

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1999-07-27** | Period of Report: **1999-07-15**
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FILER

BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES INC

CIK: **908987** | IRS No.: **3671416** | State of Incorpor.: **DE** | Fiscal Year End: **0630**
Type: **8-K** | Act: **34** | File No.: **033-65816** | Film No.: **99671028**
SIC: **6189** Asset-backed securities

Business Address
245 PARK AVE
NEW YORK NY 10167
2122722000

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: February 3, 1999
(Date of earliest event reported)

Bear Stearns Commercial Mortgage Securities Inc.
Sponsor)
(Issuer in Respect of Commercial Mortgage Pass-Through
Certificates Series 1999-C1)
Exact name of registrant as specified in charter)

Delaware 333-61783 3411414
(State or other juris- (Commission (I.R.S. Employer
diction of organization) File No.) Identification No.)

245 Park Avenue, New York, New York 10167
(Address of principal executive offices) (Zip Code)

Registrant's Telephone Number, including area code
(212) 272-2000

(Former name or former address, if changed since
last report.)

ITEM 5. OTHER EVENTS

This Current Report on Form 8-K relates to the Trust Fund formed, and the Commercial Mortgage Pass-Through Certificates Series 1999-C1 issued pursuant to, a Pooling and Servicing Agreement, dated as of February 1, 1999 (the "Pooling and Servicing Agreement"), by and among Bear Stearns Commercial Mortgage Securities Inc., as sponsor, GE Capital Loan Services, Inc., as master servicer and GE Capital Realty Group, Inc. as special servicer, LaSalle National Bank, as trustee and REMIC administrator, and ABN AMRO Bank, N.V., as fiscal agent. The Class A-1, Class A-2, Class B, Class C, Class D and Class E Certificates have been registered pursuant to the Act under a Registration Statement on Form S-3 (File No. 333-61783) the "Registration Statement").

Capitalized terms used herein and not defined herein have the same meanings ascribed to such terms in the Pooling and

Servicing Agreement.

Pursuant to Section 3.20 of the Pooling and Servicing Agreement, the Trustee is filing this Current Report containing the July 14, 1999 monthly distribution report.

This Current Report is being filed by the Trustee, in its capacity as such under the Pooling and Servicing Agreement, on behalf of the Registrant. The information reported and contained herein has been supplied to the Trustee by one or more of the Master Servicer, the Special Servicer or other third parties without independent review or investigation by the Trustee.

Pursuant to the Pooling and Servicing Agreement, the Trustee is not responsible for the accuracy or completeness of such information.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND

EXHIBITS

Exhibit No.	Description
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99.1	Monthly distribution report pursuant to Section 4.02 of the Pooling and Servicing Agreement for the distribution on July 14, 1999.
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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

LASALLE NATIONAL BANK, IN ITS CAPACITY AS TRUSTEE
UNDER THE POOLING AND SERVICING AGREEMENT ON
BEHALF OF GS MORTGAGE SECURITIES CORPORATION II,
REGISTRANT

By: /s/ Russell Goldenberg
Russell Goldenberg,
Senior Vice President

Date: July 16, 1999

ABN AMRO
LaSalle National Bank

Administrator:
Robert Castle (800) 246-5761
135 S. LaSalle Street Suite 1625
Chicago, IL 60674-4107

Bear Stearns Commercial Mortgage Securities Inc., Depositor
GE Capital Loan Services, Inc., Servicer
GE Capital Realty Group, Inc., Special Servicer
Commercial Mortgage Pass-Through Certificates
Series 1999-C1
ABN AMRO Acct: 67-8101-90-8

Statement Date 05/14/99
Payment Date: 05/14/99
Prior Payment: 04/14/99
Record Date: 04/30/99

WAC: 7.1383%
WAMM: 133

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LaSalle Bulletin Board
 LaSalle ASAP Fax System
 Bloomberg

(714) 282-3990
 (714) 282-5518
 User Terminal

ASAP #: 384
 Monthly Data File Name: 0384MMYY.EXE

Class	Original Face Value (1) Per \$1,000	Opening Balance Per \$1,000	Principal Payment Per \$1,000
A-1	89,632,000.00	88,437,31	555,44
07383F AP 3	1000.000000000	986.671258591	6.196954324
A-2	280,821,086.00	280,821,086	
07383F AQ 1	1000.000000000	1000.000000000	0
B	23,900,199.00	23,900,19	
07383F AR 9	1000.000000000	1000.000000000	0
C	17,925,149.00	17,925,14	
07383F AS 7	1000.000000000	1000.000000000	0
D	21,510,179.00	21,510,17	
07383F AT 5	1000.000000000	1000.000000000	0
E	5,975,050.00	5,975,0	
07383F AU 2	1000.000000000	1000.000000000	0
F	13,145,110.00	13,145,11	
07383F AV 0	1000.000000000	1000.000000000	0
G	4,780,040.00	4,780,0	
07383F AW 8	1000.000000000	1000.000000000	0
H	3,585,030.00	3,585,0	
07383F AX 6	1000.000000000	1000.000000000	0
I	9,560,080.00	9,560,0	
07383F AY 4	1000.000000000	1000.000000000	0
J	2,390,020.00	2,390,0	
07383F AZ 1	1000.000000000	1000.000000000	0
K	4,780,039.00	4,780,0	
07383F BA 5	1000.000000000	1000.000000000	0
X	478,003,982N	476,809,300	
07383F BB 3	1000.000000000	997.500686616	0
R	0.00		
9ABSC140	1000.000000000	0.000000000	0
	478,003,982.00	476,809,300	555,44

