (HPI) and a discount based on credit class.

Liquidation Date: Murrayhill's internal estimate of the date on which the loan will liquidate if it proceeds through foreclosure and REO. This date takes into consideration servicing and state foreclosure timelines, as well as an estimated REO marketing period.

Estimated Loss/(Gain): Murrayhill's internal estimate of the loss (or gain) that the loan will experience if it liquidates on the Liquidation Date.

Delinquency Status: Indicates the monthly payment and delinquency history for an individual loan. The right-most character specifies the last known delinquency status, according to the following:

- C The contractually due payment arrived on time.
- 3 The contractually due payment had not arrived within thirty days.
- 6 The contractually due payment had not arrived within sixty days.
- 9 The contractually due payment had not arrived within ninety days.
- F The property is in the process of foreclosure.
- R The property is real estate owned (REO).
- 0 The mortgage has either liquidated or been paid off.

Delinquency Method: The delinquencies for this security are calculated according to the OTS method: a current loan becomes 30 days delinquent if the scheduled payment is not made by the close of business on the corresponding day of the following month.

Loan Level

SASCO 2005-WF1 Loan-Level Report
Mortgage Data Through: February 28, 2005
Watchlist

Lien	State	First Pmt.	Valuation	Orig. Appr.	Orig Amount	OLTV
Severity	Liq. Date	Group	Est (Gain)/Loss*	Delinquency	Valuation Date	Current
Loan Number	Current Bal	FICO	r	Last Paid Dt.	MI Certificate	Status
Value	Current Bal	CLTV	MI Type	Coverage	MI Certificate	Status
5972823	1	CA	10/1/2004	Internal Estimate	\$290,000	
\$226,200	78%	21.00%	4/1/2006	\$47,514	00	
M25	578	1/1/2005	6/30/2004	\$220,400	\$0	0%
Active						
Default Reason: (Unknown)						
4/6/2005 Murrayhill has requested that the servicer remit a prepayment premium and is awaiting a response.						
5973250	1	VA	10/1/2004	Internal Estimate	\$245,000	
\$196,000	80%	20.87%	1/1/2006	\$40,922	00	
M25	589	12/1/2004	6/30/2004	\$186,200	\$0	0%
Active						
Default Reason: (Unknown)						
4/6/2005 Murrayhill has requested that the servicer remit a prepayment premium and is awaiting a response.						
5973420	1	MI	8/8/2004	Internal Estimate	\$142,000	
\$106,500	75%	-88.13%	8/8/2006	(\$93,866)	00	

M25 524 1/8/2005 6/30/2004 \$107,920 \$0 0%

Active

Default Reason: (Unknown)

4/6/2005 Murrayhill has requested that the servicer remit a prepayment premium and is awaiting a response.

5974726 1 IL 11/1/2004 Internal Estimate \$180,000

\$144,000 80% 31.19% 11/1/2006 \$44,916 C3

M25 546 12/1/2004 12/31/2004 \$138,351 \$143,834 104%

Monitor

Default Reason: (Unknown)

4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and this loan is an early payment default.

5974995 1 SC 11/1/2004 Internal Estimate \$110,000

\$99,00090% 24.28% 5/1/2006 \$24,040 C3

M25 579 12/1/2004 12/31/2004 \$84,838 \$98,451 116% L

12.00% 9839700635 Monitor

Default Reason: (Unknown)

4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and this loan is an early payment default.

5975148 1 MD 12/1/2004 Internal Estimate \$242,000

\$193,600 80% 22.95% 12/1/2005 \$44,437 C3

M25 580 12/1/2004 12/31/2004 \$183,920 \$193,489 105%

Monitor

Default Reason: (Unknown)

4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.

* The estimated loss includes estimated mortgage insurance proceeds where applicable.

