

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **1999-07-27** | Period of Report: **1999-07-18**  
SEC Accession No. [0001013255-99-000255](#)

([HTML Version](#) on [secdatabase.com](#))

### FILER

#### **MORTGAGE CAPITAL FUNDING INC**

CIK: **906521** | IRS No.: **133408716** | State of Incorpor.: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-64451** | Film No.: **99671036**  
SIC: **6189** Asset-backed securities

Mailing Address  
*CITIBANK N A LEGAL  
AFFAIRS OFFICE  
425 PARK AVENUE 2ND  
FLOOR  
NEW YORK NY 10043*

Business Address  
*399 PARK AVE  
3RD FLOOR  
NEW YORK NY 10043  
2125596899*

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: July 19, 1999  
(Date of earliest event reported)

Mortgage Capital Funding, Inc. (Sponsor)  
(Issuer in Respect of Multifamily/Commercial Mortgage Pass  
Through Certificates Series, 1998-MC3)  
(Exact name of registrant as specified in charter)

Delaware	333-24489	13-3408716
(State or other juris- diction of organization)	(Commission File No.)	(I.R.S. Employer Identification No.)

399 Park Avenue, New York, New York 10043  
(Address of principal executive offices) (Zip Code)

Registrant's Telephone Number, including area code  
(212) 559-6899

(Former name or former address, if changed since  
last report.)

ITEM 5. OTHER EVENTS

This Current Report on Form 8-K relates to the Trust Fund formed, and the Commercial Mortgage Pass-Through Certificates Series 1998-C1 issued pursuant to, a Pooling and Servicing Agreement, dated as of December 1, 1998 (the "Pooling and Servicing Agreement"), by and among Mortgage Capital Funding, Inc. Series 1998-MC3 as sponsor, Amresco Services, L.P., as master servicer and special servicer, Allied Capital Corporation, LaSalle National Bank, as trustee and REMIC administrator, and ABN AMRO Bank, N.V., as fiscal agent. The Class A-1, Class A-2, Class A-3, Class X, Class B, Class C, Class D, and class E Certificates have been registered pursuant to the Act under a Registration Statement on Form S-3 (File No.333-24489)the "Registration Statement".

Capitalized terms used herein and not defined herein have the same meanings ascribed to such terms in the Pooling and Servicing Agreement.

Pursuant to Section 3.20 of the Pooling and Servicing Agreement, the Trustee is filing this Current Report containing the July 19, 1999 monthly distribution report.

This Current Report is being filed by the Trustee, in its capacity as such under the Pooling and Servicing Agreement, on behalf of the Registrant. The information reported and contained herein has been supplied to the Trustee by one or more of the Master Servicer, the Special Servicer or other third parties without independent review or investigation by the Trustee.

Pursuant to the Pooling and Servicing Agreement, the Trustee is not responsible for the accuracy or completeness of such information.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND

EXHIBITS

Exhibit No.	Description
-------------	-------------

99.1	Monthly distribution report pursuant to Section 4.02 of the Pooling and Servicing Agreement for the distribution on July 19, 1999.
------	--

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

LASALLE NATIONAL BANK, IN ITS CAPACITY AS TRUSTEE  
UNDER THE POOLING AND SERVICING AGREEMENT ON  
BEHALF OF GS MORTGAGE SECURITIES CORPORATION II,  
REGISTRANT

By: /s/ Russell Goldenberg  
Russell Goldenberg,  
Senior Vice President

Date: July 19, 1999

ABN AMRO  
LaSalle Bank N.A.

Administrator:  
Alyssa Stahl (800) 246-5761  
135 S. LaSalle Street Suite 1625  
Chicago, IL 60674-4107

Mortgage Capital Funding, Inc.  
Salomon Brothers and Citicorp as Mortgage Loan Sellers  
AMRESKO Services, L.P., as Master Servicer  
Multifamily/Commercial Mortgage Pass-Through Certificates  
Series 1998-MC3  
ABN AMRO Acct: 67-8059-70-0

Statement Date 07/19/99  
Payment Date: 07/19/99  
Prior Payment: 06/18/99  
Record Date: 06/30/99

WAC: 7.468951%  
WAMM: 130

	Number Of Pages
Table Of Contents	1
REMIC Certificate Report	3
Other Related Information	3
Asset Backed Facts Sheets	1
Delinquency Loan Detail	2
Mortgage Loan Characteristics	2
Loan Level Listing	8
Total Pages Included In This Package	20

Specially Serviced Loan Detail

Appendix A

Modified Loan Detail  
Realized Loss Detail

Appendix B  
Appendix C

Tier III

Class CUSIP	Original Face Value (1) Per \$1,000		Opening Balance Per \$1,000	Principal Payment Per \$1,000
A-1	214,494,000.00		194,631,661.31	982,447.57
61910DFJ6	1000.000000000		907.399094194	4.580303272
A-2	416,677,000.00		416,677,000.00	0.00
61910DFK3	1000.000000000		1000.000000000	0.000000000
X	908,161,005.00	N	888,298,666.31	0.00
61910DFL1	1000.000000000		978.129055772	0.000000000
B	40,867,000.00		40,867,000.00	0.00
61910DFM9	1000.000000000		1000.000000000	0.000000000
C	43,138,000.00		43,138,000.00	0.00
61910DFN7	1000.000000000		1000.000000000	0.000000000
D	61,301,000.00		61,301,000.00	0.00
61910DFP2	1000.000000000		1000.000000000	0.000000000
E	29,515,000.00		29,515,000.00	0.00
61910DFQ0	1000.000000000		1000.000000000	0.000000000
F	20,433,000.00		20,433,000.00	0.00
61910DFR8	1000.000000000		1000.000000000	0.000000000
G	20,434,000.00		20,434,000.00	0.00
61910DFS6	1000.000000000		1000.000000000	0.000000000
H	6,811,000.00		6,811,000.00	0.00
61910DFT4	1000.000000000		1000.000000000	0.000000000
J	22,704,000.00		22,704,000.00	0.00
61910DFU1	1000.000000000		1000.000000000	0.000000000
K	9,082,000.00		9,082,000.00	0.00
61910DFV9	1000.000000000		1000.000000000	0.000000000
L	22,705,005.00		22,705,005.00	0.00
61910DFW7	1000.000000000		1000.000000000	0.000000000
R-III	0.00		0.00	0.00
9ABSC063	1000.000000000		0.000000000	0.000000000
	908,161,005.00		888,298,666.31	982,447.57

Class CUSIP	Principal Adj. or Loss Per \$1,000	Negative Amortization Per \$1,000	Closing Balance Per \$1,000
A-1	0.00	0.00	193,649,213.74
61910DFJ6	0.000000000	0.000000000	902.818790922
A-2	0.00	0.00	416,677,000.00
61910DFK3	0.000000000	0.000000000	1000.000000000
X	0.00	0.00	887,316,218.74
61910DFL1	0.000000000	0.000000000	977.047256879

B	0.00	0.00	40,867,000.00
61910DFM9	0.000000000	0.000000000	1000.000000000
C	0.00	0.00	43,138,000.00
61910DFN7	0.000000000	0.000000000	1000.000000000
D	0.00	0.00	61,301,000.00
61910DFP2	0.000000000	0.000000000	1000.000000000
E	0.00	0.00	29,515,000.00
61910DFQ0	0.000000000	0.000000000	1000.000000000
F	0.00	0.00	20,433,000.00
61910DFR8	0.000000000	0.000000000	1000.000000000
G	0.00	0.00	20,434,000.00
61910DFS6	0.000000000	0.000000000	1000.000000000
H	0.00	0.00	6,811,000.00
61910DFT4	0.000000000	0.000000000	1000.000000000
J	0.00	0.00	22,704,000.00
61910DFU1	0.000000000	0.000000000	1000.000000000
K	0.00	0.00	9,082,000.00
61910DFV9	0.000000000	0.000000000	1000.000000000
L	0.00	0.00	22,705,005.00
61910DFW7	0.000000000	0.000000000	1000.000000000
R-III	0.00	0.00	0.00
9ABSC063	0.000000000	0.000000000	0.000000000