Class	Principal Adj. or Loss Per \$1,000	Negative Amortization Per \$1,000	Closing Balance Per \$1,000
A-1	-		87,881,872.
07383F AP 3	0.000000000	0.000000000	980.4743043

A-2	-		280,821,086.
07383F AQ 1	0.000000000	0.000000000	1000
B	-		23,900,199.
07383F AR 9	0.000000000	0.000000000	1000
C	-		17,925,149.
07383F AS 7	0.000000000	0.000000000	1000
D	-		21,510,179.
07383F AT 5	0.000000000	0.000000000	1000
E	-		5,975,050
07383F AU 2	0.000000000	0.000000000	1000
F	-		13,145,110.
07383F AV 0	0.000000000	0.000000000	1000
G	-		4,780,040
07383F AW 8	0.000000000	0.000000000	1000
H	-		3,585,030
07383F AX 6	0.000000000	0.000000000	1000
I	-		9,560,080
07383F AY 4	0.000000000	0.000000000	1000
J	-		2,390,020
07383F AZ 1	0.000000000	0.000000000	1000
K	-		4,780,039
07383F BA 5	0.000000000	0.000000000	1000
X	-		476,253,854.
07383F BB 3	0.000000000	0.000000000	996.3386766
R	-		
9ABSC140	0.000000000	0.000000000	0.000000000

476,253,854.84

Class	Interest Payment Per \$1,000	Interest Adjustment Per \$1,000	Pass-Through Rate (2)	Next Rate (3)
A-1	435,5		5.91000000%	
07383F AP 3	4.859355922		0	5.91000000%
A-2	1,408,7		6.02000000%	
07383F AQ 1	5.016666662		0	6.02000000%
B	123,4		6.20000000%	
07383F AR 9	5.166666604		0	6.20000000%
C	97,		6.53000000%	
07383F AS 7	5.441666901		0	6.53000000%
D	117,0		6.53000000%	
07383F AT 5	5.441666478		0	6.53000000%
E	32,		6.53000000%	
07383F AU 2	5.441666597		0	6.53000000%
F	61,		5.64000000%	
07383F AV 0	4.700000228		0	5.64000000%
G	22,		5.64000000%	
07383F AW 8	4.700000418		0	5.64000000%

H	16,		5.64000000%
07383F AX 6	4.699999721	0	5.64000000%
I	44,		5.64000000%
07383F AY 4	4.700000418	0	5.64000000%
J	11,		5.64000000%
07383F AZ 1	4.699998326	0	5.64000000%
K	22,		5.64000000%
07383F BA 5	4.695162529	-0.004836781	5.64000000%
X	419,0		1.05460288%
07383F BB 3	0.876639245	0	1.28833228%
R			-
9ABSC140	0	0	

	2,813,6	(23.12)
Total P&I Payment		3,369,120.91

Class CUSIP	Original Face Value (1) Per \$1,000	Opening Balance Per \$1,000	Principal Payment Per \$1,000
LA-1 none	89,632,000.00 1000.000000000	88,437,31 986.671258591	555,44 6.196954324
LA-2 none	280,821,086.00 1000.000000000	280,821,086 1000.000000000	0.000000000
LB none	23,900,199.00 1000.000000000	23,900,19 1000.000000000	0.000000000
LC none	17,925,149.00 1000.000000000	17,925,14 1000.000000000	0.000000000
LD none	21,510,179.00 1000.000000000	21,510,17 1000.000000000	0.000000000
LE none	5,975,050.00 1000.000000000	5,975,0 1000.000000000	0.000000000
LF none	13,145,110.00 1000.000000000	13,145,11 1000.000000000	0.000000000
LG none	4,780,040.00 1000.000000000	4,780,0 1000.000000000	0.000000000
LH none	3,585,030.00 1000.000000000	3,585,0 1000.000000000	0.000000000
LI none	9,560,080.00 1000.000000000	9,560,0 1000.000000000	0.000000000
LJ none	2,390,020.00 1000.000000000	2,390,0 1000.000000000	0.000000000
LK none	4,780,039.00 1000.000000000	4,780,0 1000.000000000	0.000000000
LR	0.00		
9ABSC126	1000.000000000	0.000000000	0.000000000

478,003,982.00

476,809,300

555,44

Class CUSIP	Principal Adj. or Loss Per \$1,000	Negative Amortization Per \$1,000	Closing Balance Per \$1,000	Interest Payment Per \$1,000
LA-1 none	0.000000000	0.000000000	87,881,87 980.4743043	521,87 5.822444216
LA-2 none	0.000000000	0.000000000	280,821,086 1000.000000000	1,657,152 5.901098467
LB none	0.000000000	0.000000000	23,900,19 1000.000000000	141,03 5.901098564
LC none	0.000000000	0.000000000	17,925,14 1000.000000000	105,77 5.901098507
LD none	0.000000000	0.000000000	21,510,17 1000.000000000	126,93 5.901098266
LE none	0.000000000	0.000000000	5,975,0 1000.000000000	35,2 5.901098736
LF none	0.000000000	0.000000000	13,145,11 1000.000000000	77,5 5.901098583
LG none	0.000000000	0.000000000	4,780,0 1000.000000000	28,2 5.901099154
LH none	0.000000000	0.000000000	3,585,0 1000.000000000	21,1 5.901099851
LI none	0.000000000	0.000000000	9,560,0 1000.000000000	56,4 5.901098108
LJ none	0.000000000	0.000000000	2,390,0 1000.000000000	14,1 5.901097062
LK none	0.000000000	0.000000000	4,780,0 1000.000000000	28,1 5.896259424
LR 9ABSC126	0.000000000	0.000000000	0.000000000	-