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SASCO 2005-WF1 Loan-Level Report

Mortgage Data Through: February 28, 2005

Watchlist

Lien Severity	State	First Pmt. Liq. Date	Valuation Est (Gain)/Loss* Loan Level	Orig. Appr. Delinquency	Orig Amount	OLTV
Loan Number	Group	FICO	r	Last Paid Dt.	Valuation Date	Current
Value	Current Bal	CLTV	MI Type	Coverage	MI Certificate	Status
5975564 1	FL	12/1/2004	12/1/2004	Internal Estimate	\$103,000	
\$82,400 80%	27.11%	3/1/2006		\$22,343 C3		
M25 574	12/1/2004	12/31/2004		\$78,280 \$82,326 105%		Monitor
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						
5975596 1	SC	11/1/2004		Internal Estimate	\$55,000	\$41,250 75%
30.03%	5/1/2006	\$12,391 C3				
M25 628	12/1/2004	12/31/2004		\$42,157 \$41,182 98%		Monitor
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						
5975604 1	MD	11/1/2004		Internal Estimate	\$225,000	
\$165,000 73%	12.36%	12/1/2005		\$20,396 C3		
M25 520	12/1/2004	12/31/2004		\$175,344 \$164,722 94%		
Monitor						
Default Reason: (Unknown)						
4/7/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						
5975835 1	MD	12/1/2004		Internal Estimate	\$229,000	
\$171,750 75%	17.25%	12/1/2005		\$29,638 C3		
M25 507	12/1/2004	12/31/2004		\$174,040 \$171,646 99%		
Monitor						
Default Reason: (Unknown)						
4/7/2005 This loan has been added to the Watchlist because it originated as a cash-out refinance and is an early payment default.						
5975867 1	NC	11/1/2004		Internal Estimate	\$78,000	\$54,600 70%
20.03%	3/1/2006	\$10,939 C3				
M25 525	12/1/2004	12/31/2004		\$60,231 \$54,543 91%		Monitor
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						
5976193 1	NJ	11/1/2004		Internal Estimate	\$155,000	
\$139,500 90%	24.01%	8/1/2006		\$33,495 C3		
M25 676	12/1/2004	12/31/2004		\$120,191 \$139,321 116%		
L 12.00%	99064824					Monitor
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						

* The estimated loss includes estimated mortgage insurance proceeds where applicable.

Lien	State	First Pmt.	Valuation	Orig. Appr.	Orig Amount	OLTV
Severity		Liq. Date	Est (Gain)/Loss*	Delinquency		
Loan Number	Group	FICO	r	Last Paid Dt.	Valuation Date	Current
Value	Current Bal	CLTV	MI Type	Coverage	MI Certificate	Status
5976705	1	OK	12/1/2004	Internal Estimate	\$32,000	\$27,000 84%
44.31%	6/1/2006	\$11,964	C3			
M25	587	12/1/2004	12/31/2004	\$24,320	\$26,971 111%	L
6.00%	2537227	Monitor				
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						

Loan Level						
Loan Number	State	First Pmt.	Valuation	Orig. Appr.	Orig Amount	OLTV
Severity		Liq. Date	Est (Gain)/Loss*	Delinquency		
Loan Number	Group	FICO	r	Last Paid Dt.	Valuation Date	Current
Value	Current Bal	CLTV	MI Type	Coverage	MI Certificate	Status
5976905	1	FL	12/1/2004	Internal Estimate	\$71,000	\$56,800 80%
32.19%	3/1/2006	\$18,284	C3			
M25	547	12/1/2004	12/31/2004	\$53,960	\$56,760 105%	Monitor
Default Reason: (Unknown)						
4/7/2005 This loan has been added to the Watchlist because it originated as a cash-out refinance and is an early payment default.						
5977012	1	MA	12/1/2004	Internal Estimate	\$200,000	
\$150,000	75%	16.47%	1/1/2006	\$24,712	C3	
M25	568	12/1/2004	12/31/2004	\$152,000	\$149,833	99%
Monitor						
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						

5977467	1	IN	12/1/2004	Internal Estimate	\$52,000	\$41,600 80%
40.88%	7/1/2006	\$17,008	C3			
M25	525	12/1/2004	12/31/2004	\$39,520	\$41,577 105%	Monitor
Default Reason: (Unknown)						
4/7/2005 This loan has been added to the Watchlist because it originated as a cash-out refinance and is an early payment default.						
59775211		MN	12/1/2004	Internal Estimate	\$101,000	
\$80,800	80%	29.71%	8/1/2006	\$24,012	C3	
M25	591	12/1/2004	12/31/2004	\$76,760	\$80,725 105%	Monitor
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						

5977792	1	IL	12/1/2004	Internal Estimate	\$384,000	
\$323,000	84%	21.43%	11/1/2006	\$69,222	C3	
M25	591	12/1/2004	12/31/2004	\$291,840	\$322,646	111%
L	6.00%	99067567	Monitor			
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the loan originated as a cash-out refinance and is an early payment default.						
* The estimated loss includes estimated mortgage insurance proceeds where applicable.						