0.00 0.00 887,316,218.74

Class	Interest Payment Per \$1,000	Interest Adjustment Per \$1,000	Pass-Through Rate (2) Next Rate (3)
A-1	973,320.50	0.00	6.00100000%
61910DFJ6	4.537751639	0.000000000	6.00100000%
A-2	2,200,401.79	0.00	6.33700000%
61910DFK3	5.280833331	0.000000000	6.33700000%
X	723,429.20	0.00	0.97727833%
61910DFL1	0.796586944	0.000000000	1.13709220%
B	222,725.15	0.00	6.54000000%
61910DFM9	5.450000000	0.000000000	6.54000000%
C	244,017.29	0.00	6.78800000%
61910DFN7	5.656666744	0.000000000	6.78800000%
D	373,818.90	0.00	7.31770565%
61910DFP2	6.098088123	0.000000000	7.50085848%
E	179,985.07	0.00	7.31770565%
61910DFQ0	6.098088091	0.000000000	7.50085848%
F	124,602.23	0.00	7.31770565%
61910DFR8	6.098087897	0.000000000	7.50085848%
G	93,655.83	0.00	5.50000000%
61910DFS6	4.583333170	0.000000000	5.50000000%
H	31,217.08	0.00	5.50000000%
61910DFT4	4.583332844	0.000000000	5.50000000%
J	104,060.00	0.00	5.50000000%

61910DFU1	4.583333333	0.000000000	5.50000000%
K	41,625.83	0.00	5.50000000%
61910DFV9	4.583332966	0.000000000	5.50000000%
L	103,052.33	-1,012.28	5.50000000%
61910DFW7	4.538749496	-0.044584003	5.50000000%
R-III	0.00	0.00	
9ABSC063	0.000000000	0.000000000	

	5,415,911.20	-1,012.28
Total P&I Paym	6,398,358.77	

Tier II

Class	Original Face Value Per \$1,000	Opening (1) Balance Per \$1,000	Principal Payment Per \$1,000
A-1	214,494,000.00	194,631,661.31	982,447.57
None	1000.000000000	907.399094194	4.580303272
A-2	416,677,000.00	416,677,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
B	40,867,000.00	40,867,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
C	43,138,000.00	43,138,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
D	61,301,000.00	61,301,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
E	29,515,000.00	29,515,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
F	20,433,000.00	20,433,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
G	20,434,000.00	20,434,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
H	6,811,000.00	6,811,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
J	22,704,000.00	22,704,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
K	9,082,000.00	9,082,000.00	0.00
None	1000.000000000	1000.000000000	0.000000000
L	22,705,005.00	22,705,005.00	0.00
None	1000.000000000	1000.000000000	0.000000000
R-II	0.00	0.00	0.00
9ABSC064	1000.000000000	0.000000000	0.000000000

Class	Principal Adj. or Loss Per \$1,000	Negative Amortization Per \$1,000	Closing Balance Per \$1,000
A-1	0.00	0.00	193,649,213.74
None	0.000000000	0.000000000	902.818790922

A-2	0.00	0.00	416,677,000.00
None	0.000000000	0.000000000	1000.000000000
B	0.00	0.00	40,867,000.00
None	0.000000000	0.000000000	1000.000000000
C	0.00	0.00	43,138,000.00
None	0.000000000	0.000000000	1000.000000000
D	0.00	0.00	61,301,000.00
None	0.000000000	0.000000000	1000.000000000
E	0.00	0.00	29,515,000.00
None	0.000000000	0.000000000	1000.000000000
F	0.00	0.00	20,433,000.00
None	0.000000000	0.000000000	1000.000000000
G	0.00	0.00	20,434,000.00
None	0.000000000	0.000000000	1000.000000000
H	0.00	0.00	6,811,000.00
None	0.000000000	0.000000000	1000.000000000
J	0.00	0.00	22,704,000.00
None	0.000000000	0.000000000	1000.000000000
K	0.00	0.00	9,082,000.00
None	0.000000000	0.000000000	1000.000000000
L	0.00	0.00	22,705,005.00
None	0.000000000	0.000000000	1000.000000000
R-II	0.00	0.00	0.00
9ABSC064	0.000000000	0.000000000	0.000000000
	0.00	0.00	887,316,218.74

Class	Interest Payment Per \$1,000	Interest Adjustment Per \$1,000	Pass-Through Rate (2) Next Rate (3)
A-1	1,186,881.01	0.00	7.31770565%
None	5.533399582	0.000000000	0.075008585
A-2	2,540,933.03	0.00	7.31770565%
None	6.098088039	0.000000000	0.075008585
B	249,210.56	0.00	7.31770565%
None	6.098087944	0.000000000	0.075008585
C	263,059.32	0.00	7.31770565%
None	6.098087997	0.000000000	0.075008585
D	373,818.90	0.00	7.31770565%
None	6.098088123	0.000000000	0.075008585
E	179,985.07	0.00	7.31770565%
None	6.098088091	0.000000000	0.075008585
F	124,602.23	0.00	7.31770565%
None	6.098087897	0.000000000	0.075008585
G	124,608.33	0.00	7.31770565%
None	6.098087991	0.000000000	0.075008585
H	41,534.08	0.00	7.31770565%
None	6.098088386	0.000000000	0.075008585
J	138,450.99	0.00	7.31770565%
None	6.098088002	0.000000000	0.075008585



K	55,382.84	0.00	7.31770565%
None	6.098088527	0.000000000	0.075008585
L	137,444.84	-1,012.28	7.31770565%
None	6.053504062	-0.044584003	0.075008585
R-II	0.00	0.00	
9ABSC064	0.000000000	0.000000000	
	5,415,911.20	-1,012.28	
Total P&I Paym	6,398,358.77		

Tier I

Class	Original Face Value Per \$1,000	Opening (1) Balance Per \$1,000	Principal Payment Per \$1,000
Regular Intere	908,161,005.00	888,298,666.31	982,447.57
None	1000.000000000	978.129055772	1.081798893
R-I	0.00	0.00	0.00
9ABSC065	1000.000000000	0.000000000	0.000000000
	908,161,005	888,298,666.	982,447.57

Class	Principal Adj. or Loss Per \$1,000	Negative Amortization Per \$1,000	Closing Balance Per \$1,000
Regular Intere	0.00	0.00	887,316,218.74
None	0.000000000	0.000000000	977.047256879
R-I	0.00	0.00	0.00
9ABSC065	0.000000000	0.000000000	0.000000000
	0.00	887,316,218.74	5,415,911.20

Class	Interest Payment Per \$1,000	Interest Adjustment Per \$1,000	Pass-Through Rate (2) Next Rate (3)
Regular Intere	5,415,911.20	-1,012.27	7.31770565%
None	5.963602456	-0.001114637	7.50085848%
R-I	0.00	0.00	
9ABSC065	0.000000000	0.000000000	
	5,415,911.20	(1,012.27)	
Total P&I Paym	6,398,358.77		

Other Related Information

Statement Date: 7/19/99  
Payment Date: 7/19/99

Prior Payment: 36329  
 Record Date: 6/30/99

	Accrued Certificate Interest	Net Prepayment Int. Shortfa	Prepayment Premiums	Prior Unpaid Interest
A-1	973,320.50	0.00	0.00	0.00
A-2	2,200,401.79	0.00	0.00	0.00
X	723,429.20	0.00	0.00	0.00
B	222,725.15	0.00	0.00	0.00
C	244,017.29	0.00	0.00	0.00
D	373,818.90	0.00	0.00	0.00
E	179,985.07	0.00	0.00	0.00
F	124,602.23	0.00	0.00	0.00
G	93,655.83	0.00	0.00	0.00
H	31,217.08	0.00	0.00	0.00
J	104,060.00	0.00	0.00	0.00
K	41,625.83	0.00	0.00	0.00
L	104,064.61	0.00	0.00	4,191.98
R-III	0.00	0.00	0.00	0.00
Totals:	5,416,923.48	0.00	0.00	4,191.98

	Ending Unpaid Interest	Interest Loss	Actual Distribution of Interest
A-1	0.00	0.00	973,320.50
A-2	0.00	0.00	2,200,401.79
X	0.00	0.00	723,429.20
B	0.00	0.00	222,725.15
C	0.00	0.00	244,017.29
D	0.00	0.00	373,818.90
E	0.00	0.00	179,985.07
F	0.00	0.00	124,602.23
G	0.00	0.00	93,655.83
H	0.00	0.00	31,217.08
J	0.00	0.00	104,060.00
K	0.00	0.00	41,625.83
L	5,223.47	0.00	103,052.33
R-III	0.00	0.00	0.00
Totals:	5,223.47	0.00	5,415,911.20

	Advances		Current Period	
	Prior Principal	Outstanding Interest	Principal	Interest
Servicer:	28,206.82	134,082.48	149,534.27	793,407.44
Trustee:	0.00	0.00	0.00	0.00

Fiscal Agent:	0.00	0.00	0.00	0.00
	28,206.82	134,082.48	149,534.27	0.00

	Recovered	Outstanding
	Principal Interest	Principal
Servicer:	0.00 0.00	0.00
Trustee:	52,239.23 280,190.33	125,501.86
Fiscal Agent:	0.00 0.00	0.00
	0.00 0.00	0.00

