

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **2013-06-10**  
SEC Accession No. [0001104659-13-048108](#)

([HTML Version](#) on [secdatabase.com](#))

### FILER

#### **PAX WORLD FUNDS SERIES TRUST I**

CIK:[76721](#) | IRS No.: **000000000** | State of Incorporation: **MA** | Fiscal Year End: **1231**  
Type: **497** | Act: **33** | File No.: [002-38679](#) | Film No.: **13904216**

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June 10, 2013

Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549

Re: Pax World Funds Series Trust I (811-02064)

Pax World ESG Managers Income Portfolio

Ladies and Gentlemen:

We are filing the referenced amendment pursuant to Rule 497(e) under the Securities Act of 1933, as amended, to submit an exhibit in interactive data form with revised risk/return summary information from the supplement dated May 30, 2013, which was filed under accession #0001104659-13-045778.

Any comments or questions on this filing should be directed to John Boese at (603) 431-8022.

Very truly yours,

/s/ John Boese

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John Boese  
Chief Compliance Officer

Pax World Management LLC  
30 Penhallow Street, Suite 400  
Portsmouth, NH 03801

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<b>Label</b>	<b>Element</b>	<b>Value</b>
<a href="#">Risk/Return: Supplement [Text Block]</a>	rr_RiskReturnAbstract	<b>Pax World Funds Series Trust I</b> <b>ESG Managers Income Portfolio</b>  Supplement Dated May 30, 2013 to the Prospectus  Dated May 1, 2013  Effective May 30, 2013, the table titled “Annual Fund Operating Expenses (Expenses You Pay Each Year as a Percentage of the Value of Your Investment” for the ESG Managers Income Portfolio on page 31 is deleted in its entirety and replaced with the following: ESG Managers Income Portfolio Annual Fund Operating Expenses (Expenses You Pay Each Year as a Percentage of the Value of Your Investment)
<a href="#">Risk/Return [Heading]</a>	rr_RiskReturnHeading	
<a href="#">Operating Expenses Caption [Text]</a>	rr_OperatingExpensesCaption	
<a href="#">Fee Waiver or Reimbursement over Assets, Date of Termination</a> Class A	rr_FeeWaiverOrReimbursementOverAssetsDateOfTermination	2015-12-31
<a href="#">Risk/Return: Management Fee</a>	rr_RiskReturnAbstract	
<a href="#">Distribution and/or Service (Rule 12b-1) Fees</a>	rr_ManagementFeesOverAssets	0.75%
<a href="#">Other Expenses</a>	rr_DistributionAndService12b1FeesOverAssets	0.25%
<a href="#">Acquired Fund Fees and Expenses</a>	rr_OtherExpensesOverAssets	3.34%
	rr_AcquiredFundFeesAndExpensesOverAssets	0.22%

[1]

<a href="#">Total Annual Fund Operating Expenses</a>	rr_ExpensesOverAssets	4.56%	
<a href="#">Contractual Reimbursements</a>	rr_FeeWaiverOrReimbursementOverAssets	(3.27%)	[2]
<a href="#">Net Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	1.29%	
Class C			
<b><a href="#">Risk/Return: Management Fee</a></b>	rr_RiskReturnAbstract		
<a href="#">Distribution and/or Service (Rule 12b-1) Fees</a>	rr_ManagementFeesOverAssets	0.75%	
<a href="#">Other Expenses</a>	rr_DistributionAndService12b1FeesOverAssets	1.00%	
<a href="#">Acquired Fund Fees and Expenses</a>	rr_OtherExpensesOverAssets	3.34%	
<a href="#">Total Annual Fund Operating Expenses</a>	rr_AcquiredFundFeesAndExpensesOverAssets	0.22%	[1]
<a href="#">Contractual Reimbursements</a>	rr_ExpensesOverAssets	5.31%	
<a href="#">Net Annual Fund Operating Expenses</a>	rr_FeeWaiverOrReimbursementOverAssets	(3.27%)	[2]
Institutional Class			
<b><a href="#">Risk/Return: Management Fee</a></b>	rr_RiskReturnAbstract		
<a href="#">Distribution and/or Service (Rule 12b-1) Fees</a>	rr_ManagementFeesOverAssets	0.75%	
<a href="#">Other Expenses</a>	rr_DistributionAndService12b1FeesOverAssets	none	
<a href="#">Acquired Fund Fees and Expenses</a>	rr_OtherExpensesOverAssets	3.34%	
<a href="#">Total Annual Fund Operating Expenses</a>	rr_AcquiredFundFeesAndExpensesOverAssets	0.22%	[1]
<a href="#">Contractual Reimbursements</a>	rr_ExpensesOverAssets	4.31%	
	rr_FeeWaiverOrReimbursementOverAssets	(3.27%)	[2]

