SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: 1998-03-04 | Period of Report: 1998-02-28 SEC Accession No. 0001017951-98-000059

(HTML Version on secdatabase.com)

SUBJECT COMPANY

INNOVATIVE MEDICAL SERVICES

CIK:1006028| IRS No.: 330530289 | State of Incorp.:CA | Fiscal Year End: 0731

Type: **4** | Act: **34** | File No.: **000-21019** | Film No.: **98557203** SIC: **5047** Medical, dental & hospital equipment & supplies

Mailing Address 1725 GILLESPIE WAY EL CAJON CA 92020 Business Address 1725 GILLESPIE WAY EL CAJON CA 92020 6195968600

REPORTING OWNER

BROWNELL GARY

CIK:**1053770** Type: **4** Mailing Address C/O INNOVATIVE MEDICAL SERVICES 1725 GILLESPIE WAY EL CAJON CA 92020 Business Address C/O INNOVATIVE MEDICAL SERVICES 1725 GILLESPIE WAY EL CAJON CA 92020 3034664092

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Fi.	led	purs	suant	to	Secti	on	16 (a	ı) of	the	Sec	curit	ies	Excl	nange	: Ac	ct	of	1934,
:	Sect	cion	17(a)	of	the	Pub	lic	Util.	ity	Hold	ding	Comp	any	Act	of	19	35	or
			Secti	on	30(f)	of	the	Inv	estm	nent	Comp	oany	Act	of 1	940)		

	Section 30(1)	of the investment	Company ACL OI	1340										
()	Check this box if no obligations may cont			Form 4 or For	m 5									
1.	Name and Address of Reporting Person:													
	Brownell	Gary												
	(Last)	(First)	(Mi											
	501 W Broadway #410													
	(Street)													
	San Diego			101										
	(City)	(State)	(Zi											
2.	Issuer Name and Tick	ker or Trading Syml	ool:											
	Innovative Medical S NASDAQ Small Cap Mar													
3.	IRS or Social Securi	ty Number of Repo	rting Person (V	oluntary):										
4.	Statement for Month/	Year:												
	02/98													
5.	If Amendment, Date of	of Original (Month	Year):											
6.	10% Owner	crting Person to Is () citle below) () below) (<) <)	l applicable)	:									
<tab< th=""><th><pre>Individual or Joint/ (X) Form filed () Form filed</pre></th><th>Group Filing (Check by One Reporting by More than One</th><th>ck Applicable I Person</th><th></th><th></th><th></th><th></th></tab<>	<pre>Individual or Joint/ (X) Form filed () Form filed</pre>	Group Filing (Check by One Reporting by More than One	ck Applicable I Person											
 Tabl	e I Non-Derivative	e Securities Acqui	red, Disposed o	of, or Benefic	ially Owned									
1. T	title of Security	2. 3. 4.5 Transaction or 		D)	5.Amount of Securities Beneficially Owned at End of Month	ect (D)or Indir	i I							
<s></s>	on Stock	<c></c>	>		<c> 32,334</c>	<c></c>	<c></c>							
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	5.N	umber of D	e 6	.Dat	te Exer	: 7.Title ar	nd Amount	8.Price	9.Number	10.Owner-	11.Nature
Security	version	n Trans	acti	on ri	vative Sec	u c	cisal	ole and	l of Under	lying	of Deri	of Deriva	ship of	of In-
	or Exe	<u>-</u>	1	ri	ties Acqui	E	Expi	ration	Securitie	es	vative	tive	Deriv-	direct
	cise			ri	ed(A) or D	is [ate	(Month/	′ I		Secu	Securi	ative	Bene-
	Price		1	po	sed of (D)	[ay/	Year)			rity	ties Bene	Secur	ficial
	of Der		1			E	ate	Expir		Amount		ficially	ity:Dir	Owner-
	ivative	∍	1		1.	A/ E	xer	ation	Title	or Num		Owned	ect(D) or	ship
	Secu-				13	D c	cisa	Date	1	ber of		at End of	Indirect	1
	rity	Date	Code	e V Am	ount	h	ole	l	T	Shares		Month	(I)	I
	<c></c>	<c></c>	<c></c>	<c><c></c></c>	<	C> <c< td=""><td>:> <</td><td><c></c></td><td><c></c></td><td><c></c></td><td><c></c></td><td><c></c></td><td><c></c></td><td><c></c></td></c<>	:> <	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>
Options	\$2.50	12/20/	′ J*	50	,000	A 2	2/20	1/10/	Common	50,000	\$0.00	100,000	D	1
-	Ī	98	Ī	İ	İ	1/	98	2003	İ	Ī	I	İ		Ì
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Explanation of Responses:

* Grant pursuant to 1998 Officers and Directors Stock Option Plan

/s/ GARY BROWNELL

March 2, 1998

**Signature of Reporting Person Dat

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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