Servicing Compensation

Type of Compensation	Master	ServiSub	Servicer	Special Servicer
Current Accrued Fees:		0.00	64,731.27	0.00
Prepayment Interest Excess:		0.00	0.00	0.00
Penalty Charges:		0.00	0.00	0.00
Liquidation Fees:		0.00	0.00	0.00
Workout Fees:		0.00	0.00	0.00
Interest on Advances:		0.00	0.00	0.00
Other Fees:		0.00	0.00	771.29
Totals:		0.00	64,731.27	771.29

General Mortgage Pool Information

Available Distribution Amount:	6,398,358.77
	0.00
Beginning Loan Count:	229.00
Ending Loan Count:	229.00
Beginning Aggregate Principal Balance:	888,298,666.99
Ending Aggregate Principal Balance:	887,316,219.42
	0.00
Current Period Scheduled Principal:	982,447.52
Current Period Unscheduled Principal:	0.05
Current Period Realized Losses:	0.00
Current Period Additional Trust Fund Ex:	771.29
Current Weighted Average Mortgage Rate:	7.46895%
Next Period Weighted Average Mortgage Rate:	7.65604%
Current Weighted Average Net Mortgage Rate:	7.31771%
Next Projected Weighted Average Net Mortgage Rate:	7.50086%

REO Property Information

Number	Collateral Id	Date of REO	Principal Balance
1	0.00	0.00	0.00

2	0.00	0.00	0.00
3	0.00	0.00	0.00
4	0.00	0.00	0.00
5	0.00	0.00	0.00
6	0.00	0.00	0.00
7	0.00	0.00	0.00
8	0.00	0.00	0.00
9	0.00	0.00	0.00
10	0.00	0.00	0.00
11	0.00	0.00	0.00
12	0.00	0.00	0.00
13	0.00	0.00	0.00
14	0.00	0.00	0.00
15	0.00	0.00	0.00
16	0.00	0.00	0.00
17	0.00	0.00	0.00
18	0.00	0.00	0.00
19	0.00	0.00	0.00
20	0.00	0.00	0.00

Cummulative Realized Losses on theMortgage Pool as of Cuto  
0.00

Cummulative Realized Losses on the Certificates as of Cuto  
0.00

\*Cummulative Additional Trust Fund Expenses Applied to the  
0.00

Distribution Date	Delinq 1 Month		Delinq 2 Months	
	#	Balance	#	Balance
7/19/99		11,357,527.39	0	0.00
		0.44%	0.153%	0.00%
6/18/99		25,399,811.34	1	3,702,175.31
		0.87%	0.608%	0.44%
5/18/99		13,708,579.39	0	0.00
		0.44%	0.417%	0.00%
4/19/99		13,715,740.45	0	0.00
		0.44%	0.417%	0.00%
3/18/99		13,722,054.02	0	0.00
		0.43%	0.411%	0.00%
2/18/99		0	0.00	0.00
		0.00%	0.000%	0.00%
1/19/99		0	0.00	0.00
		0.00%	0.000%	0.00%
1/0/00		0	0.00	0.00
		0.00%	0.000%	0.00%
1/0/00		0	0.00	0.00
		0.00%	0.000%	0.00%
1/0/00		0	0.00	0.00
		0.00%	0.000%	0.00%
1/0/00		0	0.00	0.00

	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%

Distribution Date	Delinq 3+ #	Months Balance	Foreclosure/Bankruptcy #	Balance
7/19/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
6/18/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
5/18/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
4/19/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
3/18/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
2/18/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/19/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%

Distribution Date	REO #	Balance	Modifications #	Balance
7/19/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%

6/18/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
5/18/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
4/19/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
3/18/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
2/18/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/19/99	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%
1/0/00	0	0.00	0	0.00
	0.00%	0.000%	0.00%	0.000%

Distribution Date	Prepayments #	Balance	Curr Coupon	Weighted Avg. Remit
7/19/99	0	0.00	7.4690%	7.3177%
	0.00%	0.000%		
6/18/99	0	0.00	7.6560%	7.5009%
	0.00%	0.000%		
5/18/99	0	0.00	7.4690%	7.3177%
	0.00%	0.000%		
4/19/99	0	0.00	7.6560%	7.5009%
	0.00%	0.000%		
3/18/99		314,335,676.3	7.1383%	7.3559%
	1.29%	1.581%		
2/18/99	0	0.00	7.6907%	7.3555%
	0.00%	0.000%		
1/19/99	0	0.00	7.5066%	7.3555%
	0.00%	0.000%		
1/0/00	0	0.00	0.0000%	0.0000%
	0.00%	0.000%		
1/0/00	0	0.00	0.0000%	0.0000%
	0.00%	0.000%		

1/0/00	0	0.00	0.0000%	0.0000%
	0.00%	0.000%		
1/0/00	0	0.00	0.0000%	0.0000%
	0.00%	0.000%		
1/0/00	0	0.00	0.0000%	0.0000%
	0.00%	0.000%		
1/0/00	0	0.00	0.0000%	0.0000%
	0.00%	0.000%		
1/0/00	0	0.00	0.0000%	0.0000%
	0.00%	0.000%		
1/0/00	0	0.00	0.0000%	0.0000%
	0.00%	0.000%		

Delinquent Loan Detail

Disclosure Doc Control #	Paid Thru Date	Current P&I Advance	Outstanding P&I Advances**	Out. Property Protection Advances
S029	6/1/99	29,732.88	29,732.88	0.00
S030	6/1/99	30,809.00	30,809.00	0.00
S032	6/1/99	31,128.26	31,128.26	0.00
S039	6/1/99	26,972.90	26,972.90	0.00
S043	6/1/99	24,031.62	24,031.62	0.00
S044	6/1/99	23,727.11	23,727.11	0.00
S060	6/1/99	14,176.80	14,176.80	0.00
S064	6/1/99	12,038.06	12,038.06	0.00
S070	6/1/99	11,245.74	11,245.74	0.00
S073	6/1/99	10,802.08	10,802.08	0.00
S074	6/1/99	12,136.14	12,136.14	0.00
S077	6/1/99	11,974.01	11,974.01	0.00
S080	6/1/99	11,365.97	11,365.97	0.00
S089	6/1/99	9,048.00	9,048.00	0.00
S094	6/1/99	8,707.38	8,707.38	0.00
S095	6/1/99	8,397.51	8,397.51	0.00
S103	6/1/99	2,928.49	2,928.49	0.00
S104	6/1/99	2,325.20	2,325.20	0.00
S105	6/1/99	16,475.49	16,475.49	0.00
S120	6/1/99	12,539.37	12,539.37	0.00
S122	6/1/99	6,973.54	6,973.54	0.00
S136	6/1/99	10,720.73	10,720.73	0.00
S144	6/1/99	3,443.80	3,443.80	0.00
C011	6/1/99	25,645.45	25,645.45	0.00
C012	6/1/99	18,905.09	18,905.09	0.00
C019	5/1/99	9,835.23	19,668.12	0.00
C024	6/1/99	31,340.79	31,340.79	0.00
C025	6/1/99	31,529.57	31,529.57	0.00
C040	6/1/99	13,304.53	13,304.53	0.00
C041	6/1/99	14,876.67	14,876.67	0.00

C044	6/1/99	30,383.95	30,383.95	0.00
C050	6/1/99	16,138.38	16,138.38	0.00
C051	6/1/99	6,489.68	6,489.68	0.00
C055	6/1/99	10,076.49	10,076.49	0.00
C058	6/1/99	16,689.18	16,689.18	0.00
C061	6/1/99	37,716.42	37,716.42	0.00
C062	6/1/99	8,067.40	8,067.40	0.00
C064	6/1/99	16,604.03	16,604.03	0.00
C070	6/1/99	16,659.32	16,659.32	0.00
C072	6/1/99	8,456.48	8,456.48	0.00
C073	6/1/99	17,978.69	17,978.69	0.00
C077	6/1/99	24,847.09	24,847.09	0.00
C085	6/1/99	29,233.41	29,233.41	0.00
C092	6/1/99	27,034.67	27,034.67	0.00
C093	6/1/99	33,624.10	33,624.10	0.00
C094	36312	24,806.81	24,806.81	0.00
C095	36312	94,621.35	94,621.35	0.00
C096	36312	15,205.29	15,205.29	0.00
C118	36312	11,305.06	11,305.06	0.00
C119	36312	13,566.06	13,566.06	0.00

Total		936,641.27	946,474.16	0.00
-------	--	------------	------------	------

Disclosure Doc Control #	Advance Description	Special		Bankruptcy Date
		Servicer (1)Transfer	Foreclosure DatDate	
S029	B			
S030	B			
S032	B		05/10/99	
S039	B			
S043	B			
S044	B			
S060	B			
S064	B			
S070	B			
S073	B			
S074	B			
S077	B			
S080	B			
S089	B			
S094	B			
S095	B			
S103	B			
S104	B			
S105	B			