Lien	State	First Pmt.	Valuation	Orig. Appr.	Orig Amount	OLTV
Severity		Liq. Date	Est (Gain)/Loss*	Delinquency		
Loan Number	Group	FICO	r	Last Paid Dt.	Valuation Date	Current
Value	Current Bal	CLTV	MI Type	Coverage	MI Certificate	Status
5978078	1	VA	1/1/2005	Internal Estimate	\$380,000	
\$261,500	69%	5.72%	1/1/2006	\$14,975	C3	
M25	642	12/1/2004	12/31/2004	\$288,800	\$261,500	91%
Active						

Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the borrower defaulted on the first payment. This loan also originated as a cash-out refinance using low documentation and is located in Alexandria, VA, an area known for inflated property values.						
5978085	1	SC	1/1/2005	Internal Estimate	\$82,000	\$62,000 76%
-12.11%	5/1/2006	(\$7,512)	C3			
M25	606	12/1/2004	12/31/2004	\$62,320	\$62,000 99%	L
35.00%	2539992	Monitor				
Default Reason: (Unknown)						
4/6/2005 This loan has been added to the Watchlist because the borrower defaulted on the first payment.						

Loan Level						
Loan Number	State	First Pmt.	Valuation	Orig. Appr.	Orig Amount	OLTV
Severity		Liq. Date	Est (Gain)/Loss*	Delinquency		
Loan Number	Group	FICO	r	Last Paid Dt.	Valuation Date	Current
Value	Current Bal	CLTV	MI Type	Coverage	MI Certificate	Status
5978099	1	MS	1/1/2005	Internal Estimate	\$82,500	\$70,000 85%
25.08%	1/1/2006	\$17,556	C3			
M25	641	12/1/2004	12/31/2004	\$62,700	\$70,000 112%	L
6.00%	9839900244	Monitor				

Default Reason: (Unknown)

4/6/2005 This loan has been added to the Watchlist because the borrower defaulted on the first payment. This loan is also a cash-out refinance.

* The estimated loss includes estimated mortgage insurance proceeds where applicable.

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Section Three
Prepayment Premium Analysis

Reconciliation of Prepayment Premiums for SASCO 2005-WF1
Mortgage Data Through: February 28, 2005

Section 1: Prepayment premiums remitted to the P Class by the trustee. This information is taken from the Statement to Certificateholders prepared by the trustee.

Class	Trustee Remittance Date	
	25-Mar-05	25-Feb-05
P Class	\$151,348	\$20,217

Section 2: Prepayment premiums collected by the servicers and remitted to the trustee. This information is reported to Murrayhill by the servicers each month.

Servicer	Trustee Remittance Date	
	25-Mar-05	25-Feb-05
Total	\$151,348	\$20,217

Section 3: Reconciliation of the amount remitted to the P Class by the trustee, and the amounts remitted by the servicers to the trustee.

Amount remitted to the P Class:	\$151,348
Amount remitted by servicers:	\$151,348
Difference:	\$0

Aggregate Paid-Off Loans Report for SASCO 2005-WF1
Mortgage Data Through: February 28, 2005

Trustee Remittance Date	25-Mar-05	25-Feb-05
Loans with Active Prepayment Flags with Premiums Remitted (A)	41	6
Loans without Prepayment Flags with Premiums Remitted	0	0
Total Loans with Premiums Remitted (B)	41	6
Loans with Active Prepayment Flags (C)	42	8
Loans without Prepayment Flags with Premiums Remitted	0	0
Subtotal (D)	42	8
Premiums Remitted for loans with Active Prepayment Flags (A/C)	97.62%	75.00%
Total Loans with Premiums Remitted to the Subtotal (B/D)	97.62%	75.00%
Total Paid-Off Loans (E)	79	20
Total Loans with Premiums Remitted to the Total Paid-Off Loans (B/E)	51.90%	30.00%

Paid-Off Loans Exception Report for SASCO 2005-WF1
Mortgage Data Through: February 28, 2005

	TOTAL
Total Paid-Off Loans with Flags	43
Less Exceptions:	
Loans with Expired Prepayment Clauses*	1
Loans that Liquidated from REO*	0
Loans that Contained a Clause Allowing Prepayment Premiums to be Waived at the Time of Liquidation*	0
Loans with Discrepancies between the Data File and the Note*	0
Defaulted Liquidated Loans that Could Not Have Collected Premiums because of the Acceleration of the Debt*	0

Loans that Liquidated Through Loss Mitigation Efforts*

0

Total Paid-Off Loans with Active Prepayment Flags (C)

42

Other Exceptions:

Paid-Off Loans that Did Not have Premiums Collected because of State

0

Statutes

Paid-Off Loans with Active Prepayment Flags that Did Not have

1

Premiums Remitted

* These categories are mutually exclusive.

