

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**  
SEC Accession No. **0001171520-08-000507**

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FILER

**MAIRS & POWER BALANCED FUND INC**

CIK: **61630** | IRS No.: **416019923** | State of Incorp.: **MN** | Fiscal Year End: **1231**  
Type: **NSAR-A** | Act: **40** | File No.: **811-01048** | Film No.: **081046844**

Mailing Address  
*FIRST NATIONAL BANK  
BUILDING  
332 MINNESOTA STREET  
W-2062  
ST PAUL MN 55101*

Business Address  
*332 MINNESOTA ST STE  
W-2062  
FIRST NATIONAL BANK  
BUILDING  
ST PAUL MN 55101  
6512228478*

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000 A000000 06/30/2008  
000 C000000 6512228478  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
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002 C000000 MN  
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022 A000001 R.W. PRESSPRICH & CO., INC.  
022 B000001 13-3570685  
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022 A000002 STEPHENS INC.  
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022 A000003 FIRST TENNESSEE BANK  
022 B000003 41-6019923  
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022 A000004 R.B.C. DAIN RAUSCHER  
022 B000004 41-1416330  
022 C000004 1988

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022 D000004 0  
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022 B000005 54-0294670  
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022 A000006 PIPER JAFFRAY & CO.  
022 B000006 41-0953246  
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022 A000007 ROBERT W. BAIRD & CO., INC.  
022 B000007 39-6037917  
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022 A000008 FTN FINANCIAL  
022 B000008 41-6019923  
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022 A000009 GRIFFIN, KUBIK, STEPHENS & THOMPSON, INC.  
022 B000009 36-3083013  
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SIGNATURE	WILLIAM B. FRELS	
TITLE	PRESIDENT	