S120	B
S122	B
S136	B
S144	B
C011	B
C012	B
C019	
C024	B
C025	B
C040	B
C041	B
C044	B
C050	B
C051	B
C055	B
C058	B
C061	B
C062	B
C064	B
C070	B
C072	B
C073	B
C077	B
C085	B
C092	B
C093	B
C094	B
C095	B
C096	B
C118	B
C119	B

1

Total

Disclosure Doc	REO
Control #	Date

S029  
S030  
S032  
S039  
S043  
S044  
S060  
S064

S070  
S073  
S074  
S077  
S080  
S089  
S094  
S095  
S103  
S104  
S105  
S120  
S122  
S136  
S144  
C011  
C012  
C019  
C024  
C025  
C040  
C041  
C044  
C050  
C051  
C055  
C058  
C061  
C062  
C064  
C070  
C072  
C073  
C077  
C085  
C092  
C093  
C094  
C095  
C096  
C118  
C119

Total

Pool Total

Distribution of Principal Balances

Current Balances	Scheduled Balances	Number of Loans	Scheduled Balance	
\$0	to	\$500,000	3	1,064,906
\$500,000	to	\$1,000,000	15	12,971,594
\$1,000,000	to	\$1,250,000	18	20,312,656
\$1,250,000	to	\$1,500,000	22	30,265,302
\$1,500,000	to	\$1,750,000	15	24,842,516
\$1,750,000	to	\$2,000,000	17	31,918,115
\$2,000,000	to	\$2,500,000	21	48,479,367
\$2,500,000	to	\$3,000,000	18	49,144,958
\$3,000,000	to	\$3,500,000	16	51,176,409
\$3,500,000	to	\$4,000,000	20	76,338,978
\$4,000,000	to	\$4,500,000	12	51,045,817
\$4,500,000	to	\$5,000,000	13	61,913,264
\$5,000,000	to	\$5,500,000	8	42,127,530
\$5,500,000	to	\$6,000,000	4	22,834,220
\$6,000,000	to	\$6,500,000	5	30,840,152
\$6,500,000	to	\$7,000,000	4	27,403,018
\$7,000,000	to	\$7,500,000	2	14,877,835
\$7,500,000	to	\$10,000,000	5	40,689,865
\$10,000,000	to	\$15,000,000	5	61,804,539
\$15,000,000	&	Above	6	187,265,179
Total			229	887,316,219

Current Balances	Scheduled Balances	Based on Balance	
\$0	to	\$500,000	0.12%
\$500,000	to	\$1,000,000	1.46%
\$1,000,000	to	\$1,250,000	2.29%
\$1,250,000	to	\$1,500,000	3.41%
\$1,500,000	to	\$1,750,000	2.80%
\$1,750,000	to	\$2,000,000	3.60%
\$2,000,000	to	\$2,500,000	5.46%
\$2,500,000	to	\$3,000,000	5.54%
\$3,000,000	to	\$3,500,000	5.77%
\$3,500,000	to	\$4,000,000	8.60%
\$4,000,000	to	\$4,500,000	5.75%
\$4,500,000	to	\$5,000,000	6.98%
\$5,000,000	to	\$5,500,000	4.75%
\$5,500,000	to	\$6,000,000	2.57%
\$6,000,000	to	\$6,500,000	3.48%
\$6,500,000	to	\$7,000,000	3.09%
\$7,000,000	to	\$7,500,000	1.68%
\$7,500,000	to	\$10,000,000	4.59%
\$10,000,000	to	\$15,000,000	6.97%
\$15,000,000	&	Above	21.10%
Total			100.00%

Average Scheduled Balance is 3,874,743

Maximum Scheduled Balance is	65,441,827
Minimum Scheduled Balance is	280,506

Distribution of Property Types

Property Types	Number of Loans	Scheduled Balance	Based on Balance
Retail	58	285,523,721	32.18%
Office	50	175,301,425	19.76%
Lodging	35	151,560,663	17.08%
Multifamily	42	125,400,434	14.13%
Industrial	29	103,412,063	11.65%
Mixed Use	7	27,490,794	3.10%
Mobile Home	6	13,894,130	1.57%
Health Care	1	2,745,799	0.31%
Other	1	1,987,191	0.22%

Total	229	887,316,219	100.00%
-------	-----	-------------	---------

Distribution of Mortgage Interest Rates

Current Mortgage Interest Rate			Number of Loans	Scheduled Balance
7.0000%	or	less	15	149,513,288
7.0000%	to	7.2500%	43	227,614,229
7.2500%	to	7.5000%	61	230,556,005
7.5000%	to	7.7500%	37	115,838,938
7.7500%	to	8.0000%	18	48,499,316
8.0000%	to	8.2500%	15	32,592,249
8.2500%	to	8.5000%	7	20,626,453
8.5000%	to	8.7500%	15	26,953,029
8.7500%	to	9.0000%	9	10,795,833
9.0000%	to	9.2500%	7	16,340,114
9.2500%	to	9.5000%	0	0
9.5000%	to	9.7500%	0	0
9.7500%	to	10.0000%	2	7,986,764
10.0000%	to	10.5000%	0	0
10.5000%	&	Above		

Total		229	887,316,219
	W/Avg Mortgage Interest Rate is		7.4690%
	Minimum Mortgage Interest Rate is		10.0000%
	Maximum Mortgage Interest Rate is		6.3500%

Geographic Distribution

Geographic Location	Number of Loans	Scheduled Balance	Based on Balance
California	26	97,501,232	10.99%
New York	21	97,216,524	10.96%
Georgia	10	88,883,432	10.02%
Florida	26	84,386,183	9.51%

New Jersey	12	47,511,644	5.35%
Maryland	12	43,566,679	4.91%
Texas	16	36,741,711	4.14%
Tennessee	10	31,498,226	3.55%
Massachusetts	5	30,519,865	3.44%
Virginia	9	29,151,069	3.29%
Various	2	26,786,863	3.02%
Mississippi	5	25,944,522	2.92%
District of Columb	2	22,425,606	2.53%
Pennsylvania	3	19,520,243	2.20%
Ohio	7	18,678,261	2.11%
Washington	6	16,435,576	1.85%
Missouri	1	13,902,664	1.57%
Illinois	5	13,729,833	1.55%
Louisiana	3	13,580,451	1.53%
Utah	7	13,422,429	1.51%
Colorado	6	13,171,782	1.48%
Connecticut	3	11,801,781	1.33%
Iowa	3	11,604,791	1.31%
Nevada	5	9,897,549	1.12%
Michigan	2	9,863,193	1.11%
Arizona	4	9,209,470	1.04%
West Virginia	2	8,690,841	0.98%
Delaware	1	7,446,739	0.84%
South Carolina	3	7,101,414	0.80%
Rhode Island	2	5,332,750	0.60%
Other	10	21,792,894	2.46%
Total	229	887,316,219	100.00%

#### Loan Seasoning

Number of Years	Number of Loans	Scheduled Balance	Based on Balance
1 year or less	115	499,773,783	56.32%
1+ to 2 years	97	343,162,237	38.67%
2+ to 3 years	16	38,650,625	4.36%
3+ to 4 years	1	5,729,574	0.65%
4+ to 5 years	0	0	0.00%
5+ to 6 years	0	0	0.00%
6+ to 7 years	0	0	0.00%
7+ to 8 years	0	0	0.00%
8+ to 9 years	0	0	0.00%
9+ to 10 years	0	0	0.00%
10 years or more	0	0	0.00%
Total	229	887,316,219	100.00%
		Weighted Ave	112.9768%

#### Distribution of Amortization Type

Amortization Type of Loans	Number	Scheduled Balance	Based on Balance
Fully Amortizing	1	2,046,150	0.23%
Amortizing Balloon	227	874,270,069	98.53%

Interest Only / Ba                      1                      11,000,000                      1.24%

Total    229887,316,219                      100.00%

Distribution of Remaining Term

Fully Amortizing

Fully Amortizing Mortgage Loans	Number of Loans	Scheduled Balance	Based on Balance
60 months or le	0	0	0.00%
61 to 120 month	1	2,046,150	0.23%
121 to 180 mont	0	0	0.00%
181 to 240 mont	0	0	0.00%
241 to 360 mont	0	0	0.00%
Total	1	2,046,150	0.23%
Weighted Average Months to Maturity is			108

