

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-E

Quarterly 13F report filed by institutional managers

Filing Date: **1996-02-08** | Period of Report: **1995-12-31**
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FILER

MELLON EQUITY ASSOCIATES

CIK: **846739** | State of Incorporation: **PA** | Fiscal Year End: **1231**
Type: **13F-E** | Act: **34** | File No.: **028-02451** | Film No.: **96513316**

Mailing Address	Business Address
ONE MELLON BANK CENTER ROOM 3715 PITTSBURGH PA 15258-0001	ONE MELLON BANK CENTER ROOM 3715 PITTSBURGH PA 15258-0001 412-234-5130

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SECURITIES AND EXCHANGE COMMISSION
FORM 13F-E

Report for the Calendar Year or Quarter Ended: 12/31/95

Institutional Investment Manager:

MELLON EQUITY ASSOCIATES
ONE MELLON BANK CENTER
ROOM 3715
PITTSBURGH

PA 15258-0001

Name, Title and Telephone Number of Person Submitting Report:

JAMES M. GOCKLEY ASSISTANT GENERAL COUNSEL 412-234-2053

Signature, Place and Date of Signing:

/s/ JAMES M. GOCKLEY PITTSBURGH PA 02/05/96

Managers Reporting on Behalf of Reporting Manager:

MELLON BANK, N.A. 028-00620

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NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DCRETN	INVSTMT -MANAGERS-	-----VOTING AUTHORITY-----		
								SOLE	SHARED	NONE
REPORT SUMMARY	0 DATA RECORDS		0				0 OTHER MANAGERS ON WHOSE BEHALF REPORT IS FILED			

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