Paid-Off Loans With Prepayment Flags for SASCO 2005-WF1
Mortgage Data Through: February 28, 2005

Issuer Number	Delinquency String	Origination Date	PPP Flag	Expiration Date	Payoff Balance	PPP Remitted	% of PPP to Payoff Balance	No PPP Remitted, w/ Flag	PPP Remitted, No Flag
5973978	C0	8/20/2004	2	8/20/2006	\$214,340	\$0	0%	5973978	
5972250	C0	4/1/2004	1	4/1/2005	\$572,437	\$15,650	3%		
5972124	C0	1/28/2004	2	1/28/2006	\$136,816	\$1,455	1%		
5972130	C0	1/29/2004	2	1/29/2006	\$65,607	\$656	1%		
5972128	C0	1/30/2004	2	1/30/2006	\$43,095	\$395	1%		
5972195	C0	2/11/2004	2	2/11/2006	\$162,209	\$2,588	2%		
5972033	C0	2/16/2004	2	2/16/2006	\$81,840	\$1,017	1%		
5972016	C0	2/20/2004	2	2/20/2006	\$122,309	\$3,662	3%		
5972178	C0	3/5/2004	2	3/5/2006	\$144,372	\$1,398	1%		
5972334	C0	4/22/2004	2	4/22/2006	\$159,755	\$1,103	1%		
5972843	C0	6/15/2004	2	6/15/2006	\$178,225	\$3,564	2%		
5973420	00	7/2/2004	2	\$38,900	\$106,162	\$1,062	1%		
5973461	C0	8/3/2004	2	8/3/2006	\$210,023	\$2,171	1%		
5973140	C0	8/5/2004	2	8/5/2006	\$164,441	\$4,518	3%		
5973374	C0	8/5/2004	2	8/5/2006	\$210,032	\$5,456	3%		
5972706	C0	8/9/2004	2	8/9/2006	\$135,578	\$3,996	3%		
5973486	C0	8/10/2004	2	8/10/2006	\$165,160	\$4,373	3%		
5973610	C0	8/11/2004	2	8/11/2006	\$167,357	\$4,180	2%		
5973050	C0	8/19/2004	2	8/19/2006	\$79,735	\$2,231	3%		
5975042	C0	8/19/2004	2	8/19/2006	\$159,936	\$2,557	2%		
5972724	C0	8/24/2004	2	8/24/2006	\$219,177	\$7,007	3%		
5974100	C0	8/26/2004	2	8/26/2006	\$66,820	\$672	1%		
5975107	C0	8/26/2004	2	8/26/2006	\$259,839	\$4,153	2%		
5974305	C0	8/30/2004	2	8/30/2006	\$80,729	\$2,242	3%		
5974395	C0	9/8/2004	2	9/8/2006	\$292,112	\$6,947	2%		
5974769	C0	9/13/2004	2	9/13/2006	\$157,091	\$3,142	2%		
5975496	C0	9/17/2004	2	9/17/2006	\$83,816	\$2,553	3%		
5974933	C0	9/20/2004	2	9/20/2006	\$127,819	\$4,983	4%		
5975802	C0	9/23/2004	2	9/23/2006	\$343,914	\$7,893	2%		
5976325	C0	10/5/2004	2	10/5/2006	\$167,604	\$5,110	3%		
5976805	C0	10/8/2004	2	10/8/2006	\$261,862	\$5,182	2%		
5977246	C0	10/15/2004	2	10/15/2006	\$67,904	\$680	1%		
5976640	C0	10/19/2004	2	10/19/2006	\$191,788	\$4,313	2%		
5976200	C0	10/22/2004	2	10/22/2006	\$272,805	\$5,725	2%		
5977682	C0	11/2/2004	2	11/2/2006	\$239,759	\$5,705	2%		
5972460	C0	4/12/2004	3	4/12/2007	\$162,458	\$3,366	2%		
5973807	C0	7/16/2004	3	7/16/2007	\$136,232	\$3,801	3%		
5975396	C0	9/22/2004	3	9/22/2007	\$49,559	\$1,552	3%		
5975656	C0	9/23/2004	3	9/23/2007	\$191,451	\$1,920	1%		
5975520	C0	9/24/2004	3	9/24/2007	\$254,400	\$7,373	3%		
5977325	C0	10/14/2004	3	10/14/2007	\$151,654	\$3,713	2%		
5977302	C0	10/15/2004	3	10/15/2007	\$38,950	\$1,285	3%		