Distribution of Remaining Term

Balloon Loans

Balloon Mortgage Loans	Number of Loans	Scheduled Balance	Based on Balance
12 months or le	0	0	0.00%
13 to 24 months	0	0	0.00%
25 to 36 months	0	0	0.00%
37 to 48 months	1	5,729,574	0.65%
49 to 60 months	0	0	0.00%
61 to 120 month	224	785,777,430	88.56%
121 to 180 mont	0	0	0.00%
181 to 240 mont	3	93,763,066	10.57%
Total	228	885,270,069	99.77%
Weighted Average Months to Maturity is			130

Distribution of DSCR

Debt Service Coverage Ratio (1)	Number of Loans	Scheduled Balance
1.19 or less	8	58,905,004
1.1901 to 1.24	1	3,610,026
1.2401 to 1.29	2	2,449,324
1.2901 to 1.34	1	1,714,632
1.3401 to 1.39	5	24,404,249
1.3901 to 1.44	5	35,023,597
1.4401 to 1.49	2	4,193,357
1.4901 to 1.59	6	32,350,701
1.5901 to 1.69	3	8,203,118
1.6901 to 1.79	4	14,362,436
1.7901 to 1.89	2	3,639,569

1.8901	to	2.09	2	3,336,631
2.0901	to	2.59	5	12,118,706
2.5901	to	2.99	2	9,380,422
2.9901	&	above	1	2,645,991
Unknown			180	670,978,456
Total			229	887,316,219
Weighted Average Debt Service Coverage Ratio is				3.430

#### NOI Aging

NOI Date	Number of Loans	Scheduled Balance	Based on Balance
1 year or less			
1 to 2 years	0	0	0.00%
2 Years or More	0	0	0.00%
Unknown	179	668,020,759	75.29%
Total	229	887,316,219	100.00%

#### Loan Level Detail

Disclosure Control #	Group	Property Type Code	Maturity Date	DSCR
S001	MCF98MC3	Office	1/1/08	
S002	MCF98MC3	Lodging	1/1/08	0.37
S008	MCF98MC3	Retail	9/1/08	1.55
S009	MCF98MC3	Industrial	10/1/23	
S010	MCF98MC3	Retail	3/1/08	1.44
S011	MCF98MC3	Multifamily	11/1/07	
S012	MCF98MC3	Multifamily	1/1/08	1.38
S013	MCF98MC3	Multifamily	12/1/01	
S014	MCF98MC3	Office	6/1/08	1.05
S015	MCF98MC3	Retail	2/1/03	1.74
S016	MCF98MC3	Multifamily	12/1/01	
S017	MCF98MC3	Office	7/1/06	1.5
S018	MCF98MC3	Multifamily	2/1/08	
S019	MCF98MC3	Retail	2/1/07	0.43
S023	MCF98MC3	Retail	11/1/07	
S024	MCF98MC3	Multifamily	9/1/07	
S025	MCF98MC3	Lodging	1/1/08	
S026	MCF98MC3	Multifamily	1/1/08	
S027	MCF98MC3	Mixed Use	4/1/08	1.14
S028	MCF98MC3	Lodging	4/1/08	
S029	MCF98MC3	Office	1/1/08	
S030	MCF98MC3	Lodging	1/1/08	
S031	MCF98MC3	Retail	10/1/07	
S032	MCF98MC3	Lodging	3/1/08	
S033	MCF98MC3	Multifamily	10/1/07	1.2
S034	MCF98MC3	Office	12/1/07	2.16

S035	MCF98MC3	Office	11/1/07	1.41
S036	MCF98MC3	Retail	11/1/07	
S039	MCF98MC3	Retail	3/1/07	1.46
S040	MCF98MC3	Retail	3/1/08	
S041	MCF98MC3	Retail	7/1/06	1.74
S042	MCF98MC3	Retail	5/1/07	1.13
S043	MCF98MC3	Multifamily	12/1/07	
S044	MCF98MC3	Retail	5/1/07	
S045	MCF98MC3	Retail	10/1/07	
S046	MCF98MC3	Retail	5/1/07	
S047	MCF98MC3	Lodging	2/1/07	1.36
S048	MCF98MC3	Industrial	12/1/07	10.54
S049	MCF98MC3	Multifamily	2/1/08	1.52
S050	MCF98MC3	Multifamily	12/1/01	
S051	MCF98MC3	Multifamily	11/1/07	
S052	MCF98MC3	Multifamily	2/1/08	2.76
S053	MCF98MC3	Retail	5/1/07	
S054	MCF98MC3	Office	2/1/07	1.91
S055	MCF98MC3	Lodging	11/1/07	1.86
S056	MCF98MC3	Office	10/1/07	1.35
S057	MCF98MC3	Industrial	4/1/08	
S058	MCF98MC3	Office	10/1/07	1.55
S059	MCF98MC3	Multifamily	9/1/07	
S060	MCF98MC3	Office	1/1/08	
S061	MCF98MC3	Multifamily	11/1/07	
S062	MCF98MC3	Lodging	1/1/08	
S063	MCF98MC3	Lodging	10/1/07	
S064	MCF98MC3	Retail	3/1/08	
S065	MCF98MC3	Industrial	3/1/08	
S066	MCF98MC3	Office	3/1/08	1.3
S067	MCF98MC3	Mixed Use	4/1/07	1.72
S068	MCF98MC3	Retail	10/1/07	
S069	MCF98MC3	Retail	9/1/07	
S070	MCF98MC3	Industrial	1/1/08	
S071	MCF98MC3	Office	1/1/08	1.42
S072	MCF98MC3	Multifamily	3/1/08	
S073	MCF98MC3	Retail	11/1/07	2.59
S074	MCF98MC3	Multifamily	9/1/07	
S077	MCF98MC3	Retail	2/1/07	
S078	MCF98MC3	Retail	8/1/07	
S079	MCF98MC3	Multifamily	11/1/07	1.27
S080	MCF98MC3	Multifamily	9/1/07	
S083	MCF98MC3	Retail	12/1/07	
S084	MCF98MC3	Retail	6/1/07	
S085	MCF98MC3	Retail	9/1/07	1.88
S086	MCF98MC3	Office	2/1/08	
S087	MCF98MC3	Multifamily	12/1/07	
S088	MCF98MC3	Retail	7/1/07	
S089	MCF98MC3	Office	12/1/07	
S090	MCF98MC3	Office	4/1/08	2.43
S091	MCF98MC3	Multifamily	2/1/08	



S092	MCF98MC3	Retail	4/1/07	1.25
S093	MCF98MC3	Retail	3/1/08	1.48
S094	MCF98MC3	Office	12/1/07	
S095	MCF98MC3	Multifamily	4/1/07	
S096	MCF98MC3	Multifamily	7/1/07	
S097	MCF98MC3	Multifamily	9/1/07	
S098	MCF98MC3	Mixed Use	11/1/07	
S099	MCF98MC3	Retail	4/1/07	
S100	MCF98MC3	Retail	3/1/07	
S101	MCF98MC3	Retail	1/1/08	
S102	MCF98MC3	Multifamily	10/1/07	
S103	MCF98MC3	Retail	3/1/08	
S104	MCF98MC3	Industrial	3/1/08	
S105	MCF98MC3	Mobile Home	4/1/08	
S106	MCF98MC3	Industrial	4/1/08	
S107	MCF98MC3	Retail	4/1/08	
S108	MCF98MC3	Lodging	4/1/08	
S109	MCF98MC3	Lodging	4/1/08	
S110	MCF98MC3	Retail	5/1/08	1.71
S111	MCF98MC3	Multifamily	5/1/08	
S112	MCF98MC3	Industrial	10/1/07	
S113	MCF98MC3	Industrial	10/1/07	
S114	MCF98MC3	Industrial	10/1/07	
S115	MCF98MC3	Industrial	10/1/07	
S116	MCF98MC3	Industrial	10/1/07	
S117	MCF98MC3	Industrial	10/1/07	
S118	MCF98MC3	Industrial	10/1/07	
S119	MCF98MC3	Retail	5/1/08	
S120	MCF98MC3	Multifamily	5/1/08	0.46
S121	MCF98MC3	Multifamily	6/1/08	
S122	MCF98MC3	Office	6/1/08	
S123	MCF98MC3	Multifamily	7/1/08	
S124	MCF98MC3	Office	7/1/08	1.63
S125	MCF98MC3	Multifamily	8/1/08	
S126	MCF98MC3	Industrial	5/1/05	
S130	MCF98MC3	Industrial	5/1/08	
S135	MCF98MC3	Retail	5/1/28	0.96
S136	MCF98MC3	Office	6/1/08	
S137	MCF98MC3	Retail	6/1/08	
S138	MCF98MC3	Retail	6/1/08	1.12
S139	MCF98MC3	Retail	7/1/08	
S142	MCF98MC3	Retail	6/1/08	
S143	MCF98MC3	Retail	6/1/08	
S144	MCF98MC3	Multifamily	7/1/08	
S145	MCF98MC3	Office	8/1/08	1.66
S146	MCF98MC3	Industrial	8/1/08	
S147	MCF98MC3	Office	9/1/08	2.61
S148	MCF98MC3	Retail	10/1/28	
C001	MCF98MC3	Office	8/1/08	
C002	MCF98MC3	Retail	9/1/08	
C003	MCF98MC3	Office	7/1/08	1.9