476,253,854	2,813,675
Total P&I Payme	3,369,120

Class CUSIP	Interest Adjustment Per \$1,000	Pass-Through Rate (2) Next Rate (3)
LA-1 none	0.000000000	0.070813182 0.073151837
LA-2 none	0.000000000	0.070813182 0.073151837
LB none	0.000000000	0.070813182 0.073151837
LC none	0.000000000	0.070813182 0.073151837

LD		0.070813182
none	0.000000000	0.073151837
LE		0.070813182
none	0.000000000	0.073151837
LF		0.070813182
none	0.000000000	0.073151837
LG		0.070813182
none	0.000000000	0.073151837
LH		0.070813182
none	0.000000000	0.073151837
LI		0.070813182
none	0.000000000	0.073151837
LJ		0.070813182
none	0.000000000	0.073151837
LK		0.070813182
none	-0.004838873	0.073151837
LR		-
9ABSC126	0.000000000	

(23.13)

Class	Original Face Value (1) Per \$1,000	Opening Balance Per \$1,000	Principal Payment Per \$1,000	Principal Adj. or Loss Per \$1,000
L				
07383F BC 1	1000.000000000	0.000000000	0.000000000	0.000000000

Class	Negative Amortization Per \$1,000	Closing Balance Per \$1,000	Interest Payment Per \$1,000	Interest Adjustment Per \$1,000
L				
07383F BC 1	0.000000000	0.000000000	0.000000000	0.000000000

Total P&I Payment

ABN AMRO
LaSalle National Bank

Administrator:
Robert Castle (800) 246-5761
135 S. LaSalle Street Suite 1625
Chicago, IL 60674-4107

Bear Stearns Commercial Mortgage Securities Inc., Depositor

GE Capital Loan Services, Inc., Servicer
 GE Capital Realty Group, Inc., Special Servicer
 Commercial Mortgage Pass-Through Certificates
 Series 1999-C1
 ABN AMRO Acct: 67-8101-90-8
 Other Related Information

Statement Date: 05/14/99
 Payment Date: 05/14/99
 Prior Payment: 36264
 Record Date: 04/30/99

Class	CertifiUnpaid Interest	Deferred SInterest	Appraisal Reduction Amount
A-1	0.00	0.00	0.00
A-2	0.00	0.00	0.00
B	0.00	0.00	0.00
C	0.00	0.00	0.00
D	0.00	0.00	0.00
E	0.00	0.00	0.00
F	0.00	0.00	0.00
G	0.00	0.00	0.00
H	0.00	0.00	0.00
I	0.00	0.00	0.00
J	0.00	0.00	0.00
K	70.26	0.00	0.00
X	0.00	0.00	0.00
Totals:	70.26	0.00	0.00

Class	CertifiYield Maint. Premiums
	0.00
A-1	0.00
A-2	0.00
B	0.00
C	0.00
D	0.00
E	0.00
F	0.00
G	0.00
H	0.00
I	0.00
J	0.00
K	0.00
X	0.00
Totals:	0.00

Advances

Advances

	Prior Outstanding		Current Month	
	Principal	Interest	Principal	Interest
Servicer:	35,498.	254,633.	54,9	338,01
Trustee:				
Fiscal Ag				
Total	35,498.	254,633.	54,9	338,01

	Recovered		Advances Outstanding	
	Principal	Interest	Principal	Interest
Servicer:	35,498.	254,633.	54,9	338,01
Trustee:				
Fiscal Ag				
Total	35,498.	254,633.	54,9	338,01

Current Period Scheduled Servicing	22,644.31
Current Period Special Servicing	0.00
Additional Servicing Compensation	23.13

Summary of REO Property:

Property Name	Date of REO	Principal Balance	Book Value
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00

Property Name	Date of FinRecovery	Amount of Proceeds	Aggregate Other Revenues Collected
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00

Appraised value of real estate acquired through

Summary of Appraisal Reductions:

Property Name	Loan Number	Principal Balance	Appraisal Reduction	Amount
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0.00	0	0
0	0	0.00	0	0
Totals:			0.00	0.00

Property Name	Appraisal Date	Date of Reduction	Amount
0.00	0.00	0	0
0.00	0.00	0	0
0	0	0	0
0	0.00	0	0
0	0	0	0
0	0	0	0
0	0.00	0	0
0	0.00	0	0

Distribution Date	Delinq 1 Month #	Delinq 1 Month Balance	Delinq 2 Months #	Delinq 2 Months Balance
05/14/99	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
04/14/99	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
03/15/99	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%

01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%

Distributi	Delinq 3+	Months	Foreclosure/Bankruptcy	
Date	#	Balance	#	Balance
05/14/99	0	0	0	0
		0.00%	0.000%	0.00%
04/14/99	0	0	0	0
		0.00%	0.000%	0.00%
03/15/99	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%
01/00/00	0	0	0	0
		0.00%	0.000%	0.00%

Distributi	REO		Modifications	
Date	#	Balance	#	Balance
05/14/99	0	0	0	0
		0.00%	0.000%	0.00%
04/14/99	0	0	0	0

