

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2013-01-10** | Period of Report: **2012-12-31**
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REPORTING OWNER

Orphanides James M

CIK: **1377761**

Type: **3** | Act: **34** | File No.: **000-50502** | Film No.: **13523829**

Mailing Address
633 THIRD AVENUE
NEW YORK NY 10017

ISSUER

PREMIER ALLIANCE GROUP, INC.

CIK: **1272550** | IRS No.: **200443575** | State of Incorporation: **NV** | Fiscal Year End: **1231**
SIC: **7371** Computer programming services

Mailing Address
4521 SHARON ROAD
SUITE 300
CHARLOTTE NC 28211

Business Address
4521 SHARON ROAD
SUITE 300
CHARLOTTE NC 28211
704-521-8078

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Orphanides James M</u> _____ (Last) (First) (Middle) _____ 1185 AVENUE OF THE AMERICAS,, SUITE 1750 _____ (Street) _____ NEW YORK, NY 10036 _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/31/2012	3. Issuer Name and Ticker or Trading Symbol <u>PREMIER ALLIANCE GROUP, INC. [PIMO]</u>
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director <input checked="" type="checkbox"/> 10% Owner _____ Officer (give title below) _____ Other (specify below)
		5. If Amendment, Date Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person _____ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.001 per share	1,555,000	D	
Common Stock, par value \$0.001 per share	500,000	I ⁽¹⁾	By Centurion Holdings, LLC

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options	12/31/2012	12/31/2017	Common Stock	1,300,000 ⁽²⁾	\$0.76	I ⁽¹⁾	By Centurion Holdings, LLC

Explanation of Responses:

1. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed to be an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.
2. The options are currently exercisable.

Signatures

/s/ James M. Orphanides

** Signature of Reporting Person

01/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.