C004	MCF98MC3	Retail	6/1/08	1.37
C005	MCF98MC3	Office	7/1/08	
C006	MCF98MC3	Industrial	7/1/08	
C007	MCF98MC3	Multifamily	6/1/08	
C008	MCF98MC3	Retail	6/1/08	
C009	MCF98MC3	Lodging	6/1/08	
C010	MCF98MC3	Lodging	7/1/08	
C011	MCF98MC3	Retail	7/1/08	
C012	MCF98MC3	Multifamily	7/1/08	
C013	MCF98MC3	Multifamily	7/1/08	
C014	MCF98MC3	Other	6/1/08	
C015	MCF98MC3	Office	6/1/08	
C016	MCF98MC3	Retail	8/1/05	
C017	MCF98MC3	Retail	6/1/08	
C018	MCF98MC3	Office	7/1/08	
C019	MCF98MC3	Mobile Home	8/1/08	
C020	MCF98MC3	Office	5/1/08	1.35
C021	MCF98MC3	Retail	8/1/08	
C024	MCF98MC3	Office	7/1/08	
C025	MCF98MC3	Office	7/1/08	
C026	MCF98MC3	Office	8/1/08	
C027	MCF98MC3	Office	6/1/08	
C028	MCF98MC3	Lodging	6/1/08	
C029	MCF98MC3	Multifamily	6/1/08	
C030	MCF98MC3	Multifamily	5/1/08	
C031	MCF98MC3	Retail	8/1/08	
C032	MCF98MC3	Industrial	8/1/08	2.11
C033	MCF98MC3	Lodging	6/1/08	
C034	MCF98MC3	Multifamily	7/1/08	
C035	MCF98MC3	Multifamily	4/1/08	
C036	MCF98MC3	Health Care	8/1/08	
C037	MCF98MC3	Retail	6/1/08	
C038	MCF98MC3	Retail	6/1/08	
C039	MCF98MC3	Retail	6/1/08	
C040	MCF98MC3	Mobile Home	6/1/08	
C041	MCF98MC3	Retail	7/1/08	
C042	MCF98MC3	Lodging	6/1/08	2.37
C043	MCF98MC3	Lodging	6/1/08	1.59
C044	MCF98MC3	Mixed Use	7/1/08	
C045	MCF98MC3	Lodging	6/1/08	
C046	MCF98MC3	Lodging	6/1/08	
C047	MCF98MC3	Lodging	6/1/08	
C048	MCF98MC3	Office	8/1/08	
C049	MCF98MC3	Industrial	9/1/08	
C050	MCF98MC3	Multifamily	6/1/08	
C051	MCF98MC3	Multifamily	6/1/08	
C052	MCF98MC3	Multifamily	5/1/08	
C053	MCF98MC3	Retail	7/1/08	
C054	MCF98MC3	Lodging	7/1/08	
C055	MCF98MC3	Office	9/1/08	
C056	MCF98MC3	Office	7/1/08	

C057	MCF98MC3	Mobile Home	6/1/08	
C058	MCF98MC3	Retail	7/1/08	
C059	MCF98MC3	Office	7/1/08	
C060	MCF98MC3	Lodging	8/1/08	
C061	MCF98MC3	Mixed Use	8/1/08	
C062	MCF98MC3	Office	7/1/08	
C063	MCF98MC3	Multifamily	7/1/08	
C064	MCF98MC3	Lodging	7/1/08	
C065	MCF98MC3	Lodging	6/1/08	
C066	MCF98MC3	Lodging	8/1/08	
C067	MCF98MC3	Lodging	7/1/08	
C068	MCF98MC3	Lodging	6/1/08	
C069	MCF98MC3	Lodging	7/1/08	
C070	MCF98MC3	Office	8/1/08	
C071	MCF98MC3	Mobile Home	8/1/08	
C072	MCF98MC3	Office	8/1/08	
C073	MCF98MC3	Industrial	9/1/08	
C074	MCF98MC3	Office	6/1/08	
C075	MCF98MC3	Industrial	6/1/08	
C076	MCF98MC3	Office	6/1/08	
C077	MCF98MC3	Lodging	8/1/08	
C078	MCF98MC3	Retail	5/1/08	
C079	MCF98MC3	Office	5/1/08	
C080	MCF98MC3	Office	5/1/08	
C081	MCF98MC3	Office	9/1/08	
C082	MCF98MC3	Multifamily	7/1/08	
C083	MCF98MC3	Mobile Home	6/1/05	
C084	MCF98MC3	Office	7/1/08	
C085	MCF98MC3	Multifamily	8/1/08	
C086	MCF98MC3	Industrial	11/1/08	
C089	MCF98MC3	Industrial	8/1/08	
C090	MCF98MC3	Office	9/1/08	
C091	MCF98MC3	Mixed Use	7/1/08	
C092	MCF98MC3	Office	5/1/08	1.53
C093	MCF98MC3	Office	5/1/08	1.4
C094	MCF98MC3	Industrial	5/1/08	1.62
C095	MCF98MC3	Office	5/1/08	1.44
C096	MCF98MC3	Lodging	6/1/08	
C097	MCF98MC3	Retail	7/1/08	
C107	MCF98MC3	Lodging	7/1/08	
C108	MCF98MC3	Lodging	7/1/08	
C109	MCF98MC3	Lodging	7/1/08	
C110	MCF98MC3	Lodging	7/1/08	
C111	MCF98MC3	Lodging	6/1/08	144.5
C112	MCF98MC3	Office	10/1/08	
C113	MCF98MC3	Industrial	10/1/08	
C114	MCF98MC3	Retail	9/1/08	
C115	MCF98MC3	Industrial	10/1/08	
C116	MCF98MC3	Mixed Use	10/1/08	
C117	MCF98MC3	Office	10/1/08	
C118	MCF98MC3	Industrial	7/1/08	

C119	MCF98MC3	Industrial	7/1/08
C120	MCF98MC3	Multifamily	10/1/08

Disclosure Control #	Operating Statement Date	State	Ending Principal Balance	Note Rate
S001		DC	20,756,031.68	6.810%
S002	12/31/98	VV	19,274,749.81	7.500%
S008	12/31/98	MD	15,907,243.96	7.150%
S009		NJ	11,000,000.00	7.510%
S010	12/31/98	CA	10,280,424.76	7.280%
S011		FL	9,586,769.87	7.560%
S012	12/31/98	DE	7,446,739.06	7.200%
S013		GA	0.00	0.000%
S014	12/31/98	NJ	6,807,074.11	8.290%
S015	12/31/98	TX	5,729,573.55	8.625%
S016		GA	0.00	0.000%
S017	12/31/98	MD	4,895,650.67	10.000%
S018		FL	4,836,869.54	7.250%
S019	12/31/98	OH	4,630,511.56	9.125%
S023		WA	4,675,148.80	7.500%
S024		TX	4,647,048.66	7.750%
S025		RI	4,396,338.33	8.340%
S026		FL	4,343,744.94	7.500%
S027	12/31/98	VA	4,227,196.79	7.375%
S028		MA	4,091,996.40	7.875%
S029		MD	4,036,539.61	7.700%
S030		WA	3,920,466.25	8.050%
S031		NV	3,838,305.42	7.750%
S032		OH	3,694,926.08	7.800%
S033	12/31/98	CA	3,610,026.39	7.810%
S034	12/31/98	FL	3,452,598.80	8.000%
S035	12/31/98	NJ	3,401,224.00	8.060%
S036		WI	3,226,025.04	8.000%
S039	12/31/98	AZ	3,113,138.23	9.125%
S040		NY	3,160,719.82	7.000%
S041	12/31/98	MD	3,091,113.67	9.875%
S042	12/31/98	FL	3,063,202.90	8.500%
S043		TX	3,035,470.42	8.125%
S044		VA	3,018,386.85	8.625%
S045		CO	2,959,408.53	8.550%
S046		FL	2,682,559.01	9.250%
S047	12/31/98	FL	2,619,068.89	9.125%
S048	12/31/98	CA	2,645,991.28	7.880%
S049	12/31/98	NY	2,581,268.35	7.250%
S050		GA	0.00	0.000%
S051		CA	2,465,368.23	7.610%
S052	12/31/98	TX	2,467,079.24	7.150%
S053		FL	2,458,987.06	8.750%
S054	12/31/98	NV	2,423,790.27	8.625%