	0.00%	0.000%	0.00%	0.000%
03/15/99	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0
	0.00%	0.000%	0.00%	0.000%
01/00/00	0	0	0	0

DistributiPrepayments

Date	#	Balance
05/14/99	0	0
	0.00%	0.000%
04/14/99	0	0
	0.00%	0.000%
03/15/99	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%

	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%
01/00/00	0	0
	0.00%	0.000%

Disclosure Control #	Doc #	Paid Thru Date	Current P&I Advance	P&I	Outstanding P&I Advances**
12203		04/01/99		18,8	18,84
11102		04/01/99		24,7	24,79
11207		04/01/99		22,2	22,26
6073		04/01/99		36,8	36,81
9056		04/01/99		30,8	30,88
11721		04/01/99		33,2	33,21
11997		04/01/99		26,1	26,12
16771		04/01/99		43,7	43,73
11853		04/01/99		46,6	46,67
11647		04/01/99		12,4	12,48
16496		04/01/99		33,3	33,31
17027		04/01/99		24,9	24,98
16814		04/01/99		38,7	38,79
Total				392,92	392,92

Disclosure Control #	Doc #	Out. Property Protection Advances	Special Servicer (Transfer Date)
12203		B	
11102		A	
11207		B	
6073		B	
9056		A	
11721		B	
11997		A	
16771		A	
11853		A	
11647		A	
16496		B	

17027
16814

A
B

Total -

Disclosure Control #	Doc #	Foreclosure Date	Bankruptcy Date	REO Date
12203				
11102				
11207				
6073				
9056				
11721				
11997				
16771				
11853				
11647				
16496				
17027				
16814				

Total

- A. P&I Advance - Loan in Grace Period
 - B. P&I Advance - Late Payment but < one month delinq
 - 1. P&I Advance - Loan delinquent 1 month
 - 2. P&I Advance - Loan delinquent 2 months
 - 3. P&I Advance - Loan delinquent 3 months or More
 - 4. Matured Balloon/Assumed Scheduled Payment
- ** Outstanding P&I Advances include the current period P&

Distribution of Principal Balances

Current Balances	Scheduled	Number of Loans	Scheduled Balance
	to	1,000,	2 1,085,823
1,000,0	to	1,500,	12 16,075,333.
1,500,0	to	2,000,	17 30,194,251.
2,000,0	to	2,500,	13 29,739,552.
2,500,0	to	3,000,	9 24,515,757.
3,000,0	to	3,500,	11 36,372,214.
3,500,0	to	4,000,	10 38,777,732.
4,000,0	to	4,500,	12 50,534,547.
4,500,0	to	5,000,	5 24,132,226.
5,000,0	to	5,500,	4 21,309,080.
5,500,0	to	6,000,	6 34,708,250.
6,000,0	to	6,500,	5 31,605,230.
6,500,0	to	7,000,	2 13,895,676.
7,000,0	to	7,500,	1 7,468,676

7,500,0	to	8,000,	1	7,978,959
8,000,0	to	8,500,	0	
8,500,0	to	9,000,	0	
9,000,0	to	9,500,	3	28,243,194.
9,500,0	to	10,000,0	0	
10,000,00	&	Above	6	79,617,346.
Total			119	476,253,854.9

Current Balances	Scheduled		Based on Balance	
	to	1,000,		0.23%
1,000,0	to	1,500,		3.38%
1,500,0	to	2,000,		6.34%
2,000,0	to	2,500,		6.24%
2,500,0	to	3,000,		5.15%
3,000,0	to	3,500,		7.64%
3,500,0	to	4,000,		8.14%
4,000,0	to	4,500,	10.61%	
4,500,0	to	5,000,		5.07%
5,000,0	to	5,500,		4.47%
5,500,0	to	6,000,		7.29%
6,000,0	to	6,500,		6.64%
6,500,0	to	7,000,		2.92%
7,000,0	to	7,500,		1.57%
7,500,0	to	8,000,		1.68%
8,000,0	to	8,500,		0.00%
8,500,0	to	9,000,		0.00%
9,000,0	to	9,500,		5.93%
9,500,0	to	10,000,0		0.00%
10,000,00	&	Above		16.72%
Total				100.00%

Average Scheduled Balance is 4,002,133
Maximum Scheduled Balance is 17,895,593
Minimum Scheduled Balance is 350,378

Distribution of Property Types

Property Types	Number of Loans	Scheduled Balance	Based on Balance
Multifamily	28	128,190,707.	26.92%
Office	20	103,467,014.	21.73%
Retail	27	101,464,737.	21.30%
Lodging	15	44,257,365.	9.29%
Mixed Use	11	42,803,949.	8.99%
Industrial	11	34,210,536.	7.18%
Other	5	16,490,918.	3.46%
Self Storage	2	5,368,626	1.13%
Total	119	476,253,854.	100.00%

Distribution of Mortgage Interest Rates

Current Mortgage Interest Rate	Number of Loans	Scheduled Balance
5.750% or less	0	
5.750% to 6.000%	2	5,957,768
6.000% to 6.250%	6	28,007,581.
6.250% to 6.500%	9	29,883,200.
6.500% to 6.750%	11	47,617,094.
6.750% to 7.000%	26	113,996,937.2
7.000% to 7.250%	21	82,419,870.
7.250% to 7.500%	13	60,276,612.
7.500% to 7.750%	11	37,579,389.
7.750% to 8.000%	6	28,720,978.
8.000% to 8.250%	5	21,059,049.
8.250% to 8.500%	7	16,234,277.
8.500% to 8.750%	1	1,487,237
8.750% to 9.000%	1	3,013,857
9.000% & Above	0	
Total	119	476,253,854.9