Paid-Off Loans With Prepayment Flags for SASCO 2005-WF1

Mortgage Data Through: February 28, 2005 Cont'd

Issuer Number	Comments
5973978	Awaiting Response from Servicer

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Section Four
Analytics

SASCO 2005-WF1 FICO Distribution by Status
Mortgage Data Through: February 28, 2005

FICO	Delinquency	Percentage
490	Current	0

500	Current	0.004
510	Current	0.011
510	Delinquent	0.022
510	Paid Off	0.01
520	Current	0.018
520	Delinquent	0.022
520	Paid Off	0.04
530	Current	0.027
530	Delinquent	0.089
530	Paid Off	0.03
540	Current	0.038
540	Delinquent	0.044
540	Paid Off	0.061
550	Current	0.043
550	Delinquent	0.067
550	Paid Off	0.051
560	Current	0.065
560	Delinquent	0.044
560	Paid Off	0.061
570	Current	0.083
570	Delinquent	0.089
570	Paid Off	0.131
580	Current	0.083
580	Delinquent	0.178
580	Paid Off	0.081
590	Current	0.08
590	Delinquent	0.067
590	Paid Off	0.061
600	Current	0.082
600	Delinquent	0.044
600	Paid Off	0.061
610	Current	0.068
610	Delinquent	0.133
610	Paid Off	0.051
620	Current	0.063
620	Delinquent	0.067
620	Paid Off	0.051
630	Current	0.059
630	Delinquent	0.044
630	Paid Off	0.04
640	Current	0.056
640	Delinquent	0.067
640	Paid Off	0.081
650	Current	0.046
650	Paid Off	0.04
660	Current	0.038
660	Paid Off	0.04
670	Current	0.026

SASCO 2005-WF1 Loan-to-Value Distribution by Status
Mortgage Data Through: February 28, 2005

LTV	Delinquency	Percentage
0.1	Current	0.001
0.2	Current	0.003
0.3	Delinquent	0.022
0.3	Current	0.008
0.3	Paid Off	0.01
0.4	Paid Off	0.01
0.4	Current	0.017
0.5	Current	0.037
0.5	Paid Off	0.03
0.6	Current	0.068
0.6	Paid Off	0.091
0.6	Delinquent	0.044
0.7	Paid Off	0.071
0.7	Current	0.149
0.7	Delinquent	0.111
0.8	Paid Off	0.424
0.8	Delinquent	0.489
0.8	Current	0.341
0.9	Paid Off	0.293
0.9	Delinquent	0.244
0.9	Current	0.293
1	Delinquent	0.089
1	Paid Off	0.071
1	Current	0.082

Status	# of Loans	Average	Std. Deviation
Current	5,987	0.786	0.136
Delinquent	45	0.805	0.122
Paid Off	99	0.789	0.122
Total:	6,131		

SASCO 2005-WF1 Balance Distribution by Status
Mortgage Data Through: February 28, 2005

Balance	Delinquency	Percentage
10000	Current	0.001
20000	Current	0.008
30000	Current	0.027
30000	Delinquent	0.067
40000	Current	0.036
40000	Delinquent	0.044
50000	Current	0.039
50000	Delinquent	0.089
60000	Current	0.044
60000	Delinquent	0.067
70000	Current	0.051
70000	Delinquent	0.022
80000	Current	0.05
80000	Delinquent	0.067
90000	Current	0.054
90000	Delinquent	0.022
100000	Current	0.053
100000	Delinquent	0.067
110000	Current	0.054
110000	Delinquent	0.111
120000	Current	0.049
120000	Delinquent	0.044
130000	Current	0.048
140000	Current	0.04
140000	Delinquent	0.067
150000	Current	0.042
150000	Delinquent	0.067
160000	Current	0.044
160000	Delinquent	0.022
170000	Current	0.034
170000	Delinquent	0.044
180000	Current	0.034
180000	Delinquent	0.022
190000	Current	0.028
190000	Delinquent	0.022
200000	Current	0.028
200000	Delinquent	0.022
210000	Current	0.023
220000	Current	0.025
220000	Delinquent	0.044
230000	Current	0.02
240000	Current	0.019
250000	Current	0.016
260000	Current	0.016
260000	Delinquent	0.044
270000	Current	0.014
280000	Current	0.011
280000	Delinquent	0.022
290000	Current	0.009