S055	12/31/98SC	2,368,752.34	8.500%
S056	12/31/98MD	2,319,877.66	8.630%
S057	CA	2,220,885.14	7.250%
S058	12/31/98NJ	2,050,403.12	8.000%
S059	TX	1,934,670.91	7.810%
S060	MD	1,869,442.65	7.625%
S061	TN	1,870,771.46	7.625%
S062	GA	1,792,081.78	8.280%
S063	MN	1,736,187.46	8.625%
S064	GA	1,775,914.55	7.125%
S065	NY	1,720,041.01	8.210%
S066	12/31/98VA	1,714,632.44	7.250%
S067	12/31/98ID	1,605,276.06	8.875%
S068	TN	1,618,277.14	7.875%
S069	WA	1,614,939.77	9.000%
S070	UT	1,577,990.47	7.625%
S071	12/31/98TX	2,535,266.09	8.060%
S072	UT	1,474,212.80	7.625%
S073	12/31/98ND	1,478,014.94	7.875%
S074	NY	1,452,181.80	8.750%
S077	UT	1,407,462.95	8.875%
S078	UT	1,379,533.79	9.000%
S079	12/31/98OH	1,378,566.81	7.650%
S080	NY	1,354,630.56	8.800%
S083	MD	1,299,794.48	8.160%
S084	NV	1,293,879.09	9.250%
S085	12/31/98NV	1,270,817.14	8.650%
S086	TN	1,283,165.13	7.625%
S087	NY	1,272,494.65	8.020%
S088	AZ	1,197,051.03	9.150%
S089	PA	1,121,043.10	8.360%
S090	12/31/98NM	1,094,125.68	7.375%
S091	CA	1,085,827.85	7.250%
S092	12/31/98NV	1,070,756.82	9.000%
S093	12/31/98VA	1,080,219.09	7.375%
S094	PA	1,077,960.57	8.370%
S095	TX	999,105.38	8.750%
S096	TX	976,640.93	9.000%
S097	TX	966,843.70	7.810%
S098	NY	950,349.87	8.650%
S099	FL	803,905.97	9.250%
S100	UT	767,708.93	8.875%
S101	NY	618,883.03	8.810%
S102	NJ	569,457.62	8.590%
S103	NY	359,058.93	8.530%
S104	NY	280,505.98	8.730%
S105	CA	2,467,851.27	6.980%
S106	VA	6,297,034.10	7.250%
S107	WA	3,016,617.10	7.250%
S108	FL	1,661,488.35	8.250%
S109	CA	7,866,811.80	7.470%

S110	12/31/98CA	3,936,472.63	7.297%
S111	NY	1,681,712.17	7.310%
S112	FL	5,463,640.52	8.125%
S113	FL	2,173,947.92	8.125%
S114	FL	889,127.72	8.125%
S115	FL	904,103.92	8.125%
S116	FL	1,212,303.00	8.125%
S117	FL	1,576,860.70	8.125%
S118	FL	1,526,019.98	8.125%
S119	CA	1,388,889.33	7.625%
S120	12/31/98ID	1,855,507.97	7.125%
S121	OH	1,221,625.45	7.300%
S122	RI	936,411.64	7.500%
S123	TN	3,668,070.66	7.250%
S124	12/31/98CA	3,059,471.36	7.500%
S125	TN	1,735,981.32	7.250%
S126	NY	3,910,190.97	7.625%
S130	NY	12,763,453.68	7.625%
S135	12/31/98PA	17,321,239.24	7.200%
S136	MD	1,393,673.82	7.375%
S137	AZ	1,153,634.14	7.625%
S138	12/31/98FL	1,725,521.14	7.625%
S139	NY	48,564,087.31	7.120%
S142	NY	2,069,571.21	7.427%
S143	NY	1,257,646.52	7.777%
S144	NY	425,341.34	8.509%
S145	12/31/98VA	1,481,887.10	7.500%
S146	NJ	3,321,110.25	7.060%
S147	12/31/98NY	6,913,342.77	6.853%
S148	GA	65,441,826.90	7.000%
C001	VA	2,222,540.49	7.440%
C002	KS	4,319,243.51	7.450%
C003	12/31/98CT	912,841.22	7.470%
C004	12/31/98CT	3,963,679.01	7.430%
C005	TX	1,974,087.64	7.550%
C006	FL	3,450,252.30	7.030%
C007	WA	1,385,962.63	7.000%
C008	WV	6,145,402.32	7.560%
C009	SC	1,775,954.09	7.880%
C010	UT	2,764,115.08	7.610%
C011	IL	2,046,150.18	7.180%
C012	NJ	2,775,666.33	7.220%
C013	GA	1,973,663.35	7.460%
C014	MD	1,987,191.25	7.700%
C015	IA	7,431,096.25	7.380%
C016	IA	1,215,997.97	7.620%
C017	AZ	3,745,647.07	7.500%
C018	NJ	1,678,014.34	7.560%
C019	NY	1,357,527.39	7.210%
C020	12/31/98CA	8,054,883.99	7.100%
C021	NJ	2,604,970.48	7.460%

C024		MS	4,242,967.80	7.420%
C025		MS	4,339,628.40	7.230%
C026		CA	1,184,989.39	7.300%
C027		TN	3,942,480.54	7.470%
C028		LA	5,619,193.14	7.550%
C029		WV	2,545,439.00	7.210%
C030		CO	1,880,546.04	7.190%
C031		CA	2,528,033.14	6.930%
C032	12/31/98	CA	2,349,096.09	6.900%
C033		TN	5,125,091.94	7.460%
C034		FL	3,886,805.10	7.330%
C035		FL	4,716,486.69	7.220%
C036		NY	2,745,798.92	7.610%
C037		TX	3,315,778.94	7.400%
C038		TX	1,038,849.57	7.200%
C039		TX	751,929.24	7.200%
C040		WA	1,822,441.65	7.270%
C041		MD	1,974,553.65	7.650%
C042	12/31/98	NC	3,744,870.24	7.420%
C043	12/31/98	SC	2,956,707.10	7.450%
C044		FL	3,951,298.91	7.890%
C045		GA	4,729,371.64	7.340%
C046		GA	5,122,810.00	7.290%
C047		GA	3,645,557.31	7.340%
C048		OH	987,946.12	7.510%
C049		OH	4,100,560.62	7.080%
C050		IL	2,328,460.55	7.390%
C051		IL	936,338.45	7.390%
C052		CT	6,925,260.49	7.010%
C053		MD	1,085,067.19	7.290%
C054		FL	5,673,461.81	7.400%
C055		VA	1,439,886.48	7.510%
C056		NJ	3,947,516.14	7.480%
C057		NJ	4,592,417.51	7.380%
C058		CA	2,269,219.76	7.370%
C059		LA	2,901,808.72	7.460%
C060		FL	6,147,677.64	7.340%
C061		LA	5,059,449.01	6.900%
C062		TX	1,085,592.91	7.490%
C063		GA	1,784,612.54	7.290%
C064		FL	2,220,901.32	7.560%
C065		CO	3,646,510.82	7.440%
C066		IN	1,459,719.08	7.750%
C067		MI	5,427,443.92	7.450%
C068		MI	4,435,748.97	7.510%
C069		OH	2,664,124.74	7.410%
C070		CA	2,271,481.25	7.350%
C071		CA	2,379,967.89	7.070%
C072		GA	1,136,162.70	7.520%
C073		TX	2,471,169.03	7.270%
C074		CA	2,864,429.49	7.540%

C075		CA	3,092,720.05	7.590%
C076		CA	1,895,578.38	7.540%
C077		FL	3,358,578.91	7.450%
C078		CO	2,433,866.68	7.040%
C079		CO	1,137,279.45	7.040%
C080		CO	1,114,170.11	7.040%
C081		MD	3,706,530.36	7.240%
C082		TN	4,954,054.11	6.980%
C083		WY	1,273,924.00	7.650%
C084		TX	2,812,605.20	7.480%
C085		IL	4,460,446.68	6.840%
C086		VV	7,512,113.52	7.900%
C089		CA	4,936,130.02	7.180%
C090		UT	4,051,405.12	7.110%
C091		CA	6,232,551.69	6.870%
C092	12/31/98	MA	3,959,427.56	7.230%
C093	12/31/98	MA	4,948,685.34	7.180%
C094	12/31/98	MA	3,661,759.56	7.150%
C095	12/31/98	MA	13,857,996.35	7.230%
C096		TN	1,973,379.39	7.900%
C097		VA	7,669,285.76	7.150%
C107		MS	6,757,340.62	7.310%
C108		TN	5,326,954.71	7.310%
C109		MS	6,017,485.83	7.310%
C110		MS	4,587,099.80	7.310%
C111	12/31/98	IA	2,957,697.16	7.580%
C112		NJ	4,763,789.64	6.630%
C113		CA	5,137,468.63	6.350%
C114		DC	1,669,574.05	7.360%
C115		IL	3,958,436.91	7.210%
C116		CA	5,464,671.34	7.350%
C117		CA	5,811,991.18	7.300%
C118		GA	1,481,431.64	7.800%
C119		NY	1,777,718.13	7.800%
C120		MO	13,902,664.26	7.000%