Current Mortgage Interest Rate	Based on Balance
5.750% or less	0.00%
5.750% to 6.000%	1.25%
6.000% to 6.250%	5.88%
6.250% to 6.500%	6.27%
6.500% to 6.750%	10.00%
6.750% to 7.000%	23.94%
7.000% to 7.250%	17.31%
7.250% to 7.500%	12.66%
7.500% to 7.750%	7.89%
7.750% to 8.000%	6.03%
8.000% to 8.250%	4.42%
8.250% to 8.500%	3.41%
8.500% to 8.750%	0.31%
8.750% to 9.000%	0.63%
9.000% & Above	0.00%
Total	100.00%

W/Avg Mortgage Interest Rate is	7.14%
Minimum Mortgage Interest Rate	5.76%
Maximum Mortgage Interest Rate	8.88%

Geographic Distribution

Geographic Location of Loans	Number	Scheduled Balance	Based on Balance
California	31	125,023,660.	26.25%
New York	11	61,672,344.	12.95%
Connecticut	6	45,176,255.	9.49%
Pennsylvania	12	36,829,180.	7.73%

New Jersey	8	31,860,405.	6.69%
Georgia	3	21,561,457.	4.53%
Arizona	7	19,947,582.	4.19%
Delaware	3	14,291,814.	3.00%
Texas	3	11,095,080.	2.33%
Virginia	1	10,769,671.	2.26%
Various	4	10,586,374.	2.22%
Minnesota	4	10,490,594.	2.20%
Massachusetts	2	9,909,503	2.08%
Michigan	3	9,636,850	2.02%
Ohio	4	8,871,427	1.86%
Maryland	3	8,496,269	1.78%
Florida	1	6,378,984	1.34%
Nevada	1	4,971,477	1.04%
Washington	2	4,959,364	1.04%
New Hampshire	2	4,253,840	0.89%
North Dakota	1	4,198,506	0.88%
Colorado	1	4,170,292	0.88%
Louisiana	1	2,323,717	0.49%
Maine	1	2,285,769	0.48%
North Carolina	1	1,892,459	0.40%
Tennessee	1	1,821,288	0.38%
Oregon	1	1,665,941	0.35%
Kentucky	1	1,113,740	0.23%

Total	119	476,253,854.	100.00%
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Loan Seasoning

Number of Years	Number of Loans	Scheduled Balance	Based on Balance
1 year or less	119	476,253,854.	100.00%
1+ to 2 years	0		0.00%
2+ to 3 years	0		0.00%
3+ to 4 years	0		0.00%
4+ to 5 years	0		0.00%
5+ to 6 years	0		0.00%
6+ to 7 years	0		0.00%
7+ to 8 years	0		0.00%
8+ to 9 years	0		0.00%
9+ to 10 years	0		0.00%
10 years or more	0		0.00%
Total	119	476,253,854.	100.00%

Weighted Average Seasoning is 0.4

Distribution of Remaining Term

Fully Amortizing

Fully Amortizing Mortgage Loans	Number of Loans	Scheduled Balance	Based on Balance
60 months or less	0		0.00%

61 to 120 months	3	4,772,206	1.00%
121 to 180 months	5	10,357,505.	2.17%
181 to 240 months	2	18,238,347.	3.83%
241 to 360 months	0		0.00%
Total	10	33,368,059.	7.01%
Weighted Average Months to Matu		196	

Distribution of DSCR

Debt Service Coverage Ratio (1)		Number of Loans	Scheduled Balance
0.750	or less		0
0.750	to	0.875	0
0.875	to	1.000	0
1.000	to	1.125	0
1.125	to	1.250	0
1.250	to	1.375	0
1.375	to	1.500	0
1.500	to	1.625	0
1.625	to	1.750	0
1.750	to	1.875	0
1.875	to	2.000	0
2.000	to	2.125	0
2.125	to	2.250	0
2.250	to	2.375	0
2.375	& above		0
Unknown			119 476,253,854.9
Total			119 476,253,854.9
			0.000

Debt Service Coverage Ratio (1)		Based on Balance	
0.750	or less		0.00%
0.750	to	0.875	0.00%
0.875	to	1.000	0.00%
1.000	to	1.125	0.00%
1.125	to	1.250	0.00%
1.250	to	1.375	0.00%
1.375	to	1.500	0.00%
1.500	to	1.625	0.00%
1.625	to	1.750	0.00%
1.750	to	1.875	0.00%
1.875	to	2.000	0.00%
2.000	to	2.125	0.00%
2.125	to	2.250	0.00%
2.250	to	2.375	0.00%
2.375	& above		0.00%
Unknown			100.00%
Total			100.00%
Weighted Average Debt Service Coverage Ratio			0.000

Distribution of Amortization Type

Number Scheduled Based on

Amortization Type	of Loans	Balance	Balance
Fully Amortizing	10	33,368,059.	7.01%
Amortizing Balloon	109	442,885,795.	92.99%

Total	119	476,253,854.	100.00%
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Distribution of Remaining Term

Balloon Loans

Balloon	Number	Scheduled	Based on
Mortgage Loans	of Loans	Balance	Balance
12 months or less	0		0.00%
13 to 24 months	0		0.00%
25 to 36 months	0		0.00%
37 to 48 months	0		0.00%
49 to 60 months	0		0.00%
61 to 120 months	84	342,648,607.	71.95%
121 to 180 months	24	95,746,000.	20.10%
181 to 240 months	1	4,491,187	0.94%
Total	109	442,885,795.	92.99%

Weighted Average Months to Maturity is 128

NOI Aging

NOI Date	Number	Scheduled	Based on
	of Loans	Balance	Balance
1 year or less	0		0.00%
1 to 2 years	0		0.00%
2 Years or More	0		0.00%
Unknown	119	476,253,854.	100.00%
Total	119	476,253,854.	100.00%

(1) Debt Service Coverage Ratios are calculated as described in prospectus, values are updated periodically as new NOI figures are available from borrowers on an asset level.