Net Annual

Fund Operating Expenses rr\_NetExpensesOverAssets

1.04%

- [1] Acquired Fund Fees and Expenses represent expenses indirectly borne by the Fund through its investment in other investment companies.
- [2] The Adviser has agreed contractually to reimburse a portion of the Fund's expenses so that the Fund's ordinary operating expenses (excluding interest, taxes, certain securities lending costs, brokerage commissions, extraordinary expenses and Acquired Fund Fees and Expenses other than those attributable to advisory fees indirectly borne by the Fund through its investment in funds (other than exchange-traded funds) advised by the Adviser), as a percentage of its average net assets, do not exceed the following applicable rate (the "Cap") on an annualized basis on the Class A, Institutional Class and Class C shares, respectively: 1.14%, 0.89% and 1.89% . This reimbursement arrangement will continue in effect until at least December 31, 2015. If the Adviser reimburses expenses of a Fund pursuant to its Cap arrangement, the Adviser may recoup the amount of such reimbursement from such Fund at any time within three years after the year in which the Adviser incurred the reimbursement expense (the "Recovery Period") if, and only to the extent that, the Fund's annualized ordinary operating expense ratio is below the applicable Cap during the Recovery Period.

<b>Label</b>	<b>Element</b>	<b>Value</b>
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	May 01, 2013

ESG Managers Income Portfolio  
 ESG Managers Income Portfolio

**Pax World Funds Series Trust I**

**ESG Managers Income Portfolio**

Supplement Dated May 30, 2013  
 to the  
 Prospectus

Dated May 1, 2013

Effective May 30, 2013, the table titled "Annual Fund Operating Expenses (Expenses You Pay Each Year as a Percentage of the Value of Your Investment)" for the ESG Managers Income Portfolio on page 31 is deleted in its entirety and replaced with the following:

Annual Fund Operating Expenses (Expenses You Pay Each Year as a Percentage of the Value of Your Investment)

<b>Annual Fund Operating Expenses ESG Managers Income Portfolio</b>	<b>Class A Institutional Class Class C</b>		
<a href="#"><u>Management Fee</u></a>	0.75%	0.75%	0.75%
<a href="#"><u>Distribution and/or Service (Rule 12b-1) Fees</u></a>	0.25%	none	1.00%
<a href="#"><u>Other Expenses</u></a>	3.34%	3.34%	3.34%
<a href="#"><u>Acquired Fund Fees and Expenses</u></a>	[1]0.22%	0.22%	0.22%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	4.56%	4.31%	5.31%
<a href="#"><u>Contractual Reimbursements</u></a>	[2](3.27%)	(3.27%)	(3.27%)
<a href="#"><u>Net Annual Fund Operating Expenses</u></a>	1.29%	1.04%	2.04%

[1] Acquired Fund Fees and Expenses represent expenses indirectly borne by the Fund through its investment in other investment companies.

[2] The Adviser has agreed contractually to reimburse a portion of the Fund's expenses so that the Fund's ordinary operating expenses (excluding interest, taxes, certain securities lending costs, brokerage commissions, extraordinary expenses and Acquired Fund Fees and Expenses other than those attributable to advisory fees indirectly borne by the Fund through its investment in funds (other than exchange-traded funds) advised by the Adviser), as a percentage of its average net assets, do not exceed the following applicable rate (the "Cap") on an annualized basis on the Class A, Institutional Class and Class C shares, respectively: 1.14%, 0.89% and 1.89%. This reimbursement arrangement will continue in effect until at least December 31, 2015. If the Adviser reimburses expenses of a Fund pursuant to its Cap arrangement, the Adviser may recoup the amount of such reimbursement from such Fund at any time within three years after the year in which the Adviser incurred the reimbursement expense (the "Recovery Period") if, and only to the extent that, the Fund's annualized ordinary operating expense ratio is below the applicable Cap during the Recovery Period.

**Document and Entity  
Information**

**0 Months Ended  
Dec. 31, 2012**

**Risk/Return:**

<u>Document Type</u>	497
<u>Document Period End Date</u>	Dec. 31, 2012
<u>Registrant Name</u>	PAX WORLD FUNDS SERIES TRUST I
<u>Central Index Key</u>	0000076721
<u>Amendment Flag</u>	false
<u>Document Creation Date</u>	May 30, 2013
<u>Document Effective Date</u>	May 30, 2013
<u>Prospectus Date</u>	May 01, 2013

ESG Managers Income Portfolio | Class A

**Risk/Return:**

<u>Trading Symbol</u>	PWMAX
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ESG Managers Income Portfolio | Class C

**Risk/Return:**

<u>Trading Symbol</u>	PWMCX
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ESG Managers Income Portfolio | Institutional Class

**Risk/Return:**

<u>Trading Symbol</u>	PWMIX
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