SASCO 2005-WF1 Mortgage Type Distribution by Status
Mortgage Data Through: February 28, 2005

Mortgage Type	Delinquency	Percentage
Investment Home	Current	0.03
Investment Home	Paid Off	0.02
Primary Home	Current	0.966
Primary Home	Delinquent	1
Primary Home	Paid Off	0.98
Second Home	Current	0.004

Mortgage Type	Loan Count	Total Balance	Avg. Balance	Std. Deviation
(Unknown)	2	250,884.33	125,442.17	59,140.38
ARM	4,525	675,605,384.48	149,305.06	90,670.52
Fixed	1,604	245,125,613.97	152,821.46	109,181.66
Total:	6,131	920,981,882.78		

SASCO 2005-WF1 Mortgage Term Distribution by Status
Mortgage Data Through: February 28, 2005

Mortgage Term	Delinquency	Percentage
120	Current	0.001
180	Current	0.066
180	Delinquent	0.022
180	Paid Off	0.051
240	Current	0.005
300	Current	0.001
360	Current	0.927

360	Paid Off	0.949
360	Delinquent	0.978

# of Loans	Other	120	180	240	300	360
6,131	0	7	403	32	3	5,686

SASCO 2005-WF1 Mortgage Purpose Distribution
Mortgage Data Through: February 28, 2005

Purpose	Number	Percentage	Purpose	Number	Percentage	Purpose	Number	Percentage	Purpose	Number	Percentage
Cash-out refinance	4,404	71.8%	Cash-out refinance	4,291	71.7%	Cash-out refinance	31	68.9%	Cash-out refinance	82	82.8%
Purchase	1,217	19.8%	Purchase	1,195	20.0%	Purchase	11	24.4%	Purchase	11	11.1%
Rate/term refinance	510	8.3%	Rate/term refinance	501	8.4%	Rate/term refinance	3	6.7%	Rate/term refinance	6	6.1%
Home Improvement	0	0.0%	Home Improvement	0	0.0%	Home Improvement	0	0.0%	Home Improvement	0	0.0%
Other	0	0.0%	Other	0	0.0%	Other	0	0.0%	Other	0	0.0%
Total	6,131	100%	Total	5,987	100%	Total	45	100%	Total	99	100%

SASCO 2005-WF1 Ownership Distribution by Status
Mortgage Data Through: February 28, 2005

Ownership Type	Delinquency	Percentage
Investment Home	Current	0.03
Investment Home	Paid Off	0.02
Primary Home	Current	0.966
Primary Home	Delinquent	1
Primary Home	Paid Off	0.98
Second Home	Current	0.004

Title	# of Loans
Investment Home	183
Primary Home	5,924
Second Home	24
Total:	6,131

SASCO 2005-WF1 Delinquent Balance Over Time
Mortgage Data Through: February 28, 2005

AsOfDate	30 Days	60 Days	90 Days	Foreclosure	REO
1/31/2005	771002.55	0	26779.44	0	0
2/28/2005	5572980.46	0	0	0	0

SASCO 2005-WF1 Delinquent Count Over Time
Mortgage Data Through: February 28, 2005

AsOfDate	30 Days	60 Days	90 Days	Foreclosure	REO
1/31/2005	4	0	1	0	0
2/28/2005	45	0	0	0	0

SASCO 2005-WF1 Conditional Prepayment Rates
Mortgage Data Through: February 28, 2005

Date	Distribution Date	CPR	3-Month MA	6-Month MA	12-Month MA
2/28/2005	3/25/2005	16.28%			
1/31/2005	2/25/2005	9.85%			

SASCO 2005-WF1 Conditional SDA Performance
Mortgage Data Through: February 28, 2005

Group	Balance	WA Age	Default Amt	Monthly Default Rate	CDR	SDA Curve	SDA %
SASCO 2005-WF1	920,981,882.78	5.48	0.00	0.00%	0.00%	0.11%	0.00%
Total	920,981,882.78	5.48	0.00	0.00%	0.00%	0.11%	0.00%

</TABLE>