Neither the Trustee, Servicer, Special Servicer or Underwriter makes any representation as to the accuracy of the data provided for this calculation.

Disclosure	Property	Maturity	
Control # Group	Type	Date	DSCR
5193BEAR99C1	Office	05/01/08	

5296BEAR99C1	Lodging	10/01/08
6019BEAR99C1	Office	06/01/08
6073BEAR99C1	Mixed Use	08/01/13
6129BEAR99C1	Industrial	07/01/13
6131BEAR99C1	Industrial	07/01/08
6561BEAR99C1	Retail	10/01/08
8484BEAR99C1	Retail	06/01/18
8487BEAR99C1	Retail	12/01/08
8548BEAR99C1	Office	10/01/13
8673BEAR99C1	Other	09/01/08
8722BEAR99C1	Multifamily	10/01/13
8747BEAR99C1	Multifamily	10/01/13
8939BEAR99C1	Mixed Use	11/01/08
9056BEAR99C1	Retail	08/01/13
9072BEAR99C1	Retail	08/01/08
9125BEAR99C1	Multifamily	09/01/08
9144BEAR99C1	Multifamily	08/01/18
9280BEAR99C1	Retail	11/01/13
9291BEAR99C1	Retail	10/01/13
9327BEAR99C1	Multifamily	07/01/06
9328BEAR99C1	Multifamily	07/01/06
9382BEAR99C1	Mixed Use	01/01/09
9412BEAR99C1	Other	10/01/08
9422BEAR99C1	Retail	07/01/08
9424BEAR99C1	Multifamily	10/01/08
9436BEAR99C1	Retail	11/01/08
9491BEAR99C1	Mixed Use	09/01/13
9513BEAR99C1	Retail	10/01/08
9513BEAR99C1	Retail	10/01/05
9529BEAR99C1	Mixed Use	11/01/08
9556BEAR99C1	Multifamily	10/01/08
9565BEAR99C1	Office	09/01/08
9586BEAR99C1	Retail	09/01/08
9691BEAR99C1	Multifamily	02/01/09
9709BEAR99C1	Retail	07/01/08
11098BEAR99C1	Multifamily	08/01/13
11102BEAR99C1	Industrial	08/01/08
11116BEAR99C1	Retail	09/01/08
11162BEAR99C1	Multifamily	08/01/08
11207BEAR99C1	Industrial	08/01/08
11260BEAR99C1	Office	10/01/13
11265BEAR99C1	Office	10/01/13
11272BEAR99C1	Office	10/01/13
11279BEAR99C1	Other	11/01/08
11384BEAR99C1	Office	10/01/13
11411BEAR99C1	Self Storag	11/01/08
11423BEAR99C1	Multifamily	11/01/08
11472BEAR99C1	Lodging	10/01/08
11506BEAR99C1	Multifamily	07/01/08
11516BEAR99C1	Retail	10/01/13
11552BEAR99C1	Mixed Use	10/01/08

11599BEAR99C1	Retail	12/01/08
11639BEAR99C1	Office	10/01/08
11647BEAR99C1	Multifamily	11/01/08
11687BEAR99C1	Multifamily	10/01/08
11721BEAR99C1	Multifamily	10/01/08
11839BEAR99C1	Industrial	12/01/08
11845BEAR99C1	Mixed Use	11/01/08
11851BEAR99C1	Retail	10/01/08
11853BEAR99C1	Multifamily	11/01/08
11868BEAR99C1	Office	11/01/08
11895BEAR99C1	Other	01/01/09
11931BEAR99C1	Office	01/01/14
11978BEAR99C1	Multifamily	01/01/14
11997BEAR99C1	Multifamily	10/01/08
11999BEAR99C1	Lodging	12/01/08
12022BEAR99C1	Multifamily	11/01/08
12033BEAR99C1	Multifamily	12/01/08
12050BEAR99C1	Retail	11/01/13
12073BEAR99C1	Office	11/01/13
12074BEAR99C1	Mixed Use	12/01/08
12075BEAR99C1	Mixed Use	12/01/08
12147BEAR99C1	Retail	12/01/08
12178BEAR99C1	Office	10/01/08
12203BEAR99C1	Multifamily	01/01/09
12252BEAR99C1	Multifamily	11/01/08
12253BEAR99C1	Multifamily	09/01/08
12257BEAR99C1	Retail	01/01/09
16363BEAR99C1	Multifamily	10/01/08
16393BEAR99C1	Retail	05/01/13
16462BEAR99C1	Retail	10/01/08
16464BEAR99C1	Office	10/01/08
16496BEAR99C1	Retail	03/01/24
16498BEAR99C1	Industrial	11/01/05
16561BEAR99C1	Multifamily	01/01/09
16609BEAR99C1	Self Storag	11/01/13
16718BEAR99C1	Lodging	02/01/09
16771BEAR99C1	Multifamily	10/01/08
16814BEAR99C1	Retail	01/01/09
16820BEAR99C1	Industrial	11/01/13
16823BEAR99C1	Industrial	11/01/13
16826BEAR99C1	Industrial	11/01/13
16829BEAR99C1	Industrial	11/01/13
16830BEAR99C1	Industrial	11/01/13
16936BEAR99C1	Office	12/01/13
16956BEAR99C1	Office	02/01/09
16957BEAR99C1	Mixed Use	02/01/09
17027BEAR99C1	Retail	01/01/09
17137BEAR99C1	Lodging	01/01/09
17138BEAR99C1	Lodging	01/01/09
17140BEAR99C1	Lodging	02/01/09
17187BEAR99C1	Retail	01/01/09