Disclosure Control #	Scheduled P&I	Prepayment	Prepayment Date	Loan Status Code (1)
S001	164,475.28	0.00		
S002	145,396.51	0.00		
S008	115,385.00	0.00		
S009	68,841.67	0.00		
S010	71,158.08	0.00		
S011	69,303.22	0.01		
S012	51,248.51	0.00		
S013	0.00	0.00	03/01/99	
S014	51,774.62	0.00		
S015	48,820.09	0.00		
S016	0.00	0.00	03/01/99	



S017	44,486.82	0.00	
S018	33,426.64	0.00	
S019	40,396.37	0.00	
S023	33,212.69	0.00	
S024	34,192.50	0.00	
S025	36,701.23	0.00	
S026	30,765.44	0.00	
S027	31,427.83	0.00	
S028	34,804.45	0.00	
S029	29,934.91	0.00	B
S030	31,005.26	0.00	B
S031	27,940.08	0.00	
S032	31,313.37	0.00	B
S033	28,093.08	0.00	
S034	25,681.76	0.00	
S035	25,459.33	0.00	
S036	25,469.94	0.00	
S039	27,128.73	0.00	B
S040	21,289.68	0.00	
S041	27,817.06	0.00	
S042	25,364.65	0.00	
S043	24,183.57	0.00	B
S044	23,878.14	0.00	B
S045	23,173.79	0.00	
S046	23,550.50	0.00	
S047	24,963.87	0.00	
S048	20,624.87	0.00	
S049	21,103.04	0.00	
S050	0.00	0.00	03/01/99
S051	17,697.33	0.00	
S052	16,885.17	0.00	
S053	19,667.51	0.00	
S054	20,341.70	0.00	
S055	20,073.90	0.00	
S056	21,025.65	0.00	
S057	16,335.44	0.00	
S058	16,208.14	0.00	
S059	14,173.47	0.00	
S060	14,270.39	0.00	B
S061	13,448.08	0.00	
S062	15,798.07	0.00	
S063	15,763.52	0.00	
S064	12,126.93	0.00	B
S065	13,751.13	0.00	
S066	12,181.39	0.00	
S067	13,705.78	0.00	
S068	12,241.98	0.00	
S069	13,846.74	0.00	
S070	11,324.70	0.00	B
S071	20,043.06	0.00	
S072	11,207.12	0.00	

S073	10,876.04	0.00	B
S074	12,208.83	0.00	B
S077	12,044.47	0.00	B
S078	11,841.10	0.00	
S079	9,933.20	0.00	
S080	11,433.78	0.00	B
S083	10,367.40	0.00	
S084	11,347.06	0.00	
S085	10,599.69	0.00	
S086	9,201.32	0.00	
S087	10,050.84	0.00	
S088	10,406.28	0.00	
S089	9,104.12	0.00	B
S090	8,977.13	0.00	
S091	7,503.93	0.01	
S092	9,231.16	0.00	
S093	8,039.68	0.00	
S094	8,761.34	0.00	B
S095	8,447.53	0.00	B
S096	8,391.96	0.00	
S097	7,083.13	0.00	
S098	7,909.00	0.00	
S099	7,065.15	0.00	
S100	6,562.16	0.00	
S101	5,205.21	0.00	
S102	4,721.77	0.00	
S103	2,946.46	0.00	B
S104	2,339.24	0.00	B
S105	16,599.00	0.00	B
S106	46,317.01	0.01	
S107	20,806.38	0.00	
S108	14,485.12	0.00	
S109	58,963.27	0.00	
S110	29,033.51	0.00	
S111	13,704.71	0.00	
S112	41,172.95	0.00	
S113	16,382.46	0.00	
S114	6,700.29	0.00	
S115	6,813.15	0.00	
S116	9,135.69	0.00	
S117	11,882.92	0.00	
S118	11,499.80	0.00	
S119	10,534.69	0.00	
S120	12,632.22	0.00	B
S121	9,002.79	0.00	
S122	7,020.42	0.00	B
S123	25,240.52	0.00	
S124	22,908.73	0.00	
S125	11,938.08	0.00	
S126	29,698.86	0.00	
S130	96,941.55	0.00	

S135	118,787.94	0.00	
S136	10,790.52	0.00	B
S137	8,741.55	0.00	
S138	13,074.97	0.00	
S139	329,956.76	0.00	
S142	15,419.24	0.00	
S143	9,653.05	0.00	
S144	3,465.09	0.00	B
S145	11,084.87	0.00	
S146	23,912.07	0.00	
S147	48,820.05	0.01	
S148	438,434.34	0.00	
C001	16,539.59	0.00	
C002	30,267.04	0.00	
C003	6,817.63	0.00	
C004	27,777.10	0.00	
C005	14,844.93	0.00	
C006	24,804.29	0.00	
C007	9,314.23	0.00	
C008	43,606.31	0.00	
C009	13,749.91	0.00	
C010	20,892.51	0.00	
C011	25,748.43	0.00	B
C012	19,043.99	0.00	B
C013	14,727.83	0.00	
C014	15,153.79	0.00	
C015	51,826.20	0.00	
C016	8,666.26	0.00	
C017	28,081.66	0.00	
C018	12,629.27	0.00	
C019	9,903.19	0.00	
C020	54,703.40	0.00	
C021	18,282.54	0.00	
C024	31,553.20	0.00	B
C025	31,746.83	0.00	B
C026	8,712.38	0.00	
C027	29,481.64	0.00	
C028	42,308.05	0.00	
C029	17,462.26	0.00	
C030	12,884.12	0.00	
C031	16,845.50	0.00	
C032	18,463.39	0.00	
C033	38,292.35	0.00	
C034	26,954.35	0.00	
C035	34,602.01	0.00	
C036	22,745.31	0.00	
C037	23,194.72	0.00	
C038	7,127.27	0.01	
C039	5,158.79	0.00	
C040	13,395.77	0.00	B
C041	14,975.51	0.00	B

C042	27,884.22	0.00	
C043	22,072.26	0.00	
C044	30,581.74	0.00	B
C045	34,973.54	0.00	
C046	37,720.07	0.00	
C047	26,958.77	0.00	
C048	7,396.42	0.00	
C049	29,543.47	0.00	
C050	16,254.90	0.00	B
C051	6,536.54	0.00	B
C052	46,618.20	0.00	
C053	7,979.25	0.00	
C054	42,118.69	0.00	
C055	10,148.54	0.00	B
C056	29,507.63	0.00	
C057	32,028.59	0.00	
C058	16,802.79	0.00	B
C059	21,677.52	0.00	
C060	45,356.31	0.00	
C061	37,969.84	0.00	B
C062	8,121.75	0.00	B
C063	12,328.05	0.00	
C064	16,715.21	0.00	B
C065	27,198.43	0.00	
C066	12,215.72	0.00	
C067	40,465.81	0.00	
C068	33,283.88	0.00	
C069	19,794.97	0.00	
C070	16,773.03	0.00	B
C071	16,080.25	0.00	
C072	8,513.36	0.00	B
C073	18,102.40	0.00	B
C074	20,286.52	0.00	
C075	22,008.09	0.00	
C076	13,424.90	0.00	
C077	25,015.23	0.00	B
C078	17,555.99	0.00	
C079	8,203.44	0.00	
C080	8,036.74	0.00	
C081	27,081.10	0.00	
C082	33,197.99	0.00	
C083	9,117.26	0.00	
C084	21,024.19	0.00	
C085	29,456.63	0.00	B
C086	57,964.16	0.00	
C089	35,915.16	0.00	
C090	29,266.29	0.00	
C091	44,180.62	0.00	
C092	27,232.81	0.00	B
C093	33,871.74	0.00	B
C094	24,990.05	0.00	B











01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
01/00/00	0.00	0.00
Current Total	0.00	0.00
Cumulative	0.00	0.00

\* Aggregate liquidation expenses also include outstanding P&I advances and unpaid servicing fees, unpaid trustee fees, etc.

—