17194	BEAR99C1	Mixed Use	01/01/14
17417	BEAR99C1	Lodging	01/01/09
17702	BEAR99C1	Retail	01/01/09
17704	BEAR99C1	Lodging	01/01/09
17735	BEAR99C1	Office	01/01/09
17741	BEAR99C1	Other	02/01/14
17820	BEAR99C1	Office	01/01/09
17918	BEAR99C1	Lodging	02/01/09
11969A	BEAR99C1	Office	09/01/08
11969B	BEAR99C1	Office	09/01/08
17637A	BEAR99C1	Lodging	01/01/09
17637B	BEAR99C1	Multifamily	01/01/09
9100A	BEAR99C1	Lodging	02/01/09
9100B	BEAR99C1	Lodging	02/01/09
9100C	BEAR99C1	Lodging	02/01/09
9100D	BEAR99C1	Lodging	02/01/09

Operating Disclosure Statement Control #	Date	State	Ending Principal Balance	Note Rate
5193		CA	5,537,659	7.97%
5296		MI	1,587,087	7.23%
6019		CA	3,424,257	6.74%
6073		NY	5,464,164	7.13%

6129	AZ	1,281,980	6.69%
6131	AZ	1,034,600	6.71%
6561	CA	3,970,684	6.99%
8484	VA	10,769,671.	7.00%
8487	NJ	3,483,122	8.32%
8548	PA	6,066,306	6.93%
8673	VV	1,291,275	6.70%
8722	GA	6,357,045	6.02%
8747	GA	9,436,238	6.02%
8939	CA	4,229,140	6.89%
9056	CA	4,666,974	6.95%
9072	CA	1,831,281	7.36%
9125	PA	3,129,455	6.76%
9144	CA	7,468,676	6.91%
9280	MI	2,183,370	6.80%
9291	GA	5,768,173	6.96%
9327	PA	2,419,926	6.81%
9328	PA	1,382,815	6.81%
9382	WA	2,377,709	7.40%
9412	CT	6,348,529	7.25%
9422	LA	2,323,717	7.34%
9424	ND	4,198,506	6.34%
9436	PA	735,44	8.03%
9491	PA	3,914,145	7.38%
9513	NH	3,903,462	6.96%
9513	NH	350,37	6.96%
9529	NJ	9,358,167	7.35%
9556	CO	4,170,292	5.76%
9565	TX	4,272,110	6.86%
9586	DE	6,938,468	7.19%
9691	CT	14,066,027.	7.61%
9709	CA	4,209,418	7.23%
11098	NJ	1,762,162	6.82%
11102	NJ	3,724,000	7.01%
11116	NJ	2,622,355	6.55%
11162	VV	2,720,635	7.05%
11207	AZ	3,068,025	7.25%
11260	CA	1,932,465	6.21%
11265	CA	1,634,398	6.21%
11272	CA	1,391,165	6.31%
11279	AZ	3,481,401	6.50%
11384	CA	1,391,165	6.31%
11411	WA	2,581,654	7.22%
11423	NV	4,971,477	6.15%
11472	TX	5,335,731	7.80%
11506	NJ	4,099,183	6.82%
11516	MA	4,957,743	6.96%
11552	CT	3,675,955	6.17%
11599	OR	1,665,941	7.66%
11639	MD	1,438,661	6.94%
11647	CA	1,989,263	6.45%

11687	MN	2,298,944	6.40%
11721	MA	4,951,760	6.40%
11839	CT	4,383,713	7.30%
11845	ME	2,285,769	8.00%
11851	CT	1,787,475	5.84%
11853	NY	6,454,364	7.25%
11868	NY	3,970,125	6.88%
11895	VV	3,882,473	7.65%
11931	NY	5,984,126	7.15%
11978	OH	3,339,207	7.13%
11997	CA	4,075,934	6.65%
11999	CA	2,635,766	7.70%
12022	MN	3,979,809	6.75%
12033	NJ	2,227,143	7.31%
12050	MD	1,474,473	8.25%
12073	PA	5,968,763	6.60%
12074	DE	3,875,220	6.70%
12075	DE	3,478,125	6.80%
12147	AZ	4,136,792	7.99%
12178	PA	2,883,449	6.78%
12203	VV	2,691,989	7.55%
12252	PA	3,223,784	6.40%
12253	PA	2,167,304	6.59%
12257	NY	1,793,778	6.78%
16363	NY	10,435,502.	6.81%
16393	CA	2,476,789	6.93%
16462	CA	11,535,997.	6.94%
16464	CA	17,895,592.	6.71%
16496	AZ	4,491,187	8.15%
16498	AZ	2,453,594	7.70%
16561	NJ	4,584,270	6.83%
16609	CA	2,786,972	7.14%
16718	FL	6,378,984	8.25%
16771	NY	6,957,208	6.46%
16814	MD	5,583,135	7.48%
16820	CA	2,961,157	7.14%
16823	CA	5,026,503	7.14%
16826	CA	4,130,690	7.14%
16829	CA	2,264,414	7.14%
16830	CA	3,881,854	7.14%
16936	NY	4,137,575	7.66%
16956	CA	1,296,600	7.13%
16957	CA	2,169,312	7.13%
17027	NY	3,013,857	8.88%
17137	NC	1,892,459	8.42%
17138	PA	3,446,167	8.38%
17140	CA	1,993,451	8.27%
17187	CA	1,506,233	8.41%
17194	CA	1,976,237	7.80%
17417	OH	2,091,556	8.34%
17702	CA	3,284,811	7.50%

17704	TN	1,821,288	8.50%
17735	NY	5,482,681	7.25%
17741	TX	1,487,237	8.62%
17820	NY	7,978,959	8.15%
17918	CA	9,448,787	7.94%
11969A	CT	14,914,555.	7.46%
11969B	MI	5,866,392	7.46%
17637A	MN	1,580,062	7.31%
17637B	MN	2,631,776	7.31%
9100A	PA	1,491,617	7.62%
9100B	OH	1,685,527	7.62%
9100C	KY	1,113,740	7.62%
9100D	OH	1,755,136	7.62%

476,253,854.91

Disclosure	Scheduled	Prepayment	Loan
Control #	P&I	Prepayment Date	Status Code (1)
5193	40,851.	0	
5296	11,544.	0	
6019	26,591.	0	
6073	37,075.	0	B
6129	11,681.	0	
6131	12,605.	0	
6561	28,245.	0	
8484	85,282.	0	
8487	27,759.	0	
8548	40,297.	0	
8673	8,388	0	
8722	38,432.	0	
8747	57,048.	0	
8939	27,947.	0	
9056	31,111.	0	A
9072	13,503.	0	
9125	20,459.	0	
9144	58,512.	0	
9280	15,269.	0	
9291	38,431.	0	
9327	17,014.	0	
9328	9,722	0	
9382	16,513.	0	
9412	46,259.	0	
9422	17,114.	0	
9424	26,261.	0	
9436	5,726	0	

9491	28,882.	0	
9513	26,007.	0	
9513	5,652	0	
9529	64,763.	0	
9556	24,536.	0	
9565	28,204.	0	
9586	50,366.	0	
9691	99,605.	0	
9709	28,866.	0	
11098	11,595.	0	
11102	24,974.	0	A
11116	17,975.	0	
11162	19,524.	0	
11207	22,407.	0	B
11260	11,925.	0	
11265	10,085.	0	
11272	8,674	0	
11279	22,122.	0	
11384	8,674	0	
11411	18,742.	0	
11423	30,461.	0	
11472	40,775.	0	
11506	28,856.	0	
11516	35,211.	0	
11552	22,589.	0	
11599	12,552.	0	
11639	17,369.	0	
11647	12,575.	0	A
11687	27,129.	0	
11721	33,448.	0	B
11839	30,165.	0	
11845	17,751.	0	
11851	10,607.	0	
11853	46,982.	0	A
11868	27,953.	0	
11895	29,202.	0	
11931	47,294.	0	
11978	22,589.	0	
11997	26,320.	0	A
11999	19,929.	0	
12022	25,943.	0	
12033	16,277.	0	
12050	14,552.	0	
12073	38,319.	0	
12074	26,822.	0	
12075	24,292.	0	
12147	30,407.	0	
12178	18,867.	0	
12203	18,971.	0	B
12252	21,741.	0	
12253	14,910.	0	

12257	11,704.	0	
16363	69,241.	0	
16393	16,521.	0	
16462	76,669.	0	
16464	116,209.	0	
16496	33,528.	0	B
16498	19,480.	0	
16561	30,080.	0	
16609	18,892.	0	
16718	50,460.	0	
16771	44,060.	0	A
16814	39,060.	0	B
16820	20,073.	0	
16823	34,073.	0	
16826	28,001.	0	
16829	15,350.	0	
16830	26,314.	0	
16936	39,317.	0	
16956	8,758	0	
16957	14,653.	0	
17027	25,127.	0	A
17137	15,197.	0	
17138	27,570.	0	
17140	15,795.	0	
17187	11,514.	0	
17194	18,882.	0	
17417	16,683.	0	
17702	24,386.	0	
17704	15,117.	0	
17735	37,519.	0	
17741	14,876.	0	
17820	59,539.	0	
17918	79,107.	0	
11969A	104,420.	0	
11969B	41,072.	0	
17637A	10,871.	0	
17637B	18,108.	0	
9100A	12,194.	0	
9100B	13,779.	0	
9100C	9,105	0	
9100D	14,348.	0	

0

* NOI and DSCR, if available and reportable under the te agreement, are based on information obtained from the rela and no other party to the agreement shall be held liable f accuracy or methodology used to determine such figures.

- (1) LegeA. P&I Adv - in Grace Period
- B. P&I Adv - < one month delinq

01/00/00	0%	-
01/00/00	0%	-
01/00/00	0%	-
01/00/00	0%	-
01/00/00	0%	-
01/00/00	0%	-
Current Total		-
Cumulative		-

* Aggregate liquidation expenses also include outstanding and unpaid servicing fees, unpaid trustee fees, etc..

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